

IIS (deemed to be UNIVERSITY), Jaipur

Department- Fashion & Textiles

Programme- B.Sc. Fashion Design

OUTCOMES - Academic Year- 2020-21

PROGRAMME OUTCOMES

P01	Recognize the skills necessary to work in the fashion industry by developing the abilities to solve the real time problems in field.
PO2	Develop and asses the abilities for multi-disciplinary collaboration and communication skills in the design industry.
PO3	Evaluate and develop design solutions by conducting market research to understand as well as analyze the needs of specific markets.
P04	Apply the knowledge related to elements and principles of design to create innovative designs for different market segments.
P05	Demonstrate skills and strategies related to Event Management, Team Work, Leadership, Entrepreneurial and Business Skills.
P06	Synthesize and apply the core elements and principles including innovation, technology, and design in the fashion industry.

PROGRAMME SPECIFIC OUTCOMES

PSO 1	Apply knowledge and identify the roles and functions of fashion industry within which products are developed, marketed, and consumed.
PSO 2	Categorize and Evaluate the needs of consumers related to industry processes related to design, production and communication.
PSO 3	Assess product quality, serviceability, and regulatory compliance standards.
PSO 4	Apply concepts and skills through research based assignments and experimental learning about the interrelationships among historic, sociocultural, and psychosomatic factors of clothing.
PSO 5	Inspect and distinguish the aesthetics of design process that support quality of life, social responsibility, and sustainability

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- Gc`]X k UqhY a UbU[Ya Ybh '7cbhfc` a YUqi fYq cZi fVUb UbX]bXi qhf]U k UqhY"
- Bi WYUf \UhUfXg UbX \i a Ub \YU'h\ f]g_g •
- ; `cVU``Ybj]fcbaYbHU``]ggiYg, '7`]aUhY`WXUb[Yž[`cVU``kUfa]b[žcncbY``UnYf`XYd`Yh]cbž'UV[X`fU]b` • UbX]a dUW/ag cb \i a Ub Wca a i b]h]Yg UbX U[f]W h fY
- 9bj]fcbaYbh@ukg.9bj]fcbaYbhDfchYWgcb5Wb%,*/5]ffDfYjYbhJcb77cbHc`cZDc``ihJcb25Wb% %, %/KUhYffDfYjYbhjcb'UbX'Webhfc``cZDc``ihjcbŁ'5Wez%+(/KjX`jZYDfchYWglcb'5Wez%+&/:cfYgh 7cbqYfjUhicb 5/14/2 %, \$
- =bh/fbUh/cbU`U[fYYa Ybhq. A cbhfYU`dfchcWt`ž?nchc dfchcWt`UbX 7cbj Ybh/cb cb 6/c`c[WU` 8]i Yfq]hmf1768E

I B=HJ. < i a Ub 7ca a i b]h]YgUbX h Y 9bj]fcba Ybh

- <ia Ubidcdi `Uhjcbi[fckh\. ;=a dUWxgicbiYbj]fcba Ybhž`\ia Ubi\YU'h\`UbXik Y`ZUfY
 - FYgYthYa YbhUbX fY\UV]]hUh]cb cZ dfc YVthUZZYVthYX dYfgcbg/ WlgY ghi X]Yg
- 8]qUqhYf a UbU[Ya Ybh. ZccXgz YUfh ei U_Yz WhWcbYg UbX `UbXg]XYg •
- 9bj]fcba YbHJ a cj Ya Ybhg . 7\]d_cž G] Ybhij U Ymž 6]q\bc]q cZFU/Udh Ub
- 9bj]fcba YbHJ`Yh\]My, Fc`YcZ=bX]Ub'UbX'ch\YffY`][]cbg'UbX'W`hifYg']b'Ybj]fcba YbHJ` • WebgYfj Uhjcb
- 9bj]fcba YbHU Waa a i b]Wh]cb UbX di V]WUk UfYbYqqž WqY qhi X]Yg fY"["ž7B; jY\]WYg]b 8Y\]Ł

6CC?GF97CAA9B898.

- 6\Ufi VXU'9fUXXz'H\Y'6]cX]j Yfg]mcZ=bX]Uz'AUd]b Di V']q\]b[Dj H'@rX''z 5\a YXUVUX'E', \$\$% z` . =bX]Už 9a U]<u>a Ud]b4]WbYhbYh</u>
- ; fcca ž A Ufh U > "ž; Ufm?" A YZYž UbX 7Uf F cbUX 7Uff c``" Df\bV\d Yg cZ 7cbqYfj Uhcb 6]c c[m' Gi bXYf`UbX. `G]bUi Yf`5qqcV]UhYqž&\$\$*"`
- ; fi a V]bYžF" 9Xk UfXžUbX DUbX]hžA "?" &\$% "H\fYUhgZfca =bX]UBg <]a U`UhtU XUa g' GV[YbWzč' ' . ` • '*!'+"
- A Wī i ``nž D" % * " F]j Yfg bc a cfY. h\Y Ybj]fcba YbhU YZYWg cZXUa g fdd" & !* (Ł" NYX 6cc_g"
- A VBY[`ž∞\b F"&\$\$\$"Gca Yh,]b[BYk I bXYf'h,Y Gi b. 5b 9bj]fcba YbhU <]drcfmcZh,Y. Hk YbhYh 7Ybh fm
- CXi a ž 9"D"ž CXi a ž < "H" / 5bXfYk gž >" % +%" : i bXUa YbhUg cZ 9Wt c[m' D\]UXY'd\]U. GUi bXYfg"

- .
- DfYqq"
- DYddYfž ="@ž; YfVUž7"D"/ 6fi qqYUi žA "@'&\$%%" 9bj]fcba YbHU`UbX Dc``i hcb GVW/bW" 5VUXYa]W

- FUcz A "B"/ SUHUz 5"?"%, +" K UghY K UhYf HfYUha Ybh' CI ZcfX UbX =6< Di V]g\]b['7c" Dj H'@hX"

- FUj Ybž D'< "ž < UggYbnU\`ž 8"A "/ 6Yf[ž @F" &\$%%" 9bj]fcba Ybh'', h` YX]hjcb" >c\b K]Ym/ Gcbq"
- FcqYbVfUbrž5"ž8ji UbžG"ž/ BcVYžA"@ &\$\$% 9bj]fcba YbIU``Uk UbX dc`]Vthjb =bXjU" HfjdUh)]
- % &"[.]
- GYb[idhUžF"&\$\$'"9Vtcc[mUbX'YVtcbca]Vtt_5b'UddfcUVX hc gidhUbUV'Y'XYjY'cda Ybh''CID''
- G]b[\ž>"G"žG]b[\žG"D" UbX; i dhUžG"F" &\$% (" 9Wt c[mž 9bj]fcba YbhU GV) YbW UbX 7cbgYfj Uh]cb" G" 7\UbX Di V`]q\]b[ž BYk `8Y`\]"
- GcX\]ž'B"G"ž;]Vqcbž@'/FUjYbžD"<"fYXqL" &\$% "7cbqYfjUhjcb6]c`c[mJc]WqZca h\YHfcd]Wq" >c\b'K]Ym/ Gcbg"
- H\UdUfžJ"%-, "@UbXcZh\YH][Yf. 5BUh fU`<]c/cfmcZh\Y=bX]Ub Gi Wt/bh]bYbH" .
- K UffYbž'7"'9"'% +%"6]c`c[mUbX'K UhYf Dc``i h]cb'7cbhfc`"'K 6'GUi bXYfg''
- K]qcbž'9"C"&\$\$*"H\Y7fYUhcb. 5b UddYU hc quj Y]Z/ cb YUfh\"BYk Mcf_. Bcfhcb"
- 5[Ufk Už?"7" 9bj]fcba YbHJ 6]cc[mž B]X] Di V" @rX" 6]_UbYf" •
- G]b[\žF"6"žH\U_i fž8"?" UbX 7\Ui \Ubž>"D"G"žF68 di V`]Whjcbož>U]di f •
- Hck bgYbX 7"ž < UfdYf >ž UbX A]W(UY` 6Y[cbž 9qqYbh]U'g cZ 9Wt c[nž 6`UW_k Y`` GVl¥bW •
- CXi a ž 9"D" : i bXUa YbhU`g cZ 9Wt`c[m'K "6" GUi bXYfg 7c" I G5" •
- •
- GUblfU G"7"ž 9bj]fcba YblU GV)YbWz BYk 7YblfU 6cc_5[YbWhDj h"@rx"
- G]b[\GUj]bXfUž9bj]fcbaYbHU;Yc[fUd\mžDfUmU[DigHU_6\UkUb]
- 6Y`gUfY`8"?"ž =bhfcXi Wijcb hc 6]cX]j Yfg]hmž 5D< Di V`]g\]b[7cfdcfUhjcb •
- DfUVi D'7"ž 9Wt c[mUbX Ybj]fcba YbHU GVJYbWž 5j]bUg\ DUdYfVUWg •
- 6\UhjU 5"@ž?c\`]?"Gž 9Wt c[mUbX 9bj]fcba YbhU 6]c c[mž F 68
- A]`Yf; "H"ž'9bj]fcbaYbHJ`GVWbWž7Yb[U[Y@/Ufb]b]

D5D9F 7C89! 7: G8 %\$% 9 Ya Ybhg cZ 8 Yg][b fHN Ycfntz

7fYX]hg. " AUI]aia aUf_c,%\$\$ 7cbHJMs<fg#K YY_. " HcHJ`<fg." \$

7ci fgY'CV'YVMjj Yg."

H\]gWdifgYk]`YbUVYh\YghiXYbhghc!

- Dfcj [XY U gci bX Zci bXUh]cb Zcf XYg][b k cf_ VUgYX cb VfYUh]j]hmUbX _bck `YX[Y" %"
- &" 8Yj Y`cd`UbX`]b]hJU`]nY`U`XYq][b`j cVUVi`UfmUq`Ub`YqqYbhJU`hcc``Zcf`dfUMbJVJb[`Uq`XYq][bYfq''
- т п 7fYUhY UYqh YhjWqYbqY UVci h XYq][b]b[]b UddUfY`g'

7ci fqY[·] @YUfb]b[ci HVta Yg @YUfb]b[`UbX`HYUW]b[5ggYgga Ybh fUhWti fgY `Yj Y`Ł GhfUhY[]Yg ghfUhY[]Yg DUdYf' DUdYf[·] 7cXY⁻ HjhY' HNY Ghi XYbhg'k]``VY UV Y hc. ' 5ddfcUW]b HYUW]b[. 5ggYgga YbhHJg_g 9 Ya Ybhg 7: G8⁻ =bhYfUMbij Y @YMbi fYqž k]``']bWi XY 7`Uqg' CZ8Yg][b **7C)** "FYW2[b]nYhXYW2bW3dhXY3][b" %\$% 8]gW/gg]cbž Dck Yf Dc]bh HYghicb h Y hcd] Mgž fHN Ycfntz UbX XYq][b dfcWqq'' DfYgYbhUhjcbgž = bZcfa Uhjj Y GYa YghYf YbX 7C* "I hj`]nY UbX Udd`mh\Y Y`Ya Ybhg` j]XYcg[·] YI Ua]bUhjcbož cZXYq][b]bUddUfY`" #Ei]nž GhiXYbhi

7ci fgY Ci HVta Yg fl7CgL "

7C+"FYVtz[b]nY h\Y Z bVtz[cbg UbX	@YUfb]b[`UMMjj]h]Yg'Zcf`	dfYgYbHJhjcbg UbX
		0 - 0
Udd`]WUhjcb`cZWc`cifg''	h\Y`ghiXYbhg, `GY`Z	Ugg][ba Ybhg"
7C , ": Ua]]Uf]nY k]h\ h\Y WzbWdhcZ	YUfb]b[Ugg][ba Ybhgž	
Df]bV d`Yg`cZXYg][b"	9ZZYVM jYei Yahicbaž	•
7C-"5WWdhbb[hXYWzbWdhcZ	1 0- 0	
fYdYUhgʻUbX``Unci hgʻ	dfYgYbhUhjcbgž:]Y`X`hf]dg`	

7CBH9BHG

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 8YZjb]hjcbž 7cbWdhcZ8Yg][b] 	
 Ghfi Whi fU`UbX`8YWtfUhjj Y`8Yg][bg` 	
• 8Yq][bˈdfcWqg`	
	\$- `\fg
• @bY``	
• G\UdY71:cfa	
• HYI h fY	
I b]h= 7c`ci f	\$- `\fg
 7\UfUMWf[gh]WgicZ7c`cif.`\iYžijU`iY`UbX`]bhYbg]hmi` 	↓ - (19
DgmW.c`c[mcZ7c`ci f`UbX`]hg`Udd`]Whi]cb`cb`UddUfY`	
I b]h=J. `Df]bV]d`Yg`cZ'8Yg][b. `5dd`]V /h] cb]b `5ddUfY``````	\$- `\fg
Dfcdcfhjcb	
• F\nth\a ···	
• 9a d\Ug]g	
 <ufa 5ddufy`<=""]b="" b="" cbm5dd`]="" cz8yg][="" czdf]bvjd`yg="" li="" whjcb=""> </ufa>	
Ib]hJ.IbXYfghUbX]b[FYdYUhByUbX@Uncihg```	``\$- `\fg
 A chjZg UbX `jhg hndYg` 	
 FYdYUng I b]hž < UZXfcdž 6f]Wž 5 čj Yfž C[YYž CbY!k Unž Hk c!k Unž 8]Ua 	cbX
• @Unci hg`cZXYg][b`hc`Zcfa`U`dUhhYfb. `6cfXYfž`WzfbYfž`WbhYfž: fYY`Zck]b	[žGhf]dYg`UbX`W(YV <u>V</u> g`
6CC?GF97CAA9B898.	
• GiaUh\]z; ">"fl&\$\$&{:19YaYbhg;cZ:Ug\]cb:UbX:5ddUfY`:8Yg][b1:BYk:5[\	(ʻ=bhYfbUhicbU`DiV`io\Vfoz`
BYK '8Y'\]"	
ለ ተበሩ ላ ተኮንድ ለሳት መሆኑ አለት መሆኖው ውው (ተት ተአለም በአለት ተኮሽቱ ምክት ነምን ብላ ብዙ በተማለስለ ለመታት የተመለለ ኮንፖር	

A Ufg\U`ž'Gi nUbbY'; "'f&\$\$('L'=bX]j]Xi U']mi]b'7`ch\]b['GY`YMjcb'UbX'DYfgcbU'5ddYUfUbWž'DYUfgcbž'
 DfYbhjW'<U`ž'@cbXcb"'

- ; i dhU J Lugž BUj bYYh?Ui f"f&\$%&27ca XYI :: Ug\]cb`8Yg][b`J c``& `9bgYa V`Yg`Zcf`Mci f`6cXmHmdYž 8fYUa hYW(`6]nhUblfUž`BYk `8Y`\]z"
- ?c[Ybh@YUfb]b['Gc`i h]cbg`=bW'f&\$%\$E7ca XYI : Ug\]cb`8Yg][bžJ c``=ž: Ug\]cb`7cbWdhgž8fYUa hYW(`DfYgg''
- 6YHJUFYYHJž8Yg][b`f&\$\$*Ł7ca dfY\Ybg]cb`UbX`J]gi U`]nUh]cbž'5bY`Vcc_gž'BYk `8Y`\]"
- : f]b[gž; "'f% %zž: Ug\]cb Zfca 'WtbWdhhc Wtbgi a Yfgž DfYbh]W '<U``=bhYfbUh]cbU'ž BYk '>YfgYm'
- >UbY`A]``g`UbX`>UbYh?"Ga]t\`f%-*tž`8Yg][b`7cbWdhgž`: U]fW(]`X`Di V`]Wh]cbgž`BYk `Mtf_ž'`
- 7UghY`]bcžA"žf%-(Ł:Ug\]cb?UYX]gWzdYFid/7c"ž7UWHU"
- K UXXY```; Uj]b"'f&\$\$) Ł'<ck :: Ug\]cb`K cf_gž`6`UW_K Y```GV]YbW'Di V`]g\]b[ž`=bX]Už''

D5D9F 7C89! 7: G8 % & 9 Ya Ybhg cZ8Yg][b fDfUMgW/L

7fYX]hg,'' AU[]aia'aUf_g,%\$\$ 7cbhUMri<fg#KYY_.'*'' HchU`<fg,'-\$

7ci fgY[·]CV′YWMjjYg.^{··}

H\]g\VdifgY'k]``YbUV`Y'h\Y'ghiXYbhg'hc!`

- % =a dUfhih\Y_bck`YX[Y`hc`XYj Y`cd`XYg][bg`g_]``g`Zcf`VfYUh]b[`UYgh\Yh]W0`m[ccX`XYg][b"
- &" I bXYfghUbX h\Y`Udd`]Whjcb cZXYg][b'Y`Ya Ybhg``_Y`@jbYgžG\UdYgžHYI hi fY'/ Wc`ci f'hc Zcfa 'U'[ccX'

XYg][b"

7cifgY'CiHWtaYg'fl7CgL'

7c	ifgY [°]	@YUfb]b[ci hWta Yg	@YUfb]b[`UbX`HYUW]b[`	5ggYgga Ybh
DUdYf [*] 7cXY [*]	DUdYf Hjhy	fUhWtifgY``YjY`Ł`	ghfUhY[]Yg`	GhfUhY[]Yg`
7: G8 %\$&`	9`Ya YbhgʻCZ 8Yg][b fDfUMk]Woft	H Y GH XYbhg k]``VY UV`Y hc. 7C%\$" 7ca dfY\YbX h Y WzbWdh 9 Ya Ybhg UbX Df]bVjd Yg cZ 8 Yg][b" 7C%%" Hc XYj Y`cd Wz`ci f`gWYa Yg UbX Udd`mh Ya `cb`fYdYUhg UbX `Uhci hg	5ddfcUW]b HYUW]b[. =bhYfUMi] Y @YMi fYgž 8]gWg]cbž Dck Yf Dc]bh DfYgYbHUh]cbgž =bZcfa Uh] Y j]XYcg @YUfb]b['UMi]]h]Yg Zcf H Y gh XYbhg GY Z 'YUfb]b['Ugg][ba Ybhgž UbX' XYj Y`cda YbhcZ '8Yg][b g\YYhg	5ggYgga YbhiHug_g k]``]bWi XY 7`Ugg HYghcb h\Y hcd]Wgz GYa YghYf YbX YI Ua]bUh]cbgz #E i]nz Ghi XYbh dfYgYbHUh]cbg UbX Ugg][ba Ybhg"

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•	GUa d`Y`dfYdUfUhjcb`h\fci [\`gi fZUW`Ya VY``jg\a Ybh'h/Wb]ei Yg%&\fg%
	 9a Vfc]XYf]Yg, ``Fi bb]b[ž´6i Hcb\c`Yž'7\U]b`Gh]HWz`GhYa `Gh]HWz`GUh]bz`<yff]b[`m<="" li="" vcbyz`:=""> </yff]b[>
	Ghih Wž6i ``]cb?bchž6UW_ghih W```
	○ H]Y`UbX`XnY`UbX`GhYbVI)`df]bh]b[`
	@bY! 'mdYg`cZ`]bYž'XYj Y`cda Ybh`cZU'Wza dcg]h]cb`i g]b[j Uf]ci g`mdYg`cZ`]bYg''''
	G\UdYg'UbX : cfa g! 7fYUhjb[X]ZZYfYbhg\UdYg'UbX Zcfa g'h\fci [\ j Ufjci g``]bYg
	8fUk]b['7c`ci f`k \YY` h\Uh]bWi XYg`Df]a Ufnž GYWebXUfm/ 'HYfh]UfmWe`ci fg'' \$* `\fg''
	DfYdUfY'h\Y'Zc``ck]b[. \$(`\fg`
	o JUiY`GWUY`
	o =bhYbg]miGW/Y [™]
	o ; fUmiGW/Y
	7fYUh]b[`XYg][b`g\YYhg`i g]b[`h\YZc``ck]b[`]bWtaV]bUh]cb`k]h\`gi]HUV`Y`a YX]U.```
	&\$\fg
	○ FYdYUng.
	DU]bžJYfh]WJž <cf]ncbhjž8]u[cbuž<uzxfcd#xfcdfydyuhžcbykunžhkc< td=""></cf]ncbhjž8]u[cbuž<uzxfcd#xfcdfydyuhžcbykunžhkc<>

-K Unž A]ffcf]a U[Yž >UU ž 5 ``cj Yf
- o @Uncihg
- 6cfXYfžWtfbYfžWbhfYž: fYY Zck]b[žGhf]dYgUbX WYWg
- o 7c`ci f GWYa Yg ······A cbcWxfca UhjWz 5Wxfca UhjWz 5bUc[ci gz 7ca d`Ya YbhUfmz 8ci V`Y····
-7ca d`Ya YbhUfmž Gd`]h7ca d`Ya YbhUfmž Hf]UXž HYhfUX
- =bh/fdf/hjb[X]ZZ/f/bh/h/l hi fYgZfca gi ffci bX]b[gUbX:UVf]/bjcb jUf]ci g/h/l hjYaUh/f]Ugi g]b[%(\fg
- .

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- 6\Uh DfUbUj "/ ; cYb_U G\Ub]HU f% \$\zetzi : ci bXUhcb cZ 5fh/ 8Yq][bî "zi U`UV\j]XmUbU[Uf"z 8YYd . DfU_Uq\Ub"
- 6i gHJbcVm'>"<" f% (+tží Df]bVjd`Yg`cZWt`ci f`UbX`Wt`ci f`a]l]b[î"žAW/fUk`<]``6cc_7ca dUbmžBYk` Mcf_ž@cbXcb
- Gi a Uh\]ž; ">"f&\$\$&L` 19Ya Ybhg cZ: Ug\]cb UbX 5ddUfY` 8Yg][bÎ BYk 5[Y =bhYfbUh]cbU`Di V]g\Yfgž . BYk '8Y`\]"'
- ?Uh\fmb`A WYYj Ymf1% *Ł'ĺ: Ug\]cb`Gci fW`6cc_Î ``6U'Wk Y```Di V`]g\]b[`BYk `8Y`\]"``` •
- @mYž 8cfch\mG"f%, ' Łź 7cbhYa dcfUfm7`ch\]b[ż 6YbYhhY / `A Wb][\hDi V`]g\]b[`7c" DYcf]U =``]bc]g" .
- A]``g" >"/ `Ga]h\"?" fb%, (Łź `8Yg][b 7cbWdhg" : U]fW(]X Di V`]Wh]cbgž BYk `Mcf_"`` •
- 7Ugh/`]bcžA"`f%-(Łž:Ug\]cb?UYX]gWdY"`Fid7 7c"ž7UWHU"` •

D5D9F 7C89! 7: G8 %\$' : Ug\]cb`Ghi X]Yg` fDfUMJW12

7fYX]hg. " AUI]aiaˈaUf_gː%\$\$\$ 7cbHUMvi<fg#KYY_." HchU`<fg. ()

7ci fgY CV/YVM jj Yg.

H\]gWdifgYk]`YbUVYh\YghiXYbhghc!`

% I bXYfgHUbX h\Y XmbUa]Mg cZ ZUg \]cb"

&"; U]b _bck `YX[Y cZh\Y fc`Y cZZJg\]cb XYg][bYfg UbX ZJg\]cb WbhYfg"

7ci fgY'Ci HWta Yg'fl7CgL."

7c	ifgY [°]	@YUfb]b[ci hMta Yg	@YUfb]b[UbX HYUW]b[5ggYgga Ybh
DUdYf [·] 7cXY [·]	DUdYf HjhY	fUhWdifgY~YjY~Ł	ghf uh Y[]Yg [·]	GhfUhY[]Yg`
7: G8 %\$' `	:Ug\]cb GhiX]Yg fH\Ycfntt	H.Y'Ghi XYbhg'k]``VY'UV'Y'hc.' 7C%&" 8Yg/f]/Y'_Ymh/fa g`cZZJg\]cb' JCb'gci fW'g`cZZJg\]cb' 7C% "FYWt[b]nY'h\Y`Z bXUa YbhJ'g`cZ Zlg\]cb' 7C% "FYWt[b]nY'h\Y`Z bXUa YbhJ'g`cZ Zlg\]cb' 7C% "FYWt[b]nY'h\Y`Z bXUa YbhJ'g`cZ Zlg\]cb' 7C% "FYWt[b]nY'UbX'UddfYVJUh' Zlg\]cb'Ybj]fcba YbhUbX'ZJg\]cb' k YY_g' 7C% "9I Ua]bY'h\Y`ZJg\]cb'ZcfYWgh]b[' dfcWgg 7C% "7UhY[cf]nY'h\Y'WJg]Z]Wh]cb'cZ UddUfY`g'Zcf`a Ybž'k ca Yb'UbX'_]Xg'	5ddfcUW]b hYUW]b[. =bhYfUM] Y @YMI fYgž 8]gW gg]cbž Dck Yf Dc]bh DfYgYbHUh]cbgž =bZcfa Uh] Y j]XYcg @YUfb]b[[UM]]h]Yg Zcf h Y gh XYbhg GY Z YUfb]b[[Ugg][ba Ybhgž 9ZZYM] Y ei Ygh]cbgž dfYgYbHUh]cbgž:]Y X hf]dg''	5ggYgga Ybh HUg_g k]``]bW XY 7 Ugg HYgh cb h Y hcd]Mgz GYa YghYf YbX Yl Ua]bUh]cbgz #E i]nz Gh XYbh dfYgYbHUh]cbgz Ugg][ba Ybhg UbX gh XYbhg fYdcfhg cb j]g]hg''

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• :L	lg∖]cb`HYfa]bc`c[m						
• Go	;ifWngicZZUg∖]cbi!i:Ug∖]cb	oʻgYfj]WrgʻUbX`f	Ygci fWrg				
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]cb : i bXUa YbHJ g		•	•	•	•	\$- '\fg'
]bV])d`Yg`cZ:Ug\]cb`						0
	lg∖]cb [·] 7mWW						
	lg\]cb`H\Ycf]Yg`						
	c`Y`UbX`fYgdcbg]V]`]h]Yg`cZ	7. bl/ lcb [.] XYall bY	′f […]				
	\]cb`9bj]fcbbYbh `		•	•	•	•	\$-\fg
•	9jc`ihjcb`UbX`XYjY`cd]b		cfYaʻlbʻ₌bX	<u>л</u> .			+
•	: Ug\]cb`g\ck g`Ë`]hg`cf][.]0			
•	: Ug\]cb`k YY_g`		~				
•	7UfYYfg`]b`ZUg\]cb`]bXi g	hfm [°]					
lb]h=l∴uh∖	<pre> .]cb: cfYWgh]b[.` </pre>		•	•	•	•	\$- `\fg
•	: Ug\]cb ZcfYWlgh]b[+ ··9
•	: Ug\]cb`]bgd]fUh]cb`						
•	: Ug\]cb`WbhYfg`Ë`A]`Ub	žHc mržBYk N.	/hfžDUlf]∩ž	°8Y`\1 7 '7	°c`I H ∐	lhX [∙] Aia	ν. VI.Π.
	Ghi XmcZ: Ug\]cb 8Yg						
•	BUhjcbU``!F]hi`?iaUfž						b].7. GINmbbl MV].
	Ai_\Yf'YY'					1101] 0	s], comogoraj
•	=bhYfbUhjcbU'! 7\f]ghjUb	8lcfž'7c\\#`7\	hY`ž'·Ycf[lc⁻5fa U	hlž ^{.,} luht). I Atu	MyžDuli∵Dc1fYh
I b]hJ . 7`Ub	g]Z]Wh]cb [·] cZ [·] 5ddUfY ^{···}		•				\$- `\fg
•	K ca Yb k YUf! 5Wbj Y k	YUfž∵cfa LĽk YI	lfž'6f]XLL`k	YI IF) A I	lh Yfh lh mik	YUF [.]	+ ··9
•	A Ybbg k YUf! HU] cfYX Wc						
•	7\]XfYb k YUf Ë ;]f`g Xf						
	G]`\ci YhhYg``	iggigz odenigk		K TOIZ C	, I I G K I	01	
•	K UfXfcVY d`Ubb]b[

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- GhcbYž'9`Ub]Y// ``GUa d`Ygž'>YUb" 5"'f%,) Ł": Ug\]cb`A YfW(UbX]g]b["`BYk `Mtf_. `A W fUk `<]``''
- : f]b[g' f&\$\$, Ł": Ug\]cb' 7cbWdh hc' 7cbgi a Yf' fH\]fX' 9X]h]cbŁ" BYk '>YfgYm' DfYbh]W' < U`` =bhYfbUh]cbU"''
- Gi a Uh\]z; ">"f&\$\$+Ł"'9Ya Ybhg'cZ: Ug\]cb'UbX'5ddUfY`'8Yg][b"'BYk '8Y`\]. 'BYk '5[Y'=bhYfbUh]cbU''
 Dj h''@rX"'
- GhcbYž 9" f&\$\$%2" H\Y 8mbUa]Mg cZZUg\]cb" BYk [Mcf_, : U]fW(] X Di V]Mh]cb"
- @mY / `8cfch\mfk, ' Ł" 7cbh/a dcfUfm7`ch\]b["`DYcf]U`=``]bc]g. `6YbbYhiUbX`A W?b][\hiDi V`]g\]b[` 7ca dUbm'
- 7UghY`]bc'/`AY\U]f`f1%-('L'': Ug\]cb'?U`]XcgWcdY`fBUh]cbU`XYg][bYf1z`BYk`8Y`\]. Fi dU`Di V`]Wh]cb''`
- 6Ui Xch/ : fUbWg]gff% , Ł" 5 7Ybh fmcZZJg\]cb fHbhYfbUh]cbU 8Yg][bYfŁ" H\Ua Yg < i Xgcb"
- B]fi dUa U' / Di bX]f' f&\$\$+L'' : Ug\]cb' HYWbc'c[m!HcXUm UbX' Hca cffck ž' BYk ' 8Y'\]. A]HU' Di V']Whjcbg''
- <UVYh>"f&\$%+LFYhU]]b[]b'9a Yf[]b[A Uf_YhpžBYk Mcf_.: U]fW(]X Di V]Wh]cb"
- >U]bž`D"`f&\$\$('L'': Ug\]cb`Ghi X]Yg. 5b`=bhfcXi Vh/]cb"' < Uf`5bUbX`Di V`]Wh]cb"'</pre>
- Fci gYž 9" fl% - Ł" I bXYfgtUbX]b[: Ug\]cb" @cbXcb. 6`UWk Y``GVWbW @X""
- =fY`UbX`ff% &L'' =bhfcXi Whicb`hc`: Uq\]cb`8Yq][b''@cbXcb.`6"H''`6UhqZcfX`@tX'''
 - D5D9F 7C89! 7:G8 %\$(:Ug\]cbFYdfYgYbHUh]cb!= fDfUM/JW/Ł

7fYX]hg.' AUI]aia`aUf_g.%\$\$\$ 7cbHUMri<fg#KYY_.*`` HcHU`<fg.-\$

7ci fgY'CV'YVMjjYg."

H\]g\VdifgYk]`YbUVYH\YghiXYbhghc!

%" 8Yj Y`cd`XfUk]b[`g_]``g`fYei]fYX`Zcf`XYg][b]b[`f\fci [\ ``]bY`UbX`g\UX]b[`YI YfV]gYg''

7ci fgY'Ci HWta Yg'fl7CgL."

70	i fgY [:]		@YUfb]b[`UbX`HYUW]b[5ggYgga Ybh
DUdYf [*] 7cXY [*]	DUdYf 'H]hY'	fUhWdi fgY^YjYE	ghfUhY[]Yg'	GhfUhY[]Yg [·]
7: G8 %\$(`	:Ug\]cb FYdfYgYbHJf] cb!= fDfUMgWJL	H Y Ghi XYbhgʻk]``VY UV`Y'hc. 7C%+"'=XYbhjZmUbX`UddfYVJUhY'h\Y' VtbWdh'9'Ya YbhgʻUbX`Df]bVJd`YgʻcZ 8Yg][b" 7C% "5dd`mVt'ci f`gWYYa Ygʻcb` fYdYUhgʻUbX``Unci hgʻ	5ddfcUW]b hYUW]b[. =bhYfUM] Y @YMi fYgž 8]gWg]cbž Dck Yf Dc]bh DfYgYbHUh]cbgž =bZcfa Uh] Y j]XYcg @YUfb]b[UM]]h]Yg Zcf h Y gh XYbhg GY Z YUfb]b[Ugg][ba Ybhgž UbX XYj Y`cda YbhcZ '8Yg][b g\YYhg cb Udd`]Wh]cb cZ Wc`ci fg	5ggYgga Ybh HUg_g'k]``]bWI XY 7 Ugg HYghcb H\Y hcd]Mgž GYa YghYf YbX YI Ua]bUh]cbgž #E i]nž Ghi XYbh dfYgYbHUh]cbg UbX Ugg][ba Ybhg''

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- =bhfcXi Wigcbitc; \YUXit\Ycfm ٠
- =XYU VcXmdfcdcfh]cb •

- 8fUk]b[gh]W_Z][ifYg fa UY UbX ZYa UYŁ
- o 8fUk]b[cZVcW Z[i fY Ë , ž% 7 % 6 UY UbX ZYa UYŁ
- 8Yg][b]b['UbX'fYbXYf]b['Zcf'a U'Y'UbX'ZYa U'Y'UddUfY`k]h\ 'ZUVf]Wgk UHWYg'Zcf. '% '\fg'
 - K cj Yb. GUhjbž 8Yb]a ž 7fYdYž Hjggi Yž 7\]ZCbž; Ycf[YhhYž J Yj Yhž D]Yž 7chcbž BYhž Cf[UbnU
 - ?b]HYX. <Yff]b[VcbYž Hk YYXž >YfgYnž F]V
 - Df]bhYX. Ghf]dYgž 7\YW/ D`U]Xž 8chgž: `cfU`ž; Yca Yhf]W/:
 - Ch\Yfq @YUh\Yfž@UW
- 8Ya cbghfuhjcb cZ; Ufa YbhXYhUj gh\fci [\ Dck YfDc]bhdfYgYbhUhjcbg cf j]XYcg \$(\fg •
- 8fUk]b['[Ufa YbhXYHJ]`g. '&`\fa` •
- DcWYhojž BYW`]bYg/ 7c``Ufg`
- o G`YYj Yg∕ g`YYj Y Z]b]g∖Yg`
- 8Ufhqž; Uh\Yfqž DYUhqž Mt_Yq
- o : f]`ožFiZYož7ck`ožGac_b[žEi]hb[/ G\]ff]b[
- 0 G_fhq! G_fh Yb[h\g fA]Mc A]b]ž A]b]ž HYU/ A UI]Ł
- o Dubhg! Dubhg: Yb[h\ fG\cfhgz >Ua U]Wz 6Yfa i XUgz K U_]b[g\cfhgz 7Udf]z FY[i `Uf / ghfYhW dUbhg`
- 6`ci gYg/ hcdqžG\]fhg/ 6`UnYfqž >UW_Yhqž 7cUhg
- \circ @UWžG\]ff]b[ž:f]`g/: `ci bWqžHi Wqž6ck qž<Ya `]bYqž:f]b[]b[ž6Y`hg
- 8fYggYg¨

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- 5V]b[ž 6]bU'' f&\$\$(12: Ug\]cb G_YHWVcc_ž DUfgcb GW(cc` cZ 8Yg][b / : Ug\]cb =bgh]h Hyg cZ ٠ HYW.bc`c[mž:U]fW.]X Di V]WUh]cbžBYk Mcf_"
- ?Uh\fnbž'A W?Y`j Ym⁄ 'A i bg`ck ž >Ub]bY" f&\$\$) Łž =``i ghfUh]b[': Ug\]cbž'6`UW_k Y```Di V`]g\]b[ž @cbXcb"' •
- DfU_Ug\ž?" f&\$\$({z =bX]Ub : Ug\]cb 8Yg][bgž 9b[`]g\ 9X]hjcb Di V`]g\Yfg UbX 8]ghf]Vi hcfg Dj h @hXž • =bX]U"
- J"'?Ua Uh\zf&\$\$*ŁÎG_YHW(]b[`UbX8fUk]b[Îz>nchqbU`DfU_Uq\Ub`Di bYz^{&bx}'9X]h]cbz"' ٠
- 5``Ybž GYUa Yb'' f&\$\$) Ł: Ug\]cb 8fUk]b[. H\Y 6Ug]WDf]bV]dYgž 6''H'' 6UrgZcfX @YXž @cbXcb'' •
- =fY`UbXž DUhf]W_" >c\b" f&\$\$% =bhfcXi Wg/cb hc : Ug\]cb 8Yg][bž 6"H" 6Uhg/2cfX @rXž @cbXcb" •

D5D9F 7C89!; : G8 %\$%5 7`ch\]b[`Ghi X]Yg `fH\Ycfntt

7fYX]hg.(` AUI]aia'aUf_g.%\$\$` 7cbHUMri<fg#KYY_.(`` HcHU`<fg.*\$``

7ci fgY'CV'YVMjjYg."

.

H\]g'WdifgY'k]``YbUV'Y'h\Y'ghiXYbhg'hc'!`

%' Ghi Xmcf][]b UbX h Ycf]Yg cZ Wch]b["

&" @YUfb`dgnWkc`c[]WI`UbX`gcVjU`UgdYVkicZWch\]b[`]b`gcVjU`g]hiUhjcb"'

7ci fgY'Ci HVtza Yg'fl7CgL'

7c	i fgY	@YUfb]b[ci hVta Yg	@YUfb]b[`UbX`HYUW]b[5ggYgga Ybh
DUdYf [*] 7cXY [*]	DUdYf HjhY	fUhVt¢i fgY~YjY~Ł	ghfUhY[]Yg`	GhfUhY[]Ygʻ
; : G8 %\$%5	7`ch\]b[GhiX]Yg fH\Ycfnbc	H.Y'Ghi XYbhg'k]``VY'UV'Y'hc.' 7C% "'5bU'ngY'h\Y'Vt/bWdhcZ Vich\]b[7C&\$"'FY`UhY'dgn'Wc`c[mk]h\ Vich\]b[7C&\$"'FY`UhY'dgn'Wc`c[mk]h\ Vich\]b[7C&\$"'SggYgg'gY`YVt/jcb`cZWch\]b[Zcf X]ZZYfYbhU[Y'UbX']a dUVt/fcZ Vt`ci fg' 7C&&"'9j Ui UhY'gY`YVt/jcb`cZWch\]b[UWt/fX]b['hc ZUVt/cfg']bZi YbWX`Vm gcV]U`UbX`YVt/bca m 7C&'''8YhYfa]bY`Udd`]Vt/hjcb`cZ Vich\]b['UbX`gY`Z	5ddfcUW]b hYUW]b[. =bhYfUM] Y @YM fYgž 8]gW gg]cbž Dck Yf Dc]bh DfYgYbHUh]cbgž =bZcfa Uh] Y j]XYcg @YUfb]b['UM]]h]Yg Zcf h Y gh XYbhg GY Z 'YUfb]b['Ugg][ba Ybhgž 9ZYW] Y ei Ygh]cbgž dfYgYbHUh]cbg	5ggYgga YbhHUg_g k]```]bWi XY'7`Ugg HYghcb h\Y'hcd]Wgž GYa YghYf YbX YI Ua]bUh]cbgž #E i]nž Ghi XYbh dfYgYbHUh]cbgž UbX Ugg][ba Ybhg

7CBH9BHG[.]

I b]h``= `Cf][]b`cZ'7`ch\]b[```%&`\fg`

- H\Ycf]Yg`cZ V\ch\]b[! H\YcfmcZ a cXYgmž`]a a cXYgmž`dfchYVb]cbž`UXcfba Ybhž`Vca V]bYX`bYYX` h\Ycfnž`ch\Yf`h\Ycf]Yg`]b`ZUg\]cb`
- Bcbj YfVU Wta a i b]WUhjcb
- 7`ch\]b[`Gna Vc`]ga . Wch\]b[`gna Vc`gžgYbX]b[`UbX`fYW]j]b[`Wch\]b[`a YggU[Yg`
- 7`ch\]b[/ =a dfYgg]cbg. Z]fghZci f`a]bi hYgžZ]fgh]a dfYgg]cbž\Uc YZYWbzghYfYchnol]b[ždYfWdh]cbg`
- I b]h^{···}= 7`ch\]b[[·]Dgn\Wc`c[m^{···} %&`\fg
 - 972YVb/gicZ7`ch\]b[."
 - o D∖ng]Wî[∵]7ca Zcfh
 - A ccX[°]UbX[°]6Y\Uj]cf[°]
 - DYfgcbU`]hmUbX`gY`Z WcbWdh
 - o 7cbZcfa]hm[∵]
 - =bX]j]Xi U`JU`i Ygž`]bhYfYghg`UbX`Uhh]hi XY``

 DgnW(c`c[]W)`]a dUM/cZW(c`ci f`` 				
I b]h == 7`ch\]b[UbX K YUfYf	•	•	•	```%&`\fg`
 7`ch\]b[`UbX`h\Y`U[Y`cZk YUfYf. 				
o =bZJbhg`UbX`₩(]`XfYb ``				
o 5Xc`YgWbhg∵				
ο 5Xi `h				
o 9 ℃XYfmi				
Ib]h``=J. 7`ch\]b[`UbX`GcV]Whm`	•	•	•	‰`\fg`
 FY`][]cb`UbX`7i`hi fY` 				
• CWV/dUhjcb				
 7YfYa cb]Yg'UbX'cWVg]cbg' 				
• 7 ch]b[/ WUgg X]gh]bWg]cb				
I b]h J. 7 ch]b[/ D ng]VV gY Z	•••••		•••••	
• 7`ch\Yg'/ 'd\ng]WU 'k Y```VY]b['				
• 7`ch\]b['UWt/fX]b['hc 'Z][i fY 'hndYg'UbX']`i g]cb'	•			

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- J Lug; i dHuž BUj bYYh? Ui f`f&\$%&Lž 7ca XYI :: Ug\]cb`8Yg][b`J c``& '9bgYa V`Yg'Zcf`Mci f`6cXmHndYž' 8fYUa hYW(`6]nHUbHfUž BYk '8Y`\]
- A Uf]`mbž`>ž`<cfb"f%, %L`H\Y`GYW2bX`G_]b`fl fX`9X]h]cbłž`<ci [\hcb`A]ZZ]b`7ca dUbnž`@cbXcb"`
- A Ufg\U``žGi nUbbY'; "'f&\$\$(Łź=bX]j]Xi U']mjb 7`ch\]b['GY`YWjcb'UbX'DYfgcbU`5ddYUfUbWžDYUfgcbž'
 DfYbhjW'<U`ž@cbXcb''
- A Ufm?YZ[Ybž'fl% +*Ł'=b'Wch\]b['gY`YVh]cb'/ 'dYfgcbU`'UddYUfUbW'z'H\Y'A UMa]``Ubž'7ca dUbmBYk ' Mcf_"'
- 9`]nUVYh\`FcigYžf%--ŁIbXYfghUbX]b[`:Ug\]cbž@cbXcb`ž6`UW_kY```GW[VbWY`@rX''ž%--`

D5D9F 7C89!; 675 % \$&5 7ca di hYf 5dd`]Wh]cbg fH\Ycfntr

7fYX]hg.(` AUI]aia'aUf_g.%\$\$` 7cbhUMri<fg#KYY_.(`` HchU`<fg.*\$```

7ci fgY[·]CV′YWMjjYg.^{··}

.

H.]g'\/di fgY'k]``YbUV'Y'h\Y'ghi XYbhg'hc'!' % =b\W'\\/WhY'\Ug]\V_bck `YX[Y'cZ\\/da di hYfg'Ua cb[ghih\Y'ghi XYbhg'''

7cifgY'CiHMtaYg'fl7CgL'

7c	;ifgY [:]	@YUfb]b[ci HVta Yg	@YUfb]b[`UbX`HYUW]b[5ggYgga Ybh
DUdYf [·] 7cXY [·]	DUdYf "Hjhy"	fUhiVtei fgY``Yj Y`Ł'	ghfUhY[]Yg [·]	GhfUhY[]Yg
; : G8 ` %\$%6`	7`ch\]b[GhiX]Yg fIGYa]bUfŁ	H.Y.Ghi XYbhgik]`VY'UV'Y'hc. 7C&(1 bXYfghUbX'h\Y'Z bXUa YbhU` WdbWdhgicZcZZ]W'Ui hca Uhjcb'hcc`g'' 7C&)8Yg][b'gdfYUXg\YYhg'UbX'i gY' VUg]WZ bWijcbgž'WYUhY WUfhgž'dYfZcfa ghUhjgh]WI`UbU'ng]g 7C&*8Yg][b'dfYgYbhUhjcb'i g]b[dfYgYbhUhjcb'hcc`g'UbX'Yb\UbW' dfYgYbhUhjcb'g_]`g 7C&+7fYUhY'UbX'Wta d`YhY'U'a U]` a Yf[Y'XcW/a Ybh'	5ddfcUW]b HVW]b[. =bHYfUM] Y @YM fYgž 8]gWgg]cbž Hi hcf]Ugž 8Ya cbghfUh]cbgž HYUa HYUM]b[ž HYUM]b[i g]b[UXj UbWX =H Ui X]c!j]XYc hcc`g @YUfb]b[UM]]h]Yg Zcf H.Y gh XYbhg. GYZ YUfb]b[Ugg][ba Ybhgž 9ZYW] Y ei Ygh]cbgž G]a i `Uh]cbž GYa]bUf dfYgYbHUh]cbž;]j]b[HUq_q	7`UggʻhYghž GYa YghYf`YbX` YI Ua]bUhjcbgž E i]nž`Gc`j]b[dfcV`Ya g`]b hi hcf]U`gž 5gg][ba Ybhgž DfYgYbhUhjcb''`

7CBH9BHG

I B=H=: "=bhfcXi Vbljcb hc 7ca di hYfg" %& \fg =bhfcXi Vbljcb hc 7ca di hYfg fKYZlb]hjcbž WUfUVbVf]ghjVb / i gYgbž 9j c`i hjcb cZ Vba di hYfgž GnoghYa i b]h fa Ya cfnž 5@ / Vbbhfc``i b]h±ž =bdi h # Ci hdi h XYj]Wgž GhcfU[Y XYj]Wg A Ya cfm! df]a Ufm/ gYVbbXUfm! =bhfcXi Vbljcb hc GcZrk UfYž]hg modY fbnghYa ž Udd`]Whjcb / i h]`]m±ž Dfc[fUa a]b[``Ub[i U[Yg fa UW]bYž UggYa V`m/`\][\!`Yj Y`±ž@Ub[i U[Y'dfcWggcfgfUggYa V`Yfž'Vba d]`Yf'/]bh/fdfYh/ft.

=bhfcXiWijcbinci8UhUDfcWgg]b[.:9YaYbhgicZ8UhUDfcWgg]b[ži8UhUDfcWgg]b[i5Wij]hjYg"

=bhfcXi Wijcbihci7ca di hYfiGYWfjlmži=bhfcXi Wijcbihci6UgjWijcZ=bhYfbYhžiGYWfjlmiH\fYUhUbXiGYWfjlmi5hHUW_ži A UjMjci giGcZhk UfYži<UW_jb["iI gYfgi=XYbhjZjWhjcbgiUbXi5i h\YbhjWlhjcb"

I B=H'= 'K]bXck g

%&"\fg∵

=bhfcXi Wijcb hc K]bXck g Z/Uhi fYg cZ K]bXck g fBYg_hcd / `]hg Wa dcbYbhgž h Y k]bXck ž h Y Udd]Whjcb k]bXck f] Uf]ci g VUfglž h Y XcW a Ybh k]bXck ž h Y X]Uc[`k]bXck ž h Y]Wabgl" K]bXck g Yl d`cfYf/ 7cbhfc`` dUbY`ž GYhjb[`k U`dUdYfžgWiYYb gUj Yfž VUW[fci bX" 7fYUhjb[`U`Zc`XYfž 7ca dfYgg]b[#Njdd]b[`Z]`Yg fK]bNjdłž J]fi g/ `5bhjj]fi g''

K cfX'dfcWggcfg. =bhfcXiVbf_cb'hc'k cfX'dfcWgg]b[ž:YUhifYg'cZK cfX'dfcWggcfgžk cf_]b['k]h\ZcfaUhhYX' XcWaYbbgžG\cfhV/h_Yng'':]bX]b['/`fYd'UVfb['hYIhž[c'hc'f) Ł'VbtaaUbX''

: cfa Uhhjb[`XcWa Ybhgž GY`YWnjb[`hYl hž: cfa Uhhjb[`W\UfUWnYfgž 7\Ub[]b[`WugYgž DUfU[fUd\`Zcfa Uhhjb[ž =bXYbhgž1 g]b[`Zcfa UhdU]bhYfž DU[Y`Zcfa Uhhjb[ž<YUXYf'/ ZcchYfž 6i ``Yhg/`bi a VYf]b[ž HUVgž

I B=H'===, ''

5Xj UbWX K cfX dfcWgg]b[Hcc`g

: cfa]b[`HJV`YgžDfccZ]b[`HYI hifGdY```W(YW<u>V</u>ž'5i hc`WzffYWHz"=bgYfh]b[`d]Whi fYgz"AU]`aYf[]b[žDf]bh]b[ž; Yhh]b[` <Y`d"

GdfYUXg\YYhg. k cf_Vcc_gž WfYUhjb[žgUj]b[`/`YX]hjb[`U`k cf_Vcc_ž FYbUa]b[`g\YYhž W``Ybhf]Yg`fbi a VYfgž `UVY`gž UbX`Zcfa i `Ughž gdY```WYYV<u>ž</u> ZjbX`UbX`fYd`UW/55XX]b[`UbX`XY`Yhjb[`fck g`UbX`Wz`i a bg'':]``jb[`gYf]Yg` Zj``k]h\`XfU[ž XUHU`gcfh`UbX`: cfa Uhjb[`k cf_g\YYh

I B=H'=J. GdfYUXg\YYhg

‰?\fg

%&`\fg

: i bVbn/cbg`UbX`]hg`dUfhgž`AUh\YaUh]WD`: i bVbn/cbgfI@CCFž`79=@=B; ž`FCIB8ž`GIAžDFC8I7HžEICH=9BHŁ/ 8UhY / H]aY`fB5H9ž85H9J5@I9ž85Nb/tH=A9ž<CIFžA=BIH9žG97CB8žACBH<žHC85Nb/tM95FžK99?85Nb/t` K99?BIAžBCK-ŁžHYIh`f9L57Hž@9:Hž@9Bž`@CK9Fž`A=8ž`DFCD9FžF9D@579ž`F≓<Hž`HF=Až`IDD9Fž` J5@I9žŁ/`GhUh]gh]WD`: i bVbn/cbgf5J9F5;9ž7CIBHžA5Lž`A=Bž`A98=5Bž`AC89Łž7Y```fYZyfYbV]b[`fFY`Uh]jYž 5Vgc'i hYž'A]IYXŁźK\UH]ZUbU'ng]g''=bhfcXiWigb'hc'WkUfhg 'hmdYg'cZWkUfhgž'VfYUh]cb'cZWkUfhZfca 'UX'UWbh'XUHU#'bcbUX'UWbhXUHUž'df]bh]b['U'WkUfhž'df]bh]b['k cf_g\YYH'

DfYgYbhUhjcb GcZhkUfY. I gYgž DfYgYbhUhjcb hjdgž WzadcbYbhg cZg]XYž hYad`UhYg UbX k]nUfXgž i gjb[hYad`UhYž Wxccg]b['Ub Ui hc``Unci hži gjb['ci h]bYgž UXX]b['gi V\YUX]b[gž YX]hjb['hYl hž ZcfaUhhjb['hYl hži gjb[' a UghYf g]XY/'UXX]b['g]XYgž WxUb[]b['Wz cf gWYa Yž WxUb[]b['VUV<u>/[</u> fci bX UbX g\UX]b["'

I B=HJ. DfYgYbhUhjcb GcZhk UfY

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5XX]b[`\YUXYf`UbX`ZcchYfžUXX]b[`W]d`Ufhg`UbX`Uihc`g\UdYgžUUf]cig`dfYgYbhUh]cbžK cf_]b[`]b`g`]XY`gcfhYf` j]Yk `fKY`Yh]b[žXid`]Wh]b[ž`fYUffUb[]b[`g`]XYgbžUXX]b[`HfUbg]h]cb`UbX`Ub]a Uh]cbg`hc`g`]XY`g\ckž`]bgYfh]b[` a ig]Wcf`gcibX`cb`U`g`]XYž`=bgYfh]b[`UMn]cb`Vihhcbg`cf`\ndYf`]b_g`Zcf`U`dfYgYbhUh]cbžgYhUbX`fY\YUfgY`g`]XY` h]a]b[gžj]]Yk]b[`g`]XY`g\ckžDf]bh]b[`g`]XYg'`

=bhYfbYh [·]

=bhYfbYh7ca a i b]Wh]cbDfchcWz`gžHndYg`cZ=bhYfbYh7cbbYWl]cbgž=GDgž8caU]bBUaYGnghYaž=bhfUbYhgž 9aU]`7cbWdhg`ffYW]j]b[ž gYbX]b[ž UXXfYgg]b[ž Xckb`cUX]b[ž ZcfaUh]b[ž gYbX]b[`UhUWaYbhžž 7cbZ][if]b[`Y!aU]`gcZhkUfY''

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- DYHYf Bcfhcbž =bhfcXi Whjcb hc 7ca di hYfgž HA <ž &\$\$%"
- 9X 6chhži I g]b[A]WicgcZhCZZ]W &\$\$+ž DYUfgcb 9Xi Whjcb =bX]U"
- >c\b`KU_YbVUW`fbih\cftž <YfV`Hngcb`fbih\cftž A]WUY`F"; fc\`fbih\cftž:U]h\Y`K Ya dYb` fbih\cftž @gU5"'6i W]žA]WcgcZhCZZW &\$%\$`6]VYžK]`Ym=bX]U"
- A U\UdUlfU/ `G]b\Už 9ggYbh]U`g`cZ=bZcfa Uh]cb HYW\bc`c[mž 8\UbdUh F U] Di V`]g\]b["

D5D9F 7C89! ; : G8 %\$%6` 7`ch\]b[Ghi X]Yg` fGYa]bUfŁ

7fYX]hg.`&` AUI]aia`aUf_g.`%\$\$`

7ci fgY'CV'YVMjjYg."

H.]g'WaifgY'k]``YbUV`Y'h Y'ghi XYbhg'hc! % 8Yj Y`cd'g_]`g'Zcf'fYgYUfW(UbX'Zcf'dfYgYbfUh]cb'

&" HfU]b Zcf gY Z ghi XmUbX dfYdUfUh]cb cZ fYdcfh

7ci fgY'Ci HVtza Yg'fl7CgL."

7c	ifgY [.]			5ggYgga Ybh
DUdYf [·] 7cXY [·]	DUdYf Hjhy	f U h₩¢i fgY``Yj Y`Ł`	ghfUhY[]Yg`	GhfUhY[]Yg'
; : G8 %\$%5	7`cH\]b[GhiX]Yg fGYa]bUfŁ	H.Y'Ghi XYbhgʻk]``VY'UV'Y'hc. 7C&, "`5bU'ngY'h\Y'WdbWdhcZWch\]b[` 7C&- "`FY`UhY'dgnWc`c[mk]h\Wch\]b[` VY\Uj]cif 7C' \$"`5ggYgg`gY`YWjcb`cZWch\]b[`Zcf` X]ZYfYbhU[Y'UbX`]a dUWicZWc`cifg`	5ddfcUW]b HUW]b[. =bhYfUMj Y @YM fYgž 8]gW gg]cbž Dck Yf Dc]bh DfYgYbHUhcbgž =bZcfa Uhj Y j]XYcg	5ggYggaYbh HUg_g'k]``]bWiXY'7`Ugg HYghicb'h\Y hcd]Wgz'GYaYghYf' YbX'

		7C' %' 9j Ui UhY gY`YWgcb`cZWch\]b[UWtefX]b['hc`ZUWtefg`]bZi YbWX Vm gcVJU`UbX`YVtebca m 7C' &'' 8YhYfa]bY`Udd`]WUhjcb`cZ Weh\]b[`UbX`gY`Z	@YUfb]b['UVMj]h]Yg'Zcf' h Y gh XYbhg 'GY'Z 'YUfb]b['Ugg][ba Ybhgž' 9ZYVMj Y ei Ygh]cbgž' dfYgYbHJh]cbg'	YI Ua]bUhjcbgž #E i]nž Ghi XYbh dfYgYbhUhjcbgž UbX Ugg][ba Ybhg
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; i]XY`]bYg.'

GY YVM UbmcbY cZh Y Zc ``ck]b['hcd]Wg Ug X]gW ggYX]b WUgg UbX dfYdUfY U fYdcfh cb. *

- ••• . .
- 7`ch\]b[DgmV\(c`c[m)
- o 7`ch\]b[UbX K YUfYf
- ∘ 7`ch\]b[UbX GcV])Yhm
- 7`ch\]b[UbX D\ng]W1 GY`Z . . .

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- GhcbYž 9'U]bY' UbX' GUa d'Ygž >YUb"' f1%,) \$ž 5' : Ug\]cb' A YfW(UbX]g]b[ž A W fUk ' <]`` 6cc_' 7ca dUbm"
- : f]b[gž; j]b]ž; GhYd\Ybg; f&\$\$, Łž; Ug\]cb; 7cbWdh; hc; 7cbgi a Yfž; 'fX; YX"ž; DfYbh]W; <U``; =bhYfbUhjcbUžBYk >YfqYm
- A Uf]`mbž' >ź' < cfb"' f1% , %Łź' H\Y'GYW2bX'G_]b`f1 fX'9X]h]cbŁż' < ci [\hcb`A]ZZ]b`7ca dUbnž'@cbXcb"'
- A Ufg\U``ž Gi nUbbY`; "`f&\$\$(Łž =bX]j]Xi U`]mi]b`7`ch\]b[`GY`YWjcb`UbX`DYfgcbU` 5ddYUfUbWž DYUfqcbž DfYbhjW < U`ž@cbXcb
- 9]nUVYh\FcigYff%---łźIbXYfghUbX]b[::Ug\]cbz@cbXcbz6`UW_kY``GVJYbW'@hX"'
- J_Ug; i dhUž BUj bYYh?Ui f fk\$%&z 7ca XYI :: Ug\]cb 8Yg][b J c & 9bgYa V Yg Zcf Mci f 6cXm • HndYž8fYUa HYW 6]nHUbhfUžBYk 8Y`\]"

D5D9F 7C89! ; 675 %\$&6 CZZW 5i hca Uhicb @UV fDfUMJW2'Ł

7fYX]hg. '&' AUI]aiaˈaUf_g.‱%\$\$ 7cbHJMbi<fg#K YY_. (`` HchU < fg. * \$

7ci fgY[·]CV′YVb/jj Yg.^{··}

H\]gWdifgY'k]``YbUV'Y'h\Y'ghiXYbhg'hc!`

- % : Ua]]Uf k]h\ h\Y.WebWdbg'HUi [\h]b h\Y'h\YcfmdUdYf'; : G8" 9I YfVlgYg'[]j Yb k]``VY Wej Yf]b[` YbhjfY gm`UV]"

7cifgY'CiHWaYg'fl7CgL."

7ci fgY [°]		@YUfb]b[ci H/ta Yg	@YUfb]b[UbX HYUW]b[5ggYgga Ybh
DUdYf [*] 7cXY [*]	DUdYf 'H j hY'	fUhWdifgY~YjY [*] Ł	ghfUhY[]Yg [·]	GhfUhY[]Yg [:]
; 675 ⁻ %\$&5 ⁻	7ca di HYf 5dd`]W /h] cb fH\Ycfn t	H Y GH XYbhg'k]``VY'UV'Y'hc.' 7C' ' "'I bXYfghUbX'h Y'Z bXUa YbhU'' VdbWdhg'cZ'cZZW'U ih ca Uh]cb'hcc`g' 7C' ("@YUfb'hc'XYg][b'gdfYUXg\YYhg' UbX'Ya d`cmVUg]WZ bVh/cbgz'VfYUhY' WUfhgz'dYfZcfa 'ghUh]gh]WJ'UbU'ng]g' 7C') "'8Yg][b'dfYgYbhUh]cb'i g]b[' dfYgYbhUh]cb'hcc`g'UbX'Yb\UbW'' dfYgYbhUh]cb'g_]``' 7C' * "'I bXYfghUbX'h\Y'A U]`A Yf[Y' K]nUfX'hc'dYfZcfa 'a U]`a Yf[Yg'	5ddfcUW]b HYUW]b[=bHYfUW]j Y @YWi fYgž 8]gWgg]cbž Dck Yf Dc]bh DfYgYbHUh]cbg @YUfb]b[UM]j]h]Yg Zcf h Y gh XYbhg GY Z YUfb]b[Ugg][ba Ybhgž 9ZYW]j Y ei Ygh]cbgž dfYgYbHUh]cbž ;]j]b[HJg_g	E i]nž DcghYf DfYgYbhUh]cbg ž 5gg][ba Ybhgž =bX]j]Xi U UbX [fci d dfc YWfgž GYa YghYf 9bX 9I Ua]bUh]cb

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7fYX]hg. "

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7ci fgY'CV'YVMjj Yg."

HchU < fg ()

H\]g\VdifgY`k]``YbUV`Y`h\Y`ghiXYbhg`hc!`

- K cfX^{*}8cWa Ybhg^{**}
- o 91 W^~GdfYUXg\YYhg'
- Dck Yf dc]bhdfYgYbHJhjcb
- o K cf_b[cb; I = i gb[K bXck g

6CC?GF97CAA9B898.

- DYhYf Bcfhcbž = bhfcXi Whjcb hc 7ca di hYfgž HA < ž &\$\$%"
- 9X 6chtži g]b[A]McgcZhCZZ]W &\$\$+žDYUfgcb 9Xi Whjcb =bX]U"
- <u>>c\b' K U' YbVUW</u> fbi h\cfłž<<u>YfV' Hngcb</u> fbi h\cfłž<u>A]WUY` F'' ; fc\</u> fbi h\cfłž<u>: U]h\Y</u>` <u>K Ya dYb</u> fbi h\cfłž<u>@gU 5''6i W]</u>žA]WfcgcZhCZZJW &\$%\$`6]VYžK]Ym=bX]U''
- A U\UdUhfU/ `G]b\Uz 9ggYbh]Ug cZ =bZcfa Uh]cb HYWbc c[mž 8\UbdUh FU] Di V`]g\]b["`

% I bXYfgHUbX _bck `YX[Y cZh\Y`YggYbhjU``UbX XYg]fUV Y dfcdYfh]Yg UbX ghfi Vhi fY cZhYI h]Y ZJVYfg'``

D5D9F`7C89!`7:G8`&\$% ```9ggYbh]UgcZHYIh]`Yg ````fH\Ycfntt`

- &": Ua]`]Uf]nY`k]h\`j Uf]ci g`nUfb`Zcfa Uh]cb`dfcWgg"`` '"Dfcj]XY`k]h\`VUg]WZUVf]VW&bghfi Wa]cb`hYW\b]ei Yg"``

7ci fgY'Ci Wota Yg'fl7CgL'

7ci fgY		@YUfb]b[ci HVta Yg	@YUfb]b[`UbX`HYUW]b[`	5ggYgga Ybh
DUdYf [*] 7cXY [*]	DUdYf HjhY	fUhWdi fgY``Yj Y`Ł`	ghfUhY[]Yg [·]	Ghf UhY[]Ygʻ
7: G8 &\$%	9ggYbh]U`g`CZ HYIh]`Yg fH\YcfmL	H Y Ghi XYbhgʻk]` VY UV Y hc. 7C' +" 7ca dfY\YbX'h\Y WUgg]Z]Whjcb cZj Uf]ci gʻbUh fU`UbX`a Uba UXY ZJVYfg UbX'h\Y]f`d\ng]Wî`dfcdYfh]Yg'' 7C', "FYWt[b]nY'h\Y`j Uf]ci g Wtbj YbhjcbU`UbX`bcb! Vtbj YbhjcbU` hYWb]ei Yg cZntUfb`gd]bb]b[" 7C' - " 8Ya cbghfUhY`Ub`i bXYfgfUbX]b[cZj Uf]ci gʻmdYg cZZJVf]WZcfa]b[a Yh\cXg'' 7C(\$" 8YgWf]VY'h\Y`dfcWgg cZXnY]b[cZj Uf]ci g`Z]VYfg'k]h\X]ZYfYbhXnYg 7C(% 8YgWf]VY'h\Y`a Yh\cXg`UbX` gmYg cZdf]bh]b[" 7C(&" 7ca dfY\YbX'j Uf]ci g`Z]b]g\Yg UbX`[U]b`Uk UfYbYgg cZbYk UXj UbWa Ybhg`]b`h\Y`UfYU'cZZ]b]g\]b["	5ddfcUW]b HYUW]b[. =bhYfUMij Y @/Vii fYgž 8]gW/gg]cbž Dck Yf Dc]bh DfYgYbHJh]cbgž =bZcfa Uhj Y j]XYcg @/Ufb]b['UViij]h]Yg Zcf H Y gh XYbhg GY Z 'YUfb]b['Ugg][ba Ybhgž 9ZZYViij Y ei Ygh]cbgž dfYgYbHJh]cbgž :]Y X hf]dg	5ggYgga Ybh HUg_g'k]```]bWi XY 7`Ugg HYghcb h\Y hcd]Mgž GYa YghYf YbX YI Ua]bUhjcbgž #E i]nž Ghi XYbh dfYgYbHUhjcbgž UbX Ugg][ba Ybhg

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Ib]h≒ `HYIh]`Y`:]VYfg	\$- '∖fg
• HYfa]bc`c[m`fY`UhYX'hc`Z]VYfg	•
 =blfcXi Wijcbi/ '7`Ugg]ZjWlhjcbicZHYI hj`Y`ZjVYfg' 	
 Df]a UfmUbX GYV&bXUfmdfcdYfh]Yg cZhYI h]Y ZJVYfg UbX h Y]f YbX i gYg 	
I b]h= ``Wfb`: cfa Uh]cb`DfcWgg	``\$- `\fg
 HYfa]bc`c[]Yg'fY`UhYX'hc`mUfbg' 	
• =blfcXi VMjcbihciGd]bb]b[
MUfb Hk]gh G7 N maY	
 Mulfb Wei bhž mulfb bi a VYf]b[gnghYa fhYl UbX XYb]YfŁ 	
 Mufb imdYgz DfcdYfhjYg UbX i gYg gja d Yz bcj Y mv hYl h fYX nufb" 	
I b]h — A Ubi ZUMA f]b[HYWb]ei YgcZK cj Yb: UVf]Vog	\$- '∖fg
 8YZjb]hjcbž =bhfcXi Whjcb cZ`cca UbX`]hg dUfhg 	
 6Ug]WcdYfUh]cbg cZk YUj]b[" 	
 =bhfcXi WhjcbinciVUg]Wk YUj Yg, 'd'U]bžink]``žigUhjbiUbXink Y]fiXYf]j Uhjj YgiUbXidfcdYi 	ħſYg
Ib]h=J. Ch\YfAUbiZUMrif]b[HYWb]eiYg	·····\$- `\fg
 8YZjbjhjcb UbX WzbWdhcZ_bjhhjb[
• KYZh_b]hh]b[/ KUfd _b]hh]b[
 =bhfcXiVbjcbhc'_bjhhjb['a UWx]bYgflZUhVYX'UbX'VjfWy'Uf'_b]hhjb['a UWx]bYgk' 	
 A Yh\cXg cZ dfYdUfUh]cbž dfcdYfh]Yg UbX i gYg cZ 	
o Bcb!k cj Ybž	
○ :Y`HYX`ZUVF]W	
o BYh	
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 =bhfcXi Vhjcb hc 8nY]b[/ Df]bhjb[`` 	

- 8]ZZYfYbW/VYłk YYb 8nY]b[UbX Df]bh]b[
- =bhfcXi Wijcb hc HYI hj Y Zjb]g\Yg UbX]hg WUgg]ZjWhjcb UWk fX]b[hc dYfZcfa UbWž dfcWgg UbX ei U]hm
- 6`YUW(]b[ž7UYbXUf]b[ž9a Vcgg]b[žG]b[Yb]b[žBUdd]b[žGh]ZZYb]b[žHYbhYf]b[žG\f]b_U[Y7cbhfc`ž A YfWf]nUh]cbž7fYUgY'FYg]ghUbh

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- 7cfVa Ub"ž D" 6"f%) Łž HYI h] Yg:]VfY hc: UVf]W/, fY[[ž 8]j]g]cbž A W/, fUk `<] ``6cc_"
- D\m`]gz; "'HcfhcfU"'fl% +Łz'I bXYfgfUbX]b['HYI h]'Yz'fl&^{bX}'9X]h]cbŁz'DYUfgcb"'
- >cgYd\ >"D]mihc f%, +bž: UVf]WGV]YbWz) ^h YX"ž: U]fW(]X di V]Wh]cbžBYk Ncf_"
- ?UXc`d\ž`GUfUž >"UbX`5bbU`@'@ub[ZcfX`f&\$%\$+Z`HYI hj`Ygž`%%h`9X]hjcbž`DYUfgcb`9Xi Whjcb`fI Gt"
- >cgYd\žA"@"f%,, Łž9ggYbhjU"cZHYI hj"Yg`f) h\ YX]hjcbłž<c`ZžF]bYW(Ufhg`UbX`K]bghcb`Di V"]Whjcbž
 : cf]XU"
- GY_\f]ž GYYa U`f&\$%/4ž HYI h`6cc_`cZ: UVf]WGV[YbW`Z bXUa YbhU`g`hc`:]b]g\]b[ž D<=@/Ufb]b[`Dj hž @tXž BYk `8Y`\]Z'`
- Gi bXUfUa ž D" A]g\fU f&\$%\$tz:]VfY GVJYbW UbX HYW bc`c[mž BYk 5[Y =bh/fbUh]cbU ž BYk 8Y`\]z"
- <i a d\f]Yg"A "f%--Łž: UVf]WF YZYfYbWž&^{bX} 9X]h]cbž DfYbh]W <U`ž'I "G"5
- G\YbU]J "5"f%, +Lž7\Ya]ghfmcZ8nYg UbX Df]bV]d Yg cZ8nY]b[žGYj U_ DfU_Ug\Ub A i a VU]"
- >UntudfU_Ugua ž`G"ž, cdU'U'?f]g\bUbž`F"ž`UbX`?Ug]bUh\Ubž`J "`f&\$\$\$Łž:]VYf`GV]WbW`UbX`HYW\bc`c[mž` BYk `5[Y`=bHyfbUh]cbU'ž =bX]U"`

D5D9F 7C89! 7: G8 & & 9ggYbh]UgcZHYIh]`Yg fDfUM/WL

7fYX]hg,\$' AUIAUf_g,%\$\$ 7cbHUMa<fg#kYY_.*` HchU<fg.-\$

7ci fgY'CV'YVMjjYg."

H\]g'Wz'i fgY'k]``YbUV`Y'h\Y'ghi XYbhg'hc'!`

- % : Ua]]Uf]nY k]h h Y j Uf]ci g ZUVf]Vg Uj U] UV Y]b h Y a Uf_Yh `
- &" I bXYfgHUbX h\Y VUg]WX]a Ybg]cbg UbX dfcdYfh]Yg cZZJVf]W

7ci fgY'Ci HWta Yg'fl7CgL'

7c	i fgY	@YUfb]b[ci HMta Yg	@YUfb]b[UbX hYUW]b[5ggYgga Ybh
DUdYf [*] 7cXY [*]	DUdYf 'H]hY'	fUhWtifgY``YjY`Ł`	ghfuhY[]Ygʻ	Ghf UhY[]Ygʻ
7: G8 '&\$&'	9ggYbh]U`g`CZ HYI h]`Yg fDfUMJW0`Ł`	H\Y`GHi XYbhgʻk]``VY`UV`Y`hc. 7C('"`IbXYfghUbX`h\Y`\UbXž`ZYY`ž ghfi WaifYž`dfcdYfhjYg`UbX`igU[Y`cZ X]ZYfYbhZUVf[Wg`]b`ZUg\]cb 7C(("`5dd`mh\Y`_bck`YX[Y`UVcih jUf]cig`hYghjb[`dfcWXifYg`UhmUfb`	5ddfcUW]b HYUW]b[. =bhYfUM] Y @YM fYgž 8]gW gg]cbž Dck Yf Dc]bh DfYgYbHUh]cbgž =bZcfa Uh] Y j]XYcg @YUfb]b['UM]]h]Yg Zcf h Y gh XYbhg GY Z	5ggYgga Ybh HUg_g'k]```]bWiXY'7`Ugg' HYghž GYaYghYf`YbX` YIUa]bUhjcbgž

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70	mYgʻi g]b[ʻgi]hUVYXnYgʻ C(*"`AUghYf`g_]``gʻZcf`gifjYmh\Y` Uf_Yh'Zcf`X]ZZYfYbhihnd\YgʻcZZUVf]W		· · ·

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 : JVfYž IVUfbg UbX : UVf]ViHYgh]b[Ybg]cbU`gfUV]`]mi
 8mY]b['UbX'Df]bh]b[' G\UXY'WfX'XYj Y`cda Ybhih\fci [\ j Uf]ci g`XnYg.'' 7chcb. 'X]fYWfz fYUMf] Yžj Uh' G] 'UMjX'UbX'Unc]W' K cc`. 'UMjX'/ 'VUg]W' Gnbh\Yh]W'X]gdYfgY' 	(\fg
 Df]bh]b[. 6cW_UbX'GVfYYb K YUj Y =XYbh]Z]Wh]cb DfYdUfY'U'gWfUd'Vcc_cZX]ZYfYbh/mdY'cZZUVf]Wg'UWt/fX]b['hc'h\Y'Z hYWb]ei Yg 6Ug]Wk YUj Yg']XYbh]Z]Wh]cb'ZUVf]WWt``YWf]cb'UbX''dfYdUfUh]cb'cZVUg gUhYb'UbX'h\Y]f'jUf]chgt/cb'`cca ?b]hhYX'ZUVf]Wwt``YWf]cb'UbX''dfYdUfUh]cb'' Bcb!k cj Yb / '6cbXYX': UVf]WWt``YVf]cb' 	

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- 7cfVa Ub"ž`D" 6"f%) Łž`HYI hj`Yg`:]VfY hc`: UVf]W/; fY[[ž`8]j]g]cbž`A W/; fUk `<]``6cc_"
- D\m`]gž; "HcfhcfU" f%, +ŁźI bXYfgHbX]b[HYI h]Yžf&^{bX} 9X]h]cbŁźAWA]`Ub 7c"źl G5"
- G\YbU]J "5" ft +* Ł HYW(bc`c[mcZDf]bh]b[žGYj U_Di V`]WhjcbžAia VU]"
- ; c\``9"J "`UbX`J]`Ybg_Ym@'8" f&\$\$) Ł HYI hj`Y`GVĴWbWz 7"6"G" Di V`]g\Yfg BYk `8Y`\]"`
- <u>>"'9" 6cch</u>ž f&\$\$) Ł Df]bV/d Yg cZ HYI h] Y HYgh]b[. 5b =bhfcXi Vh/cb hc D\ ng]W A Yh\ cXg cZ HYgh]b[HYI h] Y :]VfYgz MUfbg UbX : UVf]/wz 6i HYfk cfh\g"
- ?"5a i h\U'f&\$% 12'5 DfUMfW0; i]XY hc HYI h]Y HYgh]b[z = "9X]h]cbz K ccX\YUX Di V']g\]b[= bX]U"
- ;]cY``cž'8YVV]Y 5bb"'f%, &Łž'I bXYfgHJbX]b[`'ZUVf]Wg'Zfca 'Z]VYfg'hc'Z]b]g\YX Wch\Ygž: U]fW(]X` Di V`]Wh]cbž'BYk 'Mcf_"''
- <i a d\f]YgžAUfm'f%--Łż:UVf]WFYZYfYbW/z&^{bX}·9X]h]cbzDfYbh]W·<U`žI "G"5
- G\YbU] J "5" ft% ' Łź 7\Ya]gffmcZ8nYg UbX Df]bV]d Yg cZ8nY]b[ź GYj U_ ` DfU_Ug\Ub A i a VU]"

D5D9F '7C89! &\$' 7`ch\]b['7cbghfi Vb/]cb'fH\Ycfntt:

7fYX]hg.\$' AUIAUf_g.%\$\$ 7cbHUMi<fg#kYY_.'` HchU<fg.()

7ci fgY'CV'YVMjjYg."

H\]g'WdifgY'k]``YbUV'Y'h\Y'ghiXYbhg'hc!`

% I bXYfgHUbX h\Y VUg]Wg cZ [Ufa Ybha U_]b["

- & : cW/g cb h Y Z bXUa YbhU df]bW/d Yg cZ [Ufa Ybh Webghfi Wh/cb"
- '" =a dUfhik]h\ h\Y`VUg]WgYk]b[hYWb]ei Yg`cZj Uf]ci g`Wa dcbYbhg`cZh\Y`[Ufa Ybh'`

7ci fgY'Ci HMza Yg'fl7CgL."

7c	i fgY [:]	@YUfb]b[ˈci hMta Yg	@YUfb]b[`UbX`hYUW]b[`	5ggYgga Ybh
DUdYf [°] 7cXY [°]	DUdYf HjhY	fUhW¢i fgY``Yj Y`Ł`	ghfUhY[]Ygʻ	GhfUhY[]Ygʻ
7: G8 ⁻ &\$'	7`ch\]b[7cbghfiWb]cb fH\Ycfmbr	H Y Ghi XYbhg k]` VY UV Y hc. 7C(+" 8Yg M VY j Uf]ci gʻgYk]b[Yei]da Ybhgž]hg Z b M cb]b[/ Vta a cb dfcV Ya gʻZUWX k \]Y i gU[Y" 7C(, " =XYbh]Zmh Y Vta a cb ZUVf]Vg i gYX]b Vtch]b[Vtbgtfi Vh]cb" 7C(- " 9I Ua]bY j Uf]ci gʻdfY! dfYdUfUhcfmdfcWggYg]bj c`j YX]b ZUVf]VVdfYdUfUh]cb Zcf [Ufa Ybh Vtbgtfi Vh]cb / [Yh ZLa]]Uf k]h ZUVf]VV [fU]b /]hg]a dcfHUbW" 7C) \$" =``i ghfUhY `Uhci hgʻi gYX]b Vtch]b[Vtbghfi Vh]cb Zcf gdYV]U ZUVf]Vg" 7C) %8Yj Y`cd g_]```]b`i bXYfgHUbX]b[j Uf]ci g [Ufa Ybh Vtbghfi Vh]cb dfcWggYg`]_Y gYUa gʻZ ``bYggž bYVY]bY Zb]g\Ygž d`UVYhcdYb]b[gž \Ya gʻZUghYbYfg`YHV'	5ddfcUW]b HYUW]b[. =bhYfUM/j Y @YM/ fYgž 8]gW/gg]cbž Dck Yf Dc]bh DfYgYbhUh]cbgž =bZcfa Uhj Y j]XYcg @YUfb]b[[UM/j]]h]Yg Zcf h Y gh XYbhg GY Z YUfb]b[[Ugg][ba Ybhgž 9ZZ/V/j] Y ei Ygh]cbgž dfYgYbhUh]cbgž :]Y X hf]dg''	5ggYgga Ybh Hug_g'k]``]bWi XY 7`Ugg HYghcb h\Y hcd]Mjž GYa YghYf YbX YI Ua]bUhjcbgž #E i]nž Ghi XYbh dfYgYbHUhjcbgž UbX Ugg][ba Ybhg

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I b]h=. =bhfcXi Wb]cb hc GYk]b[A UW]bYg

`**\$-** '\fg'

- '7ca a cb GYk]b['hYfa g'
- '9ei]da Ybh'UbX'hcc`g'i gYX'Zcf'a YUgi f]b[ž'XfUZh]b[ž'd]bb]b[ž'W/Hn]b['UbX'gYk]b['

·

`GYk]b[`a UWk]bY`UbX`UhUWka Ybhg, `mdYgž`dUfhg`UbX`Zi bWk]cbg`cZgYk]b[`a UWk]bYž````
 XYZYVkfg`UbX`F Ya YX]Yg``

.....

Ib]h≔, ≔bhfcXiWn/cbhc7zc``ck]b[jUf]Yh]Yg`cZ72UVf]Wg`fd\ng]W0`UddYUfUbW7žkYUjYgžigYg`UbX`
WfYŁ \$- `\fg
 7chtcb::UVf]Wg'Ë:[]b[\Ua ža UXfUg'Wchtcbž'W\Ua VfUnž'W]bhtž'gYYfgi W_Yfž'dcd`]bž``Uk bž'a i g`]bž' Vf]b_`Y'Wchtcbž'j c]`Yž``UWž'Wa Vf]Wž'W\YYgY'Wch\ž'WD]Wcž'XUa Ug_ž'XYb]a "
 K cc`Yb`: UVf]Wg'Ë`k cfghYXž'ZUbbY`ž'Wg\a YfYž'HUfHUbž'[UVUfX]bYž'a cXYfb`hk YYXž'g]b[`Y`YfgYnž' Xci V'Y`YfgYnž'a c\U]fž'U'dUW/''
 @bYb / `Gj`_`ZUVf]Wg E`gi]h]b[``]bYbž \UbX_YfW{]YZ`]bYbž bc] ž g]`_`gUh]bž hUZYhUž cf[UbnUž k Ug\YX` g]`_ž WfYdY 8Y`W]bUž XYj cfY`j Y`j Yhž W{]ZZcbž Xi d]cbž [Ycf[YhhYž g\Ubh b["
 Gnbh YhW 'GdYWU': UVf]Wg Ë UVfm]Wg j]gWggYz dc`nYghYf WfYdYz A]WfcZWYfž Vci WYž dc`Uf ZYYWz ZcWž di fY bmcbž z Wei UfX ZUVf]Wg UWHUHYz j]bmž fi VVYfžgYei]b ZUVf]Wg gdUbXYI ž DJ 7ž Z f ZUVf]Wg `jei]X [c`Xž`YUh Yf"
I b]h= DfYdUfUh]cb`cZZUVf]W \$-`\fg
• : UVf]VV[fU]b
 DfYdUfUhjcb cZZUVfjVWYZcfY 7i hhjb[.ghfU][\h/b]b[žg\f]b_]b[ždfYgg]b[
 8]ZZYfYbhimdYg'cZ`Unci h`Wicggk]gYž`cb[]h X]bU'žcdYb`UbX`Wza V]bUh]cb`Zcf'j Uf]ci g'ZUVf]WimdYg' fK]fYWigcbU'ž'WYW_gz'ghf]dYgz'Vc`X`df]bhg`UbX`VcfXYfgL'
• @Uncih]b[`cZdUhhYfb`
• A Uf_]b[ž'D]bb]b[ž'7i H]b['
I b]h=J. `GYUa g`UbX`Z]b]g\]b[`cZfUk `YX[Yg```\$-`\fg`
 GYUa g`UbX`GYUa `:]b]g\Yg```
• 5XX]hjcbU`gYUa `h/Wb]ei Yg Wjdd]b[žbchW]b[žhf]a a]b[žYUg]b[i bXYf`ghjhW]b[žghUm
gh]h/W]b[žhf]a a]b[`U`WzfbYfžd]d]b[žZLV]b[g`
• :]b]g\]b[`cZ\Ya `]bYg`
 Ghi XmcZ]bh/ffY`Uh]cbg\]d`cZ`bYYX`Yž`h\fYUX`UbX`gh]h/k(``Yb[h\"`
Ib]hJ. Ghi XmcZ[Ufa YbhWda dcbYbhg. 5dd`]Wh]cb? gYk]b[gYei YbW UbX hYWb]ei YgcZ
a U_]b[`cZh\Y`Zc``ck]b[.' ************************************
• BYW <u>`]</u> bYg`UbX`7c``Ufg`
• G`YYj Yg`UbX`g`YYj Y`Z]b]g\Ygž`W/Zg
• D`U <u>W</u> Yhg`
• Mt_Yg ^{··}
• DcW <u>Y</u> hg ^{··}
Hnd/YgicZXUfhgi
• : UghYbYfgž'hf]a g'UbX'UWVggcf]Yg''
6CC?GF97CAA9B898.
FY`]g"Bif]Y'/ GhfUigg; U]žf% - +ŁžGYk]b[Zcf: Ug\]cb`8Yg][bž = ^{bX} '9X]h]cbžDi V`]g\YX`VmDfYbh]W(]Y` <u`""< p=""></u`""<>
 FYUXYfByž 8][Yghž 7ca d`YhY'; i]XY' hc GYk]b[ž H\Y FYUXYfBy 8][Ygh 5ggcVJUh]cbg f7UbUXUŁ @nX"'' A cbhfYUžDYUgUbhj]`Yž BYk Mcf_"''
• ?U`UžAUfm>cžf‰,)Ł7`ch\]b['7cbdrfi WrlcbžAWA]``Ub`Di V`]q\]b['7ca dUbnžBYk ```Mcf_"

- ?U`UžAUfm>cžf%,) Ł7`ch\jb['7cbghfi WycbžAWA]`Ub`Di V`jg\jb['7ca dUbnžBYk ``Mcf_"'
 5fa ghfcb[žDYUfgcb"žf% -) ŁDUhhYfb`a U_jb['Zcf': Ug\]cb`8Yg][bž: Ujf`7\]`X`Di V`jWhjcbžBYk `Mcf_` fHbX]Ub`YX"Ł'
- H\c`]U`5_g\Unž`f&\$%%L: UVf]WGk UHW\K cf_`6cc_ž`=gh'9X]h]cbž`Di V`]g\YX`VmG5FI `=bhYfbUh]cbU'''`
- 7fYUa žDYbY`cdY"žf% *ŁH\Y`7ca d`YhY`6cc_cZGYK]b[`!`5 DfUMMWD`GhYd`VmGhYd; i]XY hc GYK]b[` HYWkb]ei Ygž 8? Di V`]g\]b[`6cc_ž BYK Mcf_"
- >UbUW '9" 6i Vcb]U" f&\$%& 5ddUfY` dfcXi Wgcb hYfa g'UbX dfcWggYgz: U]fWt]X 6cc_gz BYk 'Mcf_"
- H\ca Ugž fl%, *L'H\Y 5fhcZGYk]b['I 6GD8 Di V']g\Yfg 8]ghf]Vi hcfg @nX" BYk 8Y\] 6fUnž BUHU]Y"ž A cfY 8fYgg DUhhYfb A U_]b[ž 6GD"
- <c`a Ubž'; j``jUb"ž'f% +Ł`DUHYfb 7i Hijb[`A UXY 9Ugnž'6GD"

D5D9F 7C89! 7: G8 &\$(` 7`ch\]b['7cbghfi Vbjcb'' fDfUMJvvrŁ

7fYX]hg. `\$' ` AUI 'AUf_g.'%\$\$' 7cbHJMai<fg#k YY_. *\$* * HcHU`<fg.'-\$`

7cifgY`CV′YVMjjYg.``

•

H\]g\VdifgY'k]``YbUV`Y'h\Y'ghiXYbhg'hc!`

%" =bWzfdcfUhY`h∖Y`VUg]WghjhAV[]b[`hYVV.b]eiYg"`

&" =a dUfhig_]```]b gUa d`Y a U_]b[Zcf UddUfY`g"'

7ci fgY'Ci HWza Yg'fl7CgL'

7ci fgY ⁻		@YUfb]b[ci hVta Yg	@YUfb]b[`UbX`HYUW]b[5ggYgga Ybh
DUdYf [*] 7cXY [*]	DUdYf 'H j hy'	fUhWdi fgY~Yj Y~Ł	ghfUhY[]Yg`	GhfUhY[]Ygʻ
7: G8`&\$(`	7`ch\]b[7cbghfiVbr]cb fDfUMb]W0rŁ	H Y Ghi XYbhg k]` VY UV Y hc. 7C) & "I h]]nY h Y WebWdhcZj Uf]ci g a Yh cX cZdUhhYfb a U_]b[UbX Webghfi Wh]cb 7C) ' ": Ua]]Uf]nY k]h h Y WebWdh cZ XfUZh]b[ž ZUhdUhhYfb UbX XfUd]b[5ddfcUW]b HYUW]b[. =bhYfUWi] Y @YWi fYgž 8]gWgg]cbž Dck Yf Dc]bh DfYgYbHUh]cbgž =bZcfa Uh]j Y j]XYcg @YUfb]b['UWij]]h]Yg Zcf h Y gh XYbhg GY Z YUfb]b[Ugg][ba Ybhgž UbX' XYj Y`cda YbhcZ dUhhYfb	5ggYgga Ybh HUg_g'k]``]bWi XY 7`Ugg HYghž GYa YghYf' YbX YI Ua]bUhjcbgž UbX Ghi XYbh dfYgYbHUhjcbg''

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•	GYk]b[`A UW]bYg \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$
0	Hcc`g/ Yei]da YbhfYei]fYX Zcf Whitb[/ ghithW]b[
0	GYk]b['a UW(]bY UbX h Y]f gdYV[U UHUW a Ybh
0	A U]b dUfhg / Z bVh]cbg cZgYk]b[a UW)]bY
0	7UfY/AUJbh/bUbW/cZgYk]b[aUW)bY
0	GhiXm cZ]bh/f!fY`Uh]cbg\]d cZ H\fYUX# BYYX`Y# Gh]h/N``Yb[h\ cZ X]ZZYfYbh ZUVf]/Vg f@[\h k Y][\hz
	AYX]ia`kY][\hzi <yujmky][\hizuvf]mz``< th=""></yujmky][\hizuvf]mz``<>
•	GUa d`Y`A U_]b[`cZh\Y`Zc``ck]b[`VUg]W\UbX`gh]hWYg. ************************************
	 HYa dcfUfmGhjhWYg. 6Ughjb[! 9j Yb7 I bYj Ybž8]U[cbUžG]d UbX D]b VUghjb[
	 DYfa UbYbh Fi bb]b[ž<ya 6i="" \]dd]b[="" \cy<=""]b[ž6uv_gh]hwtžk="" a="" hrcb="" li="" ubx=""> </ya>
٠	A UW]bY Gh]hW]b[
	• GYUa g D'U]bž'Hcdgh]hW gYUa ž'7ci bhYfž@UddYX'gYUa žFi b'b'ZY```gYUa 'UbX': fYbW(gYUa ''
	• :]b]g\ Yg. ``9X[Y gh]HX(YXž Cj YfWghUbX 6ci bX ``gYUa `
٠	8]gdcgU`cZZ ``bYgg.`````&`\fg`
0	D`YUrg! `?b]ZYž =bj YfhYXž 5Wt/fX]cb UbX 6cl `d`YUrg`
0	8Ufhgl < UZUbX : i ```XUfh
0	Hi Wgl Djbž 7fcgg
0	; Uh\Yfg! 6m <ubx: `auw\]byž:y`ugh]wubx`vcvv]b`y`ugh]w<="" th=""></ubx:>
\circ	D'I MYYH 7 chhibhi ci a'k fild d'I MYYH k c'di WYH d'I MYH i fhlid i MYH foi aYf 7 milb X'a'h cdYhibhi

D`UVYYH7cbhbi ci g`k fUd`d`UVYYfž'Hk c`d]YW`d`UVYYfž'_i fHU`d`UVYYfž'Hci gYf`ZmUbX`g`hcdYbjb[0

- o : UVJb[fbfU][\hUbX V]UgE/ 6]bX]b[g⁻⁻
- **DcV<u>V</u>Yh**Ë=bgYUa dcV<u>V</u>Yhž?i fHJ dcV<u>V</u>YhUbX DUHW dcV<u>V</u>Yh

Ugh/bYfg'Ĕ6i htcbg/ `Vi htcb`\c`Yž'G\]fh'Vi htcbg! k]h\ UbX`k]h\ci hg\Ub_ž'DfYgg'Vi htcbgž <cc_g`
 YmY'UbX`NjddYfg'ffWcgY`YbXYXž'cdYb'YbXYX`UbX`WzbWUYXŁ``

- DfcXi W/8Yj Y`cda Ybh
- DfYdUfUhjcbg cZ Hk c UfhjWYgz cbY i g]b[\UbX gYk]b[hYWkb]ei Yg UbX ch\Yf k]h gYk]b[a UW]bY hYWkb]ei Y

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- FYUXYfBgž 8][Yghž f1% +Ł 7ca d`YhY'; i]XY hc GYk]b[ž H\Y FYUXYfBg 8][Ygh 5ggcV]Uhjcbg f17UbUXUŁ @hX" A cbhfYUž DYUgUbhj]`Yž BYk Ncf_"
- FY`]g''Bi f]Y'/ `GhfUi gg`; U]žff% +ŁžGYk]b[`Zcf`: Ug\]cb`8Yg][bž =^{bX} 9X]h]cbžDi V`]g\YX VmDfYbh]Wt]Y`
- >UbUW'9"6i Vcb]U"f&\$%&E5ddUfY`dfcXi Wdjcb'hYfa g'UbX'dfcWggYgz': UjfW}X'6cc_gz'BYk 'Mcf_"`
- ?U`Už'A Ufmi>cž'f‰,) Ł'7`ch\]b['7cbghfi Wglcbž'A WA]`Ub Di V`]g\]b['7ca dUbmž'BYk [™]Nctf_"
- DYbY`cdYž'7fYUa "žff% *Ł'H\Y'7ca d`YhY'6cc_'cZGYk]b[!! 5 DfUM/WD`GhYd VmGhYd; i]XY hc GYk]b["' HYWkb]ei Ygž 58? Di V`]g\]b['6cc_ž'BYk 'Ncf_'ž'
- 7cbb]Y 5a UXYb 7fUk ZcfXžf&\$%) Ł: Ug\]cb GYk]b[5Xj UbWX HYWkb]ei Yž 6`cca gVi f[Di V]g\]b["
- FY`]g"Bi f]Y/ GhfUi gg; U]žff% +ŁžGYk]b[Zcf: Ug\]cb'8Yg][bž = bX'9X]h]cbžDi V`]g\YX VmDfYbh]W{]Y`
- >UMtVžH\ca Ug 5bbU"žf%) ŁH\Y 5fhcZGYk]b[ž1 6GD8 Di V]g\Yfg 8]gff]Vi hcfg @nX" BYk '8Y \]"
- <c`a Ubž';]``]Ubž'f% +Ł'DUHYfb '7i Hn]b['A UXY '9Ugnž'6GD''</p>
- @/k]gžJ"G`f%, (Łz 7ca dUfUhjjY'7`ch\]b['7cbghfi Vbjcb'HYWkb]ei Ygz Gi fYYhDi V`]Wbjcbz'BYk '8Y`\].

D5D9F 7C89!; >A 7 & \$%5>cifbU]gh]WK f]h]b[fH\Ycfntr

7fYX]hg.\$(AUIAUf_g.%\$\$ 7cbhUMvi<fg#kYY_.\$(HchU`<fg.*\$

7ci fgY'CV'YVMjj Yg."

H]g Wei fgY k]`YbUVY'h Y ghi XYbhg hc !

% =bhfcXi W X]ZYfYbha cXYg UbX a Yh\cXg cZ a YX]U"

7ci fgY'Ci HWza Yg'fl7CgL'

7ci fgY [·]		@/Ufb]b[ci h/kta Yg	@YUfb]b[`UbX`hYUW]b[`	5ggYgga Ybh
DUdYf [*] 7cXY [*]	DUdYf 'H j h'Y'	fUhWdifgY~YjY~Ł	ghfUhY[]Yg`	GhfUhY[]Ygʻ
; >A 7 ⁻ &\$%5 ⁻	≻cifbU`]gh]W Kf]h]b[fH\YcfnbL	H\Y`GHi XYbhgʻk]``VY`UV`Y`hc. 7C) ("`Ghi XYbhg`_bck`UVci hh\Y` VUg]MgʻcZbYk gʻk f]h]b["` 7C)) "`Ghi XYbhgʻk]``VY`\Uj]b[`h\Y` _bck`YX[Y`cZh\Y`h\Ycfmž`a Yh\cXgž	5ddfcUW]b HYUW]b[=bh/fUM] Y @/VII fYgž 8]gW/gg]cbž Dck Yf Dc]bh DfYgYbHJhcbgž =bZcfa Uhj Y j]XYcg @YUfb]b[UM]]h]Yg Zcf h Y gh XYbhg GY Z	5ggYgga Ybh HJg_g'k]``]bWi XY'7`Ugg HYghcb'h\Y hcd]Mgž GYa YghYf'YbX YI Ua]bUh]cbgž #E i]nž Ghi XYbh

UbX'dfUM/W'CZ[Uh\Yf]b[']bZcfaUh]cb UbX'k f]h]b['bYk g'' 7C) * "Ghi XYbhg'k ci `X'VY'UV'Y'hc i bXYfgfUbX'X]ZYfYbhk f]h]b[hYWb]ei Yg'' 7C) + "Ghi XYbhg'k]``\Uj Y'h\Y' _bck `YX[Y'cZk YV'k f]h]b[''' 7C) = "Ghi XYbhg'k]``\Uj Y'h\Y'	`YUfb]b[`Ugg][baYbhgž 9ZZYVh]jY'eiYgh]cbgž dfYgYbhUh]cbgž':]Y`X`hf]dg	dfYgYbHUhjcbgž UbX Ugg][baYbhg
7C) , "`Ghi XYbhg`k]``∖Uj Y`h∖Y` _bck `YX[Y`cZbYk g`UbX`VUV <u>V[</u> fci bX''`		

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I b]h=
I b]h=%\$1\fg
5`\]ghcf]W0`DYfgdYWnJjY`cZDf]bhAYX]U"`MY``ck `>cifbU`]gažHUV`c]X`DfYgg"`FiXc`Z:`YgW\`Zcfai`U`cZfYUX]b[` "FcVYfh[ibb]b[.`df]bV)d`Yg`cZVWUFkf]h]b["`@Ub[iU[Y`cZbYkg!g_]``g`hc`kf]hY`bYkg"
I b]h=```````````````````````````````````
GcifWrgicZibYkg''BYkgijgiCd]b]cbiKf]h]b['''Cd]b]cbiKf]h]b['`Ëi9X]hcf]U'ži5fh]WVzi:YUhifYžiFYj]Yk]b[' BYkgdUdYfgiUbXiAU[Un]bYg'''
I b]h=J.
8]ZZYfYbh'a YX]iag!U`WcadUf]gcb"`6Ug]WX]ZZYfYbWrg`VYhkYYb`h\Y`df]bhž`Y`YMrfcb]WUbX`cb`]bY`^cifbU`]ga"` @Ub[iU[Y`UbX`df]bV]d`Yg`cZkf]h]b[`Zcf`aYX]U''
Ib]hJ. " "%\$`\fg
K f]h]b['Zcf`FUX]c! BYk gz`=bhYfj]Yk 'UbX'8]gW/gg]cb`K f]h]b['Zcf`HY`Yj]g]cb`Ë`BYk g`=bhYfj]Yk 'UbX'8]gW/gg]cb"

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- 6fi W'8" = hi Y'UbX'8ci [`Ug'5" 5bXYfgcb" BYk g'k f]h]b[UbX'fYdcfh]b[Zcf'hcXUmBg'a YX]U/A W fUk '
 ``Di V']Wh]cbž'&\$\$\$"
- A "@'GhY]bž'Gi gUb DUhYfbc/ F"'7\f]ghcd\Yf'6i fbYhh'BYk g'k f]hYffgi<UbXVcc_. 5b=bhfcXi Whjcb hc >ci fbU]ga / 6'UWk Y``Di V`]g\]b[ž&\$\$*"
- ; Ycf[Y FcXa Ubb" A Ugg A YX]U b U 7\Ub[]b[K cfX/A V[/fUk <]``Di V]Whjcbž&\$\$+"
- 7Ufc'Y': 'Ya a]b['UbX'9a a U'<Ya a]b[k Un' 5b'=bhfcXi Wijcb hc'>ci fbU']ga /' J]ghUUfDi V']Wijcbgz&\$\$*"'
- F]WUfX ??YYV Y" H\Y BYk gdUdYfbg < UbXVcc_/ Fci hYX[Y Di V]Whjcbž&\$\$

D5D9F 7C89!; : G8 &\$%5 : Ug\]cb`Ghm]b[`fH\Ycfntt

7fYX]hg.\$(AUIAUf_g.%\$\$ 7cbHUMi<fg#kYY_.\$(HchU`<fg.*\$

7ci fgY[·]CV′YVMjj Yg.^{··}

H\]g'WaifgY'k]``YbUV`Y'h\Y'ghiXYbhg'hc'!`

% ;]j Y'h\Y'XYdh\g`_bck `YX[Y'cZ'ZJg\]cb`]bXi ghfmh\fci [\`i bXYfghJbX]b[`h\Y'fc`Y'cZ'ghm]b[``

&" 5Wei U]bhk]h\ VUg]Wg cZghm]b[g_]`g

7ci fgY'Ci HWta Yg'fl7CgL."

7ci fgY	@YUfb]b[ˈci HVta Yg	@YUfb]b[`UbX`HYUW]b[`	5ggYgga Ybh
DUdYf DUdYf H 7cXY	hY fUhWaifgY`YjY'Ł'	ghfuhY[]Yg	GhfUhY[]Ygʻ
; : G8 : Ug\]c &\$%5 : Ghm]b fH\Ycfi	 . atcvirggyg k \jvik [c jonc n\ y vizyunjco cz LichtravX'.1a Lif V". 	"YUfb]b['Ugg][ba Ybhgž' 9ZZYVh]j Y'ei Ygh]cbgž' dfYgYbhUh]cbgž':]Y`X'hf]dg'	5ggYgga Ybh HUg_g'k]``]bWi XY 7 Ugg HYghcb h Y hcd]Mgž GYa YghYf YbX Yl Ua]bUh]cbgž #E i]nž Ghi XYbh dfYgYbHUh]cbgž UbX Ugg][ba Ybhg

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Ib]h≒:Ug\]cb`Ghm]gh	`%&`\fg`
 Uq\]cb 5k UfYbYqqz: Uq\]cb Wza a i b]Wlh]cb UbX W hi fYz 7cbh/l hi U`qhi X]Yqz: Uq\]cb fYz 	YfYbV y b[[−]
 GYVIzcfg'k]h,]b ghm]b[. 9X]hcf]U ghm]b[ž7ca a YfV]U ghm]b[žGh]`!]ZY ghm]b[žDYfgcbU ghm] 	
K UfXfcVY Grm]b[ž 7cfdcfUhY Grm]b[ž 7UhUc[i Y Grm]b[ž G\ck Grm]b[D\chc[fUd\]WGrm]k	
A YfvNUbX]qY`Gmì]b[`	
 Fc`Y`UbX`fYgdcbg]V]`]h]Yg`cZU`ZUg\]cb`ghm]gh` 	
o 7UfYYfg`]b`: Ug∖]cb`Ghm]b[``	
Ib]h= DgnWc`c[]W0`]bZiYbWgcZWch\]b[%&`\fg
<pre>< ck XfYgg UZZYVbg VY\Uj]cf </pre>	-
• :]fghi=a dfYgg]cb	
Bcbj YfVU 7ca a i b]Wh]cb. :]fgh]a dfYgg]cb	
● JYfVU 7caaib]W0hjcb. <uc9zyv1 =au[y<="" igyz7cbw1dh="" td=""><td></td></uc9zyv1>	
I b]h== 5dd`]Whjcb cZXYg][b]b ghm]b[‰{`\fg`
 Ug\]cb Z bXUa YbHU'g'UbX H/fa]bc`c[m 	
 8Yg][b`Y`Ya Ybhg UbX`df]bV)d`Yg`cZXYg][b`]b`XfYgg]b[`` 	
 Df]bV]/d`Yg`cZ]``i g]cbg`]b`XfYgg]b[
Ib]h=J. 8fYgg]b[UW/cfX]b[hc 2][ifYg	[∵] ‰%`\fg∵
 6cXmUbX[*]:][i fY[*]HmolYg[*] 	
6cXmDfcdcfh]cbg	
• :][ifY`hndYg'/`dfcV`Yag`	
 [[ifYUbUng]g!]XYbh]Zm]b[ncifd\ng]WigYZUbXZUMU ZYUh fY 	•••••
Ib]hJ.=XYbhjZmjb[`Wch\]b[`bYYXg'UbXkUfXfcVYd`Ubb]b[```	`%&`\`
 K UfXfcVY UbU'ng]g UbX cf[Ub]nUh]cb `` 	
• 9'Ya YbhgʻcZU'VUgjWik UfXfcVY'	
H]dg`cZ[Ufa Ybh`a U]bhYbUbW`	
 DfYj]Yk cZUddUfY`#UWWggcfmghcfYg UX VfUbXg]b WdbhYl hihc ghmYž g]nY UbX Vi X[Yh 	
Cdhja]n]b['k UfXfcVY'	

· ·

6CC?GF7CAA9B898."

- 5ggYn*A V# >UV#i Y`]bY`UbX`7`UfY`6i VV`Ymf&\$%%22`6Ug]Vg': Ug\]cb`8Yg][b`\$, .`Ghm]b[ž`Gk]mYf`UbXž 5J 5` Di V`]g\]b[`G5`
- A Ufg\U`ž Gi nUbbY'; "ž f&\$\$(Ł =bX]j]Xi U`]mi]b'7`ch\]b[GY`YWgcb'UbX`DYfgcbU` 5ddYUfUbWž DYUfgcbž DfYbh]W'<U`ž @cbXcb'
- J Ug; i dłuż BUj bYYh?Ui fž f&\$%&: 7ca XYI : Ug\]cb 8Yg][b J c``& '9bgYa V'Yg Zcf Mti f 6cXm``HndYž 8fYUa HYW 6]nhUblfUž BYk '8Y`\]"
- : f]b[gž; "žf% % L: Ug\]cb Zfca WebWehhc Webgi a Yfgž DfYbh]W < U`` =bhYfbUh]cbUž BYk >YfgYm'
- GUbX\i "5"žf&\$%) Ł =bX]Ub : Ug\]cb. HfUX]h]cbž =bbcj Uh]cbž GrmYž @cbXcb. 6`cca gVi fm6cc_g"
- 5 ZUbcž Mt\Ua ž f&\$\$- Ł H\Y GYWfYh cZ GmiY. Mti f 7a d YhY ; i]XY hc 8fYgg]b[Mti f VYgh 9j Yfm8Unž =bg/miY"
- DjfUgž F cYmY ž f&\$\$&E@UX]Yg 5; i]XY hc : Ug\]cb UbX GmiYž 8i a cbhA cbhY J YfU[ž 7c c[bY"
- `A i `Uf]ž A Ufnž f&\$\$% 5Wggcf]Yg k]h, Gm? ž @c`Už K Ygh=bX]Yg, ?fUi gY Di V`]Whjcbg"
- ?c[Ybhi@/Ufb]b['Gc`i h]cbg'=bWzfk\$%\$E'7ca XYI ': Ug\]cb'8Yg][bz'J c``=z': Ug\]cb'7cbWdhgz' '8fYUa hYW.'' DfYog'''
- Gi a Uh, jž; ">"fl&\$\$&'±l 9Ya Ybhg'cZ: Ug\]cb'UbX'5ddUfY``8Yg][bl BYk '5[Y'=bhYfbUhjcbU'Di V']g\Yfgž'BYk '8Y']"

······D5D9F '7C89! '; >A 7 &\$%6` >ci fbU`]gh]VK f]h]b[fDfUM/[WJ'Ł

7fYX]hg.\$& AUIAUf_g.%\$\$ 7cbhUMri<fg#kYY_.\$(` HchU`<fg.*\$

7ci fgY'CV'YVMjjYg."

H\]g'Wa'i fgY'k]``YbUV'Y'h\Y'ghi XYbhg'hc'!`

%" =bhfcXiWiX]ZZYfYbhacXYgUbXaYh\cXgcZkf]hjb[ZcfaYX]U"

7ci fgY'Ci HWza Yg'fl7CgL'

7ci fgY	@YUfb]b[ci HMta Yg	@YUfb]b[`UbX`hYUW]b[`	5ggYgga Ybh
DUdYf [*] DUdYf [*] HjhY [*] 7cXY [*]	fUhWdi fgY``Yj Y`Ł`	ghfUhY[]Yg [·]	GhfUhY[]Yg
; >A7 & 5 &\$%6 fDfUMMgW0rŁ	H Y Ghi XYbhgʻk]``VY UV Y hc. 7C* ("Ghi XYbhgʻ_bck UVci hih Y VUq]MgʻcZbYk gʻk f]h]b[" 7C*) "Ghi XYbhgʻk]``VY`\Uj]b[`h,Y` _bck YX[Y`cZh,Y`h\Ycfmž'a Yh\cXgž UbX`dfUMgW`cZ[Uh\Yf]b[`]bZcfa Uhjcb` UbX`k f]h]b[`bYk g'' 7C**"Ghi XYbhgʻk ci `X`VY`UV`Y`hc` i bXYfghUbX`X]ZYfYbhk f]h]b[` hYWb]ei Yg'' 7C* +"Ghi XYbhgʻk]``\Uj Y`h\Y` _bck`YX[Y`cZk YV`k f]h]b["'	5ddfcUW]b HVW]b[. =bH/fUM/j Y @/V/i fYgž 8]gW/gg]cbž Dck Yf Dc]bh DfYgYbHUh]cbgž =bZcfa Uhjj Y j]XYcg @/Ufb]b['UM/j]h]Yg Zcf H Y gh XYbhg GY Z 'YUfb]b['Ugg][ba Ybhgž 9ZYV/lj Y ei Ygh]cbgž dfYgYbHUh]cbgž :]Y X hf]dg	5ggYgga Ybh HUg_g k]``]bWi XY 7 Ugg HYghž GYa YghYf YbX YI Ua]bUh]cbgž UbX Gh XYbh dfYgYbHUh]cbg'

7C* , "'Ghi XYbhgˈk]``VY`\Uj]b[`h\Y` _bck `YX[Y`cZbYk g`UbX`VU <u>V[</u> fci bX`	

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I b]h=. K f]h]b[`BYk gːZcf`BYk gdUdYfg`" <ufx`byk gʻjg<br="">bYk gʻghcfm! `6fYj]hnž:8UhY`]bYž`7fYX]h`]bYž`6m</ufx`byk>		gž)`Kg	UbX`%`∢	<∵cfa i	` ₩` 6Ug]\₩X ta dcbYbhg`cZU`
I b]ň=, "	•	•	•	•	```%) `\fg`
BYkg`kf]h]b[`jg`Cd]b]cb`Kf]h]b[ž`FYUX]b[`UbX	(`FYj]Yk]b	[[·] BYk gd	UdYfg ⁻ U	bX`A U[l	Jn]bYg''
I b]h;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;	•	•	•	•	`%\$`\fg`
Gci fWg cZ bYk g" BYk g j g Cd]b]cb K f]h]b[" Cd]b]cb	K f]h] b[`Ë`9X]∤	cf]Ưž 5	fh]WYZ:YUhifYZ:FYj]Yk]b[
BYk gdUdYfg`UbX`A U[Un]bYg''					
Ib]h=J	•	·	·	·	``%\$`\fg`
K f]hjb[Zcf FUX]c! BYk gž =bhYfj]Yk UbX 8]gWg	gg]cb	•	•	•	·
I b]hJ.		•	•	•	```%\$`\fg`
K f]h]b[`Zcf`HY`Yj]g]cb`Ë`BYk gž`=bhYfj]Yk `UbX`8	8]gWgg]cb)" ·			-

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- 6fi W 8" =h Y UbX 8ci [`Ug 5" 5bXYfgcb" BYk g k f]h]b[UbX fYdcfh]b[Zcf hcXUhfg a YX]U/ A W fUk <]`` Di V`]Whjcbž &\$\$\$"
- A "@'GhY]bžGigUbDUhYfbc/F"'7\f]ghcd\Yf6ifbYhh'BYkgkf]hYfBgi<UbXVcc_.5b=bhfcXiVbg]cbhc
- >ci fbU]ga / 6`UWk Y``Di V`]g\]b[ž`&\$\$*"`

- •; Ycf[Y`FcXa Ubb"`A Ugg`A YX]U`]b`U`7\Ub[]b[`K cf`X/`A V[/fUk`<]``Di V`]Wh]cbž`&\$\$+"`
- 7Ufc'Y: 'Ya a]b['UbX'9a a U < Ya a]b[k Um'5b =bhfcXi Wijcb hc >ci fbU']ga / J]ghUUfDi V']Wihjcbgž &\$\$*"

• F]WLUFX ??YYV`Y"`H\Y`BYk gdUdYftgi<UbXVcc_/`F ci hYX[Y`Di V`]Wlh]cbž'&\$\$*"`

D5D9F 7C89! ; : G8 &\$%6 : Ug\]cb`Ghm]b[` fDfUMJW2'E

7fYX]hg '\$&' AUI`AUf_g.`%\$\$` 7cbHJMbi<fg#k YY_. `\$(` HchU`<fg.**\$

7ci fgY`CV′YVMjjYg."

H\]gWdifgY'k]``YbUV`Y'h\Y'ghiXYbhg'hc'!` %;]jYXYdh\g`_bck`YX[Y`cZZJg\]cb`]bXighfmh\fci[\`ghm]b[`dfc^YWg"`

7ci fgY'Ci HWta Yg'fl7CgL'

7ci fgY [·]			@YUfb]b[`UbX`HYUW]b[`	5ggYgga Ybh
DUdY 7cX\		fUhWdifgY~YjY~Ł	ghf Uh Y[]Ygʻ	Ghf UhY[] Ygʻ
; : Ge &\$%	Ghmilbi	H\Y`Ghi XYbhgik]``VY`UV`Y`hc.	5ddfcUW]b hYUW]b[. =bhYfUM j] Y @YM1 fYgž 8]gW/gg]cbž Dck Yf Dc]bh	5ggYgga Ybh HJg_g'k]``]bWrXY'7`Ugg

7C* - "'7'Ugg]ZmUbX'UbU'mnY'' ZcfYVWgh]b['HYbXg'Zca di V']Wh]cbg UbX'W'hi fU'Yj Ybhg' 7C+\$"''=XYbh]Zhž:fYgYUfVVž]bhYfdfYh UbX'XYj Y'cd'ghm]b['WbWdhg'k cf_]b[' k<]h. Wta dcg]h]cbž'HughY'UbX'ghmYž'k]h. fY'Yj UbW'hc WffYbhUbX'Z hi fY'HYbXg'' 7C+%''A UbU[Y'Y'Ya Ybhg'UbX' dfcWggYg'VY\]bX'h Y'VfYUh]cb'cZU' gm?Y']a U[Y''' 7C+&'''7cbg/fi WrdfcZrgg]cbU'HYbX' dfrgYbHUh]cb VcUfXg Zcf'U'dcH/bh]U' W]YbHg/bYYXg' 7C+' '''5ddfY\YbX'ZUg\]cb gmi]b['ž' VfYUh] Y'X]fYVM[cb'UbX'Wta a i b]Wh]cb' dfcWggUbX'XYj Y'cd'h Y'WYUh] Yž bHY'YM U'UbX'HYWb]W''g_]''g bHY'YM U'UbX'HYWb]W''g_]''g bHY'YM U'UbX'HYWb]W''k]h\]b'hY' ZUg\]cb']bXi gffm	DfYgYbHUhjcbgž =bZcfa Uhj Y j]XYcg @YUfb]b['UMdj]hjYg'Zcf h Y gh XYbhg GY'Z 'YUfb]b['Ugg][ba Ybhgž UbX' XYj Y`cda YbhcZ fYdcfhg UbX VcUfXg'	HYghž GYa YghYf YbX Yl Ua]bUh]cbgž UbX Ghi XYbh dfYgYbhUh]cbg'
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•	5bU`ng]g;/``V&``YVMjcb`cZZUg\]cb`YX]hcf]U``hc`]XYbh]Zmh\Y``UhYgh`ZUg\]cb`[Ufa Ybhgž UVWYggcf]Yg`h\Y]f`hYbXgž`ghmYgž`g]`\ci YhHygž`V&`ci f`df]bhg`UbX`ch\Yf`hYV\b]WI`]bZcfa Uh]cb``	%\$`\fg`
•	7fYUhY'ncif'ck b'hfYbX'UbU'ngYg'fYdcfh'	%\$`\fg`
•	FYW¢[b]nY`ghm`Yž`g]`\ciYhhYž'W¢`cifž`df]bhg`gi]hUV`Y`Zcf`h\Y`YIUa]bYX`VcXmg\UdYg`	%\$`\fg`
•	DfYdUfUhjcb`cZ]bgd]fUhjcb`VcUfXž`a ccX`VcUfXž`V&`ci f`Zcf`ZUg\]cb`ghm]b[`UWV¢fX]b[`hc`	%\$\fg [`]
	W]YbHg/bYYXg'UbX'dfYZYfYbW/g'	
٠	8Yg][b]b[`U`ZUg\]cb`dfca ch]cbU``Wa dU][b`]b`hYfa g`cZUXj Yfh]g]b[ž`di V`]MJm```````	\$, \fg⁻
•	Ghm]b[`Zcif``cc_g`Zcf`nocif`W]Ybhk]h\`WaV]bUh]cb`cZ[UfaYbh#UWWggcf]Yg`#aU_Yid`hc` WYUhY``cc_`UbX`WabWahZcf`Ub`YjYbh'`8cWaYbhh\Y``cc_g`h\fci[\`U`d\chc`g\cch'````	%&∖fg``

- GUbX\i "5"žf&\$%) Ł =bX]Ub : Ug\]cb. HfUX]hjcbž =bbcj Uhjcbž GhmYž @cbXcbž 6`cca gVi fm6cc_g"
- 5`ZUbcž Mc\Ua ž f&\$\$- Ł H\Y GfVfYhg cZ GhmY. Mci f 7a d'YhY ; i]XY hc 8fYgg]b[Mci f VYgh 9j Yfm 8Unž=bghmYž
 5) All the second se
 - D]fUgžFcYhnY`ž`@UX]Ygžf&\$\$&E`5`; i]XY`hc`:Ug\]cb`UbX`Ghn`Yž8iacbhAcbhY`JYf`U[ž7c`c[bYž`
- ``Ai`Uf]žAUfmž`f&\$\$%25Wrggcf]Yg`k]h\`GhmYž`@c`UžKYgh`=bX]Yg.`?fUigY`DiV`]Whjcbg''`
- GdYbgYfž 7Ufc`ž f% - Ł GhmY 8]fYVMjcb Zcf A Yb ž D]Uh_i g"
- A Uf]`mbž`>ž`<cfb"`f1%, %L`H\Y`GYVt/bX`G_]b`f1 fX`9X]h]cbLž`<ci [\hcb`A]ZZ]b`7ca dUbnž`@cbXcb"`
- : i bXYfž'8"7" f&\$\$%2ž H\Y DYfgcU']mDi mY f&^{bX} YXŁž'BYk Mcf_. K "K "Bcfhcb"
- D\UfYgž >"9" f% % tž = btfcXi Wycb hc DYfgcbU]mifl ^{fX} YX tž BYk Mtf_. < UfdYf 7c ``]bg" ···

7CI F G9 CI H7CA 9G ! GYa YghYf =

D5D9F 7C89! 7: G8 * \$% DUHYfb A U_]b[`` fH\ Ycfntt

7fYX]hg.\$' AUIAUf_g.%\$\$ 7cbhUMa<fg#kYY_.\$' HchU`<fg.()

·

7ci fgY[·]CV′YVMjj Yg.^{··}

H\]g'WdifgY'k]``YbUV'Y'h\Y'ghiXYbhg'hc'!`

%' 8Yj Y`cd g_]``]b dUhhYfb a U_]b[`UbX`]hg hYWkb]ei Yg

&" Ghi Xmh\Y'WtbWdhcZZ[hh]b['UbX'dUhYfb'UhYfUh]cbg'

7cifgY'CiHWzaYg'fl7CgL'

7ci fgY [·]		@YUfb]b[ci hVta Yg	@YUfb]b[`UbX`HYUW]b[5ggYgga Ybh
DUdYf [·] 7cXY [·]	DUdYf HjhY	f UhWd ifgY~YjY [*] Ł	ghf uh Y[]Yg [·]	Ghf UhY[] Ygʻ
7: G8 " \$%	DUHHYfb AU_]b[fHNYcfntr	Hx Y'Ghi XYbhg'k]``VY'UV'Y'hc. 7C+("?bck 'hxY'dfcWgg'cZVcXm a YUgi fYa Ybhg 7C+) "'8Yj Y'cd'I bXYfgHUbX]b['cZ dUhtYfb Wzbghfi Wbjcb 7C+* "'Ghi XmhxY'hYWb]ei Yg'cZdUthYfb' a U_]b[7C++": Ua]`]Uf]nY'k]hx 'hxY'WzbWdhcZ XfUd]b[7C+, "'=bZYf'hxY'WzbWdhcZZ]ht]b[5ddfcUW]b HYUW]b[. =bhYfUMj Y @YMi fYgž 8]gW gg]cbž Dck Yf Dc]bh DfYgYbHUh]cbgž =bZcfa Uhj Y j]XYcg @YUfb]b['UMj]h]Yg Zcf H Y gh XYbhg 'GY'Z 'YUfb]b['Ugg][ba Ybhgž 9ZZYMj Y ei Ygh]cbgž dfYgYbHUh]cbgž:]Y X Hf]dg	5ggYgga Ybh HUg_g'k]``]bWi XY 7 Ugg HYghcb h\Y hcd]Mgž GYa YghYf YbX Yl Ua]bUhjcbgž #E i]nž Ghi XYbh dfYgYbHUhjcbgž UbX Ugg][ba Ybhg

7CBH9BHG [·]		
Ib]hi=. 6cXmAYU	lgi fYa Ybhg	\$- `\fg`
• /	AYUgi f]b['hcc`g'UbX'Yei]da Ybhg''	
• /	AYUgi f]b[`hYWxb]ei Yg'UbX``cW0hjb[``UbX`a Uf_g`	
•	HU_]b[`UWI/fUhY`VcXmaYUgifYaYbhg`	
• [FYei]fYa YbhgʻcZ[ccX`[Ufa Ybh'Vtbghfi Vhnjcb`	
• [Df]bV]Jd`Yg`UbX`aYh\cXg`cZ[fUX]b[`UbX`g]nYg`	
Ib]h≔. ≐bhfcXiV	MjcbihcidUhhYfbiWebghfiMjcbi	\$- `\ fg
• [DUHHYfb'a U_]b[`hcc`g	
• [DUHHYfb a U_]b[`UbX`dUHHYfb`dfcXi VMjcb`HYfa g`	
• /	AUf_]b[`h\Y`dUhhYfb`	
• [DUHYfb']bZcfa Uhjcb''	
•	7ca a YfV j U`dUdYf`dUthYfb`	
	○ =a dcfhJbW cZWa a YfVJU dUhYfbg	
	 DUHYfb gY`YVbjcb#g]nY#gmYg 	
	 Dumyfbgyyvnijcb#giny#gimyg 	

o 6im]b[ŪdUHYfb'

7ci fgY		@YUfb]b[ci H/t/a Yg	@YUfb]b[`UbX`HYUW]b[5ggYgga Ybh	
DUdYf [·] 7cXY [·]	DUdYf`H] hY`	fUhWdi fgY``Yj Y`Ł`	ghf UhY[] Ygʻ	Ghf UhY[] Ygʻ	
7: G8 '' \$&`	DUHHYfb AU_]b[`5bX` 7cbghfiVbk]cb	H\Y`GhiXYbhgik]``VY`UV`Y`hc.	5ddfcUW]b HYUW]b[=bhYfUMj]Y @YMifYgz 8]gWgg]cbz Dck Yf Dc]bh	5ggYgga Ybh HJg_g`k]```]bWi XY`7`Ugg`	

7ci fgY Ci HVtza Yg fl7CgL

H.]g'\/di fgY'k]``YbUV'Y'h Y'ghi XYbhg'hc'!'
a dUfh']b!XYdh`_bck`YX[Y'cZdUhhYfb'a U_]b[`'UbX`[Ufa Ybh\/dcbghfi \/hdcb'hY\/dcb]ei Yg'''
8Yj Y'cd'UbX`i bXYfghUbX'h Y'df]b\/dYg'cZdUhhYfb'a U_]b[`'h\fci [\'ZUhdUhhYfb'''

7ci fgY[·]CV′YVMjj Yg.^{··}

7fYX]hg.\$' AUIAUf_g.%\$\$ 7cbHUMvi<fg#kYY_.\$* HcHU`<fg.-\$

D5D9F 7C89! 7: G8 * \$& DUHYfb A U_]b[`UbX 7cbghfi Vlv]cb! =`` fDfUM/[VV/L

- >UMtVžH\caUg'5bbU"žf%-) ŁH\Y 5fhcZGYk]b[1 6GD'Di V']g\Yfg'8]ghf]Vi hcfg'@nX"...
- BYk '>Yfgn'i''
 @YWkmiFUgVUbX DcHtVUf['/ 'GhY]bYWYfhif&\$% ½z':]Hjb['UbX DUHtYfb'5`hYfUhjcb.'5`A i `hj! A Yh\cX' 5ddfcUWk'hc'h\Y'5fhicZGhniY'GY'YMjcbž':]Hjb['ž'UbX'5`hYfUhjcb'' fX'9X]hjcb''''
- @rX" A cbffYUž D`YUgUblj]`Yž BYk `Mcf_" • FY`]gž Bi f]Y/ `>UZYž <]`XY" f% - ' Ł 8fUd]b[`Zcf`: Ug\]cb 8Yg][bž DfYbh]W < U`ž 7UfYff UbX HYW.bc`c[nž
- HYW\b]ei Ygž 58? Di V`]g\]b[`6cc_ž BYk `Mtf_"`` • FYUXYfBgž 8][Ygh'ž f% - +Ł7ca d`YhY'; i]XY hc GYk]b[ž H\Y FYUXYfBg 8][Ygh 5ggcV]Uh]cbg``f7UbUXUŁ`
- ?U`UžAUfm>cžf%,) Ł7`ch\]b[`7cbg/fi W/jcbžAWA]`Ub`Di V`]g\]b[`7ca dUbnžBYk 'Mcf_"
 DYbY`cdYž7fYUa "f% *ŁH\Y'7ca d`YhY'6cc_`cZGYk]b[`!`5`DfUM/jWV`GhYd`VmGhYd`; i]XY'hc`GYk]b[`'
- 5fa ghfcb[ž>'zf&\$\$(Ł8fUd]b['Zcf: Ug\]cb'8Yg][bž: U]fW(]XDi V`]WhjcbžBYk Ncf_"
 ?U`UžAUfm>cžf%,)Ł7ch\]b['7cbdfi WhicbžAWA`LUb Di V`]o\]b['7ca dUbmžBYk Ncf_"

6CC?GF97CAA9B898.

○ DUftgicZdUttYfbi	
I b]h= HYWb]ei YgcZdUHYfb a U_]b[\$- `\fg`
 8fUZnjb[žzUhidUhhYfb:UbX:XfUd]b[
• = bhfcXiVbicbhcZUhdUhhYfb.	
 G`Ug\`UbX`gdfYUX`` 	
o D]j cha Yh∖cX	
l b]h=J. 8fUd]b[`\$- `\fg [`]
 9ei]da Ybh'UbX'hcc`g'Zcf'XfUd]b[`` 	
 DfYdUfUhjcb cZa i g`]b Zcf XfUd]b[
 8fUd]b[cZVUg]WWcX]W UbX g_]fh 	
Ib]hJ.:]hh]b[\$- `\fg
• :]hh]b[ˈfcca ˈ	
• Df]bV]d`Yg`cZZ]hh]b[``	
 .]hhjb[[i]XY]bYg UbX dfcWXi fY 	
 7ca a cb Zhhjb[dfcV'Ya g'UbX'h\Y]f'fYa YX]Yg' 	
 =bhfcXi Whjcb hc 6Ug]WUbX 5Xj UbW dUhhyfb UhyfUhjcb 	
•	

.

!≕ fDfUM/JW0°Ł	7C+- "FYWt[b]nY'j Uf]ci g'a Yh\cX'cZ dUfhYfb'a U_]b['UbX'Wtbghfi Wh]cb' 7C, \$": Ua]']Uf]nY'k]h\'h\Y'WtbWtdhcZ XfUZn]b[ž'ZUh'dUfhYfb'UbX'XfUd]b['' 7C, %"D'Ub'UbX'i h]`]nY'j U'i Y'UXX]h]cb' cZ[Ufa Ybhg'	DfYgYbhUhjcbgž =bZcfa Uhjj Y j]XYcg @YUfb]b[`UMhjj]hjYg`Zcf h\ Y`ghi XYbhg. `GY`Z `YUfb]b[`Ugg][ba Ybhgž`UbX` XYj Y`cda YbhcZ `dUhtYfbg`	HYghž GYa YghYf YbX Yl Ua]bUh]cbgž UbX Ghi XYbh dfYgYbhUh]cbg"
-------------------	--	--	---

7CBH9BHG

٠	=bhfcXiVbfjcbhcDUhhYfbAU_]b[('\fg'
0	HU_]b[VcXma YUgi fYa Ybhg Zcf Wt]X. @Yb[h\žk]Xh\žV]fVl/a ZYfYbW	•
0	=bhfcXiVMgcbhcjUfjcigaYh\cXgcZDUhYfbAU_jb[UbXjng]adcfhUbW	
	o 8fUZh]b[ž∵	
	o :`UhidUhhYfb``	
	○ 8fUd]b[``	
0	=bhfcXiVMgcbihciVUg]WhccigiigYXi]bidUhhYfbiaU_]b[iUbXigYk]b[ihYWkb]eiYgi	
٠	8fUZhjb[% ⁺\fgˈ
	○ 8fUZhjb[cZW()XbjVcX]W VcW žg_fhVcWžgYYjYgVcW UbXgUadY	
	Webghfi Which	
•	8fUZhjb[žUXUdhUhjcbUbXWzbghfiWajcbcZh\YZc``ck]b[.	' \$∖fg [`]
	o G_]fh! `5!`]bYž; Uh∖YfYX`UbX`I a VfY``U	•
	o G`YYj Yg'Ë D`U]bž'Di ZZ: `UfYXž'DYHJ`UbX`7Ud	
	 7c``Ufg'Ë'DYhYf!dUb'fl`Uhž'FU]gYXŁ'WdY'Wt``Ufž'gU]`cf'UbX'7cbj Yfh]V'Y' 	
	 Mt_Yg! Fci bXžJ!G\UdYX UbX G\UdYX fl/cX]W / g_fhV'cWgŁ 	
	○ DcWYhg! DUhW(k]h\DYUhž DUhW(k]h\: `Udž GYh]bž kY`h	* + • • •
•	8Yg][b]b[ˈflZUhg_YhWłźDUłhYfbAU_]b[᠈′7cbghfi Wa]cbcZcbYcZYUW	(\$\fg
	[Ufa Ybhik]h\jUi Y'UXX]h]cb	•
	○ : fc <u>Ψ</u>	
	o Hcd	
	o G_]fhi	
	o 6ig∖]fhifl/cngu≟	

- 5fa ghfcb[ž'DYUfgcb"ž'f%) Ł'DUhhYfb'a U_]b['Zcf': Ug\]cb'8Yg][bž': U]f'7\]X'Di V`]Wh]cbž'BYk 'Ncf_''
- >]bXUžřF]h "žřf&\$\$) Ł < UbXVcc_cZ: Ug\]cb 8Yg][b]b[žA]hU Di V]Wh]cbžBYk 8Y`\]"</p>
- ?U`Už`A Ufm' >cž`f%,) Łž`7`ch\]b[`7cbghfi Wy]cbž`A WA]``Ub`Di V`]g\]b[`7ca dUbmž`BYk``Ncf_```
- FYUXYfBgž8][Yghlžfb/s-+Ł7cadYhY'; i]XY'hc'GYk]b[žH\Y'FYUXYfBg'8][Yghl5ggcV]Uh]cbg`fl7UbUXUŁ
 @hX''AcbhYUžDYUgUbhj]`YžBYk 'Mcf_''
- ; UY; f][[< UhYbž f% , Ł: UbHUgh]W!]hZcf 9j Yfm6cXmž Di V]g\YX VmFcXUY DfYgg"
- 6Ym]bU'Gž'f&\$\$' Ł: Ugh:]hË 9UgmDUthYfb 5'hYfUh]cbg Zcf 9j Yfm:][i fYz'&\$\$' HUi bhcb Df"

D5D9F 7C89! 7:G8'\$' =bX]Ub`HYIh]`Yg` fH\YcfnbL

7fYX]hg.`\$(AUI`AUf_g.%\$\$ 7cbHUMi<fg#kYY_.`\$(` HcHU`<fg.`*\$`

7ci fgY'CV'YVMjjYg."

H\]gWdifgY'k]``YbUV`Y'h\Y'ghiXYbhg'hc'!`

% =blfcXi W f]W UbX [`cf]ci g HYI h] Yg UbX 7fUZrg cZ =bX]U

&" =XYbhjZmh\Y`hYW\b]eiY`cZHYIhj`Y`WfUZng`igYX`]b`U`fY[]cb`VmjUf]cig`Wtaaib]hjYg"``

.....' ": cghYf UddfYVJUhjcb UbX hc ghi Xmh\Y`\]ghcf]Wr dYfgdYVhJj Y cZhfUXJhjcbU =bXJUb HYI hj`Yg"

7ci fgY'Ci HWza Yg'fl7CgL'

7ci fgY		@YUfb]b[ci h/ta Yg	@YUfb]b[UbX HYUW]b[5ggYgga Ybh
DUdYf [·] 7cXY [·]	DUdYf`H]hY`	fUhWdifgY~YjY~Ł	ghf uhr[]Yg [·]	Ghf UhY[] Ygʻ
7: G8 '' \$' [`]	=bX]Ub HYIh]`Yg fH\Ycfnbt	H.Y'GH XYbhg'k]``VY'UV'Y'hc. 7C, &"'9I d`cfY'j Uf]ci g`=bX]Ub 9a Vfc]XYf]Yg'' 7C, ' '''; U]b`_bck `YX[Y`cZj Uf]ci g` fYg]ghXmYX'hYI h]`Yg`cZ=bX]U' 7C, ('''8Ya cbghfUhY'h\Y'j Uf]ci g`\UbX' df]bhYX'hYI h]`Yg`cZ=bX]U' 7C,) ''Gh Xmh\Y'dU]bhYX'hYI h]`Yg`cZ =bX]U' 7C, * '''5ddfU]gY'h\Y'j Uf]ci g`k cj Yb' hYI h]`Yg`cZ=bX]U'	5ddfcUW]b hYUW]b[. =bhYfUMj Y @YM fYgž 8]gW gg]cbž Dck Yf Dc]bh DfYgYbhUh]cbgž =bZcfa Uhj Y j]XYcg @YUfb]b['UMj]h]Yg Zcf h Y gh XYbhg 'GY'Z 'YUfb]b['Ugg][ba Ybhgž 9ZYVMj Y ei Ygh]cbgž dfYgYbhUh]cbgž:]Y'X'hf]dg	5ggYgga Ybh HUg_g'k]``]bWi XY'7'Ugg HYghcb h\Y hcd]Mgz GYa YghYf YbX Yl Ua]bUhjcbgz #E i]nz Ghi XYbh dfYgYbHUhjcbgz UbX Ugg][ba Ybhg

7CBH9BHG

I b]h=. Ghi XmcZ=bX]Ub 9a Vfc]XYf]Ygk]h\ fYZYfYbW hc. <]ghcf]W/ g][b]Z]WbWž7YbhYfgcZ dfcXi WglcbžghmYgžWc ci fžXnYgža ch]ZgUbX Df]bh]b[hYWb]ei Yg %&\fg

- ?Ug\]XU`cZ?Ug\a]f
- D\i`_Uf] cZDi b^U
- 7\]_Ub_Uf]cZI HUf DfUXYg\
- ?Ubh\U'cZ'6Yb[U'
- ?Ugi h] cZ?UfbUhU_U
- A YHU '9a Vfc]XYfmcZFU/Ugh\Ub'

I b]h = `Ghi XmcZ`F Yg]gh 8nYX`HYI h]`Yg`k]h\`fYZYfYbW'hc. <]ghcf]W0`g][b]Z]WbWž 7YbhYfg cZ```` dfcXi Wg]cbžghm`YgžWc`ci fžXnYgž a ch]Zg`UbX`HYWb]ei Yg``````` %&`\fg`

- FYg]ghiXnYX nUfbg E DUnc U cZ; i /UfUhž = Un cZ Cff[gU UbX DcW(Ua dU`)] cZ 5bX (fU DfUXYg)
 - FYg]ghXmYX'ZUVf]Wg'Ë'6UbX\Ub]'cZFU/Ugh\Ub'UbX'; i /UfUh

I b]h — Ghi XmcZ<UbX Df]bhYX HYI h]Yk]h\ fYZYfYbW hc. <]ghcf]W g][b]Z]WbWz7YbhYfg cZ dfcXi Vk]cbzghmYgžWz ci fžXnYgža ch]ZgUbX h/Wb]ei Yg.....%&\fg

- 8UVi / GUb[UbYf]df]bhib[cZFU/Uqh\Ub
- 6U[\Df]bh]b[cZAUX\ntJDfUXYg\
- 5/fU_\`cZ; i /UfUh
- ?U'Ua _Uf]'cZHY`Ub[UbU'

"I b]h=J. Ghi XmcZDU]bhYX HYI h]`Ygk]h, fYZYfYbW hc. <]ghcf]W g][b]Z]WbWž7YbhYfg cZ‰`\fg` dfcXi VbjcbždrmYožVb2`ci fžXnYoža chjZgUbX'hYVVb]ei Yq.

- A UX\i VUb] cZ6]\Uf
- DUHW1hfU[·]cZ[·]CX1q\U[·] •
- D]WkU]g/D\UXcZFU/Ugh\Ub

Ib]hJ. GhiXm cZ K cjYb HYIh]Yg k]h\ fYZYfYbW/ hc. <]ghcf]W/ g][b]ZJWbWz 7YbhYfg cZ dfcXiVbjcbžghmYgžVbccifžXnYgžachjZgUbXhYWbjeiYq..... %&`\fg`

- 6fcWIXYg cZJ UfUbg]
- >Ua XUb] 7 6Ưi WtUf] cZ6Yb[Ư
- 7\UbXYf]/ AU\Yq\kUf]cZAUX\mUDfUXYq\
- ?chU Xcf]U cZFU/Uqh\Ub
- ?Ub/ji Ufa `cZHUa `bUXi
- DU[h\Ub] cZAU\UfUdffU

6CC?GF97CAA9B898.

- ?Ufc`]Už 5" f&\$% Ł" HfUX]h]cbU` =bX]Ub < UbXWUZhYX HYI h]Yg <]ghcfnž HYW b]ei Ygž DfcWggYgž 8Yg][b` • Jc`=/ == fl]fqh 9X]h]cbŁ" BYk 8Y`\]. B]nc[] 6cc_g Dj H"@hX"
- BU[_žG"8" fk\$%&L" HfUX]hjcbU`9a Vfc]XYf]Yg cZ=bX]U'BYk '8Y`\]. 5D< Di V`]q\]b['7cfdcfUhjcb''' •
- 7f]`žF" f% - Ł" =bX]Ub 9a Vfc]XYfmBYk 8Y`\]. DfU_Uq\ 6cc_ 8YdcH •
- 6\Uhbul[Ufz]D"f&\$\$*t"HfUX]hjcbU =bX]Ub 7cdh a Yg/ HYI hjYg7\UbX][Uf\. 5V\]q\Y_ Di V]Whjcbd"
- F Ulž ="f&\$\$, Ł" =bX]Ub 9a Vfc]XYfmUbX HYI h]Yq >cX\di f. 6cc_q HfYUqi fY" •
- G\YbU]žJ "5" f% &{" <]cfrcfmcZHYI h]Y 8Yc][b GYj U_ Di V]Wh]cb" •
- BU[_ž'G''8'' fl% +Ł'': c`_'9a Vfc]XYfmUbX HfUX]h]cbU' <UbX`cca 'K YUj]b['BYk '8Y`\]. 5D< Di V`]q\]b[' • 7cfdcfUhlcb"
- <Uhub_U''?"'ft% *ŁžHYI hj`Yg`5fhg`cZ=bX]U'7\fcb]WY`6cc_gz`GUb`:fUbV]gWz"`` •
- ;]``ck ž`>"'f% ' Ł" 'HfUX]hjcbU` =bX]Ub 'HYI hj`Yg" @cbXcb. 'H\Ua Yg/ `<i Xgcb @rX" `
- A Y\hU f% +\$2" A UqhYfd]YWg cZ =bX]Ub HYI h]Yqž A i a VU]. HUfUdcfYj U'U Di V`lq\]b[=bXi qhf]Yg Dj h' • @hX"'
- ?ch\Uf]ž; "'f1%-) Ł" 7c`ci fZi ``HYI hj`Yg`cZFU/Uqh\Ub" >U]di fž >U]di f`Di V`]q\]b[<ci qY" •
- GUFUV/U] F1%,, Ł" DUhc`Uq UbX F Yq]qh 8mYX : UVF1Wg cZ =bX1Uz 5/a YXUVUX. A Ud]a Di V`lq/1b[Dj H" @hX"'
- ; \cg\ž; "'?"'/`; \cg\žG"f1%-)Ł=bX]Ub HYI h]Yg fDUgh UbX DfYgYbHz BYk `8Y`\]. 5D< Di V`]g\]b[` • WefdcfUhicb"

D5D9F 7C89! 7: G8 * \$(* =bX]Ub HYI hi`Yq fDfc/YWL

7fYX]hg. `\$&` AUI AUf_g. %\$\$

7ci fgY CV/YVM j Yg. "

H\]gWdifgYk]`YbUVYh\YghiXYbhghc!

% I bXYfoHUbX h\Y Yj c`i hjcb UbX XYj Y`cda YbhcZhfUX]hjcbU` =bX]Ub hYl hj`Yq" &" : coh/f UddfYV**/Uh**icb cZhfUX]hicbU`=bX]Ub HYI hi`Yq"

7cifgY'CiHMzaYg'fl7CgL."

7ci fgY [°]		@YUfb]b[ci HMta Yg	@YUfb]b[UbX HYUW]b[5ggYgga Ybh
DUdYf [*] 7cXY [*]	DUdYf HjhY	fUhWdi fgY``Yj Y`Ł`	g hfUhY[] Ygʻ	Ghf UhY[] Ygʻ
7: G8 '' \$(`	=bX]Ub HMIh]`Yg fDfc^YVb4L	H Y GHi XYbhgʻk]``VY UV`Y hc. 7C, +": cfa i `UhY WUZhXcWa YbhUhjcb`` 7C, , "5bU'nmY h Y dfcXi Wijcb hYWb]ei Y cZhfUX]hjcbU`=bX]Ub HYI hj`Yg 7C, - "'7fYUhY UWVggcfmfbWifZ:i gjb[hfUX]hjcbU` HYI hj`Yg 7C- \$"'=XYbhjZmh Y Wibgi a Yf`Wc]W`cZ hfUX]hjcbU` HYI hj`Y	5ddfcUW]b HYUW]b[. =bhYfUMj Y @YMi fYgž 8]gW gg]cbž Dck Yf Dc]bh DfYgYbhUh]cbgž =bZcfa Uhj Y j]XYcg @YUfb]b[[UMj]]h]Yg Zcf h Y gh XYbhg GY Z YUfb]b[Ugg][ba Ybhgž fYdcfhk f]h]b[fBYhU]YX XcWa Ybh2UbX X]gd Um dfYgYbhUh]cb	5ggYgga Ybh HUg_g'k]``]bWi XY'7`Ugg HYghž GYa YghYf YbX YI Ua]bUhjcbgž UbX`Ghi XYbh dfYgYbHUhjcbg

7CBH9BHG

7ci fgY 7cbhYbh

• GY YVM UbmcbY HYI h] Y Zfca h Y Zc ``ck]b['UbX XcWa Ybh''

- =bX]Ub '9a Vfc]XYfm
- FYg]ghi8nYX`HYI h]`Y`
- <UbX`Df]bhYX`HYI h]`Y`
- o DUJbhyx Hyi hj`y`
- K cj Yb HYI hj Y

8YHU]`g`cZ7fUZhXcW/a YbHUhjcb."

- FYZYf Vcc_g cb HfUX]hjcbU =bX]Ub HYI hjYg UbX XfUk % a chjZg fCi hjbY XfUk]b[gc cZ h\Y gY YW/X HfUX]hjcbU VfUZh cb 5('g]nY k \]h/]j cfmg\YYH'
- GY`YVM:Ubmi%a ch]Z Zica `h\Y`%\$`a ch]Zg`UbX`fYbXYf`]h]b`Vtz`ci f`UWVtfX]b[`hc`h\Y`hYVXb]ei Y`cZ' dfcXi VM/cb`
- o 8YHU]YXXYgW7]dh]cb`cZh\Y`W7UZh`]b`hYfa g`cZ`

 - F Uk 'a UhYf]U'ž hcc`gž hYWb]ei Ygž dfcXi Wrifb/ck 'hYWb]WD' XYhU]g h\fci [\'g_YhWŁ'UbX' dfcWgg
 - DfYgYbhghUhig cZh\Y WbUZh
 - Fc`Y`cZXYg][bYfg`hc`id`]Zhih\Y`W6UZh`
- 7c``YWij]gi U`gih\UhXYd]Wih\YX]ZYfYbhihfUX]h]cbU`hYl h]Y UbX`Udd`]Wih]cb`cZh\UhhYl h]Y`]b`
 WebhYa dcfUfmUddUfY'''Ghi XYbhg`WIb`i gY`h\Y`Zc``ck]b[`a Yh\cXg`hc`We``YWij]gi U`g. `C`X`a U[Un]bYg#
 =bhYfbYh#@cWI`a Uf_Yhg#; cj Yfba Ybh9a dcf]i a g#<UbX`cca : U]fg# HU_Y`d\chc`cZnci f`dYfgcbU`
 dfcXi Wig''
- DfYdUfY'U'gW/fZ'cZ'UbmcZ'h\Y'Zc``ck]b['hfUX]hjcbU` hYW/b]ei Y'cZ'dfcXi W/jcb'UbX'ghi Xmh\Y' Wzbgi a Yf'W/c]W''
 - =bX]Ub[•]9a Vfc]XYfm
 - o FYg]ghi8mYX⁻HYIh]`Y⁻
 - o <UbX`Df]bhYX`HYIhj`Y`
 - o DU]bhYX^{*}HYI h]^{*}Y^{**}

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- ?Ufc`]Už 5" f&\$% Ł" HfUX]h]cbU` =bX]Ub <UbXWfUZhYX HYI h] Yg <]ghcfmž HYW\b]ei Ygž DfcWggYgž 8Yg][b`J c``=/ `==fi]fghi9X]h]cbŁ" BYk `8Y`\]. B]nc[]`6cc_g Dj H' @hX"
- BU__žG"8" f&\$%&t" HfUX]hjcbU '9a Vfc]XYf]Yg cZ=bX]Už BYk '8Y`\]. 5D< Di V`]g\]b['7cfdcfUhjcb"
- 7f]`ž`F "f% - Ł" =bX]Ub '9a Vfc]XYfnž BYk '8Y`\]. DfU_Ug\ '6cc_ '8YdcH'
- 6\UhbU[Ufž D" f&\$\$*Ł" HfUX]h]cbU" =bX]Ub 7cghi a Yg / HYI h]Yg" 7\UbX][Uf\ž 5V\]g\Y_ Di V]Mh]cbg"
- FU]ž = 'f&\$\$, Ł'' =bX]Ub 9a Vfc]XYfmUbX HYI h] Yg fI]fgh 9X]h]cbŁ'' >cX\di f. '6cc_g HfYUgi fY'' ``
- BU_ž G'8" f% +Ł" : c`_ Ya Vfc]XYfm UbX 'HUX]hjcbU` \UbX`cca k YUj]b[ž BYk 8Y`\]. 5D< Di V`]g\]b['7cfdcfUhjcb"
- ;]``ck ž`>"'f% ' Ł" 'HfUX]h]cbU` =bX]Ub HYI h]`Ygž'@cbXcb. 'H\Ua Yg7 '<i Xgcb @rX"'
- A Y\HU f% +\$L" A UghYfd]YWg cZ =bX]Ub HYI h]Ygž A i a VU]. HUfUdcfYj U'U Di V`]g\]b[=bXi ghf]Yg Dj H"@fX"
- ?ch\Uf]ž; "f%-) Ł" 7c`ci fZ ``HYI h]`Yg`cZFU/Ugh\Ubž`>U]di f`Di V`]g\]b[`<ci gY"

D5D9F '7C89! '7: G8' \$) : Ug\]cb F YdfYgYbrUr]cb! = fDfUM/JW1Ł

7fYX]hg.\$(AUIAUf_g.%\$\$ 7cbHUMu<fg#kYY_.\$, HchU`<fg.%&\$

7ci fgY'CV'YVMjjYg."

H\]g'Wz'i fgY'k]``YbUV`Y'h\Y`ghi XYbhg'hc'!`

% 7fYUhY`XfYgg``]VfUfmZcf`YZYVb/jjY`XYg][b]b["`

&" 9b\UbWih\Y'VfYUhjjY'g_)``cZZUg\]cbi]``i ghfUhjcbi

" 5dd`]WhjcbcZfYbXYf]b['hYWkb]eiYgig]b[X]ZYfYbhaYX]iag"

7ci fgY'Ci HVt/a Yg'fl7CgL'

7ci fgY		@YUfb]b[ci hMta Yg	@YUfb]b[`UbX`hYUW]b[5ggYgga Ybh	
DUdYf [*] 7cXY [*]	DUdYf H j hY	fUhWdi fgY~Yj Y`Ł	ghfuhY[]Yg`	Ghf UhY[] Yg	
7: G8 '' \$) ⁻	:Ug\]cb FYdfYgYbHUh] cb!= fDfUMJW01Ł	H Y Ghi XYbhgʻk]``VY UV`Y hc. 7C- %"5bU`nmY h Y ZJg\]cb Z[[i fYgž X]ZYfYbhdcgYg UbX ghm]nUh]cb cZ dcgYg" 7C- &"'9l Ua]bY h Y VcXmdUfhg UbX X]j]g]cb 7C- ' "5dd`mWz`ci fgʻk]h j Uf]ci g a YX]i a gʻZcf Vch a UY / ZYa UY [Ufa Ybhg" 7C- ("F YWzfX h Y WzbWdh cZj Uf]ci g UWYggcf]Yg 7C-) "5dd`mY`Ya YbhgʻUbX df]bVl/d`Yg cZXYg][bʻZcf`a UY UbX ZYa UY' [Ufa Ybhg"	5ddfcUW]b hYUW]b[. =bhYfUMj Y @YM fYgž 8]gW gg]cbž Dck Yf Dc]bh DfYgYbHJh]cbgž =bZcfa Uhj Y j]XYcg @YUfb]b['UMj]h]Yg Zcf h Y gh XYbhg GY Z 'YUfb]b['Ugg][ba Ybhgž UbX XYj Y`cda YbhcZ 8Yg][b' g\YYhg	5ggYgga Ybh Hug_g'k]``]bWi XY 7'Ugg HYghž GYa YghYf YbX YI Ua]bUh]cbgž UbX Gh XYbh dfYgYbHUh]cbg'	

" 8Yj Y`cd`dfYgYbHJh]cb`g_]`g"

&" 8Yj Y`cd h\Y ZbU`g_YhWYgz ZVf]Wgk UhWYgz h]a a]b[gz cfbUa YbhUh]cbz UbX hYl hi fYg VmYl dYf]a Ybh]b["

%' 8Yj Y`cd`h\Y`g_]``hc`W(ccgY`Ub`Uddfcdf]UhY`h\Ya Y''`

H\]g'WdifgY'k]``YbUV'Y'h\Y'ghiXYbhg'hc'!`

7ci fgY'CV'YVMjj Yg."

7fYX]hg. '\$&' AUI AUf_g. %\$\$

D5D9F 7C89! 7: G8 * * :: Uq\]cb`8Yq][b`DfcWqq fDfc/YW/L

- : YfbUbXYnž 5"/; UVf]Wzf&\$\$-Ł8fUk]b[ZcfZUg\]cb8Yg][bYfgž@cbXcb.6UhgZcfX@X" •
- NYg\i ž H"ž f&\$%&z: Ug\]cb]``i ghfUh]cb hYWb]ei Ygž A Ub]`U'. F cW_dcfhidi V`]g\Yf" ٠
- 5" 7UfU Bi bbY``nžf&\$\$- Ł: Ug\]cb =``i ghfUh]cb GW(cc`ž 5 7ca d`YhY \UbXVcc_ Zcf Ugd]f]b[XYg][bYfg • UbX']``i ghfUhcfgž<Ua Yg7 '<i Xgcb/'H\Ua Yg7 '<i Xgcb'
- ?Uh\fnbžAW?Y`jYm⁄`Aibg`ckž>Ub]bY"žf&\$\$)Ł`=``ighfUh]b[`:Ug\]cbž6`UW_kY```DiV`]g\]b[ž@cbXcb"'
- 5``Ybž`GYUa Yb"ž`f&\$\$) Ł: Ug\]cb`8fUk]b[. H\Y`6Ug]WDf]bV]d`Ygž`6"H"6Uhg7cfX`@YXž@cbXcb"`
- HYWN bc`c[mž:U]fWN]`X`Di V`]WUh]cbz'BYk `Mcf_"`
- 5V`]b[ž:6]bU"ž:f&\$\$(Ł:Ug\]cb:G_YHWVcc_;ž:DUfgcb:GWvcc`:cZ:8Yg][b'/`:Ug\]cb:=bgh]hi hYg:cZ: •

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• 8fUk]b[ZJq\]cb Z[i fYg fa UY UbX ZYa UYŁk]h X]ZZYfYbhdcqYg fl fcbhz VUWz q]XYŁ • Ghm]nUh]cb cZDcgYg cZ: Ug\]cb Z][i fYg fa UY UbX ZYa UYŁ 8]j]X]b[h\Y VcXm]bhc j Uf]ci g dUfhg i g]b[``]bYg! %(\fg` o : Ya UY VcXmb6UgY cZ bYWž d]h cZ bYWž g\ci `XYf `]bYž Ufa \c`Yž Ufa d]hž Vi gh @bYžKU]gh`]bYžg]XYgYUaždf]bWgggYUa / dUbhm`]bY" A UY VcXm¹ 6UgY cZbYW<u>ž</u> d]hcZbYW<u>ž</u> Ufa \c`Yž Ufa d]hžg\ci `XYf``]bYža [XX'Y cZ WkYghi/ "k U]ghi`]bY"" 8fUk]b['h\Y`\YUX'Zcf'AUY'/ : Ya UY' : UW! : fcbhž DfcZ]Yž 8]U[cbUž 9nYg/ 9nYVfck gž BcgYgž 9Ufg UbX @dg 8fUk]b[5fa gž < UbXgž @Y[g UbX ZYYh %&\fg 8Yq][b]b[UddUfY`i q]b['9Ya Ybhg UbX Df]bV]d'Yg cZXYq][b k]h\ j Uf]ci g a YX]i a Zcf (\$\fg Vch a UY UbX ZYa UY fldYbV)/ždYbV)/ We ci foz dUghY oz a Uf_Yfoz k UhYf We ci fo UbX dcgh¥f Wt`ci fg⊵ . . .

' \$\fg

• 8fUk]b['UbX'i bXYfgHUbX]b['HYfa]bc`c[mZcf'VU[gz'\YUX[YUfg'UbX'ZccHk YUf'

7CBH9BHG

7cifgY'CiHMtaYg'fl7CgL."

7ci fgY [·]		@YUfb]b[ci HMta Yg	@YUfb]b[UbX HYUW]b[5ggYgga Ybh	
DUdYf [*] 7cXY [*]	DUdYf HjhY	fUhWdi fgY``Yj Y`Ł`	ghf UhY[]Yg [·]	GhfUhY[]Ygʻ	
7: G8 '' \$* [·]	:Ug\]cb 8Yg][b DfcWgg fDfc^YWdz	H.Y'GHi XYbhg'k]``VY'UV'Y'hc. 7C- * "'8YgW[]VY'h\Y'W2bWdhcZ ZcfYWgh]b[7C- + "D'Ub'W2bWdhi U']nUh]cb'' dfcWgg 7C- , "'7\ccgY'Uddfcdf]UhY'ZJVf]WUbX' hf]a g'Zcf'UddUfY'' 7C ": Ua]`]Uf]nY'k]h\'h\Y'gY'YW]cb'cZ a UhYf]U'Zcf'[Ufa Ybhg'UbX'fUb[Y' d'Ubb]b[5ddfcUW]b hYUW]b[. =bhYfUMj Y @YM fYgž 8]gW gg]cbž Dck Yf Dc]bh DfYgYbhUh]cbgž =bZcfa Uhj Y j]XYcg @YUfb]b[UMj]h]Yg Zcf h Y gh XYbhg FYdcfh k f]h]b[žX]gd Um dfYgYbhUh]cb UbX Gi fj Ym VtbXi Wjcb"	5ggYgga Ybh Hug_g'k]``]bWi XY 7'Ugg HYghz GYa YghYf YbX Yl Ua]bUhjcbgz UbX'Ghi XYbh dfYgYbhUhjcbg'	

7CBH9BHG

- cfYVVghjb[: Ug\]cb. FYgYUfVX UbX UbU ngjg cZj Uf]ci g ZJg\]cb Yj Ybhg
- 7cbWdhi U`]nUhjcb. 8Yj Y`cd'U'h Ya Y'VcUfX'cb'h Y'hYbXg'cZ'Wt`ci fz'hf]a g'UbX'ZUVf]Wg
- HfUbgzcfa Unjcb. HfUbgzcfa h\Y]XYUg]bhc ZUg\]cb]`i ghfUnjcb Zcf h\Y Zc``ck]b[WhY[cf]Yg :
 - > AUY. 7Ugi U k YUfž: cfa U k YUfž 9j Yb]b[k YUfž Gdcfhgk YUfž B][\hk YUfž: Ygh] Y k YUf
 - Ya UY. '7Ugi U`k YUf# 8fYggYgz': cfa U`k YUfz 9j Yb]b[`k YUfz Gk]a a]b[`/`@b[Yf]Y z 6f]XUz B][\hk YUfz A UhYfb]mk YUfz Gdcfhgk YUfz: Ygh]j Y`k YUf
- : UVf]VV Hf]a GY`YVMcb. =XYbh]ZmUbX`Vt``YVMihXYZUVf]Vg UbX`Hf]a g Zcf`hXY`gY`YVMX`hXaY`
- FUb[Y'D'Ubb]b[. 8Yj Y'cd U'fUb[Y'cZUddUfY'g'Zcf'UbmcZh\Y'UVcj Y'WhY[cf]Yg'
 - 8YHU]`]b[. DfYdUfY XYg][bg\YYhfHbWi XY XYHU]`ggi W. Ug 8YWdfUh]j Y
 - gh]h/N]b[#Ya VY``]g\a Ybhg#ZUghYb]b[g#df]bh#Ya Vfc]XYfmLcZh\Y`XYj Y`cdYX`fUb[Y`

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- 5V`]b[ž'6]bU"ž'f&\$\$(Ł':Ug\]cb'G_YHWVcc_'ž'DUfgcb'GW(cc`'cZ'8Yg][b'/':Ug\]cb'=bgh]h HYg'cZ' HYW\bc`c[nž':U]fW\]X'DiV`]Whjcbž'BYk 'Wcf_"'
- 5``Ybž GYUa Yb"ž fR\$\$\$) Ł: Ug\]cb 8fUk]b[. H\Y 6Ug]WDf]bV]d Ygž 6"H"6UhgZcfX @Xž @cbXcb"
- › ?Uh∖fmbžAW?Y`jYm∕´Aibg`ckž'>Ub]bŸ"žf&\$\$)Ł`=``ighfÜh]b[``:Ŭg\]cbž6`ŬW_kY```DiV`]g\]b[ž@cbXcb"`
- 5"'7UfU'Bi bbY nz f&\$\$- Ł: Ug\]cb'= i ghfUhjcb GWLcc z 5 7ca d'YhY \UbXVcc_ Zcf'Ugd]fjb[XYg][bYfg' UbX'] i ghfUhcfgz < Ua Yg/ '<i Xgcb/ H\Ua Yg/ '<i Xgcb'
- NYg\i ž'H"ž'f&\$%&Łž: Ug\]cb']`i ghfUhjcb'hYWb]ei Ygž'A Ub]`U'. FcW_dcfh'di V`]g\Yf"
- : YfbUbXYnž 5"/ ; UVf]Wz f&\$\$- Ł 8fUk]b[Zcf Zug\]cb 8Yg][bYfgž @cbXcb. 6UhgZcfX @x"

D5D9F '7C89! '; :G8' \$&5'' 9bhfYdfYbYifg\]d'' fH\Ycfntt

7fYX]hg.\$(AUI`AUf_g.%\$\$ 7cbHUMa<fg#kYY_.\$(` HchU`<fg.*\$

7ci fgY'CV'YVMjj Yg."

H\]g'WaifgY'k]``YbUV`Y'h\Y`ghiXYbhg'hc'!`

- %' I bXYfghUbX h\Y WebWdhcZYbhfYdfYbYi fg\]d
- & FYU]nY h\Y j Uf]ci g UgdYVMg cZdfca ch]cb Zcf U j Ybh fY
- ' " Ghi Xmh\Y``Y[U`fYei]fYa Ybhg'Zcf'gYhh]b['i d'Ub'YbhYfdf]gY'
- ("I bXYfghUbX h\Y WzbWdhg cZXYa UbXž gi dd`mUbX a Uf_Yh

7ci fgY'Ci HWza Yg'fl7CgL."

7c	i fgY [:]	@YUfb]b[ci HMta Yg	@YUfb]b[`UbX`HYUW]b[5ggYgga Ybh
DUdYf [*] 7cXY [*]	DUdYf 'H j hY'	fUhWdi fgY``Yj Y`Ł`	ghf uh Y[]Yg [·]	Ghf UhY[] Ygʻ
; 665 [.] '\$&5 [.]	9bhfYdfYbYi fg\]d fH\Ycfntr	 H.Y'GH XYbhg'k]``VY'UV'Y'hc.' 7C%\$\$" 7fYUH' i bXYfgHUbX]b[cZ h.Y' bUhi fY' UbX' Zcfa g cZ YbhfYdfYbYi f]U' a UbU[Ya Ybh'' 7C%\$%" Gh]a i `Uh]b['h.Y' WfYUh]j]Im UbX']bbcj Uh]cb g_]``g'Ua cb['ghi XYbhg'' 7C%\$%" 8Yj Y'cd]b['h.Y' i bXYfgHUbX]b[' cZ gcVJU' YbhfYdfYbYi fg\]d' UbX' j Uf]ci g Vi g]bYgg ghfUhY[]Yg'' 7C%\$' "@YUfb]b['UVci hih\Y'gnghYa 'UbX' Z bWf]cb]b[cZ ZJa]mVi g]bYggYg'' 7C%\$("'I bXYfgHUbX]b['h.Y' gci fWg cZ Z]bUbV]b['h.Y'YbhfYdfYbYi f]U' Vi g]bYgg'' 	@YUfb]b[`UWkjj]h]Yg'Zcf h\Yghi XYbhg. GY'Z `YUfb]b[`Ugg][ba Ybhgž 9ZZYWkji Yei Ydhicbož	7 Ugg H/ghž GYa YghYf YbX Yl Ua]bUh]cbgž E i]nž Gc`j]b[dfcV'Ya g]b h hcf]Ugž 5gg][ba Ybhgž DfYgYbHUh]cbž =bX]j]Xi U`UbX [fci d`dfc.4YMg

7CBH9BHG[.]

I b]h=. 9bhfYdfYbYi f]U`A UbU[Ya Ybh %&\ fg H\Y'Yj c`i h]cb cZh\Y WzbWdhcZYbhfYdfYbYi fg\]dž'7ca dYhYbV[WgcZYbhfYdfYbYi fgž'HndYgcZYbhfYdfYbYi fgž' : cfa g`cZck bYfg\]d. Gc`Y`dfcdf]Yhcfg\]d/`dUfhbYfg\]d/`]a]hYX``]UV]]mdUfhbYfg\]d'UbX`WzfdcfUh]cb Zcfa cZ ck bYfg\]d/`: fUbW\]g]b[/`mdYg`cZ ZfUbW\]gY`UffUb[Ya Ybhg/`ZfUbW\]gY`VzbhfUMzg/`JU`i Uh]cb cZ U`bYk` Vza dUbm %&\ fg` I b]h=. 9bhfYdfYbYi fg\]dž'7fYUh]j]m/UbX`=bbcj Uh]cb. %&\ fg`

Ghja i `Uhjb[`7fYUhjj]hm/ Cf[Ub]gUhjcbU` UMjcbg h\Uh Yb\UbW#\]bXYf` WYUhjj]hm/ A UbU[Yf]U``fYgdcbg]V]`]h]Ygz Gci fWg`cZ=bbcj Uhjcb`]b`6i g]bYgg/ 6i g]bYgg D`Ub. `7cbWdhz 7\UfUMr/f]gh]Wgz UbX`DfcWgg

I b]h=_____Ccvl/U '9bhfYdfYbYi fg\]d. %&\ fg' =bhfcXi Wijcb hc 'Gcvl/U '9bhfYdfYbYi fg\]d/'7\UfUWivf]ghjWg cZGcVl/U '9bhfYdfYbYi fg/=ggi Yg]b '7fYUhjb['UBcb! dfcZjhCf[Ub]nUhjcb/ 6i gjbYgg 'GhfUhY[]Yg '; fck h\z`GhV]]hmghfUhY[nž < Ufj Yghjb['UbX'9l]hGhfUhY[]Ygz Fc`Y`cZ</td> [cj Yfba Ybh]b '9bhfYdfYbYi fg\]d '8Yj Y`cda Ybh

I b]h=J.:Ua]`m6i g]bYgg'UbX'9bhfYdfYbYi fg\]d.

: Ua]`m6ig]bYgg. 7cbWdhžghfiWhifY`UbX`_]bXg`cZZLa]`mZ]fag/`AUbU[YaYbhcZZLa]`mYbhYfdf]gYg/`7cbZ]Whi UbX`WdbZ]WhifYgc`ih]cb`]b`ZLa]`mZ]fag/`k caYbfig`]ggiYgj`]b`h\Y`ZLa]`mVig]bYgg`UbX`fY`UhYX`[cjYfbaYbh dc`]WjYg/`9bWdifU[]b[`WxUb[Y`]b`h\Y`ZLa]`mVig]bYgg`gnghYa"

%&\fq`

lb]hJ.∶]bUbV]jb[`h∖Y`9bhfYdfYbYif]U`6ig]bYgg.	•	•	•	%&\fg
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Gci fWgcZZJbUbWjb[ž@cUb`gnbX]Whjcbž7cbgcfhji a `ZJbUbWž=bghjhi hjcbU``Gi ddcfhhc 9bhfYdfYbYi fg`Ë`G=86=ž` =86=ž`= 7=/`JYbhi fY`Wd]hU`JYfgi g`5b[Y`=bj Yghcfg''

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- 6i fbqž D" f&\$\$%z" 9bhfYdfYbYi fq\]d UbX ga U``Vi g]bYqq" BYk `>YfqYm DU[fUj Y"
- 8fi WYfz D": "f&\$\$* L" = bbcj Uhjcb UbX YbhfYdfYbYi fg\jd. DfUM/W UbX dfjbVjd Yg" I G5. '9 gYj]Yf"
- <]qf]WtžF"ž/ DYhYfqžA" f&\$\$&2" 9bhYdfYbYi fq\]d" BYk '8Y`\]. HUHU A W fUk '<]`"</p>
- <c`hž 8" <" f&\$\$(L" 9bhfYdfYbYi fq\]d bYk j Ybh fY WfYUhjcb" BYk 8Y`\]. DfYbhjW <U``cZ=bX]U"
- ?Ud`Ubž`>"`f&\$\$(`Ł"`DUHYfbg`cZYbHYdfYbYi`fg\]d"`K_]`Ym'`
- ; "G`Gi X\U`f&\$% Ł: i bXUa YbHJ`g`cZ'9bHYdfYbYi fg\]d" ; J]di fz`BYk `8Y`\]. F "6"8 Di V`]Wh]cb"
- J UgUbh 8YgU] f&\$%& 9bffYdfYbYi f]U 8Yj Y cda Ybh" <]a U UnU Di V]g\]b[<ci gY"
- FcmFU/YYj ž'9bhfYdfYbYi fg\]dž'CI ZcfX'<][\Yf'9Xi Wuh]cb"

D5D9F 7C89!; : G8 * \$%5 <UbX`cca g`cZ=bX]U fH\Ycfntr

7fYX]hg.\$(AUIAUf_g.%\$\$ 7cbHUMa<fg#kYY_.\$(HchU`<fg.*\$

7ci fgY'CV'YVMjjYg."

H\]g'WdifgY'k]``YbUV'Y'h\Y'ghiXYbhg'hc'!`

% @YUfb UbX i bXYfgHUbX \UbX WfUZhYX hYI hj`Yg`cZ =bX]U

&" : Ua]`]Uf]nY k]h\ hYI h]`Yg cZj Uf]ci g ghUhYg cZ=bX]U"

7ci fgY'Ci HWza Yg'fl7CgL."

7c	cifgY	@YUfb]b[ci hMta Yg	@YUfb]b[`UbX`hYUW]b[5ggYgga Ybh
DUdYf [*] 7cXY [*]	DUdYf 'H j hY'	fUhWdifgY``YjY`Ł`	g hfUhY[] Ygʻ	Ghf UhY[] Ygʻ
; : G8 ' \$%5	< UbX`cca gʻ cZ'=bX]U fH\Ycfntr	H、Y Ghi XYbhg k]` VY UV Y hc. 7C%\$) " =bhYfdfYh h、Y cf][]b UbX]a dcffUbW cZ \UbX cca gYMcf" 7C%\$* " =XYbhjZm hYI hj Yg cZ X]ZYfYbhfY[]cbg cZ =bX]U"	5ddfcUW]b HYUV]b[. =bHYfUM] Y @/Vhi fYgž 8]gW/gg]cbž Dck Yf Dc]bh DfYgYbHUh]cbgž =bZcfa Uh] Y j]XYcg @/Ufb]b['UVh]]h]Yg Zcf H Y ghi XYbhg GY Z 'YUfb]b['Ugg][ba Ybhgž 9ZYVM] Y ei Ygh]cbgž dfYgYbHUh]cbgž :]Y X hf]dg	5ggYgga Ybh HUg_g'k]``]bWi XY 7 Ugg HYghcb h Y hcd]Mgž GYa YghYf YbX YI Ua]bUh]cbgž #E i]nž Ghi XYbh dfYgYbHUh]cbgž UbX Ugg][ba Ybhg

- .
- -
- •

7CBH9BHG[.]

lb]h⊂=	Cf][]bžXYj Y`cda YbhUbX`]a dcfhUbW``	•	•	•	‰&ʻ\fgʻ
•	<]ghcfnžimdYgUbX'8YjY`cdaYbhcZ`cca				
•	=\Vebc[fUd\m.We`cifgz`HfUX]h]cbU`ach]Zg`UbX`h\Y]f`gmaVc`]ga				
Ib]h=	= HYI h]Y cZBcfh Yfb FY[]cb			-	‰&`\fg`
٠	Jua a i UbX ? Ug\ a]f. J Uf]ci g G\Uk `g fHa Uk Ufž DUg\a]bUž 5a	a∫_Ufž?l	Jb_Ufł ž	BUa XUę	yži; UVVUži
	Fi [gˈ				
٠	<]a UWU DfUXYg\. ?i``i 'g\Uk`gž?]bbUi f]'g\Uk`g'				
•	I HUF DFUXYg1. 6fcWXY fP]b_\UVž HUbW(c]ž 5VfUk Ubž; mUgUfŁ				
Ib]h=	= HYI h]YcZ9UghYfbFY[]cb	•			‰&`\fg`
•	5ggUa .Ai[Uˈɡ]_žDUhi UbX 9f]ˈɡ]_				
•	A Ub]di f. A Y]hY] =bUd\]				
•	BU[UUbX. BU[Ug\Uk`g				
٠	CX]g\U . =Uhg]`_ž?cfU!dUhgUfYYgžGUaVU`dif]`g]`_`				
•	G]_]a . 7UfdYhk YUj]b[ž6`Ub_Yhk YUj]b[ž@YdW(UK YUj]b[
•	A]ncfUa . DiUbikYUj]b[
•	6]\Uf. `6\U[U`di f`g]`_ž``				
•	K Yghi6Yb[U. Ja XUb]gUfYYg'UbX']hg'hndYg'fBUWV]ž'HUb[]ž'8\l	Jb]U_\U`];	žG∖Ubh]o	di f]ž'6U	iW(Uf]
	g]_`YHM2				
=J 'HYI	h]YcZGcih\YfbFY[]cb	•		•	‰&ʻ∖fgʻ
•	? UfbUHJ_U . A ngcfY g]`_ž =`_U`gUfYYg'				
•	5bX\fU`DfUXYg\. 8\Ufa Uj YfUa `gUfYYgž J Yb_Uf[]f]`gUfYYgž A U	b[U`[]f]`	gUfYYgž	;UX\kL	ſġIJſŶŶġž
	DcW(Ua dU``]"				
•	HUa] BUXi . ?Ub/jj YfUa gUfYY				
	?YfUU. 6U'UfUa Udi fUa 'GUfYYg'				
Ib]hJ	. HYI h]`Y`cZK YghYfb`FY[]cb	•	•	•	‰&ʻ∖fgʻ
٠	F Ư/Ugh\Ub. ?cHJ'8cf]Už8Uf]žG\Uk``UbX'7UfdYh ž ''8\i ff]Yg'				
•	; i ^UfUh ?]b_\UVT`VfcWIXYž`DUhc`Už; \UfW.c`U`gUfYY'''				
•	A UX\mb)`DfUXYg\ . `7\UbXYf]`gUfYYg ž A U\Yg\k Uf]`gUfYYg`				
٠	A U\ UfUg\ hfU . DU]h\ Ub] gUfYggž 5a fi / \]a fi				
	•				

- G]b[\ž??"J"`f&\$%) Ł"`=bX]Ub`GUf]`HfUX]h]cbg!`dYfgdYVh]j Y`/`XYg][b"`BYk`8Y`\].`K]gXca`HfYY` Di V`]g\Yf"
- 6\UHbU[Ufž D" f&\$\$*{E" HfUX]h]cbU" =bX]Ub 7cghi a Yg / HYI h]Yg" 7\UbX][Uf\. 5V\]g\Y_ Di V`]Wh]cbg"
- BU]_ž G''8" f% +Ł" : c`_ '9a Vfc]XYfm UbX HfUX]hjcbU` < UbX`cca K YUj]b["BYk '8Y`\]. 5D< Di V`jg\]b['7cfdcfUhjcb"
- 5`_Unjž'F" f%, ' L" 5bVjWbh=bXjUb 7cgh a Y" BYk 8Y`\]. 5fh\YfjHJ[Y"
- ;]`ck ž >" f% ' Ł" HfUX]h]cbU` =bX]Ub HYI h]`Yg" @cbXcb. H\Ua Yg/ '<i Xgcb @nX"'
- FU]z =" f&\$\$, L" =bX]Ub 9a Vfc]XYfmUbX HYI hj Yg fl]fgh 9X]h]cbL" xX\di f. 6cc_g HfYUgi fY"
- ?ch\Uf]"'; "'f% -) Ł"'7c`ci fZ ``HYI h]Yg`cZFU/Ugh\Ub" >J]di f. `>U]di f`Di V`]g\]b[`<ci gY"'
- ; \cg\ž; "?"7; \cg\žG"f% -) Ł"=bX]Ub HYI hjYg fDUghUbX DfYgYbH2" BYK '8Y`\]. '5D< 'Di V`]g\]b['7cfdcfUhjcb"

- •
- •
- .

D5D9F '7C89!'; 665'' \$&6' 9bhfYdfYbYi fg\]d DfUMiJW0''' fDfUMiJW0'Ł'

AUIAUf_g.%\$\$ 7cbHJMvi<fg#kYY_.\$& HcHUi<fg."\$

7fYX]hg. '\$&'

7ci fgY CV YVMj Yg ''
H]g Vzi fgY k]` YbUV Y h Y gh XYbhg hc !
% 8Yj Y`cd Ub]bg][\hi]bhc YbhYdfYbYi fg\]d`i bXYfgHUbX]b[''
& : cfa i `Uh]cb`cZj Ybh fY Zcf`dfYdUf]b[`Vi g]bYgg`d`Ub''

7cifgY'CiHWaYg'fl7CgL'

7ci fgY		@YUfb]b[ci HMta Yg	@YUfb]b[`UbX`HYUW]b[5ggYgga Ybh
DUdYf [°] 7cXY [°]	DUdYf 'H j hY'	fUhWdi fgY``Yj Y`Ł`	ghf UhY[]Yg [·]	GhfUhY[]Yg
; 665 [.] ' \$&6 [.]	9bhfYdfYbYi fg\]d DfUMjWr fDfUMjWrŁ	H Y GH XYbhg k]``VY UV Y hc. 7C%\$+"''8Yj Y cda YbhcZ WdUW[m]b hYfa g cZ WdbhYbhž VfYUh]j]mž UbX XYg][b]b['dfc YVfg'' 7C%\$, "'=bW/ WhY i bXYfgHUbX]b['Zcf' dfUMf[W] _bck 'YX[Y fY[UfX]b['j Uf]ci g X]a Ybg]cbg cZ YbhYdfYbYi fg\]d'' 7C%\$- "'@YUfb]b[cZa U_]b['YZYVfr] Y fYdcfhg Zcf XYj Y cd]b['YbhfYdfYbYi f]U' dfc YVfrg	5ddfcUW]b hYUW]b[. 8]gW gg]cbž 8Ya cbghfUh]cbž 5Wglcb FYgYUfW ž Dfc /YWž :]Y X Hf]d @YUfb]b['UWgj]h]Yg Zcf h Y gh XYbhg :]Y X UMgj]h]Ygž G]a i Uh]cbž DfYgYbHUh]cbž';]j]b['HUg_g'	7 Ugg HYghž GYa YghYf YbX Yl Ua]bUhjcbgž E i]nž Gc j]b[dfcV Ya g]b hi hcf]U gž 5gg][ba Ybhgž DfYgYbHUhjcbž =bX]j]Xi U UbX [fci d dfc YVhg

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 @YUfb]b[`h\fci[\`Acj]Y`K UhW{]b[.`CWbcVYf`G_mž`HiW_Yf!`H\Y`AUb`UbX`<]g` 8fYUaž`>cmi 	\$* \ fg [`]
• HYUa '5VMj]m CbY <i bxfyx="" dyyg="" fi="" fy<="" jybh="" td=""><td>\$* \ fg</td></i>	\$* \ fg
 =XYU'6cl '7ca dYhjhjcb' 6i gjbYgg' D'Ub'; YbYfUhjcb!=XYU' Hf][[Yf.' 8Yf]j Yž' =a dfcj Yž' GYdUfUhYž' FYdi fdcgYž'l b]hYž DYfgcbU']nYž'HfUbgZcfa "DfYgYbhjb['UbX'=a d'Ya Ybhjb['h,Y' =XYU']b'6UnUUf'cb'7Ua di g' 	\$*\fg \$*\fg
 Si X]c J]gi U DfYgYbhUh]cb cb 7Udhi f]b['h∖Y >ci fbYmcZUb 9bhfYdfYbYi f' 	\$* \ fg

- 6i fbgž D" f&\$\$%2" 9blfYdfYbYi fg\]d UbX ga U``Vi g]bYgg" BYk `>YfgYm DU [fUj Y"
- 8fi \vvvfz`D'': "'f&\$\$*t"=bbcj Uhjcb`UbX`YbhfYdfYbYi fg\jd. DfUMdj\vv`UbX`df]bVjd`Yg''I G5. '9`gYj]Yf"'
- <]gf]WtžF"ž/ DYhYfgžA"f&\$\$&{"9bhfYdfYbYifg\]d"BYk '8Y`\]. HUhUAWfUk '<]`"
- <c`hz`8"`<"'f&\$\$('L'''9bhfYdfYbYi fg\]d`bYk j Ybhi fY`WfYUh]cb"'BYk `8Y`\]. DfYbh]W' <U``cZ=bX]U''
- ?Ud`Ubž`>"`f&\$\$('L"`DUHYfbg`cZYblfYdfYbYi fg\]d"'K]`Ym'`

- ; "G`Gi X\U`f&\$% Ł``: i bXUa YbHJ`g`cZ9blfYdfYbYi fg\]d"`>J]di f"`BYk `8Y`\]`"`F"6"8`Di V`]Wh]cb`
- J UgUbh 8YgU] f&\$%& 9bhfYdfYbYi f]U 8Yj Y cda Ybh' <]a U Untu Di V]g\]b[<ci gY"...
- FcmFUYYjž'9bhfYdfYbYifg\]dž'CIZcfX'<][\Yf'9XiWh]cb'

D5D9F 7C89! ; : G8 ' \$%6 <UbX`cca gcZ=bX]U fGYa]bUfŁ

7fYX]hg.*\$& AUI`AUf_g.*%\$\$`

7ci fgY'CV'YVMjj Yg."

H\]g\VdifgY'k]``YbUV`Y'h\Y'ghiXYbhg'hc!`

- % 8Yj Y`cd`g_]``g`Zcf`fYgYUfVN`UbX`dfYgYbHUhjcb`
- &" HfU]b Zcf gY Z ghi XmUbX dfYdUfUh]cb cZ fYdcfh

7ci fgY'Ci HWza Yg'fl7CgL."

7ci fgY		@YUfb]b[ˈci HVta Yg	@YUfb]b[`UbX`hYUW]b[5ggYgga Ybh	
DUdYf [®] 7cXY [®]	DUdYf 'H]hY'	fUhWdi fgY``Yj Y`Ł`	ghf UhY[] Ygʻ	GhfUhY[]Yg	
; : G8 ' \$%6`	<ubx`cca g<br="">cZ=bX]U fGYa]bUfŁ</ubx`cca>	H Y GH XYbhgik]``VY UV`Y hc. 7C%%\$"5bU`nmY UbX dfYdUfY U fYdcfh cb`Ubm=bX]Ub`\UbX`cca 7C%%%"8]ZYfYbh]UhY h\Y`dfcXi Vh]cb hYWb]ei Y`cZ\UbX`cca 7C%%&": Ua]`]Uf]nY`h\Y`VtbWdhcZ \UbX`cca `]b`VtbhYa dcfUfmUddUfY`	5ddfcUW hYUW]b[]b =bh/fUM] Y @/VII fYgž 8]gW gg]cbž Dck Yf Dc]bh DfYgYbHUh]cbgž =bZcfa Uh] Y j]XYcg @YUfb]b['UM] Jh]Yg Zcf h Y gh XYbhg GY Z YUfb]b[Ugg][ba Ybhg ZfYdcfhik f]h]b[fBYHJ]YX XcWa YbH: UbX X]gd`UmdfYgYbHUh]cb	7 Ugg HYghž GYa YghYf YbX Yl Ua]bUh]cbgž E i]nž Gc`j]b[dfcV Ya g]b h hcf]Ugž 5gg][ba Ybhgž DfYgYbHUh]cbž =bX]j]Xi U`UbX [fci d`dfc YVMg	

7CBH9BHG

; I =89@=B9G

- Ghi XYbhg UfY YI dYVM/X hc gYYVM Ubm =bX]Ub \UbX`cca UbX dfYdUfY U fYdcfh" =bZcfa Uh]cb W/b VY Wz`YVM/X cb h\Y Zc``ck]b[Zcf fYdcfha U_]b[...
 - o 9jc`ih]cb#<]ghcfm∵
 - ∘ FUk AUHYf]U
 - Hcc`g'UbX'HYWb]ei Yg'
 - o DfcXi Whjcb DfcWgg
 - J]gi U'g h Uh XYd]Wi h Y \ UbX cca 'h/I h]Y fl c``ck]b['a Yh cXg Wb VY i gYX hc Wt YWi j]gi U'g 'C'X' a U[Uh]bYg# =bh/fbYh#@cW1 a Uf_Yhg#; cj Yfba Ybh 9a dcf]i a g# < UbX cca ': U]fg# D\chc[fUd\gL'
 - Gi fj YmUbX fYdcfhjb[cZUdd]Whjcb cZgY YWhYX hYI hjY jb WcbhYa dcfUfmUddUfY

6CC?GF97CAA9B898.

- G]b[\ž??"J "`f&\$%) Ł" =bX]Ub`GUf]`HfUX]h]cbg!`dYfgdYVh]j Y'/`XYg][b"`BYk`8Y`\].`K]gXca`HfYY` Di V`]g\Yf"`
- 6\UhbU[Ufž D" f&\$\$*t" HfUX]hjcbU" =bX]Ub 7cghi a Yg / HYI hjYg" 7\UbX][Uf\. 5V\]g\Y_ Di V`]Whjcbg"
- BU]_ž G''8" f% +Ł" : c`_` 9a Vfc]XYfm UbX HfUX]hjcbU` < UbX`cca K YUj]b["BYk 8Y`\]. 5D< Di V`jq\]b['7cfdcfUhjcb"
- FU]ž="f&\$\$, Ł"=bX]Ub 9a Vfc]XYfmUbX HYI h]Yg fI]fgh 9X]h]cbŁ" xx\di f. 6cc_g HfYUgi fY"
- ;]``ck ž >"'f‰ ' Ł" 'HfUX]hjcbU` =bX]Ub 'HYI hj`Yg" @cbXcb. 'H\Ua Yg/ '<i Xgcb @hX"'
- ?ch\Uf]ž; "'f% -) Ł" 7c`ci fZ ``HYI h]`Yg`cZFU'Ugh\Ub" >U]di f. `>U]di f Di V`]g\]b[`<ci gY"*
- ; \cg\ž; "?"/; \cg\žG"fl%-) Ł"=bX]Ub HYI h] YgifDUghUbX DfYgYbHz" BYk '8Y`\]. '5D< 'Di V`]g\]b[' 7cfdcfUh]cb"'

D5D9F 7C89! G G8 \$% 5ddUfY`. E i U`]hm7cbhfc`` fDfUMJW1Ł

7fYX]hg.\$& AUIAUf_g.%\$\$ 7cbhUMbi<fg#kYY_.\$(HchU`<fg.*\$

7ci fgY'CV'YVMjj Yg.^{..} H\]g'Wzi fgY'k]``YbUV'Y'h\Y'ghi XYbhg'hc'!`

% 7cbXiVbfjbgdYVbfjcbUbX[fUX]b[cZZUVf]VV

- &" 5dd`mfYei]g]hY hYghZcf Ybgi f]b[ZJVf]Wei U]hm"
- '" 9j U`i UhY [Ufa Ybhg`cb`h\Y`VUg]g`cZZ]b]g\]b[`XYZYVhg"

7ci fgY Ci HWza Yg fl7CgL

7ci fgY [·]		@YUfb]b[ci H/ta Yg	@YUfb]b[`UbX`HYUW]b[5ggYgga Ybh
DUdYf [*] 7cXY [*]	DUdYf 'H j hY'	fUhW¢i fgY``Yj Y`Ł`	ghf uh Y[]Yg [·]	Ghf UhY[] Ygʻ
G: G8 '' \$%	5ddUfY`. E i U`]m 7cbhfc`` fDfUMdjWJŁ	H Y GHi XYbhgʻk]``VY'UV`Y'hc. 7C%% ": cfa i `UhY h Y]a dcffUbW`cZ ei U`][mi]b`j Uf]ci gʻdfcWggYgʻcZ[Ufa Ybh]bXi ghfn" 7C%% Ghi XmhndYgʻcZei U`]lmi\tbhfc`` a YUgi fYgʻUbX`Wghca Yf`dYfWdh]cb"`` 7C%% "8Yg\tf]\Y'h Y`\tbWdhUbX`]a dcffUbW`cZ\VUfY``UVY`gʻ	5ddfcUW]b HYUW]b[. =bh/fUM/j Y @YM/ fYgž 8]gW gg]cbž Dck Yf Dc]bh DfYgYbhUh]cbgž =bZcfa Uhj Y j]XYcg @YUfb]b[[UM/j]]h]Yg Zcf h Y gh XYbhg GY Z YUfb]b[[Ugg][ba Ybhgž 7 Ugg UM/j]hmcb ZUVf]WUbX [Ufa Ybh]bgdYV/dcb J]g]hhc U [Ufa Ybh]bXi ghfm	5ggYgga Ybh HUg_g k]```]bWi XY 7 Ugg HYghž GYa YghYf YbX YI Ua]bUhjcbgž UbX Ghi XYbh dfYgYbHUhjcbg''

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•	FU	k a UhYf]U`]bgdYVbjcb.	%\$\fg
	0	:UVf]W=bgdYVMjcb.(dc]bhUbX%\$bdc]bhgmghYa	
	0	GYk]b['h\fYUXž'n]ddYfgž'Vi Hrcbgž'Vi W_Yg'UbX'gbUd'ZJghYbYfgž']bhYf!`]b]b[g'	
•	: U	Vf]ViHYgh]b[cb j Uf]ci ga UhYf]U`g; Ufa Ybh	' \$\fg
	0	A c]ghi fY WebhYbh/ fY[U]b	
	0	7fYUgY fYWt jYfm	•
	0	GhjZbYgg	•
	0	8 fUdUV]]Imi	•
	0	5VfUg]cb fYg]gfUbW	•
	0	HYbg]Y·ghfYb[ˈh\`	•
	0	HYUF]b[HYgh	•
	0	D]``]b[```	•
	0	K Uhyf dyfwl Uhjcb	•
	0	7c`cif!ZUqhbYqq,@][\hz`qib`][\h	•
	0	: `Ua Y`fYqjqhUbh	
•	; (UfaYbhjbgdYVMjcbk]h\fYZYfYbW/hcghfjdYgžWYVW_gzd`UjXgUbX	%'\fg
		[]bh/X`a Uh/f]U	U
	0	× X[]b[`h\Y`eiU`]hmcZfYUXmaUXY`[UfaYbhg`cjYfU``UddYUfUbWfzZUVf]Wz	
		k cf_a Ubg\]dž dfjWž; Ufa YbhZhž ZUVfjW(fUjbž XUfh/ gYUa gž [Uh\Yfgž d`YUhgž	
		hi W_qz`cdYb]b[ZLM]b[/ Wcgi fYqz`\Ya Z]b]g\Yg	
•	7U	fy @WY	(\fgˈ
	0	I bXYfgHJbX]b[`UddUfY``WfY``UVY`gžX]a Ybg]cbg`UbX`dcg]h]cb]b[`cZ`UVY`g'	

- A Y\HUž D'J "'f% & ":5b`=bhfcXi Whjcb`hc`EiU]mi7cbhfc``Zcf`h\Y`5ddUfY``=bXi ghfml`BYk `Mcf_.` A UfW``8Y__Yf`=bW'
- 5a i h\U_`f&\$%'L" 5`DfUMMU'; i]XY`hc`HYI h]`Y`HYgh]b[`fI]fgh 9X]h]cbL" BYK `8Y`\]. K ccX\YUX` Di V`]g\]b[`=bX]U`Dj h'`@hX"'
- ?]bWIXY / 8cf]gž <" f&\$\$, Ł" GYk b DfcXi Wi E i U]mh 5 A UbU[Ya Ybh DYfgdYWi] Y" @cbXcb. DYUfgcb DfYbh]W <U""
- A Y\Huž D"/ `6\UfXk U/z G"?" 'f% , Ł" A UbU[]b[`E i U']mi]b h\Y 5ddUfY``=bXi gffm' BYk `8Y`\]. BYk ` 5[Y`=bhYfbUh]cbU`@nX"''
- 8Ug'G"'f&\$\$- Ł"EiU']mi7\UfUMYf]gUh]cb'cZ5ddUfY`"BYk '8Y`\]. K ccX'<YUX DiV`]g\]b[`@rX"'
- ?UXc`d\ž`G">" f1% , Ł" EiU"]hm 5ggi fUbW Zcf HYI h]Yg UbX 5ddUfY" BYk Mcf_. : U]fW{]X Di V']Wh]cb"
- 6cch\z`>"9" f% * Ł" Df]bV]d`Y`cZHYI h]`Y`HYgh]b["`@cbXcb. 6i HHYfk cfh\g"`
- 6i Vcb]Už >"9" f&\$%(Ł" 5ddUfY `E i U]m 5 [i]XY hc Yj U i Uhjb[gYk b dfcXi Wg" @cbXcb.
 6`cca gVi fmDi V]g\]b[=bW'

D5D9F 7C89! G. G8 * \$& GcZh: i fb]g\]b[fH\Ycfntt

7fYX]hg.\$& AUIAUf_g.%\$\$ 7cbHUMi<fg#kYY_.\$(` HchU`<fg.*\$

7ci fgY'CV'YVMjjYg."

H\]g'Wa'i fgY'k]``YbUV`Y'h\Y'ghi XYbhg'hc!`

%" 8Yj Y`cd UYgh\Yh]Wh\fci [\`XYg][b]b[""

&" Dfcj]XY Ub YI dcgi fY hc ghi XYbhg hck UfXg j Uf]ci g Webghfi Whjcb hYW b]ei Yg"

' "9b\UbWrh\Y`g_]```]b`XYg][b]b[`UbX`dfcXi WiXYj Y`cda YbH'`

7ci fgY Ci HVt/a Yg fl7CgL

7 ci	i fgY [·]	@YUfb]b[ci HMta Yg	@YUfb]b[UbX HYUW]b[5ggYgga Ybh
DUdYf [·] 7cXY [·]	DUdYf H i hY	fUhWdi fgY``Yj Y`Ł`	ghf UhY[]Yg ⁻	Ghf UhY[] Ygʻ
G: G8 '' \$&`	GcZh :ifb]g\]b[fDfUM/JW/L	H, Y Ghi XYbhgʻk]``VY UV`Y hc. 7C%% "''9l d`U]b UbX`j Uf]ci g hYWb]ei YgʻcZgcZhZi fb]g\]b[gʻ 7C%%+": Ua]`]Uf]nY`k]h\ h\Y` Udd`]Wh]cb`cZh\YgY`hYWb]ei Yg`]b \ca Y`Zi fb]g\]b[5ddfcUW]b HYUW]b[. 8Ya cbg/fUh]cbgž =bhYfUMj Y @YMi fYgž 8]gW gg]cbž =bZcfa Uh]j Y j]XYcg @YUfb]b[[UMj]]h]Yg Zcf h Y ghi XYbhg, GY Z "YUfb]b[[Ugg][ba Ybhgž 7 Ugg UMj] [mZcf gUa d'Y a U_]b[UbX dfcXi WiXYj Y`cda Ybh	5ggYgga Ybh HUg_g k]``]bWi XY 7 Ugg HYghž GYa YghYf YbX YI Ua]bUhjcbgž UbX Ghi XYbh dfYgYbHUhjcbg''

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• DfYdUfUhjcb cZgUa d`Yg' jhgj UfjUhjcbg Zcf & &, `\fg'

- o HiW<u>g</u>⁻
- o D`YUh
- o Ga cW]b[]
- \circ Cf][Ua][·]
- o Ei]`h]b[ˈ
- o 6i hhcb 5fh
- D`Ubb]b['h\Ya Y`VUgYX`<ca Y`hYI h]`Y`dfcXi Vldg`i g]b['Vt/a V]bUh]cb`cZ` ' &\fg` hYWb]ei Yg`Zcf`Hk c`Ufh]VW`cZ'VY`ck`a Ybh]cbYX`VUhY[cfm`
 - 7i g\]cb'7cj Yf#D]`ck 'Wtj Yf'U`cb['k]h\ VYX'gdfYUX'
 - o 5 DUJf cZ 7i fHJb
 - o HUVY a Ung#HUVY fi bbYf
 - K U``\Ub[]b['

6CC?GF97CAA9B898.

.

- 7\UhtcdUX\Uhtuz?"8"f%-) {"<UbX]//fUZng cZ=bX]U"BYk 8Y\]. K]Ym9Ugh/fb @a]h/X" •
- 8Ugž G" ft% &Ł" : UVf]W5fH <Yf]HJ[Y cZ =bX]U" BYk 8Y\]. 5V\]bUj Di V]Wh]cbg" •
- K ccXž 8" ft% - Ł" H\Y dfUMfW0 YbWfWcdYX]U cZgYk]b["I G5. 5bbYgg Di V]g\]b[@rX" •

7CI F G9 CI H7CA 9G! GYa YghYf =J

D5D9F 7C89! 7: G8 (\$% : Ug\]cb`A Uf_Yhjb[` fH\YcfntL

7fYX]hg. \$(` AUI`AUf_g.%\$\$` 7cbHJMbi<fg#k YY_. `\$(` HchU`<fg.**\$

7ci fgY'CV'YVMjj Yg."

H\]g'WdifgY'k]``YbUV'Y'h\Y'ghiXYbhg'hc'!`

- % I bXYfgHUbX UbX UbU`mmY ZUg\]cb a Uf_YhihfYbXg"
- & Dfcj]XY Wta dfY\Ybg]j Y _bck `YX[Y UVci hih\Y WtbWdhcZa Uf_Yh]b[`a]l "
- '" 5WeiU]bhk]h\aUf_Yh]b[`dfcWggggch\Uhh\YmWlbWcffY`UhY`h\Ycfmk]h\dfUMl]Wl`UgdYVhicZaUf_Yh]b["`
- ("=bhfcXiW/UgdYVb/icZXcaYgh]WZUg\]cb'aUf_Yhjb['/'fYhU]`gYVb/cf"

7ci fgY Ci HMza Yg fl7CgL

7ci fgY		@YUfb]b[ci H/kta Yg	@YUfb]b[UbX HYUW]b[5ggYgga Ybh
DUdYf [·] 7cXY [·]	DUdYf Hjhy	fUhWdifgY^YjYE	ghfUhY[]Yg [·]	Ghf UhY[] Yg [:]
7: G8 [·] (\$%	:Ug\]cb AUf_Yh]b[fH\Ycfnbc	H.Y'Ghi XYbhg'k]``VY'UV'Y'hc. 7C%% "FY`UhY'h Y'WbWdh'UbX' dfcWgg`cZA Uf_YhFYgYUfW UbX']rg` Udd`]Whjcb`]b`ZJg\]cb`]bXi gffm'i 7C%% "I'hj`]nY`UbX'Udd`nž`cbY`cZh Y' a U'cf Wa dcbYbhcZa Uf_Yhjb[`a]i]'Y"`DfcXi WiXYj Y`cda Ybh]b`h.Y' ZJg\]cb`]bXi gffm'i 7C%&\$"FYWt[b]nY`h.Y`Zi bWhjcbg`UbX' Udd`]Whjcb`cZdf]W`]b`h.Y`ZJg\]cb` a YfWUbX]gY"' 7C%&\$": Ua]`]Uf]nY`k]h. 'h.Y`dfcWgg' cZd\ngjWi`X]ghf]Vi hjcb`]b`ZJg\]cb`]bXi gffm'i 7C%&&": 8Yj Y`cd`ZJg\]cb`dfca chjcb` ghfUh'[`]Yg`]b`fYU`]bXi gffmg]hi Uhjcb''	5ddfcUW jb hYUW jb[. =bhYfUMj Y @YM fYgž 8]gW gg]cbž Dck Yf Dc]bh DfYgYbHUhcbgž =bZcfa Uhj Y j]XYcg @YUfb]b[UMj]hJYg Zcf h Y gh XYbhg GY Z YUfb]b[Ugg][ba Ybhgž 9ZYVMj Y ei Ygh]cbgž dfYgYbHUhcbgž :]Y X hf]dg	5ggYgga Ybh HUg_g'k]``]bWi XY 7 Ugg HYghcb'h Y hcd]Mgz GYa YghYf YbX Yl Ua]bUh]cbgz #E i]nz Ghi XYbh dfYgYbHUh]cbgz UbX Ugg][ba Ybhg

7CBH9BHG[.]

Ib]h= =bhfcXiVMjcbhcaUf_Yhjb[● AUf_Yhjb[. =bhfcXiVMjcbhcaUf_Yhjb[žcjYfj]Yk cZaUf_Yhjb[dfcWggUbXaUf_Yhjb[]bacXYfb
YWzbca mi
 =bhfcXi VhjcbžXYj Y`cda YbhcZZJg\]cb a Uf_YhžZJg\]cb a Uf_YhYbj]fcba YbhUbX hYbXg]b a Uf_Yhjb[
Ybj]fcba Ybh'
 A Uf_YhifYgYUfW. I bXYfghUbX]b['7cbgi a Yf'a Uf_YhihfYbXž Cj Yfj]Yk 'cZ a Uf_YhifYgYUfW. dfcWygg'
Ib]h===bhfcXiVbjcbhcDfcXiVbi
• DfcXi W/8YV(b)cb
 7cbWdhcZdfcXi WrzWufjZjWuhjcb cZdfcXi WriXYj Y cda Ybhz
 DfcXi Vkidcq]h]cb]b[žgY[a YbHJh]cb UbX HJf[Yh]b[
DfcXi Vki`]bY`UbX`dfcXi Vkia]I
• 6fUbX]b[žˈdUV_U[]b[`UbX``\ŪV`]b[`
Ib]h====bhfcXiVM_cb_hc_Df]VJb[
• Df]W'XYV[g]cb''
• : Whatf`UZZYVhilp[`df]WY`XYhYfa]bUhilcb`
• Df]Widc`]Wyg'UbX'ghfUhY[]Yg'
I b]h=J D\ng]W 8]ghf]Vi h]cb %% \fg
 8]ghf]Vih]cb'W(UbbY`g'UbX'd\ng)W('X]ghf]Vih]cb'XYV]g]cb''
 BUhi fY UbX Zi bWg/cb cZX]ghf]Vi hjcb W(UbbY)g
 7\UbbY``a UbU[Ya YbhXYV]g]cbg``
• FYHJ]]b[`UbX`k \c`Y`gY``]b[`
I b]hJ `Dfca ch]cb XYVJg]cb ```` %&`\fg`
Dfca chjcb XYVjgjcb
• (Dg cZ Dfca ch]cb a]
• 5Xj Yfh]g]b[
DYfgcbU`gY``]b[`

- 9UgYmžA]_Y`f%) Łż: Ug\]cb`A Uf_Yh]b[ž6`UW_k Y```GV[WbW'@hXž@cbXcb"'
- ?chYfžD"ff% , Łż `A Uf_Yhjb[`A UbU[Ya Ybh `5bU`ng]gž D`Ubb]b[ž =a d`Ya YbhUhjcb`UbX`7cbhfc`` fl ^h `9XŁž DfYbhjW < U`ž `BYk `8Y`\]"
- 8cbbY``Ub`>c\b`f%--tžAYfWUbX]gY`Vim]b['/`aUbU[YaYbhž:U]fWt]X'diV`]WhjcbžBYk`Mcf_"
- GhcbYž 9`Ub]Y / `GUa d`Ygž >YUb" 5 fl% \$Łž: Ug\]cb A YfW(UbX]g]b[ž A W fUk `<]`ž BYk `Mtf_"`
- GhYd\Ybgž: f]b[g;]b] f&\$\$, Łž: Ug\]cb 7cbWdhhc 7cbgi a Yfž" ^{fX} YX"ž DfYbh]W < U`` =bhYfbUh]cbU'ž BYk `>YfgYm'
- ; fYYb K ccX f&\$\$' Łź: Ug\]cb =bbcj Uh]cb UbX A Uf_Yh]b[ž A UMal]`Ub DfYgg @hX" @cbXcb"
- 7cqhUbh]bcžAUf]Uf1%-, Łź: Uq\]cbAUf_Yh]b[UbXDFź: Ug\]cbZ]Ygž6UhgZcfX@hX"ž@cbXcbZ"
- DcgbYf fk\$%%zzĂUf_Yhjb[:: Ug\]cbž``Uj fYbŴ ?" @cbXcb"
- ?f]g\bU_i a Ufž A " f&\$%\$Ež 5ddUfY A YfW(UbX]g]b[. 5b]bHY[fUHYX UddfcUW(ž 5V\]g\Y_ di V`]WHjcbž 7\UbX][Uf\"
- F "7" 6\UhjU f&\$\$' Łž A Uf_Yhjb['Wta a i b]Whjcb UbX UXj Yfhjgjb[ž; U [chjU Di V]g\]b['7ca dUbnž' BYk '8Y`\]"

D5D9F 7C89! 7: G8 (\$& : Ug\]cb`A Uf_Yhjb[fDfc/YW/L

7fYX]hg. \$(` AUI AUf_g.%\$\$

7ci fgY`CV′YVMjjYg."

H\]gWdifgY'k]``YbUV'Y'h\Y'ghiXYbhg'hc!`

- % 9/ d`cfY`UbX`UbU`nmY`ZUg\]cb`dfcXi Wroz`Wrbgi a Yfg'UbX`a Uf_Yhd`UWY`UbX`Udd`]W/hjcb`cZVUg]W a Uf_Yhjb[hcc`g hc Yj Ui UhY h\Y ghfUhY[]Yg cZ WebhYa dcfUfmZJg\]cb Wea dUb]Yg''
- &" : Ua]]Uf]nY k]h\ h\YWebWdhUbX'dfcWgg;cZa Uf_YhfYgYUfW(UbX'h\Y]f'Udd`]Whjcb]b'Uddfcdf]UhY g]hi Uhjcb]b ZUg\]cb]bXi ghfm'
- " 8Yj Y`cd h\Y`g_]``g'Zcf fYdcfhk f]hjb['UbX']bhYfdfYhUhjcb i gjb['X]ZYfYbha Uf_Yhjb['fYgYUfW(hcc`g')

7ci fgY'Ci HWza Yg'fl7CgL'

7ci fgY [·]		@YUfb]b[ci HVta Yg	@YUfb]b[UbX HYUW]b[5ggYgga Ybh	
DUdYf [·] 7cXY [·]	DUdYf HjhY	fUhWdi fgY``YjY`Ł`	ghf uh Y[]Yg ⁻	GhfUhY[]Yg	
7: G8 (\$&	:Ug\]cb AUf_Yh]b[fDfc^YVM/	H Y GH XYbhg k]` VY UV Y hc. 7C%&' "FYW)` h Y WzbWdh cZ ZJg\]cb' a Uf_Yhjb[k]h fYZYfYbW hc j Uf]ci g VfUbXg'' 7C%&(": Ua]]Uf]nY k]h h Y WzbWdh cZYI dYf]Ybh]U YUfb]b[UbX YI dcgi fY hc Ya Yf[]b['HYbXg]b ZJg\]cb fYhJ]]b["	5ddfcUW]b hYUW]b[. =bhYfUMi] Y @YMi fYgž 8]gW gg]cbž =bZcfa Uh]j Y j]XYcg @YUfb]b[UMij]]h]Yg Zcf h Y ghi XYbhg FYdcfhk f]h]b[ž GY Z YUfb]b[Ugg][ba Ybhgž UbX j]gi U dfYgYbhUh]cb	5ggYgga Ybh HUg_g k]``]bWi XY 7`Ugg HYghcb h\Y hcd]Mgž GYa YghYf YbX Yl Ua]bUhjcbgž Ghi XYbh dfYgYbHUhjcbg	

7CBH9BHG

7ci fgY 7cbhYbh

91 d`cfUhjcb UbX UbU`mojg cZZLq\]cb dfcXi Vhoz Webgi a Yfg UbX a Uf_Yhd`UVVz 5dd`]Whjcb cZVUg]Wa Uf_Yhjb[hcc`g`hc`Yj U`i UhY`h\Y`ghfUhY[]Yg`cZZUg\]cb Wa dUb]Yg`

- 7\ccgY UbmcbY UddUfY VfUbX UbX dfYdUfY U fYdcfhcb h\Y Zc``ck]b[.
 - o DfcXiVb/i@jbY[™]
 - DfcXi Vbi`]ZYVbbVY
 - HUf[YhAUf_Yh '7i ghca Yfg'UbX'h\Y]f'VY\Uj]cf'
 - A Uf_Yh GY[a YbhUh]cb
 - o Df]Mjb[GhfUhY[]Yg
 - 8]gff]Vi h]cb 7\UbbY`g`
 - o Dfca chjcb Hcc`g

• GhYdgihc VY i bXYfhU_Yb Zcf a Uf_Yh]b[dfc/YVh/

- o =XYbhjZmci hYhg∵
- o 7c[™]YW/iXUHU[™]h fci [\ [°]Gi fj YmfE i Ygh]cbbU]fY# =bhYfj]Yk #GW(YXi [™]YŁ[™]
- o 7cbXi WifYgYUfWicbh\Y'dfcXi Wighc[Uh\YfXYhU]gUgdYfh\Y'fYei]fYa YbhcZh\Y'dfc^YWi

6CC?GF97CAA9B898.

- 9UgYmžA]_Yž: Ug\]cb A Uf_Yh]b[ž 6`UW_k Y```GV)YbW' @rXž @cbXcb %) "
- ?chYfźD''ž `A Uf_Yhjb[`A UbU[Ya Ybh `5bU'ng]gž D'Ubb]b[ž =a d`Ya YbhUhjcb UbX 7cbhfc`fl ^{h.} 9XŁź DfYbhjW <U`ž `BYk `8Y`\] % - , "'
- 8cbbY``Ubž >c\bž A YfWUbX]gY Vi m]b[/ a UbU[Ya Ybhž: U]fW(]X di V`]Wh]cbž BYk Mtf_ž % - "
- GhcbYž 9`Ub]Y / `GUa d`Ygž >YUb" 5"ž: Ug\]cb A YfW(UbX]g]b[ž A W fUk `<]`ž BYk `Mtf_"%,) " `
- GhYd\Ybgž: f]b[g;]b]ž: Ug\]cb 7cbWdhhc 7cbgi a Yfž' ^{fX} YX"ž DfYbh]W < U``=bhYfbUh]cbUž BYk >YfgYnž &\$\$, "
- ; fYYbž K ccXž: Ug\]cb =bbcj Uh]cb UbX A Uf_Yh]b[ž A UMa]``Ub DfYgg @hX''' @cbXcbž &\$\$' "`
- 7cghUbh]bc" A Uf]U f1% , Łz: Ug\]cb A Uf_Yh]b[UbX DF z: Ug\]cb Z]Ygz 6UhgZcfX @hX"z @cbXc"
- DcgbYf`f&\$%%zžAUf_Yhjb[`:Ug\]cbž``Uj fYbW'?"'@cbXcb`
- 8cbbY``Ub`x\b`f%--ŁžAYfWUbX]gY`Vi m]b[/ a UbU[Ya Ybhž: U]fW()X di V`)Wh]cbžBYk `Wtf_"
- ?f]g\bU_i a Ufž A "fl &\$%\$Lž 5ddUfY``A YfWUbX]g]b[. 5b`]bHY[fUHYX UddfcUWtž 5V\]g\Y_`di V`]WHjcbž`` 7\UbX][Uf\z"
- F "7" 6\UhjU f&\$\$' Łž A Uf_Yhjb['Wta a i b]Whjcb UbX UXj Yfhjg]b[ž; U [chjU Di V]g\]b['7ca dUbnž BYk ' 8Y`\]"
- •

D5D9F 7C89! 7:G8 (\$' <]ghcfmcZ:Ug\]cb fH\Ycfntt

7fYX]hg.\$(AUI`AUf_g.%\$\$ 7cbhUMri<fg#kYY_.\$(HchU`<fg.*\$

7ci fgY[·]CV′YWbjj Yg.^{··}

H\]g'Wz'i fgY'k]``YbUV`Y'h\Y'ghi XYbhg'hc'!`

% I bXYfghUbXžfYVt/[b]nYžXYgVt/]VYUbX'j]gi U`mUbU'nmYhXY\]ghcf]WZUg\]cb"

- &" I bXYfgHUbX h\Y WtffY Uhjcb VYhk YYb a YbĐyž k ca YbĐyž UbX W() XfYbĐy Zug\]cbg UbX k]h. fYZYfYbW
- hc h Y gcVJUžYWebca JWZUbX dc jhJWJ Ybj jfcba YbHJ jbZi YbWg h fci [\ h Y U[Yg'
- ' " FYWt[b]nY'h\Y']bZi YbWrcZ\]ghcf]WXfYgg'cb'WtbhYa dcfUfmZUg\]cb'

7ci fgY'Ci HWta Yg'fl7CgL."

7ci fgY [·]		@YUfb]b[ci H/ta Yg	@YUfb]b[UbX HYUW]b[5ggYgga Ybh	
DUdYf [·] 7cXY [·]	DUdYf`H]hY`	fUhWdi fgY``Yj Y`Ł`	ghf uh Y[]Yg [·]	GhfUhY[]Ygʻ	
7: G8 (\$'	<]ghcfmCZ :Ug\]cb fH\Ycfnbc	H\Y'Ghi XYbhg'k]``VY'UV'Y'hc. 7C%&) "FYWt[b]nY'VfcUX'h\Ya Yg']b' &\$h\`Wbhi fmZJg\]cb`\]ghcfmUg'k Y``Ug' XYj Y`cd'U'j cWVi``UfmcZgdYVJZJW	5ddfcUW]b hYUW]b[. ⊧bhYfUMjj Y @YM fYgž 8]gWgg]cbž Dck Yf Dc]bh	5ggYgga Ybh HJg_g`k]``]bWi XY'7`Ugg HYghicb`h\Y hcd]Mjiz	

Zlg\]cb`głmYgžXYg][bYfgžUbX' a cj Ya Ybłg''7C%&* '''=XYbłjZmłh Y`k Ung`]b`k \]W' gcVJUžYWźbca JWźdc`]hJWJž hYWźbcic[JWJžUbX'W'hi fU' XYj Y`cda Ybłg`\Uj Y`]bZi YbWXX'h Y' Zlg\]cb`]bXi głfm'' 7C%&+ '''FYWź[b]nY'h Y'j Ui Y`cZ głi Xm]b[`\]gfcfJWtźgłi a Y`UbX' UddfYVJUhY`\ck `]hik Ug`]bZi YbWXX' [Ufa Ybh#UWVggcfmXYg][b`]bgd]fUh]cbg' cZhcXUm'' 7C%&, '''9I Ua]bY'h Y'g][b]ZJWbWY`cZ głi Xm]b[`ZJg\]cb`\]ghcfmUg`U'gci fW'cZ fYgYUfW`Zcf`XYj Y`cd]b[`bYk` Vtć`YWjcbg'' 7C%&- '''5ggYgg'h\Y']a dUWicZZJg\]cb` \]ghcfm]b`W ffYbhZJg\]cb`WufUMWf[gh]W	DfYgYbHUh]cbgž =bZcfa Uh]j Y j]XYcg @YUfb]b['UMi]j]h]Yg'Zcf H Y'gh XYbhg 'GY'Z 'YUfb]b['Ugg][ba Ybhgž 9ZYVMj Y'ei Ygh]cbgž dfYgYbHUh]cbg''	GYa YghYf YbX Yl Ua]bUhjcbgž #E i]nž Ghi XYbh dfYgYbhUhjcbgž UbX Ugg][ba Ybhg
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I b]H=		•	•		
• 6Y[]bb]b[cZ7ci hi fY					C C
 6Y^{**}9dcei Y. fl% \$\$!% % Ł^{**} 					
 K cfX K Uf = . fl% % (! % % Ł 					
I b]H = "	•	•	·	•	```%&`\fg`
• 6Yhk YYb h\Y K Ufg fl% &\$!%'-Ł					C
 FcUf]b[hk Ybh]Yg fb% &\$!% &- Ł 					
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• K Uf h]a Y I h]]hm`cc fl% (\$!% (*Ł					C
• BYk '@cc_'fl% (+'!%)*Ł'					
• A]b] UbX A cX f%) + Ë % * * Ł					
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@cc_g'UbX'8Yg][bYfgcZ&%gh7Ybhifm' ٠

- HcfhcfU'D"; "'UbX'9i VUb_'?"'f&\$%) Ł'Gi fj YmcZ<]ghcf]W7cgh a Yž** YX]h]cb'BYk 'Wcf_ž: U]fWt]X' ٠
- Di V`]Wuh]cbg'' 7\Ybci bY`: "`f1%-'Ł`H\Y`<]ghcfm:cZ AYbBg::Ug\]cbž DUf]gž::`Ua a Uf]cb"`fHfUbg`UhYX`Vm 8i g]bVYffY 8"Ł
- 6fcbk nb "7" f&\$\$' Ł 7cgh a Y UbX : Ug\]cb. 5 Wta d YhY <]ghcfm' 7\YWa Uf_ 6cc_g/ FYdf]bh YX]hjcb
- GUFU' DYbXYf[Ughž Hca DYbXYf[Ughž GUFU' < Yfa gYb f&\$\$' ½ : Ug\]cb 7cgh a Y / 7i h fY • .7`ch\]b[ž'<YUXk YUfž'6cXm8YWtfUh]cbgž'UbX': cclk YUf'h\fci[\`h\Y`5[Yg'Jc`iaY'' '9ifcdYUb' 7i h fY Zfca h Y F YbU]ggUbW hc h Y A cXYfb 9fUž DYbXYf[Ugh

7ci fgY Ci HVta Yg fl7CgL 7ci fgY @YUfb]b[ci HVta Yg @YUfb]b[`UbX`HYUW]b[5ggYgga Ybh fUhWti fgY``Yj Y`Ł' ghfUhY[]Yg GhfUhY[]Yg DUdYf' DUdYf HjhY 7cXY[·] HNY Ghi XYbhgik]``VY UV Y hc. ' 5ddfcUW b HYUWb[. 5ggYgga Ybh 8Ya cborfUhicbž = bhYfUM/ij Y hUg_g k]`` 7C% \$"'=XYbh]Zmh\Y'd\]cqcd\]Yqž bWi XY 7 Uqq @YVM/fYgž'8]gVVgg]cbž]bgd]fUhjcbgžUbX]bZi YbWg cZk Y``! HYghž GYa YghYf =bZcfa Uhjj Y j]XYcg <]chcfmCZ _bck b XYg][bYfg h\Uh]bZi YbW WffYbh YbX⁻ 7: G8 (\$(: Ug\]cb @YUfb]b[`UMb]j]h]YgZcf` ZJq\]cb`XYq][b" YI Ua]bUhjcbož fDfUMJW2'E 7C% %"=`i ghfUhY UbX i bXYfghUbX]b[h Y ghi XYbhg. GY Z Ghi XYbhi cZ\]ghcf]WWotghia Y`XcWa YbhUhjcb` dfYgYbHJhjcbg `YUfb]b['Ugg][ba Ybhgž' k]h fYZYfYbW hc X]ZYfYbhhja Y 8Yq][bg\YYhgUbXj]qiU` dYf]cXg'' dfYgYbhUhjcb · 7C% &"5dd`mfYbXYf]b[hYWb]ei Yg ZcfjUf]cigZVf]WhmdYg"

7ci fgY'CV'YVMjj Yg."

- &" 8YZbY/h\Y'a U/cf'Y'Ya Ybhož'\]qhcf[W/ž'W/`hi fU'ž'qc/W/ ÜbX'YWzbca]Mž'k \]M\' [bZi YbW'W\Ub[Yq]b'
- H\]gWdifgY'k]``YbUV'Y'h\Y'ghiXYbhg'hc!' %" 8Yj Y`cd XfUk]b[g_]``g fYei]fYX Zcf XYg][b]b['h\fci [\ ``]bY UbX g\ UX]b['YI YfV]bYg''

7i a a]b[ž J UYf]Wf&\$\$(Ł I bXYfgHJbX]b[: Ug\]cb <]ghcfmž@cbXcbž6UhgZcfX" @UjYf`>"f% *-Ł5'7cbg/lgY'<]ghcfmcZ7cghiaYž@cbXcbžH\UaYg'UbX'<iXgcb"

>Ua Ygž@fl&\$\$&Lž`7cghi a YUbX: Ug\]cb. 5 7cbVlgY <]ghcfm/H\Ua YgUbX <i Xgcb L&^{bX}YX]h]cbL''

D5D9F 7C89! ; : G8 * \$%5" <]ghcfmcZ: Ug\]cb`` fDfUMJW2

ZUg\]cb'

7fYX]hg. '\$&' AUI AUf_q. %\$\$ 7cbHJMbi<fg#k YY_. \$(

HchU`<fq.**\$

7CBH9BHG

- Hc Ghi XmcZW/ffYbha Uf_YhhfYbXgZcf 5ddUfY`" \$(\fg
- G_YHW]b[UbX 8Yg][b]b[cZ a Yb UbX k ca Yb XfYggYg'UWt/fX]b[hc h Y WffYbhhfYbXg HU_]b[]bgd]fUh]cb Zfca h Y Zc``ck]b[dYf]cXg ~~)* `\fg`
 - 0 6Y[]bb]b[cZ7ci h fY
 - 0 6Y *** 9dcei Y. fl% \$\$! % % Ł ***
 - K cfXK Uf = . fl%%(!%% Ł 0
 - 6Yhk YYb h\Y K Ufg. fl% &\$!% ' Ł 0
 - FcUf]b[hk Ybh]Yg f1% &\$!% &- 1 0
 - ; `Ua ci f`MYUfg`f%' \$!%'-Ł`` 0

- K Uf hja Y I hj`]mi`cc_. f% (\$!% (*Ł`` 0
- BYk @cc_ft%(+!%)*Ł 0

6CC?GF97CAA9B898.

Di V [Whichg"

8"ł'

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7fYX]hg. `\$(` AUI`AUf_g.%\$\$` 7cbHJMbi<fg#k YY_. \$,

HchU ~ fq. %&\$

7ci fgY[·]CV′YVb/jj Yg.^{··}

7ci fgY Ci HVta Yg fl7CgL "

7ci fqY[·]

DUdYf^{*}

7cXY[·]

7: G8[·](\$)

H\]g'WaifgY'k]``YbUV'Y'h\Y'ghiXYbhg'hc!'

DUdYf 'HhY'

DUHYfb'

AU_]b['UbX'

7cbghfi Wolcb

! = '

fDfUMJW1'Ł

- A]b]UbXAcXf%)+Ë%**Ł 0
- 5bh]! ZUg\]cb f1% * + Ë % +, Ł 0
- Dck Yf ! XfYgg]b[. f% +- Ë%, +Ł 0

- 9bX'cZWbhi fmf%,, 'Ë'&\$\$\$L''
- 0

- @cc_g'UbX'8Yg][bYfg'cZ&%gh'7Ybh fm'] 0

h Y F YbU]qqUbW hc h Y A cXYfb 9fUž DYbXYf[Uqh

5Vb/jj]hm! J]gi U`dfYgYbhUhjcb k]h\ h\Y`\Y`d cZZ]`a]bhYfdfYhUhjcbž8cVVa YbhUfma cj]YgžYhVV

HcfrcfU D"; "'UbX 9i VUb_'?"' f&\$%) Ł Gi fj Ym cZ <]grcf]W7cgri a Yž *^{h,}YX]hjcb BYk `Mcf_ž : U]fWt]X

7\Ybci bY : "f% - ' Ł H\Y <]ghcfmcZ A Ybby : Ug\]cbz DUf[gz : 'Ua a Uf]cb" fHfUbg`UhYX Vm8i g]bVYffY

6fcbk mb "7" f&\$\$' Ł 7cghi a Y UbX : Ug\]cb. 5 Wza d YhY <]ghcfm' 7 \ YW_a Uf_ 6cc_g/ F Ydf]bh YX]h]cb : GUFU DYbXYf[Ughž Hca DYbXYf[Ughž GUFU\ < Yfa gYb f&\$\$' ±z: Ug\]cb 7cghi a Y / 7i hi fY . 7 ch\]b[z

<YUXkYUfž 6cXm8YWzfUhjcbgž UbX : cchkYUf h\fci [\`h\Y`5[Yg`Jc`i a Y`' '9i fcdYUb 7i `hi fY`Zfca '

>Ua Ygž@f1&\$\$&Lž`7cghia Y`UbX`: Ug\]cb. 5`7cbV]gY`<]ghcfm/`H\Ua Yg`UbX`<i Xgcb`L&^{bX}`YX]h]cbL''`

D5D9F 7C89! 7: G8 (\$) DUHYfb A U_]b[UbX 7cbghfi Wy]cb! = fDfUMJW2'E

@YUfb]b[`UbX`HYUW]b[

ghfUhY[]Yg

5ddfcUW]b HYUW]b[.

@YUfb]b[`UMb]j]h]YgZcf`

@YVMaifYgž8]gVVgg]cbž

=bZcfa Uhjj Y j]XYcg

h Y ghi XYbhg. GY Z

8Ya cborfUhjcbž =bhYfUM/jj Y

5ggYgga Ybh"

GhfUhY[]Yg

5ggYgga Ybh

 $H_{q} q k$

]bWi XY 7`Ugg

HYghž GYa YghYf

YbX⁻

YI Ua]bUhjcbož

Ghi XYbhi

7i a a]b[ž J UYf]WF&\$\$(Ł I bXYfgHUbX]b[: Ug\]cb <]ghcfmž @cbXcbž 6UhgZcfX" @Uj Yf >" f% * - Ł 5 7cbgWjgY <]ghcfmcZ7cgh a Yž @cbXcbž H\Ua Yg UbX < i Xgcb"

% 5Wei Ujbhk jh h Y h/Wkbjei Yg UbX g_j`g cZ dUhhYfb XfUZhjb[UbX Webghfi Whjcb"

'": Ua]`]Uf]nY`k]h\`Wch\]b[`Wzbghfi Wj]cb`Zcf`X]ZZYfYbh`g]nYg'/`WhY[cf]Yg`

&" 9I d`U]b`h\Y`]a dcffUbW`cZg_]``g`Zcf`W{bj Yfh]b[`U`XYg][b`g_YhW`]bhc`U`h\fYY`X]a Ybg]cbU`Zcfa "`

@YUfb]b[ci HVta Yg

fUhWti fgY``Yj Y`Ł`

7C% ' "8Ya cbqfUhY i bXYfqfUbX]b[

7C% ("'8Ya cbghfUhY'i bXYfghUbX]b['

cZh\YVUq]Wq_]`gcZDUhYfbAU_]b["

cZh\Y`WebWehcZ:]hUbX`6U`UbW"`

HNY Ghi XYbhg'k]``VY UV Y hc. '

7C%) "8Yj Ycd 6Ug]W6 cWg Zfca a YUgi fYa YbhWtUfng UbX VcXm a YUgi fYa YbhWtUfng UbX VcXm a YUgi fYa Ybhg" 7C% * "7fYUhY gUa d`Yg cZX]ZYfYbh [Ufa YbhWta dcbYbhg ! bYVY]bY Z]b]g\Ygž d`UVYhg" 7C% +"5dd`mdf]bVjd`Yg cZXYg][b]b[ž UXUdHUhcbž dUhYfb a U_]b[7; Ufa Ybh	`YUfb]b[`Ugg][ba YbhgžUbX dUhhYfb`XYj Y`cda Ybh`	dfYgYbHUhjcbgž UbX Ugg][baYbhg
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7CBH9BHG[.]

•	8f1 17	dþ [&\$`\fg
•			ap tig
	0	GHUbXUfX'a YUgi fYa Ybh'W\Ufhg'Zcf'ZYa U'Yg'	
	°.	8fUZhjb[`cZ6cX]WžGYYjY`6`cWžčG_jfhV`cW_/`hfci gYf`V`cW_Zcf`UXi`hZYaUY"`	
٠	8Ufh	A Ub]di `Uh]cb	'\$`\fg
	0	HmolYgicZXUfhoyžifYicWlhjb[`h\YiXUfhojUbXiWdbWU'a Ybhojifdf]bWiggii]bYŁi	
	0	G`Ug\.7. GdfYUX`a Yh\cX``	
	0	D]j cha Yh\cX	
	0	7cbghfi Wiljcb cZgUa d'Yg	
•	5XUd	huhjcb UbX Webghfi Wejcb cZh Y Zc``ck]b[' \$`\fg
	0	BYW_`]bY`G\UdYg``	
	0	7c``Ufg'ËG\]fh'7c``Uf`fHk.c`d]YWŁi g]b[`Zi g]b[`a UW(]bYž'7\]bYgYž'G\Uk``Wt``Uf`	
	0	GYYjYgËAU[mUfžFU[`Ubž?]acbcž@/[!C!AiHUb	
	0	G`YYj Y`:]b]g\]b[`Uh'9X[Y`k_]h\`: f]``ž`W/ZZk_]h\`D`UV <u>Y</u> hz`VUbXž`d]d]b[```````	
•	8Yg][b]b[ž'UXUdhUh]cbždUhhYfb a U_]b[/ ; Ufa Ybh7cbghfi Vh/]cb	(\$`\fg`````
	0	GU'k Uf`# 7\i X]XUf`	-
	0	Hfci dYf	

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- ?i ftU'ftghfU][\h#_U']XUf#Ub[fU_\UE'
- CbY'd]YW'XfYgg''

- < <">"5fa ghfcb[ž:DYUfgcb"'f%-) Łž:DUhhYfb'a U_]b['Zcf': Ug\]cb'8Yg][bž': U]f'7\]X'Di V']Wh]cbž'BYk ' Ncf_"'
- F]hi >]bXU`f&\$\$) łz<UbXVcc_Zcf: Ug\]cb'8Yg][b]b[! 6Ygh8fUZh]b['HYW\b]ei YgžA]hU`Di V`]Wh]cbg' BYk '8Y`\]z &^{bx} 5XX]h]cb''
- ?U`Už`A Ufm'' >c"'f%,) Łž`7`ch\]b[`7cbghfi Wn/cbž`A WA]``Ub`Di V`]g\]b[`7ca dUbnž`BYk ``Mcf_```
- ; UY; f][[`<UnYb`f1%-, Łž: UbHUgh]W!]hZcf`9jYfm6cXnžDiV`]g\YX`VmFcXUY`DfYgg`
- DUh] D"/ Gi gUb D" 9Ugmf&\$\$\$tž 9Ug]Yfž 9Ug]Yfž 9Ug]Ygh HU] cf]b[ž Di V]g\ YX VmDU a Yf# DYhgW =bWz
- 5`Xf]W\z`K "`f%,, Ł" A Yhf]WDUHHYfb 7i Hn]b["`I bk]b < ma Ub @nX"z`@cbXcb"``
- H\ca Ug 5" >" f% * Łż 5fhcZGYk]b[žI 6> Di V]Wh]cb @rX" z BYk 8Y \]"

D5D9F '7C89! '7: G8'(\$*` ?]XBg'K YUf`` fDfc^YVML`

7fYX]hg. `\$&` AUI`AUf_g. `%\$\$`

7ci fgY'CV'YVMjj Yg."

H\]g'WzifgY'k]``YbUV'Y'h\Y'ghiXYbhg'hc'!`

- % Dfcj]XY Ub cddcfhi b]mhc i bXYfghUbX h\Y k cf_]b[cZ: Ug\]cb A YfWUbX]gYfg"
- «" =a dUfhg_]``g fY`UhYX hc h]a Y a UbU[Ya Ybh UbX XYUX`]bY gi Va]gg]cbg"
- "Hfu]b Zcf gY Zighi XmUbX dfYdUfUh]cb cZ fYdcfh

7ci fgY'Ci HMta Yg'fl7CgL."

7c	ifgY [°]	@YUfb]b[ci hWta Yg	@YUfb]b[UbX hYUW]b[5ggYgga Yb
DUdYf [*] 7cXY [*]	DUdYf HjhY	fUhWdifgY~YjY [*] Ł	ghf uh Y[]Yg [·]	h" GhfUhY[]Yg"
7: G8 (\$*	KYUf fDfc∕YM/2	H.Y.Ghi XYbhgik]``VY UV`Y'hc. 7C%, "5bU`nmY`UbX`dfYdUfY`U`fYdcfh cb`gdYVJZJWhcd]WdYfhU]b]b[`hc`?]XBg Wch\]b[`UbX`fY`UhYX`]ggi Yg''	5ddfcUW]b HUW]b[. =bhYfUMj Y @YM fYgž 8]gW gg]cbž =bZcfa Uhj Y j]XYcg @YUfb]b[UMj]h]Yg Zcf h Y gh XYbhg FYdcfhk f]h]b[ž GY Z YUfb]b[Ugg][ba Ybhgž UbX j]gi U dfYgYbhUh]cb	5ggYgga Ybh Hug_g'k]``]bWi XY 7`Ugg HYghcb h\Y hcd]Mgž GYa YghYf YbX YI Ua]bUhjcbg UbX Gh XYbh dfYgYbhUhjcbg "

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; i]XY`]bYgZcfh\YDfc^YVMik]h\h\Y`\Y`d`cZVY`ck`aYbh]cbYXkcf_]b[`dfcWVggWzbghfiWniHkc` ?]XBgKYUff]]f`gL

• A Uf_YhF YgYUfW! HFYbX GY`YWgcb`

- 8Yj Y`cda YbhcZ`
 - H]a Y / '5Wh]cb 7U YbXUf']bWi X]b['gi Va]gg]cb XUhY cZA YUgi fYa Ybhg\YYhž DUhhYfbž A cW_' gUa d'Yž:]bU gUa d'Yž Df]M]b['UbX':]bU 'fYdfYgYbhUh]cb cZh Y [Ufa Ybhg'
 - H\Ya Y'VcUfX'/ A ccX'VcUfX'fl gY'gY'ZIVIJWYX'd]Whi fYg'Zcf'Vch\'h\Y'VcUfXgL'
 - 7c`ci f`VcUfX`fDfYdUfY`h\Y`Vtc`ci f`dU`YhhY`a Ubi U``mUWttfX]b['hc`h\Y``UhYgh`hfYbX`cZh\Y` qYUqcbŁ'
 - o GdYVJZJWhjcb'G\YYhfBYHJjg!'D'UWa YbhcZhfja 'UbX'ZUVfjWzGYUa 'UbX'GhjHW'hmdY'XYHJj'E'
 - o 6]``cZa UhYf]U``]ghfBYhU]`g'cZh\Y'hf]a 'UbX'ZJVf]W'7ci bhž'7cbghfi Vhjcb'/ ; GA Ł'
 - : UVf]WUbX`Hf]a `6cUfX`
 - DfYdUfY A YUgi fYa YbhG\YYh
- DUHYfb 8Yj Y cda Ybh
- 7cbghfi Wijcb cZA cW GUa d`Y UbX :]bU GUa d`Y
- :]bU`Df]Wjb[cZh\Y; Ufa Ybh
- :]bU`DfYgYbHUh]cb`

6CC?GF97CAA9B898.

- < <">"5fa ghfcb[ž:DYUfgcb" f% -) Łž:DUhhYfb a U_]b['Zcf': Ug\]cb 8Yg][bž: U]f 7\]X Di V`]Wh]cbž BYk ` Ncf_"
- F]h >]bXU`f&\$\$) łz < UbXVcc_Zcf: Ug\]cb'8Yg][b]b[! 6Ygh8fUZh]b['HYWb]ei YgžA]htU`Di V`]Wh]cbg' BYk '8Y`\]z &^{bx} 5XX]h]cb''
- ?U`Už`A Ufm''>c'''f%,) Łż`7`ch\]b['7cbghfi Wijcbž`A WA]``Ub`Di V`]g\]b['7ca dUbmž`BYk ''Wcf_'''
- ; UY; f][[< UnYb f1% , Hz: UbHUgh]W!]hZcf 9j Yfm6cXnz Di V]g\YX VmFcXUY DfYgg
- Duhj D"/ Gi gub D" 9Ugmf&\$\$\$2 9UgjYfž 9UgjYgh Huj cf]b[ž Di V]g\YX VmDU a Yf# DYhgW =bWz
- 5`Xf]W/žK"f%,, Ł"AYhf]WDUhhYfb7ihh]b["Ibk]b
- H\ca Ug 5" >" fl% * Łž 5fhcZGYk]b[ž1 6> Di V]Whjcb @rX" ž BYk '8Y \]"

D5D9F 7C89!; =DF (\$% =bhY``YWiU`DfcdYfhmF][\hg` fH\Ycfntt

7fYX]hg.\$* AUIAUf_g.%\$\$ 7cbhUMi<fg#kYY_.\$* HchUi<fg.-\$

7ci fgY'CV'YVMjjYg."

H\]g\WdifgY'k]``YbUV`Y'h\Y'ghiXYbhg'hc'!

% 5Wei]fY _bck `YX[Y cZ `Uk 'UbX dfUMb]Wg fY Uh]b['hc]bhY ``YMi U dfcdYfhm'

7cifgY'CiHWtaYg'fl7CgL.

70	cifgY [°]	@YUfb]b[ˈci HVta Ygˈ fUhVti fgY``Yj Y`Ł`	@YUfb]b[`UbX`HYUW]b[` ghfUhY[]Yg	5ggYgga Ybh¨ GhfUhY[]Yg
DUdYf [*] 7cXY [*]	DUdYf HjhY			
; =DF (\$%	=bhY``YVbriU` DfcdYfhmi F][\hgi fH\Ycfnbc	H.Y.Ghi XYbhgʻk]``VY UV`Y hc. 7C% - "'; Yhhjb[`Uk UfYbYggʻUVci hi]bhY``YVhi U`dfcdYfhmUbX h\Y`j Uf]ci gʻ Y[U`f][\hg`Zcf`h\Y`gUa Y` 7C%(\$"?bck]b[`UVci hj Uf]ci gʻ k cf_g`]b`k \]W 7cdnfi][\hg`gi Vg]gh 7C%(%"5k UfYbYgg`cb`gnghYa`cZ dUhYbh 7C%(&"5k UfYbYgg`cb`h\Y`WzbWrdh cZHfUXYa Uf_g`UbX`h\Y`j Uf]ci g`_]bXgʻ cZhfUXYa Uf_g` 7C%(' "5k UfYbYgg`cb`=bXi ghf]U` 8Yq][bg`UbX`]hg`Y[U`dfchYVhjcb`	5ddfcUW]b HUW]b[. =bh'fUMj Y @YM fYgž 8]gW gg]cbž Dck Yf Dc]bh DfYgYbHUh]cbgž =bZcfa Uhj Y j]XYcg @YUfb]b['UMj]h]Yg Zcf h Y gh XYbhg GYZ YUfb]b['Ugg][ba Ybhgž 9ZYVMj Y ei Ygh]cbgž dfYgYbHUh]cbgž :]Y X hf]dg	5ggYgga Ybh HUg_g k]``]bWi XY 7`Ugg HYghcb h\Y`hcd]\Vgž GYa YghYf YbX YI Ua]bUh]cbgž #E i]nž Ghi XYbh dfYgYbHUh]cbgž UbX`Ugg][ba Ybhg

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.....% `\fg`

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I b]h``=.`=bhfcXi Vbjcb`cZ`=DF``

• 7cbW/dh/UbX'df]bV/jd`Yg. DfcdYfhm/UbX'=bhY``YV/n/U`DfcdYfhm

•

•	H]hY ! ck bYfg\]d/ dcggYgg]cb/
•	FUhjcbUYYVY\]bX`=D`GnahYa
•	HnodY UbX = bhfcXi VM cb hc = DFg
I b]h∵:	= '7cdmf][\hg' % \fg
•	K cf_g`]b`k \]W`7cdmf][\hg`gi Vg]gh
•	5i h\cf7 Ck bYfg\]d cZ7cdmf][\h
•	F][\hgi7cbZYffYX\Vm7cdmf][\h
•	=bZib[Ya YbhcZ7cdmi][\hg
•	FYa YX]Yg/ `5VM/cbg Zcf`=bZf]b[Ya YbhcZ 7cdmf][\hg
	≕ iDuh/bhg % 1\fg
•	DfcXiV/agjDUhYbhgi∕iHYfa]bc`c[nži
•	9'Ya YbhgʻcZDUhYbhUV]]mž
•	Bcb! DUHYbHUV'Y'Gi V'YVIA UHYf'
•	DfcWXifY`Zcf`:]`]b[`cZDUhYbh5dd`]Wh]cb`UbX`malYg`cZ5dd`]Wh]cbg`
•	Cddcq]h]cb'UbX'FYj cWh]cb'cZDUhYbhg'
•	Ck bYfg\]d'UbX`A U]bhYbUbW`cZDUhYbhg`
•	5gg][ba Ybh'UbX``]Wbg]b[`cZDUhYbhg`
•	DUhYbh 5[Ybh 'E i U']ZjWhjcb 'UbX 'FY[]ghfUhjcb DfcWtXi fY
•	DUhYbhi8UhJVUgYg
•	DUhYbhiCZZIWg`]b`=bX]U`
	=a dcfhUbW cZDUhYbh=bZcfa Uhjcb]b 6i g]bYgg 8Yj Y cda Ybh
•	DUhYbhi=bZf]b[Ya Ybhi
	=J. HfUXYa Uf_g````````````````````````````````````
	8YZb]h]cb UbX WebWedhcZHfUXYa Uf_g
•	?]bXgʻcZa Uf_gʻ
	DfcWrXi fY`Zcf`FY[]ghfUh]cb`cZHfUXYa Uf_g`
•	=bZf]b[Ya YbhcZHfUXYa Uf_g
•	Dugg]b['cZZ5Vb/cb'
•	CZYbWgʻUbXʻDYbUʻhjYgʻʻ
• • • •	J. Ch\Yf =DF]ggi Yg
•	=bXi ghf]U`8Yg][bg
•	; Yc[fld\]Wi`=bX]Wh]cbg`
•	Dich/WijcbicZBYk JUf]YhjYgicZD`Ubhgi
•	Dichrwijcb cz brik jolijning cz bobig Dichrwijcb cz HfUXY GYWiYhg
	=bhYfbUhjcbU`cf[Ub]nUhjcbg'UbX`HfYUhjYg'
•	
٠	FYW/bhiHfYbXg'UbX'8YjY`cdaYbh'

- Di f]ž F "G / J]gk UbUh Ubž 5" f&\$\$-Łž DfUMJWD UddfcUW hc =bhY`YVM U dfcdYfmž =" ?" =bhYfbUhjcbU`Di V]Whjcb`\ci gYž Dj h@rX"
- DfUhYY__Ug`]k U'ž =bhY``YVki U`DfcdYfhmF][\hgž 7c``Y[Y 6cc_ 7YbhfYž &(&ž 7\Ui fU'FUghUž >U]di f
- F Ug\U_f]g\bUbž F" UbX 6U Ugi VfUa Ub]Ubž G"ž =bHY YVIi U DfcdYfmrF][\hg. HYI hUbX 7UgYgž
 9I W 6cc_ž BYk 8Y]ž &\$\$,
- F][\hgž ="?" = bhYfbUh]cbU `Di V`]g\]b[`<ci gY`Dj H"H@H8"ž BYk `8Y`\]ž &\$\$- `
- =bhY``i Vhi U`DfcdYfhm@Jk z`@cbYh6Ybhnž`VfUX`G\Yfa Ubz`=fX`9X]hjcbz`CIZcfX`I b]j Yfg]hmDfYggz` BYk Ncf_z&\$\$-`

D5D9F 7C89!; :G8 (\$% J]gi U`A YfWUbX]g]b[`fH\Ycfmt

7fYX]hg.\$* AUIAUf_g.%\$\$ 7cbHUMi<fg#kYY_.\$* HchU <fg.-\$

7ci fgY[·]CV′YVMjj Yg.^{··}

H\]g'WzifgY'k]``YbUV`Y'h\Y'ghiXYbhg'hc'!`

% I bXYfgHUbX h Y WzbWdhcZj]gi U a YfW(UbX]g]b[]b ZUg\]cb a Uf_Yh]b["

& I bXYfghUbX h Y Z bWgcbU bUh fY cZJ]gi U a YfWUbX]g]b[Ug Ub 5fh'

' Dfcj]XY H\Y VUg]Wk cf_]b['hcc`g'UbX`g_) `g fY`UHYX hc`j jgi U`a YfWUbX]g]b['

7ci fgY'Ci HWza Yg'fl7CgL."

7ci fgY		@YUfb]b[ci HVta Yg	@YUfb]b[`UbX`HYUW]b[`	5ggYgga Ybh
DUdYf [*] 7cXY [*]	DUdYf HjhY	fUhWdifgY~YjY [*] Ł	ghfUhY[]Yg [·]	GhfUhY[]Yg [·]
; : G8 (\$%	J]giU AYfWUbX]g] b[fH\YcfmL	H Y Ghi XYbhgʻk]``VY UV Y hc. 7C%(("'5ggYggʻa Uf_Yhd`UW']b`hYfa gʻ cZh Y WebhYa dcfUfmHYbXg cZj]gʻU` a YfvXUbX]g]b[`]b`U`md]WI`fYHJ] ghcfY Ybj]fcba YbH' 7C%() "8Yj Y`cd`U`ghfUhY[mZcf`h,Y` ghm]b[`UbX'j]gʻU`a YfvXUbX]g]b[`]b`U` ghcfY Zcf`U`k]XY'j Uf]YImcZ: Ug\]cb` dfcXi Vhg'' 7C%(* "FYWe[b]nY`df]bV]d`Yg`cZj]gʻU` UbX`X]gd`UmcZa YfvXUbX]gY`UbX` dfYgYbHJh]cb`cZVch`Z bVh]cbU`UbX` XYVefUh]j Y`i b]ng`Zcf`X]gd`Um' 7C%(+ "A UI]a]nY`h'Y`]a dUVhcZUbm fYHJ]`X]gd`UmgdUW`INfci [\`Udd`]Wh]cb` cZdf]bV]d`Yg`cZJA`Zcf`ghcfY`X]gd`UmUbX` k]bXck`X]gd`Um 7C%(, "8Yj Y`cd`ZUg\]cb`dfca ch]cb` ghfUhY[]Yg`]b`fYU`]bXi ghfmg]h`Uh]cb`Vm a YfvXUbX]gY`d`Ubb]b[`"	5ddfcUW]b hYUW]b[. bhYfUM]j Y @YMi fYgž 8]gW gg]cbž Dck Yf Dc]bh DfYgYbHDjcbgž =bZcfa Uhj Y j]XYcg @YUfb]b[UVMji]h]Yg Zcf h Y ghi XYbhg GY Z 'YUfb]b[Ugg][ba Ybhgž 9ZZYMji Y ei Ygh]cbgž dfYgYbHUh]cbgž :]Y X hf]dg	5ggYgga YbhHUg_g k]``]bWi XY 7'Ugg HYghcbHNY hcd]Wgz GYa YghYf YbX Yl Ua]bUh]cbgž #E i]rž Gh XYbh dfYgYbHUh]cbgž UbX Ugg][ba Ybhg

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Ib]h≒J]giU`aYfWUbX]g]b[`UbX`8]gd`Um6Ug]Vgi	% î∖fg
 J]gi U`a YfWtUbX]g]b[`Ë`a YUb]b[ždi fdcgYžgWtdY` 	
• 7c`ci f`UbX`HYI hi fY`	
• @bY`UbX`7ca dcg]hjcb`	
• G\UdY'UbX'Zcfa g	
Ib]h= `8]gd`Um@cV Uh] cbg	% '\fg∵

H.]g/Wzi fgY'k]``YbUV`Y'h Y'gh XYbhg'hc'!' % A UI]a]nY'WYUhj Y'UbX']bhY``YVhi U`dchYbh]U`VmXYj Y`cd]b[`h\Y]f`XYg][b'd\]`cgcd\m''

7cifgY[·]CV′YWMjjYg.^{··}

7fYX]hg. \$& AUI AUf_g. %\$\$ 7cbHUMi<fg#k YY_. \$(` HchU`<fg. *\$

D5D9F 7C89! G. G8 (\$% 7F95H=J9 H9LH=@9G fDF 57H=75@L

- : U]fW]X'di V`]Wh]cbgžBYk 'Mcf_''
 B]fi dUa Už Di bX]f'f&\$\$+Łž: Ug\]cb'HYWkbc`c[m!HcXUmUbX'Hca a cfck ž'A]HU`di V`]Wh]cbgžBYk ' 8Y`\]ž''
- A cf[Ub"H"`f&\$\$, ŁžJ]gi U`A YfWUbX]g]b[ž@Ui fYbW'?]b[`Di V`]g\]b[ž`
 FcgYbUi ž >"5"ž'K]gcb 8Uj]X`@`8Uj]X"f&\$* Łž 5ddUfY`A YfWUbX]g]b[!H\Y``]bY`gfUfhg`\YfYž`
- ; fY[`A "'; cfa Ub fff% * Łž J]gi U`A YfW(UbX]g]b[`UbX GhcfY 8Yg][b`K cf_Vcc_ž Di V`]Wh]cbg`
- 8]Ua cbXž >Um/ '9`Yb fB\$\$+Łž '7cbhYa dcfUfmJ]gi U`A YfWUbX]g]b['UbX '9bj]fcba YbHJž DYUfgcb' DfYbh]W <U`ž: ci fh '9X]h]cb'
- A Ufhilb A "DY[Yf f&\$\$* ŁźJ]ġi U A YfW(UbX]g]b[UbX 8]gd Umž 9X]hijcb) ž UjfW(] X Di V Whijcb "
- GUWXXYjU"B"f&\$%,Łź:Ug\]cb`AUf_Yh]b[`UbX`6im]b[ž<Yf]hU[Y`di`]g\YfgžBYk`8Y`\]"``

• GhcfY'9I hYf]cf'	
• K]bXck 8]gd Um	
• GhcfY`=bhYf]cf`	
 FYa chY 8]gd`Um 	
I b]h= 8]gd`Um9ei]da Ybhg#7ca dcbYbhg	¢ ∿fg
 H\Ya Yg'UbX`gW\Ya Yg' 	
 A UbbYei]bg/ 5 h/fbUhjj Yg hc a UbbYei]bg 	
• :]] hi fYgʻ	
 J]gi U`A YfW(UbX]g]b[`UbX`8fYgg]b[:]I hi fYg` 	
• : i fb]hi fY`Ug`dfcdg`	
• @][\h]b[`	
• Gci bX'I gU[Y'	
• ; fUd\]Mg`UbX`G][bU[Y`	
• 6i X[Yh]b[
	ſ ∖ fg
 GY``]b['gdUWža YfW(UbX]g]b['gdUWždYfgcbU' gdUWžV/ghca Yf'' gdUW' 	
• 8]gd`UmHYWb]ei Yg	
o DmfUa]X [™]	
• N][nU[1	
○ FYdYhhich	
-	`\fg
 J]gi U`A YfW(UbX]g]b[/ D`Ubb]b[. DfcWgg/]hg`YI YWh]cb`` 	
• GYHnjb['i d'U'8]gd`Umg\cd'	
 J]gi U`A YfW(UbX]g]b[`UbX`7\Ub[]b[`ZUW`cZFYHU]`k]h\ fYgdYWihc j]gi U`a YfW(UbX]g]b[`` 	
	`∖fg [`]
 DfYgYbhU'h Ya Y VUgYX k]bXck X]gd`UmZcf`U fYhU]`ZUg\]cb`ci hYh 	-

- '" 9b\UbW/h\Y`g_]```]b`XYg][b]b[`UbX`dfcXi WrXYj Y`cda YbH'

7ci fgY'Ci HVtza Yg'fl7CgL."

7c	i fgY [.]		@YUfb]b[UbX HYUW]b[5ggYgga Ybh
DUdYf [·] 7cXY [·]	DUdYf H j hY	fUhWdifgY~YjY [*] Ł	ghfuhY[]Yg [·]	Ghf UhY[] Ygʻ
G. G8 (\$%	7fYUhjjY HYIhjYg fDfUMHjWJŁ	H.Y'Ghi XYbhgʻk]``VY'UV'Y'hc. 7C%(- "'=XYbhjZmUbX'YI d`cfY'X]ZYfYbh gci fWgʻcZ]bgd]fUhjcb Zcf'7fYUhj Y' HYI hj`Y'XYg][b]b["' 7C% \$"'9I dYf]a Ybhk]h.X]ZYfYbh ZJVf]VXYV&fUhjcb HYVkb]ei Ygʻhc VfYUhY' j Uf]ci gʻYZYVMg' 7C% %"5dd`]Whjcb cZVfYUhj Y' hYVkb]ei YgʻZcf'j Uf]ci gʻdfcXi WgʻhndYg''	5ddfcUW]b HYUW]b[. =bhYfUM/j Y @YWi fYgž 8]gW/gg]cbž =bZcfa Uhj Y j]XYcg @YUfb]b['UM/j]h]Yg Zcf H Y ghi XYbhg GYZ `YUfb]b['Ugg][ba Ybhgž 8Yg][b g\YYhdfYdUfUh]cb UbX dfcXi WiXYj Y`cda Ybh	5ggYgga Ybh HJg_g'k]``]bWi XY 7`Ugg HYghž GYa YghYf YbX YI Ua]bUh]cbgž UbX Ghi XYbh dfYgYbHUh]cbg"

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- 9I d`cfUhjcb UbX 7cbghfi Wijcb cZgUa d`Ygi gjb[k]h. XjZ2YfYbhhYWb]ei Ygi gjb[j Uf]Yhm cZa UhYf]U ``_Y XjZ2YfYbh_]bXgcZnVfbgžZjVYfgžh fYUXgUbX fcdYgžfjVVcbgžhf]a a]b[gž dUdYfžZUVfjVgjcf Ubmch Yf gi W `a UhYf]U Zcf ```` (\$`\fg
 - o AUM/UaY
 - o ?b]hjb[fkUbX UbX A UVX]bYŁ
 - o 7fc₩Yh[™]
 - o KYUj]b[
 - FcdY#H\fYUX'k cf_
 - F]Wcb⁻k cf_⁻

- A ccXm/ <]Ufmf% +Łż 6YUXoż 6i Hrcbg UbX 6ck oż E i Ubh a 6cc_g @rX"% +
- 8YbbYf"@'f%-) Łż 7fYUhj Y Ei jhjb[Zcf < ca Y 8YWtfż 7fck b Di V jWhjcbg"
- 8cfch/m"; "/ @ VIbXU'f%-, tz H/Y 9bVt/WcdYX]UcZbYYXY V/UZrož Di V]g/Yfg < Yfa Yg < ci gY
- GhcbY"'D"'f% ++z"H\Y'cf]YbHU'fi [``YI]Wcbz"H\Ua Yg'UbX'<i Xgcbz"% +`
- A UfWYb 5fhifk\$% łź A UWUa f DUHYfb 6cc_. = bWi XYg Cj Yf +\$? bchg UbX Ga U``FYdYUh DUHYfbg d`i g Dfc YWmgz Di V]g\YX VmGh' A Ufh]bfig; f]ZZb
- GWa [XH' 9" f&\$% bz H\Y Wa dYHY D\chc; i]XY hc F]Wcb 7f Uzhoz WrUhj Y di V]g\]b[]bHYfbUhjcbU"
- A Uh\Yk "5" ft%, LzJc[iY8]Md/cbUfmcZ7fcWYhGh/hWYgz8Uj]X UbX7\UfYgz@cbXcb"
- •
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D5D9F 7C89! G. G8 (\$& :Ug\]cb 5WVggcf]Yg fDfUMJW/L

7fYX]hg.\$& AUIAUf_g.%\$\$ 7cbHUMa<fg#kYY_.\$(HchU<fg.*\$

7cifgY[·]CV′YVMjjYg.^{··}

H\]g'WdifgY'k]``YbUV'Y'h\Y'ghiXYbhg'hc!'

- % 9Id`cfYž'dfcWygg`UbX`YIdYf]a Ybhk]h\`h\ci [\hgž]XYUg'/ a UhYf]Ug`]b`cfXYf`hc`XYj Y`cd`bYk `dfcXi Wg` UWdfX]b[`hc`h\Y`a Uf_Yh'hfYbXg''
- & 9ei]d k]h]b! XYdh __bck `YX[Y]b `Vch `dfUMJWf UbX h YcfYhJWf UgdYMg cZh Y ZUg\]cb UWWggcfm XYg][b dfcWgg k]h `U WYUf i bXYfgHUbX]b[`cZh Y `VfcUXYf W `h fU `UbX `gcVJU `WzbhYl h cZXYg][b"
- ' " 9b\UbW(H\Y'g_]```]b`XYg][b]b[`UbX`dfcXi WiXYj Y`cda YbH'`

7cifgY'CiHWtaYg'fl7CgL''

7ci fgY		@YUfb]b[ci HMta Yg	@YUfb]b[`UbX`HYUW]b[`	5ggYgga Ybh
DUdYf [·] 7cXY [·]	DUdYf HjhY	fUhWdi fgY``Yj Y`Ł`	ghf uh Y[]Yg [·]	GhfUhY[]Ygʻ
G: G8 (\$&	:Ug\]cb 5WVggcf]Yg fDfUMJW0'Ł	H Y Ghi XYbhgʻk]``VY UV`Y hc. 7C%) &" =XYbhjZm UbX YI d`cfY X]ZYfYbh gci fWgʻcZ]bgd]fUhjcb Zcf 5WVggcf]Ygʻ XYg][b]b[" 7C%) ' " 9I dYf]a Ybh k]h. X]ZYfYbh hYI hi fYgž V&`ci fgž UbX ch\Yf`hYVkb]ei Ygʻ hc V&YUhY j Uf]ci gʻXYg][bgʻUW&fX]b[`hc` hYbXgʻUbX ZcfYVVgh]bhYfdfYhUhjcbg 7C%) ("5dd`mfYbXYf]b[`hYVkb]ei YgʻZcf` j Uf]ci gʻUWVggcf]YgʻmdYgʻ	@YUfb]b[`UWMjj]h]Yg'Zcf`	5ggYgga Ybh HUg_g'k]```]bWi XY 7 Ugg HYghž GYa YghYf YbX YI Ua]bUh]cbgž UbX Ghi XYbh dfYgYbHUh]cbg''

7CBH9BHG[.]

- A Uf_Yhgi fj YmUbX XcWa YbHJh]cb cZUWVggcf]Yg VUgYX cb X]ZZYfYbhh Ya Yg ! &\$\fg hf]VU žYh\b]WzVtbhYa dcfUfnžhfUX]h]cbU žUbX Zi g]cb"
- 8Yg][bž =``i ghfUhY UbX fYbXYf ZUg\]cb UWWggcf]Yg fUh YUgh) 'g_YhWYgL i g]b['%) \fg X]ZYfYbhi\ Ya Yg'''''
 - <YUX`[YUfg[…]
 - o : cchik YUfg
 - o **<UbXVU[g**[™]
 - >Yk Y``Yfm
 - o **6Y`hg**`
 - o GWJfjYgi∕ighc`Ygi
 - o ; `cj Yg⁻
- 8Yg][b]b[/ Webghfi Weljcb cz UbmcbY UWW ggcfmzfca YUWY WehY[cfmUWWefX]b[hc %) \fg h\Y gY YWerX h\Ya Y
- FYghm]b[`h\Y'UWVggcf]Yg'k]h\'VfYUh]j Y'hYWb]ei Yg' %\$`\fg'

- 5V`]b[ž'6]bU" f&\$\$(+z': Ug\]cb'G_YHW.Vcc_z'DUfgcb'GW.cc`'cZ 8Yg][b'/': Ug\]cb'=bgh]hi HYg'cZ'HYW.bc`c[nz': U]fW.]X'DiV']Wh]cbz'BYk 'Wcf_"
- =fY`UbXž`DUhf]W_"`>c\b"fi&\$\$%4ž`=bhfcXi Whjcb`hc`: Ug\]cb`8Yg][bž`6"H"`6Uhg7cfX`@hXž`@cbXcb``"`
- ; Ybcj U 5bYhU f&\$%&ž 5WW ggcfm8Yg][bž : U]fW(] X Di V]Wh]cb/ %YX]h]cb"
- 5 Ybž GYUa Yb f&\$\$) Łz: Ug\]cb 8fUk]b[. H\Y 6Ug]WDf]bVJd Ygz 6" H" 6UgZcfX @Xz @cbXcb"
- DfU_Ug\ž'?"'f&\$\$('\z' =bX]Ub': Ug\]cb'8Yg][bgz'9b[[`]g\'9X]h]cb'Di V']g\Yfg'UbX'8]ghf]Vi hcfg'Dj h'@hXz' =bX]U"'
- GW.UZZYf >UbYž GUi bXYfg Gi Y f&\$%&±ž : Ug\]cb 8Yg][b 7ci fgY. 5WWggcf]Yg 8Yg][b DfUWgW UbX DfcWggYg Zcf 7fYUh]b[< Uhgž 6U[gž G\cYgž UbX Ch\Yf : Ug\]cb 5WWggcf]Ygž 6Uffcbfg 9Xi Wh]cbU GYf]Y"

7CI FG9°CI H7CA 9G°! GYa YghYf°J

.....

D5D9F 7C89! 7:G8) \$% :UVf]W7c`ci fUh]cb fH\Ycfntr

7fYX]hg. "

AUI]aia'aUf_g.%\$\$`f175.''\$/`G99.`+\$Ł` 7cbhUMa<fg#KYY_.'' HchU`<fg.()

7ci fgY'CV'YVMjjYg."

H\]g\VdifgY'k]``YbUV`Y'h\Y`ghiXYbhg'hc'!`

% 8Yj Y`cd Zci bXUhjcb hck UfXg Udd`]Whjcb cZ XnYg cb X]ZYfYbh ZUVf]Wg

&" Dfcj]XY Wta dfY Ybg]j Y _bck YX[Y UVci h WtbW dhcZj Uf]ci g XnY]b[/ df]bh]b[a Yh cXg

7ci fgY'Ci HWza Yg'fl7CgL."

7ci fgY ⁻		@YUfb]b[ci hVta Yg	@YUfb]b[`UbX`HYUW]b[`	5ggYgga Ybh
DUdYf [·] 7cXY [·]	DUdYf 'H j hY'	fUhWdifgY~YjY [*] Ł	ghfUhY[]Yg [·]	GhfUhY[]Ygʻ
7: G8) \$%	:UVf]W 7c`cifUh]cb fH\Ycfnbc	H.Y'Ghi XYbhg'k]` 'VY'UV'Y'hc.' 7C%)) "'5dd`mih.Y'j Uf]ci g h/Wb]ei Yg`cZZJVf]WdfYdUfUhcfm dfcWgg" 7C%) * "'8YgW]VY'h.Y'dfcWgg`cZ XmY]b['cZj Uf]ci g'Z]VYfg'hc 'ZJVf]W k]h.X]ZZYfYbhXnYg 7C%) + "'9bUVY'h.Y'ghi XYbhg'hc' 'YUfb'h.Y'df]bh]b['hYWb]ei Yg'UbX' df]bh]b['gmYg'' 7C%) , "'@ghih.Y']a dcffUbW'UbX' Udd`]Wh]cb cZZJVf]WhfYUha Ybhg'UbX' ghfYb[h."' 7C%) - "'=bhYfdfYhih.Y']bhfcXi Wl]cb hc'j Uf]ci g'Z]b]y.Yg'UbX'gdYV]U' g'fZW'Yb\UbWa Ybh''	5ddfcUW]b hYUW]b[=bhYfUM] Y @YMi fYgž 8]gW gg]cbž Dck Yf Dc]bh DfYgYbHUh]cbgž =bZcfa Uh] Y j]XYcg @YUfb]b[UM]]h]Yg Zcf h Y gh XYbhg GY Z YUfb]b[Ugg][ba Ybhgž 9ZYM] Y ei Ygh]cbgž dfYgYbHUh]cbgž :]Y X hf]dg	5ggYgga Ybh Hug_g k]``]bWi XY 7'Ugg HYgh cb h\Y hcd]Mgž GYa YghYf YbX Yl Ua]bUh]cbgž #E i]nž Ghi XYbh dfYgYbHUh]cbgž UbX Ugg][ba Ybhg

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Ib]h≓!`DfYdUfUhcfmDfcWggYg```\$-`\fg`
 =a dcffUbW`UbX`Udd`]Wh]cb`cZX]ZYfYbh'dfYdUfUhcfmdfcWggYg`
o 8Yg]n]b[omage: state of the
o 6`YUW]b[` o 6c]`]b[`
o 6c]]b[o G]b[Y]b[⁻
• A YfWf]nUh]cb
I b]h≓ 8nY]b[\$- `\fg
HYfa]bc`c[mUbX'h\YcfmcZXmY]b[``
7`Ugg]Z]Whjcb`cZXnYg`
• Df]bV]jd`Yg`cZXnY]b[``
 A cXY cZUdd`]Whjcb cZX]fYVhź UVjXž VUg]Wź Unc]Wź fYUWhjj Yž gi `d\i fž j Uhž a cfXUbh UbX X]gdYfgY XnYg`
 A Yh\cXg`cZXnY]b[/ YZYVbg`UW\]Yj YX`cb`j Uf]ci g`hYl h]Y`a UhYf]U`:]VfYž`NUfbž`UbX`: UVf]W'
 5Wx[Yj]b[`X]ZZYfYbhig\UXY`YZZYWagicb`ZUVf]Wgih\fci[\`Wacgg`XmY]b[žiib]cb`XmY]b[`
• A Yh\cXg`cZWt`ci f`ZUghbYgg`
I b]h≔! Ɗf]bh]b[
 GhmYg'cZdf]bh]b[`Ë'X]fYMz'X]gWUf[Yž'fYg]ghz'XnYX``
• A Yh\cXg`cZdf]bhjb[``
o 6`c₩ːdf]bh]b[
o Fc``Yf`df]bh]b[``
 GhYbVIJžgVIIYYb`fIZUh`UbX`fcHUfnit_df]bh]b[``
o HfUbgZYf`df]bh]b[``
 =bbcj Uhjj Y`df]bhjb[`a Yh\cXg,`8][]hU`df]bhjb[`ž`Dc`mWfca UhjWdf]bhjb[ž`D\chc`Df]bhjb[ž`>Yh` GdfUmDf]bhjb[``
I b]h=J ! 5ZhYf HfYUha Ybh⁄ '5i l]`]Uf]Yg
• :]] Uhjcb cZdf]bhg :5[Y]b[žGhYUa]b[ž6U_]b[žK YhXYj Y cda Ybh
 K Ug\]b[cZdf]bHYX [ccXg]
• 5i I]]Uf]Yg`
 K Yhhjb['U[Ybhgž X]gdYfg]b['U[Ybhg UbX 'gc `j Ybhg ''
o <m[fcgwtd]wu[ybhg∵< th=""></m[fcgwtd]wu[ybhg∵<>
o 5bh] ZcUa]b[U[Ybhg∵
o CI]X]n]b[`ŪbX`fYXiV]b[`U[Ybhg``
○ 7Uff]Yfg`cf`Gk Y``]b[`U[Ybhg`
○ F YhufX]b['cf'@/j Y``]b['U[Ybhg'
 7\Y`Uhjb[`cf`GYei YghYfjb[`U[Ybhg`
o 8nY Z]i]b[∵U[Ybhgʻ
• 6]bXYfg`UbX`h\] <u>W</u> YbYfg`
• : UVf]WXYZYVMg`]b`8nY]b[`UbX`df]bh]b[``
I b]hJ ! :]b]g\]b[:= 7\ b_d b_d := 7.\fg'
 7`Ugg]Z]Wlh]cb`cZZ]b]g\Yg` DfYdUfUhcfmiZ]b]g\Yg`
 :]b]g\Yg`UZZYVMjb[`UddYUfUbW`UbX`HYI hi fY.`7U`YbXYf]b[ž``BUdd]b[ž`G\YUf]b[ž`GcZhYb]b[ž` GhjZZYb]b[ž`DUfW(a YbhjnUhjcbž`FU]g]b[ž`A YfWf]nUhjcb``
• :]b]g\Yg'Zcf'Yb\UbV]b['gdYV]U' 'W\UfUMAYf]gh]Wg :: `Ua Y'dfccZ]b[ž'Gc]``FY'YUgYž'K UhYf'dfccZ'UbX'
kUhYf`fYdY``Ybhž`7fYUgY`FYg]gHUbWfž`GcZhYb]b[´ž``GUbZcf]g]b[`ž`Cdh]WJ``k \]hYb]b[`
6CC?GF97CAA9B898.

• DfUntu[ž F "G" ft%, - Łž HYW(bc`c[mcZ HYI h]`Y`Df]bh]b[ž 8 \Ufk UX ? UfbUHU_U`G\fYY`>`Df]bhYfg"

- G\YbU]ž J "5" f%, +Łž 7\Ya]ghfmcZ8nYg UbX Df]bV]dYg cZ8nY]b[ž GYj U_ DfU_Ug\Ubž A i a VU]ž".
- G\YbU]ž J "5" f% *Łż HYW bc`c[mcZ Df]bh]b[ż HYW bc`c[mcZ HYI h]`Y DfcWgg]b[ż J c`" =J ž GYj U_ Di V`]Wh]cbg" 6ca VUm'

)	; c\ / J]Ybg_mft/~,	\$Łž HYI hj Y gVjy bW ž & ^{bx}	° YX"Z 76G DI V JV	WINJC DOJZ BYK	8Y \]"

>U]b < Ya`Uh\Uf&\$%\$Lz`HYW\b]ei Yg cZXnY]b[`UbX df]bh]b[ž 5bbY Vcc_g Dj H'@hXz BYk `8Y`\]"` • GY_\f] GYYa U f&\$%&z HYI h 6cc_cZ: U/f]WGWW Z bXUa YbHUg hc :]b]g\]b[ž D<= @/Ufb]b[Dj hz •

7\UiX\Ufnž:5"?"Fcmf&\$\$*{z:HYI h]Y DfcWqq]b[UbX:XnY]b[z:GVJYbYWdi `]Wh]cbgz:BYk `8Y`\]"

A]Yg@K "7"f% - (Łż HYI h]Y Df]bh]b[ż &bX YX]h]cbż 9b[`UbXž GcV]YhmcZ 8nYfg UbX 7c`ci f]ghg``

.....:: UVf]W7c`ci fUh]cb... ``fDfUMJWD`Ł`

& Dfcj]XY Wta dfY\Ybg]j Y _bck YX[Y UVci hih\Y WtbWfdhcZj Uf]ci g XnY]b[/ df]bh]b[a Yh\cXg'''

% Dfcj]XY h\Y_bck `YX[Y cb XnY]b[UbX df]bh]b[cb X]ZYfYbh hYI h]Y a UhYf]U"

7cifgY°CiHWaYg°fl7CgL° @YUfb]b[Ci HWta Y @YUfb]b['UbX'HYUW]b[' 7ci fgYg 5ggYgga Ybh fUhWti fgY~YjY~Ł ghfUhY[]Yg GhfUhY[]Yg DUdYf[·] DUdYf '7cXY' 7cXY[·] HNY'Ghi XYbhg'k]``VY'UV'Y'hc.' 5ddfcUW]b HYUW]b[. 5ggYgga Ybhi 8Ya cbghfUhjcbgž hUg_g k]`` 7C%* \$"5bUmY h Y ZVf]W =bhYfUMb/jjY`@YMb/fYgž`]bWi XY 7`Ugg 8]gM/gg]cbž =bZcfa Uhjj Y dfYdUfUhjcb Zcf XnY]b[ždf]bhjb[ž HYghž GYa YghYf Zlb]q\]b[j]XYcg YbX[·] : UVf]W 7C% %"8Ya cbghfUhY g_)``Zcf` 7: G8⁻ YI Ua]bUhjcbojž 7c`ci fUhjcb' @YUfb]b['UMb]j]h]Yg'Zcf') \$&' ZJVf]WWc`ci fUh]cbg UbX UbX Ghi XYbh fDfUMJW1'Ł h Y dri XYbhq. GY Z dfYgYbhUhjcbg" dfcWqqb[" YUfb]b[Ugg][ba Ybhgž 8Yg][bg\YYhdfYdUfUh]cb UbX`ZUVf]WgUad`Yg``

`\$* '\fg'

7CBH9BHG

DfYdUfUhcfmdfcWggYg

@hXžBYk '8Y`\]"

AUI]aia'aUf_g.%\$\$`f175.'' \$/`G99.`+\$Ł`

H\]gWdifgY'k]``YbUV'Y'h\Y'ghiXYbhg'hc!`

7cbHUMvi<fg#K YY_.'' HcHJ`<fg.'*\$

•

7fYX]hg. "

7ci fgY`CV′YVMjjYg."

- GWzif]b[cZ7cHrcb:UVf]Wig]b[GcX]i a '<nXfcl]XY'
- 6 YUW]b[cZ7chhcb ZUVf]Wi g]b[0
 - 6`YUM]b['dck XYf' .
 - <nXfc[Yb'DYfcl]XY'

0	Y `8nY]b[7UW/`UhY`h\Y`eiUbh]hmcZXnY`UbX`fYU[Ybhg`fYei]fYX`Zcf`U`dUfh]W/`Uf`eiUbh]hmcZaUhYf]U`g	j " ·
0	5dd`]Whjcb`cZXnYg`cb`jUf]cig`hYlh]`Y`aUhYf]U`g`	
	• : JVYf	
	 NUfb[…] 	
	■ : UVf]W′	
0	G\UXY`WfX`XYjY`cda Ybhi g]b[`h\Y`Zc``ck]b[`XnYg`cb`Wchcb`ZJVf]W	
	■ 8]fYWriXnYg``	
	■ Gi`d\i f`XnYg`	
	■ J Uh'XmYg	
	■ FYUM/jjY`XnYg`	
0	:UVf]WXnY]b[ˈi ɡ]b[ˈh、Y Zc``ck]b[ˈXnY hYWb]ei Yg!	
	• 6Uh]	
	Ca VfY X]d XnY	
	DU]bh]b[ZJVf]Wk]h. XnY! K UhYfWcci f hYWb]ei Y	
	8Yj Y`cd XYq][bg`i q]b['h]Y UbX XnY hc dfcXi W a cbc / 'a i `h] Wt ci f'	
HYI h]`Y`Df]bh]b[``````````````````````````````````	•••••
0	:UVf]Wdf]bh]b[`cb`Wthcb`ZUVf]Wig]b[`h\Y`Zc``ck]b[`hYWb]eiYg!`	
	■ 6`cW_g`k]h\`X]fYWriXmYg	
	 GVØYYb k [h\ d][a YbhVtc`ci fg' 	
	■ GhYbV)// k]h\ fYUVh/jj Y XnYg	
	=XYbh]ZmUbX`Vtc``YVtriX]ZZYfYbhigUa_d`Yg`cZX][]hU`df]bh]b[
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	fHfYUha YbhdfcWygyg	
5 2H /f		
5 2H /f	DfcWiggicbiXnYXiUbXidf]bhYXiZUVf]Wgli	
52₩f ○	DfcWiggicbiXmYXiUbXidf]bhYXiZUVf]Wgli :]IUh]cbii	
52₩f ○	DfcWgg`cb`XnYX`UbX`df]bhYX`ZUVf]Wg! • :]I Uh]cb`` • K Ug\]b[` 5]b[`.`5dd`]Wh]cb`cZ`ghUfW`i g]b[`dUXX]b[`a Ub[`Y````\$*`\fg````\$*`\fg````	
5 2h¥f ○ :]b]gj ○	DfcWggʻcbʻXnYXʻUbXʻdf]bhYXʻZUVf]Wgʻ • :]I Uhjcbʻ` • K Ug\]b[y\]b[`.`5dd`]WhjcbʻcZʻghUfVVʻi g]b[`dUXX]b[`a Ub[`Y ```` \$*`\fg `````	
5 2h¥f ○ :]b]g ○ =bXi	DfcWggʻcbʻXnYXʻUbXʻdf]bhYXʻZUVf]Wgʻ • :]I Uh]cbʻ` • K Ug\]b[y]]b[`.'5dd`]JWh]cbʻcZʻghUfVVʻi g]b[`dUXX]b[`a Ub[`Y DfYgYbhUh]cbʻcbʻbYkʻXYj Y`cda YbhcZZ]b]g\Ygʻ]bʻ[Ufa Ybh`]bXi ghfmʻ	
5 2h¥f ○ :]b]g ○ =bXi	DfcWggʻcbʻXnYXʻUbXʻdf]bhYXʻZUVf]Wgʻ i ji Uhjcbʻ K Ug\]b[5dd`]WhjcbʻcZʻghUfW i gjb[ʻdUXX]b[ʻa Ub[`Y ······ \$*`\fg ····· \$*`\fg · DfYgYbhUhjcbʻcbʻbYkʻXYj Yʻcda YbhcZZ]b]g\Ygʻ]bʻ[Ufa Ybh]bXi ghfmʻ ghf]UʻJ]g]h \$\$, `\fg · YbhgʻUfYʻfYei]fYXʻhcʻa U_YʻUʻfYdcfhcZXnY]b['zdf]bh]b[ʻUbXʻZ]b]g\]b[`]bXi ghfmi	
52h¥f ○ :]b]gi ○ =bXi g Ghi XY	DfcWggʻcbʻXnYXʻUbXʻdf]bhYXʻZUVf]Wgʻ • :]I Uhjcbʻ • K Ug\]b[5]b[`.'5dd`]/Whjcb`cZ`ghUfVV`i g]b[`dUXX]b[`a Ub[`Y```\$*`\fg` DfYgYbhUhjcb`cb`bYk`XYj Y`cda YbhcZZ]b]g\Ygʻ]b`[Ufa Ybh`]bXi ghfmi ghf]U`J]g]h \$, `\fg ` YbhgʻUfY`fYei]fYX`hc`a U_Y`U`fYdcfhcZXmY]b[`z'df]bh]b[`UbX`Z]b]g\]b[`]bXi ghfmi =bXi ghfm8YhU]gʻ	

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6CC?GF97CAA9B898.

- DfUnu[ž F "G" f%, Łż HYW bc`c[mcZ HYI h]Y Df]bh]b[ž 8 \ Ufk UX ? UfbUru_U G \ fYY > Df]bhYfg"
- G\YbU]žJ "5" f%, +Łż 7\Ya]ghfmcZ8nYg UbX Df]bV]jd Yg cZ8nY]b[žGYj U_DfU_Ug\UbžA i a VU]ž"
- G\YbU]ž J "5" f% *Łż HYW.bc`c[mcZ Df]bh]b[ž HYW.bc`c[mcZ HYI h]`Y`DfcWgg]b[ž J c`" =J ž GYj U_` Di V`]Wh]cbg" 6ca VUm'
- ; c\`'/ `J]`Ybg_mf1% , \$Łž`HYI hj`Y`gV)YbWfž`&^{bX}`YX"ž`76G`Di V`]Whjcbgž`BYk `8Y`\]"`
- Ya `Uh`U`f&\$%Lž`HYW.b]ei Yg`cZXnY]b[`UbX`df]bhjb[ž`5bbY`Vcc_g`Dj H'@Nž`BYk `8Y`\]"`
- GY_\f] GYYa U f&\$%&ž HYI h 6cc_cZ: U/f]WGVJYbW Z bXUa YbHJg hc:]b]g\]b[ž D<=@YUfb]b[Dj hz @NZ BYK 8Y\]"
- 7\UiX\Ufnž:5"?"Fcmf&\$\$*tz:HYIhj`Y`DfcWgg]b[`UbX`XnY]b[ž:GVJYbYWdi`]Whjcbgz:BYk `8Y`\]"`
- A]Yg'@'K "7"f% (+z HYI h]Y Df]bh]b[z &bX YX]h]cbz 9b[`UbXz GcV]YhmcZ 8nYfg UbX 7c `ci f]grg

D5D9F '7C89! '7: G8') \$' 758! '='

fDfUMJW012

7fYX]hg.' A UI]a i a 'a Uf_g.'%\$\$`fI75.' \$/'G99.'+\$L' 7cbHUMa<fg#K YY_.'* HchU'<fg.' \$

7ci fgY[·]CV′YVMjjYg.^{··}

H\]g\VdfifgY`k]``YbUV`Y`h\Y`ghiXYbhg`hc`!` %' =a dUfh`h\Y`g_]``g`cZZUg\]cb`XYg][b]b[`h\fci[\`7cfY``8fUk "`

7ci fgY'Ci HMza Yg'fl7CgL."

7cifgYg	@YUfb]b[Ci HMa Y		5ggYgga Ybh
DUdYf DUdYf 7cXY	cXY fUhWzi fgY``Yj Y`Ł`	ghfUhY[]Yg	GhfUhY[]Yg
7: G8) \$' 758 fDfUM		 8Ya cbghfuhjcbgž bhYfUM/j Y @YMi fYgž 8]gW gg]cbž =bZcfa Uhj Y j]XYcg cb @YUfb]b[: UM/j]hjYg Zcf h Y gh XYbhg GY Z YUfb]b[: Ugg][ba Ybhgž 758 `g\YYhi 	5ggYgga Ybh HUg_g k]`]bWi XY 7`Ugg HYghž GYa YghYf YbX Yl Ua]bUh]cbgž UbX Ghi XYbh dfYgYbHUh]cbg

7CBH9BHG[…]

=bhfcXiWblcbhcVUgWhcc`g'igYX']bWbfU`8fUk \$(\fg ٠ D]W_hcc`ž`g\UdY_hcc`ž`Ncca_hcc`ž: fYY\UbX_hcc`ž`Ga_Ufhihcc`ž`FYVMUb[`Yž`9``]dgYž; fUd\` dUdYfž 6Ug]Wg\UdYgž HYI hž =bhYfUMjj Yž 9nYXfcddYfž Ci h]bYž :]`ž =bhYfUMjj Y Z]``hcc`ž ; f]X / Fi Yg gYh dž DU[Y gYh d / 6UW[fci bXž HfUbgZcfa Uh]cbž CfXYfž Dck Yf W]dž 6]ha UdgžK f]hjb[hcc`žWt`ci f`ghmYžWt`ci f`dUhhYfbgYhW A chjZ8Yj Y`cda Ybh'VmjbWtfdcfUhjcb'j Ufjci g'Wt`ci f'gWtYa Yg'''''' [⋯] %'\fg[⋯] ○ HfUX]hjcbU^{··}=bX]Ub^{···} o BUhi fU]nYXž[™] o Ghm]nYXž∵ ○ ; Yca Yhf]W^{**} 5VghfUMd 0 ; fck h\ cZA chjZ '9b`Uf[]b['UbX`FYXi Vjb[' \$&`\fg` F YdYUh %(`\fg

	o GhfU][\hž 8fcdž 6f]₩	
	 A]ffcfYX. 'J Yfh]WJ`mUbX \cf]ncbHJ`m 	
	o 8]fYWn/jcbU. CbYkUmžhkckUmgžAi`h]∕Bcb!X]fYWn/jcbU`	
•	@Uncih %8	S'\fg∵
	o 5``cj Yf [™]	
	• C[YY	
	o ʿ6cfXYf. ʿ@ːˈɡ∖ UdYž ≶]XY ʿ	
	o [°] Ghf]dYg [°]	
•	8fUk]b[[[Ufa YbhXYhU]`g. &(\fg
	○ DcWYhgž BYW_]bYg/ '7c``Ufg'	
	○ G`YYj Yg'∕ `g`YYj Y`Z]b]g\Yg	
	o 8Ufhoyž;Uh∖YfoyžD`YUhoyžNoc_Yoyž:f]`oyžFiZZYoyž7ck`g	
	○ GacW]b[žEi]h]b[╯G\]ff]b[ž	
	○ G_]fhg! G_]fh`Yb[h\g`fA]Mc A]b]žA]b]žHYU/ A UI]Ł	
	 DUbhg! G\cfhgž>Ua U]Wlž6Yfa i XUgžK U_]b[g\cfhgž7Udf]žFY[i `Uf7 ghfYhW. 	
	dUbhg	
	o 6`ci gYgžG∖]fhg∵i6`UnYfgž>UW_Yhgž7cUhgi	
•	=a dcfhjb[žgUj]b['UbX YI dcfhjb[']a U[Yg'' **********************************	\fg
•	7fYUhjb[`XYg][b`dcfhZc`]c`cb`h\YaY`k cf_]b[`k]h\`a chjZg`UbX`fYdYUh`	
	dUHYfbg." %	\fg
	• A ccX`VcUfX`	
	o Ach]Z VfYUh]cb	
	o Ach]ZfYdYh]h]cbflg]b[fYdYUhgŁ	
	 D`UWra YbhcZdUhhYfb cb [Ufa Ybh]b X]ZYfYbh`Unci hg''''' 	
	fG\YYhgʻcZaUbiU`k cf_XcbYVmh∖Y`ghiXYbhgʻg\ciXVY`]bWiXYX`]bh∖Y`dcfhZc`]cŁ	
·		
6CC?(GF 97CA A 9B898.	
•	7cfY``8fUk '%% 'H\Y`CZZMJU` [i]XYž`8fYUa 'HYW\'Di V`]g\Yfg'''' GW\k Ufm'/ `8Uj]g`f&\$\$&Z`7cfY`8fUk '%%Zcf`k]bXck g/'J]gi U`E i]W_`GhUfh; i]XYž`DYUW\d]h	DfYaa
-		brigg
•		
	D5D9F 7C89! 7: G8) \$(
	=bH/fbg\]d	
7fYX]h		
AUI]a	ia`aUf_g:%\$\$``	

7cifgY[·]CV′YWMjjYg.^{··}

- H.]g'\/di fgY'k]``YbUV`Y'h Y'ghi XYbhg'hc'!
 %' 9b\Ub\W'dYfgcbU`UbX'dfcZYgg]cbU`XYj Y`cda Ybh'h\fci [\`\UbXg'cb`g_]``]b`h\Y`UddUfY`]bXi ghfn''`
 &'' =bhY[fUhY`X]ZZYfYbh'g_]``g`fYei]fYX`Zcf`dUfh]\V[dUh]b[`]b`d`UbbYXž`gi dYfj]gYX`k cf_`k]h\`U`fYZY\Vb[cb`UbX` Yj U`i Uh]cb`dfc\Wgg`Uhih\Y`YbX`cZh\Y`]bhYfbg\]d''``

- ' " Dfcj]XY[°]cddcfhi b]mihc fY`UhY h\Ycfm\c`]gh]W[°]mhc dfUM/JW UbX [U]b j Ui UV Y YI dYf]YbWg Zcf WfYYf" · · .

7cifgY'CiHWaYg'fl7CgL."

7ci fgYg		@YUfb]b[`CihMtaY``	@YUfb]b[`UbX`HYUW]b[`	5ggYgga Ybh
DUdYf [·] 7cXY [·]	DUdYf 7cXY	fUh₩di fgY``Yj Y`Ł` `	ghf uh Y[]Yg [:]	GhfUhY[]Yg
7: G8) \$(=bhYfbg\]d	H Y'GH XYbhg'k]``VY'UV'Y'hc. 7C%* ("'8Yj Y`cd`UbX` i bXYfghUbX'h Y`]bhYfbU`ghfYb[h` UbX'UfYU`cZ]bhYfYghXi f]b[`h\Y` dYf]cX`cZ]bhYfbg\]d"` 7C%*) "=a dfcj Y'h\Y`WzbZ]XYbW` UbX`dfUMgWI``YUfb]b[`g_]`g"`	5ddfcUW]b HVW]b[. =bhYfUW]j Y @YWi fYgž UbX 8]gW gg]cb @YUfb]b[UM]j]h]Yg Zcf h Y gh XYbhg =bhYfbg\]d fYdcfhfg\Uf]b[h\Y]f YI dYf]YbWg UbX `YUfb]b[Ł	5ggYgga YbhiHUg_g k]```]bWi XY 7`Ugg HYghž GYa YghYf YbX YI Ua]bUh]cbgž UbX Ghi XYbh dfYgYbHUh]cbg''

7CBH9BHG

; **i]XY`]bYg**`

- Ghi XYbhgi UfY YI dYVMYX hc hU_Y hfU]b]b['Zcf'* k YY_g]b Ub]bXi ghfm# ZUg\]cb ghi X]c" h\Y hU]b]b[']g'
 hc VY hU_Yb i d UZhYf h\Y VfYU_cZZci fh\ gYa YghYf VfYU_žZcf [U]b]b['gi VghUbh]U \UbXg cb YI dYf]YbW'
]b h\Y UfYU `]_Y UddUfY #ZUg\]cb a YfWUbX]g]b['UbX XYg][b]b[`]b h\Y]bXi ghfm' h\YmUfY []j Yb h\Y'
 ZfYYXca 'hc WccgY h\Y Z]Y X cZh Y]f W(c]W"'
- H\Ym UfY' U'gc' fYei]fYX' hc' cVhUjb' U' WfhjZjWuhjcb#Yj U'i Uhjcb' Zfca ' h\Y' fYgdYWnjj Y' cf[Ub]nUhjcb' dfcj]X]b['h\Y]f']bj c'j Ya YbhUbX'Wdbhf]Vi hjcb''
- H\Ym\UjY'tc'tU_Y'č]b]b[``YthYf Zcf']bhYfbg\]d'Zfca 'd'UWa YbhW'``''H\Y'ghi XYbhg\ci `X'Y!a U]`\Yf' 'c]b]b[``YthYf tc't\Y'gi dYfj]gcf'fZfca 'Vct\'t\Y'cf[Ub]nUh]cb!'I b]j Yfg]tmUbX'=bXi ghfmŁ'Ug'gccb'Ug' g\Y'ghUfhg'\Yf']bhYfbg\]d"`
- 9UW ghi XYbhi [c]b['Zcf']bhYfbg\]d k]``VY Ugg][bYX U gi dYfj]gcf Ua cb[ghih\Y ZUW ima Ya VYfg cZ h\Y 8YdUfha Ybh' H\Y gi dYfj]gcf k]``VY]b hci W k]h h\Y YI hYfbU a Ybhcf cZh\Y ghi XYbhih fci [\ci h h\Y dYf]cX cZh\Y]bhYfbg\]d"``
- Ghi XYbhg'UfY'fYei]fYX'hc'a U_Y'U'YUfb]b['X]Ufmk \YfY]b'h\Ym\Uj Y'hc'a Ybh]cb'HUg_#k cf_'cZYUW('XUmXi f]b[']bhYfbg\]d"
- H\Y`ghi XYbhg`g\U``dfYdUfY`U`fYdcfh`cb`h\Y`j]g]ha UXY`hc`h\Y`cf[Ub]nUh]cb"`H\Y`ghi XYbhk]``gi Va]h h\Y`fYdcfh'UbX`k]``VY`fYei]fYX`hc`a U_Y`h\Y`dfYgYbhUh]cb`cZh\Y`k cf_`Zc``ck YX`Vmj]j U'j cW"'

FYdcfhiGhfi WaifY.

H\Y`ghi XYbhg`UfY`fYei]fYX`hc`a U_Y`hk c`Wtd]Yg`cZh\Y`fYdcfh`VUgYX`cb`h\Y`Z]Y`X`ghi Xn'i`H\Y`fYdcfhg\ci``X`bch VY`a cfY`h\Ub`%\$\$\$!&\$\$\$`k cfXg`hnd\YX`5(`g]nY`XcW/a Ybh'`=hg\ci``X`VY`X]j]XYX`]bhc`Zc``ck]b[`dUfhg.` DUfh!=

- 7YfhjZjWuhY#9jUiUhjjYfYdcfhcZ=bhYfbg\]dZfca h\YfYgdYVndjYcf[Ub]nUhjcb
- 7ca dUbmdfcZ]`Y#XYHU]`g`
- Cf[Ub]nUh]cb WXUfh

DUfH =

- =bhfcXiVbfjcb*fFYgdYVbfjY*XYdUfhaYbh2*
- DfcWgg'Zck WUfhUcb[k]h ha Y Xi fUhcb Zcf YUW What jm
- 8YgW/jdhjcb cZYUW UW/jj jmcZh Y XYdUfha Ybh
- 6f]YZmYI d`U]b mci f`k cf_UfYU`]b h\Y`cf[Ub]nUh]cb

DUfH ===

- @YUfb]b[ci hWta Yg
- : UVf]Wg\YYhg
- Hf]a 'g\YYhg'
- 5bbYl i fY fBYg][b g\YYhg#D\chc cZXYdUfha Ybh# 8U] mk cf_Ł

9j U`i Uhjicb.¨

.

- H\Y`ghi XYbhg`k]``VY`[]j Yb`a Uf_g`ci hcZ%\$\$ž`k \]W`k]``VY`W2bj YfhYX`hc`W7YX]hg`Ug`dYf`h\Y` dfc[fUa a Y"'
- 9j U'i Uhjcb'k]``VY'XcbY'Vm'Vch\ h\Y'a Ybhcfg'fl b]j Yfg]hm UbX' =bXi ghfmt: Zcf'7cbhjbi ci g' 5ggYgga Ybhf75t''

. D5D9F '7C89! '8: G8') \$%5 <ca Y'HYI hj`Yg' 'fH\Ycfntt'

7fYX]hg (A UI]a i a `a Uf_g %\$\$ fl75. '\$/`G99. +\$E` 7cbHUMi<fg#K YY_. (HcHU`<fg *\$

7ci fgY'CV'YVMjjYg."

H\]g'WzifgY'k]``YbUV'Y'h\Y'ghiXYbhg'hc'!`

% Dfcj]XY Ub YI dcgi fY UbX Wta dfY Ybg]j Y _bck YX[Y hc ghi XYbhg cb < ca Y : i fb]g]b[g

&" 8Yj Y`cd Ub`]bg][\h]bhc`X]ZYfYbhImdY`cZ<ca Y`hYI h]Ygž HYgh]b[`fYei]fYa Ybhg`UbX`9Wd!Zf]YbX`mUgdYVhi

7ci fgY'Ci HWza Yg'fl7CgL."

•

7ci fgYg		@YUfb]b[`CihWtaY``	@YUfb]b[`UbX`HYUW]b[`	5ggYgga Ybh
DUdYf [*]	DUdYf HjhY	fUhWdi fgY`Yj Y`Ł	g hfUhY[]Yg`	GhfUhY[]Yg
7cXY [·]				
8: G8) \$%5 [.]	<cay HYIh]Yg fH\Ycfnbt</cay 	 H.Y'Ghi XYbhgk]``VY'UV'Yhc.'' 7C%* * "'8Ya cbghfUhY'Ub'' i bXYfghUbX]b['h\Y'j Uf]ci g' a Yh\cXg'hc'XYg][b]b['Zcf'\ca Y'' hYI h]'Yg'' 7C% + "'5V#i]fY'g_]``]b' XYg][b]b['UbX'XYhU]']b['cZ \ca Y'H/I h]'Yg'' 7C% , "'; U]b'_bck 'YX[Y'Zcf'' X]ZYfYbha Yh\cXg'H/I h]'Y' Yj Ui Uh]cb''' 7C% - "'7UHY[cf]nY'j Uf]ci g' Z[b]g\Yg'UbX'dfUMJWI''YUfb]b['g_]`g''' 7C%+\$"'F YV#[b]nY'h\Y'' Ja dcffUbWfg'cZYV#!Zf]YbX`m HYI h]'Yg'' g'g'' 	5ddfcUW]b HYUW]b[. =bH/fUM]j Y @YMi fYgž 8]gW/gg]cbž Dck Yf Dc]bh DfYgYbHJicbgž =bZcfa Uhj Y j]XYcg @YUfb]b['UM]j]h]Yg Zcf H Y ghi XYbhg GY Z YUfb]b[Ugg][ba Ybhgž 9ZYVM] Y ei Ygh]cbgž dfYgYbHJh]cbgž :]Y X Hf]dg	5ggYgga Ybh Hug_g k]``]bWi XY 7`Ugg HYgh cb h\Y hcd]Vgž GYa YghYf YbX YI Ua]bUh]cbgž #E i]nž Gh XYbh dfYgYbHUh]cbgž UbX Ugg][ba Ybhg

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I b]h ^{···} = =bhfcXi Vb]cb hc < ca Y HYI h] Yg • 7cbWdhcZ <ca h]="" hyi="" th="" y="" y<=""><th></th></ca>	
 :]VfYg'UbX': UVf]Wg'i gYX']b'<ca h]'yg'<="" li="" y'hyi=""> : : : : : : : : : : : : : : : : : : :</ca>	
 9'Ya YbhcZ5fhž'7c'ci f'UbX'Df]bVjd'Yg'cZ8Yg][b' 9'Ya YbhcZ5fhž'7c'ci f'UbX'Df]bVjd'Yg'cZ8Yg][b' 	
 8]ZZYfYbh HndY cZ < ca Y HYI h]Yg! HYI h]Y Zcf GYUh]b[! I d\c`ghYfnž K]bXck HYI h]Ygž 6YX HYI h]Ygž K U``7cj Yf]b[HYI h]Ygž 6Uh\fcca HYI h]Ygž 7UfdYhg/ Fi [gž HUVY HYI h]Y UbX?]hWYb : i fb]g\]b[g` 	
I b]h``= `8Yg][b UbX`XYHU]`]b[`cZ <ca %&`\fg<="" h]`yg`="" th="" y`hyi=""><th></th></ca>	
• Ghi XmcZGhjhAXYg HYWb]ei Ygž Hcc`g/ '9ei]da Ybhž: UVf]Mgž GhmY UbX g]nYg i gYX]b h\Y Zc``ck]b[.	
o 7i fhU]bgʻUbX∶6`]bXg	
o 6YX`@bYb`UbX`7i g∖]cbg`	
o HUV`Y`@]bYb`	
o GYUh]b[ˈHYI h]`Yg! I d∖c`ghYfm	
o 7UfdYhgʻUbX`Fi[gʻ	
Ib]h¨ — `9jU`iUhjcb`cZ <cay`hyihj`yg`< td=""><td></td></cay`hyihj`yg`<>	
• : `Ua a UV]`]miHYghZcf``	
• A Uhffygg (100/17)=10 The F	
o 6YX`7`ch\]b[` o 6`Ub_Yhg`	
o 6Ub_Yhg o Id∖c`ghYfYX`GYUh]b[``	
o 7i ftUjbg	
 HYghZcf 7UfdYhgL Fi VVYf VUWYX WfdYhg_X fYg]gHUbW 	
 HYghZcfFi[glFi[VUW_ghU]b]b[cbj]bmh]Y 	
 A]gW ``UbYci g HYgh Zcf < ca Y HYI h] Yg! ``C] `FYdY ``YbWh! < nXfcWlfVcb FYg]gHUbW HYghz Gc] `FY YUgY! ` 	
C]`GhU]b`FY`YUgY`A Yh\cXž`A ch]Z#Df]bhXi fUV]`]mž`D\Ybc`]WWY``ck]b[
I b]h¨=J.:]b]g\Yg`i gYX`]b` <ca h]`yg````````%&`\fg``````%&`\fg```<="" td="" y`hyi=""><td></td></ca>	
H\Yfa U`8fUdYf]Yg' Dfabludia i Ufullia a livit la divita la fili.	
 DfchYVMcb⁻U[U]bgh⁻i bd⁻YUgUbh⁻cXci f⁻ HYa dYfUh⁻fY⁻[i ⁻Uh⁻X⁻VYXX]b[g⁻ 	
 9bXi fY HYI h]Y :]b]g\ 	
• 5bh]a]\%CV]U`:]b]g\`	
• A c]ghi fY A UbU[Ya Ybh:]b]g\	
 `Ua Y!fYhUfXUbh:]b]g\ 	
 K UhYf UbX C] `FYdY ``Ubh UbX Gc] `FY YUgY :]b]g\ 	
• A c]ghi fY 7fcggl@b_]b[cZ6YX @bYb I b]h J. 9/kt!: f]YbX mUgdYVkf]b \ca Y HYI h] Yg %& \fg	
 =blfcXi W/cb⁻ 	
 HfUXYa Uf_g'UbX``UVY`g'i gYX`]b`YWz!Zf]YbX`m<ca h]yg'<="" li="" y`hyi=""> </ca>	
 8]ZYfYbh'9Wt!: f]YbX'mgHUbXUfXg']b'<ca 'hyi="" h]yg'<="" li="" y=""> </ca>	
• =a dcftUbW'cZ9Wt!`UVY``]b[
6CC?GF97CAA9B898.	

- 8Ugž G" f&\$%\$E" DYfZcfa UbW cZ < ca Y HYI h] Yg" 7Ua Vf]X[Y. K ccX\YUX Di V]g\]b[=bX]U Dj h" @rX"
 :]g\Vi fbž 5" f%, , E" GcZn: i fb]g\]b[g'Zcf h\Y 6YX F cca " @cbXcb. 6H 6UhgZcfX @rX"
- DUf]_\ž 5"ž F c VYfhgc bž 8"ž @UbYž H"ž <]`]UfXž 9"/ DU]bYž A "f% , Ł" H\Y I `h]a UhY < ca Y 8Yg][b` Gci fW 6cc_" @cbXcb. 7cbfUb CW/cdi g @hX"
- Fi hhž 5"<" f% * Ł" < ca Y : i fb]g\]b["BYk '8Y'\]. K]Ym9UghYf Df]j UhY @a]hYX"

D5D9F '7C89!'8:G8') \$%6 ```:Ug\]cb'HfYbXg'UbX': cfYV**Ugh]**b[` fH\Ycfn**t**

7fYX]hg (A UI]a i a 'a Uf_g %\$\$`f175. ' \$/`G99. '+\$L` 7cbHUMi<fg#K YY_. (HchU`<fg * \$

7ci fgY'CV'YVMjj Yg."

H\]g'WaifgY'k]``YbUV`Y'h\Y'ghiXYbhg'hc'!`

% 5Wei]fY`_bck`YX[Y`UbX`i bXYfgHUbX`Udd`]WUh]cb`cZZcfYWUgh]b[`hYW\b]eiYg`hc`XYhYfa]bY```aUf_Yh XYaUbXg`UbX`UWei]fY`g_]`g`hc`aU_Y`i gY`cZh\Y`ZcfYWUgh'Zcf`XYg][b`Wz``YVM]cbg''

7ci fgY'Ci HWza Yg'fl7CgL."

7ci fgYg		@YUfb]b[`CihMtaY`	@YUfb]b[`UbX`HYUW]b[5ggYgga Ybh
DUdYf ^{**} 7cXY [*]	DUdYf Hjhy	fUhWdifgY``YjY`Ł`	ghf UhY[] Yg [:]	GhfUhY[]Yg
8: G8) \$%6 ⁻	:Ug\]cb HfYbXgUbX :cfYWUgh]b[fH\Ycfntr	H.Y'Ghi XYbhg'k]``VY'UV`Y'hc. 7C%+%"7ca dUfY'ZJg\]cb'UbX' HYbX'ZcfYWgh]b['cb'hY']bhYfbUh]cbU'd'UhZcfa 7C%+&"'9bUVY'h\Y'_bck`YX[Y' UVci hih\Y'fc`Y'UbX'fYgdcbg]V]]Im cZh\Y'ZcfYWghYf" 7C%+' "'8Yj Y'cd'g_]`g'Zcf' ZJg\]cb'ZcfYWgh]b['fYgYUfVV' dfcWgg''' 7C%+(''':Ua]`]Uf]nY'h\Y''HYbX']b' VtbhYghcZ]bhYfbUh]cbU'ZJg\]cb' ZcfYWgh]b[7C%+) "'5bU'nmY'gU'Yg' ZcfYWgh]b['UbU'ng]g'h\fci [\'XUHU' Vt'YVt]cb''	5ddfcUW]b HYUW]b[. =bhYfUW] Y @YWi fYgž 8]gW/gg]cbž Dck Yf Dc]bh DfYgYbHJicbgž =bZcfa Uh] Y j]XYcg @YUfb]b[UWI]]h]Yg Zcf h Y gh XYbhg GY Z YUfb]b[Ugg][ba Ybhgž 9ZZYVII] Y ei Ygh]cbgž dfYgYbHJh]cbgž :]Y X hf]dg	5ggYgga Ybh HUg_gik]``]bWi XY 7'Uggi HYghcbih\Y hcd]Wgz GYa YghYf YbX YI Ua]bUh]cbgz #E i]nz Gh XYbh dfYgYbHUh]cbgz UbX Ugg][ba Ybhgi

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ʿʿIb]hˈ= ʿ=bhfcXiVb]cb hc`: Ug\]cb ʿUbX `HfYbX`: cfYVVbgh]b[``````%&`\fg`

- A YUb]b[cZ: Ug\]cb7 : cfYVUgh
- : Whacfg]bZi YbV]b[ZcfYWgh]b[. Fcnv]bZi YbWz 7YYVf]mz DfcZygg]cbU UbX GcV]U
- 9j c`i h]cb`cZ: Ug\]cb`HfYbX`
- HfYbX: cfYWghjb[GWXYXi Y
- HndYg cZ HfYbX.
 - o @cb[HYfa ∶cfYWgh
 - o G∖cfhHYfa : cfYWgh

∵l b]h≔ HfYbX =bXi ghfm	°&k'∖fgʻ
 Fc`Yg'UbX'fYgdcbg[V]]h]Yg'cZ. 	Are vig
 c rg cox r	
o 7c`ci f`GdYV j U`]ghgʻ	
 A Uhýť jUgž Mufb UbX : UVť jWGdYV jU jgrg 	
 Df]bh'UbX'Gi fZUW'GdYV[U']g/g'' 	
○ DfcXi WrXYg][bYfg	
∘; Ufa Ybh HYW bc`c[]grgž DUhhYfb 7i hhYfg UbX DfcXi Walcb A UbU[Yfg	
 6i nYfg'UbX'A YfWUbX]gYfg' 	
 FYHJ] '7cbgi a Yfg'UbX'Mti h\ GdYMJU]ghg' 	
○ A Uf_Yhjb[`UbX`DfYgg#GcVjU`A YX]U`	
 cfYWghjb[`U[YbVjYgžWda dUb]YgUbXkYVgjhYg.=bX]UbUbX=bhYfbUhjcbU``` 	
I b]h==: HfYbX F YgYUfW	‰`\fg
Df]a UfmUbX GYWzbXUfmF YgYUfW	
• A Yh\cXg`cZhfUW]b[]XYUg	
o D∖ng]W/`HfUW_]b[`	
○ 8][]HJ`HfUW]b[`	
lb]h≒l.∶cfYWlgh]b[``%&`\fg
 DfcWgg'cZWg'cif'ZcfYWgh]b[' 	
o GciftWrgiZcfiWa≿cifi]XYUgiUbXidU'YHnYgi	
 HYW\b]eiYgicZHfYbX`UbU`ng]giUbX`gnbh\Yg]gi 	
 FYgYUfW]b['gYUgcbU' hfYbXg' 	
o Df]bhg∖ck g	
○ : UVf]WZU]fg`UbX`hfUXY`g\ck g`	
 HfYbX`DfYgYbHJhjcbg` 	
 HfYbX XYj Y`cda YbhUbX dfYgYbhUhjcb` 	
o ≓ XYU'YI d`cf Uh] cb`	
o <]ghcf]Wî fYgYUfWi UbX fYZYfYbWg	
○ 8UHJ Wt ``YWMjcb UbX fYZjb]b[
 HnodYg'UbX'HYWkb]ei Yg'cZ'dfYgYbHUh]cb' 	
Ib]hJ.GUYg:cfYWgh]b[‰`\fg
• A Yh\cXgcZGUYg:cfYWgh]b[.	
o EiU"]hUh]jY'	
o EiUbhUh]jY [™]	
 6`YbX]b[`cZEiU`]hUh]j Y`UbX`EiUbhUh]j Y`hYWkb]eiYg` 	
• 8UHJA]b]b[
•	

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- <c``UbXž; "/ `>cbYgž`F "'f&\$%+Ł": Ug\]cb`HfYbX: cfYVUgh]b["'7\]bU. @Ui fYbVV?]b[di V`]VUhicbq''
- di V`]Wlh]cbg'' • ?Uh\fnbž'A ''' >Ub]bYž'A '''f&\$\$, Ł'': Ug\]cb`: cfYWlgh]b['''K]`Ynn16`UW_k Y``''
- Di bX]fž'B"'f&\$\$+t": Ug\]cb'HYW(bc'c[m!HcXUmUbX'Hca a cfck "'BYk '8Y`\]. A]HU Di V']Wh]cbg"
- DYfbUž F "'f% &Ł": Ug\]cb : cfYWlgh]b["'BYk 'Mcf_. : U]fWt]X 6cc_g"
- f]b[gž;]b]/ `GhYd\Ybg`f&\$\$, Ł": Ug\]cb`7cbWdhihc`7cbgi a Yf`fH\]fX`9X]h]cbŁ" BYk `>YfgYm` DfYbh]W`<U``=bhYfbUh]cbU"'

`D5D9F`7C89!`8:G8`)\$&5` `HYIh]`Y`8Yg][b``````fDfUMgWrŁ`

7fYX]hg. & AUI]aia'aUf_g. %\$\$`f175. '\$/`G99. `+\$k` 7cbhUMi<fg#K YY_. (` HchU`<fg. *\$

7ci fgY[·]CV′YWMjjYg.^{··}

H\]g'Wz'i fgY'k]``YbUV`Y'h\Y'ghi XYbhg'hc'!`

- % I bXYfghUbX`WzbWdhcZXYg][b`Zcf`XYjY`cd]b[`U`\caY`Zifb]g\]b[`dfcXiWd'`
- &" 8Yj Y`cd`X]ZZYfYbhimdY`cZ\caY`hYl hj`Yg`i g]b[`WcaV]bUhjcb`cZj Uf]ci g`gi fZJWY`Ya VY``]g\aYbhi
 - hYW(b]eiYg

7ci fgY'Ci HWta Yg'fl7CgL."

7ci fgYg		@YUfb]b[Ci HVta Y	@YUfb]b[UbXHYUW]b[5g	5ggYgga Ybh
DUdYf [·] 7cXY [·]	DUdYf'H]hY'	fUhWdi fgY``Yj Y`Ł	g hfUhY[] Yg [:]	GhfUhY[]Yg
8: G8) \$&5	HYI h]`Y`8Yg][b`` fDfUMy]WorŁ`	H.Y'Ghi XYbhg'k]``VY'UV'Y'hc.` 7C%+*"'8Ya cbghfUhY'j Uf]ci g df]bh]b['dfcWgg'UbX'WzbWdhcZ dfcXi WiXYj Y`cda YbhdfcWgg' Zcf'hYI h]'Y'XYg][b"' 7C%++"'5Wzi]fY'g_]`g'Zcf' XYg][b]b['dfcXi WiXYj Y`cda Ybh fY`UhYX'hc'hYI h]`Yg'	5ddfcUW]b HYUW]b[. 8Ya cbg/fUh]cbgź =bH/fUWi]j Y @YWi fYgź 8]gW/gg]cbž =bZcfa Uh]j Y j]XYcg @YUfb]b['UWij]]h]Yg Zcf H Y ghi XYbhg GY'Z YUfb]b[Ugg][ba Ybhgž 8Yg][b g\YYh WrYUh]cb UbX dfcXi WrXYj Y`cda Ybhg	5ggYgga Ybh Hug_g'k]``]bWi XY 7'Ugg' HYghž GYa YghYf YbX YI Ua]bUhjcbgž UbX Ghi XYbh dfYgYbHUhjcbg''

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- : UVf]WcfbUa YbHJh]cb &\$ < fg
 - **8nY]b[** ! J Uf]ci g hYWb]ei Y cZH]Y!8nY
 - **Df]bh]b[!** DfYdUfUh]cb cZdf]bh]b[dUghY UbX df]bh]b[k]h.
 - !!6`c₩g
 - ‼GhYbVlygʻ
 - !!GVf7Ybg
- K cf_]b[[i]XY]bYg Zcf dfcXi WrXYj Y cda Ybh
 - $\circ \quad \text{H} \ \text{Ya} \ \text{Y} \ \text{6cUfX} \ \text{'A} \ \text{ccX} \ \text{6cUfX} \ \text{fGY} \ \text{ZW} \ \text{W} \ \text{YX} \ \text{d} \ \text{Mi} \ \text{fYg} \ \text{Zcf} \ \text{Vch} \ \text{h} \ \text{Y} \ \text{VcUfXg} \ \text{'}$
 - 7c`ci f`6cUfX`fb Ubi U``V&`ci f`dUYHHYŁ'
 - 8Yg][bgdYV]/Z]VV/h]cbg\YYh

- : UVf]WUbX Hf]a '6cUfX'
 - fGhi XYbhgʻUfYʻfYei]fYX'hcʻa U_Yʻh\YʻUVcj YʻVcUfXgʻUbX`XYg][bʻg\YYhVUgYX`cbʻh\Y` gY`YM#X'h\Ya Y'k \]W\'k]``VYʻi gYX'Zcfʻa U_]b[`h\YʻZ]bU`dfcXi Møgzʻ
- DfcXi VM8Yj Y`cda Ybh
 * '\fg
 8Yj Y`cd`cbY`dfcXi VMUbX`XYg][b`g\YYh`YUW\Zcf`h\Y`Zc``ck]b[`WhY[cf]Yg`UWtfX]b[`hc`h\Y`gY`YthYX`h\Ya Y``
 - o K]bXck HYI h]`Ygʻf7i fhU]bg#6`]bXgŁ
 - 6YX @bYbg fG\YYhk]h D) ck WgYg# 6YX GdfYUXg# A UhfYgg 7cj Yf # 6YX G_]fhg# 6YX h\fck gL
 - o 6Uh\fcca HYI h] Yg fG\ck Yf 7i fhU]bg#HYffmHck Y # 6Uh\ A Uhg# 6Uh\ Fi [gb]
 - HUV'Y'HYI hj'Y'fHUV'Y'7`ch\g#'7cj Yf#`'HUV'Y'G_]fhjb['Ł'
 - ?]h/WYb:ifb]g\]b[gf?]h/WYbHckY`g#?]h/WYb!kYUf 5dfcbgŁ

- 8Ugz G" f&\$%\$L" DYfZcfa UbW cZ < ca Y HYI h] Yg" 7Ua Vf]X[Y. K ccX\YUX Di V]g\]b[`=bX]U Dj H'@rX"
- :]g\Vi fbž 5" f%, , Ł" GcZn: i fb]g\]b[g Zcf h\Y 6YX F cca "@cbXcb. 6H 6UgZcfX @nX"
- DUf]_\ž 5"ž F cVYfhgcbž 8"ž @UbYž H"ž <]`]UfXž 9"7 DU]bYž A "f% -, Ł" H\Y I `h]a UhY < ca Y 8Yg][b' Gci fW 6cc_" @cbXcb. 7cbfUb CW/cdi g @hX"
- Gi a Uh\]ž; ">"f&\$\$&L"'9Ya Ybhg'cZ: Ug\]cb'UbX'5ddUfY``8Yg][b"'BYk '8Y`\]. BYk '5[Y' =bhYfbUhjcbU'Di V']g\Yfg''
- A Y``Yf`f&\$\$' Ł"`HYI hj`Y`8Yg][bg" @cbXcb. `H\Ua Yg`UbX`<i Xgcb``

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D5D9F7C89!8:G8)\$&6 :Ug\]cbHfYbXg'UbX:cfYVVgh]b[fDfUMr]VV/Ł

7fYX]hg. & A UI]a i a 'a Uf_g. %\$\$ fl75. '' \$/'G99. +\$k' 7cbhUMi<fg#K YY_. (HchU`<fg.*\$

7ci fgY'CV'YVMjjYg."

H\]g\VdifgY'k]``YbUV`Y'h\Y`ghiXYbhg'hc'!`

- % 7fYUhY i bXYfgHUbX]b[cZfYgYUfW(hfYbXg UbX XUHU Zcf Wza a i b]Whjcb h Y ZcfYWgh
- &" =a V]VY h Y h U h c Z UbU ng]g Zcf Z h fY fYgYUfW YbXYUj c fg"

7ci fgY[·]Ci HMza Yg[·]fl7CgL^{···}

7ci fgYg	@YUfb]b[`CihWtaY`	@YUfb]b[`UbX`	5ggYgga Ybh
DUdYf DUdYf 7cXY	fUhWdi fgY~Yj Y`Ł	hYUW] b[`ghfUhY[] Yg`	GhfUhY[]Yg
: Ug G8)\$&6 HFYb) : cfYv fDfU	J JL -	5ddfcUW]b hYUW]b[. 8Ya cbghfUh]cbgž =bhYfUMi] Y @YMi fYgž 8]gW/gg]cbž =bZcfa Uh]j Y j]XYcg @YUfb]b[[UMi]j]h]Yg Zcf h Y gh XYbhg GY Z YUfb]b[Ugg][ba Ybhgž 8Yg][b g\YYh WYUh]cb UbX dfcXi WiXYj Y cda Ybhg	5ggYgga Ybh HUg_g k]``]bWi XY 7 Ugg HYghž GYa YghYf YbX Yl Ua]bUhjcbgž UbX Gh XYbh dfYgYbHUhjcbg'

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٠	FYdcfh]b[`U`WgY`ghi XmcZUbmcbY`bUh]cbU``UbX`]bhYfbUh]cbU``: cfYWgh 5[YbV]¥g``````	%&∖fg
٠	Ghi XmU`dUfh]W/`Uf`GhmY`#8Yg][b`fl7`Ugg]W_fBUh]cbU'Ł`UbX`]hg`dfc[fYgg]cb````	%(\fg
٠	Ghi XmU': 58 fBUhjcbU'UbX =bhYfbUhjcbU'ŁUbX jhg fYUgcbg Zcf Xck bZU```	\$*\fg [:]
•	=XYbhjZmghmYghXUhbYjYf[chUWVdhYX7 fYUgcbgZcffYYVMjcb	\$(\fg`
•	8Yg][bːZcfYWlghVcUfXgːZcf:We`cif:UbXːghmY":8Yg][bːcbYːcihz]hig]b[ˈidWea]b[ˈ	&* \ fg
	ZcfYWgh	

.....

6CC?GF97CAA9B898.

- 6fUbbcb 9" @'f&\$%) Ł": Ug\]cb : cfYWJgh]b[fl ci fh\ 9X]h]cbŁ" BYk Ncf_. : U]fW[]X 6cc_g"
- <c``UbXž; "/ `>cbYgžF" f&\$%+L": Ug\]cb`HfYbX: cfYWgh]b["`7\]bU. @Ui fYbW'?]b[`di V`]Wh]cbg"
- ?Uh\fnbž`A "`/`'>Ub]bYž`A "`f&\$\$, Ł"`: Ug\]cb : cfYWlgh]b["'K]`Ym16`UW_k Y``''
- Di bX]fž B" f&\$\$+Ł": Ug\]cb HYW.bc`c[mlHcXUmUbX Hca a cfck "BYk 8Y`\]. A]HU Di V]Wh]cbg"
- DYfbUžF"f%-&L":Ug\]cb:cfYWgh]b["BYk Nctf_.:U]fW(]X6cc_g"

D5D9F 7C89! 8:G8)\$'5 :UVf]W7cbghfi Wb]cb :fH\Ycfnb

7fYX]hg.(` AUI]aia'aUf_g.%\$\$`f175.''\$/`G99.`+\$L` 7cbHUMi<fg#KYY_.(` HchU`<fg.'*\$```

7cifgY[·]CV′YVMjjYg[…]

H\]gWdifgY'k]``YbUV`Y'h\Y'ghiXYbhg'hc'!`

- % =a dUfh_bck `YX[Y`cZZUVf]Wa Ubi ZMhi fY`UbX`ZUVf]WdfcdYfh]Yg`
- &" I bXYfgHUbX ZUVf]Wghfi WrifYg UbX]hg UbU ng]g
- '": Ua]`]Uf]nY`k]h\`h\Y`hmodYg`cZnUfbgz`h\Y]f`dfcdYfh]Yg`UbX`i gU[Y`
- (" 9b\UbW`Uk UfYbYgg`cZ]bbcj Uhjcbg`]b`ZJVfjWg`Zcf`gdYVjZjWWbX`i gYg`

7ci fgY'Ci HWza Yg'fl7CgL."

7ci fgYg		@YUfb]b[Ci hMta Y	@YUfb]b[`UbX`HYUW]b[`	5ggYgga Ybh
DUdYf `H]hY`	DUdYf 'H j hY'	f Uh₩ ∕i fgY``Yj Y`Ł	ghf UhY[] Yg [:]	GhfUhY[]Yg
8: G8) \$' 5	:UVf]W/ 7cbghfiVbglcb fHNYcfnbc	H Y Gh XYbhgk]` VY UV Y hc. 7C% \$"7'Ugg]Zmh Y Vidbj YbhjcbU 'UbX'bcb! Vidbj YbhjcbU 'UbX'bcb! Vidbj YbhjcbU 'a Yh cXg cZ gd]bb]b[Zcf XYg]fUV Yg nUfbg" 7C% %": Ua]`]Uf]nY k]h 'cca g UbX'X]ZYfYbhk YUj]b['UbX'Ugc YbUV Y gh XYbhg hc i bXYfgHDX' k YUj Y XYg][b cb 'cca g" 7C% &" 8Ya cbghfUh/ h Y X]ZYfYbh_b]H]b['a UW]bYž H/Wkb]ei Yg UbX']XYbh]Zmh Y XYZYMg" 7C% ' "8Yg/Vf]VY 'mdYg cZ nUfbgž h Y]f dfcdYfh]Yg UbX' i gU[Y 7C% ("; U]b _bck 'YX[Y]b dfYX]Mjb['dYfZcfa UbW' cZ ga Ufh # gdYVJ[U 'hYI h] Yg UbX' H/Wkb]WI 'hYI h] Yg UbX'	5ddfcUW]b hYUW]b[. =bhYfUMj Y @YM fYgž 8]gW gg]cbž Dck Yf Dc]bh DfYgYbHJcbgž =bZcfa Uhj Y j]XYcg @YUfb]b[UMj]h]YgZcf h Y gh XYbhg GY Z YUfb]b[Ugg][ba Ybhyž 9ZYWj Y ei Ygh]cbgž dfYgYbHJh]cbgž :]YX hf]dg	5ggYgga Ybh HUg_g'k]`]bWi XY 7 Ugg HYghcb H,Y hcd]Mjź GYa YghYf YbX YI Ua]bUhjcbgź #E i]nź Ghi XYbh dfYgYbHUhjcbgź UbX Ugg][ba Ybhg

7CBH9BHG[.]

• HndYgcZgd]bb]b[.

- 7cbj YbhjcbU#A YVYUbjW0 gdjbbjb[. 7chcb gnghYa žK ccYb gnghYa žK cfghYX gnghYa ž
 @bYb gnghYa
- Bcb! Wzbj YbhjcbU gd]bb]b[. Fchcf gd]bb]b[ž : f]Wjcb gd]bb]b[ž 5]f! Yh gd]bb]b[ž F]b[gd]bb]b[ž GYZłk]ghgd]bb]b[ž J cfhYl gd]bb]b[ž Hk]gh Ygg gd]bb]b[
- 7\Ya JW gd]bb]b[. K Yhigd]bb]b[ž 8fmigd]bb]b[ž A Y higd]bb]b[ž; Y`gd]bb]b[ž 9a i `g]cb' gd]bb]b["
- HndYg cZnUfb. Ga d'Y nUfbž 7ca d'Yl #Bcj Y mnUfb UbX HYl h fYX nUfb

b]h≔, K YUj]b[.	‰`∖fg [`]
• HndYg'cZ`ccag!	
o G∖i thY``cca g!d]h∕ `tUV`Y`	
 G\i HiY`Ygg`cca g! FUd]Yfž; f]ddYfžA i `h]d\UgYž5]f`YhžK UhYf`Yh` 	
 6Ug]Vik YUj]b['WdbWdh' VUg]Via ch]cbg cZik YUj]b[! 	
 Df]a UfmUbX`gYV&bXUfma ch]cbg` 	
 fUd\]Wi`fYdfYgYbHUhjcb`cZ``]ZnkYUjYg`k]h\`XfUZhjb[`UbX``]Zhjb[`d`Ub` 	
• 8YWzfUhji Y`k YUj Yg`	
• <uv#i 8cvvm<="" th="" ubx="" ufx=""><th></th></uv#i>	
b]h=, ?b]h]b[.	‰a'∖fgʻ
• 7`Ugg]Z[Wh]cb`_b]hg! K Ufd`_b]hfFUgWY`ž`Hf]WthžA]`UbYgY`UbX`g]a d`YI ŁUbX`k YZ	h_b]hfi>YfgYmž
F]VžDifža]qq#ZcUh#hiW_L	
HndYgʻcZʻ_b]Hhjb[`aUW]bYg."	
⊙ : `UH VYX`_b]H]b[`a UW(]bY`	
○ 7]fW/`Uf`_b]H]b[`a UW(]bY`	
• ?b]HYX ZJVf]WKYZYWgUbX fYa YX]Yg	
	‰`\fg`
• HnolYgʻcZʻbcb!k cjYb.	5
o Yhg'	
o 6cbXYX [™] ZJVf]Wg	
• Ch\Yf`a Yh\cXg`cZZUVf]WWtbghfi Whicb.	
o 6fUJXYX`ZIVf]Mg	
o @Wg	
o @Ua]bUhYX`ZLVf]Wg`	
o BYhgi	
o Gh]h/M, VcbXYX ZJVf]/Vg	
$\circ HiZhb[$	
	‰`\fg [`]
• HYWb]WU HYI HJYg''	ALL NIG
o =bXi ghf]U`hYi h]Yg`	
\circ A YX M/ HY HY	
o ; Yc`hYl h]Yg	
o GdcfhgʻhYi hjY	
• Ga Ufh#=bh/[``][Ybhih/I h]`Y``	
\circ D\UgY'WUb[Y'a UhYf]U'g'	
o H\Yfa cWfca]₩D\chcWfca]W	
o 9 Y Marco jvvnYi nj Yg	
6CC?GF97CAA9B898.	
• GY_\f]ž GYYa U f&\$%&ž HYI h 6cc_ cZ : UVf]WGWYbWY Z bXUa YbHUg hc	:]b]g\]b[ž D<=
@/Ufb]b[Ďj hž@nXžBYk `8Y`∖]ž"	
 ?UXc`d\ž GUfUž >"/`@Ub[ZcfXž 5bbU`@`f&\$%\$Lž HYI h]`Ygž %%h\`9X]h]cbž DYUf 	gcb 9Xi W h jcb

- fl GLZ"
 Fi h. '9"; `cW_`f&\$\$-Łz`5ddUfY``A Ubi ZLM/i f]b[..'GYk b`DfcXi W/i5bU`ng]gz`(^{h.} 'YX]h]cbz`DYUfgcb` DfYbh]W'<U`z``
- GdYbŴf" 8Uj]X" >" f&\$\$%zz ?b]h]b[`HYWbc`c[m! 5 Wta dfY\Ybg]j Y \UbXVcc_ UbX dfUMjWt ` [i]XYz K ccX UbX Di V`]g\]b[`@hXz BYk `8Y`\]z" ^{fX} YX]h]cb`
- xcg\bgcb" < Ybfm" f&\$\$*tz" =btfcXi Vb/jcb hc ?b]thjb['HYVXbc`c[nz 5V\]g\Y_Di V`]Wb/jcb".
- 6`UWYbVi fm'i HYffm'f1% - Łź?b]hh/X 7`ch\]b[`HYWbc`c[nž 6`UWk Y```Di V`]g\]b["`

D5D9F 7C89! 8: G8) \$' 6 : Ug\]cb A YfWUbX]g]b['UbX F YHJ]`]b[' fH\Ycfntt''''

•••

7fYX]hg. (A UI]a i a 'a Uf_g. %\$\$`fI75. ' \$/'G99. '+\$k' 7cbhUMi<fg#K YY_. (HchU`<fg. '\$

7ci fgY[·]CV′YWMjjYg.^{··}

H\]g'WaifgY'k]``YbUV`Y'h\Y'ghiXYbhg'hc'!`

- % =a dUfh_bck `YX[Y`cZa YfWtUbX]g]b[`]b UddUfY``]bXi ghfm'
- &" 8Yj Y`cd'Ub']bg][\h]bhc'h\Y'ZUg\]cb'a Uf_YhUa cb['h\Y'ghi XYbhg''
- ' " Dfcj]XY Wta dfY\Ybg]j Y _bck `YX[Y UVci ha Uf_Yhjb[a]i "

7cifgY'CiHWzaYg'fl7CgL'

7cXY H\YGhi XYbhgk]`VYUV`Yhc. 5ddfcUM =bhYfUM/jj`	UbX 'h/UW]b[5ggYgga Ybh GHUHY[]Yg GHUHY[]Yg ']b 'h/UW]b[5ggYgga Ybh / @/Wi fYgz Hug_g'k]`` ž Dck Yf Dc]bh]bWi XY 7'Ugg
-bh/fU/Mj	′°@YVMaifYgž′ hUg_gʻk]``
8: G8) \$' 6 : Ug\]cb]a dcffUbW cZa YfWUbX]g]b[DfYgYbfUf] 8: G8) \$' 6 : Ug\]cb 7C% *"8YZ]bY j Uf]cb '' =bZcfa Ufj 7C% *"8YZ]bY j Uf]ci g j YbXcfg UbX Vi m]b[@YUfb]b[5bX F YHJ]]b[fH\Ycfmt cf[Ub]nUf]cb Zcfa Ufg 'UbX 'N Y]f' H\YgH X'GY YUfb] 6 GY Z YUfb] Cf[Ub]nUf]cb Zcfa Ufg 'UbX 'N Y]f' H\YgH X'GY YUfb]	cbgžHYghcb h YY j JXYcghcd JWgžGYa YghYf YbX'GYa YghYf YbX'UMMjj JhJYg ZcfYl Ua JbUhjcbgž/bhg.#E i Jnž Gh XYbhb[dfYgYbHUhjcbgžbhgž 9ZYVMj Y'UbX'cdfYgYbHUhjcbgžUgg][ba Ybhg

7CBH9BHG

lb]h'≕ =	bhfcXiWbjcbihciaYfWUbX]g]b[``	•	‰`\fg
•	9jc`ih]cb`cZaYfW(UbX]g]b[`]b`UddUfY``]bXighfm		
•	AYfW(UbX]g]b[!`XYZ]b]h]cb`UbX`hYfag`		
•	Fc`Y`UbX`fYgdcbg]V]`]h]Yg`cZZUg\]cb`Vi nYf`UbX`a YfW(UbX]gYf`		
Ib]h≕	K cf_]b[k]h j YbXcf		[™] ‰ʻ\fg

• 8]ZZYfYbhimdYgicZVinYfgi

- 7ca a i b] WUhjcb k]h. Vi mYfg
- 5k UfYbYgg cZWffYbha Uf_YhlfYbXg
- K cf_]b[k]h j YbXcf7 i bXYfgHJbX]b[j YbXcfWbWdh
- Cf[Ub]n]b[Vi m]b[#gY``]b[UVM]j]hm
- A Uf_YhWbhYf]bXi ghfmhfYbX

I b]h — A YfWUbX]gY d`Ubb]b[``

- =a dcfhUbWrcZa YfWtUbX]gY d`Ubb]b[UbX gci fV]b[
- =a dcfHbW/cZgYUgcbg]b/a YfW(UbX]g]b[k]h/fYgdYWicZZVf]WgUa d]b[ždUWU[]b[žhYW/dUW_ UbX dfcXi WrXYj Y`cda Ybh

· ·

^{.....}‰?∖fg[:]

- GY`YMMjcb`cZaYfW(UbX]gY`UqqcfhaYbh`
- 5bUnm]b[a YfVVUbX]q]b[Ybj]fcba Ybh]b h/fa g cZa Uf_YhHfYbXqz YVtbca]WWtbX]hjcbz hYW.bc`c[]WD`UXjUbWaYbhgžWadYhjhjcb7 fYjc`ihjcbg

I b]h=J . FYhJ]]b[

- FYHU]`Cf[Ub]nUh]cbU`ghfi WaifY`ghcfY/`6i m]b[žGY``]b[ž@]bY`UbX``
- GHUZZ ZI bW/scboz FYHU)]b[Zcfa Uhoz FcY UbX FYqdcbq]V] ImrcZ FYHU) : Uq\]cb 6i mYf"
- 7i drca Yf [XYbh]Z]Wh]cbž 7i drca Yfž D'Ubb]b[UbX fc Y cZ6i nYf

I b]hJ . FYHJ) CdYfUhjcbg"

- FYHJ) ghcfY WUlbg EBUhlcbU fPVcbnž: UV =bX]Uz F]h K YUfgž G\cddYfg GhcdL UbX =bhYfbUhlcbU fHca a m<] Z[[Yfž 9qd]f]h2
- GhcfY CdYfUhjcbg' GhcfY a YfWLUbX]gYz GhcfYg a UbU[Ya Ybhz: Ug\]cb gi dd`mWLUb[Yg ËghcfY ٠ fYhU]`]b[ž bcb ghcfY fYhU]`]b['
- FYWbhGhfi WafU WVUb[Yg]b UddUfY fYHJ)

6CC?GF97CAA9B898.

- F cqYbUi ž >" 5"ž K] qcb 8Uj]X @ 8Uj]X" fl&\$\$* {z 5ddUfY` A YfWUbX]q]b[!H\Y``]bY qrUfhq \YfYz • : U]fW() X di V]Wh]cboz BYk Mcf_"
- 8cbbY``Ub`>c\b`f%---łžAYfW(UbX]gY`Vim]b['/`aUbU[YaYbhž:U]fW()X`diV`]Wh]cbžBYk`Wcf_ž'`
- GhcbYž 9'Ub]Y / GUa d`Yqž >YUb" f&\$% Łž : Uq\]cb A YfW UbX]q]b[ž A W fUk <1`ž BYk Mcf_""
- GhYd\Yboz: f[b[g;]b] f&\$\$, Łz: Uq\]cb 7cbWdhhc 7cbgi a Yfz'' ^{fX}'YX''z DfYbh]W' < U``=bhYfbUh]cbU'z' BYk >YfgYm
- B]fi dUa Už Di bX]f f&\$\$+Łž : Uq\]cb HYWbc`c[m!HcXUm UbX Hca a cfck ž A]HU` di V`]Whicboz BYk 8Y`\]"
- >UW_gcbž H]a '/ G\Uk ž 8Uj]X f&\$\$, Łž : Ug\]cb Vi m]b['/ a YfWUbX]g]b['a UbU[Ya Ybhž DU'[fUj Y' • AUV&]``Ub di V`]q\Yfž@cbXcb"`
- DfuX\ub Gk Udubu f&\$%&z FYHuj]b[A Ubu[Ya Ybh HYI h UbX 7UqYqz A W fUk <]`` 9Xi Wihjcb/ (. YX1hicb"
- ?UbYYn": "/ G\Y]_\"5" fl&\$%%z FYHJ] A UbU[Ya Ybhž <]a U'UhUb 6cc_g
- 6i fbqz @/q`]Y" 8Uj]q/ 6fnubh'fl&\$\$) Łz H\Y 6i q]bYqq cZ: Uq\]cbz: U]fW(]X Di V`]Whcbz BYk .Ncf_"

D5D9F 7C89! 8: G8)\$(5 Gi fZUW '9a VY``]g\a Ybh fDfUMjW0Ł

7fYX]hg. '&' AUI]aia aUf_g %\$\$ fl75. ' \$/G99. +\$Ł 7cbHJMi<fg#K YY_. (HcHJ`<fg.*\$

7ci fgY'CV'YVMjj Yg."

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H\]g\WdifgY`k]``YbUV`Y`h\Y`ghiXYbhg`hc`!`

- %' =bhfcXiW'jUf]cig'hYWb]eiYg'cZZVf]WaUbiZVMif]b["`
- & =a dUffng_j``hc`a Ub]di `UhY`h\Y`VUg]WhYW\b]ei Yg`]b`cfXYf`hc`Yb\UbW`h\Y`ZUVf]Wgi fZUW''`
- ' " 8Yj Y`cd 7fYUhjj Y`GUa d`Yg`hc k cf_`Ug`U`Gi fZUW 8Yg][bYf`]b : Ug\]cb =bXi ghfm

7ci fgY'Ci HMza Yg'fl7CgL."

7	ci fgYg	@YUfb]b[Ci HMta Y	@YUfb]b[`UbX`HYUW]b[`	5ggYgga Ybh
DUdYf [*] 7cXY [*]	DUdYf H j hY	fUhWdi fgY``Yj Y`Ł	ghfUhY[]Yg [:]	GhfUhY[]Yg
8: G8) \$(5	Gi fZUW 9a VY``]g\a Ybh fDfUMJW/Ł`	H Y Ghi XYbhgʻk]``VY UV`Y'hc. 7C% \$"'8Ya cbghfUhY hYWb]ei YgʻcZgi fZJW' Ya VY``]g\a YbhgʻUbXʻgUa d`Y` a U_]b[7C% %'=XYbh]Zmh\Y`hfUX]h]cbU` hYI h]`YgʻUbX`YUfb h\Y]f` Udd`]Wh]cb`Zcf`ZJg\]cb`dfcXi Vhgʻ XYj Y`cda Ybh'' 7C% &'9bUVY`ghi XYbhgʻ[Yh]b` hci VX`k]h``cWi`Ufh]gUbg`UbX`]bXi ghfmdYcd`Y''	5ddfcUW]b hYUW]b[. 8Ya cbghfUh]cbgž =bhYfUM/j Y @YMi fYgž 8]gW/gg]cbž =bZcfa Uh]j Y j]XYcg @YUfb]b['UM/j]h]Yg Zcf' h Y gh XYbhg GY'Z YUfb]b['Ugg][ba Ybhzž 8Yg][b g\YYhVfYUh]cbgž UbX'Ya Vfc]XYfmgUa d'Y UbX'dfcXi Vh'XYj Y`cda Ybh'	5ggYgga Ybh Hug_g'k]``]bWi XY 7 Ugg HYghicb H\Y hcd]Mgž GYa YghYf YbX YI Ua]bUh]cbgž #E i]nž Ghi XYbh dfYgYbHUh]cbgž UbX Ugg][ba Ybhg

7CBH9BHG

- DfYdUfUhjcb cZK cj Yb ZUVf]WgUa d`Y`i gjb[XfUZhUbX dY['d`Ub h\fci [\ `` %& \ fg' •
 - o D`U]b K YUj Y
 - o 6Ug_YhiK YUj Y
 - o Hk][™]K YUj Y[™]
- DfYdUfUhjcb.cZ?b]hhyX.ZUVf]WgUad`Yh\fci[\ * '\fg' o : `Uh'6YX'?b]hhjb[`A UVX]bY`
 - J U`i Y`5XX]h]cb`cb`ZUVf]Wi g]b[`Zc``ck]b[`gi fZUW`Ya VY``]g\a Ybh'hYW(b]ei Yg`````` %&`\fg` J Uf]Uhjcb cZ VUg]VWa Vfc]XYfmghjhW
 - 6YUX⁻K cf_⁻

 - GYei]b K cf_
 - **DUHW**[•]K cf_[•]
 - 5dd`]ei Y'K cf_'

 DfcXi Vlxi8Yj Y`cda Ybh 8Yj Y`cd cbY dfcXi VlxiYUW Zfca 'h\Y Zc``ck]b['VVhY[cfm Ghc`Y #GVVfZ H!G\]fh#G_]fh f1 g]b['=bgd]fUh]cb 6cUfX f1 gY gY ZlVV]W_YX d]Mi fYg±ž 7c`ci f`dUYh UbX '8Yg][b`G\YYhL' J U`i Y`5XX]h]cb cZDfcXi Vla I gY ``UWV#Zf]b[Yg`Uhh\Y`\Ya`]bY cZh\Y 	
XYj Y`cdYX dfcXi Vlog" ■ bXi ghf]U`J]g]h o Ghi XYblogʻg\ci `X`a U_Y`U`fYdcfhicZVch\`k cj Yb`UbX`_b]hh]b[`]bXi ghfm = bXi ghfm8YhU]`g K cf_]b[`DfcWlgg	('\fg'
 6CC?GF97CAA9B898. FYUXYfBgz8][Yghfl%, %zz7cadYhY; i]XY1cGYk]b[zH\YFYUXYfBg8][Ygh! ff7UbUXUE@rX"`AcbrfYUzDYUgUbhj]`YzBYk Mcf_"` 7fYUazDYbY'cdY'fl% - *tzH\Y'7cadYhY'6cc_'cZGYk]b['!5DfUMdW0'GhYd GYk]b['HYWb]eiYgz8? DiV']g\]b['6cc_zBYk Mcf_z"` 7\UhcdUX\Untz?"8"zfl% -)tz<ubx] muzrgcz="bX]UzK]Ym9UghYfb@a]hYXz</li"> 7cYHY'K c'ZZfl% - *tzH\Y'5fhcZAUb]di`Uh]b[':UVf]Wz?fUigY DiV']Wh]cbgz G]acb'7'Uf_Yf&\$%%zHYIh]`Y'8Yg][bz@uifYbW'?]b['DiV']g\]b['@a]hYXz@c </ubx]>	"VmGhYd"; i]XY"hc" "B"8Y"\]" "K]gWzbg]b"
D5D9F 7C89! '8: G8) \$(6 : Ug\]cb A YfWUbX]g]b[`UbX F YhU]`]b[fDfUMJW2Ł	

7fYX]hg. & A UI]a i a 'a Uf_g. %\$\$ fl75. ' \$/`G99. +\$Ł` 7cbHUMi<fg#K YY_. (HchU`<fg. * \$

7ci fgY[·]CV′YWMjjYg.^{··}

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•

H\]g'WdifgY'k]``YbUV`Y'h\Y`ghiXYbhg'hc'!`

- % I bXYfghUbX h\Y`fc`Y`cZa YfW\UbX]gYf`Zcf`W/ffm]b[`UMh]j]h]Yg`fY`UhYX`hc`XYg][b]b[ž``dfcXi Wh]cb'/`a Uf_Yh]b[`
- & AU_Y'h, Ya 'ZJa]]Uf'k]h, 'XUmhc 'XUmcdYfUhjcbg']b'U'fYhJj'ghcfY'
- ''';]] Y U WYUF i bXYfgHUbX]b[cZX]ZZYfYbhfYHU] Zcfa Uhg

7ci fgY'Ci HVtza Yg'fl7CgL."

7	ci fgYg	@YUfb]b[`CihWtaY`	@YUfb]b[`UbX`HYUW]b[`	5ggYgga Ybh	
DUdYf [·] 7cXY [·]	DUdYf 'H j hY'	f U h₩ti fgY``Yj Y`Ł	g hfUhY[] Yg	GhfUhY[]Yg	
8: G8) \$(6	: Ug\]cb A YfW/UbX]g]b[5bX`F YHJ]`]b[fDfUMJWJ'Ł	H Y GH XYbhg'k]``VY UV Y'hc. 7C% ' "8Ya cbghfUh/X]ZYfYbh VcUfXgž'a YfWUbX]gY WJYbXUf'i gY Zcf'UddUfY`]bXi ghfmUbX' i bXYfghUbX]b['k]h ZUVf]W gYYW[cb'UbX]b['k]h ZUVf]W gYYW[cb'UbX'Wz'ci f'd'Ubb]b['''' 7C% ("'; YbYfUhY h Y'i gYg cZ hYWdUW_UbX']bJ a dcfhUbWfgj k]h h Y dfUW[W]`_bck `YX[Y'' 7C%) "6i]X'fUddcfhik]h `cW] Ufh]gUbg'UbX']bXi ghfmdYcd`Y''	5ddfcUW]b h/UW]b[. 8Ya cbghfUh]cbgž =bhYfUM/j Y @/V/ti fYgž 8]gW/gg]cbž =bZcfa Uh] Y j]XYcg @/Ufb]b[UV/dj]h]Yg Zcf h Y gh XYbhg GY Z YUfb]b[Ugg][ba Ybhgž : cfYW/gh]b[VcUfXž a Uf_Yh gi fj YmfYdcfhž XYg][b g\YYhg a YfW(UbX]gY WYbXUfž WlgY gh Xm UW/zfX]b[hc gY YV/dj Y dfcXi V/hUbX [Ufa Ybh XYj Y`cda Ybh'	5ggYgga Ybh Hug_g'k]``]bWi XY HYgh# WUggfcca k cf_žgUa d'Ygž dfcXi Vlig UbX gi fj YmfYdcfhg	

7cbhYbhg[`]

•.	7U`YbXUf`		\$* `\fg````
	0	AUf_Yhjb[`7U`YbXUf`	U
	0	AYfWUbX]g]b[#@]bY`D`Ub`7U`YbXUf`	
	0	H]a Y`UbX`5VMjcb`7UYbXUf`	
•	8Yj Y`cd Ut	oʻUddUfY`dfcXiVMi`]bY'	(\$`\fg`
	0	@]bY`D`Ub.`AUf_Yh`FYgYUfW\ž`HfYbX`5bU`ng]g`UbX`8UHU`A]b]b[`	-
	0	Ghm`]b[`7cbWfdhg, `7c`cf`UbX`; UVf]WFYgYUfW(`	
	0	:UVf]WGY`YWMcb`UbX`GcifVMb[`	
	0	G_YHMX`G]`\ciYHHYg`	
	0	GhmìY 6cUfXg	
	0	Dfchchnd]b[
	0	HYWIdUW	
		 7cbghfi Wajcb 8YhUj G\YYh 	
		 G]nY GdYVJZJWJn]cbg 	
		■ EiU`]hmi5ggifUbW	
	0	7cgh]b[
	0	5Xcdhjcb. DfYgYbh`jbY`fYj jYk	
	0	8Yj Y`cd`cbY`[Ufa Ybh````	
•	F Ydcfh		\$* `\ fg [`]
	0	Ghi XYbhgʻUfYʻfYei]fYX`hc`j]g]hUbmUddUfY``fYhU]`ci hYhZcf`	
		dfYdUf]b[fYdcfhcb XUmhc XUmcdYfUh]cbg cZj Uf]ci g UgdYVhg cZ	
		U'ghcfY'	
•	7UgY`GhiXr	ni · · · · · · · · ·	\$, `\fg [`]
	0	DfYdUfY`U`XcWa YbhcZX]ZZYfYbhVfUbXg`VUgYX`cb`h\Y`Zc``ck]b[`	
		fYhJ) Zcfa Uhg	
		A YfW(UbX]gY GY YWgcb. GdYV)U mGhcfY# 8YdUfha Ybh	
		GhcfY#GidYf`GdYV] U]gh#B]VXY`GdYV] U]gh#7UhY[cfm	
		?]``Yfg	
		Df[M]b[. 8]gWti bhGhcfY#Gi dYfGhcfY#CZIDf[WFFYhU]]b[
		GhtfY	

- CdYfUhjcbg. 7\Ujb GhcfY#7cbhfUMi U*K UfY\ci gY
- 7cbj Yb]YbW. J YbXcf F YhJ]]b[#8]fYWaGY``]b[
- 8]fYVtriA Uf_Yhjb[.:8]fYVtriA U]#A U] CfXYf#8]fYVtri FYgdcbgY

- FcgYbUi ž >YfYa m¹ 5ž / `K]`gcb 8Uj]X f&\$\$* ½ 5ddUfY` A YfWUbXg]b[! `H\Y``]bY GtUftg < YfYž : UjfWt]`X Di V`]Whjcbgž BYk `Mcf_"
- GhÝd\Ýbgž;]b]ž: f]b[gíf% - Łž: Ug\]cb Zfca '7cbWdhhc 7cbgi a Yfgž *^h YX" DfYbh]W < U`ž BYk ' >YfgYnž''
- DfUX\Ub'Gk UdUbU'f&\$%&±ž FYHJ]]b['A UbU[Ya Ybh 'HYI h'UbX'7UgYgž A W fUk '<]``9Xi Whjcb/'('YX]hjcb"'
- ?UbYYn": "/ G\Y]_\" 5" f&\$%&z FYHJ] A UbU[Ya Ybhž <]a U`UhUb 6cc_g
- >UWgcbžH]a / G\Uk ž8Uj]X f&\$\$, Łž: Ug\]cb Vi m]b[UbX a YfW\UbX]g]b[a UbU[Ya YbhžDU`[fUj Y` A UMa]``Ub di V`]g\Yfž@cbXcbž"
- @Yj mž A]WUY``f&\$\$, Łž``F YHJ]`]b[`A UbU[Ya Ybhž HUHJ A W, fUk `<]`"'
- ?f]g\bU_i a Ufž A " f&\$%\$Łž 5ddUfY` A YfW(UbX]g]b[. 5b']bhY[fUhYX' UddfcUW(ž 5V\]g\Y_' di V`]Wuh]cbž 7\UbX][Uf\"

7CI F G9 CI H7CA 9G! GYa YghYf J =

D5D9F 7C89! 7: G8 * \$% 5ddUfY`DfcXi VMjcb fH\Ycfntt

7fYX]hg.(` AUI]aia'aUf_g.%\$\$`f175.''\$/`G99.`+\$L` 7cbhUMa<fg#KYY_.`(` HchU`<fg.*\$```

7ci fgY'CV'YVMjj Yg."

H\]g'Wa'i fgY'k]``YbUV`Y'h\Y'ghi XYbhg'hc'!`

% 7fYUhY Ub Uk UfYbYgg Zcf h Y mdYg cZ [Ufa Ybhg a UW]bYfmUj U] UV Y]b h Y]bXi ghfm

&" 8Yj Y`cd`Ub`i bXYfgHUbX]b[`UVci hih\Y`gY`YWnjcb`cZh\Y`f][\ha`UW\]bYfmZcf`dfcXi Wnjcb`cZh\Y`fYei]fYX` [Ufa Ybh''`

'" A U_Y'Ub Uk UfY'cZh\Y'mdYg'cZa UW(]bYfmUj U]'UV'Y']b h\Y'[Ufa Ybh]bXi ghfm'

("9IdcgY'h\Y``UhYghidfUMg'UbX'hYW.bc`c[]WU`kcfX'cZ[UfaYbhidfcXiWg'cb``

7ci fgY'Ci HVtza Yg'fl7CgL."

7ci fgY		@YUfb]b[ci HVta Yg	@YUfb]b[UbX HYUW]b[5ggYgga Ybh	
DUdYf [®] 7cXY [®]	DUdYf Hjhy	fUhWdifgY~YjY [*] Ł	ghfUhY[]Yg [·]	Ghf UhY[] Ygʻ	
7: G8 ^{.*} \$%	5ddUfY DfcXi VMjcb fH\Ycfntr	H.Y'GH XYbHg'k]``VY'UV'Y'HC. 7C% * "; U]b`?bck YX[Y'fY`UHYX'hc` dfcWggYg'VYZcfYž'Xi f]b[`UbX'UZHYf` dfcXi VMjcb` 7C% +": Ua]`]Uf]nY'k]h\ j Uf]ci g` a UW[bYgž'hcc`g'UbX'Yei]da Ybhi gYX`]b` [Ufa Ybh]bXi gHfm 7C% * "=bgdYVMj Uf]ci g`a UHYf]U'g'UbX` Vta dcbYbhg cZ[Ufa YbhdfcXi VMjcb` a UW[bYf]Yg' 7C% +"=bHYfdfYhj Uf]ci g`[Ufa Ybh Z]b]g\]b[`dfcWgg'UbX`a UW]bYf]Yg' 7C% , "8YgMj]VY'dfcWgg'Zcf` =bgdYVMjcb / DUV_U[]b[`	5ddfcUW]b hYUW]b[. =bhYfUM/j Y @YMi fYgž 8]gW gg]cbž Dck Yf Dc]bh DfYgYbHJh]cbgž =bZcfa Uhj Y j]XYcg @YUfb]b[UM/j]h]Yg Zcf h Y gh XYbhg GY Z YUfb]b[Ugg][ba Ybhgž 9ZZYM/j Y ei Ygh]cbgž dfYgYbHJh]cbgž :]Y X hf]dg	5ggYgga Ybh HUg_g'k]``]bWi XY 7 Ugg HYghcb h\Y hcd]Wgž GYa YghYf YbX YI Ua]bUh]cbgž #E i]nž Gh XYbh dfYgYbHUh]cbgž UbX Ugg][ba Ybhg	

7CBH9BHG

ïlb]⊧	nˈ= ``CjYfj]Yk. 5ddUfY`dfcXiVbjcb`dfcWgg`````	⋯⋯%\$`\fg `
٠	DUHHYfbž'; fUX]b[`UbX`AUf_Yf`aU_]b[``	
٠	GdfYUX]b[···	
•	7i hh]b[``	
•	H]W_YH]b[``	
٠	GYk]b[···	
٠	:]b]g\]b[``	
•	EiU]miW(YV <u>/</u>]b[``	
lb]h	i≔ AUW]bYf]Yg⁄]hgi2i bWoljcbg	%\$`∖fg [`]
٠	A Uf_Yf``d`Ubb]b[`	
٠	GdfYUX]b['a Yh\cXg'UbX`ZJVf]WUm'	
٠	7i hh]b[`a UW(]bYg`	
٠	Gcfh]b[`ž`bi a VYf]b[ž`h]W_Yh]b[ž`Vi bX`]b[``	
٠	∶ig]b[`AUW(]bYfm⁄`FYei]fYaYbhgʻcZ∶ig]b[`	
lb]h		%\$`∖fg [`]
٠	7ca dcbYbhg`cZ'gYk]b[.`bYYX`Yž'h\fcUhd`UhYž'ZYYX`Xc[`UbX`h\fYUXg`	
٠	GYUa '/ 'Gh]hW(Yg, 'WUgg]Z]WIh]cb'	
	GYk]b[`a UW(]bY`bYYX`Yg`UbX`h\fYUXg`	
	GYk]b[`aUWt]bYg.`g]b[`Y``cW_`aUWt]bYgžViHhcb\c`Y'/`ViHhcb]b[`aUWt]bYžVUfHUW_]b[`	
lb]h		₩\$`\fg
٠	5HHJM(]b[6i Hhcbg, A Uf_]b[/ GYk]b[
•	:]b]g\]b[.`Gdchh]b[žh\fYUXWhh]b[žkUg\]b[`UbX`]fcb]b[`	
•	=a dcfHJbW`cZDfYgg]b[`	
٠	9ei]daYbhgZcf`dfYgg]b[
lb]h	ij . :=bgdYMijcb∕ . DUW_U[]b[~~~%\$∿f
٠	:]hh]b[ˈEiU`]hmː@jjY`AcXY`g∕Kcf_Fcca`GhUbXg	
٠	A YUgi fYa Ybhgʻ	
•	J]Yk]b[`h\Y`; Ufa Ybh`	
٠	Ei U]ImigHubXUfXg. 8YZ[b]h]cbž7cbgi a YfBgidYfWdh]cbicZei U]ImižigYjYbihcc`gicZei U]Imi	
٠	DUW_U[]b[`G\]dd]b['/ `A YfW(UbX]g]b[`DUW_U[]b[`	
٠	DUW <u>V</u> U[]b[`HU[g'/`:UghYbYfg`	

- ; Yffmi7cc_`]b`f&\$%%4ž; Ufa Ybh`HYW\bc`c[miZcf:: Ug\]cb`8Yg][bYfgž =: YX]h]cb`9b[`UbX`>c^b`K]`Ym'` Gcbg`@a a]hYX"``
- •; Yffm7cc_`]b`f&\$\$) ½ = blfcXi Vb]cb`hc`7`ch\]b[`A Ubi ZUM/i fY`Ë6`UW_k Y```GV]WbW2`BYk `8Y`\]"
- Fih '9"; `cW_f&\$\$-Łž5ddUfY``A Ubi ZUMi f]b[!GYk b`DfcXi Wi5bU`ng]g`ž='9X]h]cbžDYUfgcb`DfYbh]W` <U``@cbXcb"``
- ; `cWžF"9" UbX; fUW`="?i bn" f%) Ł" 5ddUfY`A Ubi ZUM/i f]b[. `GYk b`DfcXi W/i5bU`ng]g" =J ``YX]h]cb`` I "G"5". `DYUfgcb`DfYbh]W`<U``@cbXcb"
- A Y\HJ'D''''f% &Łž 5b`=bhfcXi Wijcb`hc`ei U`]hmWzbhfc``Zcf`h\Y`UddUfY``]bXi ghfnž BYk `Mcf_. `A UfW`` 8Y__Yf`=bW'
- 6\YXUž F 'f&\$\$' Ł" A UbU[]b['DfcXi Wijj]mm]b 'h\Y 5ddUfY` =bXi ghfm' BYk '8Y`\]. '76G di V`]g\Yfg UbX' 8]ghf]Vi hYfg''
- 7cc_]b; "'f% +Łž; Ufa Ybh'Zcf': Ug\]cb'8Yg][bYfg''I b]hYX'?]b[Xca . '6'UWk Y``Di V']g\]b['@a]hYX'
 @cbXcb'''
- ;]cWY``cž'8"5"`UbX`6"`DfYf_Y`f&\$\$(Łž: Ug\]cb`DfcXi Wy]cb`HYfa g"`BYk `Nctf_`: U]fW{]X`Di V`]Wh]cb"`
- 7UfYž < "UbX 6"@Uh\Ua f&\$\$(Łž H\Y HYW\bc`c[mcZ Wch\]b[A UbUZ Wa fY I b]hYX ?]b[Xca .
 6`UWk Y``GWWbW @a]hYX"
- 7\U]fY`G\UYZYf`f&\$\$\$Łž`GYk]b[`Zcf`h\Y`5ddUfY``=bXi ghfmž`DfYbh]W'<U``BYk `>YfgYm'`
- *"'FUh\]a ccfh\m'F'/ 'Gi /]h''F"'f&\$%) Łž 5ddUfY``A UMJbYfmUbX'9ei]da Ybhgž =gh 9X]h]cbž BYk '8Y\]ž
 K ccX\YUX'di V`]g\]b["'

D5D9F '7C89! 7: G8 * \$& 5ddUfY DfcXi VMjcb 'fGYa]bUfŁ

7fYX]hg.\$& AUI`AUf_g.%\$\$ 7cbhUMx/<fg#kYY_.\$& HchU`<fg.\$

7ci fgY'CV'YVMjj Yg.

H\]g'WdifgY'k]`'YbUV'Y'h\Y'ghiXYbhg'hc'

- %' 8Yj Y`cd`g_]``g`Zcf`fYgYUfWt`UbX`Zcf`dfYgYbHUh]cb`
- &" HfU]b Zcf gY Z ghi XmUbX dfYdUfUh]cb cZ fYdcfh

7ci fgY'Ci HMza Yg'fl7CgL."

7ci fgY [·]		@YUfb]b[`ci hVta Y``	@YUfb]b[`UbX`	5ggYgga Ybh
DUdYf [*] 7cXY [*]	DUdYf HjhY	fUhWdifgY~YjY~Ł	hYUW]b[`ghfUhY[]Yg`	GhfUhY[]Yg
7: G8 * \$&	5ddUfY DfcXi VMcb fGYa]bUfŁ	H.Y.Ghi XYbhgʻk]``VY`UV`Y`hc.` 7C% - "'5bU`nmY`UbX`dfYdUfY`U` fYdcfhcb`gdYVJZJWhcd]WfY`UhYX` hc`UddUfY``]bXi ghfm'i`	5ddfcUW]b hYUW]b[. =bhYfUM] Y @YMi fYgž 8]gWg]cbž =bZcfa Uh] Y j]XYcg @YUfb]b['UM]]h]Yg Zcf h Y ghi XYbhg 'GY'Z YUfb]b['Ug][ba Ybhgž F Ydcfhik f]h]b['UbX' dfYgYbHUh]cb h fci [\ WUfh#dcghYf#dck Yf dc]bhdfYgYbHUh]cb	7`UggʻHYghž GYa YghYf`YbX` YI Ua]bUhjcbgž E i]nž DfYgYbHUhjcb

7CBH9BHG[.]

; **i]XY`]bYg**`

Ghi XYbhgʻUfYʻYI dYVhrYXʻhcʻgY`YVhrUbmcbYʻhcd]WfY`UhYXʻhcʻUddUfY``dfcXi Vhr]cbʻUgʻX]gW/ggYX`]b`WUggʻUbX dfYdUfY`U`fYdcfh''H\YmUfY`fYei]fYXʻhcjj]g]hih\Y`[Ufa Ybh]bXi ghfmhc`a U_Y`h\Y`fYdcfh`cb`h\Y`gY`YVhrYX'hcd]W'`

6CC?GF97CAA9B898.

- ; Yffm7cc_`]bf&\$%&z; Ufa YbhHYWbc`c[mZcf:Ug\]cb8Yg][bYfgË6`UWk Y``GVWbWZBYk ``8Y`\]"``
- ; Yffm7cc_`]b f&\$\$\$tz =btfcXi Wd/cb hc Wch\]b[a Ubi Z.Mi fY E6`UWk Y```GVIYbWz BYk '8Y`\]"
- Fih. '9"; `cW_f&\$\$- ±z:5ddUfY`AUbi Z.Mrif]b[!GYk b`DfcXi Wri5bU'ng]g'(* '9X]h]cbz:DfUfgcb`DfYbh]W'
- 6\YXUž F "f&\$\$' Łž A UbU[]b[`DfcXi VMjj]mi]b h\Y`5ddUfY``=bXi ghfm'BYk `8Y`\]. '76G di V`]g\Yfg'UbX`
 8]ghf]Vi hYfg''`
- 7cc_]b; "f% +łz; Ufa Ybh Zcf: Ug\]cb 8Yg][bYfg" I b]hYX?]b[Xca . 6`UWk Y``Di V`]g\]b[@a]hYX
- 7cc_`]b'; "'f&\$\$*tž'=bhfcXi Wgcb'hc'7`ch\]b[A Ubi ZMgi fY"'I b]hYX'?]b[Xca. 6`UWk Y``Di V`]g\]b[' @a]hYX"'fGYWbX'9X]hjcbt"

``D5D9F '7C89! '7: G8`*\$' ```8fUd]b[````fDfUMjWrŁ

7fYX]hg. (` A UI]a i a 'a Uf_g. %\$\$`f175. ' \$/`G99. '+\$Ł` 7cbHUMi<fg#K YY_. ', ` HchU`<fg. %&\$```

7ci fgY'CV'YVMjjYg."

H\]g'Wa'i fgY'k]``YbUV`Y'h\Y'ghi XYbhg'hc'!`

% 5WeiU]bhk]h\h\YhYW(b]eiYgcZXfUd]b[cZZUVf]Wg"

&" 8Yg][b'UbX'Wzbghfi Wri[Ufa Ybhg'i g]b['h\Y'XfUd]b['hYWzb]ei Yg"'

7ci fgY'Ci hWda Yg'fl7CgL'

7	ci fgY [·]	@YUfb]b[∵ci HMtaY∵	@YUfb]b[`UbX` hYUW]b[`ghfUhY[]Yg`	5ggYgga Ybh
DUdYf HjhY	DUdYf "H j hY"	fUhWdifgY~YjY`Ł		GhfUhY[]Yg
7: G8 * \$'	° fDfUM∦W0rٰ	H\Y'Ghi XYbhg'k]``'VY'UV'Y'hc. 7C'&\$\$"'8Yj Y'cd'Ub' i bXYfgfUbX]b['UVci hgmY'fYUX' XYg][bg'UbX'dfYdUfY'h\Y'VcXm! Zcfa 'UbX'ZUVf]WZcf'h\Y'gUa Y''' 7C'&\$\$"7cbgffi VbiUbX'XYj Y'cd' XfUdYX'dUfHYfb'Zcf'X]ZZYfYbh [Ufa YbhgfmYg'i g]b['XfUd]b['a Yfh\cX''	5ddfcUW]b hYUW]b[. 8Ya cbghfUh]cbgž =bhYfUMij Y @YMi fYgž 8]gW gg]cbž =bZcfa Uhjj Y j]XYcg @YUfb]b['UMij]h]Yg'Zcf' h Y gh XYbhg GY'Z YUfb]b[Ugg][ba Ybhgž 7`Ugg UMij]hmcb VfYUh]b[j Uf]ci g'a cX]Z]Wh]cb]b U dUhhYfb	5ggYgga Ybh HUg_g'k]``]bWi XY 7`Ugg HYghž GYa YghYf YbX YI Ua]bUh]cbgž UbX Ghi XYbh dfYgYbHUh]cbg'

7CBH9BHG

• =bhfcXiVMjcbhcXfUd]b[
 Hcc`gʻUbX`Yei]da Ybh'Zcf`XfUd]b[
o 8fUd]b[ˈdf]bŊdYg	
 DfYdUfUhjcb cZa i g]b VYZcfY XfUd]b[
○ 8fUd]b[`UbX`7cbgHfi Wn/cb`cZ6Ug]WWcX]W`UbX`VUg]Wg_]fh'V`cW_`	
• 5XUdHJhjcb cZ6cX]W. \$`\fg	
 A Ub]di `Uh]b[`XUfh`YI Wgg`Uh`X]ZZYfYbh`cWlh]cbg` 	
 8]j [X]b[XUfhYI Wgg! K U]ghUbX g]XY gYUa / k U]ghUbX g\ci XYf 	
 8Ufh'Yei]j U'Ybhg'Ë'; Uh∖Yfgž'd'YUhg'UbX'hi W_XUfhg'' 	
o 5gma a Yhf]W0∵XUfhgʻ	
 ⇒bh/fgYVb/jb[`XUfhg` 	
o Df]bWgg``]bY`	
o <Ưh∕fg	
o 7ck ^{``}	
• 5XUdhUh]cb`cZG_]fh	
o 5!@¦bY. ':`UfYXž`DUbY``	
o ; Uh\YfYX	
o D'YUHYX'	
 Ghm]nYX mc_Y k]h ZUFYž [Uh Yfg UbX d YUhg 	
 DYd`cbg`UbX`; cXYhg` 	
• 7cbghfi Which cZcbY Hcd UbX cbY G_]fh UWh/fX]b[hc h\Y W/ffYbh hfYbX i g]b[XfUd]b[•
h∕Wb]ei Y	
•	
· ·	
6CC?GF97CAA9B898.	
6CC?GF97CAA9B898.	

- >JJZY`f&\$\$%{z`8fUd]b[`Zcf`: Ug\]cb`8Yg][bz`DfYbh]W`<U``@YX"z`@cbXcb''` •
- 5fa gffcb[ž'<``>cgYd\"ž``f&\$\$\$L"'8fUd]b['Zcf`5ddUfY``8Yg][bž:: U]fW(]Xž'BYk 'Mtf_'
- 7fUk ZcfXž 7"5"f&\$%&Lž H\Y 5fhcZ: Ug\]cb 8fUd]b[ž: U]fW]X Di V]Wh]cbgž BYk Nctf_" •

D5D9F 7C89!7:G8**\$(K ca YbbgiK YUf fDfc^YWL

7fYX]hg.*\$&` AUI`AUf_g.*%\$\$`

7ci fgY`CV'YVb¶j Yg.`

H\]g'WdifgY'k]``YbUV'Y'h\Y'ghiXYbhg'hc`

- % Dfcj]XY Ub cddcfhi b]mhc i bXYfghUbX h\Y k cf_]b[cZZUg\]cb a YfWUbX]gYfg"
- & =a dUfhig_]``g fY`UhYX hc h]a Y a UbU[Ya Ybh'UbX XYUX`]bY gi Va]gg]cbg"

7ci fgY'Ci HWza Yg'fl7CgL."

7ci fgY		@YUfb]b[ci hMta Y	@YUfb]b[`UbX`HYUW]b[`	5ggYgga Ybh
^{•••} DUdYf [•] 7cXY [•]	DUdYf HjhY	fUhWzi fgY``Yj Y`Ł`	ghf UhY[] Ygʻ	Ghf UhY[]Yg
7: G8 ^{.*} \$(`	KcaYbBg KYUf fDfc^YVbdL	H.Y.Ghi XYbhgik]`VY'UV'Yhc. 7C & & & W'B]gW/gg'h.Y'a Uf_Yh]bj c'j YX']b'k ca Yb£gik YUF'' 7C & & 'Za dfY\YbX'h.Y' Yj c'i h]cb'cZZUg\]cb']bXi ghfm UbX'ZJa]]UF]nY'k]h.X]ZYfYbh ghmYg'UbX'gdYVJU'ZYUhi fYg'cZ & \$h. Wbhi fmWzghi a Yg'' 7C & & (''8Yj Y'cd'dcdi `Uf'' [Ufa Ybh'ghmYg'Zcf'i ddYf'UbX' `ck Yf'[Ufa Ybh'g'Zcf'k ca Yb'UbX' Vf/]h]WJ''YnY'Zcf'Z]h'Yj U'i Uh]cb'''	5ddfcUW]b HYUW]b[. =bH/fUM]j Y @YMi fYgž 8]gW/gg]cbž =bZcfa Uhj Y j]XYcg @YUfb]b[UM]j]h]Yg Zcf H Y gh XYbhg GY Z YUfb]b[Ugg][ba Ybhgž F Ydcfhk f]h]b[UbX dfYgYbHJh]cb h fci [\ WUfh#dcgh/f# dck Yf dc]bh dfYgYbHJh]cb 7 Ugg UM]j]hmcb WYUh]b[j Uf]ci g a cX]Z]Wh]cb]b U dUhh/fb'' 8Yq][b g\YYhdfYdUfUh]cb	7 Ugg hYghž GYa YghYf YbX Yl Ua]bUh]cbgž E i]nž DfYgYbhUh]cb

7CBH9BHG[·]

; i]XY`]bYg'Zcf'h\Y'Dfc^YVM/

7cbghfi Wri&K ca YbBgik YUfi [Ufa YbhgiWrbg]XYf]b[h\Y'VY`ck a Ybh]cbYXik cf_]b[dfcWrggi i

• A Uf_YhF YgYUfW! 'HfYbX 'GY`YVhjcb'

- 8Yj Y`cda YbhcZ`
 - H\Ya Y`VcUfX'/ `A ccX`VcUfX`fI gY`gY`Z'VIJW_YX`d]Whi fYg`Zcf`Vch\`h\Y`VcUfXgL`
 - 7c`ci f`VcUfX`fDfYdUfY`h\Y`V&`ci f`dU`YhhY`a Ubi U`mUW&fX]b[`hc`h\Y``UhYgh`hfYbX`cZh\Y` gYUgcbŁ'
 - o GdYVJZJWJhjcb'G\YYhfBYHJjg! D'UWa YbhcZhfja UbX'ZUVfjWzGYUa UbX'GhjhWx'hmdY'XYHJj'E
 - o 6]``cZaUhYf]U``]ghfBYhJ]`gʻcZh\Y'hf]a UbX'ZUVf]W'7cibhž'7cbghfiVhgcb'/; GAŁ
 - : UVf]WUbX`Hf]a `6cUfX`
 - H]a Y./ '5Wh]cb '7UYbXUf']bWi X]b['gi Va]gg]cb XUhY cZA YUgi fYa Ybhg\YYhž DUhYfbž A cW' gUa d'Yž:]bU' gUa d'Yž Df]W]b['UbX':]bU' fYdfYgYbhUh]cb cZh\Y [Ufa Ybhg'
- DfYdUfY A YUgi fYa YbhG\YYh
- DUHYfb'8Yj Y`cda Ybh'

- 7cbghfi Wijcb cZA cW GUa d'Y UbX :]bU GUa d'Y
- :]bU`Df]V]b[`cZh\Y`; Ufa Ybh`
- :]bU`DfYgYbHJh]cb`

- 5V']b[ž:6]bU" f&\$\$(+z::Ug\]cb' G_YHW.Vcc_z: DUfgcb' GW.cc` cZ 8Yg][b'/ ::Ug\]cb' =bgh]hi HYg' cZ HYW.bc`c[nz::U]fW.]X'Di V`]WHjcbz'BYk 'Mcf_"
- ?Uh\fnbžAW?Y`jYm⁄`Aibg`ckž>Ub]bY"f&\$\$) Łž=`ighfUh]b[`:Ug\]cbž6`UW_kY``DiV`]g\]b[ž@cbXcb"
- DfU_Ug\ž?"'f&\$\$(±ž =bX]Ub': Ug\]cb'8Yg][bgž 9b[`]g\'9X]h]cb'Di V`]g\Yfg'UbX'8]gtf]Vi hcfg'Dj h`@tXž' =bX]U"'
- J"?UaUh\žf&\$\$*ŁÎG_YhW]b[UbX'8fUk]b[Ξ'>nchgbU'DfU_Ug\Ub'Di bYž^{&bX'}9X]h]cbž''
- 5``Ybž'GYUa Yb"'f&\$\$) Ł: Ug\]cb'8fUk]b[. H\Y'6Ug]WDf]bV]d'Ygž'6"H"'6UhgZcfX'@YXž'@cbXcb"'
- =fY`UbXž`DUhf]W_"`~~\b"`f&\$\$%_`=bhfcXi Whjcb`hc`: Ug\]cb`8Yg][bž`6"H"`6Uhg7cfX`@hXž`@cbXcb"`

D5D9F 7C89! 8:G8*\$%5 =bX]Ub 7cghia Yg fH\Ycfnbt

7fYX]hg. (` A UI]a i a `a Uf_g. %\$\$`fl75. ' \$/`G99. `+\$Ł` 7cbhUMri<fg#K YY_. `\$(` HchU`<fg. '*\$``

7ci fgY'CV'YVb/jj Yg."

H\]g'WzifgY'k]``YbUV`Y'h\Y`ghiXYbhg'hc'!`

- %';]jYUb`]bg][\hUbX`]bdihUVcihh\Y`jUf]cigʻUgdYMøgʻcZh\Y`<]ghcfmcZh\Y`=bX]Ub`WøghiaYgʻZfca` h\Y`UbV]Wbhh]aYgʻcbkUfXgʻʻ
- &" @YUfb`UVci hih.Y`]a dcfhUbW`UbX`fY`Yj UbW`cZ=bX]Ub`Wcghi a Yg`cZX]ZZYfYbh`ghUhYg`Ug`Ub`]bgd]fUhjcb` Zcf`XYg][b`VfYUhjcbg''

7ci fgY Ci HVta Ygfl7CgL

7c	i fgY [:]	@YUfb]b[`ci hMta Y`` fUhWti fgY``Yj Y`Ł`	@YUfb]b[`UbX`HYUW]b[`	5ggYgga Ybh GhfUhY[]Yg
DUdYf [*] 7cXY [*]	DUdYf H i hY		ghfUhY[]Yg`	
8: G8 * \$%5 `	=bX]Ub 7cghiaYg fH\YcfmL	H.Y.Ghi XYbhgik]``VY'UV'Y'hc. 7C *&\$) "FYWefX'h,Y'Yj c`i h]cb' cZk YghYfb Weghi a Y''' 7C *&\$* "'; U]b Uk UfYbYgg cZ X]ZYfYbhgmYg UbX gdYVJU' ZYUhi fYg]b Weghi a Y'h\fci [\ h,Y'U[Yg''' 7C *&\$+"'8fUk ']bgd]fUh]cb Zfca h,Y'cb[!YgfUV']g\YX gfmYg Zcf'' XYg][b]b["' 7C *&\$, "FYWe[b]nY'h\Y =bX]Ub'' \]ghcf]W' Weghi a Yg'k]h\	5ddfcUW ']b'H/UW]b[. =bHYfUMj Y'@YMi fYgž 8]gW gg]cbž Dck Yf Dc]bh DfYgYbHUh]cbgž =bZcfa Uh]j Y' j]XYcg @YUfb]b['UMj]h]Yg'Zcf H Y'gh XYbhg GY'Z YUfb]b['Ugg][ba Ybhgž 9ZYMj Y'ei Ygh]cbgž dfYgYbHUh]cbgž:]Y'X'hf]dg	5ggYgga Ybh HUg_gik]``]bWi XY 7 Ugg HYghcb h\Y hcd]Wgž GYa YghYf YbX Yl Ua]bUh]cbgž #E i]nž Ghi XYbh dfYgYbHUh]cbgž UbX Ugg][ba Ybhg

fYZYfYbW/hc [*] ZUVf]Wgžach]Zg [*] UbX [*]	
UWWggcf]Yg"	
7C *&\$- " ; U]b _bck `YX[Y]b ``	
fY[]cbU`WtghiaYg`cZBcfh\`!`	
9UghYfb =bX]Ub ghUhYg	

7CBH9BHG

.

I b]h=	‴‰`\fg
● =bXigJU`YmV∭[]]nUh]cbg	
• JYX]WdYf]cX`f1%&\$\$`67`tc`*\$\$`67Ł	
 9UFmJYX]WDYf]cX'flv&\$\$`Ë-\$\$`67Ł' 	
 @UHY J YX]WDYf]cX fl \$\$!*\$\$ 67Ł 	
 DcghËJ YX]WdYf]cX fl*\$\$ 67!' & 67Ł 	
I b]h=	‱`\fg`
• A UifUntu/ Gib[UdYf]cXfl &%67!+&67Ł	
○ A Ui fmU fl &%3 %) 67上	
○ Gib[Uff%)!+&67と	
• GUHJ \ UbU 5bX\ fU dYf]cX f&\$\$ 67! &) \$ 58Ł	
 9UF mdYf]cX f&\$\$ 67 ! % \$ 67Ł 	
○ @UHY dYFjcX ft%\$\$`67 ! `&) \$`58Ł'	
I b]h=	%&`\fg`
• ?i g\Ub dYf]cX f% \$ 67!%) 58Ł	5
• ; i dhU'dYf]cX`f('h\7Ybhfn58!A]XX`Y`, h\7Ybhi fnac	
• Ai [\U`DYf]cX	
• 6f]h]g\`DYf]cX`	
 7cbhYa dcfUfmWtghi a Yg 	
I b]h=J. Gri XmcZfY[]cbU Wzgri a YgcZ=bX]Ub grUhYg]b fY Uh]cb hc Z	Nfī\\#žachī7ailhX`fV`lHVX`
UWVggcf]YgcZ	₩1]₩9288611298687118011X
• 7cghi a Y cZBcfh Yfb GlUhYg	Jacing
 <]a UW(U) DfUXYg\`` 	
o Dib ¹ ₩	
• 7cghia YicZGcih Yfb GhUhYg	
○ 5bX\fU`DfUXYg\	
o HUa]`BUXi	
○ ?UfbUfU_U	
○ ?YfƯƯ	
• 7cghia YicZ7YbhfU GhUhYg	
○ AUX\mbU`DfUXYg\`	
o Cf]ggU′	
o IHUf`DfUXYg∖`	
I b]hJ. Ghi XmcZfY[]cbU Weghi a Yg cZ=bX]Ub ghUhYg]b fY Uhjcb hc ZU	/f]WgjžachjZgʻUbX`fY`UhYX`
UWVggcf]Yg cZ	```%&î\fg`
• 7cghia YcZBcfh\! 9UghYfb GhUhYg	
o 5ggla	
o AUb]di f∵	
o A]ncfUa [™]	
o BU[ƯUbX [™]	
o G∐a	
• 7cghi a Y cZ 9UghYfb GhUhYg	
o K Yghi6Yb[U"	
o 6]∖Uf [™]	
• 7 cghia Y cZ K YghYfb GHJhYg	
• AU\UfUq\IfU	

- o ;i 1UfUhi
- ∘ FU1Ugh\Ub

- ?i a Uf"'F]hi 'f&\$\$) Łź 7cghi a Yg UbX'HYI h] Yg cZF cmU '=bX]Uź Di V`]g\Yf. '577 '5fh 6cc_g/'&bX'FYj]gYX' YX]h]cb'''
- 6]gk Ug"5"f&\$%+Łž =bX]Ub 7cgh a Ygž Di V]Wh]cbg 8]j]g]cbž A #C =bZcfa Uh]cb / 6fcUXWgh]b[ž; cj h" cZ =bX]U
- BU_"'f&\$%+tz`HfUX]hjcbU`'9a Vfc]XYf]Yg`cZ=bX]Uz`5D< Di V`]g\]b['7cfdcfUhjcbz`BYk '8Y`\]"''
- 6\UrbU[Uf"D"f&\$**tz`HfUX]h]cbU`=bX]Ub`7cghi a Yg/`HYI h]`Ygz`5V\]g\Y_Di V`]Wh]cbgz```7\UbX][Uf\"`
- DUfi ``6\UhbU[Uf f&\$\$(\z HfUX]h]cbU` \=bX]Ub Wtgh a Yg/ 'hYI h] Ygz 5V\]g\Y_Di V]Wh]cb"
- Fcg\Yb'5`_Uh]'&\$\$, ŁźAYX]Yj U`=bX]Ub'7cghi a Yż5fh<Yf]HU[YžBYk '8Y`\]"''</p>
- >UW_7Ugg]b!gWthif% (+z'H\Y'=`i ghfUhYX'YbWtWcdYX]U'cZWtghia Y'UbX'ZUg\]cb'fIfca '% \$\$ hc' dfYgYbht/6`cW_<Ua dhcb'DfYgg/@cbXcb"

· D5D9F '7C89! 8: G8 * \$%6 5ddUfY`DfcXi VMjcb fGYa]bUfŁ

7fYX]hg.\$(AUIAUf_g.%\$\$ 7cbHUMi<fg#kYY_.\$(` HchU`<fg.*\$

7ci fgY'CV'YVMjj Yg.

H\]g\WdifgY'k]``YbUV`Y'h\Y'ghiXYbhg'hc`

% I bXYfgHUbX`H\Y`XYHU]`g`cZZUg\]cb`]bXi ghfm'``

&" =a dUfhig_]``g`cZWta a i b]Wlhjcb'Wta df]gjb[`cZj]gi U`]nUhjcb'UX`]``i ghfUhjcb"'

7ci fgY'Ci HMza Yg'fl7CgL'

7c	ifgY [.]	@YUfb]b[`ci HMta Y``	@YUfb]b[`UbX`	5ggYgga Ybh
DUdYf […] 7cXY [·]	DUdYf H j hy	fUh₩¢i fgY``Yj Y`Ł`	hyuw]b[`ghfuhy[]yg`	Ghf UhY[]Yg
8: G8 [·] * \$%6 [·]	:Ug\]cb AYX]U5bX 7caaib]WUh]cbfH\YcfmL	H Y Ghi XYbhgʻk]``VY UV Y hc. 7C &% "8YgVf]VY h Y i gY cZ a YX]U UbX X][]HU Vta a i b]Whjcb 7C &% "5dd`mj Uf]ci g Vi g]bYgg YhhYfg UbX VtYUhj Y k f]hjb[7C & & "YbhjZmY Ya Ybhg cZ ZUg\]cb d\chc[fUd\nz ghm]b[UbX j]gi U Vta a i b]Whjcb 7C & " "9I Ua]bY UbX UbU mnY i gY cZj Uf]YX a YX]U Zcf Vta a i b]Whjcb UbX dfca ch]cb 7C & ("FYVta[b]nY X]ZYfYbhImdYg cZVta a i b]Whjcb dfUMjWg i gYX]b h Y UddUfY`]bXi ghfm"	5ddfcUW]b hYUV/]b[. =bhYfUW/] Y @YV/I fYgž 8]gW/gg]cbž Dck Yf Dc]bh DfYgYbHUh]cbgž =bZcfa Uh] Y j]XYcg @YUfb]b[UV/I]]h]Yg Zcf h Y gh XYbhg GY Z YUfb]b[Ugg][ba Ybhgž 9ZYV/I] Y ei Ygh]cbgž dfYgYbHUh]cbgž :]Y X hf]dg	5ggYgga Ybh HUg_g'k]``]bWi XY 7`Ugg HYghicb h\Y` hcd]Mjž GYa YghYf YbX` Yl Ua]bUhjcbgž #E i]nž Ghi XYbh dfYgYbHUhjcbgž UbX` Ugg][ba Ybhg`

7CBH9BHG[.]

•

Ib]h≓. 7ca a ib]Wihjcb	‰¹\fg
 9ggYbh]U`cZ[ccX`7ca a i b]Wh]cb`` 	
• AYh\cXgcZ7caaib]Wh]cb	
• HndYgʻcŽ7caaib]WUhjcbʻʻ	
• 6Uff]YfgcZ7ca a i b]Wh]cb	
I b]h = AYX]U'UbX Wota a i b]WUh]cb dfcWrgg	```%&`\fg`
• A YX]U'7\c]W'	
A YggU[Y 8Yj Y cda Ybh	
 A YggU[Y'GhfUhY[]Yg'7c[b]h] Yž'5ZZYVh/j Yž'7cbUh] Y'UbX'6fUbX' D J Juli 1720 o i b Juli 100 / 000 čl Juli 100 /	
 8][]hU^{··}7ca a i b]Whjcb. : UWVcc_ž'Hk]htYfž =bghU[fUa ž'@jb_YX=bž 7Ua dU][b 8Yj Y`cda Ybh' 	. K YVYINYZ 9! A Uj
 7UgY ghi XmcZ Wta a i b]Wh]cb dfcWgg G\cddYftg Ghcdž: UV =bX]. 	Jž <∕A ʿUbXʿA∕G``
I b]h — K f]h v v a a i b] v h c b	```%&`\fg`
• : Ug\]cb`k f]h]b[``	
• 7fYUhjjY`k f]hjb[`	
• 6i g]bYgg`YthYfg``	
FYdcfhjb['ZYUhi fYg''	
 9X]h]b[`UbX`df]bh]b[`hYWtb]ei Yg`` 	
 =a U[Y'a UbU[Ya Ybh'UbX'UXj Yfh]g]b[`` 	
 Di V`]WfY`Uhjcbž'dfYgg``Uk g`UbX`a YX]U`Yh\]Mg` 	
Ib]h≔J. J]giU`Wotaaib]Woh]cb	``%&`\fg`
 J]gi U`a YfWUbX]g]b[`UbX`X]gd`Um` 	
 Ug\]cb`d\chc[fUd\g` 	
• : Ug\]cb`g\ckg```	
• Ai`h]a YX]U''	
Ib]hJ. 7caaib]Whjcb]bdfUM/jW	``%&`\fg`
• GWI]dh]b[ˈg\ck g	
 7cbXi Wnjb[]bhYfj]Yk UbX fYdcfhjb[Yj Ybhg 	
• : Ug\]cb`V#]h]Vg`	
 D`Ubb]b[`Di V`]WFY`Uh]cbg`Wa dU][bg`` 	
• : cfa i `Uh]b[`WlgY`ghi X]Yg`	
 8Yg][b]b[`WhUc[i Yg UbX VfcWi fY`` 	
• @Unci h Zcf ghUbXg]b YI \]V]h]cb	
 J]gi U`]nUh]cb cZ XfWdf Ua V]YbWZ]bhfcXi Wglcb hc dfYdUf]b[g∖cfh Z]`agʻUbXʻUiX]cʻj]giU`gž
WcfYc[fUd\mcZZJg\]cb`YjYbH'```	

6CC?GF97CAA9B898.

- ?chYfžD"%-, Łž A Uf_Yhjb[A UbU[Ya Ybh 5bU'ng]gž D'Ubb]b[ž = a d'Ya YbhUhjcb UbX 7cbhfc`fl^h 9XŁž DfYbhjWr'<U`ž BYk 8Y`\]"
- A UghYfa Ubž'; "UbX'K ccXž'<"'9"f1&\$\$*Łž'=bbcj Uhjj Y'A Uf_Yhjb['7ca a i b]Whjcbgž'F ci hYX[Y'HUmcf' / : fUbVjbj; fci dž'BYk 'Mtf_ž''
- FUnin Xiž^{*}7" `G" ff% , ŁžAYX]U UbX Wzaaib]WUh]cb AUbU[YaYbhž<]aU Uniu di V`]g\]b[`\cigYž'
- G\UfUa ž'8]k U_Uf'fk\$\$(+z'A Ugg'Vca a i b)Whjcb h\YcfmUbX'dfUMn/W']b h\Y & % bh fnz'XYYd'UbX' XYYd'di V']Whjcbgz''
- A Uh\Yk ž A " > f&\$%%zž 6i g]bYgg Vt/a a i b]Whjcbž F 6G5 Di V]g\Yfgz"

- A Uh\i fž BUj]b f&\$\$(+z:A UbU[Ya Ybh; i fi g.]XYU UbX]bg][\hgz BUh]cbU Di V]g\]b['<ci gYz BYk ' 8Y`\]z"
- DfUX\Ub`Gk UdbU`f&\$\$- Łž`F YhJ]]b[`a UbU[Ya Ybh`HYI h/ `7UgYgž`' ^{fX} YX"ž`HUhJ`A W fUk !<]``` 9Xi Whicb"'
- Gk Ubgcb"?"'/ '9j YfYhh' >"'f&\$%) Ł Dfca chjcb]b h Y A YfWUbX]g]b['9bj]fcba Ybh' fX 9X]hjcb : U]fW] X 6cc_g"
- FUYbXfU'DU'7 '?cf'U\U`]" >"G" f&\$%%zž9ggYbhjU`cZVi g]bYgg'Wza a i b]W/hjcbž'Gi `HUb'7\UbX'7 ` Gcbg"
- FUC A " f&\$\$- Łž: YUhi fY K f]h]b[D<=@YUfb]b[Df]j UhY @hX" BYk 8Y\]"
- H\YU_Yf`5`f&\$\$%{z`H\Y`DiV`]WFY`Uhjcbg`<UbXVcc_z`FcihYX[Y7`?Y[Ub`DUi`"
- G\UfUaž8]kU_Uf"f&\$\$(tzAUggWtaaib)Whjcbh\YcfmUbX'dfUMjW']bh\Y'&%^hWbhifnžXYYd'UbX' XYYd'diV']Whjcbg''

7fYX]hg.& A UI]a i a 'a Uf_g.%\$\$`fI75.' \$/`G99.`+\$Ł` 7cbHUMi<fg#K YY_.`, HchU`<fg.*\$

7ci fgY'CV'YVMjjYg."

H\]g'WzifgY'k]``YbUV`Y'h\Y'ghiXYbhg'hc!`

- % 8Yg][b`UbX`VfYUhY`dfcXi Vfrg`i g]b[`hfUX]h]cbU`Ya Vfc]XYfn#df]bh]b[#XnY]b[`hYW\b]ei Yg'`
- & I bXYfgHUbX Ub]b! XYdh\ _bck `YX[Y`cZh\Y`fc`Y`cZXYg][bYf`]b`h bY`k]h\]bXi ghfmUg`k Y``Ug`a Uf_Yh fYei]fYa Ybh'

7ci fgY Ci HVt/a Yg fl7CgL

7c	i fgY [·]	@YUfb]b[`ci hMta Y``	@YUfb]b[`UbX`HYUW]b[`	5ggYgga Ybh
DUdYf ^{**} 7cXY [*]	DUdYf`H j hY`	fUhWeifgY~YjY~Ł	ghf UhY[]Yg`	Ghf uhy []Yg
8: G8 '* \$& 5'	5dd`]YX 8Yg][b` fDfUM/JW/Ł`	H.Y'Ghi XYbhg'k]``VY'UV'Y'hc. 7C'&%) "'=bhYfdfYh_YmhYWkb]ei Yg']b'h\Y'hYl h]Y'\]ghcfmUbX'Udd'm h\YgY'Zcf'h\Y']XYbh]Z]VUh]cb'cZ hYl h]Yg'' 7C'&%' "5ddfYVJUhY'h\Y'XYg][bg'cZ hYl h]Y'a UghYfd]YWg'cZh\Y'k cfX''' 7C'&%+'''7cbghfi Wicf][]bU'' dfcXi Wg'i g]b['j Uf]ci g'hYWb]ei Yg' Zcf'XYg][b'dfcV'Ya g''	5ddfcUW]b HUW]b[. 8Ya cbghfUh]cbgž =bHYfUMi] Y @YMi fYgž 8]gW gg]cbž =bZcfa Uh]j Y j]XYcg @YUfb]b[UMi]]h]Yg Zcf H Y ghi XYbhg GY Z YUfb]b[Ugg][ba Ybhgž 8Yg][b g\YYh WYUh]cb UbX dfcXi WiXYj Y cda Ybhg	5ggYgga Ybh HUg_g'k]``]bWi XY'7`Ugg HYghž GYa YghYf YbX YI Ua]bUh]cbgž UbX Gh XYbh dfYgYbHUh]cbg''

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- 8Yg][b]b[&\$ `\fg 8Yg][b`\$* `WdbhYa dcfUfm[Ufa Ybhg`VmgY`YWn]b[`U'h\Ya Y`UbX`HU_]b[`]bgd]fUh]cb`Zfca`UbmcbY`fY[]cb` k]h`fYZYfYbW`hc`a ch]Zgž`g]`\ci YhhYg`UbX`XYg][b`Zfca`Vdghi a Yg`cZ Bcfh\Yfb#Gci h\Yfb#7YbhfU`# 9UghYfb#K YghYfb`GHUhYgž`Vda df]g]b[`cZ
 - =bgd]fUhjcb 6cUfX fl gY gY Z W]W_YX d]Mi fYgL
 - A Uf_YhifYgYUfW\
 - o 7c`ci f'6cUfX'fDfYdUfY'V&`ci f'dU'YhhY'a Ubi U`nkt'
 - UVf]WUbX hf]a VcUfX

6CC?GF97CAA9B898.

- 5fa ghfcb['f&\$% Hz DUhhYfba U_b['Zcf': Ug\]cb 8Yg][bz DYUfgcbz Gci h\ 5g]U"
- Fcg\Yb 5`_Uh] f&\$\$, ½ A YX]Yj U` =bX]Ub 7cgh a Yž 5fh < Yf]HU[Yž BYk 8Y`\]"</p>
- GUb_Uf?" F cmf&\$\$, Ež HYI hjY HfUX]hjcbg cZBcfh YUgh =bX]Už =bX]fU; UbX F Ug hf]mU A UbUj GUb[fU UUmU/ DfUh]V UDfU_Ug Ubž 8Y]"
- 9']i bYX'9Xk UfXg'f&\$%%4ž'HYI h]'Yg'UbX'8fYgg'cZ; i 'UfUhž'J/ '5'Di V']g\]b[']b'UggcV[Uh]cb'k]h\ A Ud]b' Di V']q\]b['ž'@cbXcb'/ '5\a YXUVUX'''
- NUHYgž A "'fl%) ½ HYI hj Yg. 5 < UbXVcc_cZ 8Yg][bYfgž K K Bcfrcb Di V]g\]b['7ca dUbm'
- A Y``Yf" f&\$\$&z`HYI hj`Y 8Yg][bgz H\Ua Yg UbX <i bgcb @X"z @cbXcb"

D5D9F '7C89! 8: G8 * \$&6 : Ug\]cb`A YX]U'UbX '7ca a i b]Wh]cb :: fDfUM/]W/Ł

7fYX]hg.\$& AUI AUf_g.%\$\$ 7cbhUMr<fg#K YY_.\$(HchU`<fg.*\$

7ci fgY'CV'YWMjjYg.

H\]g'Wa'i fgY'k]``YbUV'Y'h\Y'ghi XYbhg'hc`

- % 7f]h]Wi`mUddfYV]UhY`UbX`i bXYfgHUbX`h\Y`]bhf]WV]Wg`cZZUg\]cb`]bXi ghfm'``
- &" =a dUfhg_]``g cZVta a i b]Whjcb Vta df]g]b[cZj]gi U`]nUhjcb UbX]``i ghfUhjcb"'

7ci fgY[.]Ci HWza Yg[.]fl7CgL^{...}

7c	i fgY	@YUfb]b[`ci hWta Y`fUhWti fgY``Yj Y`Ł`	@YUfb]b[`UbX`	5ggYgga Ybh
DUdYf [·] 7cXY [·]	Dudyf [.] H j hy [.]		hYUW]b[`ghfUhY[] Yg`	GhfUhY[]Yg
8: G8 ⁻ * \$&6	:Ug\]cb AYX]U5bX 7caaib]W H]cb fDfUMH]W7Ł	H Y Ghi XYbhgʻk j``VY UV Y hc. 7C & "7ca dfY\YbX hfYbX UbU`ng]gʻcZ UddUfY`UbX UVWggcf]Ygʻ 7C & "=`i ghfUhY`[fUd\]Vgʻ]b hYfa gʻcZ hmlc[fUd\mUbX``c[cž Zcf`U`fYhU]`gYhi d` 7C & \$*"7fYUhY Zccf``Umci hd`Ubg`UbX` k]bXck X]gd`UmZcf`U`fYhU]`gYhi d` 7C & \$*"8Yj Y`cd`a YX]U`fYdcfhZcf` df]bhž Y`YVhfcb]WUbX`X][]hU`a YX]U	5ddfcUW]b hYUW]b[. 8Ya cbghfUh]cbgž =bhYfUMij Y @YWi fYgž 8]gW gg]cbž =bZcfa Uh]j Y j]XYcg @YUfb]b[UWij]h]YgZcf h Y gh XYbhg GYZ YUfb]b[Ugg][ba Ybhgž F Ydcfhik f]h]b[UbX dfYgYbhUh]cb h fci [\ W(Ufh#dcghYf#dck Yf dc]bhidfYgYbhUh]cb	7`UggʻhYghž GYa YghYf`YbX` YI Ua]bUhjcbgž E i]nž DfYgYbHUhjcb`

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CfU`dfYgYbhUhjcb.	\$, `\fg`
DfYdUf]b[`U`gdYYWžXY`]j YfmhYWb]ei Ygži g]b[`h\Y`j]gi U`U]Xgžcj YfWta]b[`	
Yffcfg`]b`di V`]WgdYU_]b[ž[fci d`X]gW/gg]cb	
• 6i g]bYgg~YhhYfg	‰a`\fg`
Ghfi WrifU`YYa YbhogʻghmYgʻcZdfYgYbhUhjcbž`YhhYfgʻcZjbei]fnž'WUja `UbX`	•
UX1 gha Ybh`YhhYfgz`YhhYf`cZUdd`]Whjcb'Zcf'U'	
ei chUhjcbg"	
• =bhYfj]Ykg	%\$`\fg
Hnd/Ygžghu[Ygžg_]``g'Zcf']bhYfj]Yk Yf'UbX']bhYfj]Yk YYž']bhYfj]Yk 'Zc``ck !i d``YhhYfg'UbX'	Ū
Yhhyfg cZUWWdhUbW UbX fYZ gUž]bhyfj]Yk ei Ygh]cbg Zcf XYg][bYfg	
• J]giU Wota a i b]Woh]cb.	%* \ fg` `
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o @c₩0 [°] BYk g'DUdYf [°]	
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o 6`c[gˈcfˈK YV!DU[Yg ^{···}	
• 7ca a i b]W/h]cb]b dfUM/jW.	\$* `\fg`
GW1/jdhijb[`g\ckgz`fYdcfhijb[`YjYbhg`Zcf`ZUg\]cb`g\ckg`	
• =bhfcXi Wajcb hc dfYdUf]b[g\cfhZ]`a g`UbX`Ui X]c j]gi U`g	\$, `\fg`
o HYI h]`Y```₩₽UZh	
○ 8Yg][bYfg k cf_	
o 9jYbhifY`UhYX`hc`h∖Y`Z]Y`X`	
6CC?GF97CAA9B898.	
	Vi\Machž

6YW_5"z"6YbbYthiD" K U``D"f&\$\$&Łz"5"G Wta a i b]Wthjcb ghi X]Yg 'H\Y'9ggYbhjU`=bhfcXi Wtjcbz"
 F ci hYX[Y/%YX]hjcb

- ;YfgcbG;YfgcbA;f&\$\$%4žHYW;b]W0`Kf]hjb[DfcWrggUbX;DfcXiWfzDYUfgcb9XiWhjcbžBYk ٠ 8Y`\]"[.]
- H\U_ifHJ`DUfUb^cmf&\$\$-tz`AYX]U`9h\]Mg`Hfih\`:U]fbYgg`UbX`CV^YMj]]mz`Cl ZcfX`l b]j Yfg]mDfYgg''

- FUC: A "'f&\$\$- Łž: YUhi fY'K f]hjb[žD<=@YUfb]b[Df]j UhY @hX"'BYk '8Y`\jž"</p>
- H\YU_Yf 5 f&\$\$%z H\Y Di V WFY Uhjcboz <UbXVcc_z F ci hYX[Y7 ?Y[Ub DUi "" •

D5D9F 7C89! 8: G8 * \$' 5 ; fYYb`: Ug\]cb 'fH\Ycfntt'

7fYX]hg. \$(` AUI`AUf_g.`%\$\$` 7cbHJMbi<fg#k YY_. \$(` HchU`<fg.**\$

7cifgY`CV^YVMjjYg.`

H\]g'WaifgY'k]``YbUV'Y'h\Y'ghiXYbhg'hc`

%; YbYfUhY Uk UfYbYgg hck UfXg h Y]a dcffUbW cZXYg][b]b[Zcf gi ghU]bUV]]mi

&" Dfcj]XY _bck `YX[Y cZW/ffYbhgi gfU]bUV Y hYW bc`c[]Ygž a UhYf]U g UbX XYg][b]bbcj Uh]cb"

7ci fgY'Ci HMza Yg'fl7CgL."

7ci fgY		@YUfb]b[`ci HVta Y``	@YUfb]b[`UbX`HYUW]b[`	5ggYgga Ybh
DUdYf […] 7cXY [·]	DUdYf 'H j hY'	─ fUhWdifgY``YjY`Ł`	ghfUhY[]Yg`	GhfUhY[]Yg
8: G8 [*] \$' 5	; fYYb:Ug\]cb fH\YcfntL	H.Y'Ghi XYbhgik]``VY'UV'Y'hc.' 7C *&&&''F YW2[b]nY'9h.]W1'UbX' Gi ghU]bUV'Y': Ug\]cb''' 7C *&&'''F YW2'' h.Y'a UhYf]U'g' i ghV]bUV'Y': Ug\]cb''' 7C *&&'''F YW2'' h.Y'a UhYf]U'g' i ghV.Zcf [fYYb ZUg\]cb''' 7C *&&('''; U]b _bck `YX[Y'UVci h dfcXi Mgcb dfcWggYg i gYX]b' [fYYb ZUg\]cb''' 7C *&&) '''7UhY[cf]nY'j Uf]ci g' XYg][bYfg UbX `VfUbXg k cf_]b[hck UfXg gi gfU]bUV'Y ZUg\]cb'' 7C *&&* '''5bU'nmY' WfVcb'' Zcchdf]bhk]h. [fYYb ZUg\]cb''	5ddfcUW]b HYUW]b[. =bhYfUMij Y @YMi fYgž 8]gWgg]cbž Dck Yf Dc]bh DfYgYbHhjcbgž =bZcfa Uhj Y j]XYcg @YUfb]b[UMij]h]Yg Zcf H Y gh XYbhg GYZ YUfb]b[Ugg][ba Ybhgž 9ZZYMij Y ei Ygh]cbgž dfYgYbHJh]cbgž:]YX hf]dg	5ggYgga Ybh Hug_g k]``]bWi XY 7 Ugg HYghcb h Y hcd]Mgž GYa YghYf YbX YI Ua]bUh]cbgž #E i]nž Ghi XYbh dfYgYbhUh]cbgž UbX Ugg][ba Ybhg

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• Cf][]b cZ; fYYb : Ug\]cb a cj Ya Ybh

9h\]W(): Ug\]cbžGi gHJ]bUVY: Ug\]cbž: Ugh: Ug\]cbžGck : Ug\]cbž[fYYb'WcbXi Wr • Cf[Ub]nUh]cbg'UbX : cfi a g'k cf_]b[Zcf ; fYYb : Ug\]cb%&`\fg • • I b]h=; fYYb: Ug\]cb! A UhYf]Ug • • • :]VYfg'i gYX'Zcf'; fYYb'7'ch\]b[!'Cf[Ub]W7chcbž'K cc'ž'Gcnž'<Ya dž'D]bUž'BYhtYž'HYbW'` • : UVf]Wg/i gYX Zcf; fYYb 7 ch]b[! BUh fU ž Gnbh YhWUbX FY[YbYfUhYX%&`\fg I b]h=; fYYb: Ug\]cb! DfcWggYg • DfcWggYgigYX Zcf dfcXi Wgcb cZ; fYYb 7 ch]b[.@ck WXYa]WD`V`YUWX`UbX`XmYž`Wz`ci f`k]h\ci h`XmY]b[ž`bUhi fU`XmYgž``Ybnma Y`hYW\bc`c[mi A]b]aiakUqhY]bWhUbXqYk • 8]gdcgU cZ7 ch]b[fFYZJg]cb UbX FYWm7 ci hi fYŁ _bhyfbuhjcbu' 8Yg][bYfgfi A Uf_ A cff]gz 5bXfYk GcfYbgYbz 9YbU; fUVJUŁ UbX 6fUbXg fPh]hv/gz <]XYg][b⁺ŁcZ; fYYb⁺: Ug\]cb⁺ • BUhjcbU`8Yg][bYfgf1GkUhj`5f[UXYž5b]HU`8cb[fYžGUaUbh7\ci\Ub'ŁUbX`6fUbXgfb\i.GUhjUž8c` i gdYU_[fYYbž:UV=bX]UžAch\Yf9Ufh\žGUaUhUbULcZ;fYYb:Ug\]cb ‰`\fg I b]hJ.; fYYb: Ug\]cb UbX 7UfVcb: cchdf]bhg 9ZYVMicZ; fYYb: Ug\]cb:cb:7cbgi a Yfg. ZU]f``UVci f`]ggi Yg` 9a Yf[]b['Yh\]W[]ggi Yg Xi Y hc W(Ub[Y]b ZUq\]cb 9ZX/WrcZ; fYYb: Ug\]cb:cb:Ybj]fcba YbhfFYgci fWrg#YbYf[mWt/bgYfjUh]cb:UbX; fYYb\ci gY[UgYgL: 6CC?GF97CAA9B898. : `YHW(Yf''?''/` ; fcqY''@'f&\$%%4z: Uq\]cb UbX Gi qHJ[bUV[`]Imž 8Yq][b Zcf W(Ub[Yž @Ui fYbW`_]b[di V`]q\]b[`@hXž`@cbXcb"` • 6YUM_ f&\$%&z H\Y Gi ghu]bUV Y : Ug\]cb < UbXVcc_ž @cbXcb H\Ua Yg/ <i bXqcb"" < Yh\cfb">"/ 1`UgYk]W/"7" f&\$\$, tž GigtU]bUVY ZUg\]cb. K \mBck 3 5 7cbj YfgUh]cb UVci h=ggi Ygž DfUM/JWg'UbX'Dcgg]V]`]h]Ygž'BYk 'Wtf_': U]fWl]X'6cc_g/'%YX]h]cb" 6i fm/ 6`cca g`f&\$%) Łz Gi gHU]bUVY: Ug\]cb. DUghiz DfYgYbh/ : i hi fYz BYk Mcf_. >Ybb]ZYf: UFYm • ; cfXcb[·]UbX[·]7c[·]Yb[·]<][·]" G\Yf]b" 5" f&\$% Łz Gi ghU]bUVY H\]b_]b[. 9h\]WI 5ddfcUWYg hc 8Yq][b UbX 8Yq][b A UbU[Ya Ybhz • : U[fVk]`X`6cc_q/`%YX]hicb`

8YZb]h]cb cZ; fYYb : Uq\]cb / FY`UhYX HYfa]bc`c[]Yq fCf[Ub]W. Uq\]cbž'l d`WhWYž 9Wt! : Uq\]cbž

D5D9F 7C89! 8: G8 * \$' 6 8fUd]b[fDfUM/WL

7fYX]hg. \$(A UI]a i a 'a Uf_g. %\$\$ fl75. ' \$/G99. +\$E 7cbHUMi<fg#K YY_. \$(HchU`<fg. * \$

7ci fgY'CV'YVMjjYg."

H\]gWdifgYk]`YbUVYh\YghiXYbhghc!`

% A U_Y ghi XYbhg Uk UfY cb h\Y]a dcfhUbW cZZJg\]cb dfca ch]cb

&" Dfcj]XY _bck `YX[Y cZW/ffYbh ZJg\]cb dfca chjcb ghfUhY[]Yg '

7ci fgY'Ci HWta Yg'fl7CgL."

7ci fgY [·]		@YUfb]b[`ci hWta Y`fUhWti fgY`	@YUfb]b[`UbX`HYUNY]b[`	5ggYgga Ybh
DUdYf ^{**} DUdY 7cXY [*]	lYf`H] hY`	`Yj Y'Ł`	ghfUhY[]Yg`	Ghf UhY[] Yg`
8: G8 [*] * \$' 6 [°] Dfca	g\]cb ach]cb YcfmL	H Y Gri XYbhg k]` VY UV Y hc. 7C & & + "F YWz[b]nY h Y XmbUa]Wg cZa Uf_YhYbj]fcba Ybh 7C & , "7ca dfY\YbX h Y WzbWdhg cZ Wzbgi a Yf VY\Uj]ci fž a Uf_Yh]b[fYgYUfW UbX gU Yg ZcfYWgh]b[7C & + "; U]b _bck YX[Y fY[UfX]b[h Y dfcWgg cZ bYk dfcXi WiXYj Y cda Ybhž VfUbX]b[UbX df]M]b[ghfUhY[]Yg 7C & + "G_]``hc XY`]j Yf h Y Wghca Yf j Ui Y h fci [\]bhY[fUhYX a Uf_Yh]b[Vza a i b]Wh]cb ghfUhY[m 7C & , "8Yj Y cd XYg][b Wghca Yf Xf]j Yb a Uf_Yh]b[a] ghfUhY[m	5ddfcUW]b hYUW]b[. =bhYfUMj Y @YMi fYgž 8]gWgg]cbž Dck Yf Dc]bh DfYgYbHJh]cbgž =bZcfa Uhj Y j]XYcg @YUfb]b[UMj]h]Yg Zcf h Y gh XYbhg GYZ YUfb]b[Ugg][ba Ybhgž 9ZYVMj Y ei Ygh]cbgž dfYgYbHJh]cbgž :]Y X hf]dg	5ggYgga Ybh HUg_g k]``]bWi XY 7 Ugg HYghcb h\Y hcd]Wgž GYa YghYf YbX YI Ua]bUhjcbgž #E i]nž Ghi XYbr dfYgYbHUhjcbgž UbX Ugg][ba Ybhg

7CBH9BHG[.]

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 Ib]h=, =bhfcXi Wajcb hc Dfca chjcb %% \fg H\Y Fc Y cZDfca chjcb A Uf_Yhjb[žA YfW(UbX)gjb[UbX 7ca a i b]Whjcb DfcXi WhA]
 I b]h= "7cbgi a Yf 6Y\Uj]ci f"%&\fg" H\Y Fc Y cZ 7cbgi a Yf 6Y\Uj]cf]b Dfca ch]cb A Uf_Yh GY[a YbhUh]cb 6UgYg cZ A Uf_Yh GY[a YbhUh]cb DfcXi Vh Dcg]h]cb]b[
 I b]h Ti V [V]m UbX Di V [VF Y Uh]cbg Di fdcgY cZDi V [Mmi Di V [MFY Uh]cbg Di V [MFY Uh]cbg Di V [Mmi Ci hYhg Di V [Mmi Y Ya Ybhg)
 I b]h=J. Dfca ch]cbU '9 Ybhg' =bhfcXi Vh]cb dfca ch]cbU 'Yj Ybhg' Dfca ch]cbU 'Yj YbhXYj Ycda Ybh' HndYg cZdfca ch]cbU 'Yj Ybh' 5Xj UbhU[Yg UbX X]gUXj UbhU[Yg cZi g]b[dfca ch]cbU 'Yj Ybhg'
 I b]hJ. GcVJU UbX 9h]VU 7cbWfbg/ A YUgi f]b[Dfca ch]cbU 9ZYVb] YbYgg

- GcVJU 7cffYVb/gg ٠
- 7cXY cZ 9h]Mg
- ; cj Yfba Ybh F Y[i `Uh]cbg`
- A YUgi f]b[Dfca ch]cbU 9ZYVh/j YbYgg
 - Di V`]V[/mUbX`Di V`]WFY`Uh]cbg`
 - DYfgcbU GY]b['
 - o GdYWU '9 YbhUbX': Ug\]cb'G\ck '
 - o J]giU`AYfW\UbX]g]b[

6CC?GF97CAA9B898.

- ?f]qHub?"Gk Ubqcb f&\$% łž Dfca chicb]b h\Y A YfW UbX]q]b['9bj]fcba Ybhž: U[fW(]X di V`]q\]b[']bW •
- ; imAUqhYfaUb/ 9aaU < KccXf&\$\$*tz=bbcjUhjjYAUf_Yhjb[7caaib]WUhjcbozi6ihhYfkcfh\! • <Y]bYa Ubb"
- GhcbYž 9"/ GUa d'Yg"ž >"5" f%,) Łž: Ug\]cb A YfW(UbX]g]b[! 5b]bHfcXi Wg/cbž A W, fUk <]`" •
- K UXXY``7 ; Uj]b f&\$\$) Ł"ž < ck : Ug\]cb K cf_gž 6`UWk Y``ž @cbXcb"
- 9UgYm"A "`f%) Łž: Ug\]cb`A Uf_Yh]b[ž6`UWk Y```GV]YbW`@hXž@cbXcb"`` •
- ?chYfžD" ft% , Łż A Uf_Yhjb[A UbU[Ya Ybh 5bU'ngjož D'Ubb]b[z =a d`Ya YbhUhjcb UbX 7cbhfc`fl h. • 9XŁź DfYbhjW < U`ž BYk '8Y`\]""
- @Yj]mUbX K Y]m f&\$\$, {z F YHJ]]b[A UbU[Ya Ybhz HUHJ A W, fUk <]`z" •
- 7\UhYm'D"/ `GcX\]U" A " f&\$%%2"ž: Uq\]cb A Uf_Yhjb[`UbX A YfW\UbX]q]b[ž?U'nUb] Di V`]q\Yfg" •
- 6ifbgz"@/g`]Y'''8Uj]g/`6fnUbbzBUbWrlC"flf&\$\$)ŁzH\Y6ig]bYggcZ:Ug\]cbz:U[fW(]XDiV`]Wh]cbz • BYk Mcf_"
 - D5D9F 7C89!8:G8*\$(5 758! = ſDf**UM**VĽ

7fYX]hg. '\$&' AUI AUf_q %\$\$ AUIAUI_9,/00-4 7cbHUMa/<fg#KYY_.\$(HchU`<fg.**\$``

7ci fgY'CV'YVMjjYg.

H\]g'Wzi fgY'k]``YbUV`Y'h\Y'ghi XYbhg'hc`

- % 5Wei U]bhghi XYbhg k]h 7ca di hYf 5]XYX 8Yg][b]b["
- &" =a dUfhih\Y`g_]``g`cZZJg\]cb`XYg][b]b[`'h\fci [\`7cfY``8fUk '/ `D\chcg\cd`

7ci fgY[.]Ci HWta Yg[.]fl7CgL^{...}

70	cifgY [°]	@/Ufb]b[ci h/t/a Y	@YUfb]b[`UbX`HYUW]b[`	5ggYgga Ybh	
DUdYf ^{**} 7cXY [*]	DUdYf 'H j hY'	fUh₩¢ifgY``YjY`Ł`	ghf Uh Y[]Yg ⁻	Ghf UhY[] Yg	
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- FYUWX: Ug]cb Ghi X]c A Ubbi U"
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- &" 8Yj Y`cd g_]``g hc Zcf d`Ubb]b[cZ U ZUg\]cb Yj Ybh

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Programme- B.Sc. Jewellery Design & Technology

OUTCOMES - Academic Year- 2020-21

PROGRAMME OUTCOMES

PO 1	Apply innovative thinking, fundamental principles of science and technological competence to develop, assess and present business information
PO 2	Analyse and devise solutions with aid of relevant research surveys to
	structured and unstructured business problems.
PO 3	Apply creative, managerial and technical skills for careers and
	entrepreneurship in the field of jewellery
PO 4	Develop and asses the abilities for multi-disciplinary collaboration and
	communication skills in the jewellery industry

PROGRAMME SPECIFIC OUTCOMES

PSO1	Encourage the development of intellectual and imaginative powers, creativity, independence, critical self-awareness, imagination and skills that will enhance global employment opportunities
PSO 2	Identify and assess the functional, technical, visual, concrete and decorative characteristics of jewellery materials
PSO 3	Understand the factors & principles relevant to jewellery product design eg concept, ergonomics, form, function, historic, aesthetics, trends, end user, lifespan, materials, costing, level of metal decorations, testing, sustainability
PSO 4	Create a design-thinking roadmap and apply advanced specialist skills required to develop and generate both the technical design and construct small prototype models by hand and create a 3D software rendering of jewellery
PSO 5	Articulate understanding of the traditional Indian jewellery and contemporary jewellery and its demand in industries
PSO 6	Identify and evaluate professional design requirements of international markets and will develop skills in planning and producing prototypes

DGC '+'	9j U`i UhY h\Y`dfcdYfh]Yg`UbX`dYfZcfa UbW`cZ`Yk Y``Yfm!a U_]b[`k]h\ X]ZYfYbh'a UhYf]U`gž`]bWi X]b[`[Ya g`UbX`ch\Yf`ghcbYg`UbX`X]ZYfYbh dfcdYfh]Yg`cZ`[Ya ghcbYg`k\]W`k]``VY`\Y`dZ```]b`h\Y]f`]XYbh]Z]WJh]cbž dfYV]jci g`a YhU`gž`U`cmg`UbX`bcba YhU``]Wa UhYf]U`g''
DGC [°] , [°]	=a d`Ya Ybh]bbcj Uhjj Y`hYWkbc`c[]Yg`hc`a Ub]di `UhY`XYg][b`k]h\`Y`YWnfcb]W dUhhYfbg`UbX`WfYUhY`ch\Yf`ghmYg`i g]b[`Wta di hYf`U]XYX`XYg][b]b[``
DGC -	5HtU]b`U`\][\!`Yj Y`cZWta dYHYbW`]b`H\Y`VfYUh]j Y`XYg][b`dfcWgg`Zfca]bWdh]cb`hc`fYU`]nUh]cb"`H\Ymk]``[U]b`H\Y`_bck`YX[Y`UbX` i bXYfghUbX]b[`cZH\Y`VfYUh]j Y`dcHYbh]U`cZa UHYf]U`g`UbX`Vtbghfi Vh]cb` a Yh\cXg`UbX`UfY`YbVti fU[YX`hc`YI d`cfY`k]XY`mUbX`gY`YVhiUddfcdf]UHY` a Ubi ZJWhi f]b[`dfcWggYg`UbX`Z]b]g\]b[`HYW\b]ei Yg`Ug`fYei]fYX`Vm Ya d`cnYfg/`ch\Yf`]bXi ghfmghU_Y\c`XYfg''
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ж Н* \$) [`]	7C‰* [·]	•					•		•	•		1.	•
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9ggYbhjU`UbX`5dd`]YX`@Ub[i U[Y`G_]``g`

fHN Ycfntz

7fYX]hg.& AUI AUf_g.%\$\$ 7cbHJMri<fg#K YY_.`&`` HchU`<fg." \$

7ci fgY`CV′YVMjj Yg. ``

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H\]g'WzifgY'k]``YbUV'Y'h\Y'ghiXYbhg'hc!`

% =a dfcjY'h\Y]f`_bck`YX[Y'cZ[fUa a Uf`UbX'ZiYbWhi]b`cfU`UbX'k f]hhYb`dfcXiWhjcb`

&"; Yh Uvvei Ulbh/X`k]h\ h\Y`ghfi Vvli fYg`cZd\cbYh]Wg`UbX`k cfX`ghfYgg` '" 5Vei]fY`Wza dcg]h]cbU`UbX`YX]h]b[`g_]`g`

7ci fgY'Ci HWta Ygfl7CgL."

7c	7ci fgY @/Ufb]b[ci h/ka Yg		@YUfb]b[`UbX`	5ggYgga Ybh	
DUdYf [*] 7cXY [*]	DUdYf HjhY	fUhW¢i fgY``Yj Y`Ł`	hYUW]b[`ghfUhY[]Yg`	GhfUhY[]Yg	
· · · 9>8 %\$* ·	9ggYbh]U UbX 5dd`]YX @Ub[iU[Y G_]`g fH\Ycfntr	H Y ghi XYbhg k]` VY UV Y hc Ë 7C% I bXYfghUbX h Y bi UbWg cZ dfcbi bV]Uh]cb UbX k cfX ghfYgg h fci [\ d\cbYh]Wg 7C& I gY [fUa a Uh]WT ghfi Wa fYg a YUb]b[Z `m UbX Uddfcdf]UhY`m]b `Ub[i U[Y!i gY 7C'. 8]gd`Um Wa dcg]h]cbU` g_]``g cj Yf U j Uf]YhmcZk f]hhYb hUg_g	Ugg][ba Ybhgž 8Ya cbghfUh]cb @YUfb]b[`UMMjj]h]Yg Zcf`	7 Ugg HYghž GYa YghYf YbX Yl Ua]bUh]cbgž E i]nž 5gg][ba Ybhgž DfYgYbHUh]cb	

7CBH9BHG

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• Gnlochna gi/ 5bhchna gi	
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Y["; fUd\]MgžYHWL I b]h=J. 7ca dcg]h]cbU`G_1`g`` ● @YHYfg````: cfa U`∕` =bZcfa U`		•		•	•		* `\ fg
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 I b]hJ. DfcZYgg]cbU K f]h]b[G_]`g" 8]Uc[i Y!K f]h]b[•	·	•	·	·	·	* '\fg'
 9X]h]b[`U`G\cfh`HYI h`fI2cW/g]b[`cb` 	[fUaal	IJfžŴ¢∖Yi	fYbW 7		bŁ		

6CC?GF97CAA9B898.

- 51 b]j Yfg]m; fUa a Uf cZ9b[`]g\ VmE i]f_7; fYYbVUi a fC "@cb[a Ubž % +' Ł"
- 5 : ci bXUhjcb '9b[`]g\ '7ci fgY 'Zcf' I bXYf[fUXi UhYg ff9X"'; i bUg\Y_Ufž'6cc_ '%z 7=9: @z < nXYfUVUXŁ"
- DfcgY Zcf D'YUgi fY UbX 7ca dfY\Ybg]cb Vm<"; "Gi fmUbUfUmUbU F Uc fC1 DL"
- 5; i]XY hc DUHYfbg/ I gU[Y Vm5"G"<cfbVm"
- 7Jg/ >cV 5dd]\/\/h]cbg\Vm>i X]h\@Y][\fCI Dž&\$\$(Ł
- 9b[`]q\ Uhih\Y K cf_d`UW fPXg"DUb'U GUk \bYm/ J Yfa Už A UW]``Ubž &\$\$*Ł`
- DfcZygg]cbU⁻7ca a i b]Whjcb⁻VmF⁻D⁻G]b[\ fCI Dž &\$\$%E⁻
- 9b[`]g\`A UXY`G]a d`mVm5fh\i f`K UX\cfb'/ 5fh\i f`NY][Yf`fA UXY`G]a d`Y`6cc_gž; UfXYb`7]mž`BYk ` Mcf_ž`% - %L"`
- H\YK f]HYbK cfXVmJUbXUbUF"G]b[\fCIDL
- H\YA]bXbg 9nY Vm5`Ub A U'Ynž 5" 8i ZZUbX : "; fY``Yh fl7I Dž %, \$Ł
- 5b =bhYfa YX]UHY 9b[`]g\; fUa a Uf Vm7"8" G]XX\i fC" @cb[a UbŁ

D5D9F 7C89! >K H%\$% : i bXUa YbHUgcZXYg][b^{...} fH\Ycfntt

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7fYX]hg," AUIAUf_g,%\$\$ 7cbHUMi<fg#KYY_." HchU <fg.()

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H\]g'WaifgY'k]``YbUV`Y'h\Y`ghiXYbhg'hc'!`

- % 7fYUhY Uk UfYbYgg cZXYg][b UbX]hg]bhYfdfYhUh]cb"
- &" : cghYf`UddfYV**jUh**jcb`cZ`Yk Y``YfmXYg][b]b["`

7ci fgY'Ci HWta Ygfl7CgL."

7ci fgY ⁻				5ggYgga Ybh	
DUdYf [·] 7cXY [·]	DUdYf 'H j hY'	fUhWdi fgY``Yj Y`Ł`	hYUW]b[`ghfUhY[]Yg`	GhfUhY[]Yg	
. Ж Н%\$% ``	: i bXUa YbHJ `gʻcZ`8Yg][b`	H Y ghi XYbhg k]` VY UV Y hc Ë 7C(. I bXYfghUbX XYg][b Y Ya Ybhg / ' df]bVld Yg cZ Wa dcg]h]cb / ' 8 Va dcg]h]cbg'' 7C). I bXYfghUbX VUg]Vg cZ XYg][b VabWdhg UbX]hg]bhYfdfYhUh]cb cZ Yk Y`YfmXYg][b]b[5ddfcUW]b hYUW]b[. =bhYfUW]j Y @YWi fYgž 8]gWgg]cbž Hi hcf]Ugž FYUX]b[Ugg][ba Ybhgž 8Ya cbghfUh]cbž HYUa hYUW]b[@YUfb]b[UMi]j]h]YgZcf h Y ghi XYbhg GY Z YUfb]b[Ugg][ba Ybhgž 9ZZYW]j Y ei Ygh]cbg	7`Ugg H/ghž GYa Ygh/f YbX YI Ua]bUhjcbgž E i]nž Gc`j]b[dfcV`Ya g]b h hcf]Ugž 5gg][ba Ybhgž DfYgYbHUhjcbž =bX]j]Xi U`UbX [fci d`dfc^YVhg	

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♦ HfUbg]h]cbU ^{**}
♦ 9h\b]\\#Hf]\U`
♦ GdYV j Uhmi
I b]h=. '9'Ya YbhgʻcZ'8Yg][b```
 Dc]bhž``]bYžg\UdYžd`UbYžhYI hi fYžVta`cfždUhhYfbžZcfa `UbX`gdUW`
• @bYg'Ë hmotYg'cZ`]bYg UbX Udd`]Wihjcb'cZ`]bYg
 7c`cf`Ë`UgdYVldg;cZVld`cfž'Vd`cf`k \YY``UbX`Vd`cf`\Ufa cb]Yg;
• HYI hi fY É A YHĽ HYI hi fYg / Žĺb]g\Yg
 cfa 'Ë'gdUWžg\UdYžZcfa ''
I b]h=: Df]bVJd`YgcZ8Yg][b'' - `\fg
• 6U`UbWžF\nth\a ž <ufa cbnž:dfcdcfh]cbž'9a="" cj="" d\ug]gž'cfxyf'ubx'a="" th="" ya="" ybh'''<=""></ufa>
Ib]h=J. ¨8Yg][bˈdfc₩gg · · · · · fg
 7cbWdhžfYgYUfWžXYg][bXYjYcda YbhUbXXYg][bdfYZ/fYbWg]
● Ach]Z =adcfhUbWY / HndYgcZach]Z
I b]hJ.`>Yk Y``YfmXYg][b]b[```
 >Yk Y``Yfm8Yg][b]b['Ub cj Yfj]Yk '
• Gci fWg/ =bgd]fUh]cbg
 GhfUhY[mZcf`dfYZYWi>Yk Y``Yfm8Yg][b]b[`
6CC?GF97CAA9B898.

- K Uh_]bgž 8" f&\$\$\$L" >Yk Y``Yfm8Yg][b Gci fW Vcc_/ BYk <<``UbX"
- C`j Yfž9"'f&\$\$\$L"``H\Y`>Yk Y``Yffgi'8]fYVbcfmcZG\UdY'UbX': cfa /'; UfXbYfg'6cc_g``
- @ Xk][ž F " f&\$\$- Ł" A cXYfb >Yk Y `Yfm8Yg][b/ 5fbc `XgWY J Yf U[gUbgHJ h
- Mti b[ž:5":f&\$\$, Ł">Yk Y`fmHYWb]ei Yg. H\Y`9ggYbh]U"; i]XY`hc`7\ccg]b[`UbX`I g]b[`A UhYf]U'gž GhcbYgžUbX`GYH]b[g/`DcHYf`7fUZh`
- 8" 5i gh]bžF "ž/; Y]g]b[Yfž =" f&\$\$\$L" < ck Hc 8Yg][b >Yk Y`fm'; fYYh < UbbU\ž; " f&\$\$&L"``

 9`Ya Ybhg`cZ8Yg][b. `Fck YbU`FYYX`?cghY``ck `UbX`h\Y`Ghfi Wi fY`cZJ]gi U``FY`Uh]cbg\]dg`ff%ghi YX"'Ł"`Df]bWhcb`5fWl]hYWi fU``DfYgg`

D5D9F 7C89! >K H! %\$& <]ghcfmcZ>Yk Y`Yfm fH\Ycfntr

7fYX]hg," AUIAUf_g,%\$\$ 7cbHUMvi<fg#KYY_." HchUi<fg.()

7ci fgY[·]CV′YVb/jj Yg.^{··}

H\]g\VdifgY`k]``YbUV`Y`h\Y`ghiXYbhg`hc`Ë`

- % =a dUfh'Ub'i bXYfghUbX]b[cZDfcZYgg]cbU'UbX'<]ghcf]W0'WtbhYI hg cZ>Yk Y``Yfm'
- & I bXYfgHUbX'h\Y`\]ghcf]WD'UbX'h\Y'W`hi fU`UgdYVhg`cZ'Yk Y``YfmXYg][b'UbX'a YhU`ga]h\]b[`
- '" I hj`]nY h\Y_bck `YX[Y`cZh\Y`\]ghcfmcZ Yk Y``Yfnž`]hg`dfcXi Whjcbž XYg][bž gcVjU`WcbhYl hUbX`
 - Zi bWbjcb hc jbZcfa XYgj[b XYWjgjcbg"

7ci fgY'Ci HMza Yg'fl7CgL."

7ci fgY [·]				5ggYgga Ybh
DUdYf [*] 7cXY [*]	DUdYf "Hjh'Y"	fUhWdi fgY``Yj Y`Ł`	hYUW]b[`ghfUhY[]Yg`	GhfUhY[]Yg
Ж Н%\$& [™]	<]ghcfmcZ >Yk Y`Yfm	H.Y'ghi XYbhg'k]``VY'UV'Y'hc'Ë' 7C*: Ua]`]Uf]nY''h\Y'\]ghcf]W``'UbX' h\Y'W'hi fU'''''UgdYVhg'cZ 'Yk Y``YfmXYg][b' 7C+'I bXYfghUbX']bZi YbW'cZUbV]Ybh Ufncb XYg][b'UMj]]h]Yg'UbX'ci HVta Yg' h\fci [\'I\Y']bhYfdfYhUh]cb'UbX'UbU'ng]g' cZa cXYfb'Yk Y``Yfm'	5ddfcUW]b HYUW]b[. =bHYfUM] Y @YMi fYgž 8]gWgg]cbž Hi hcf]Ugž FYUX]b[Ugg][ba Ybhgž 8Ya cbghfUh]cbž HYUa HYUW]b[@YUfb]b[UMi]]h]YgZcf H Y gh XYbhg GYZ YUfb]b[Ugg][ba Ybhgž 9ZYVM] Y ei Ygh]cbg	7`UggʻHYghž GYa YghYfʻYbX` YI Ua]bUhjcbgž E i]nž Gc`j]b[dfcV'Ya g`]b` h hcf]U'gž 5gg][ba Ybhgž DfYgYbHUhjcbž =bX]j]Xi U`UbX` [fci d`dfc <i>'</i> YVhg

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IB=H'=, <]ghcfmcZ>YkY``Yfm. - `\fg

- 6f]YZ=bhfcXi Wb]cb
- A Untub (V)[]]nUh]cb
- =bXi g'J U`Ym7]j]`]nUhjcb``
- <UffUddUb 7i h fY
- A YX]Yj U`'Yk Y``Yfmi
- I B=H'=: '9Uf`m<]ghcfm: `\fg' ● 9[ndh'
 - A YgcdchUa]U^{*}
 - ; fYYW[…]
 - Fca Ub[…]
 - FYbU]ggUbW
 - Hi f_Ym
- IB=H == `Ghi XmcZ\]ghcf]W0`>Yk Y``Yfmh`=bX]U`. \fg
 - A Ui fnUbž

• ; i dhuž			
• ?ig\Ubž			
• Ai [\U			
IB=H`=J. %, h\ Wobhifmb>Yk Y``Yfmi<]ghcfmli`=bhYfbUh]cbU````	•	•	- \fg
• 5fhBci j YUi ž			
• 5fh8YW			
• J]Macf]Ub			
• 9Xk UfX]Ub			
FYhfc DYf]cX			
IB=HJ. >YkY`Yfm]bh\Y&% ^h Wbhifm`	•	•	- '\fg'
<u>@UhYgh: Ug\]cb`HfYbXg`UbX`: cfYWlgh</u> `			
 7c`ci f`[Ya g']b`Yk Y``Yfm 			
 >Yk Y``YfmXYg][bYfg' 			
• : Ug\]cb [*] Yk Y [*] Yfm			

x\bgž7"f&\$% E'H\Y'Yk Y`YfmcZFca Ub'6f]HJb. 7Y`h]WUbX'WUgg]Wi'hfUX]h]cbg"Fci hYX[Y"

<][[]bgžF"ž/`<][[]bgžF"5"f%, \$t"; fYY_UbXFcaUb'YkY`Yfm'Ib]j`cZ7U]Zcfb]UDfYgg"

• ; YfYž 7"ž/ Fi XcYž >" f&\$%\$Ł" >Yk Y``Yfm]b h\Y U[Y cZE i YYb J]Mcf]U. U a]ffcf hc h\Y k cf X" @cbXcb.

GUnYXzB"5"f&\$%) Ł"Ai[\U`>YkY`Yfm`5 GbYU_DYY_cZ>YkY`Yfml bXYf Ai[\Ug"DUfhf]X[Y`

D5D9F 7C89! * KH! %\$' : i bXUa YbHJ g cZ 8Yg][b fDfUMJW2

• 6Y``ž >" f&\$\$(Ł" 7c``YWn/b[`J]Mn/cf]Ub >Yk Y`fm `=XYbhjZJWn/jcb UbX`Df]W`; i]XY" DYb[i]b`

9j Ubgž >"'f‰, - Ł"'5'<]ghcfmcZ >Yk Y``Yfm''7ci f]Yf'7cfdcfUh]cb"``

•

% 7fYUhY Uk UfYbYgg cZXYg][b UbX]hg]bhYfdfYhUh]cb"

C[XYbž >" ft% - &Ł" 5bV)//bh 'Yk Y``YfmfJ c`" (Ł" I b]j `cZ 7U]/2cfb]U DfYgg"

&" 8Yj Y`cd`YI d`cfUhjcb'/ `dfcXi Wi]XYUhjcb`h\fci [\`g_YHW(Yg`k]h\`U``XYHU]`g''

- 5b]a U`>Yk Y``Yfm
- ٠

6CC?GF97CAA9B898.

6f]h]g∖AigYia DfYgg"

Di V`]g\]b["`

7fYX]hg.[°], [°]

AUI`AUf_g.%\$\$` 7cbHJMbi<fg#KYY_.', ''

7ci fgY[·]CV′YVMjj Yg.^{··}

H\]gWdifgYk]`YbUVYh\YghiXYbhghcË

HchU`<fg.'%&\$`

•

•

•

•

7ci fgY'Ci HMta Ygfl7CgL."

.

70	7ci fgY @YUfb]b[ci HVta Yg		@YUfb]b[`UbX`	5ggYgga Ybh	
DUdYf [*] 7cXY [*]	DUdYf HjhY	fUhWdifgY~YjY~Ł	hYUW]b[`ghfUhY[]Yg`	GhfUhY[]Yg	
ж Н%\$'	: i bXUa YbHJ `gcZ8Yg][b	H.Y'ghi XYbhgʻk]``VY'UV'Y'hc Ë 7C,?bck 'h\Y'd\UgYgʻcZh\Y' XYg][b`XYj Y`cda Ybh W#W"'' 7C'9l dcgY'hc UddfYV]Uhjcb cZ XfUk]b['cZX]ZYfYbhdfcXi Vhg 7C%5'l gY']a U[]bUhjcb UbX']bbcj Uhjcb]b`Udd`m]b['df]bV]d`Ygʻhc' a U_Y'XYg][b'' 7C%6DfcdcgY'XYg][b`]a dfcj Ya Ybhgʻ hc 'h\Y'dfcXi Vhjcb dfcWggʻZcf`g_]`` XYj Y`cda Ybh'' 7C%8'5dd`mfYVk[b]nYX'Y'Ya Ybhgʻ UbX'df]bV]d`YgʻcZXYg][b`]b 'h\Y' VdbVVdh U`]nUhjcb UbX`ZJVf]VUhjcb cZ a YhU`Yk Y``YfmZcfa gʻZcf`U`[]j Yb VdbhYl hž'Zi bVhjcbžcf`di fdcqY'''	5ddfcUW]b hYUW]b[. =bhYfUM] Y DfUM]W GYgg]cbg ž 8Ya cbghfUh]cbg ž]j]b[hUg_gž:]YX dfUM]W ž K cf_g\cd ž @VcfUhcfm]bXi ghfmj]g]hgž ; fci d UbX HYUa K cf_` @YUfb]b[UVM]]h]Yg Zcf h Y gh XYbhg GY Z YUfb]b[Ugg][ba Ybhgž G\YYhg XYj Y`cda Ybh	7`UggʻHYghž GYa YghYf`YbX YI Ua]bUh]cbgž 5gg][ba Ybhgž DfYgYbHUh]cbž =bX]j]Xi U`UbX [fci d`dfc^YMg	

7CBH9BHG

IB=H=:9`YaYbhg`UbX`Df]bV]d`Yg`cZXYg][b]b[*\$`\fg`	
• @bY`UbX`]hg`hmdYgž`G\UdYg`	
• 6Ug]WHndYg	
• Ghī WitfU`/`J]giU`G\UdYg`	
• 7c`ci f`Ë`9ZZYVMicZhcbYž	
5ddUfYbhWUb[Y`cZWt`ci f`	
• 7c`ci f`gWVYa Yg`	
• 7c`ci f`f\nth\a`	
• FYdYhjhjcb	
• 60 UbW	
• Dfcdcfhjcb	
HYI hi fY UbX Zjb]g\ Yg	
• Ga cch	
• Guhjbž	
• : `cfYbhjbY`	
• <ua a="" td="" yf<=""><td></td></ua>	
I B=H = 7cbWdhXYj Y`cda Ybh (\$`\fg	
• 8fUk]b['cZ: cfa g'	
• ; Yca YhfjWdfjbVjdiYoz UfhjW/Uhjcb UbX Udd`jWhjcb jb bUhi fU UbX a Uba UXY Ybj jfcba Ybh	
• 5bU'ng]g'cZZcfa ž	
• Gh]```]ZY`XfUk]b[``	
• BUh fY XfUk]b[
• ; YbYfUhjcb cZ & X Zcfa g	
• 8Yq][b]b[`df]bV j d`Yg`	

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 6ch\k Y``ž`8"ž/ A Um2]YXžA "f% - %2" BchUb. H\YXUf_!`][\hdf]bV]d`Y`cZXYg][b"`7ci f]Yf` 7cfdcfUh]cb"

- FU]]]ZB"'5"A"ZC`UbXYfZ9"Z/`KUfY``Z5"'f&\$% Ł"7\UfUMr/f]g+jWgcZ'YkY``YfmXYg][b.`5b`]b]hjU` ٠ fYj]Yk " =b =7cF 8 B) ËF YgYUFW]bhc 8Yg][b 5W cgg 6ci bXUf]Yg J c i a Y & fdd" *% ! *% Ł" Gdf]b[Yfž
- BYk '8Y`\]"
- C`j Yfž'9"f&\$\$&L'H\Y`5fhcZ>Yk Y``Yfm8Yg][b. : fca `=XYU'hc`FYU`]m'; UfXbYfg'6cc_g"

D5D9F 7C89! KH %\$(8fUk]b[/ FYbXYf]b[flA YhU'g: cfa gk fDfUMJW0'Ł

7fYX]hg. ˈ, ˈ AUI`AUf_g.%\$\$` 7cbHJMbi<fg#K YY_.', " HchU < fg. %&\$

7ci fgY[·]CV′YVb/jj Yg.^{··}

- H\]gWdifgY'k]``YbUV'Y'h\Y'ghiXYbhg'hc'Ë` % ;]j Y U VUg]W_bck YX[Y cZh Y Yk Y fmXYg][b dfcWgg UbX Z bXUa YbHJ g_] g]b XfUk]b[UbX fYbXYf]b["
 - & I bXYfghUbX h\Y Zcfa g cZa YhU gz 8YWtfUhjcbg UbX Zjb]g\Yg cZa YhU gi fZUWg "

7ci fgY'Ci hWta Ygfl7CgL"

7ci fgY [·]		• • • •		5ggYgga Ybh
DUdYf [·] 7cXY [·]	DUdYf 'H j hy'	fUhWdi fgY``Yj Y`Ł`	hYUW]b[`ghfUhY[]Yg`	GhfUhY[]Yg [·]
Ж Н%\$(8fUk]b[/ FYbXYf]b[fIA YhUg : cfa gL	H, Y ghi XYbhgʻk]``VY UV`Y'hc`Ë 7C% . I gY VUg]WFYbXYf]b[hYWb]ei Yg Zcf fYbXYf]b[cZj Uf]ci gʻ a YhUgʻ 7C%(. I gY U fUb[Y cZ Z]b]g\Ygž hYI hi f]b[UbX dUhYfb]b[hYWb]ei Yg`]b` h\Y`XYg][b`UbX dfcXi VM]cb cZ Yk Y`Yfm'	5ddfcUW]b H/UW]b[. =bh/fUMj Y DfUMjW GYgg]cbg ž 8Ya cbghfUh]cbg ž]j]b[HUg_gž :]YX dfUMJW ž K cf_g\cd ž @VcfUhcfm]bXi ghfm j]g]hgž ; fci d UbX HYUa k cf_ @/Ufb]b[UMj]h]Yg Zcf H\Y gh XYbhg GY Z `YUfb]b[Ugg][ba Ybhgž XYg][b XYj Ycda Ybh	7`UggʻhYghž GYa YghYf`YbX` YI Ua]bUhjcbgž 5gg][ba Ybhgž DfYgYbhUhjcbž =bX]j]Xi U`UbX` [fci d`dfc^YVMg`

7CBH9BHG

• • I B=H = 6Ug]W8fUk]b['UbX'G_YHW]b['' `(\$`\fg``

- <UbX⁻7cbhfc⁻9l YfVlgY⁻
- : fYY\UbX`g_YhW}b[•
- A chjZXYj Y`cda Ybhhc`a U_Y`Yk Y``Yfm
- G\UX]b[cZX]ZZYfYbh[Yca Yhf]VV g\UdYg
- I B=H = '8fUk]b['UbX F YbXYf]b['A YhU'g ' `(\$`\fg``
 - FYbXYf]b[cZX]ZZYfYbha YhU`g`UbX`ch\Yf`a UhYf]Ug``
 - ; c`Xž'G]`j Yfž'D`Uhjbi a
 - K ccXž D`UghjWž; `Ugg / `Ch\Yf`A YhU`g`

IB+I == GifZLW 8YWtfUh]cbg (9

(\$'\fg''

- J Uf]ci g hYVNb]ei Yg cZ 9bUa Y`]b[
- :]`][fYY
- •; fUbi `Uh]cb fF Uj U'k cf_Ł``
- 9b[fUj]b[/ 9a Vcgg]b[

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- ; U``]"Dž`F]j]YfY"8/ `@]": "f1% +Ł7fYUh]j Y`JUf]Uh]cbg`]b`>Yk Y`fm8Yg][b"`GW\]ZZYf`Di V`]g\]b[ž@rX`
- A UhjY``cz 5"'f%) Ł HYWb]ei Yg cZ >Yk Y``Yfm=``i ghfUhjcb UbX 7c cfg F YbXYf]b['8Yg][b"'8i a Uhi 7cfd"
- ; U``]"Dž'F]j]YfY"8/ `@]": "f1% +Ł7fYUhj Y`8Yg][b]b[`>Yk Y`fm`6fccWtYgž6fUW`YhgžBYW_`UWg/ ` 5WWggcf]YgžGWt]ZZyf Di V`]g\]b[ž@rX`

D5D9F '7C89! '>K H '%\$) ' ; Ya 'GhcbYg'=``i ghfUhjcb'UbX'FYbXYfjb['HYWb]ei Yg' 'fDfUMjW0'Ł'

7fYX]hg., AUIAUf_g.%\$\$ 7cbHUMi<fg#KYY_., HchUi<fg.%&\$

7cifgY[·]CV′YVMjjYg.^{··}

H\]g'WdifgY'k]``YbUV'Y'h\Y'ghiXYbhg'hc'Ë`

- % =bhfcXiW'jUf]cig'aYX]iagž'Udd`]Wh]cb'cZh\YgY'cb'X]ZYfYbh_]bXg'cZdUdYf"
- &" FYbXYf]b[`cZghcbYgz`hc`g\ck `Whz`Wt`ci fz`YZ2YWricZX]Z2YfYbh'a YX]i a gz`dYbWy`g\UX]b["`

7ci fgY'Ci hWta Ygfl7CgL."

7ci fgY [·]				5ggYgga Ybh	
DUdYf [·] 7cXY [·]	DUdYf "H j hY"	fUhWdifgY~YjY~Ł	hYUW]b[`ghfUhY[]Yg`	Ghf UhY[] Ygʻ	
ЖН‰\$) [™] .	; Ya GhcbYg =``i ghfUh]cb UbX F YbXYf]b[HYVVb]ei Yg	H.Y.ghi XYbhgik]``VY`UV`Y'hc`Ë 7C%) @YUfb`VUg]WfYbXYf]b[hYWb]ei Yg`cZj Uf]ci g_]bXg`cZ [Ya ghcbYg'' 7C%*.`I gY`cZ\][\`][\hg`UbX`Ub[`Y`cZ fYZYVh]cb`hc`Yb\UbW`h\Y``cc_`cZh\Y` [Ya ghcbYg''	5ddfcUW]b HVUV]b[. =bH/fUM/j Y DfUM/W GYgg]cbgž 8Ya cbg/fUh]cbgž;]j]b[HUg_gž:]Y X dfUM/W K cf_g\cdž@VcfUhcfm]bXi g/fmj]g]hgž; fci d UbX HYUa k cf_	7 Ugg hYghž GYa YghYf YbX YI Ua]bUhjcbgž 5gg][ba Ybhgž DfYgYbhUhjcbž =bX]j]Xi U UbX [fci d dfc YVhg	
			@YUfb]b[`UVMj]]h]Yg'Zcf` h Y`ghi XYbhg `GY`Z `YUfb]b[`Ugg][ba Ybhgž XYg][b`XYj Y`cda Ybh		

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I B=H'= `8fUk]b[/ FYbXYf]b[cZ[Ya ghcbYg '' (\$`\fg

• 8fUk]b[cZX]ZYfYbh[Yca Yhf]W0 g\UdYg

 G]nY'UbX'G\UdYg'cZ; Ya 'GhcbYg' i NGhcbYg UWhg'XfUk]b['UbX'fYbXYf]b['' Fci bX'6f]``]Ubh7i h A Ufei]gY'7i h Cj U'7i h Cj U'7i h' DYUf'7i h' Of]bWgg'7i hfgei UfYŁ' CVMu[cb7i hf9a YfUX'WHz' 7i g\]cb'7i h Hf]Ub['Y'7i h Hf]Ub['Y'7i h' GU[i YHY'Wh' 	`&\$`\fg`
 HUdYfYX 6U[i YthY' B=H'= '7UVcWcbg'' 8fUk]b['/ FYbXYf]b[cZ7UVcWcbg'ghcbYg'' 	&\$`\fg
• CdUei Y	
 HfUbgdUfYbh HfUbgìt WbhghcbYg'' 	
 B=H GYHib[gcZ; Ya GhcbYg]b]g\]b[UbX Yb\UbWa YbhcZ XYg][bg i g]b[X]ZYfYbhgYhib[g Dfcb[6YnY 	(\$`\fg`
 DUj Y[*] : `i g\` 7\UbbY^{**} 	
● =bj]g]V`Y`	

• =`i g]cb

L

I

• :]g\HJ]`/ `Ch\Yfg`

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- A UhhjY``cž'5"'f%) Ł'HYWb]ei Yg'cZ>Yk Y``Yfm=``i ghfUhjcb'UbX'7c`cfg'FYbXYf]b['8Yg][b"'8i a Uhhi 7cfd"'
- 6fUa VUhij A "ž J]bVI/7" / ``DcggUa U] 5 fl&\$% Łz>Yk Y``Yfm=``i ghfUhjcb UbX 8Yg][b. `HYWb]ei Yg Zcf' 5Wi]Yj]b[`DfcZYgg]cbU`FYgi `hgž Dfca c dfYggž fl/X %L'
- 7fck Yž >"f&\$\$*E" H\Y >Yk Y`Yf `8]fYM/cfmcZ; Ya ghcbYg `5`7ca d`YhY'; i]XY hc 5ddfU]g]b[`UbX' I g]b[`DfYV]ci g`GhcbYgž Zfca `7i h`UbX `7c`ci f`hc `G\UdY`UbX`GYh]b[g" 57 `7`6`UV_Di V`]g\Yfg"

7CI FG9°CI H7CA 9GË GYa YghYf =

.

D5D9F 7C89! 7>8! &\$\$ 7ca di hYf 5dd`]Whjcbg fH\Ycfnt 7fYX]hg & A U A Uf_g %\$\$ 7cbHWhi<fg#K YY_. & HchU < fg " \$

7ci fgY'CV'YVMjj Yg."

H\]g\VdifgY'k]``YbUV'Y'h\Y'ghiXYbhg'hc'Ë`

% @YUfb h\Y`dfUMJWi`i gU[Y`cZWa di hYfg`]b`XUmhc`XUmUdd`]Whjcbg''

« I gY Wta di hYf Zcf VUg]Wdi fdcgYg cZdfYdUf]b[XcWa Ybhgž dYfgcbbY #Vi g]bYgg YhYfg UbX^{····}dfcZ/gg]cbU^{··}Dck YfDc]bh[·]dfYgYbHJh]cbg^{···}

7ci fgY'Ci hWta Ygfl7CgL "

7ci fgY [·]		@YUfb]b[ci hWta Yg	@YUfb]b[`UbX`	5ggYgga Ybh
DUdYf [·] 7cXY [·]	DUdYf 'H j hY'	fUhWdifgY~YjY~Ł	hYUW]b[`ghfUhY[]Yg`	GhfUhY[]Yg
7>8 &\$\$	7ca di hYf 5dd`] \VIh] cbg	Hx Y ghi XYbhgʻk]``YY'UV'Y'hc Ë 7C%+. '9l d`U]b hx Y Z bXUa YbhU'' VtbWdhgʻcZ Vta di hYf'' 7C%, '5bU'ngY'h Y'i gY'cZ]W' Ui hca Uhjcb hcc`gʻ]b XU]'mk cf_''' 7C%, '7fYUhY'YZYVMj Y'UbX'k Y``' Zcfa UhYX'XcWa Ybhg'' 7C&\$. '8Yg][b'dfYgYbHUhjcb'i g]b[' dfYgYbHUhjcb hcc`gʻUbX'Yb\UbW' dfYgYbHUhjcb hcc`gʻUbX'Yb\UbW' dfYgYbHUhjcb jg_]`g' 7C&\$. '9l d`U]b h\Y'UXj UbHU[Y'cZ Vt``UvcfUhj Y'XcWa YbhgʻdfYgYbHUhjcb g_]`g' 7C&&& '9l d`U]b h\Y'UXj UbHU[Y'cZ Vt``UvcfUhj Y'XcWa YbhgʻdfYgYbHUhjcb g_]`g' 7C&&& '9l d`U]b'h\Y'UXj UbHU[Y'cZ Vt``UvcfUhj Y'XcWa Ybhgʻ YUvcfUhj Y'XcWa Ybhg'	5ddfcUW]b hYUW]b[. =bhYfUM] Y @YM fYgž 8]gW gg]cbgž gh XYbh WbhYfYX UddfcUWž H\fci [\J]XYc H hcf]Ug @YUfb]b[UM]]h]Yg Zcf h Y gh XYbhg DfYgYbHUh]cbgž E i]nnYg UbX 5gg][ba Ybhg	5gg][ba Ybhgž 7 Uggfcca UMfj]mž 7 cbh]bi ci g 5ggYgga Ybhž GYa YghYf 9bX 9I Ua]bUh]cb

7CBH9BHG

I b]h= ==bhfcXi Whjcb hc 7ca di hYfg

- `\fg

=bhfcXiVbjcbhc7cadihYfgfKYZjb]hjcbžWUfUVbYf]ghjVbj/igYgbž9jcihjcbcZVbtadihYfgžGnghYaib]h fa Ya cfmž 5@ '/ Wobhfc` i b]hž =bdi h # Ci hdi h XYj]Wož GhcfU[Y XYj]Wg fA Ya cfm df]a Ufm/ ' gYWzbXUfntz" =bhfcXi Wzjcb hc GcZrk UfYž jhg hnotY flynghYa ž Udd jWzhjcb / i hj jhntz/ Dfc[fUa a jb[`Ub[iU[Yg`faUWX]bYž`UggYaV`mi/`\][\!`YjY`Łž`@Ub[iU[Y`dfcWYggcfg`fUggYaV`Yfž`W¢ad]`Yf`/]bh/fdfYh/ft!"=bhfcXi Wijcb hc 8UhU DfcWgg]b[. 9Ya Ybhg cZ 8UhU DfcWgg]b[ž 8UhU DfcWgg]b[; 5**Vbjj]hj**Yg''

I b]h= K]bXck g

- '\fg' =bhfcXiVMgcbžZYUhifYgifBYg_hcdi/ i]hgiWzadcbYbhgžh\Yik]bXckžh\YiUddi]WMgcbik]bXck ifjUf]cigi VUfghž h\Y`XcWa Ybh k]bXck ž h\Y`X]Uc[`k]bXck ž h\Y`]Wbgh" K]bXck g Yl d`cfYf/ 7cbhfc``dUbY`ž GYhnjb[k U`dUdYfž gMfYYb gUj Yfž VUW[fci bX" 7fYUhjb[U Zc`XYfž 7ca dfYgg]b[# Njdd]b[Z]Yg fK]bN]dłźJ]fi g/ 5bh]j]fi g''

.....

I b]h K cfX DfcWgg]b[....

- '\fg' =bhfcXi WhjcbhckcfXdfcWggjb[ž:YUhifYgcZKcfXdfcWggcfgžKcf_]b[k]hkZcfaUhhYXXcWaYbhgž G\cfhW/h_Yng":]bX]b[/ fYd`UV]b[hYI hž; cHc f) ŁWza a UbX": cfa Uhh]b[XcW/a YbhgžGY`YWn]b[hYI hž : cfa Uhhjb[W.UfUMH/fgž7\Ub[]b[WgYgžDUfU[fUd\ Zcfa Uhhjb[ž=bXYbhgž1 gjb[Zcfa UhdU]bh/fžDU[Y Zcfa Uhhjb[ž<YUXYf7 ZcchYfž6i ``Yhg7 bi a VYf]b[žHUVg''
- 5Xj UbWXXK cfX'dfcWgg]b['Hcc`g, '7fYUh]b['UbX'Zcfa Uh]b['HJV'Yg''DfccZ]b['H/I hfGdY``WYWž'5i hc' WeffYVMzž=bgYfhjb['d]VMifYqžAUj`aYf[]b[žDf]bhjb[ž;Yhhjb['<Y`d"

I b]h=J. DfYgYbhUhjcb gcZhk UfY

- '\fg'

=blfcXi WijcbžI gY cZdfYgYbHuhjcb gcZtk UfYž DfYgYbHuhjcb hjdgž Wza dcbYbhg cZg jXYž hYa d`UhYg UbX k]nUfXgži g]b[`hYa d`UhYžW(ccg]b[`Ub`Ui hc``Unci hži g]b[`ci h]bYgžUXX]b[`gi V\YUX]b[gžYX]h]b[`hYI hž Zcfa Uhijb[hYl hz 7fYUhijb[dfYgYbhUhicb i gjb[V`Ub_ dfYgYbhUhicbz 5XXjb[g`]XYgz WUb[jb[Wz`cf gW(Ya Yž W(Ub[]b[`VUW_[fci bX`UbX`g\UX]b[ž'UXX]b[`\YUXYf`UbX`ZcchYfž'UXX]b[`W]d`Ufhgž'JUf]ci g` dfYgYbhUhjcb'j jYk gž'K cf_jb[`]b'g']XY'gcfhYf'j jYk ž'UXX]b[`'hfUbg]hjcb'UbX'Ub]a Uhjcbg'hc'g']XY'g\ck ž' Df]bhjb['g']XYgž'7fYUhjb[''UbX'i g]b['a UghYf!g']XY'''

=bhfcXi Wijcb hc Wci X gYfj jWg ; cc[Y Xfj Yž; cc[Y XcWjž; cc[Y g\YYhjž; cc[Y g]XYg"G\Uf]b['UbX Wijcb hc 'CUX]b['UbX Xck b cUX]b['Z]Yg UbX Zc XYfg"7fYUhjb['UbX XYg][b]b['Zcfa g i g]b['; cc[Y Zcfa g' =bhfcXi Wijcb hc cZZjW' *) 'UbX]hg Udd jWihjcbg'

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- DYhYf Bcfhcbž Í =bhfcXi Wh/cb hc 7ca di hYfgĺž HA <ž &\$\$%
- 6cth/UbX/@/cb/UfXž11 g]b[CZ]W/&\$\$\$12DfYbh]W/<U``cZ=bX]U
- @ Nctib[žĺ=bh/fb/h7cad`Yh/FYZ/fYbWîžHA <
- A U\UdUhfU/ `G]b\Už Í 9ggYbh]U`g cZ =bZcfa Uh]cb HYW\bc`c[mĺž 8\UbdUhFU] Di V`]g\]b[`
- F "? "HUI U]ž Í D7 GcZrk UfY : cf K]bXck gÎ ž HUHU A W fUk <]``

D5D9F 7C89! >K HI & \$% A YHJ`if[m fH\YcfmL 7fYX]hg.' A UI A Uf_g.%\$\$

7cbHUMbi<fg#KYY_." HcHU`<fg.()

7ci fgY[·]CV′YVMjjYg.^{··}

H\]g'WzifgY'k]``YbUV'Y'h\Y'ghiXYbhg'hc'Ë`

- % Dfcj]XY Ub]b! XYdh, ghi XmcZa YhU dfcdYfh]Yg UbX h, Y]f WUgg'
- &" 5Wei U]bhghi XYbhg k]h\ \U`a Uf_]b["

7ci fgY'Ci hWta Ygfl7CgL."

7ci fgY				5ggYgga Ybh
DUdYf [*] 7cXY [*]	DUdYf HjhY	fUhWdifgY~YjYE	hYUW]b[`ghfUhY[]Yg`	Ghf UhY[] Ygʻ
Ж Н&\$%	¨A YHJ`i f[m	H Y ghi XYbhgʻk]``VY UV`Y hc Ë 7C&' . I bXYfghUbX h Y dfcdYfh]YgʻcZ a YhUʻgʻUbX h Y]fʻi gʻYgʻi 7C&(. @YUfb`UVci hdfYVljci gʻa YhUʻgž h Y]fʻa]b]b[`UbX`WUfY''' 7C&) . F YWt[b]nY`VUg]W/Yk Y``YfmUbX` a YhU`k cf_]b[`XYg][bʻj cWIVi`Ufm'	5ddfcUW]b hYUW]b[. =bhYfUM]j Y @YMi fYgž 8]gWg]cbž Hi hcf]Ugž FYUX]b[Ugg][ba Ybhgž 8Ya cbghfUh]cbž HYUa k cf_ @YUfb]b[UMJ]]h]Yg Zcf H. Y gh XYbhg GY Z YUfb]b[Ugg][ba Ybhgž 9ZyVM] Y ei Ygh]cbgž G]a i Uh]cbž GYa]bUf dfYgYbhUh]cbž ;]j]b[HUg_gž:]YX dfUMJWJ	7`UggʻHYghž GYa YghYf`YbX` YI Ua]bUh]cbgž E i]nž`Gc`j]b[dfcV`Ya g`]b h hcf]Ugž 5gg][ba Ybhgž DfYgYbHUh]cbž =bX]j]Xi U`UbX` [fci d`dfc^YVhg

7CBH9BHG

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 A YhU``i f[]gh/ `Xi h]Yg cZa Yh 	U`if[]gh∵						
 7\UfUMbyf]ghjWgrUbX DfcdYfhm 	ncZa YHJ	g.	·	•	·	•	- `\fg`
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8iVbnj`]hmžiAU``YUV]`]hmžid]V <u>V</u> `]b	o[žigifZLN/	V 'HYbg]cb	o7′5Vgc	fdhjcb"			
I B=H'= '7`Ugg]Z]WUh]cb`cZ'A YHU`;	fci dg			•	•	•	- '\fg'
• : Yffci g	•						U
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I B=H — A]b]b[UbX HYWb]ei Yg		•				••	- '\fg
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• =a dUM/g cZa]b]b[.]0]0[003	· · · · · · · · · · · · · · · · · · ·					
I B=H=J. 7YfhjZjVVhjcb	•	•	•	•	•		- ʿ\fgˈ
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 = bfcXi VMcbcZ<u<sup>*a Uf_b[ž⁻</u<sup> 							
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• 6=GAUf_							
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• ; Ya ghcbYg WfhjZjWhjcb							
• K UfXfcVY h]dg						.	~
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• HndlYgʻcZʻYk Y`Yfm							
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• 7]\cbg_]ž >" @ f%, +Ł" BC6@9	A 9H5@G"		dYX]LI`c7	D\mm]M/I	`GWWb\W	·	Whc`c[m;-;;-;;%)"
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 7Ufa]MUY`žF"'G"'f&\$%+L"'DfU 			7 D\ mm]\/I/	l`DfcdVf	hWa'c7F	c\\/a`Llk	∖X`Δ]hVfl[aˈfl‰ Ͱ"
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H\]g'Vt/ifgY'k]``YbUV'Y'h\Y'ghiXYbhg'hc'Ë`

- % =a dUfhih\Y`_bck`YX[Y`cZ; Ya c`c[m/`ih\Y`i gY`cZj Uf]ci g``UVcfUhcfmYei]da Ybhgi W.'Ug'h\Y` [Ya c`c[]Wi`a]MfcgWedYzX]WfcgWedYzdc`Uf`gWedYzgdYW[Z]W[fU]]mnVUUbWzfYZfUMfaYhYfz` i`hfU]c`Yh`][\hz`gdYWfcgWedYzUbX`ch\Yf`]bghfi a Ybhg`i gYX`]b`[Ya`]XYbh]Z]Wh]cb"
- &" 5Wei]fY'U'h\cfci [\`_bck `YX[Y'cZU``dfYV]ci g'UbX'gYa]!dfYV]ci g'ghcbYg'UbX'h\Y'k Ung']b'k \]W(h\YmUfY`i gYX`]b`'Yk Y`fm'

7cifgY'CiHWtaYgfl7CgL."

•

7ci fgY ⁻		@YUfb]b[ci hVta Yg	@YUfb]b[`UbX`	5ggYgga Ybh
DUdYf [*] 7cXY [*]	DUdYf 'H j hY'	fUhWdi fgY``Yj Y`Ł`	hYUW]b[`ghfUhY[]Yg`	GhfUhY[]Yg
Ж Н&\$ &`	=bhfcXiVMjcb hc;Yac`c[m		5ddfcUW]b HYUW]b[. =bHYfUMj Y @YMi fYgž 8]gW gg]cbž Hi hcf]Ugž FYUX]b[Ugg][ba Ybhgž 8Ya cbghfUh]cbž HYUa k cf_ @YUfb]b[UMj]]h]Yg Zcf h Y ghi XYbhg GY Z YUfb]b[Ugg][ba Ybhgž 9ZYVMj Y ei Ygh]cbgž G]a i `Uh]cbž GYa]bUf dfYgYbfUh]cbž ;]j]b['HUg_gž:]YX dfUMjWJ	7 Ugg HYghž GYa YghYf YbX Yl Ua]bUh]cbgž E i]nž Gc j]b[dfcV Ya g]b h hcf]U gž 5gg][ba Ybhgž DfYgYbHUh]cbž =bX]j]Xi U UbX [fci d dfc YVhg

7CBH9BHG[.]

 I B=H=, "; Ya c`c[m' 8YZb]h]cbž Ei U']h]Yg cZ[Ya g J Ui Y`cZ[Ya ghcbY I gY`cZ[Ya g Zcf`Ughfc`c[]WJ`di fdcgY"'. 	`\fg
 ; Ya 'XYdcg]hg'' I B=H'=; Ya g'GhcbYg, G\UdYg/ W/hg''''' Ghi Xm]b['8]ZYfYbh 7i hg'UbX'G\UdYg'cZGhcbY''' 7i hn]b['UbX': UWh]b['''' =XYbh]Z]Wh]cb cZ; Ya g'K]h\ <y`d'cz=bghfi a="" li="" ybhg''<=""> </y`d'cz=bghfi>	- '\fg'
 I B=H:—. 7\ UfUVh/f]gh]\VgcZ; Ya `ghcbYg.```` D\ng]\Vi`DfcdYfh]YgcZ; Ya `GhcbYg` Cdh]Wi`DfcdYfh]YgcZ; Ya `GhcbYg` 	- ∖fg
 I B=H'=J. '7`Ugg]ZJWhjcb UbX'mdYg DfYVjci g'; Ya g' GYa]!DfYVjci g'; Ya g' =a]hUhjcb'; Ya g' Cf[Ub]WGhcbYg' 5ggcfha YbhUbX'Yj U'i Uhjcb'' 	'∖fg'
 I B=HJ.; Ya ghcbYg gYHjb[. Gh XmcZGYHjb[Ë7\UbbY ž Dfcb[ž DUj Yž?i bXUb'' D`UhYž: `i g\ž =`i g]cbž =bj]g]V Y UbX HYbg]cb" Ch\Yfg 	· · · - '\fg

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- FYUXž D"; "f&\$\$) Ł"; Ya a c`c[m'6i Ht/fk cfh\!<Y]bYa Ubb"
- <U`ž`>"'f&\$%' Ł"'H\Y'VfnghU'V]V'Y"'DYb[i]b"'
 Cf8cbc[\i YžA "'f&\$%&L"; Ya ghcbYg"'Cdf]b[Yf'GV]VbVV'/ '6i g]bYgg'AYX]U"'

- H\ca Ugž K "f% % L"H\Y 6cc_cZHU]ga Ubgž 5a i Yhg UbX NcX]UW); Ya g fJ c`" % "@VfUfmcZ ٠ 5`YI UbXf]U"
- 5bhcb]c 7" 6cbUbbc &\$% ž >Yk Y fm⁄; Ya gž H\Y 6i m]b[;; i]XYž; Ya GhcbY DfYgg/ fJ ^{h,} YXŁ
- K Y]bghY]bžA "f&\$% Ł" DfYV]ci g UbX gYa]!dfYV]ci g ghcbYg" FYUX 6cc_g @hX"
- DYXYfgYbzA"7"f&\$\$(Ł"; Ya UbX cfbUa YbHJ a UhYf]Ug cZcf[Ub]Wcf][]b#VmAU[[]Y 7Ua dVY DYXYfgYb^{*}

D5D9F 7C89! *K H! &\$' 7cghi5ggYgga YbhiHYWb]ei Ygʻ 7fYX]hg.', 7fYX]hg. ', ' AUI`AUf_g.%\$\$` • 7cbHJMbi<fg#KYY_.', ''

HchU`<fg.'%&\$`

7ci fgY`CV′YVb/jj Yg. ``

H\]g\VdifgY`k]``YbUV`Y`h\Y`ghiXYbhg`hc`Ë`

- %' I bXYfghUbX Wtgh]b[dfcWgg cZ Yk Y``YfmXYg][b"
- &" =a dUfhi]b!XYdh\`_bck`YX[Y`cZaUbiU`/`Wta di hYf]nYX`Wtgh`Ygh]aUh]cb`cZ'YkY``Yfm'``

7ci fgY'Ci hWta Ygfl7CgL''

7ci fgY [·]		@YUfb]b[ci h/t/a Yg	@YUfb]b[`UbX`	5ggYgga Ybh
DUdYf [*] 7cXY [*]	DUdYf 'H j hY'	fUhWdifgY~YjY~Ł	hYUW]b[`ghfUhY[]Yg`	GhfUhY[]Yg [·]
Ж H &\$'	7cgh 5ggYgga Ybh HYWb]ei Yg	H.Y'ghi XYbhg'k]``VY'UV'Y'hc'Ë' 7C' \$. '7U'W'UHY'h\Y'UjYfU[Y'WeghcZ' Yk Y``YfmDfcXi VM'' 7C' % '8Yg][b'Yk Y``YfmdfcXi VM' _YYd]b['Wegh][b'A'K Y``YfmdfcXi VM' _YYd]b['Wegh][b'a]bX''' 7C' & 'Df]Mb['>YK Y``YfmDfcXi VM' 7C' ''8YhYfa]bY'a Uf_i d'df]W'Zcf' g]b['Y'UbX'k \c`YgUY'cfXYf'Yk Y``Yfm']	5ddfcUW]b HYUW]b[. =bHYfUMj Y DfUMjW GYgg]cbg ž dfcVYa gc`j]b[YI YfVjgYgž 8Ya cbghfUh]cbg ž]j]b[HUg_gž:]YX dfUMjW ž K cf_g\cd ž @VcfUhcfm]bXi ghfmj]g]hgž'; fci d UbX HYUa 'k cf_ @YUfb]b['UMj]h]YgZcf' H Y gh XYbhg GYZ 'YUfb]b['Ugg][ba Ybhgž XYg][b XYj Y cda Ybh	7`UggʻhYghYf`YbX GYa YghYf`YbX YI Ua]bUhjcbgž 5gg][ba Ybhgž DfYgYbhUhjcbž =bX]j]Xi U`UbX [fci d`dfc^YVhg

7CBH9BHG

IB=H'= '7cgh]b['UbX'Df]V]b['GhfUhY[]YgžCV/YVb/]jYg/'Df]V]b['Zcfai`U.''''''(\$`\fg

- 7cghjb[cZU >Yk Y``YfmD]YW
- K UghU[Y
- @Vci f 7cgh
- 8YhYfa]bUhjcb cZ DfcZjh
- GY``]b['Df]Wg''
- >Yk Y``YfmDi fWlUg]b[` •
- 7cghicZ]bdi hg

I B=H = 7cgH 6UgYX 8Yg][b]b[....

- 8Yg][b]b[`U`DYbXUbhUbX`YUff]b[`gYhZcf`U`DUfh]W``Uf`7cgHDf]W`` •
- 8Yg][b]b['U'F]b['Zcf'U'DUfh]W'Uf'7cgHDf]W' •
- 8Yg][b]b['Ub'9Uff]b['Zcf'U'DUfh]W'Uf'7cghDf]W'' •
- 8Yq][b]b[UBYW`UW Zcf UDUfh]W Uf 7cqHDf]W
- =" 7cghjb[]b A G 9 W ...
 - (\$'\fg' • A G'9 W =bhfcXiVb4jcbž;qdfYUXq\YYbž;kcf_Vcc_qž;qUj]b[`U`Z]Yž;cdYb]b[`Ub`YI]qh1jb[`kcf_q\YYbž;Fckq;UbX` Wc`i a bgž'W```Ybhf]Yg'fbi a VYfgž'`UVY`gž'Zcfa i `Ugbž'`
 - JUf]ci ghcc`g/: i bVh/cbg • :]``]b[`gYf]Ygž: i bWn/cbg`UbX`]hg`dUfhgžgca Y`i gYZ ``: i bWn/cbg`]b`YI W``fGI A ž 5J 9F 5; 9ž 7CI BHž A 5LžA =Bž = Ł"8UhU gcfhžFYbUa]b[g\YYhžDf]bh]b[k cf_g\YYh"
 - 7cghb[. =bgYfhD]WrifYžFUHY cZAYHU7; Ya ghcbYgž@UVcifžKUghU[Yž8YhYfa]bUh]cbcZDfcZ[hUbXgY``]b[df]W"

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- 7]\cbq_]z >"@"f%, +L"BC6@9A9H5@G"9bWtWcdYX]UcZD\mg]W/GVW/bW//HYW.bc`c[nzi-z-z%)" •
- <c_Yž 7" A "f% (\$t" FYZ)b]b[dfYV)ci g a YhU k UghYg [c`X!g]j Yf!d`Uh]bi a a YhU g U\UbXVcc_Zcf • h\Y`Yk Y`YfžXYbh]qhUbX`qa U``fYZ]bYf"`A YhU`i f[]WU`Di V"`7c""
- Ga]h\ž<"f&\$%\$L">Yk Y`Yfm'. BUVi DfYqg"
- 7Ufa]WLUYžF"G"f&\$%+L"DfUM/WD < UbXVcc_cZD\ng]WD DfcdYfh]Yg cZFcWg UbXA]bYfU'g f%,, L" • 7F7 dfYgg"
- 7\UZZYfoz K "f&\$%&L" < U``a Uf_q cb [c`X`UbX`q]j Yf d`UhY" 6c8Ë6cc_q cb 8Ya UbX"

CfbUa Ybh8Yg][b]b[= fDfUMJVV/Ł 7fYX]hg. , AUI`AUf_g.%\$\$` 7cbHJMbi<fg#K YY_.', '' HchU`<fq.'%&\$`

7ci fgY'CV'YVMjj Yg."

HN]g'WaifgY'k]``YbUV'Y'h Y ghi XYbhg'hc'Ë`

%" =bhfcXi W/VUg[WgcZXYg][b]b[z'mdYgcZcfbUa YbhgkcfbcbX]ZYfYbhdUfhgcZ\iaUbVcXnz]bhfcXi Which hc X]ZZYfYbhhYWb]ei Yg UbX a Yh\cXg i gYX]b >Yk Y`Yfm8Yg][b]b["

7ci fgY'Ci hWta Ygfl7CgL"

7ci fgY ⁻		@YUfb]b[ci hVta Yg	@YUfb]b[`UbX`	5ggYgga Ybh"
DUdYf [°] 7cXY [°]	DUdYf "Hjh'Y"	f UhWd ifgY~YjY [*] Ł	hYUW]b[`ghfUhY[]Yg`	GhfUhY[]Yg
Ж H&\$(CfbUa Ybh 8Yg][b]b[ˈ=	H.Y'ghi XYbhg'k]``VY'UV`Y'hc'Ë' ' 7C' (. ``I bXYfghUbX`UbX`Udd`mih.Y' dfcWgg'cZdfYVjci g'Yk Y``YfmV&``YVhjcb' XYg][b'' 7C'). ``8Ya cbghfUhY`Ub']bX]j]Xi U` gYbgY'cZfYgYUfW./``VhjhjWJ``UbU`ng]g' h.fci [\`YI d`cfUhjcbg''	5ddfcUW]b hYUW]b[. =bhYfUM] Y DfUM]W GYgg]cbg ž 8Ya cbghfUh]cbg ž]j]b[HUg_gž:]Y X dfUM]W ž]bgd]fUh]cb VcUfXž K cf_g\cd ž @UvcfUhcfm	7`UggʻHYghž GYa YghYfʻYbX` YI Ua]bUh]cbgž 5gg][ba Ybhgž DfYgYbHUh]cbž =bX]j]Xi U`UbX` [fci d`dfc <i>'</i> YV f g

	5 V Wrggctjygz GV K j22 Yf Div jg \jb [z@nX
•	; U`]"Dž`F]j]YfY"8/ `@":: f1% Ł`H\Y`5fhicZ>YkY`fm8Yg][b.`GW]ZYf`
•	; Uhcbž 9" &\$%&£ 6Ug]Wg : Ug\]cb 8Yg][b. >Yk Y``Yfm8Yg][b. : fca : l
	5W/XYa]U
•	?]WtUb[ž:G"f&\$%%z"9bVjfWY. 5b`=bZjb]hY`9l dfYgg]cb"7"5"Di V`]Wthjcbg
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- :: Ug\]cb`hc`:]bY`>Yk Y``Yfm' 5J 5`
- Yf`DiV`]g∖]b[ž`@hX`
- ; U`]"Dž F]j]YfY"8/ @" : "fi % +Ł7fYUhjj Y 8Yg][b]b[>Yk Y`fm 6fccW(Ygž 6fUW)Yhgž BYW_`UWg / ` •
- A UhhjY``cž5"'f%) ŁHYWb]ei YgcZ>Yk Y``Yfm=``i ghfUhjcb'UbX'7c`cfg'FYbXYf]b['8Yg][b"'8i a Uhh7cfd"' •

- ; U`]"DžF]j]YfY"8/ @]" : "`f% +Ł7fYUhj Y`J Uf]Uhjcbg`]b`>Yk Y`fm8Yg][b"`GW.]ZYf`Di V`]g\]b[ž@rX`

- •

- 7\cfX]Už D" f&\$\$, Ł" H\Y >i k Y`" <]U di V]Wh]cbg

7C' * . . 8Ya cbghfUhY]bX]j]Xi U ZU]f

]b dfYV]ci g Yk Y`Yfm'

ghJ_Y\c`XYfg"

7CBH9BHG

• 6fccWYg

• Ghi Xg

......IB=H⁻=J.F]b[g

 : `Uh'VUbX' 7cbWjY^{*} • 7cbj Yl UbWhif]b[g]

• 6Ub[`Yg`

 HYbb]gⁱ Ghizz'

•

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·······IB=Hi=, DYbXUbhgYhg, i • : UbW/ndYbXUbhg • HUba Ub]mU

• @cb['YUff]b['WtUbXY`]Yf'

.....I B=HJ. 6fUW Yhg/ 6Ub[Yg

"" I B=HJ = 5b_Yhg

 HYbb]g'VfUW`Yhg' GhiZZ#WVZZVfUWY`Yhq`

······I B≠HJ = BYW_`UWg`

7\c_Yf

HUdYf]b[... DUffmk YUf VYncbX hnd]W/`mWa a YfV]U dfcXi Wag

7C' +. DfYgYbhih\Y`XYg][b`Wt``YWt]cbg`

fYei]fYX VmYa d`cnYfg/ ch\Yf]bXi ghfm

......I B=H'=, '8Yg][b]b['>Yk Y``YfmZcf'k ca Yb

٠

k]h\UYgh\Yh]Wgcd\]gh]Wlh]cbUg

]bXi ghfmj]g]hgž; fci d

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YUfb]b[Ugg][ba Ybhož

XYg][b XYj Y cda Ybh

.....%≴`\fg

UbX HYUa k cf_

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D5D9F 7C89! *K H &\$) CfbUa Ybh8Yg][b]b[= fDfUMJW2

7fYX]hg., AUIAUf_g.%\$\$ 7cbHJMki<fg#KYY_., HcHJ'<fg.%&\$

7cifgY[·]CV′YWb<u>l</u>jYg^{...}

H.]g'Vt/i fgY'k]``YbUV`Y'h Y'gh XYbhg'hc'Ë' % =a dUfh'Ub'i bXYfghUbX]b[`cZDfcZYgg]cbU`'Vt/bhYl hg'cZ>Yk Y``Yfm'

7ci fgY'Ci HMta Ygfl7CgL."

7ci fgY				5ggYgga Ybh
DUdYf [*] 7cXY [*]	DUdYf "Hjh'Y"	fUhWdi fgY``Yj Y`Ł`	hYUW]b[`ghfUhY[]Yg`	GhfUhY[]Yg
ж H&\$)	CfbUa Ybh 8Yg][b]b[`=`	H Y ghi XYbhgʻk]``VY UV Y hc Ë 7C', I bXYfghUbX / Udd`mih Y dfcWggʻcZdfYVjci gʻYk Y``YfmVd``YVhjcb' XYg][b Zcfʻa YbfgʻUbX hYYbg'' 7C' 8Ya cbghfUhY Ub`]bX]j]Xi U` gYbgYʻcZfYgYUfW / W/jhJWJ`UbU`ng]gʻ h fci [\`YI d`cfUh]cbg'' 7C(\$ 8Ya cbghfUhY`]bX]j]Xi U`ZU]f' VYncbX inte][Wi`mVea a YfVJU`dfcXi Vhgʻ]b`dfYVjci gʻYk Y``Yfm'' 7C(% ``DfYgYbhih Y`XYg][b`Ve``YVhjcbgʻ k]th`UYgh YhjVvgcd\]ghjWhjcb''	5ddfcUW]b HVUW]b[. =bhYfUMj Y DfUMjW GYgg]cbg ž 8Ya cbgffUhjcbg ž]j]b[HUg_gž:]YX dfUMjW ž]bgd]fUhjcb VcUfXž K cf_g\cd ž @VcfUrcfm]bXi gffmj]g]hgž; fci d UbX HYUa k cf_ @YUfb]b[UMj]h]Yg Zcf h Y gh XYbhg GYZ YUfb]b[Ugg][ba Ybhgž XYg][b XYj Ycda Ybh	7`UggʻHYghž GYa YghYf`YbX` YI Ua]bUhjcbgž 5gg][ba Ybhgž DfYgYbhUhjcbž =bX]j]Xi U`UbX` [fci d`dfc^YVhgʻ

7CBH9BHG[.]

 I B=H = 5Xj UbW 8Yg][b]b[. A YbBg 7i Z]b_g F]b[g 6fUW Ybg DYbXUbbg H]Y d]b 	·		(\$∿fg
• ?i fhU Vi hhcb			
 HYYb / Ncti H Bg DYbXUbhg 9Uff]b[g F]b[g 			(\$`\fg
 6fUW Yhg ?]Xg 6fccW F]b[DYbXUbh 6fUW Yhg 		·	(\$`\fg

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- A cfhcbž D" fl/6 +* Ł" 7cbh/a dcfUfm/Yk Y`fm U gh X]c \UbXVcc_" < Ybfm< c'h/ 7c" •
- D\]``]dgž 7" f&\$\$\$L" >Yk Y`g`UbX Yk Y``Yfm' J/ 5 Di V`]Wh]cbg'' • @YJUbžA"fPX"Ł"fB\$\$)Ł"H\YDYb`UbX6cc_cZ>YkY`fm`AUghYf7`UggYg]b>YkY`fmHYW\b]eiYg"@Uf_ 6cc_g

7CI F G9 CI H7CA 9GË GYa YghYf =

D5D9F 7C89! : 9G! ' \$\$ Ci f 9bj]fcba Ybh fHN Ycfntz 7fYX]hg. & A UI A Uf_g. %\$\$

7cbHJMbi<fg#KYY_.`&`` HchU`<fg." \$`

7ci fgY'CV'YVMjjYg."

H\]gWdifgYk]`YbUVYh\YghiXYbhghcË

- % Dfcj]XY W/Uf i bXYfghUbX]b[cZ Ybj]fcba YbhU W/bWfbg UbX hc Zc ck gi ghU]bUV Y XYj Y cda Ybh dfUM/gWg
- &" 5bU'nmY' WebWedhg' UbX' a Yh\cXg' Zfca 'YVe'c[]WD' UbX' d\ng]WD' gWJYbWfg' UbX' h\Y]f' Udd']Whjcb']b' Ybj]fcba YbhU`dfcV`Ya `gc`j]b[`

7ci	fgY [·] Ci	h₩ta	Yafi7	CaŁ	•
	· g· ··		· .	- 5-	

70	cifgY [°]	@YUfb]b[ci hMta Yg	@YUfb]b[`UbX`	5ggYgga Ybh	
DUdYf [·] 7cXY [·]	DUdYf "Hjh'Y"	f UhVt ⁄i fgY~Yj Y`Ł`	hYUW]b[`ghfUhY[]Yg`	GhfUhY[]Yg	
: 9 G' \$\$`	Ci f [.] 9bj]fcba Ybh	H, Y'ghi XYbhg'k]``VY'UV'Y'hc'Ë 7C(&. ``8Ya cbghfUhY'U'[YbYfU'' i bXYfghUbX]b['cZ]bhYfX]gVJd']bUfm bUhi fY'cZYbj]fcba YbhU']ggj Yg'' 7C('. ``=a d`Ya Ybh'gi ghU]bUV]`]miUg'U' dfUMJW']b``]ZYž gcVJY/mUbX']bXi ghfm 7C((. ``9I d`U]b'h,Y']a dcfhUbVY'UbX' Z bVMjcbg'cZj Uf]ci g`YWgnghYa g' 7C(). ``7ca dUfY'X]ZYfYbh'mdYg'cZ dc``i h]cb'UbX']XYbh]Zmh,Y'gci fWg'cZ dc``i h]cb'hc'Vdbhfc``h,Ya	5ddfcUW]b hVUV]b[. Dck Yf Dc]bh DfYgYbHUh]cbg DcghYf dfYgYbHUh]cb ; fci d X]gW gg]cbg @YUfb]b[UVM]j]h]Yg Zcf h Y gh XYbhg A 7E VUgYX WUgg UVM]j]hm 5gg][ba Ybhg A cXY dfYdUfUh]cb :]Y X UM]j]h]Yg 7UgY gh X]Yg	CdYb 6cc_ HYghž Ei]n 5gg][ba Ybhg fDck Yf Dc]bh DfYgYbhUh]cbg#D cghYf a U_]b[łž GYa YghYf 9bX 9I Ua]bUh]cb	

7CBH9BHG

I B=H = `8YZjb]hjcbžGWzdYUbX =a dcfHUbW cZ9bj]fcba YbHJ Ghi X]Yg ' `\fg

- 8YZb]hcb cZ 9bj]fcba Ybh
- GWzdY cZ 9bj]fcba YbHJ Ghi X]Yg UbX]hg Udd]Whjcbg
- =a dcfhUbW/k]h\ fYgdYWihc h\Y gcV]Yhm
- FY'Uhjcbg\]d'cZ9bj]fcbaYbHU'GhiX]Yg'k]h\ch\Yf'giV'YVhg'fAi`hjX]gVjd']bUfmbUhifY'cZ • 9bj]fcba YbłŁ

• Bc	lqY Dc``i hicb!8YZk)]h]cbžigci fWgiUbXiYZZYWhgi		
	9bYf[mUbX`9bj		· · · , '\fgˈ	
	`Uf`9bYf[mUbX`]hg			
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IB=HJ.9	bj]fcbaYbhUb>	(' <iaub'<yu'h\< th=""><th>· ·)`\fg`</th><th></th></iaub'<yu'h\<>	· ·)`\fg`	
		8]gYUgYg/`DchYbh]U``UbX`k]XYgdfYUX`YZZY\	MogžkUhYf`UbX`U]fVcfbY`VUMM	f]U`UbX`
	igYgž		75 0	
		gUb]HUh]cb UbX \n[]YbY]ggi Yg UbX fc Y c		
• K <		YgʻUbX`h\Y]f`fc`Y`]b`di V`]W\YU'h\`dfc <i>'</i> YW	g x y y cda y brz	
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•				
• 6\	UfiWkU`9fUMkžïĺH∖	Y`6]cX]j Yfg]hmcZ=bX]UÎ ž`A Ud]b`Di V`]g\]b[`Dj H'`@hX"ž'5∖a YXUVUX`	
• ',	\$`\$% ž`=bX]Už`9a U	ĵ.a Ud]b4]WbYhbYh		
		Í9bj]fcbaYbhU`6]c`c[mĺžB]X]DiV"@hX"		
• >\\	J`@Uhj_U`UbX`G\U]`\	/bXfUžĺ9bj]fcba YbłU∵GhiX]YgΞ76< di∖	/`]WUhjcbgž`>Ujdif`	
• G]k)[\ž F "6"ž H\U_i fž	`8"?"`UbX`7∖Ui∖Ubž>"D"G"žF68`diV`]WUhj	cbgž >U]di f	

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7ci faV'C)	/∕ YVM jjYg,∵			
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70 -a				
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7ci fgY [·] Ci	hWta Ygfl7CgL."			
				· · · · · · · · · · · · · · · · · · ·
70	cifgY [°]	@YUfb]b[`ci HMta Yg`	@YUfb]b[`UbX`	5ggYgga Ybh
DUdYf [.]	DUdYf HjhY	fUhVoti fgY``YjY`Ł`	hYUW]b[`ghfUhY[]Yg`	GhfUhY[]Yg
7cXY [°]	-			
ЖН' \$ %	5Xj YfhjgYa Y	H\Y`ghiXYbhg`k]``VY`UV`Y`hc`Ë	5ddfcUW]b HYUW]b[7`UggʻhYghž
···· •·•	bh/ 6fUbX		=bhYfUM/jjY`@YM/fYgž	GYa YghYf YbX
•	A UbU[Ya Ybh		8]gWgg]cbžHihcf]Ugž	YI Ua]bUhjcbgž

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I B=H = 9V&gnghYa . Ghfi V&i fY UbX : i bV&cb
7cbWdhcZ9V&gnghYa
6]ch]WUbX UV]ch]W&a dcbYbhg cZYV&gnghYa
: ccX 7\U]b UbX : ccX K YV

• 9Wt c[]Wr DnfUa]Xg

I B=H'== '9bj]fcba YbHJ`Dc``i H]cb

K UhYf Dc``i hjcb. 8YZjb]hjcbž gci fWg UbX YZYVbg
5]f Dc``i hjcb! 8YZjb]hjcbž gci fWg UbX YZYVbg

• 9bYf[m:`ck '

* `\fg`

, '**\fg**'

•	•	7C(* .``8Ya cbghfUhY`Ub`	FYUX]b[`Ugg][baYbhgž	Ei]nžiGc`j]b[
		ibXYfghUbX]b[`cZh\Y`cjYfU``fc`Y`	8Ya cbghfUhjcbž HYUa	dfcV`Ya g`]b`
		UXjYfh]g]b[`d`Ungj]b`h\Y`Vig]bYgg`kcf`X"`	k cf_ [·]	hihcf]Ưgž
		 7C(+. =XYbh]ZmUbX'i bXYfgHUbX'hY' j Uf[ci g'UXj Yfh]g]b[a YX]U''' 7C(, 8Ya cbghfUhY''_bck 'YX[Y''cZ''' hY'''bUhi fY'''UbX''dfcWggYg''cZ''' VfUbX]b['''UbX'''VfUbX'a UbU[Ya Ybh'' 7C(5ddfU]gY''hY'_Ym]ggi Yg'']b'' a UbU[]b[''U''VfUbX''dcfhZc`]c''UbX''' a U_]b[''ghfUhY[]WVVfUbX'XYV[g]cbg''' 7C) \$. I bXYfghUbX'Uvci h'Yk Y''Yfm a Uf_YhUbX'WfbWdhcZa Uf_Yh]b['''' 	@YUfb]b[`UM4j]]h]Yg`Zcf` h Y`ghi XYbhg `GY`Z `YUfb]b[`Ugg][ba Ybhgž` 9ZZYV4f] Y`ei Ygh]cbgž` GYa]bUf`dfYgYbhUh]cbž` ;]j]b[`hUg_gž`:]Y`X` dfUM4jWJ``	5gg][baYbhgž DfYgYbhUhjcbž =bX]j]XiU`UbX [fcid`dfc^YVhg

7CBH9BHG

B=H'=, '5Xj YfhjgYa Ybhg'	· - `\f
• 5Xj Yfhjgjb[. 8YZjb]hjcbžA YUb]b[./=a dcfHUbW" D2(c)/(bl/bl/c) Z_V(c)/(bl/c)	
DfYgYbHJhjcb cZ >Yk Y``Yfm8Yg][bg 5Xj YfhjgYa Ybh` C\\AM#i \\c; C\Mak}	
GcVjU ja dUMg cZ 5Xj Yffigjb[OVthas JV/ a dUMg cZ 5Xi Vfilable[
• 9Wtbca]W=a dUWtg cZ5Xj Yfh]g]b[
• FcYcZ5Xj Yfh]gYa Ybh]b >Yk Y`YfmhfUXY	·
B=H`=, HnodYgʻcZʻ5XjYfhjgjb[· - `\f
• HnotYg cZ 5Xj Yfhjgjb[.	
• @cWi 5Xj Yfhjg]b[
FYHJ) 5Xj Yfhjg]b[Giralle Versi 5Vi Vffila]b[
• 6i g]bYgg 5Xj Yfh]g]b[
HfUXY 5Xj Yfhjgjb[
• =bXi ghf]U 5Xj Yfh]g]b[
• GcvVU 5Xj Yfhjgjb[Tolenstativ: Visitation fill	
 7`Ugg]ZYX`UbX`8]gd`Um5Xj`Yfh]g]b[" 	
• J Uf]ci gʻUXj Yfh]g]b[`a YX]U`	
• : UM/cfg=bZiYbW]/b[`AYX]U8YW]/g]cb	
BHI ==	- `\f
7cbWdhcZ6fUbX	
• =a dcfHJbW cZ6fUbX	
 5Xj UbHJ[Yg/ '8]gUXj UbHJ[Yg cZ 6fUbX' 	
• 6fUbX Dcg]h]cb]b[
• 6i]X]b[6fUbX dYfgcbU]m	
GhfYb[h\Yb]b[cb`]bY [XYbh]m	
• 6fUbX 9ei]m	
• 6fUbX @cnt/hm	
B=H`=J.`HndYg`cZ6fUbX`	· - `\f
 : Ua]mVfUbX]b[#I a VfY``U`VfUbX]b[
• 7cfdcfUHY VfUbX]b[
• =bX]j]Xi U`VfUbX]b[
6fUbX UbX 7cbgi a Yfg	
• 6i m]b[8YW]g]cbg	
• 6fUbXYX 'Yk Y``Yfmi	
Bcb ⁻ 6fUbXYX ⁻ >Yk Y [*] Yfm	
 =bX]Ub / `=bhYfbUh]cbU` 'Yk Y``YfmVfUbXg` 	
3=H'J. Ch\Yf ZcWg	· - `\f
 j Y A Bj cZUXj YfhjgYa Ybh 	

FcYcZWYVf]m9bXcfqYaYbh]b >YkY`Yfm5XjYfh]qYaYbh

UbX'dfUMJW'fJC`"''&, L"'9b[`Yk ccX'7`]ZgžB>`DfYbhJW'<U`"'

GY`YVM/cb`cZUb`5XjYfhjgjb[`5[YbVm/

<]a U`UntJ`Di V`]q\]b[`<ci qY"``

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7ci fgY⁻ @YUfb]b[ci HMta Yg @YUfb]b['UbX' 5ggYgga Ybh fUhWti fgY``Yj Y`Ł` hYUW]b[ghfUhY[]Yg GhfUhY[]Yg DUdYf⁻ DUdYf 'HhY' 7cXY[·] HNY ghi XYbhg k]``VY UV Y hc Ë 5ddfcUW]b HYUW]b[. 7`Uqq' hYahž' =bhYfUMbjj Y @YMbi fYqž GYa YghYf YbX YI Ua]bUhjcbgž 8]gWgg]cbž Hihcf]Ugž **7C) %** 9I d`U]b h\Y]f i bXYfghUbX]b[g FYUX]b[Uqq][ba Ybhqž Ei]nž Gc`j]b[ж Н' \$&[…] =bX]Ub7 cZ]bX][Ybci g`Yk Y``YfmUbX`]hg` 8Ya cboffUhicbž HYUa dfcV`Ya g]b =bhYfbUhjcbU]a dcfhUbW]b X]ZYfYbhW h fYg" k cf_' hihcf]Ugž ``>Yk Y``Yfm 7C) & I bXYfghUbX h\Y XYj Y`cda Ybhg 5gg][ba Ybhgž A Uf_Yhg cZ'Yk Y``YfmXYg][bg cZa U/cf' @YUfb]b[`UM#jj]h]Yg'Zcf`]bhYfbUhjcbU`a Uf_Yhg" DfYgYbhUhjcbž h Y ghi XYbhg. GY Z =bX]j]XiU`UbX` YUfb]b[Uqq][ba Ybhojž [fcid dfc/YWbg 9ZZYVMji Y ei Yghjcbož GYa]bUf dfYgYbHUh]cbž ;]j]b['HUq_qž':]Y`X' dfUMM/V0^{°°}

6UffUž F UYYj ž A mfYgž >c\b; "UbX 5U_Yfž 8Uj]X 5"ž 5Xj Yffiqjb[A UbU[Ya Ybhž DfYbhjW! < U``cZ =bX]Už[·]BYk [·]8Y[·]\][·] >U]g\f]z̈ >"z̃/ G\fi hz̃ >"f&\$\$*Ł" 5Xj Yfh]g]b[A UbU[Ya Ybh'Cl ZcfX I b]j Yfg]mDfYggz̈ BYk 8Y`\]z̈ • =G6Bž'% ž-+, !\$"

7\i bUk U``Už G" 5"ž/ `GYh\]Už?" 7" f&\$\$, Ł": ci bXUh]cbg cZ 5Xj Yfh]q]b[. H\Ycfm/ `DfUM/]W""

KY`ġžK"ž6i fbYhž>"žAcf]UfmžG"9"žDYUfWžF"7"ž/ DYUfWž7"f%,- Ł"5XjYfh]g]b[.Df]bV]d`Yg

- A ccfhmiM@F "ž 6fUbX A UbU[Ya Ybhž J]_Uq Di V]Whicbž BYk '8Y \]" &\$\$+"
- JYfa Už <" J " f&\$\$* Ł" 6fUbX a UbU[Ya Ybh HYI hUbX WgYg" 9I W 6cc_g =bX]U"
- ?chYfž D" f&\$% Ł" 5 ZfUa Yk cf_ Zcf a Uf_Yhb[a UbU[Ya Ybh" DYUfqcb 9Xi Whicb =bX]U"...
- - D5D9F 7C89! 'X H.' \$& [™]=bhYfbUhjcbU[™]>Yk Y[™]YfmA Uf_Yhg[™]

fH\Ycfnt

7fYX]hg. " AUI`AUf_g.™\$\$\$` 7cbHUMvi<fg#KYY_." HchU <fq. ()

7ci fgY CV YVb jj Yg. "

HN]g'WaifgY'k]``YbUV`Y'h\Y'ghiXYbhg'hc'Ë`

- % =a dUfh_bck YX[Y 5Xj Yfh]gYa Ybh/ 6fUbX A UbU[Ya Ybh]b Yk Y Yfm]bXi gffm
- &" =XYbhjZmh, Y.Wza dYhjhjcb jb h, Y.a Uf_YhUbX XYj Y.cd 6fUbX ghfUh/[]Yg Zcf ^Yk Y`YfmVi gjbYgg UW#fX]b[`m'

7ci fgY Ci HVta Ygfl7CgL

7CBH9BHG[.]

IB=H= AUjb ZYUhifYgcZ>YkY``YfmcZaU/cf`=bhYfbUhjcbU`aUf_Yhg``	- `\fg
• I G5	3
• >UdUb'	
• 8i VU] ⁻	
• 7\]bU ^r	
I B=H'=, "A Ujb ZYUhi fYg cZ>Yk Y``YfmcZ'9i fcdYUb =bhYfbUhjcbU`a Uf_Yhg"	- `\fg
• =†Umi	3
• ; Yfa Ubm	
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I B=H == ``HfUX]h]cbU``>Yk Y``Yfm`	······ - `\fa
 8YZb]h]cb cZ HfUX]h]cbU >Yk Y Yfm 	3
 Hnd/Yg cZ =bX]Ub >Yk Y``Yfm 	
• GrUhY k]gY >Yk Y``YfmGmiYg	
IB=H`=J. ``AUJb`ZYUhifYg`cZ`>Yk Y``YfmcZ`aU/cf`=bX]Ub`aUf_Yhg. `````````````````	- `\fg
• ; c`X`>Yk Y``YfmcZFU^_ch`	0
HYa d`Y`>Yk Y``YfmcZ?YfU'U'	
 HYffUWdHU >Yk Y``YfmcZ6Yb[U` 	
• >Yk Y``YfmGmiY cZA U\UfUgffU`	
• 5fhcZ:]][fYY! Cf]qqU	
• Hf]VU``'Yk Y``Yfm`	
• H\Yk U'>Yk Y``Yfm	
IB=HJ.Ch\Yf'9qqYbh]Ug.	- `\fg
• FU/Ugh/Ub] cfbUa Ybhg	0
• @WVYk Y``Ýfm`````	
 ?ibXUb`AYYbU'!8YZjb]h]cb#AYUb]b[ž<]ghcfmž`DfcWgg7 `9jU`iUh]cb` 	
6CC?GF97CAA9B898.	
 HU]hž < "`fPX"Ł"`f%, +Ł"`>Yk Y`fnž +ž\$\$\$`mYUfg. `Ub`]bhYfbUh]cbU``\]ghcfmUbX`]``i ght L\Xuuuuuuuuuuuuuuuuuuuuuuuuuuuuu	TUNYX GITJYMZTCA
h\Y`Wz``YWz]cbg`cZh\Y`6f]h]g\`AigYia":5VfUag"	
 6UfbUfXžB"fk\$%&L"=bX]Ub`YkY`YfmUbX`b]bYhYbh\!Wbhifm6f]HU]b"FY!IgY!I 	HY 5th Ubx DC jnjvg
cZ=bHY[fUh]cb'UbX'5bl]Yhm"	
 6]gk Ugž G" G" fl%, & "HYffUWtHU 5fh cZ6Yb[U" <i a="" df<="" li="" ub]h]yg=""> CUV(*:OU*Fet0) UU CD/UL-b Kerter ZOb Le XC/UL (*) Interfet UP X b0 (*) Let X cm (*) Content (*) C</i>	<i>.</i>
 GdYY'ž'9"'f&\$% Ł"'8]WdjcbUfmcZ'9bUa Y``]b[. \]ghcfmUbX hYWb]ei Yg" Fci hYX[Y 	
D5D9F 7C89! *K H! ' \$'	
HYWb]W)`8fUk]b[g	
fDfUMJWrŁ	
7fYX]hg.,	
AUI AUf_g.%\$\$	
7cbHMvi <fg#k yy<sup="">·, ^{··}</fg#k>	
HchU` <fg.'%&\$`< td=""><td></td></fg.'%&\$`<>	
7cifgYCV′YWajjYg.	

H\]g'WzifgY'k]``YbUV'Y'h\Y'ghiXYbhg'hc'Ë`

- % 5Wei U]bhghi XYbhgʻk]h\ h\Y_bck `YX[YcZX]ZYfYbhj]YkgʻcZ YkY`Yfm
- & Dfcj]XY Wza dfY Ybg]j Y _bck `YX[Y UVci hih Y dYfgdYWjj Y j]Yk `cZ 'Yk Y `Yfmd]YW g UbX ` dfYgYbHJnjcb''

7ci fgY'Ci hMta Ygfl7CgL''

7ci fgY [°]		@YUfb]b[ˈci hMta Yg	@YUfb]b[`UbX`	5ggYgga Ybh	
DUdYf [*] 7cXY [*]	DUdYf HjhY	fUhWdifgY~YjY`Ł	hYUW]b[`ghfUhY[]Yg`	GhfUhY[]Yg	
ж н' \$' [·]	HYWb]W	H, Y ghi XYbhgʻk]``VY UV`Y hc Ë 7C) ' I bXYfghUbX`X]ZYfYbh hYWb]ei YgʻcZ[fUd\]WJ`fYdfYgYbhUh]cb Zcf Yk Y`Yfm' 7C) (8Yg][b Yk Y`YfmdfcXi Vkgʻk]h X]ZYfYbhj]Yk g'' 7C)) =bhYfdfYhh,Y _Ym]bZcfa Uh]cb VdbhU]bYX]b X]ZYfYbh Yk Y`Yfmd]YWgž YUfb]b[UbX`Udd`m]b[VkffYVkimh,Y WffYbh'hYWb]WTXfUk]b[`fi`Yg''	5ddfcUW]b HVUV]b[. HYUa =bHYfUMj Y DfUMjW GYgg]cbg ž 8Ya cbghfUh]cbg ž]j]b[HUg_gž:]YX dfUMJW ž]bgd]fUh]cb VcUfXž K cf_g\cd ž @VcfUrcfm]bXi ghfmj]g]hgž ; fci d k cf_ @YUfb]b[UMj]h]Yg Zcf H Y gh XYbhg GY Z YUfb]b[Ugg][ba Ybhgž XYg][b XYj Ycda Ybh	7`UggʻhYghž GYa YghYf`YbX YI Ua]bUhjcbgž 5gg][ba Ybhgž DfYgYbhUhjcbž =bX]j]Xi U``UbX` [fci d`dfc^YVhg`	

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IB=H'≕Cfh\c[fUd\]WJ]Ykg.	
• HYWb]W)`8fUk]b[gcZF]b[g	[™] *\$`\fg
• : `Uh'VUbX```	
• 7cbWjY	
• 7cbj Yl	
• : UbWhf]b[g'	
HYWb]W) 8fUk]b[gcZDYbXUbhg	&\$`\fg```
• HYWb]W 8fUk]b[gcZ9Uff]b[g	```(\$`\fg
■ Ghi X	
■ 6U] ⁻	
■ @cb[`9Uff]b[

6CC?GF97CAA9B898.

- 6Yff]<u>W</u>ž′5"'>"ž/`?YUhjb[ž′A"'9"'f&\$\$\$L"'5b`=bhfcXi Vhjcb`hc`F]b[g'UbX`AcXi`Yg`k]h\?!h\Ycfm]b` j]Yk fJc`"*) Ł"7Ua Vf]X[YI b]j Yfg]hmDfYgg"
- @Ja žF"f&\$\$' Ł">Yk Y`' 8 8Yg][b" 6f]``]UbH 5fhDi V`]g\]b[@rX"

7cbHJMbi<fg#K YY_.[·], ^{··}

7cifgY[·]CV′YWMjjYg^{···}

H\]gWdifgYk]`YbUVYh\YghiXYbhghcË

HcHU`<fg.'%&\$`

D5D9F 7C89! Ж H.' \$(`

=bh/fdfYhUhjcb cZ=bh/fbUhjcbU >Yk Y`YfmA Uf_Yhg

fDfUMJVVrŁ

7fYX]hg., AUIAUf_g.%\$\$

%'; U]b h\Y_bck `YX[YcZX]ZYfYbh =bhYfbUh]cbU` 'Yk Y``Yfma Uf_Yhg'''

7ci fgY'Ci hWta Ygfl7CgL."

7ci fgY [°]		@YUfb]b[ci h/kta Yg	@YUfb]b[`UbX`	5ggYgga Ybh	
DUdYf [*] 7cXY [*]	DUdYf 'H j hy'	fUhWdifgY~YjY~Ł	hYUW]b[`ghfUhY[]Yg`	GhfUhY[]Ygʻ	
ж H" \$(=bHYfdfYhUhj cb`cZ` =bHYfbUhjcbU ``>Yk Y``Yfm A Uf_Yhg	H Y ghi XYbhg k]` VY UV Y hc Ë 7C) * I bXYfghUbX h Y \]ghcfmUbX h Y W h fU UgdYVhg cZj Uf]ci g Yk Y Yfma Uf_Yhg''' 7C) + 6Y[]b XYj Y cda YbhcZU dYfgcbU ghmY h fci [\ h Y]bhY[fUh]cb cZ`]ZY YI dYf]YbWZ YI d`cfUh]cb]b hYW b]ei YZ Y Ya Ybhg Zfca XYg][b h YcfmUbX \]ghcfnž UbX ZYYXVUW Zfca ZUW `hmUbX dYYfg''	5ddfcUW]b HUW]b[. =bH/fUM/j Y DfUM/W GYgg]cbg ž 8Ya cbg/fUh]cbg ž]j]b[Hug_gž:]YX dfUM/W ž]bgd]fUh]cb VcUfXž K cf_g\cd ž @VcfUhcfm]bXi gffmj]g]hgž; ; fci d UbX HYUa k cf_ @YUfb]b[UM/j]h]YgZcf H Y gh XYbhg GYZ YUfb]b[Ugg][ba Ybhgž XYg][b XYj Y cda Ybh	7`UggʻHYghž GYa YghYf`YbX` YI Ua]bUhjcbgž 5gg][ba Ybhgž DfYgYbHUhjcbž =bX]j]Xi U`UbX` [fci d`dfc^YVMg	

7CBH9BHG[.]

I B=H'=, '=bhYfbUhjcbU' >Yk Y``Yfmj``i ghfUhjcb'

8Yq][b]b[Zcf a U/cf]bhYfbUh]cbU a Uf_Yhg/ 6fUbXg

- ₌łƯmi
- ; Yfa Ubm
- : fUbW
- 6f]HJ]b
- I G5
- >UdUb'
- 8i VU]⁻
- 7\]bU^{*}
- =bh/fbUh/cbU 6fUbXg

6CC?GF97CAA9B898.

- J mUgžG"f&\$%&L"K \Yb`>Yk Y``YfmGdYU_g. '7Y`YVfUhjb['h\Y`HfUX]hjcb`cZ?i bXUb`A]bU_UUf]"'
 8]Ua cbXK cf`Xž`ffX`%L"'
- @Ja ž F "'f&\$\$' Ł" 6fUbX 'Yk Y ``Yfm' 6f]``]UbH 5fhDi V]g\]b[@YK"
- ?f]g\bUbž1 "F"6"f&\$\$%2">Yk Y`g`cZh\Y`B]nUa g"=bX]U`6cc_g`<ci gY`@a]hYX"
- HU]hz < "fPX"Ł" f1%, +Ł" >Yk Y`fnž +ž\$\$\$ mYUfg Ub]bhYfbUh]cbU \]ghcfmUbX]``i ghfUhYX`gi fj YmZfca ` h\Y`Wz``YWf]cbg`cZh\Y`6f]h]g\`A i gYi a "5VfUa g"
- J nulgž D"?" 'f&\$%) Ł" 'H\fYY'8]a Ybg]cbU': cfa ';]j]b[cZ?i bXUb >Yk Y``Yfmì 5`DUfUa Yhf]\% 7`i ghYf
 6UgYX 5ddfcUM\ hc >Yk Y``Yfm8Yg][b`UbX`Dfchchnd]b["'=b`=7cF8⊕) ËFYgYUf\\]bhc 8Yg][b`5\%cgg'
 6ci bXUf]Yg'J c`i a Y`& fbd" &*' !&+' Ł" Gdf]b[Yfž BYk `8Y`\]"
- <U]XUfž B"'B"ž/ 'GhYk Ufhž 7" 5" f&\$%(Ł" HfYUgi fYg Zfca '=bX]U. '>Yk Y`g Zfca 'h\Y`5`! H\Ub] 7c``YVM[cb"' A Yhfcdc`]hUb A i gYi a 'cZ 5fh'
- Df]Wž >"f&\$%&" @YghK Y: cf[Yh `A UghYfd]YWg cZ DUhf]ch]W>Yk Y`fmUbX`A]`]hUfm8YWtfUh]cbg" HUmcf `HfUXY`Di V`]g\]b["`
- .
- .

- ^{.....}‰\$`\fg^{.....}
- .

- Z?ibXUb`A]bUUUf]"`

D5D9F 7C89! *K H! ' \$) 7ca di hYf 5]XYX 8Yg][b]b[`fl7cfU 8fUk Ł` 7fYX]hg;, AUIAUf_g;%\$\$

7cbHJMa<fg#K YY_.⁻, ⁻⁻ HcHU`<fg.'%&\$`

7ci fgY[·]CV′YVb/jj Yg.^{··}

H\]g'WzifgY'k]``YbUV'Y'h\Y'ghiXYbhg'hc'Ë`

- % 5\verti]fY`dfcZj\vjjYb\vrhjb`\verta di hYf`Udd`]vvhjcb`]b`^Yk Y`fmXYg][b]b["`
- &"; U]b`_bck`YX[Y`UVci hj Uf]ci g`hcc`g`i gYX`]b`WtfY``XfUk " '"DfYdUfY`Wta di hYf`g_YhWtYg`cb`gdYV]ZJYX`h\Ya Yg''

7ci fgY'Ci hWta Ygfl7CgL."

7ci fgY [·]		@YUfb]b[ci HVta Yg	@YUfb]b[`UbX`	5ggYgga Ybh"	
DUdYf [*] 7cXY [*]	DUdYf 'H j hY'	f UhWd ifgY~YjY [*] Ł	hYUW] b[`g hfUhY[] Yg`	GhfUhY[]Yg	
ж н' \$) […]	7ca di HYf 5]XYX 8Yg][b]b[fl7cfU8fUk Ł	H.Y.ghi XYbhg k]``VY UV`Y hc Ë 7C),8Ya cbghfUhY _bck `YX[YcZ hYWb]W gdYVJZ]Wh]cb i g]b[Uddfcdf]UhY 7cfY 8fUk gcZhk UfY''' 7C)7ca dYhYbWhcZa cXY`]b[// dfcXi VhidfYgYbHUh]cb cb hk]g GcZhk UfY''' 7C*\$7fYUh]b[`>Yk Y``Yfm8Yg][bg i g]b[hk]g gcZhk UfY''' 7C*% ``8Yj Y`cd X][]hU`dcfhZc`]c // g\ck fYY'''	5ddfcUW]b HVUW]b[. =bHYfUMj Y DfUMjW gYgg]cbgž 758 XYa cbghfUh]cbgž;]j]b[HUg_gž; fci d UbX HYUa k cf_ @YUfb]b[UMj]h]Yg Zcf h Y gh XYbhg GY Z YUfb]b[Ugg][ba Ybhgž XYg][b XYj Y cda Ybh	7`UggʻHYghž GYa YghYf`YbX` YI Ua]bUhjcbgž 5gg][ba Ybhgž DfYgYbHUhjcbž =bX]j]Xi U`UbX` [fci d`dfc^YVhg	

7CBH9BHG

 I B=H'=. "6Ug]W? bck `YX[Y`cZ'7cfU` XfUk =blfcXi W]cb hc h\Y 7cfY`8fUk `Dfc[fUa 6Ug]WHcc`g`]b 7cfY`8fUk J Uf]ci g`G\UdYg` 7c`cf`:]``/ `Ci h`]bY`Hcc`g`` 						&\$`\fg
I B=H'=, ``8Yg][b`8Yj Y`cda Ybh	•	•	•	•	•	&\$`\fg `
 A chjZXYj Y`cda Ybhhc`a U_Y`>Yk Y``Yfm =bhYfUMj Y`6`YbX`Hcc``` 8]Ua cbX`k]h`a YUgi fYa Ybh`` 						
I B=H'==, "H\Ya Y'6UgYX'8Yg][b]b[·	•	•	·	•	*\$`\fg
 9Uff]b[g' 6fUW Yhg DYbXUbhg F]b[g' 6fccW BYW WY 						
IB=H=J. DfYgYbhJh]cbg	•	•		•	•	&\$`\fq `
• GdYVJU 9ZZYVJg hc =a U[Yg						

DUdYf [*]	DUdYf HjhY	fUhWaifgY~YjY~Ł	hYUW]b[`ghfUhY[]Yg`	GhfUhY[]Yg
7cXY [·]				
Ж Н (\$%	F Yhu]`` A Uf_Yh]b[''	H Y 'ghi XYbhg'k]``VY 'UV`Y'hc 'Ë` 7C* & ``?bck 'h.Y'hmdYg'cZfYHJ]`` Zcfa Uhg'WffYbhimdcdi `Uf`]b`=bX]U'' 7C*'. ``I bXYfgHUbX'h.Y'k Ung'h.Uhi fYHJ]Yfg'i gY'a Uf_Yh]b['hcc`g'UbX' hYWb]ei Yg'hc`]bhYfUMik]h. 'h.Y]f` Wghca Yfg'' 7C* (.``9I d`U]b'h.Y'XYg][bž']a d`Ya YbHUh]cbž'UbX'UggYgga YbhcZ fYHJ]`]b[`ghfUhY[]Yg'UgYX'cb Wzbgi a Yf` bYYXg'UbX'a Uf_Yh'WUb[Yg''' 7C*). ``8YgWf]VY'h.Y'dfcWgg'cZ WzbW]]]b[ž'dfcXi V]b[ž'UbX'gY``]b[Zug\]cb'dfcXi Wg'Zcf`]b!ghcfY'UbX'cb! ``]bY'fYHJ]]b['''	5ddfcUW]b HVUW]b[. =bhYfUMj Y @YMi fYgž 8]gW gg]cbžHi hcf]Ugž FYUX]b[Ugg][ba Ybhgž 8Ya cbghfUh]cbžHYUa HYUW]b[@YUfb]b[UMj]]h]YgZcf H Y gh XYbhg GYZ YUfb]b[Ugg][ba Ybhgž 9ZZYMj] Y ei Ygh]cbgž G]a i Uh]cbžGYa]bUf dfYgYbHUh]cbž;]j]b[Hug_gž:]YX dfUMjWD	7`UggʻHYghž GYa YghYfʻYbX YI Ua]bUhjcbgž E i]nž Gc`j]b[dfcV`Ya g`]b h hcf]U`gž 5gg][ba Ybhgž DfYgYbHUhjcbž =bX]j]Xi U`UbX [fci d`dfc^YVhg

@YUfb]b['UbX'

hYUW]b[ghfUhY[]Yg

5ggYgga Ybh

GhfUhY[]Yg

7cifgY'CihWdaYgfl7CgL."

7ci fgY

- ' " Dfcj]XY Wta dfY\Ybg]j Y _bck `YX[Y UVci ha Uf_Yh]b[a]l `
- &" =XYbhjZmUbX i bXYfgHUbX h Y g][b]ZjWlbW cZ fYHU]]b[]b h Y W ffYbh Vi g]bYgg 9bj]fcba Ybh

@YUfb]b[ci HVta Yg

fUhWdi fgY``Yj Y`Ł`

H\]gWdifgYk]`YbUVYh\YghiXYbhghcË % Dfcj]XY Ub i bXYfghUbX]b[cZK cfX Vi ``]cb a Uf_Yhz \ck [cX fUhYgj Ufnž fYhU]]b[dfYV]ci g Ug k Y `` Ug Wogh a Y >Yk Y`Yfm'

7ci fgY'CV'YVMjj Yg."

D5D9F 7C89! >K H! (\$% FYHU]`AUf_Yhjb[`` -fH\Ycfntr 7fYX]hg." AUIAUf_g.%\$\$ • 7cbHJMbi<fg#K YY_." HchU <fg. () '

7CI F G9 CI H7CA 9GË GYa YghYf =J

- @Ua žF"'f&\$\$' Ł"'>Yk Y``' 8'8Yg][b"'6f]``]UbH 5fhDi V`]g\]b['@rX'
- j]Yk `fJ c`"`*) Ł" 7Ua Vf]X[Y I b]j Yfg]hmDfYgg"
- 6ci hcbž; "`8" f&\$%/2" 7cfY`8F5K `L) 'h\Y`cZZJVJU`[i]XY" HUHU`A W fUk !<]``9Xi WUhjcb" 6Yff]Wž5"'>"ž/ ?YUh]b[žA"'9"'f&\$\$\$L"'5b =bhfcXiVh]cb hcF]b[g'UbXAcXi Yg.k]h.?!h.Ycfm]b'
- 6U]bžG"f&\$\$(Ł"7cfY8F5K %& h\YcZ]W]U [i]XY"8fYUa hYW DfYqg" .
- 6CC?GF97CAA9B898.
- 8YHJ]`cZ>YkY`Yfmd]YW" •
- HYI hCdhjcb •
- 6UW[fci bXg ٠

	-	
7C** . ``9Id`U]b`\ck`ZUW/cfg`cZW/`hifYž`		
YWzbca]Wyź [×] Y[U [×] fYei]fYa Ybhoź [×] dc`]h]WJ [×]		
UM/jj]hnžih/W.bc`c[nžih.Y`]bh/fbYhUbX`		
h\Y`bYk g`a YX]U`UZZYWih\Y`cdYfUh]cb`cZ		
cf[Ub]nUh]cbg`]b`U`[`cVU``Ybj]fcba`Ybh'`		

7CBH9BHG

Ib]hˈ= ˈFYHJ]`AUf_YHb[···	'\fg'
• 8YZjbjhjcb UbX GWzdY cZFYhUj jb[É; fck h cZFYhUj jb[=bXi ghfmË	C
• 7\UfUMb/f]gh]VbjcZFYHU]`]b[``	
 5VMj jhjYg cZFYHJ)Yfg/ 7`Ugg]ZjWhjcb cZFYHJ)Yfg 	
 FYHU]`a Uf_YH]b['ghfUHY[]Yg'' 	
Ib]h=:ib\MgcbgcZFYhJ]]b[- '\fg'
• =a dcffUbW`cZFYfU]`GYWcf``	
 FYHJ)]b['GWbUf]c 'Uh; `cVU` 'UbX =bX]Ub 7cbHYI H' 	
 FY`Uhjcbg\]d`A Uf_Yhjb[`]b`FYhUj`]b[`` 	
 7cbgi a Yf 6Y\Uj]ci f]b h\Y FYHJ] 7cbhYl h 	
• 9! 7ca a YfW [*]	
Ib]h — AUf_Yhjb[7caaib]Whjcbg	- '\fg'
 5Xj Yfhjgjb[ždYfgcbU`gY``]b[žgUYgdfca ch]cbždi V`]WfY`Uh]cbgžUbXX]fYWfa Uf_ 	Yhjib[
• A Uf_Yhjb[cZ>Yk Y`Yfm	•
• +DBgicZAUf_Yh]b[•
• GYfj]W A Uf_Yhjb["``	
I b]hˈ=J . `GhcfY`A UbU[Ya Ybh``	- '\fg'
GhcfY'A UbU[Ya Ybhž'	
 F Ygdcbg]V]`]h]Yg`cZ GhcfY`A UbU[Yfž` 	
 GYHnjb[i d F YHJ] cf[Ub]nUhjcbž 	
 G]nY UbX gdUW U`cWh]cbž 	
• `cWhjcb`ghfUhY[nž`	
 Z.M/cfg'UZZYW/jb['h\Y`cW/hjcb'cZFYH/J]ž' 	
 FYHJ]```cWh]cb`FYgYUfW: UbX`HYWkb]ei Ygž`` 	
 CVYWajj YgʻcZ; ccXʻghcfYʻ8Yg][b"`` 	
Ib]hJ. ``GhcfY`@UncihUbX`GdUW`d`Ubb]b[```	- '\fg
 HnotYgicZ@Uncihogźifc`YicZJ]giU`AYfWUbX]gYf` 	
 J]gi U A YfW(UbX]g]b[HYW(b]ei Ygi 	
 7cbhfc``]b['7cghg'UbX'FYXi V]b['=bj Ybhcf]Yg'@cgg' 	
 9I hYf]cfg'UbX'=bhYf]cfg' 	

6CC?GF97CAA9B898.

- @/j mž A "ž K Y]mž 6" 5"ž/; fYk Už 8" f&\$\$(Ł" F YhJ)]b[a UbU[Ya Ybh' BYk Mcf_. A W fUk !<]``=fk]b" ٠
- J YXUa Ub]ž'; "'; "'f&\$\$, Ł" F YHJ]`a UbU[Ya YbH' >J]Wzž 9X"'' fX"' •
- DfUX\UbžG"f&\$%&L"FYHUj]b[A UbU[Ya Ybh HYI hUbX 7UgYgžHUHJ A W fUk !<]``Di V]g\]b[• 7ca dUbnž BYk '8Y`\]ž 9X" &bX"
- A UXUUbž?"'J "`G"`f&\$\$-Ł": i bXUa YbłU`g`cZfYłUĵ`]b["`HUłU`A W fUk !<]``9Xi Wlłjcb"' 6\UłjUž`G"`7"`f&\$\$, Ł"`FYłUĵ``a UbU[Ya Ybł'`5h`UbłjWDi V`]g\Yfg'/`8]gł'' •
- •
- 7\Yj U]YfžA "ž/; i hgUhnžA "f&\$%&L" @ I i fmfYhU]`a UbU[Ya Ybh <ck h\Y k cfXfg hcd VfUbXg ٠ dfcj]XY ei U]ImdfcXi WiUbX gYfj]W gi ddcfh' ∞\b K]Ym⁄ Gcbg''
- ?UdccfžF"ž/ `A UX]W;]YžB" f&\$%&L" 7cbgi a Yf 6Y\Uj]ci f" >i bYžHUHU A W fUk !<]`žBc]XUž =bX]U" •

D5D9F 7C89! K H (\$& A YHJ 8YWtfUrjcbg

fH\YcfmL 7fYX]hg.'' All∎ Allfra %≴\$

7fYX]hg,' AUIAUf_g,%\$\$ 7cbHUMi<fg#KYY_.'' HchU<fg.()

7cifgY[·]CV′YWb¶jYg.^{··}

H\]g'WorifgY'k]``YbUV`Y'h\Y'ghiXYbhg'hc'Ë`

% Dfcj]XY Wta dfY\Ybg]j Y _bck YX[Y UVci ha YhJ XYWtfUh]cb"

7ci fgY'Ci hWta Ygfl7CgL."

7ci fgY		@YUfb]b[ci HVta Yg	@YUfb]b[`UbX`	5ggYgga Ybh
DUdYf [*] 7cXY [*]	DUdYf 'H j hy'	fUhWdi fgY``Yj Y`Ł`	hYUW]b[`ghfUhY[]Yg`	GhfUhY[]Yg
Ж Н (\$&	A YHJ 8YWorfUhjcbg	H Y ghi XYbhg k]` VY UV Y hc Ë 7C* +. `Ghi XYbhg`YUfbYX`UVci hj Uf]ci g` hrdYg`UbX`dfcWgg`cZ a YhU`XYWtfUh]cb` hYWb]ei Yg'' 7C* , ``9ZYVM] Y`i gY`cZj Uf]ci gʻa YhU` XYVtfUh]cb`hYWb]ei Yg``_Y`Zj][fYYž` [fUbi`Uh]cbž'a YhU`HYI hi fYgž`YbUa Y``]b[` YhW'hc`Yb\UbW`h\Y`XYg][b''	5ddfcUW]b hYUW]b[. =bhYfUMij Y @YMi fYgž 8]gWgjcbž Hi hcf]Ugž FYUX]b[Ugg][ba Ybhgž 8Ya cbghfUh]cbž HYUa k cf_ @YUfb]b[UMij]h]Yg Zcf h Y gh XYbhg GY Z YUfb]b[Ugg][ba Ybhgž 9ZYMij Y ž 9ZYMij Y ei Ygh]cbg	7`UggʻHYghž GYa YghYf`YbX` YI Ua]bUhjcbgž E i]nž`Gc`j]b[dfcV`Ya g`]b hi hcf]U`gž 5gg][ba Ybhgž DfYgYbhUhjcbž =bX]j]Xi U`UbX` [fci d`dfc^YVhg

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I b]h= AYU 8YWfUh]cbg	- '\fg'
 A YUb]b['UbX ImdYg cZa YhU' XYWtfUh]cbg' I b]h= '9bUa Y`]b['/ ']b`Um' 	- ˈ\fgˈ
• $H(Y)$ by cZYbUa Y	9
• HYWb]ei Yg	
• <]ghcfm	
I b]h=::]`][fYY	- '\fg'
 A YUb]b[ž DfcWgg UbX <]ghcfm⁻ 	
• 5bVWybhk cf_	
• 5g]U ^{**}	
• A YX]Yj U`9i fcdY``	
• I gYg	
I b]hˈ=J . [¨] 9b[fUj]b[/ ˈ9a Vcgg]b[- '\fg
 A YUb]b[/ DfcWgg 	-
 8]ZZYFYbW VYHx YYb 9b[fUj]b['UbX 9a Vcqq]b[' 	
• Ghua d]b[
Ib]hJ.;;fUbi`Uh]cb'k cf_	- '\fg
• A YUb]b[`UbX`HYW\b]ei Y``	U U
• ; fUbi `Yg	

- <UfX[·]gc`XYf]b[[·]
- :ig]b[
- 7c``c]XU`gc`XYf]b['

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- 7cX]bUž 7" f&\$\$* L" H\Y Wta d`YhY Vcc_ cZ Yk Y`fma U_]b[. U Z ``! Wt`cf`]bhfcXi Wh]cb hc h\Y Yk Y`Yffig Ufh' GhYf`]b[`Di V`]g\]b['7ca dUbnž =bW'
- I bhfUWhž C" f&\$%\$L" A YhU hYWb]ei Yg Zcf WUZnga Yb "; UfXYb 7]mž BM 8ci V YXUm"
- A W fUh ž >" f&\$\$) Ł" H\Y >Yk Y Yffig 8]fY McfmcZ 8YWcfUhj Y ::]b]g\Yg. : fca '9bUa Y]b['UbX' 9b[fUj]b['hc '=b UmUbX'; fUbi `Uhjcb"?fUi gY Di V]Whjcbg 7fUZh"
- 6UhYgź?": "f&\$%&"9bUa Y`]b[Df]bVydYgUbX DfUVyjW" FYUX 6cc_g @hX"
 7cX]bUz 7" f&\$\$+L"; c`Xga]h\]b[/ g]j Yf k cf_. 'Yk Y`fnž j YggY`g / cfbUa Ybhg" GhYf]b[Di V`]g\]b['7ca dUbnž =bW'

D5D9F 7C89! >K H (\$' 9Wd: Ug\]cb >Yk Y`Yfm fDfUMd/W/2 7fYX]hg., A U A Uf_g.%\$\$ 7cbHUMd<fg#K YY_., HchU`<fg.%&\$

7ci fgY[·]CV′YVMjjYg.^{··}

H\]g\VdifgY`k]``YbUV`Y`h\Y`ghiXYbhg`hc`Ë`

- % 8Yj Y`cd Uk UfYbYgg cZ]a dcfHUbW cZXYg][b]b[Zcf gi gHU]bUV]`]mi
- &" Dfcj]XY _bck `YX[Y cZW ffYbhgi gHJ]bUV Y hYW bc c[]Ygž a UhYf]U g UbX XYg][b]bbcj Uhjcb"

7ci fgY'Ci hWta Ygfl7CgL'

.

70	cifgY'	@YUfb]b[ci H/t/a Yg	@YUfb]b[`UbX`	5ggYgga Ybh
DUdYf [·] 7cXY [·]	DUdYf 'H j hy'	fUhWdi fgY``Yj Y`Ł`	hYUW]b[`ghfUhY[]Yg`	GhfUhY[]Yg
ЖΗ(\$'	9Wt/:Ug\]cb >Yk Y`Yfm	H Y ghi XYbhgʻk]``VY UV`Y`hc Ë 7C*- @YUfb XYg][b]b[k]h gʻghU]bUVY a UhYf]U''' 7C+\$. @YUfb U``h Y d\UgYgʻcZ ZUg\]cb Yk Y`Yfma U_]b[`ig]b[`g\]d_Ufž VYUXgž k ccXž <cc_ž:]bx]b[gž;="" ghcbyg''<br="" ya="">7C+% H\Ym Wb VfYUhY h\Y]f`ck b ZUg\]cbUVY Yk Y``Yfm k]h gVfUd a UhYf]U''' 7C+& I bXYfghUbX YggYbh]U` UV]]h]Yg fY`UhYX hc YbhYdfYbYi fg\]d UbX Vta a YfV]U]nYX h\]g VYUX]b[`Ufh UbX cdYb bYk Vci bXUf]YgʻZcf 'cV gYY_Yfg'' H\YmWb ghUfh h\Y]f ck b Vi g]bYgg k]h ga U``VId]H' UbX VIb []j Y`Ya d`cna Ybhg` hc ch\Yfg''</cc_ž:>	5ddfcUW]b hYUW]b[. =bhYfUM] Y DfUM]W GYgg]cbgž 8Ya cbghfUh]cbgž;]j]b[HUg_gž:]YX dfUM]W2ž]bgd]fUh]cb VcUfXž K cf_g\cdž@VcfUhcfm]bXi ghfmj]g]hgž; fci d UbX HYUa 'k cf_' @YUfb]b['UM]j]h]Yg Zcf h\Ygh XYbhg GY2 'YUfb]b['Ugg][ba Ybhgž 9ZZVM] Yž DfcXi Mi XYj Y`cda Ybh	7`UggʻhYghž GYa YghYf`YbX` YI Ua]bUhjcbgž 5gg][ba Ybhgž DfYgYbhUhjcbž =bX]j]Xi U``UbX` [fci d`dfc^YVk/g

7CBH9BHG

I b]h'='

- 7fYUhY gi ghU]bUV Y XYg][bg
- 8Yj Y`cd`gi ghU]bUV`Y`dfcXi Wn/cb`a Yh\cXg`
- =a U[]bY UbX XYg][b Yk Y Yfm Vt YVt]cb
- 8Ya cbghfUhY _bck `YX[Y cZh\Y hYWb]W gdYVJZWhjcbg cZdf]a Ufm>Yk Y YfmWa dcbYbhg/
- 8Ya cbghfUhY _bck `YX[Y`cZh\Y`WfYža U]bhYbUbW UbX`gUZYhmUgdYVfg`cZh\Y`hcc`gz`Yei]da YbhUbX` a UW(]bYfm]bj c`j YX`]b`h\Y`XYg][b`UbX`a Ubi ZMfi fY`cZ`>Yk Y``Yfm?``

l b]h≔∵

- >Yk Y``Yfmi g]b['k ccX'', \$`\fg fB]ZYfYbh/mdYg'cZBUhi fU``k ccX'VYUXg'VUncb[ž'9Vcbmž'; fUmk ccXž'>UWZīi]h/fYY'k ccX'fBUb[_UŁ' dU'a 'k ccXž'FcgYk ccXŁ'
- >Yk Y``Yfmi g]b[`ZJVf]WgWfUdg``
- >Yk Y``Yfmi g]b[gVØUd cZ`YUh Yf UbX fYI]bY
- >Yk Y``Yfmi g]b['j Y\]WY dUfhg
- >Yk Y``Yfmi g]b['Y`YWrfcb]WWrda dcbYbhg'

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- DUa Y`U`M`f&\$%(ŁžK Ufa Ubfgi7cghi a Y`>Yk Y`fm`=XYbhjZjWuhjcb`UbX`DfjW'; i jXYž?fUi gY` Di V`jWuhjcbgž`f%^{GH}'YXŁž`
- A Ub\Y]a ž'>"'f&\$\$- Ł"'Gi gfU]bUV'Y'Yk Y`Yfm''5/ 7'6'UW"''
- BUi a Ubb"Gf&\$%+ŁAU_jb[cZ FYg]b >Yk Y Yfmk]h 9UgY. žGYUfW DfYggfPX"%grL

D5D9F 7C89! >K H (\$(6YUX]b[5fh fDfUMJW2Ł

7fYX]hg., AUIAUf_g.%\$\$ 7cbhUMa<fg#KYY_., HchU`<fg.%&\$

7ci fgY'CV'YVMjj Yg."

H\]g'WzifgY'k]``YbUV`Y'h\Y'ghiXYbhg'hc'Ë`

- % =bffcXi WX hc h\Y hmdYg cZk]fYg UbX VYUXg Uj U] UVY hc 'Yk Y Yfma U_Yfg
- &"; U]b`Ub`i bXYfghUbX]b[`cZh\Y`Z bVhjcb`cZX]ZZYfYbhk]fYg`UbX`Z]bX]b[g`UbX`[U]b`g_]``g`]b`i g]b[`h\Y`
 - a Ujb hcc`g Zcf`k jfY UbX VYUX Yk Y``Yfm

7cifgY'CihWtaYgfl7CgL'

7c	i fgY [°]	@YUfb]b[ci HMa Yg	@YUfb]b[`UbX`	5ggYgga Ybh
DUdYf [*] 7cXY [*]	DUdYf HjhY	fUhWdi fgY``Yj Y`Ł`	hYUW]b[`ghfUhY[]Yg`	GhfUhY[]Yg
ж H(\$(`	6YUX]b[H.Y'ghi XYbhg'k]``VY'UV'Y'hc'Ë 7C+'7fYUhY'VYUX'Xfcdg'k \]W'hc' ghf]b[`cbhc`nci f'WtfXž'i g]b[`k]fY'UbX' VYUXg'' 7C+(AU_Y'VYUXYX'bYW <u>'</u> UW'g'UbX' YUff]b[g''	5ddfcUW]b HVW]b[. =bH/fUM] Y DfUM]W GYgg]cbg ž a UH/f]U gci fV]b[ž8Ya cbgHfUh]cbg ž,]j]b[HUg_gž:]YX dfUM]W ž]bgd]fUh]cb VcUfXž K cf_g\cd ž @UvcfUhcfm]bXi qHm	7`UggʻHYghž GYa YghYf`YbX YI Ua]bUhjcbgž 5gg][ba Ybhgž DfYgYbHUhjcbž =bX]j]Xi U`UbX [fci d`dfc^YVhg

7C+) @/Ufb h\Y HYW]bWi X]b[i gY cZh\Y j U h{YUX]b[ž_bcH]b['Ub) 7C+* H\YmWb WfYU Zlg\]cbUVY 'Yk Y`Yfm' 7C++ I bXYfgfUbX Yg fY`UhYX hc YbHYdfYbYi Vda a YfV]U]nYX VYUX]b bYk 'Vci bXUf]Yg Zcf 'c\	ci g'd`]Yfgž k cf_ ghf]b[]b["' @YUfb]b[`UVh]j]h]Yg Zcf` 'Th Y]f`ck b @YUfb]b[`UVh]j]h]Yg Zcf` 'Hh Y`ghi XYbhg, GY`Z 'Hh Y`ghi XYbhg, GY`Z Ybh]U`UV]`]h]Yg` 'YUfb]b[`Ugg][ba Ybhgž j\]d`UbX` 9ZZYVh]j Y`z`DfcXi Vhi 'Ufh'UbX`cdYb` XYj Y`cda Ybh'
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7CBH9BHG

Ib]h=, =bhfcXiWb]cbcZ6YUX]b[`AUhYf]U'/hcc`g	••	•	•	•	' \$'\fg
 6YUXg7 ch\YfA UhYf]U`g`` 					
• 6YUXg ^{··}					
• :]bX]b[g``					
 H\fYUXg'UbX'K]fYg' 					
 Hcc`g UbX Ch\Yf 9ei]da Ybh 					
I b]h— 6Ug]W6YUX >Yk Y``YfmHYWb]ei Yg	•	•	•	•	- \$`\fg
 Brich! W/UhYX K]fY k]h\ 7f]a d 6YUXg 					
 GhYY``#g]`j Yf`k]fY`_bchhjb[` 					
 Brich! W/UhYX K]fY k]h\ 7f]a d 6YUXg 					
 ;]a d k]h 6YUX]b['H fYUX'' 					
 I g]b[`6YUX]b[`H\fYUX`` 					
• 6Ug]W9Uff]b[A U_]b[
• <yuxd]bg' `6fccwtyg`<="" p=""></yuxd]bg'>					
• 6YUX BYW UWg					
• BYW`UW`H\fYUX]b[`#ahf]b[a``					

- BYVV_UVV H\fYUXjb[#ghtjb[g
 >Yk Y``YfmA U_]b[```

6CC?GF97CAA9B898.

- 6Yf_YV]Y"ž >"ž f&\$%&: A U_]b[K]fY / 6YUX >Yk Y`fm 5fh2 `K]fYk cf_ HYW\b]ei Ygž @uf_ 7fU2ng/ff%^{H+} YXŁ'
- HcWX]bg_Untlž 9"ž?ca `Yj Už; "`UbX`J c`ntbYhgž G" f%,, Ł" >Yk Y``Yfm' @Yb]b[fUX. `5i fcfU 5fh' Di V`]g\Yfg"
- A Uh]b" 5 f&\$%&z 9b[U[Ya Ybh/ K YXX]b[F]b[gz H\Y 8YZ]b]h] Y 6i m]b[; i]XY Zcf DYcd Y]b @cj Y
- 6cj]bž A "ž/ 7cX]bUž 7" f‰ * (Ł" >Yk Y`fmA U_]b["6cj]b"

•

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D5D9F 7C89! K H! (\$) HfUX]hjcbU`=bX]Ub`8Yg][b]b[` ſDſUMJWĽĽ

7fYX]hg, AUIAUf_g,%\$\$ 7cbHJMbi<fg#K YY_.', '' HchU`<fg.'%&\$`

7ci fgY[·]CV′YVMjj Yg.^{··}

H\]g'WzifgY'k]``YbUV'Y'h\Y'ghiXYbhg'hc'Ë`

% =XYbhjZmUbX i bXYfgHUbX h Y g][b]Z]WbW cZ =bX]Ub hfUX]hjcbU Yk Y Yfm]b h Y W ffYbh Vi g]bYgg Ybj]fcba YbH'

7ci fgY'Ci hWta Ygfl7CgL."

7ci fgY		@/Ufb]b[ˈci H/t/a Yg	@YUfb]b[_UbX	5ggYgga Ybh
DUdYf [*] 7cXY [*]	DUdYf 'H j hY'	fUhWdi fgY``Yj Y`Ł`	hYUW]b[`ghfUhY[]Yg`	GhfUhY[]Yg [·]
ж Н(\$)	HfUX]hjcbU =bX]Ub 8Ygj[b]b[H Y ghi XYbhg k]` VY UV Y hc Ë 7C+,8Yj Y cd U VfcUX i bXYfgrUbX]b[cZ=bX]Ub gcV]YhmUbX]bh/fW h fU `]h/fUMhh fci [\ W h fU]a a Yfg]cb'' 7C+1 bXYfgrUbX h Y \]ghcfmUbX h Y W h fU UgdYVhg cZj Uf]ci g =bX]Ub Yk Y`Yfma Uf_Yhg'' 7C, \$1 gY ghcbY gYh]b['g_]`g UbX hYWb]ei Yg]b cfXYf hc VfYUhY Yk Y`Yfm Ufh]WYg h Uh]bWtfdcfUhY [Ya ghcbYg'' 7C, % `7Ub XYj Y cd U dYfgcbU ghmY' h fci [\ h Y]bh/[fUh]cb cZ]ZY YI dYf]YbWžYI d cfUh]cb]b hYVb]ei Yž Y`Ya Ybhg Zica XYg][b h YcfmUbX' \]ghcfmž UbX ZYYXVUW Zica ZUW hmUbX' dYYfg''	5ddfcUW]b HUW]b[. =bhYfUMj Y DfUMjW GYgg]cbg ž H.Ya Y VcUfX ž 8Ya cbghfUh]cbg ž]j]b[Hug_gž:]YX dfUMjW ž]bgd]fUh]cb VcUfXž K cf_g\cd ž @VcfUhcfm]bXi ghfmj]g]hgž; fci d UbX HYUa k cf_ @YUfb]b[UMj]h]YgZcf h Y ghi XYbhg GYZ YUfb]b[Ugg][ba Ybhgž 9ZZ/Mj Y ž 8Yg][b XYj Y cda Ybh	7`UggʻhYghž GYa YghYf`YbX` YI Ua]bUhjcbgž 5gg][ba Ybhgž DfYgYbhUhjcbž =bX]j]Xi U``UbX` [fci d`dfc^YVMg`

7CBH9BHG[.]

I b]h≒ ˈ8Yɡ][b]b[ʿ=bX]Ub ≽Yk Y``Yfm	, \$'∖fg
 ?i bXUb A YYbU >Yk Y YfmcZFU/Ugh Ub 	
 ; c`X'>Yk Y``YfmcZFU^_ch' 	
 HYa d`Y`Yk Y`YfmcZ?YfUU' 	
 HYffUWtHU 'Yk Y``YfmcZ6Yb[U' 	
• 5fhcZ:]][fYY! Cf]ggU	
• H\Yk U'bYW <u>`</u> UW	
I b]h=. 8Yg][b]b[`HfUX]h]cbU`>Yk Y``Yfm``	(\$`\fg`
• 6f]XU`BYW <u>`</u> UW`	
• ; c`X`BY <u>W</u> `U W `	
• FUb] < UUf	
• 7\c_Yf [*]	

• : UbWmBYW_`UWg

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- HU]tž < "'fPX"Ł"'f%, +Ł" >Yk Y`fnž +ž\$\$\$`nYUfg 'Ub]bhYfbUh]cbU`\]ghcfmUbX`]`i ghfUhYX`gi fj YmZfca ' h\Y`Wt"YWf]cbg`cZh\Y`6f]h]g\ A i gYi a "`5VfUa g"
- J nulgž D"?" f&\$%) Ł" H\fYY 8]a Ybg]cbU": cfa ; jj]b[cZ?i bXUb >Yk Y`Yfmì 5 DUfUa Yhf]\% 7 i ghYf
 6UgYX 5ddfcUM hc >Yk Y`Yfm8Yg][b'UbX Dfchchmd]b["'=b'=7cF 8⊕) ËF YgYUfVk]bhc 8Yg][b'5V%cgg
 6ci bXUf]YgJ c`i a Y'& fbdd" &*' !&+' Ł" Gdf]b[YfžBYk '8Y`\]"
- <U]XUfž B"`B"ž/ `GhYk Ufhž 7"`5"`f&\$%(Ł"`HfYUgi fYgiZfca `=bX]U. `>Yk Y`giZfca `h\Y`5`! H\Ub]`7c``YVb]cb"` A Yhfcdc`]hUb A i gYi a `cZ5fh'`
 - .
 - .
 - •
 - .
 - .
 - .

D5D9F7C89! >KH!(\$* >YkY``Yfm8Yg][bDfYgYbHUh]cb fDfc^YVb4L 7fYX1bm_8

7fYX]hg.& AUIAUf_g.%\$\$ 7cbHUMi<fg#KYY_.! HchUi<fg.!

7ci fgY[·]CV′YVMjj Yg.^{··}

H\]g'WdifgY'k]``YbUV`Y'h\Y`ghiXYbhg'hc'Ë`

- % Dfcj]XY Ub i bXYfghUbX]b[cZK cfX Vi ``]cb a Uf_Yhz\ck [cXfUhYgj Ufmz fYhU]]b[dfYV]ci g Ug k Y``` Ug Wzghi a Y >Yk Y``Yfm'
- &" =XYbhjZmUbX'i bXYfgHUbX'h\Y'g][b]Z]WIbW'cZfYHU]`]b[']b'h\Y'WffYbhVi g]bYgg'9bj]fcba Ybh'''
- ' " Dfcj]XY Wta dfY\Ybg]j Y _bck YX[Y UVci ha Uf_Yh]b[a]l

7ci fgY'Ci hWta Ygfl7CgL."

70	cifgY [°]	@YUfb]b[ci HMta Yg	@YUfb]b[`UbX`	5ggYgga Ybh
DUdYf [·] 7cXY [·]	DUdYf'HjhY'	fUhWdi fgY``Yj Y`Ł`	hYUW]b[`ghfUhY[]Yg`	GhfUhY[]Ygʻ
Ж Н'(\$* ⁻	>Yk Y`Yfm 8Yg][b DfYgYbH Jh]cb	H Y ghi XYbhgʻk]``VY UV`Y hc Ë 7C, & DfYdUfY' Yk Y``Yfm6cUfXž 7`]Ybh 6cUfXž =bgd]fUh]cb 6cUfXž A ccX 6cUfXž =bgd]fUh]cb 6cUfXž UbX VtbVVdh U`]nUh]cb cfa ; YbYfUh]cb'' 7C, ' :]bU 8Yg][b 8Yj Y`cda Ybhž DfchchmdY 8Yj Y`cda Ybh/ dcfhžc`]c''	FYUX]b[Uqq][ba Ybhqž	7`UggʻHYghž GYa YghYf`YbX` YI Ua]bUhjcbgž 5gg][ba Ybhgž DfYgYbHUhjcbž =bX]j]Xi U`UbX` [fci d`dfc^YVkg

7CBH9BHG[.]

; **i]XY`]bYq**.'

8Yj Y`cd`]bbcj Uhjj Y`XYg][b`]XYUgʻh\fci [\`VfcUX`fUb[Y`cZ`Yk Y``YfmXYg][bg`UbX``]hYfUhi fY`hc`XYj Y`cd` dfc^YVkidfcdcgU`YbVka dUgg]b[`VfYUhjj Y`UbX`]bbcj Uhjj Y`VkbWdhg`UbX`gY`YVkigc`i hjcbg`UbX`fYgci fWg`Zcf` dfc^YVkifYU`]gUhjcb''

- 7fYUhY U'a]bX a Ud hc gi a a Uf]gY U``h Y a U]b ZYUhi fYg cZh Y XYg][b`
- =bj Ygh][UhY⁻U'fUb[Y'cZX]j YfgY⁻WzbWrdhi U'`]XYUg⁻⁻
- FYWt[b]gY'XYg][b'cddcfhib]h]Ygž'dfcdcfh]cb'/ Wta dcg]h]cb'cZh\Y'XYg][b'
- 9I d`cfY`dfcV`Ya `gc`j]b[`]b`XYq][b]b[`]b`WtbhYI hcZdfUWt[WV]]hm
- =``i ghfUhY'XYj Y`cdYX'VtbWdhg'hc'Wta a i b]WhY'Yk Y``YfmXYg][bg''
- GY YVM cbY WzbW dh Ug h Y ZbU XYg][b Zcf h Y Vf]YZ
- 5dd`mU`fUb[Y`cZaYh\cXc`c[]Yg`UbX`ghfUhY[]Yg`hc`XYa cbghfUhY`U`VfcUX`fUb[Y`cZW2bghfi Wb]cb` g_]`g`hc`WfYUhY``XYg][b`dfc'YWf`
- GY YWA; Ya gighcbYg UbX ch\Yf a UhYf]U h\Uh Wab VY i gYX ...
- GY`YWriZjbU`Zjbjg\Yg`UbX`gc`i hjcbg`fYei]fYX`Zcf`U`XYg][b`
- 7cghcihh\Y'dfcXiWhjcbcZh\Y']hYa fUg'h\Y'AU_Yf'UbX'hc'U'ViX[Yhz'
- 8Ya cbghfUhY dfUWdWi Udd`]Whjcb cZgdYVJU]gYX hYW b]ei Yg hc h Y `Yj Y fYei]fYX
- DfYdUfY dfcXi Wag Zfca 'gWiUd a UhYf]U UbX dfYgYbhUh]cb h,Y k]h,]b XYZ]bYX WebhYl hg

7CI F G9 CI H7CA 9GË GYa YghYf J

D5D9F 7C89! KH) \$%

6i g]bYgg/ '5Widi bh]b['DfUM/]Wg fH\Ycfntz 7fVX1m '

7fYX]hg." AUI ÄÜf_g %\$\$` • 7cbHJMbi<fg#K YY_."

HchU`<fg.`()`

7cifgY[·]CV′YWMjjYg.^{··}

H\]g\Vt/ifgY'k]``YbUV`Y'h\Y'ghiXYbhg'hc'Ë`

% Dfcj]XY Ub i bXYfgHUbX]b[cZh\Y df]bV]dYg cZUWk/i bHUbW/zVUg]WVUb_]b[UbX h\Y]fUdd`]W/h]cb]b Vi g]bYgg"

7ci fgY'Ci hWta Ygfl7CgL."

7ci fgY ⁻		@YUfb]b[ci hMta Yg	@YUfb]b[`UbX`	5ggYgga Ybh	
DUdYf [°] 7cXY [°]	DUdYf 'H j hY'	fUhWdifgY``YjY`Ł`	hYUW]b[`ghfUhY[]Yg`	GhfUhY[]Yg'	
ж H) \$%	6i g]bYgg/ 5Wt/i bh]b[DfUM/JWg	H, Y ghi XYbhg k]``VY UV Y hc Ë 7C, (. 9 d`U]b h Y VUg]WZ bXUa YbhUg cZh Y Vi g]bYgg Ybj]fcba Ybhž cf[Ub]gUh]cbU`h YcfmUbX a Uf_Yh]b[ž]bWi X]b[`WdUV]mhc fYWz[b]gY UbX i gY fY Yj UbhH/fa]bc`c[m' 7C,). 8Ya cbghfUhY dfc[fYgg]j Y` Vz[b]h]j Y Xca U]b XYj Y cda YbhcZ _bck YX[Yž Vza dfY Ybg]cbž UbX Udd`]Wh]cb cZ fUh]cbU`YVzbca]W XYV[g]cb a U_]b[`i g]b[. UWzi bh]b[X]gV[d`]bY``Ub[i U[Yža Yh cXg cZ VUgg]Z]Wh]cbž gHDXUfXg UbX Vza di Huh]cbU`dfcWXi fYg'' 7C, *. FYWz[b]nY Wza a cb`mi gYX Z]bUbV[U`gfUhYa Ybhgž h Y]f Wza dcbYbhg UbX`\ck]bZcfa Uh]cb Zfca `Vi g]bYgg hfUbgUM]cbg Zck g]bhc h YgY gHUhYa Ybhg'' 7C, +. 8Ya cbghfUhY dfc[fYgg]j Y' YUfb]b[`]b`h Y YYa Ybhg cZa UbU[Yf]U` XYV[g]cb a U_]b[ž]bWi X]b[`d`Ubb]b[ž X]fYM]b[`UbX Wzbhfc``]b[`UVMj]jh]Yg]b`U Vi g]bYgg Ybj]fcba Ybh''	5ddfcUW]b hYUW]b[. =bhYfUMj Y @YVii fYgž 8]gWgg]cbžHihcf]Ugž FYUX]b[Ugg][ba Ybhgž 8Ya cbghfUh]cbžHYUa k cf_ @YUfb]b[UMj]]h]Yg Zcf h Y gh XYbhg GYZ YUfb]b[Ugg][ba Ybhgž 9ZYVij Y ž 9ZYVij Y ei Ygh]cbgž GYa]bUf dfYgYbHUh]cbž;]j]b[Hug_gž:]YX dfUMjWJ	7`UggʻHYghž GYa YghYf`YbX YI Ua]bUhjcbgž E i]nž`Gc`j]b[dfcV`Ya g`]b h hcf]Ugž 5gg][ba Ybhgž DfYgYbHUhjcbž =bX]j]Xi U`UbX [fci d`dfc`YVMg	

7CBH9BHG

Ib]h≒	BUhifYUbXDifdcgYcZ6ig]bYgg	•	•	•	•	- '\fg
•	7cbWrdhUbXWrUfUM#yf]gh]WgrcZVig]bYgg"					
•	CV/YVMgcZ6ig]bYgg!9Wtbca]WUbXGcVJU					
•	6ig]bYggF]g_!aYUb]b[žbUhifYUbXWUigYg"					
lb]h=	⊧∶cfa g`cZ'6i g]bYgg`9bhYfdf]gYg`	•	•	•	•	- '\fg'
•	A YUb]b[žZYUhi fYgža Yf]hg UbX``]a]hUhjcbg cZh\Y	`Zc``ck]k	o[[•] Zcfa	gʻcZ6igʻ]bYgg!	

	0	Gc`Y`Dfcdf]Yhcfg\]d`						
	0	DUftbYfg\]d :]fa							
	0	7ca dUbmfDf]j UH	Y`UbX`DiV`]W£						
l b]h=	=. [•] 6Ug]	₩5₩1¢/ibh]b[[`] 7c	bWidhg [:]	•	•	•	•	•	- '\fg'
•	CV/YVM	jži]a dcfhUbWiUbXi	df]bV]yd`YgʻcZ6	cc_!_YYd]b[" [.]				
•	6cc_!_	YYd]b[. 5 k cf_]b[dfUMJWbck	``YX[Y"`					
•	7`Ugg]Z]	Mohjcb∵cZ5Wo¢ibho	j`UbX`h\Y]f`6U`l	JbWrg"					
lb]h⊨J	. DfUM	¶W0``UWW∉ibh]b[•	•	•	•	•	•	- ˈ\fgˈ
٠	Dcgh]b[hc @YX[Yfg UbX 6	ƯUbWY`cZ@YX[Yfg					
٠	K f]hjb[cZGiVg]X]Ufm6cc	_g!DifW.UgY6	cc_ž Dif\	/ k UgY [∙] F`	Yhi fb [°] 6co	c_ž'GU'Yg'		
	6cc_G	UYgFYhifb 6cc_1	JbX`≫ci fbU""						
•	5b [°]]bhfo	Xi Wacfm_bck `YX[Y cZ HfUX]b[5	5Wo¢ibhžil	DfcZ] h∕ (@cgg⁻5₩a	tibh'UbX [*]	6U`Ub₩	G\YYH''
Ib]hj.	`6Ug]W	6 U b_]b[[·]	• •	•	•	•	•	•	- '\fg'
٠	6Ub_! 8	3YZ]b]h]cb`UbX`:ib`	MMjcbg [:]						-
	~		N 1 1 1 1 1 1 1 1 1						

Gca Y a U/cf WfYX]h]bghfi a Ybhg/ 6]`g cZ9I WUb[Yž Dfca]ggcfmbch/ž 7\Yei Y! hndYg/ 7fcgg]b[٠ 8Ya UbX 8fUZH 5 Vf]YZghi XmcZF6=UbX B565F8

6CC?GF97CAA9B898.

- 5[Hufud!Gub > Ubž 8" f&\$\$+L": i bXUa YbHJg cZ 5Wt/i bhjb[. 6Ug]W5Wt/i bhjb[Df]bVjd Yg G]a d`]ZJYX ٠ Zcf 5Wk/i bh]b[Ghi XYbhg" 5i h∖cf<ci gY"
- Hi`g]Ubž D" 7" f&\$\$, Ł" 6i g]bYgg Ghi X]Yg" G" 7\UbX Di V]g\]b["``
- >Ujbž 8"Wž?\UbXY`k Už A "W/ DUfYY_; ": i bXUa YbHJ`g`cZ5Wt/i bHJbWt/i 5/a YfU 6cc_7ca dUbmi
- Gi h\Yf`UbXž >"ž/ 7Ubk Y``ž 8" f&\$\$, Ł" 9ggYbhjU` Vi gjbYgg ghi X]Yg U @Yj Y`. 5g ghi XYbhVcc_ Zcf 5E 5" • : c`Ybg`@a]hYX"`

D5D9F 7C89! >K H!) \$& 8]Ua cbX; fUX]b[Gcfh]b[fH\Ycfntr

7fYX]hg. "

AUIAUf_g.%\$\$ 7cbHJMbi<fg#K YY_. " HchU`<fg.()

7ci fgY`CV′YVMjj Yg. ``

H\]g\VdifgY`k]``YbUV`Y`h\Y`ghiXYbhg`hc`Ë`

% Dfcj]XY Ub i bXYfgHUbX]b[cZd\ng]W UbX cdh]W dfcdYfh]Yg cZX]Ua cbXgž W hh]b[UbX dc]g\]b[(!Votigž g]a i `Ubhg`UbX`h\Y]f`]XYbh]Z]Wh]cbž bUhi fU`]bWi g]cbgž dc`]g\]b[ž ZUWh]b[ž WUf]hm/ `Wc`ci f` [fUXYg"[.]

7ci fgY'Ci HWta Ygfl7CgL."

7ci fgY [°]		@YUfb]b[ci hVta Yg	@YUfb]b[`UbX`	5ggYgga Ybh
DUdYf [·] 7cXY [·]	DUdYf 'H j hY'	fUhWdifgY~YjY [*] Ł	hYUW]b[`ghfUhY[]Yg`	GhfUhY[]Yg`
Ж Н) \$&	8]UacbX ;fUX]b[Gcfh]b[H Y ghi XYbhgʻk]``VY UV`Y hc Ë 7C, , . 8]Ua cbX WinghU`c[fUd\mž X]ZYfYbhj Uf]Yh]Yg cZ X]Ua cbX WinghU`g'' Ghi Wi fU`XYZYWog UbX h,Y`]bhYfbU` ghi Wi fY cZ X]Ua cbX WinghU`g'' 7C, :=a di f]h]Yg]b fci [\`X]Ua cbXgž h,Y]f Wi gY UbX YZZYWi'	5ddfcUW]b HYUW]b[. =bHYfUM] Y @YMi fYgž 8]gW gg]cbžHi hcf]Ugž FYUX]b[Ugg][ba Ybhgž 8Ya cbghfUh]cbžHYUa HYUW]b[7`UggʻHYghž GYa YghYf YbX YI Ua]bUhjcbgž E i]nž Gc`j]b[dfcV`Ya g]b h hcf]Ugž 5gg][ba Ybhgž DfYgYbhUhjcbž

	8 JUa cbX DfJW @ghUbX h\Y =bhYfbUhjcbU XjUa cbX dfjW ghfi WifY"	GYa]bUf`dfYgYbHJh]cbž` ;]j]b[`HJg_gž`:]Y`X` dfUMgW0``	
7CBH9BH	<u>3</u>		
 H\ A]k Gci 	frcfmcZ8]Ua cbX /`8Uf_`5[Ygž`H\Y`A]XX`Y`5[Yg'/`FYWbh'H]a Yg`]b[` fV]b[` ci g`X]Ua cbXg`	∵- '\fg'	
I b]h= Hr • 7c` • K \	rcigxjoacoxy mdYic Z'8]UacbX'UbX'7c`cif"]b'8]UacbX'''''' cif'ZcfaUh]cb'']hYžD]b_ž';fYYbž'NY``ckž'UbX'6`iY'∕'7\UadU[bY'8]UacbX cif'hYUhaYbh]b'X]UacbX'	- `\fg `````	
• =bg	3]Ua cbX`7i H]b[`UbX`Dc`]g\]b[`∕`; fUX]b[``` hfi a Ybhgʻi gYX`Zcf`[fUX]b[`UbX`gcfh]b[`cZX]Ua cbXg` dcfhUbW`cZWH]b[ž[fUX]b[`UbX`gcfh]b[`cZX]Ua cbXg`	····- `\fg ^{·······}	
I b]h=J . C (! Gdv - < U - 7 Y - G]a - 7 fr - A U - G]a - 7 fr - A U - G]a - 7 fr - 8 Jg - : U - @ (- : i - 6 f]	A ngj/W DfcdYfhjYg cZ8]Ua cbXg Vbg E 7c cfž 7i hž 7Y Yf]mž 7UfUh Vlg/W[fUj]mi Vlg/W[fUj]mi Vlg/W[fUj]mi Vlg/W[fUj]mi vlj U[Y'' i `Uhjcb # Gmbh YhjW ghU`gnghYa `]b '8]Ua cbX' ba UXY '8]Ua cbX' i `Ubhg'' HjW `DfcdYfhjYg cZ'8]Ua cbXg'''''' Yhjb[cb''	`\fg - `\fg	
6CC?GF	77CAA98898.		
hyv	′Ufž?"`9"ž⁄`8]gai_Ygž>"D"fPXg"Ł"f1%-(Ł"Gnbh\Yh]WX]Ua kloc`c[mfJlc`"`&)Ł"`∞\b`K]`Ym⁄`Gcbg" Ygž5"`>"ž⁄`BUnUfƒžA''`<"fPXg"Ł"f&\$\$%Ł"`DfcdYfh]Ygž[fck "	-	

• K Y]bghY]bžA "f&\$% Ł" DfYV]ci g UbX gYa]!dfYV]ci g ghcbYg" FYUX 6cc_g @hX"

Ubh\fcdc`c[m'7YbhYf Zcf?\a Yf Gh X]Yg"

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6ci fX]Yfž: "'f&\$\$*'L"'H\Y'a ci bHJ]b'cZdfYV]ci g'ghcbYg. FUHJbU_]f]ž'7Ua VcX]U. 'YggUng']b'gcV]U'

GWi a Ubbž K "f&\$\$- Ł"; Ya ghcbYg cZh Y K cf X" GhYf]b[Di V]g]b[7ca dUbnž =bW

7C-\$. 8YHYfa]bY Wc ci f]b X]Ua cbXgž Vch, bUh fU UbX Ufh]Z[V]U UbX]rg YZZYVfi cb Vi n]b[UbX gY]b[" 7C-% H\Y i gY cZh Y FUddUdcfh 8]Ua cbX Df]W @ghUbX h\Y =bhYfbUh]cbU X]Ua cbX df]W gfi Vfi fY"	@YUfb]b[`UW4jj]h]YgʻZcf` h Y`ghi XYbhg`GY`Z `YUfb]b[`Ugg][ba Ybhgž 9ZZYV4jjY`ei Ygh]cbgž GYa]bUf`dfYgYbhUh]cbž ;]j]b[`hUg_gž:]Y`X` dfUV4jV4)`	=bX]j]XiU``UbX` [fcid`dfc^YWag
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D5D9F 7C89! >K H!) \$' 5Xj UbW 7ca di HYf 5]XYX 8Yg][b]b[fF\]bcWcfgL fDfUMjW/L

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7fYX]hg., AUIAUf_g.%\$\$ 7cbHUMi<fg#KYY_., HchUi<fg.%&\$

7ci fgY[·]CV′YVMjjYg.^{··}

H\]g'WzifgY'k]``YbUV'Y'h\Y'ghiXYbhg'hc'Ë`

•

- % 7ca di hYf!U]XYX`8Yg][b`]a dfcj Yg`Yk Y``YfmXYg][b`G_]``g`UbX`dfcXi W`]a U[Yg`cZ`Yk Y``Yfm'``
- &" @/Ufb hc XYg][b Vmi g]b[VUg]WUbX]bh/fa YX]Uh/ Yj Y 758 Wta a UbXg"
- " 758 gcZrk UfY ZcW g gdYV ZW mcb 758 XYg][b Zcf Yk Y YfmUbX fUd]X dfchchnd]b["

7ci fgY'Ci HWta Ygfl7CgL."

70	cifgY [°]	@YUfb]b[ci hMta Yg	@YUfb]b[`UbX`	5ggYgga Ybh
DUdYf [*] 7cXY [*]	DUdYf 'H j hY'	f UhVt ⁄i fgY~Yj Y`Ł`	hYUW]b[`ghfUhY[] Yg`	Ghf UhY[] Ygʻ
ж н) \$'	5Xj UbW 7ca di HYf 5]XYX 8Yg][b]b[fF \]bcWcfgt	H.Y'głi XYbłg'k]``VY'UV'Y'hc'Ë' 7C-& SfUk ža cX]ZmUbX'a YUgi fY' `DYg'UbX'Wfj Yg'Zcf'XcW'a YbHUh]cb UbX'' 8'a cXY``]b[`i g]b[`F\]bc'' 8' gcZtk UfY''' 7C-' A cXY``gi fZUWg`fYdfYgYbh]b[` UfW\]hYVti fU`Zcfa`i g]b[`F\]bc'' 8' gcZtk UfY''' 7C-(9) HfUMiUbX'dfYgYbh&8' XfUk]b[g'Zfca'' 8'[Yca Yhfmi g]b[` F\]bc'' 8'gcZtk UfY''' 7C-)5dd`mVUg]WfYbXYf]b[HYWb]ei Yg'hc'j]gi U`]gY'U'XYg][b`i g]b[` F\]bc'' 8'gcZtk UfY'''	5ddfcUW]b HVUV]b[. =bHYfUMj Y DfUMjW GYgg]cbg ž H\Ya Y VcUfX ž 8Ya cbghfUhjcbg ž]j]b[Hug_gž:]YX dfUMjW ž]bgd]fUhjcb VcUfXž K cf_g\cd ž @VcfUhcfm]bXi ghfmj]g]hgž; fci d UbX HYUa 'k cf_' @YUfb]b[UVMj]h]Yg Zcf h Y ghi XYbhg, GY Z YUfb]b[Ugg][ba Ybhgž 9ZZYMj Y ž DfcXi MiUbX 8Yg][b XYj Y`cda Ybh	7`UggʻHYghž GYa YghYf`YbX` YI Ua]bUhjcbgž 5gg][ba Ybhgž DfYgYbHUhjcbž =bX]j]Xi U`UbX` [fci d`dfc^YVhg

7CBH9BHG

Ib]h≒.≔bhfcXiVb¶cb.cZgcZhkUfY	* \$ '\ fg
• 6Ug]W	-
 7fYUhY'' 8 XYq][b Uk UfYbYqq cZX]ZYfYbh qmYg cZ Yk Y Yfm 	
H\Y'hcc`VUf``Unci h`	
• 7ca a UbX`U`]UgYg``	
• G\cfhW/h_Yng	
• D`i [!]bg``	
• GVØ]dh]b[
• HYa d`UhY Z]Yg	
I b]h=. 5Xj UbWX A cXY]b[HYWb]ei Yg 7i fj Y 7fYUh]cb	%\$`\fg`
• 7i fj Y`XY[fYY``	
• 7i fj Y UbX gi fZUW Webhjbi]hm	
• 7i fj Y Webhjbi jhm	
I b]h— Gi fZJW 7cbh]bi]hm	%\$`\fg`
• 5bUnmY gifZUW	-
• GifZUMJb[Waa a UbXg h\UhdUmUth/bh]cb	
 5XX]h]cbU`gi fZUN]b[`hYWkb]ei Yg`` 	

Ib]h≒J. `5XjUbWX`GifZUM]b[`HYWb]eiYg	•	%\$`\fg [`]
• 8ca Y!g\UdYX Vi Htcbg		
 7cbhfc``gi fZJW`g\UdYg`` 		
Ib]hJ.ilgY`6UW[[fcibX`6]haUd	•	'\$`\fg`
• I gY`&! 8`8fUk]b[g`		
I gY & 8 XfUk]b[g Ug dUfhcZU a cXY		
AU_YUacXY`ZfcaU&!8XfUk]b[
• Gi fZLW 5bU'ng]g		
Dc`m[icb`AYg\Yg'Zfca`BIF6G`CV^YVMg``		

FYbXYf]b[

6CC?GF97CAA9B898.

- 6YUn`Ymž`5"ž7 `6cbXž`H"`f&\$\$- Ł"`7ca di hYf!U]XYX`dUthYfb`XYg][b`UbX`dfcXi WiXYj Y`cda Ybh'`>c\b` K] Ymgcbg"
- 7\Yb[žF"?"f&\$% Ł"=bg]XY F\]bcWfcg)"7Yb[U[Y@/Ufb]b["
- K Y]bghY]bž A "f&\$% Ł" DfYV]ci g UbX gYa]!dfYV]ci g ghcbYg" F YUX 6cc_g @hX"
- 6ci fX]Yfž: "f&\$\$*t" H\Y a ci bhU]b cZdfYV]ci g ghcbYg. FUhUbU_]f]ž7Ua VcX]U. YggUng]b gcV]U Ubh\fcdc`c[ml'7YbhYf'Zcf'?\a Yf'Gh X]Yg''
- GWi a UbbžK "f&\$\$-Ł"; Ya ghcbYgcZh\YK cfX"GhYf]b[Di V]g\]b[7ca dUbnž =bW

D5D9F 7C89! KH.) \$(A ; Ya c`c[mUbX'J U'i Uh]cb' ſ**ŊſŴŀ**ſŴĿ

7fYX]hg. ', ' AUI`AUf_g.%\$\$ 7cbHJM/si<fg#K YY_.', '' HchU`<fg.'%&\$`

7ci fgY[·]CV′YVMjj Yg.^{··}

H\]gWdifgY'k]``YbUV'Y'h\Y'ghiXYbhg'hc'Ë`

% 9b\UbWih\Yig_]``g`cZih\Y`ZcfaUh]cb`cZ[YaghcbYgžh\Y]f`VfinghU`gnghYažd\ng]WDžcdh]WD`/` WYa]W/ dfcdYfh]Yg!Gh XmcZ("7bg cZX]Ua cbXgz I gY cZj Uf]ci g; Ya c`c[m]bghfi a Ybhg"

7ci fgY'Ci HVt/a Ygfl7CgL."

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PAPER CODE- JWT- 504(B) Diamond Grading & Sorting (Practical)

Credits: 8 Max Marks: 100 Contact Hrs/Week: 8 Total Hrs: 120

Course Objectives:

This course will enable the students to-

- **1.** Grade diamonds consistently and accurately using a modern gem microscope and loupe.
- 2. Recognize the most common diamond features.
- 3. Study of 4 'C's of diamonds, Use of various Gemology instruments.

Course		Learning outcomes	Learning and	Assessment
Paper Code	Paper Title	(at course level)	teaching strategies	Strategies
JWT 504(B)	Diamond Grading & Sorting	 The students will be able to – CO96: Use basic gemological instruments. CO97: Learn about different diamond testing equipment . CO 98-Learn the use of this equipment for the purpose of gemstone identification. CO99: Learn about different properties of Diamonds which will be helpful in their identification. 	Approach in teaching: Interactive Practical Sessions , Theme board , Demonstrations ,Giving tasks, Field practical , inspiration board, Workshop , Laboratory industry visits, Group and Team work Learning activities for the students: Self- learning assignments, Effective , Product and Design development	Class test, Semester end examinations, Assignments, Presentation, Individual and group projects

Content:

I. Uses of various instruments:

Refract meter, Polariscope, Microscope, Spectroscope, Ultraviolet lamp , Hardness pencil , Diamond probe, Chelsa filter, 10x lens. MM Watch, optimizer, sieve etc

II. Properties of Diamond

The physical properties of diamond and their practical exploitation. Dispersion and 'fire; total internal reflection; reflectivity and luster; brilliance.

Directional optical properties; durability, specific gravity (SG), electrical properties; thermal properties; wettability.

Non – optical directional properties; 'grain' cleavage, differential hardness and crystal from in relation to the crystal structure of diamond; their significance in identification and manufacture.

III. 4 C's of Diamonds and grading

- Cut Grading of diamonds : Ideal proportions for diamond brilliant cut (GIA)
- Table angle and depth
- Crown angle and height
- Girdle thickness and angle
- Pavilion angle and depth
- Clarity Grading
- Types of inclusions in diamond
- Types of Blemisses
- Percentages of inclusions and blemisses
- Clarity chart (GIA)
- Color Grading
- Using color master
- Color scale of diamond (GIA)
- Carat Weight and size
- Unit weight of Cents(Ct) carat weight
- Use of Millimeter Gauge

IV. Color in Diamond

- Color Grading
- Grade diamonds in the D-to-Z color range
- Detect laboratory-grown diamonds, treatments, and stimulants

V. Clarity grading

- Practical clarity grading
- Internal & External features which effects clarity grading
- Grading and sorting of diamonds from small size to solitaire
- Examine various diamond samples with 10x lens and under microscope. Practice of grading them according to grading charts.

Books Recommended:

- Spear, K. E., & amp; Dismukes, J. P. (Eds.). (1994). Synthetic diamond: emerging CVD science and technology (Vol. 25).
- John Wiley & amp; Sons. Neves, A. J., & amp; Nazaré, M. H. (Eds.). (2001). Properties, growth and applications of diamond IET.
- Smith, G. (2003). The allure, magic and mystery-A brief history of diamonds. *Journal of the Southern African Institute of Mining and Metallurgy*, *103*(9), 529-534.
- Kendall, L. P. (2001). *Diamonds: Famous and Fatal: the History, Mystery, and Lore of the World's Most Precious Gem*. Barricade Books.

PAPER CODE- JWT- 505

Accessory Design

(Practical)

Credits: 8

Max Marks: 100

Contact Hrs/Week: 8

Total Hrs: 120

Course Objectives:

This course will enable the students to -

- 1. Familiarize with designing of all accessories that complete the fashion image.
- 2. Develop in-depth understanding of fashion, materials and conceptual strength essential to be a thorough professional.
- 3. Create an awareness of various materials apart from precious metal and gem stones.

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 i bVl/jcbg cZUb 9bhfYdfYbYi f =bbcj Uhjcb F]g_UbX I bWfhU]bhm6YUf]b[Cf[Ub]nUhjcb =bj Ybhjcb j #g]bbcj Uhjcb DfcWgg cZYbhfYdfYbYi fg\]d 	 - \fg
 I b]h ImalYgcZ9blfYdfYbYi fg =blfUdfYbYi fg fUbW]gYY GYfJU 9blfYdfYbYi f 9b[]bYYf 9blfYdfYbYi f J]g]cbUfm9blfYdfYbYi f :UMrcfg YZYVM]b['YbhYfdfYbYi fg\]d Ch\Yf E i U]h]Yg cZ 9blfYdfYbYi fg 	 - ∖fg
 I b]h=J. '9bHYdfYbYi fg\]dž'GHJfh]b[ž'8Yj Y`cd]b['/ 'A UbU[]b['' :]fgh; YbYfUh]cb '9bHYdfYbYi fg\]d' Fi fU '9bHYdfYbYi fg\]d' 8]ZYfYbW 'VYfk YYb 'K U[Y'9a d`cma Ybh'UbX '9bHYdfYbYi fg\]d' 8]ZYfYbW 'VYfk YYb '9bHYdfYbYi f 'UbX '9bHYdfYbYi fg\]d' 9bHYdfYbYi f'j g'' A UbU[Yf FY`Uh]cbg\]d' Fc`Y`cZ 9bHYdfYbYi fg\]d 'b 'GHUfh]b['U'BYk '6i g]bYgg' : Ua]mYbhYfdf]gYg'' 	 ····· - \ fg
 I b]hJ. Gd]f]hcZ9bhfYdfYbYi fg\]d A cfU XYV[g]cb a U_]b[9h.]W]a U[]bUh] Y dck Yf 7fYUh]]m]b hci [\hg H\fi ghcZYI dYf]a Ybh]b[Fc Y cZYbhfYdfYbYi fg\]d]b YVtbca]WXYj Y cda Ybh ; cj Yfba Ybhdc]/]Wg UbX dfc[fUa a Yg Zcf YbhfYdfYbYi fg\]dg Gh XmcZZJa ci g YbhfYdfYbYi fg cZ =bX]U 	 - `\fg`

- ?\Ub_Už:G":G":f&\$\$*Ł":9bhfYdfYbYi f]U:XYj Y`cda Ybh':G":7\UbX`Di V`]g\]b[""
 Gi X\U'; "G":f&\$%}Ł"9bhfYdfYbYi fg\]d:UbX`Ga U```6i g]bYgg`A UbU[Ya Ybhž'F Ua Yg\ Vcc_`XYdch'''
 A Uh\Yk ž'A "'>"f&\$\$-Ł"6i g]bYgg`Cf[Ub]gUh]cbž'I b]j Yfg]miVcc_`\ci gY`fDŁ"
 G\Ufa U'?"7":f&\$%&L"9bhfYdfYbYi fg\]d:8Yj Y`cda Ybh''F U^Di V`]Wh]cbg`

- ?i fUh_cž 8": "'f&\$%' Ł" '9b/fYdfYbYi fg\]d. H\Ycfnž dfcWggž UbX'dfUM/W" '7Yb[U[Y'@YUfb]b["

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D5D9F 7C89! →K H * \$&` A Ubi ZUMi f]b[`DfcWgg` fH\YcfmL`

7fYX]hg.' AUIAUf_g.%\$\$ 7cbHUMa<fg#KYY_.' HchU'<fg.()

7ci fgY[·]CV′YVMjjYg.^{··}

H\]g'WdifgY'k]``YbUV'Y'h\Y'ghiXYbhg'hc'Ë`

- % I bXYfghUbX`h\Y`g_]``g`UbX`hYW(b]ei Yg`cZVUg]Wg\Ud]b[ž`gc`XYf]b[`UbX`Z]b]g\]b[ž`gYh]b[ž`fY!h]dd]b[`UbX`hc`i bXYfghUbX`h\Y`UfYUg`cZfYdU]fgž`a cX]Z]Wh]cbg/`dfcXi Wh]cb`cZ`sYk Y``Yfm
- &": Ua]]Uf]nY'k]h\ \U`a Uf_]b["

7ci fgY'Ci HMta Ygfl7CgL."

7ci fgY		@YUfb]b[ci hWta Yg	@YUfb]b[`UbX`	5ggYgga Ybh	
DUdYf [*] 7cXY [*]	DUdYf`H]hY`	fUhWdi fgY``Yj Y`Ł`	hYUW]b[`ghfUhY[]Yg`	Ghf UhY[] Ygʻ	
ж H*\$&	A Ubi ZUMi f]b[DfcWgg	H Y 'ghi XYbhg'k]` VY UV Y hc Ë 7C%% . I bXYfghUbX h\Y hYWb]ei Ygž dfcWigg hYfa]bc `c[mUbX hcc ` cZ a UhYf]U'g i gYX]b Wta a YfV]U 'Yk Y Yfm a Ubi ZUMr fY''' 7C%% . H\Y ghYdg]bj c] YX]b `a Ugg dfcXi Wijcb'' 7C%% . I bXYfghUbX h\Y dfcdYfh]Yg cZ X]ZYfYbha UhYf]U''' 7C%% . 7fYUhY gdYV]Z]WUbX cf][]bU' XYg][b UbX WYUf dfcWggYg]b dfcXi Wijcb''	5ddfcUW]b HYUW]b[. =bhYfUMj Y @YMi fYgž 8]gW gg]cbž Hi hcf]Ugž FYUX]b[Ugg][ba Ybhgž 8Ya cbghfUh]cbž HYUa k cf_ @YUfb]b[UMj]]h]Yg Zcf h Y gh XYbhg GY Z YUfb]b[Ugg][ba Ybhgž 9ZZYMj Y ž 9ZZYMj Y ei Ygh]cbgž GYa]bUf dfYgYbHUh]cbž;]j]b[HUg_g	7`UggʻHYghž GYa YghYf`YbX YI Ua]bUhjcbgž E i]nž Gc`j]b[dfcV`Ya g`]b hi hcf]U`gž 5gg][ba Ybhgž DfYgYbHUhjcbž =bX]j]Xi U`UbX [fci d`dfc ⁄YVbg	

7CBH9BHG

Ib]h=. ``AUbiZUMbif]b[`dfcWygg.``

- '\fg'

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- <UbXa UXYA cXY]b[
- 7Uqhjb[
 - A Yh\cX'cZ[]j]b['Zcfa 'hc'a c`hYb'a YhU'''
 - H\Y 8Yj Y`cda YbhcZWgh]b[hYWbc`c[m
 - ∘ AcXY`ĤmdYg``
 - o @cghiK UI 7Ŭgh]b[
 - ◆ 5Xj UbHJ[Ygi/ '@ja]HJh]cbg``
 - HndY cZK U
 - <UbX[™]Wfj]b[[™]K Ul[™]
 - ◆ 6i]X]b[cf GW/ dh fY K U
 - ♦ GcZhKU
 - ♦ HUW<u>m</u>Gh<u>]</u>Wg
 - ♦ K UhYf Gc`i V`Y k UI
 - ♦ =b′YVMjcb'KUI'

I b]h=_`Gc`XYfg'/`Gc`XYf]b[```-`\fg'
• A YUb]b[``
• Gc`XYfg
• :``II`
• Gc`XYf]b[`'][g
 FYZFUM#cfma UhYf]U``i gYX`Zcf`/][g'UbX`gc`XYf]b[`gi fZUWg'
 GVfYk gʻVc`hgʻUbX bi hgʻUbX gVfYk `/c]bhgʻ
• F]j Yhg UbX fYj]h]b[
• Gc`XYf]b[`HYWkb]ei Ygi/ DfcWygg
I b]h = <u>'7`]dg</u> / <u>'7cbbYVklcbg</u> - `\fg
• 5'?Y['7`cg]b['''
• Gdf]b['7`]d'
• 5'6UncbYh'7'cg]b['
• @cWgifGhcdŁ
• 7`]dg': cf'9Uff]b[''
• 7cbbYMgcbgk]h\ <uzf]b[th="" zcfgyhgb[g<=""></uzf]b[>
• 7cbbYMgcb'k]h\`5'<]b[YX'GhiX''
• 5'BU]`'7cbbYWM/cb''
• 6Ug]WimaY cZ ^c]bhg
I b]h=J. A YHU``]W6i]`Xi d' - `\fg'''
• A YHU`:]b]g\.]b[. '5W]Yj]b['XYg]fYX`gi fZUW`UddYUfUbW' '''''''''''''''''''''''''''''''''''
 HndY'cZZJbjg\`cb`a YHU`
• HndY'cZgc]`cb'a YhU'g
o <ubx`dc`]g\`ubx`vi zz]b[`<br="">□ E\/EI⊮i\/a</ubx`dc`]g\`ubx`vi>
o 5VfUgj Ygʻ
• @UgYf`HYWbc`c[m
 9'YWrfcZcfa]b['DfcWgg' 9'YWrfcd'Urjb['
 DfcWggžGhf_Yž7iffYbh8Ybg]mž6fig\`9YWfcd`Uh]b[ž'9YWfc`Ygg'8Ydcg]h]cb/`7YUb`]bYgg Ib]hJ.EiU]hm7cbhfc``5ggifUbW'dUfUaYhYfg'
• : cWg'cb'Ei U]mi7cbffc`
 8Yg[[b]
• A Ubi ZUMi f]b[`5Mij]]h]Yg`
 Dif[mi
• 7YfhjZjYX`DfYVjjci g`GhcbYg.`
 DfW:Wbhfc`
 DfcWgg/ =bZcfa Uhjcb =bhY[f]hm
 <yu'h\ <unufxg=""]b="" dfcwggyg="" g="" hc="" j="" uf]ci="" ufh]gubg="" xi="" y="">Yk Y`Yfm A Ubi ZUMi f]b[UbX h\Y]f</yu'h\>
dfYj Ybhjcbg"
6CC?GF97CAA9B898.
· L httl M/b;/^ ".fb ¢9/0//".v// V.fm:///h/h///h/./ .b////h/a.a.a.[.v//// .b/!
 I bhfUWhž C" f&\$%&" >Yk Y`fmWbWdhg/ `hYWbc`c[m' 8ci V`YXUm' C`i Vfž Q" f&\$%&" >Yk Y`fmA LL b[`LWANb]oi Va 6cc " "Pofb` @[\ b 6cc d')
• C`j Yfz'9" f&\$\$%2" >Yk Y`fmA U_]b[HYWb]ei Yg 6cc_" Bcfh\ @[\h6cc_g"

- A W fUh ž >" f&\$\$) Ł" H\Y >Yk Y Yffg 8]fY McfmcZ8Y WtfUhj Y ::]b]g\Yg. : fca :
- 9bUa Y`]b['UbX'9b[fUj]b['hc '=b`UmUbX'; fUbi `Uh]cb"''?fUi gY`Di V`]Wh]cbg'7fUZt''
- @/`J Ubž`A "`fPX"Ł"'f&\$\$) Ł"H\Y`DYb`UbX`6cc_`cZ >Yk Y`fm`A UghYf`7`UggYg`]b`>Yk Y`fmHYWkb]ei Yg"
 @Uf_`6cc_g"
- 7cX]bUž:7"'f&\$\$+Ł"; c`Xga]h\]b['/ 'g]] Yf k cf_. 'Yk Y`fnži YggY`g' 'cfbUa Ybhg" GhYf]b['Di V`]g\]b[' 7ca dUbnži =bW'
- @cbYnž:>"'f&\$\$- Ł"' A YhU` >Yk Y`fmA UXY '9Ugm '5 '7fUZhYffgi'; i]XY hc`: UVf]Wlhjb['BYW_`UWgž'9Uff]b[gž' 6fUW`Yhg/ 'A cfY"'GhYf`]b['Di V`]g\]b['7ca dUbnž'=bW'

D5D9F '7C89! '>K H! '* \$' 6Ug]WA Ubi ZUMA f]b['HYW\b]ei Yg f**DfUM{j\V**/2

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7fYX]hg., AUIAUf_g.%\$\$ 7cbhUMvi<fg#KYY_., HchU`<fg.%&\$

7cifgY[·]CV′YWb¶jYg.^{··}

.

H\]g'WaifgY'k]``YbUV'Y'h\Y'ghiXYbhg'hc'Ë`

- %' I bXYfghUbX'h\Y'g_]``g'h\Uh\ck 'hc'k cf_'k]h\`a UM\]bYg'UbX'i gY'X]ZYfYbh'mdYg'cZ\UbX'hcc`g'cb' k Y``!Yei]ddYX'k cf_'VYbWYg''
- &" Dfcj]XY'h\Y'_bck `YX[Y'UbX'g_]``g'hc`a U_Y'Yk Y``YfmcZYI W``Ybhei U']m'i'

7cifgY'CihWtaYgfl7CgL''

7ci fgY		@YUfb]b[ˈci HVta Yg	@YUfb]b[`UbX`	5ggYgga Ybh
DUdYf [*] 7cXY [*]	DUdYf `H j hY`	fUhWdi fgY``Yj Y`Ł`	hYUW]b[`ghfUhY[]Yg`	GhfUhY[]Yg [:]
₩ H*\$' .	6Ug]VV A Ubi ZUMi f]b[HYW(b]ei Yg	 H.Y'ghi XYbhg'k]``VY'UV'Y'hc Ë 7C%%+. 5V]]mhc k cf_k]h Uj Uf]YhmcZ a Uh'f]Ug]bWi X]b[bcb!dfYV]ci g UbX dfYV]ci g a YhU''' 9ZYVM] Y i gY cZ hYWb]ei Yg cZ gUk]b[ž d]YfV]b[ž UbbYU]b[ž gc XYf]b[ž hYl h f]b[ž f]b[g]n]b[ž \]b[Y a U_]b[ž Wta d]WhYX gWtf]b[ž VYbX]b['UbX'ch Yf ZJVf]Wh]cb a Yh cXg'' 7C%% @YUfb 'Yk Y'fm Wtbghfi Wb]cb a Yh cXg'' 7C%% @YUfb 'Yk Y'fm Vtbghfi Wb]cb a Yh cXg'' 7C%% CYFi a YhU' dUfhg hc[Yh Yf k YUfUY'Y UbX'][h a YhU' cV'Mbg Yk Y'Yfm' 7C%% Gc XYf' a YhU' dUfhg hc[Yh Yf k]h Vtbg]ghYbWn UbX']bhYbh i g]b[U j Uf]YhmcZhfUX]h]cbU' c]bhg''' 7C%&S I bXYfgfUbX' \ck hc Vi]X'U dcfhzc`]c hck UfX'WfYYf cddcfhi b]h]Yg]b hY' Yk Y'fm UbX'][h a YhU'g a Uf_Yhd'UWžg WY Ug'k cf_]b[Ug'UgfUZZ Yk Y'Yfm2 fubYl]gh]b['Yk Y'fmVi g]bYggž gY``]b['Yk Y'fm]b hfUXY UbX'WfUZhg\ck gž k cf_]b[hck UfX Vi]X]b[U'dcfhzc`]cžUbX' gYhh]b[i d'U dYfgcbU' Yk Y'fmghi X]c Ug Ub YbhfYdfYbYi fg'' 	5ddfcUW jb hYUW jb[. =bhYfUMj Y DfUMjW GYgg]cbg ž H.Ya Y VcUfX ž 8Ya cbghfUhjcbg ž jj]b[Hug_gž:]YX dfUMjW ž]bgd]fUhjcb VcUfXž K cf_g\cd ž @VcfUhcfm]bXi ghfmj]g]ngž; fci d UbX HYUa k cf_ @YUfb]b[UMj]h]Yg Zcf H Y gh XYbhg GY Z YUfb]b[Ugg][ba Ybhyž 9ZZYMj Yž DfcXi WiUbX 8Yg][b XYj Y cda Ybh	7`UggʻhYghž GYa YghYf`YbX` YI Ua]bUh]cbgž 5gg][ba Ybhgž DfYgYbhUh]cbž =bX]j]Xi U``UbX` [fci d`dfc^YVhg

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7CBH9BHG

lb]h=.Fc``]b[.hYWyb]eiYg

%\$`\fg`

- Fc``]b['g\YYh'
- Fc``]b['k]fY
- Fc``]b['XYZYV1/g''

l b]h=	= '7i hhjb['g\ YYha YhJ`g''	•		•			•	%\$`\fg`
•	8]j]X]b[aYhJZfcaaUggVmg	∖YUf]b[¨						
Ib]h≔	= `6YbX]b[`g\ YYha YhJ`g```	•	•	•	•••••		•	%\$`\fg∵
•	· ·							
•	A Ubi U`VUbX]b[
•	Hcc`g`VUbX]b[
•	6UbX]b[k]h\ XYZcfa Uhjcb							
•	6UbX]b[k]h\cihXYZcfaUhjcb							
•	8ca]b[⁻							
lb]h'=J	GUk]b [•••••	•••••				•	%) '\fg [∶]
•	GYfj]b[`cf`Wtbhcif`g\Ud]b[`aY	/ዚፓ ^{··} Vm[fl	JXi U`[fo	ccj Y ⁻ fYa	cj Ư […]			
•	GUk]b[`DfUM/JW							
•	GUk]b[`dfcV`Ya g∕`gc`i h]cbg``							
•								
I b]hJ	. `:]`]b[•			•	•	%) '\fg [∶]
•	FYa cj]b[`a YhU``VmUhhf]hjcb```							
•	IgY`cZZ]`]b[``							
•	HndY`cZ:]`]b[``							
•	GhfU][\hZUhZ]]b[
•	7i fj Y`Zĵ`]b[`							
•	G\UdY`Z]`]b[
•	8fUk]b[`Z]`]b[`							
l b]hJ	=.``A]``]b[`` `	•	·	•	•	•	·	%\$`\fg [`]
•	DYf]d\YfU`a]``]b[*							
•	: UW(`a_]``]b[`							
•	8]Ua cbX]b[`a]``]b[`							
l b]hJ	=. ¨K]fY`XfUk]b[•	•	•	•		••	%\$`\fg [`]
•	IgY'cZ'XfUk 'd`UhY'							-
•	K]fY`aUbiZUMaf]b[`Vm\UbX`							
•	Hk]ghYX`k]fY`							
l b]hJ	—` `Hi V]b[```	•	•	•	•	•	•	%\$`\fg [`]
•	<c``ck <sup="">·</c``ck>							-
•	I b]Zcfa [·]							
•	GYUa `Ygg'							
•	GYUa YX.							
lb]h'=l	Gc`XYf]b[•		•	•	•		%\$i\fg [`]
•		'fa YX]Ufn	na YHJ∵U	r`cmZi ala	cb.			5
I b]hL	. 8Yg][b'hfUbgZYf'hc'a YhU''	•	•	ىن	•	•		&\$`\fg `
•	A UhYf]U'/ 'a Yh\cX'							5
•	-							

6CC?GF97CAA9B898.

- I bhfUW.hz`C"`f&\$%%z"`>Yk Y`fmWzbWdhg/``hYW.bc`c[m'`8ci V`YXUm'` ٠
- C`j Yfž'9"'f&\$\$%{" >Yk Y`fmA U_]b[`HYWb]ei Yg'6cc_" Bcfh\ @[\h6cc_g" ٠
- A W fUh z >" f&\$\$) Ł" H Y >Yk Y Yffg 8]fYWcfmcZ8YWcfUhj Y :]b]g Yg : fca
- •
- •
- 9bUa Y`]b[`UbX`9b[fUj]b[`hc`=b`UmUbX`; fUbi`Uhjcb"`?fUi gY`Di V`]Whjcbg'7fUZh'` @Y`JUbž`A "`fPX"Ł" f&\$\$) Ł" H\Y`DYb`UbX`6cc_`cZ >Yk Y`fm`A UghYf`7`UggYg`]b`>Yk Y`fmHYWb]ei Yg" •
- @Uf__6cc_g"
- 7cX]bUž 7" f&\$\$+Ł"; c`Xga]h\]b[/ `g]`j Yf`k cf_. `Yk Y`fmž`j YggY`g'/ `cfbUa Ybhg" GhYf`]b[`Di V`]g\]b[` • 7ca dUbmž =bW"

@cbYnž >" f&\$\$- Ł" A YhU` >Yk Y`fmA UXY '9Ugm '5 '7fUZhYffgi; i]XY hc : UVf]Whjb['BYW`UWgž 9Uff]b[gž 6fUW`Yhg/ 'A cfY" Gh/f]b['Di V`]g\]b['7ca dUbnž =bW

D5D9F 7C89! *K H! **\$(A YHJ 8YW2fUH]cb HYW2b]ei Yg fDfUM4]W212

7fYX]hg., AUIAUf_g.%\$\$ 7cbHUMvi<fg#KYY_., HchUi<fg.%&\$

7cifgY`CV′YVMjjYg.``

HN]gʻWaifgYʻk]``YbUV`YʻhNY`ghiXYbhgʻhcʻË`

- %": Ua]]Uf]nY k]h\ h\Y VUg]VWtbWdhg]b Yk Y`Yfm/ [Ya c`c[m]
- &" Ghi XmYj c`i hjcb/ XYj Y`cda YbhcZ'Yk Y``Yfma U_]b[/ 'hfUXY'dfUMnjWg]b =bX]U"
- '''; U]b`_bck`YX[Y`UVci hH\Y; Ya `ghcbYg`UbX`a UhYf]U`g`i gYX`]b`Yk Y``YfmUbX`gh XmH\Y]f`dfcdYfh]Yg''
- (" =a dUfhg`YI hYbg]j Y`dfUMrjW0` hfU]b]b[`]b`Z]b]g\Yg`UbX`YbUa Y`]b["`

7ci fgY ci hMza Yg fl7CgL ...

7ci fgY [·]		@YUfb]b[ci HMta Yg	@YUfb]b[`UbX`	5ggYgga Ybh	
DUdYf [*] 7cXY [*]	DUdYf 'H j hY'	fUhWdi fgY``Yj Y`Ł`	hYUW]b[`ghfUhY[]Yg`	GhfUhY[]Yg`	
⊮ H*\$([…]	A YHJ 8YWdfUhjcb HYWb]ei Yg	H Y ghi XYbhgʻk]``VY UV`Y`hc`Ë` 7C%&% 5V]]hmhc`XYg][b`UbX`a U_Y` Yk Y`fnž`k YUfUV`Y`i g]b[`dfYV]ci g`UbX` gYa]!dfYV]ci g`[Ya ghcbYg'' 7C%&& 9ZZYVh]j Y`i gY`cZhYVkb]ei Yg`cZ j Uf]ci g`a YhU`XYVkfUh]cb`hYVkb]ei Yg` [_Y`Z]][fYYž [fUbi `Uh]cbž`a YhU` hYI hi fYgž`YbUa Y`]b[`YhVV 7C%&' .`A U_Y`U`k YUfUV`Y`d]YVV`cZ Ufh Zfca]b]h]U` VkbVVdh]cb` hc` Z]b]g\YX` fYU`]nUh]cb''	5ddfcUW jb hYUW jb[. =bhYfUM j Y DfUM jW GYgg]cbg ž H\Ya Y VcUfX ž 8Ya cbghfUh cbg ž jj]b[Hg_gž:]Y X dfUM jW ž]bgd]fUh cb VcUfXž K cf_g\cd ž @VcfUhcfm]bXi gffmj]g]hgž; fci d UbX HYUa k cf_ @YUfb]b[UM jj]hYg Zcf H\Y ghi XYbhg. GY Z YUfb]b[Ugg][ba Ybhgž 9ZZVM j Y ž DfcXi MiUbX 8Yg][b XYj Y cda Ybh	7`UggʻHYghž GYa YghYf`YbX` YI Ua]bUh]cbgž 5gg][ba Ybhgž DfYgYbhUh]cbž =bX]j]Xi U``UbX` [fci d`dfc^YVbg`	

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)\$'\fg

7CBH9BHG

I b]h=. ``A YhU``:]b]g\]b[`HYWb]ei Yg```

- HndY cZgc] cb a YhU
- 7`YUb]b[gc`i h]cb`Z]b]g\]b[hYWb]ei Y
- <UbX'dc`]g\]b['UbX'Vi Z]b['
- F\cX]ia d`Uh]b[
- HndY cZZb]g\Yg cb a YhUg.
 - ♦ ; `cgg'
 - ♦ AUHY
 - ♦ :`cfYbhjbY'
 - ♦ GUhjb
 - ♦ <Ua a Yf]b[[·]

•	Gi fZUWY cfbUa YbhUhjcb k jh\ \YUh		•	•	•	
•	AYHU`Zig]cb`HYWkb]eiYg`					
•	FYhjW/`UhjcbžAYhU`g`igYX`Zcf`fYhjW/`Uhjcb`					
•	: i g]b[ʿA YHJ`					
•	; f U bi `Uh j cb					
•	?iZh[Uf]dfcWgg					
•	6]Xf] K cf_					
Ib]h=	= GifZUW CfbUa YbHJhjcb	•	•	•	•	(\$^\fg
•	9bUa Y`]b[
•	GhUa d]b[
•	:]`][fYYg`					
Ib]h'=	= GhcbY GYht]b[.	•	•	•	•	' \$`\fg`
٠	Dfcb[
•	7\UbbY``					
•	6YnY``					
٠	DUj Y [.]					

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- A W fUh ž >" f&\$\$) Ł" H\Y >Yk Y Yffig 8]fY McfmcZ 8YW/fUhj Y ::]b]g\Yg. : fca '9bUa Y]b['UbX' 9b[fUj]b['hc =b UmUbX'; fUbi `Uhjcb" ?fUi gY Di V]Whjcbg 7fUZh'
- @Y`J Ubž A "`fPX"Ł" f&\$\$) Ł"H\Y`DYb`UbX`6cc_`cZ>Yk Y`fm`A UghYf`7`UggYg`]b`>Yk Y`fmHYWb]ei Yg"
 @Uf__6cc_g"

7cX]bUž 7" f&\$\$+Ł"; c`Xga]h\]b['/ `g]`j Yf`k cf_. 'Yk Y`fnž j YggY`g'/ `cfbUa Ybhg" GhYf`]b[`Di V`]g\]b[` 7ca dUbnž =bW

D5D9F 7C89! >K H ** \$) 6fUbX 8Yj Y cda Ybh fDfUM/W/2

7fYX]hg., AUIAUf_g.%\$\$ 7cbHUMi<fg#KYY_., HchU<fg.%&\$

7cifgY[·]CV′YWb¶jYg.^{··}

H\]g\VdifgY'k]``YbUV`Y'h\Y'ghiXYbhg'hc'Ë`

% 8Yj Y`cd`g_]``g`]b`XYg][b]b[`i g]b[`]bgd]fUh]cbg`UbX`XYj Y`cd]b[`h\Y`dcfhZc`]c`

7ci fgY'Ci HWta Ygfl7CgL."

7ci fgY [·]		@YUfb]b[ci h//ta Yg	@YUfb]b[`UbX`	5ggYgga Ybh
DUdYf [*] 7cXY [*]	DUdYf 'H]hY'	f UhWd ifgY~YjY [*] Ł	hYUW]b[`ghfUhY[]Yg`	GhfUhY[]Yg`
· · Ж Н*\$) […]	éfUbX 8Yj Y`cda Yb h	H.Y'ghi XYbhg'k]``VY'UV`Y'hc'Ë' ' 7C%&(. '8Yg][b'UbX'd`Ub'U'Wz``YWh]cb' cZ'Yk Y`YfmVmZc``ck]b['U'dfcZYgg]cbU'' Vf]YZ'' 7C%&). '5ggYgg'h\Y'Uddfcdf]UhY' Udd`]/Wh]cb'cZ'hYW\b]ei Yg'UbX'a UhYf]U'g' fbhcbYgž'W'h]b[ž'U`cnogž'i b]hg'cZ	5ddfcUW]b HVUW]b[. =bhYfUM] Y DfUM]W GYgg]cbg ž H\Ya Y VcUfX ž 8Ya cbghfUh]cbg ž]j]b[HUg_gž:]Y X dfUM]W ž]bgd]fUh]cb VcUfXž K cf_g\cd ž @WcfUhcfm	7`UggʻhYghž GYa YghYf`YbX YI Ua]bUhjcbgž 5gg][ba Ybhgž DfYgYbHUhjcbž =bX]j]Xi U`UbX [fci d`dfc^YVhg

· · · · · · · · · · · · · · · · · · ·	a YUgi fY'UbX'k Y][\Hz'Zcf'h\Y'VfYUh]cb' cZ'Yk Y`Yfm' 7C%&*. `A UbU[Y'Vch\'h\Y'hYWb]W XYg][b'UbX'h\Y']``i ghfUh]cb'cZ'Yk Y`Yfm' 7C%&+. `7cbghfi Wriga U``dfchchmdY' a cXY`g'Vm\UbX'UbX'VfYUhY'U'' 8 gcZrk UfY'fYbXYf]b[`cZ'Yk Y``Yfm'i]bXi ghfmj]g]hgž; fci d UbX`HYUa`k cf_` @YUfb]b[`UMh]j]h]YgʻZcf` h\Y`ghi XYbhg. GY`Z `YUfb]b[`Ugg][ba Ybhgž 9ZZYMj] Yž DfcXi WrUbX`	
	gc2nkUfYfYbXYfjb[c2/YkY'Yfm 7C%&, IbXYfghUbX'UbX']adYaYbh aUf_YhUbX'Wtaaib]W0h]cb!cf]YbhYX' ghfUhY[]Yg'cZ`ilifm UWWggcfm WtadUb]Yg''	8Yg][b`XYj Y`cda Ybh`	

7CBH9BHG

I b]h= ``6fUbX`ghi Xm

- :]bX]b[=bgd]fUh]cb Ë FYgYUfW k cf_ Ë a U[Un]bYg bYk g Ë dUdYfž a i gYi a ž YI \]V]h]cbž UfW]hYVh fYž bUh fY UbX Ufh [U`Yf]Yg'''
- K Ungihc Wza d] Y fYgYUfW k cf_ Ë G_YHW Vcc_ž J]gi U 8]Ufmž J]gi U >ci fbU ž =XYUg 6cc_ž
 J]gi U BchY 6cc_ž UbX 6ci fW 6cc_"
- I b]h = 8Yj Ycd]b[a YhkcXccc[m]
 - D\chc 5bU`ng]g

7c``YVMjcb cZd]Wni fYg Zfca a U[Un]bYg UbX WrYUh]b[bYk XYg][bg Vmi g]b[h\Y d]Wni fYg fhYl hi fYgž Wz`cfgž df]bhgž XYg][b]b[

. . .

- ♦ 7c^{*}YVM/cb^{*}cZU^{*}H^{*}Y^{*}fYgYUfW^{*}a UHYf]U^{*}Ëa U_]b[^{*}U^{*}gWfUd^{*}Z]Y^{****}
- ♦ 7c``U[Y''
- ♦ H\Ya Y 6cUfXg^{**}
- HAYaY'VUgYX'XYg][b]b[^{~…}
 - K cf_jb[k]h h Y]a U[YfmUggcV]UhYX k]h U WfhU]b h Ya Y UbX W ghca Yf dc]bhcZj]Yk
 - 7fYUhj Y]XYUg Zcf 'Yk Y YfmXYg][b"

•

- ♦ >Yk Y^{*}YfmXYg][b hc fYZYW/U WfhU]b h Ya Y^{*}
- Dck Yf Dc]bhdfYgYbhJhjcb
 - ♦ 8]gd`Umi
 - ♦ Dfca ch]cb⁻
 - ♦ DUWU[]b['
 - ♦ GUYq
 - Gi Va]gg]cb cZDfc /YVbiF Ydcfhif('Wd]YgL cfU`mXYZ/bX]b['h\Y`fYdcfhUbX'dck Yf'dc]bh dfYgYbHUh]cb Zc``ck YX Vmj]j U'j c]W"
 - ◆ Cf[Ub]n]b['U'DcfhZc`]c"

6CC?GF97CAA9B898.

- @Ua žF" f&\$\$' L" 6fUbX 'Yk Y``Yfm' 6f]``]UbH 5fhDi V]g\]b[@rX"
- 8i dcbž C" f&\$% Ł":]bY >Yk Y Ym7ci hi fY" H\Ua Yg / <i Xgcbž fPX"% :
- A YmUbž J "'f&\$% Ł" 7\f]gh]Yfg, H\Y >Yk Y Yfm5fW(]j Yg F Yj YU YX" 5WV5fh6cc_g

D5D9F 7C89! ≻K H! ** \$* ` Dfc^YVb/

fDfc/YW/L

7fYX]hg.& AUIAUf_g.%\$\$ 7cbHUMi<fg#KYY_.! HchUi<fg.!

7ci fgY'CV'YVMjj Yg."

H\]g'WzifgY'k]``YbUV`Y'h\Y'ghiXYbhg'hc'Ë`

%" : Ua]]Uf]nY`k]h\`h\Y`W/ffYbh'UbX`Ya Yf[]b[`]ggi Yg`UbX`hfYbXg`]b`h\Y`X]gMjd`]bY"`

&" 9a d\ugjnY cb h\Y fYgYUfW / jb!XYdh\ ghi XmUbmhcdjWg fY`UhYX hc >Yk Y``Yfmk cf X"

7ci fgY'Ci HMta Ygfl7CgL."

70	cifgY [°]	@YUfb]b[ci HMta Yg	@YUfb]b[`UbX`	5ggYgga Ybh
DUdYf [°] 7cXY [°]	DUdYf 'H j hY'	fUhWdi fgY``Yj Y`Ł`	hYUW]b[`ghfUhY[]Yg`	GhfUhY[]Yg
Ж H*\$* [∙]	Dfc ⁻ YVMi	H Y ghi XYbhg k]``VY UV Y hc Ë 7C%& `GY YVhi UbX XYZ]bY U fYgYUfW hcd]WUbX]a d Ya YbhU fYgYUfW d Ub i g]b[_Uddfcdf]UhY a Yh cXc`c[]Ygž UbUngY h Y]f fYgi `hg UbX XfUk `c[]WT VtbWi g]cbg'' 7C% \$. 9I YfV[gY]b]h]Uh]j Y UbX dYfgcbU fYgdcbg]V]]m]b h Y k cf_ Ybj]fcba Ybhž 7Uffmci h I fh Yf]bXYdYbXYbh YUfb]b[`cf Vtbh]bi]b[dfcZYgg]cbU XYj Y cda Ybh'' 7C% % 7f]h]WT mfYZYVhicb YI dYf]YbW cZg][b]Z]WIbha UbU[Yf]U fYgdcbg]V]]m'' 7C% & 7cbh]bi Y Ug U fYgYUfWYf]b Ub UWXYa]Wcf Wa a YfV[U gYh]b[`UbX \Uj Y h Y dchYbh]U hc YI hYbX h Y Vci bXg cZ_bck YX[Y]b h Y]f W cgYb Z]Y X'' 7C% ' . 5`gcž h Ymk]``\Uj Y h Y ei U]h]Yg bYYXYX Zcf Ya d`cma Ybh]b g]h Uh]cbg fYei]f]b['h Y YI YfV[gY cZ]b]h]Uh] Y UbX dYfgcbU 'fYgdcbg]V]]m hc[Yh Yf k]h XYV[g]cb!a U_]b[']b Vta d`YI UbX`i bdfYX]VfUVY g]h Uh]cbg''	5ddfcUW]b HUW]b[. =bh/fUM/j Y DfUM/W GYgg]cbg ž H\Ya Y VcUfX ž 8Ya cbghfUh]cbg ž]j]b[Hug_gž:]Y X dfUM/W ž]bgd]fUh]cb VcUfXž K cf_g\cd ž @VcfUrcfm]bXi gffmj]g]hgž ; fci d UbX HYUa k cf_ @YUfb]b[UM/j]h]Yg Zcf H\Y gh XYbhg GY Z YUfb]b[Ugg][ba Ybhgž 9ZZYM/j Y dfYgYbHJh]cbž F Ydcfhik f]h]b[7`UggʻHYghž GYaYghYf`YbX` YIUa]bUhjcbgž 5gg][baYbhyž DfYgYbhUhjcbž =bX]j]XiU` dfc^YVbgʻ

7CBH9BHG

Ib]h'='

- Hc UWei U]bhighi XYbhgik]h\ h\Y WffYbhUbX Ya Yf[]b[']ggi Yg UbX hfYbXg]b h\Y X]gV[d']bY
- Hc Ya d\Ug]nY cb h\Y fYgYUfW(7]b! XYdh\ ghi XmUbmhcd]Mg fY UhYX hc >Yk Y Yfmk cf X

; i]XY`]bYg.'

- Ghi XYbhgʻk]``[]j YʻdfYgYbhUhjcbʻcbʻhcd]WgʻfYʻUhYX hcʻWffYbhUbX Ya Yf[]b[`]ggi Ygʻ]bʻX]ZYfYbhUfYUgʻ
 cZ >Yk Y``Yfm` XYg][b]b[ž`]bhYfbUhjcbU``/ `Xca YghjW >Yk Y``Yfmž` \]ghcfmž` [Ya c`c[mž` a YhU` ghi Xmž```
 dfcXi Vhjcbž`ZUg\]cbž`a Ubi ZUMi f]b[`YhW'
- Ghi XYbhgʻk]``[]j Y'U'dck Yf'dc]bhdfYgYbhUhjcb'UbX'U'fYdcfhcb'h\Y'[]j Yb'hcd]WUbX'g\U``VY'Yj U'i UhYX' Vmih\Y'dUbY``cZ YI Ua]bYfg'Wzbg]ghjb[`cZ <YUX`cZ h\Y' 8YdUfha Ybhž'YI hYfbU` YI Ua]bYf'UbX'cbY' Uddc]bhYX'Vmih\Y'Df]bVjdU'''



Programme- B.A/B.Sc./B.Com Garment Production and Export Management OUTCOMES - Academic Year- 2020-21

PROGRAMME OUTCOMES

PO1	Students will be able to acquire knowledge in the field of social sciences,
	literature and humanities.
PO2	Students will develop a comprehensive understanding of the theories and
102	practices of different disciplines.
PO3	Students will acquire the ability of effective social interaction.
PO4	Students will be able to act with an informed awareness of issues through
	voluntary participation in civic life.
P05	Students will acquire the ability of ethical decision making.
PO6	Students will understand the holistic issues related to environment and sustainable development.
P07	Students will be able to engage in independent and lifelong learning.
P08	Students will develop exceptional textual, visual, and verbal communication abilities.
PO9	Students will be able to understand the emergence of various social problems
	and will acquire the skills to help in the development of strategies to alleviate them.
PO10	Students will be able to appraise the attributes relevant to personal development and social functioning.
PO11	Students will be able to develop core competencies of written and oral
	communication, quantitative reasoning, information literacy and critical thinking.
PO12	Students will be able to develop a critical temper, communicate effectively on
	various activities and make effective presentations.
PO13	Students will be able to apply the knowledge to the solution of complex
	problems.

DFC; F5AA9'GD97= =7'CI H7CA9G'

DGC %	8Ya cbghfUhY ghfcb[`Vig]bYgg UbX Waaib]WUh]cb g_]`g Zcf UddUfY`]bXighfm"
DGC '&'	7fYUHY`]bbcjUhjjY`!h\]b_]b[`ghfUhY[m]bhY[fUh]b[`UfhUbX`hYW.bc`c[mk]h\ Ub`YadUh\Yh]Wz\iaUb!WbhYXž`gc`ih]cb!ZcWgYX`UddfcUW\`hc`dfcdcgY` gc`ih]cbg`hc`W.U`Yb[Yg`Zcf`h\Y`UddUfY``]bXighfm'i
DGC "	5dd`mVUg]Wg_]``g`Zcf`fYgYUfWt`UbX`]bei]fm'
DGC (FYW¢[b]nY`h\Y`UV]`]mihc`Udd`mWfYUhjjY`YId`cfUhjcbž'YIdYf]aYbHUhjcb`UbX`]bhY[fUhjcb`cZ`]XYUgž'aUhYf]U`g`UbX`hYW\b]eiYg''
DGC)	=XYbhjZm]bhYfdYfgcbU`g_]`g UbX i bXYfghUbX]b[Zcf a UbU[Ya Ybhž hYUa k cf_UbX`YUXYfg\]d]b [Ufa Ybh⁄ hYI h]`Yg =bXi ghfm'
DGC *	=bhYfdfYhUb`i bXYfghUbX]b[`cZh\Y`[`cVU`]ggi Yg`Zfca`h\Y`dYfgdYVhjjY`cZ U`XYg][b`dfcZYgg]cbU`UbX`Ub`YbhfYdfYbYif"
DGC +	=XYbh]Zm g_]``g Zcf Wotaaib]WUh]cb UbX Vig]bYgg d`Ubb]b[ž [UfaYbh WotbghfiWb]cb UbX aUf_Yh]b[k]h\ Ub]bhY[fUhYX ZfUaYk cf_"
DGC ,	9a d`cmUbU`nhi]VVJ`fYUgcb]b[`Zcf`W¢bjYfh]b[`XYg][bg`]bhc`dfcXiVh/g`ig]b[` Uddfcdf]UhY`W¢bghfiVh/jcb`hYVV\b]eiYg'''
DGC -	=``ighfUhY`XYg][b]b[`g_]``g`k]h\`h\Y`UV]`]mihc`WzbWidhiU`]nY`]XYUg`k\]W` U`ckg`hc`YghUV`]g\`[`cVU`mUg`AYfWtUbX]gYfž`8Yg][bYfg`7ccfX]bUhcfg'/` 9bhfYdfYbYif`]b`h\Y`[UfaYbhi=bXighfm'
DGC %\$	8Ya cbghfUhY`dfcZYgg]cbU``Uhh]hi XYg`]bWi X]b[`Wca a]ha Ybhhc``]ZY`cb[` `YUfb]b[`Zcf`UddfYV]JUh]cb`cZ[Ufa YbhUbX`UddUfY``]bXi ghfmi` `

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7CI F G9 5F H=7I @5H=CB A 5HF =L. f/A 5DD=B; C: 7CG K =Hk DGCGL

7ci fgY [·]	7cg	DGC%	DGC&	DGC'	DGC(DGC)	DGC*	DGC+	DGC,	DGC-	DGC%\$
	7C%		•		•	•	1.		•	•	Ι.
	7C&			l .	Ι.	•	•	•	•	•	
; DA [.]%\$% `	7C'	·			•	•	•	•	•	•	
	7C(•			Ι.	•	•		Ι.	•	
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	7C*	•	l .		•	•	•			•	
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; DA '%\$' '	7C%%				۱. ۲	Ι.	Ι.	•	•	•	
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; DA (\$' `` ; DA)\$%	7C(%) 7C(' 7C() 7C() 7C() 7C(+ 7C(, 7C(, %) 7C) % 7C) &	· · · · · · ·	· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · ·		· · · · · · · · · · · · · · · · · · ·				· · · · · · · · · · · · ·
; DA (\$' ` ; DA)\$% ; DA)\$&	7C(%) 7C(' 7C() 7C(, 7C) \$ 7C) \$ 7C) \$ 7C) \$	· · · · · · ·	· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·		· · · · · · · · · · · · · · · · · · ·				· · · · · · · · · · · · · · · · · · ·
; DA (\$' `` ; DA)\$%	7C(%) 7C(' 7C() 7C() 7C(+ 7C(, 7C(- 7C(- 7C) % 7C) & 7C) % 7C) (7C) (7C) % 7C) (· · · · · · · ·		· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·						· · · · · · · · · · · · · · · · · · ·
; DA (\$' ` ; DA)\$% ; DA)\$&	7C(%) 7C(' 7C() 7C() 7C(+ 7C(, 7C) % 7C) (7C) (7C) (7C) (7C) (· · · · · · · · ·		· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·		· · · · · · · · · · · · · · · · · · ·				· · · · · · · · · · · · · · · · · · ·
; DA (\$' `` ; DA) \$% ; DA) \$&` ; DA) \$&`	7C(%) 7C(' 7C() 7C() 7C() 7C(+ 7C(, 7C)% 7C)(7C)(7C)(7C)(7C)(7C)(7C)(7C)(7C)(· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·		· · · · · · · · · · · · · · · · · · ·				· · · · · · · · · · · · · · · · · · ·
; DA (\$' ` ; DA)\$% ; DA)\$&	7C(%) 7C(' 7C() 7C(, 7C) % 7C) (· · · · · · · · · · · · · · · · · · ·		· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·						· · · · · · · · · · · · · · · · · · ·
; DA (\$' `` ; DA) \$% ; DA) \$&` ; DA) \$&`	7C(%) 7C(' 7C() 7C(, 7C) % 7C) (7C) (7C) (7C) (7C) (7C) + 7C) + 7C) ,	· · · · · · · · · · · · · · · · · · ·		· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·						· · · · · · · · · · · · · · · · · · ·
; DA (\$' `` ; DA) \$% ; DA) \$&` ; DA) \$&`	7C(% 7C(' 7C() 7C() 7C(, 7C) % 7C) % 7C) (7C) (7C) (7C) + 7C) + 7C) -	· · · · · · · · · · · · · · · · · · ·		· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·		· · · · · · · · · · · · · · · · · · ·				· · · · · · · · · · · · · · · · · · ·
; DA (\$' `` ; DA) \$% ; DA) \$&` ; DA) \$&`	7C(%) 7C(' 7C() 7C() 7C(, 7C) % 7C) (7C) (7C) (7C) + 7C) , 7C) - 7C) - 7C, *			· · · · · · · · · · · · · · · · · · ·							· · · · · · · · · · · · · · · · · · ·
; DA (\$' ; DA) \$% ; DA) \$& ; DA) \$& ; DA ; \$%	7C(% 7C(' 7C() 7C() 7C(, 7C) % 7C) (7C) (((· · · · · · · · · · · · · · · · · · ·		· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·						· · · · · · · · · · · · · · · · · · ·
; DA (\$' `` ; DA) \$% ; DA) \$&` ; DA) \$&`	7C(%) 7C(' 7C() 7C(, 7C) % 7C) (7C) (7C) (7C) (7C) + 7C) - 7C(, - 7C) - 7C(, - 7C(, - 7C) (7C) (7C) (7C) - 7C(, - 7C(, - 7C(, - 7C(, -			· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·						
; DA (\$' ; DA) \$% ; DA) \$& ; DA) \$& ; DA ; \$%	7C(%) 7C(' 7C() 7C(,) 7C) % 7C) (,) 7C) (,) 7C) (,) 7C) + 7C) , 7C) + 7C) , 7C) + 7C) , 7C) + 7C) , 7C, *										· · · · · · · · · · · · · · · · · · ·
; DA (\$' ; DA) \$% ; DA) \$% ; DA) \$& ; DA) \$' ; DA *\$%	7C(%) 7C(' 7C() 7C() 7C(, 7C) % 7C) % 7C) (7C) (7C) (7C) + 7C) + 7C) + 7C) + 7C) + 7C) + 7C* % 7C* % 7C* (· · · · · · · · · · · · · · · · · · ·							· · · · · · · · · · · · · · · · · · ·
; DA (\$' ; DA) \$% ; DA) \$& ; DA) \$& ; DA ; \$%	7C(%) 7C(' 7C(' 7C() 7C(, 7C) % 7C) % 7C) (7C) + 7C, *										· · · · · · · · · · · · · · · · · · ·
; DA (\$' ; DA) \$% ; DA) \$% ; DA) \$& ; DA) \$' ; DA * \$% ; DA * \$&	7C(%) 7C(' 7C() 7C() 7C(, 7C) % 7C) % 7C) (7C) (7C) (7C) + 7C) + 7C) + 7C) + 7C) + 7C) + 7C* % 7C* % 7C* (· · · · · · · · · · · · · · · · · · ·							· · · · · · · · · · · · · · · · · · ·

6"5#6"GW#6"7ca ; Ufa YbhDfcXi Wdcb UbX 9I dcfhA UbU[Ya Ybhf&\$&\$! &\$&%2

7CI F G9 CI H7CA 9G! GYa YghYf =

D5D9F 7C89!; DA %\$% ``6Ug]VgicZ; Ufa YbhAU_]b[` fH\YcfnL

7fYX]hg.' AUI]aia`aUf_g.%\$\$` 7cbhUMri<fg#KYY_.' HchU`<fg.()

7ci fgY'CV'YVMjj Yg.

H\]g'Wz'i fgY'k]``YbUV`Y'h\Y`ghi XYbhg'hc'!`

- % I bXYfghUbX`h\Y`VUg]Wg`cZ[Ufa Ybha U_]b[`
- &" : cW/g`cb`h\Y`Z bXUa YbhU`df]bVjd`Yg`cZ[Ufa YbhWdbghfi Wdjcb``
- " =a dUfhih\Y`ghi XYbhg`k]h\`h\Y`VUg]WgYk]b[`hYWkb]ei Yg`cZj Uf]ci g`Wta dcbYbhg`cZh\Y`[Ufa Ybh`

7ci fgY Ci HWta Yg fl7CgL

	7ci fgY [°]	@YUfb]b[ci h/ka Yg	@YUfb]b[`UbX`HYUNY]b[5ggYgga Ybh	
DUdYf [*] 7cXY [*]	DUdYf H j hY	fUhWdifgY~YjY [*] Ł	ghfUhY[]Yg [·]	Ghf UhY[] Ygʻ	
; DA %\$%	6Ug]VygcZ ;UfaYbh AU_]b[fH\Ycfnkt	H.Y.ghi XYbhgik]` VY UV Y hc Ë 7C % 7ca dfY\YbX gYk]b[Yei]da YbhUbX gYk]b[a UW]bYg" 7C % 7ca dfY\YbX gYk]b[a UW]bYg" 7C % 7ca dfY\UbX gYk]b[a UW]bYg" 7C % 7ca dfY\UbX gYk]b[7C % 7ca dfY\UfUbX gYk]b[7C % 7c Whjb[" 7C '' " 8Yj Y cd Ub i bXYfgHUbX]b[cZ ZJVf]WdfYdUfUh]cb Zcf Whjb[" 7C '' " FY UhY Udd]Whjcb cZ VUg]W gYUa UbX gh]hWYg" 7C) " 8Ya cbghfUhY gYk]b[hYWb]ei Yg UbX [Ufa YbhXYhU]]b["	5ddfcUW]b HYUW]b[. =bH/fUM/j Y YV/i fYž 8Ya cbg/fUh]cbž Dck Yf dc]bh dfYgYbH/h]cbgž FYYj Ubh j]XYcg @YUfb]b[U///j]h]Yg Zcf h Y gh XYbhg GY Z YUfb]b[Ugg][ba Ybhgž ; fci d X]gW/gg]cbž E i]nž Hcd]W dfYgYbH/h]cb	GYa Yghyf YbX Yl Ua]bUhjcbg	

7CBH9BHG

Ib]h=, =bhfcXiVb4]cb hc GYk]b[`AUW2]bYg`______-`\fg`______-``____-`\fg`

- 7ca a cb gYk]b['hYfa g'
- 9ei]da Ybhg UbX hcc`g`i gYX Zcf`a YUgi f]b[ž'XfUZh]b[ž'd]bb]b[ž'W/h]b[`UbX ````` `gYk]b[`
- GYk]b[a UWk]bY. http://dufing:UbX:Z bWk]cbg:cZgYk]b[a UWk]bYž:XYZYVkg: UbX:fYa YX]Yg;
- GdYVJU GYk]b[a UW]bYg
- Ib]h=:=bhfcXiVb4jcbhc7zc``ck]b[jUf]YhjYgcZ7ZUVf]Vb4. \fg
 - 7chtcb:: UVf]WgiË: >YfgYnži[]b[\Ua ža UXfUgiWehtcbžWlUa VfUnžiWl]bhnžigYYfgi W_Yfžidcd`]bž`Uk bži a i g`]bž Wf]b_`YiWehtcbžigdcfhgibYhžijc]`Yž`UWžiWla Vf]WžiWlYYgYi7`ch\žiYnY`YhžiWl]MežiXUa Ug_ži XYb]a "
 - K cc`Yb`: UVf]Wg'Ë`K cfghYXžZUbbY`žWUg\a YfYž[UVUfX]bYža cXYfb`Hk YYXžXci V`Y`WzUh]b[žg]b[`Y` YfgYnžXci V`Y`YfgYnža c\U]fžUdUWU''
 - G]_ ZUVf]Wg EBc]ž g]_ gUh]bž HJZYHJž cf[UbnUž k Ug\YX g]_ž WYdYž 8Y WJbUž WJZCbž Xi d]cbž [Ycf[YHYž g\Ubh b["

Gnbh YhjVV/ GdYVJU : UVfjWg Ë 5Vfm)Wz j jqVzqYž dc`nYghYf VfYdYž a jVfcZjVYfž dc`Uf ZYYWž ZcV<u>V</u>ž

8]ZZYfYbhihmdYgicZ`Unci h Wicggk]gYž`cb[]h X]bUžicdYb'UbX'Wa V]bUhjcb'Zcf''j Ufjci g'ZUVf]W

GYUa gʻUbX gYUa Zlb]q\]b[!D'U]bž d]b_YXž cj YfWlqhh]b[ž <cb[?cb[qYUa ž Vci bX gYUa ž ZfYbW.

FYUXYff@18" ff%, %2 7ca d'Yh/ [i]XY hc gYk]b[f] h YX"2" BYk Nttf_žH\Y FYUXYff@18][Ygh5ggcV[Uh]cbgi

5fa grfcb[ž>cgYd\ <"žf&\$\$- L" DUHYfb a U_b[Zcf Zlg\]cb XYg][bž f) ^h YX"L BYk Ntf_ž DfYbHJW < U`"

?U`UžA'''>'žf%,)と7`ch\]b[`Wzbqhfi WqcbžBYk Mcf_žAUWA]`Ub Di V`]q\]b[`7ca dUbn''.

H\c`]Uz 5"z f&\$%&L"``: UVf]Wgk UWX k cf_Vcc_ f%"YX"L" >U]di fz GUfj `=bhYfbUh]cbU"''

FY]gB"žGhfUiYg; "žf1%-+Ł"GYk]b[ZcfZJg\]cbXYq][bf8^{bX}YX"Ł"BYk >YfgYmžDfYbh**]**W < U`"

DYbY'cdYž 7"ž fl% - *Ł H\Y Vta d'YhY Vcc_cZqYk]b[. 5 dfUMt/W ghYd VmghYd [i]XY hc qYk]b[.

D5D9F 7C89! ; DA %\$& 6Ug]Vg/cZ'GYk]b[!= fDfUMJW2

- bmcbžUWHJHYžj]bmžfiVVYfžgdUbXYIžDJ7žZffZJVf]VZYUH\Yf"
- Gh XmcZ]bhYffY`Uh]cbg\]d cZbYYX`Yžh\fYUX`UbX`gh]h/N``Yb[h\` - '\fg'

6Uq]WAUbX gh]hAVYg Ë 6Uqh]b[fYj Ybži bYj YbžX]U[cbU Łźfi bb]b[žVUV<u>g</u>h]hAV

- I b]h DfYdUfUh]cb cZZUVf]W

hnd/Yg fK]fY/MjcbUž WYWgž ghf]dYgž Vc X df]bhg UbX VcfXYfgL

\Ya a]b[f]]q]VY UbX]bj]q]VYŁź g`]d gh]hW(ź k \]d gh]hW(

gYUa žhcd gYUa žVtdfXYX gYUa ž UddYX gYUa žgchgYUa

I b]hJ . 6Ug]WgYk]b[gYei YbW UbX hYWb]ei YgcZa U_]b[cZh Y Zc``ck]b[

······ - `\fg`

- '\fg'

- DfYdUfUhjcb cZZUVfjWVYZcfY 7i hhjb[. drfU][\ hYb]b[ž d\ f]b_]b[ž dfYqq]b[UbX ...

······WXYV<u>V</u>]b['Zcf'ZUk g''

BYW`]bYg'UbX'7c``Ufg' G`YYj Yg UbX g`YYj Y Zb]g\Yg AU_]b[UbX Udd`m]b[dcWYhg : UghYbYfg UbX]hg Udd`]Wlh]cbg

'6CC?GF97CAA9B898.'

@hX"[·]

.

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•

7fYX]hg. "

AUI]aiaˈaUf_g.‱\$\$`

HchU`<fq.**\$.....

7ci fgY CV/YVb/jj Yg.

7cbHUM/sfg#KYY_.(

H\]gWdifgY'k]``YbUV`Y'h\Y'ghiXYbhg'hc!'

%' I bXYfgHUbX h\Y i gY cZWta dcbYbhg cZU [Ufa Ybh'

&";]jYhXYVUq]W_bck YX[YcZjUf]cigWcbqhfiWfgcbhYWkb]eiYg"

I b]h=J. = bhfcXi Wb[cb hc VUq]WqYk]b[hYWb]ei Y``

8]qdcqU`cZZi``bYqq! [Uh\Yfqzd`YUhqzhiW_q

h/Wkb]ei Yož BYk Mcf_ž 58? Di V`]q\]b[6cc_"

7ci fgY'Ci HVtza Yg'fl7CgL

	7ci fgY	@YUfb]b[ˈci hMta Yg	@YUfb]b[`UbX`	5ggYgga Ybh
DUdYf [*]	DUdYf HjhY	fUhiWzifgY``YjY`Ł`	hYUW]b[`ghfUhY[] Yg`	GhfUhY[]Yg
7cXY [·]				
; DA [.]%\$& `	6Ug]VgjcZ GYk]b[Ë= fDfUMgV07Ł	H.Y'ghi XYbhg'k]``VY'UV'Y'hc'Ë 7C * "K cf_dfcZ]V]Ybhmcb'h\Y' gYk]b['a UW]bYž'UbX'fYVh]Zm g]a d'Y'dfcV'Ya gcZh\Y'a UW]bY'' 7C + "8Ya cbghfUhY'_bck 'YX[Y'cZ HJ_]b['h\Y'VcXma YUgi fYa Ybhg' UbX'W/h]b['a UW]bY'' 7C, "8Yj Y'cd'g_]``hc'Z]b]g\'YX[Yg' k]h\'gh]hWYg'UbX'gYUa g'cb'h\Y' a UW]bY''' 7C - "7fYUhY'[Uh\Yfgž'd'YUhg'UbX' h Wg'cb'h\Y'ZUVf]WUbX'gYUa Z]b]g\'''	h\Y`ghi XYbhg. GY`Z `YUfb]b[Ugg][ba Ybhgž	7`UggʻHYghž Dcfhžc`]cžGUad`Y` YjU`iUh]cbž GYaYghYf`YbX` YIUa]bUh]cbg

7CBH9BHG[.]

=, =bhfcXiWb]cbhcGYk]b[&\fg
 A UW[]bY'Ë < UbXž'HfYUX'Y'UbX'9'YWf]Wa chcf"' 6Ug]WdUfhg`cZgYk]b[`a UW]bY'UbX']hg`UhUWa Ybhg''' 8YZYMg`UbX'FYa YX]Yg`cZgYk]b[`a UW]bY''' @cWh]b[`@UbXa Uf_g`UbX'HU_]b[`6cXmA YUgi fYa Ybhg' `DfYdUfUh]cb`cZZUVf] 	
gh]hW]b["	&`\fg
= `8Ya cbghfUhjcb`cZ'7i hhjb[`AUW]bY``	&`\fg
=J.Gh]HW(Yg/GYUag	%) `\fg
 6UgjWk UbX 'GHjH/WYg'' HYa dcfUfmghjH/WYg'E 6Ughjb['fPj Ybž'I bYj Ybž'8]U[cbUž'G']dk' DYfa UbYbhghjH/WYg'E <ya 'z'```<=""]b[="" a="" b'="" i="" li="" wž'f="" ž'6uw_'gh]h=""> GYUa g'UbX 'GYUa 'Zjb]g\ Yg' GYUa g'E Hcdž'GHUdž: fYb/W'' GYUa g'Z]b]g\ Yg'E D]b_YXž'9X[Y'UbX'6ci bX'' GYUa g'Z]b]g\ Yg'E D]b_YXž'9X[Y'UbX'6ci bX'' gYUa g'Z]b]z'7fcgg#8]Ua cbXž'GW''cdYX'/ 'G\Y`` DYUng'E ?b]Z/ž'=bj YfhYX'UbX'6ci ; Uh\ Yfg'E 6m\UbXž'A UW]bY'/ '6cVV]b Y`Ugh]W f]`g'cf Fi ZZYg'! 8ci V'Y'fi ZZY'/ '7]fW'Uf'fi ZZY' DcVUYhg'!DUH/Wž'=bgYUa ž'G'Ug\'dcVUYh' </ya>	&(`\fg
 J.: UghYbYfg'UbX:]b]g\]b[: UghYbYfg' : UghYbYfg' cc_gž 6i Hrcbgž N]d Hf]a a]b['!@UWž 6fU]Xž D]d]b[D`UWYH 7cbh]bi ci g'k fUd d`UWYh/ K fUd UbX dfc YWh]cb : UMb['UbX 6]bX]b[g'BYW]]bYg' 	%) '∖fg [`]

6CC?GF97CAA9B898.

- FYUXYfBgi8"'fb/, %∠'7ca d`YhY'[i]XY'hc`gYk]b['f] ^h`YX"'L"'BYk `Mtf_ž'H\Y'FYUXYfBgi8][Yghi 5ggcVJUh]cbgi@hX"'
- ?U`UžA "'>"ž'f%,)Ł''7Ch\]b['Wzbghfi WgcbžBYk 'Mcf_žAUWA]``Ub`Di V`]g\]b['7ca dUbm''
- 5fa ghfcb[žxcgYd\`<"žf&\$\$-EDUhYfb`a U_]b[`Zcf`ZJg\]cb`XYg][bžf)^h`YX"EBYk `Mcf_žDfYbh]W`<U`"

- H\c`]Už:5"ž:f&\$%&L:UVf]WgkUhW:kcf_Vcc_f%^{dh}YX"L":\J]difz:GUfj `=bhYfbUh]cbU`
- 6c`gcj Yf`>"ž`f&\$%(Ł`GYk]b[``GW\cc``6Ug]Wg. '5`ghYd`ËVm\ghYd`Wti fgY`Zcf`Zlfghih]a Y`gh]hW\Ygž@cbXcbž` 7=7C`6cc_g"
- DYbY`cdYž 7"ž fl% *Ł'H\Y`Wta d`YHY`Vcc_`cZgYk]b[. U`dfUMt/W0`gHYd`VmgHYd`[i]XY`hc`gYk]b[` HYWb]ei Ygž`BYk `Mtf_ž 58? Di V`]g\]b[`6cc_"

D5D9F 7C89! ; DA %\$' Gi fZLW/CfbUa YbHUhjcb fDfUMjW/Ł

7fYX]hg.'& AU[]aia'aUf_g.'%\$\$ 7cbhLMvi<fg#KYY_.'' HchU`<fg.()

7ci fgY'CV'YVMjj Yg.

H\]g'WzifgY'k]``YbUV'Y'h\Y'ghiXYbhg'hc'!`

%" =a dUfhig_]``]b`Ya Vfc]XYfm⁄ `gi fZUW`cfbUa YbHJhjcb"' &"`9b\UbW`H\Y`XYg][b]b[`g_]``UbX`H\Y]f`Udd`]WIhjcb`cb`UddUfY`"`

7ci fgY Ci HWta Yg fl7CgL

	7cifgY [·]	@YUfb]b[ci HMta Yg	@YUfb]b[`UbX`	5ggYgga Ybh
DUdYf [*] 7cXY [*]	DUdYf "H j hY"	fUhWdifgY``YjY`Ł`	hYUW]b[`ghfUhY[]Yg`	GhfUhY[]Yg [:]
; DA '%\$' '	Gi f Z.W CfbUa YbhUhj cb fDfUMyWrŁ	H Y ghi XYbhg k]``VY UV Y hc Ë 7C %\$" 5dd mY Ya YbhUfm _bck YX[Y cZY Ya Ybhg cZa ch]Zgž fYdYUh UbX Wz ci fg" 7C %%" 5Wi jfY g_]`g]b \UbX UbX Wza di hYf]nYX Ya Vfc]XYfm 7C %&" 8Ya cbghfUhY ZJVf]W gi fZJW Ybf]Wa YbhhYWb]ei Yg"	5ddfcUW]b HYUW]b[. 8Ya cbghfUh]cbž Dck Yf dc]bh dfYgYbhUh]cbgž FY'Yj Ubhj]XYcg" @YUfb]b[UVM]j]h]Yg Zcf h Y gh XYbhg GY`Z YUfb]b[Ugg][ba Ybhgž GUa d'Y XYj Y`cda Ybh	7`UggʻhYghž Dcfhžc`]c` Yj U'i Uhjcbž' GUa d`Y` Yj U'i Uhjcbž' GYa YghYf`YbX` YI Ua]bUhjcbg'

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=. ʿ=bhfcXi VblicbʿUbX Vbl``YVblicbʿcZachjiZgʻ	&ʻ∖fgʻ
 : `cfU'ž' [Yca Yhf]W'ž' hfUX]hjcbU``UbX`UVghfUMi 	
= FYdYUhUbX]hg hndYg	%\$`\fg
 CbY k Unžik c k Unži UZXfcd j YfhjWi UbX \cfjncbhJi 	
 9b`Uf[]b['UbX`fYXi V]b['XYg][bg' 	
• 7c`ci f`gWVYa Yg`	
— Gri XmcZVUg]VIX UbX'Ya Vfc]XYfm	% [°] ∖fg [`]
• : `UhË Fi bb]b[ž 6UWž GhYa	
 @ccdYX`Ë`7\U]bž: YUh\Yfž`6i Hrcb`\c`Yž`@UnmiXU]gmi 	
 7fcgg'Ë'G]a d'Y'Wicggž' < Yff]b[VcbY' 	
 ?bcHYX'Ë: fYbW(?bchUbX'6i ``]cb'?bch 	
=J. =bhfcXi Vbjcb hc: Ug\]cb A U_Yf UbX 7ca di hYf]nYX 9a Vfc]XYfm	`, '\fg
• Fibb]b[žFcibXžGUh]bžJYjYh	C

J. Ch Yf CfbUa Ybhuhjcbg

- Ei]`h]b[``
- DUHW UbX 5dd]ei f K cf_
- G\]ff]b[

6CC?GF97CAA9B898.

- FYUXYfBg'8"'f%, %2'7ca d'YhY'[i]XY'hc'gYk]b['f] ^h YX"2"'BYk 'Mcf_ž'H\Y'FYUXYfBg'8][Ygh' 5ggcVJUh]cbg'@hX"
- G]b[Yf`f% \$Ł`G]b[Yf`gYk]b[`fYZYfYbW``]VfUfm`8YV&fUhj Y`AUW\]bY`GhjHV\]b[ž`f%thYX"Ł` A]bbYgcHJž`7n8Y7cggY`=bV&fdcfUhYX`Di V`]g\Yf"`
- BcfXUb A "žff% +Ł'8YWzfUhjjY'Ya Vfc]XYfm a cfY'h\Ub') \$``WfYUhjjY'dfc^YWzg'UbX'XYg][b' jUf]Uhjcbg'Zcf'h\Y'\ca Y'ž'BYk 'Nzf_'žFYUXYftg'8][Ygh'5ggcVJUhjcb'
- 8YbbYfz f% - Ł 7fYUhj Y ei]hjb[Zcf \ca Y XfWtfz BYk Mtf_z 7fck b HfUXY DUdYfVUW Di V jg\]b["...
- 6c`gcj Yf`>'ž`f&\$%(Ł`GYk]b[`gWcc``VUg]Vg. U`ghYd`ËVm!ghYd`Wzi fgY`Zcf`Z]fgh'h]a Y`gh]hWygz`@cbXcbz` 7=7C`6cc q''
- < Ufa cbnž f% & 7 fUZrg, ei] h]b[/ dUhW k cf_ž@nf]Wg 6cc_g @rX"
- 8\]b[fU"ž fl% , Ł 9a Vfc]XYfnž; \Un]UVUXž 8\]b[fU Di V`]g\]b[<ci gY"
- 7f]`žF"žf% - Ł =bX]Ub Ya Vfc]XYfmžBYk 8Y`\]žDfU_Uq\ 6cc_ 8Ydch'
- 8YbbYfž'f% - Ł'7fYUhj Y'ei]'hjb['Zcf'\ca Y'XfWtfž'BYK 'Mtf_ž'7fck b'HfUXY'DUdYfVUW_Di V']q\]b["
- FUb_]bž 7"ž f&\$\$&L 7fYUhj Y ga cW]b[. WtbhYa dcfUfmXYg][b hfUX]hjcbU hYWtb]ei Ygž fWth YX"L
 I "G"ž @Uf_ 6cc_g 5g\Yj]`Y"

•			
•			

7CI F G9 CI H7CA 9G! GYa YghYf =

.....

D5D9F`7C89!;DA`&\$% DUHHYfb`AU_]b[` fH\YcfmL`

7fYX]hg.' AUI]aia'aUf_g.%\$\$ 7cbHUMa<fg#KYY_.' HchU'<fg.()

7ci fgY`CV'YVMjjYg.

H\]g\VdifgY'k]``YbUV`Y'h\Y'ghiXYbhg'hc'!`

- %' 8Yj Y`cd`g_]``]b`dUhhYfb`a U_]b[`UbX`]hg`hYVXb]ei Yg`
- &" Ghi Xmh\Y WebWdhcZZ]hhjb[UbX dUhhyfb UhyfUhjcbg

7ci fgY'Ci hWta Yg'fl7CgL'

7ci fgY		∵@YUfb]b[ci hMta Yg	@YUfb]b[`UbX`	5ggYgga Ybh
DUdYf [·] 7cXY [·]	DUdYf 'H j hY'	fUhW¢i fgY``Yj Y`Ł`	hYUW] b[`ghf UhY []Yg`	GhfUhY[]Yg
; DA `&\$%	DUHYfb AU_]b[fH\Ycfntr	H, Y ghi XYbhg k]``VY UV Y hc Ë 7C % "8Ya cbghfUhY h, Y VUg]W g_]``cZHJ_]b[VcXm a YUgi fYa Ybhg" 7C % ("7ca dfY\YbX hYfa]bc`c[m cZdUhYfb Wzbghfi Wi]cb"	5ddfcUW]b HVUV]b[. =bh/fUM] Y YVI fYž 8]gW gg]cbž 8Ya cbghfUh]cbž Dck Yf dc]bh dfYgYbHUh]cbgž FYYj Ubhj]XYcg" @YUfb]b[UM]]h]Yg Zcf h Y dh XYbhq GYZ	GYa YghYf YbX Yl Ua]bUhjcbg

7C %) " 8Yj Y`cd Ub	`YUfb]b[Ugg][ba Ybhgž	
ibXYfghUbX]b[cZhYWxb]eiYgcZ	; fcid X]gWi/gg]cbž Ei]nž	
dUhhYfb`a U_]b["	Hcd]WdfYgYbHJhjcb	
7C % "; U]b _bck YX[Y cb VUg]Wg		
cZXfUd]b["		
7C %+"FYWt[b]nY UbX UddfYVIUhY		
h\YWbWdhcZdUHYfbUHYfUhcb		
Zcf [·] Zh ^{··}		

- `\fg

- '\fg'

- '\fg'

'- '\fg'

7CBH9BHG

Ib]h= HU_]b[`6cXmA YUgi fYa Ybhg - '\fg'

- A YUgi f]b['hcc`g'UbX'Yei]da Ybhg''
 - A YUgi f]b['hYVXb]ei Yg'UbX `cVUh]b[``UbX a Uf_g' ٠
- A YUgi fYa Ybhg WUfh Zcf W] XfYbž k ca Ybž a Yb"
- I bXYfghUbX]b[h\Y g]n]b[gnghYa g Wa dUf]b[I "?" žI "G" UbX =bX]Ub g]nYg
 I b]h=: =bhfcXi Whjcb hc dUffyfb Wabghfi Whjcb
 - - DUHYfb'a U_]b['hcc`g'
 - DUHYfb a U_]b['UbX dUHYfb dfcXi VMjcb HYfa g'
 - AUf_]b[`h\Y`dUhhYfb`
 - 7ca a YfVJU dUdYf dUhhYfb
 - =a dcfhUbW cZWta a YfVJU dUthYfbg
 - DUhtYfb gY`YVbjcb#g]nY#ghmYg`
 - o 6im³b['U'dUhhYfb'
 - o DUfhgicZidUfhYfbi
- I b]h— HYWb]ei YgcZdUHYfb a U_]b[......
 - 8fUZhjb[žZUhdUhhYfbUbXXfUd]b[
 - =bhfcXiVMgcbhcZUhdUhhYfb. •
 - G`Ug\`UbX`gdfYUX`UbX`D]j chia Yh\cX`
- o 8Ufha Ub]di `Uh]cb fi `Yg' I b]h=J. 8fUd]b[
 - 9ei]da YbhUbX hcc`g Zcf XfUd]b[
 - DfYdUfUhjcb cZaig]b Zcf XfUd]b[
- 8fUd]b[cZVUg]VWcX]W UbX g_]fh Ib]hJ . DUHYfb UhyfUhjcb

 - :]hhb[fcca
 - Df]bV]jd`Yg`cZ'Z]jhj]b[``
 - 7ca a cb Zjhnjb[dfcV Ya g UbX h Y]f fYa YX]Yg •
 - =bhfcXi Wbjcb hc 6UgjWUbX 5Xj UbW dUhhyfb UhyfUhjcb

- FYUXYfBy 8" f%, %2 7ca d'YhY [i]XY hc gYk]b[f] h YX"2" BYk Nctf_ž H Y FYUXYfBy 8][Ygh • 5qqcVJUhjcbg@nX"
- ?U`U`A "`>"žf%,) Ł 7Ch\]b['Webghfi WhgcbžBYk 'Mcf_žAUWA]``Ub Di V`]g\]b['7ca dUbmi
- FY`]g`B"/ `>UZYž < "ž`f&\$\$('L'8fUd]b[`Zcf`ZUg\]cb`XYg][bž`f('^{h.} 'YX"Lž`BYk `Mcf_ž`DfYbh]W' < U```
- 5fa ghfcb[ž >cgYd\ < "ž f&\$\$- Ł" DUhhYfb a U_]b['Zcf ZJg\]cb XYg][bž f) ^{h.} YX"Ł BYk 'Mtf_ž **DfYbhJVV**' • **<**Մ`
- 5fa grfcb[ž<YYb`>'z`f&\$% Ł'8fUd]b[`Zcf`UddUfY`XYg][bz`fl^{fx}'YX''ŁBYk \Mcf_ž: U]fW]X 6cc_g` Di V`]WUhjcb
- DYbY`cdYž7"žft%-*ŁH\Y`Wzad`YhY`Vcc_cZgYk]b[. U'dfUMgW0`ghYd`VmghYd`[i]XY`hc`gYk]b[` hYWb]ei Yož BYk Mcf_ž 58? Di V]g\]b[6cc_"

``D5D9F`7C89!; DA`&\$&` 8fUZh]b[`UbX`GUad`Y`AU_]b[` fDfUMn]W0'Ł`

7fYX]hg." AUI]aia'aUf_g.%\$\$ 7cbHUMri<fg#KYY_.(`` HcHU`<fg.*\$

7ci fgY`CV^YM/jj Yg.`

H\]g'WzifgY'k]``YbUV'Y'h\Y'ghiXYbhg'hc'!`

%"5Wei U]bhih\Y`ghi XYbhg`k]h\`h\Y`hYW\b]ei Yg`UbX`g_]``g`cZdUhHYfb`XfUZh]b["" &""9bUV`Y`hc`cVhU]b`\Ufa cbmVYhk YYb`h\Y`XYg][b'/`XfUZh]b[`cZh\Y`[Ufa Ybh''

7ci fgY Ci HVta Yg fl7CgL

7ci fgY [·]		@YUfb]b[`ci h/kta Yg`	@YUfb]b[`UbX`	5ggYgga Ybh
DUdYf [*] 7cXY [*]	DUdYf 'H j hy'	fUhWdifgY``YjY`Ł`	hYUW]b[`ghfUhY[] Yg`	GhfUhY[]Yg
; DA `&\$&`	8fUZhjb[`UbX` GUad`Y` AU_]b[fDfUMhjWJL	HX Y ghi XYbhg k]` VY UV Y hc Ë 7C % "8Yj Y cd VUg]WW]X V cWg Zfca a YUgi fYa Ybh WUfhg" 7C % "; U]b _bck `YX[Y hc i gY' dUhYfb Zcf UXUdHUh]cbg" 7C &\$" 7fYUhY gUa d`Yg i g]b[VUg]WW cWg"	5ddfcUW]b HVUV]b[. 8Ya cbghfUh]cbž Dck Yf dc]bh dfYgYbHUh]cbgž FY'Yj Ubhj]XYcg" • @YUfb]b['UMjj]h]Yg Zcf h Y gh XYbhg GY Z 'YUfb]b['Ugg][ba Ybhgž ; Ufa YbhXYj Y`cda Ybh'	7`UggʻHYghž DcfhZc`]cž ; Ufa Ybh Yj Uʻi Uhjcbž GYa YghYf`YbX YI Ua]bUhjcbgʻ

7cbhYbhg[·]

	= 8fUZhjb[cZ6Ug]W6`cWg		. .			
•	6cX]W 6`cV <u>Vg</u>			•		* '∖fg`
0	7∖]`XBgUbX`5Xi`HBg6cX]WY`6`cW_					
•	G`YYj Y`6`c₩`	•	•	•	•	&ʻ\fgʻ
0	7∖]`X£giG`YYjY`UbX`5Xi`h£giG`YYjY`6`cW_					
— ⁻ 5Х	UdhUhjcbg``					
٠	J Uf]Uh]cb cZG`YYj Yg	·	•			, `∖fg `
0	GYhi]b`G`YYj Y!`D`U]bž`Di ZZ:`UfYX`					-
0	GYYj Y 6cXJW 7ca V]bUh]cb Ë?]a cbcž A U[mUf					
•	J Uf]Uh]cb cZ7c``Ufg	•	·			%\$″\fg
0	:`UhUbX`FU]gYX`Ë`7UdYžDYhYf`dUbž`GU]`cf``					
0	GhUbX`Ë`7\]bYgYž`7cbj`Yfh]V`Yž`G\]fh`7c``Uf`					
GL	Ja d`Y`A U_]b[
•	G`YYj Yg	•	•			, '\fg
0	GYh']b'Ë D'U]b'UbX'Di ZZ					•
0	G`YYj Y`VcX]WY`W¢a V]bUh]cb. `?]a cbc#A U[mUf`					
•	7c``Ufg	•	·	·		* '\fg'
0	DYhYf`dUb`fl`Uh#FU]gYXŁ					
0	7cbj YfhjV`Y`7c``Uf`					
٠	DcV <u>V</u> Yh	•	·			‰{`\fg
0	DUHAY DcVVYh					
0	=bgYUa DcW_Yh ?i ftU#Hfci gYf					

• NjddYf 5HUWa Ybh

○ J]g]V`Y`N]ddYf`

○ =bj]g]V`Y`N]ddYf`

6CC?GF97CAA9B898.

- FYUXYfBg'8"'f%, %27ca d'YhY [i]XY hc'gYk]b['f] h\ YX"2"'BYk Mcf_žH\Y'FYUXYfBg'8][Ygh 5ggcVJUhjcbg'@nX"'
- ?U``U``A "`>"ž`f1%,) Ł``7Ch\]b[``Wzbghfi Wz]cbz`BYk `Nctf_ž`A UWA]``Ub`Di V`]g\]b[`7ca dUbm'i`
- DYbY`cdYž 7"ž fl% *Ł H\Y`Wta d`YHY`Vcc_`cZgYk]b[. U`dfUMt/W0`gHYd VmgHYd [i]XY`hc`gYk]b[` HYWb]ei Ygž BYk `Mtf_ž 58? Di V`]g\]b[`6cc_"
- >]bXU'ž F "ž f&\$\$) Ł < UbXVcc_cZ ZUg\]cb XYg][b]b[ž BYk '8Y`\]ž BYk 'A]HU' Di V`]Whjcbg"
- 5fa ghfcb[ž×cgYd\`<"žf&\$\$-Ł" DUhhYfb`a U_]b['Zcf`ZJg\]cb`XYg][bž`f) h\`YX"Ł BYk 'Mcf_ž`
 DfYbhJW'<U``

D5D9F 7C89! ; DA &\$'

···: UVf]WGhi XmUbX`=hg`5dd`]W0hjcbg` fDfUW1jVV2Ł

7fYX]hg.& AUI]aia`aUf_g.%\$\$ 7cbHUMri<fg#KYY_.' HcHU`<fg.()

7ci fgY'CV'YVMjjYg.

H\]g'WaifgY'k]``YbUV`Y'h\Y'ghiXYbhg'hc'!`

%": Ua]]Uf]nYX`k]h\`h\Y`j Uf]ci g`ZUVf]Wg`UbX`UWVggcf]Yg`Uj U]UV`Y`]b`h\Y`a Uf_Yh'` &"`I bXYfgHJbX`h\Y`VUg]WX]a Ybg]cbg`cZZUVf]WdfcdYfh]Yg''

7ci fgY Ci hWta Yg fl7CgL

7ci f	gY [°]	@YUfb]b[`ci HMza Yg` @YUfb]b[`UbX`		@YUfb]b[`ci HMta Yg` @YUfb]b[`UbX` 5ggYgg	5ggYgga Ybh
DUdYf [·] 7cXY [·]	DUdYf `H j hY`	fUhWdifgY``YjY`Ł`	hYUW]b[`ghfUhY[] Yg`	GhfUhY[]Yg	
; da `&\$' `	: UVf]WGhi Xm UbX`=hg 5dd`]Wh]cbg fDfUMJW0`Ł	H. Y ghi XYbhg k]``VY UV Y hc Ë 7C &%" =XYbh]ZmVUg]Wk YUj Yg UbX ZVf]W 7C &&" 9I d`U]b h Y dYfZcfa UbW UbX WUfUMh/f]gh]Wg cZ ZVf]Vgz ZUghYbYfg UbX d`UWYhg 7C &' "9I Ua]bY j Uf]ci g`mdYg UbX`i gY cZ [Ufa YbhUWVggcf]Yg	5ddfcUW]b H/UW]b[. 8Ya cbghfUh]cbž Dck Yf dc]bh dfYgYbHUh]cbgž FYYj Ubh j]XYcgž J]gi U YI d`UbUh]cb cZ ZJVf]W gUa d`Yg žA Uf_Yhgi fj Ym @YUfb]b[UVM]j]h]Yg Zcf h Y ghi XYbhg. Gi fj Ym fYdcfhž DfYdUfUh]cb cZ gk UhW Vcc_	GkUHW/Vcc_	

7CBH9BHG

= `=XYbh jZj\VJhj cb`cZ'd`U j bž'Hc]``ž'gUhjbž'VUg_Yh'UbX`i	f]V [·] k `	YUj Y`ZUV	/f]/vg/Ub	XUgc)	<]ZZYfYbhˈhmd Ygˈc	:Z
XmYX`UbX`df]bhYX`ZUVf]Vg	•••••			•	%\$`\fg`	
=. 7c``YVbnjcb'UbX'igY'cZ'Zc``ck]b['ZUVf]Wog.``	•	•	•	•	&\$`\fg`	
• 7chtcb ZLVf Wa						

%': Ua]]Uf]nY k]h\ h\Y VUg]WWtbWtdhg cZa UbU[Ya Ybh'

H\]gWdifgY'k]``YbUV`Y'h\Y'ghiXYbhg'hc!'

7ci fgY'CV'YVMjj Yg.

7fYX]hg. "

AUI]aiaˈaUf_g.‱%\$\$` 7cbHJMbi<fg#KYY_." HchU`<fg.()

7CI F G9 CI H7CA 9G! GYa YohYf =

D5D9F 7C89! ; DA ' \$%

"6ig]bYgg'AUbU[YaYbh fHN Ycfntz

Di V`Whicbg".

- <i a d\f]Yoz f&\$\$\$L: UVf]WFYZYfYbW f&^{bX} YX"LBYk Mcf_z DfYbh]W <U``=bhYfbUh]cbU"" >JbUWY 9" 6"ž f&\$%&Lž 5ddUfY` dfcXi Vbjcb. hYfa g UbX dfcWggYgž f&^{bx} YX"Lž BYk [Vbf_ž: UjfW] X
- H\c`]U 5"z f&\$%&1 bXYfqHUbX]b[: :UVf]Vb[, 5 dfUVb]VV) UddfcUVV, f&^{bx} YX"k >U]di fz G5FJ =bhYfbUhicbU"
- <U`YHY 7" UbX >c\bghcb 5ž f&\$%\$Lz: UVf]WZcf ZJg\]cb. 'h\Y gk UhW Vcc_ fgd] YX"L @cbXcbz . @Ui fYbW`?]b[`Di V`]q\]b["`
- DYbY`cdYž'7"žf% *Ł'H\Y'Wzad`YhY'Vcc_cZgYk]b[. 5DfUMzW2`GhYd`VmGhYd`; i]XY'hc`GYk]b[` HYWkb]ei Yož BYk Mcf_ž 58? Di V`]g\]b[6cc_"

6CC?GF97CAA9B898.

- HndYg UbX d`UWa YbhcZD`UW_Yhg`
- D`UWa YbhcZ6i Hhcb`UbX`6i Hhcb`<c`Y`
- 6i hhcb#6i hhcb < c`Yg 9l hYbg]cb
- 6Ug]WhmdYg cZ 6i hhcb
- IgYgcZ:UghYbYfgUbXD`UW<u>Y</u>hg =J "
- Bcb[°]k cj Yb[°]
- Hf]a g, 'F]VVcbgž'@UWg'UbX'6fU]Xg'
- 7`cgi fYg, N]ddYfgž 6i htcbgž < cc_g libĐ9nYž DfYgg ĐbĐGhi Xgž 6i W_Ygž 6Y`hg

Giddcfh8Yj]Wg G\ci XYf dUXžGYYj Y \YUXYfg UbX 7c ``Uf ghUng

GiddcfhAUhyf]Ug, =bhyfZUMb[ž@b]b[ž=bhyf]b]b[•

UbX "hg" [YbYfU" WfY" = 1 bXYfgHUbX]b[`H\Y`W;UfUM#Yf]gh]WgzigYg`UbX`Wc``YVb]cb`cZjUf]cig`hndYg`cZ`UWWggcf]Yg` %\$`\fq∵

•

) `\fa`````

Gntoh YhjWZUVfjWg DUmgdYVJU UthYbhjcb hc hmdY cZZUVfjVz VUgjVk YUj Yž nUfb Wei bhž h\fyUX Wei bhž YbX i gY cZZUVfjVz

- G]`_`ZJVf]\\g •
- K cc`Yb'ZJVf]Mg`` ٠

7cifgY'CiHWataYg'fl7CgL'

7ci f	gY [.]	@YUfb]b[ci hVta Yg	@YUfb]b[`UbX`	5ggYgga Ybh
DUdYf [·] 7cXY [·]	DUdYf 'H j hy'	fUhWdi fgY``Yj Y`Ł`	hYUW]b[`ghfUhY[] Yg`	GhfUhY[]Yg
; DA " \$%	6ig]bYgg AUbU[YaYbh fH\Ycfnbc	H Y ghi XYbhg k]``VY UV Y hc Ë 7C & (" 8Ya cbghfUhY i bXYfghUbX]b[cZa UbU[Ya YbH' 7C & " 8YgW]VY h Y WzbWdhcZ fYUXna UXY UddUfY`]bXi ghfm' 7C & " 7ca dfY YbX h Y VzbWdhg cZ UddUfY`` a YfWUbX]g]b[" 7C &+"FYWt[b]nY h Y Z bWgcbg UbX Y Ya Ybhg cZ fYhJ]]b["	5ddfcUW]b HVUV]b[. 8Ya cbghfUh]cbž Dck Yf dc]bh dfYgYbHUh]cbgž FY`Yj Ubh j]XYcgž =bXi ghf]U`j]g]h'' @YUfb]b[UVM]j]h]Yg'Zcf h Y gh XYbhg GY`Z YUfb]b[Ugg][ba Ybhgž =bXi ghf]U`j]g]hfYdcfhž E i]nž Hcd]WdfYgYbHUh]cbž	5gg][ba Ybhgž 7`Ugg'hYghž GYa YghYf'YbX Yl Ua]bUh]cbg

7CBH9BHG

 I b]h= =bhfcXi Vbi]cb hc A UbU[Ya Ybh A UbU[Ya YbhË 7cbWdhž g][b]2]WbW cZa UbU[Ya Ybh A UbU[Ya Ybhj #g 5Xa]b]ghfUh]cb <ybfm: bg="" cza="" df]bvjd="" li="" ubu[="" unc="" ya="" ybh<="" yg=""> </ybfm:>	- `\fg`
 D`Ubb]b[žcf[Ub]n]b[žWzbhfc``]b[žX]fYWzlb[Z] bWzlcbgcZaUbU[YaYbh' 	`\ f ~'
I b]h=, Cj Yfj]Yk cZ5ddUfY`=bXi ghfm	- '\fg'
 8Yg][bž'gUa d`]b[`UbX Wzgh]b[` 	
@Unci hUbX'W/H]b[XYdUfha Ybh	
• GYk]b[gYVk]cbZ]b]g\]b[
• =bgdYWdjcb/ ei U`]hmWtbhfc``	
• DUW_U[]b[``	
Ib]h===:FYUXna UXY;Ufa Ybh=bXighfm	- '\fg'
• GY`YVMjcb`VMjhYf]U'Zcf`fYUXna UXY'[Ufa Ybhg`	
 5Xj UbHU[Ygi/ X]gUXj UbHU[YgicZfYUXma UXYi[Ufa Ybhgi 	
 GK CH UbU'ng]g cZFA; =" 	
Ib]hˈ=J. 5ddUfY`AYfW/UbX]g]b[- '\fg'
 A YfW(UbX]g]b['W¢bWdhg, 'W¢fY'Y'Ya Ybhg`cZa YfW(UbX]g]b["' 	
 FYgdcbg]V]`]h]Yg`cZU`a YfW(UbX]gYf` 	
 i bVbjcbgcZaYfVVUbXjgjb[`Xjj jgjcb! d`Ubbjb[žVbbfc``]b[`UbXYIYVVbjcb" 	
Ib]hJ∴=bhfcXiWb]cbˈhcˈFYhJ]`]b[- '\fg
 FYHU]]b[!]bhfcXi WijcbžimdYgcZfYHU]Yfg 	
 A i `h]! W(UbbY``fYHJ)`]b[` 	
 7i ghca Yf Vi mb[VY\Uj]cf" 	

- GhcbY'9" UbX'GUa d'Yg'5">"ž f% \$L: Ug\]cb'a YfWUbX]g]b[/]bhfcXi Wgcbžf) ^{h.} YX"ŁžBYk 'Mcf_' A W fUk !<]``6cc_'7ca dUbm''''
- Gi X\Už; "G"žf&\$\$\$£6i g]bYgg a UbU[Ya Ybhž>U]di fžF6G5 Di V]g\Yfg"
- BUi `U_\Uz F" @'z f&\$\$(Ł Df]bV)jd Yg cZa UbU[Ya Ybhz >U]di fz F 68 Di V`]g\Yfg''
- 7cc_`]b"; "'f&\$\$) Ł'=bhrcXi Ŵijcb'hc'Wch\]b['a Ubi ZMhi fYž'f&^{bX}'YX"Ł'7Ua Vf]X[Yž'K]'Ymi6'UWk Y```GŴybW'@tX"'
- : fjb[g'; "G'žf&\$\$+Ł': Ug\]cb'Zfca 'WtbWdhhc'Wtbgi a Yfžfl^h'YX"Ł'BYk '>YfgYnžDfYbhjW'<U`` =bhYfbUhjcbU'''
- @{j mA "žK Y]m 5"6" UbX DUbX]h 5"ž f&\$\$, Ł F YhU]]b[a UbU[Ya Ybhž ft^h YX"Ł BYk Mcf_ž HUhU A W, fUk <]`"

- FcgYbUi '5">"UbX'K]`gcb`@'8"f&\$%('E'5ddUfY``a YfWUbX]g]b[. 'h\Y``]bY`gHJfh\YfYžf1 ^{fX}'YX"bž' BYK '8Y`\]ž': U]fW{]X'6cc_g"
- ?chYf`D'žf&\$\$&¿`A Uf_Yh]b[`a UbU[Ya Ybhž`BYk `8Y`\]ž`DfUMjW`<U``cZ=bX]U`Df]j UhY``]a]hYXž` DYUfqcb`9Xi Whicb''
- GhcbYf 5": ">"ž;]'VYfh'8" F "ž: fYYa Ub '9" F "'f&\$\$' Ł'A UbU[Ya Ybh'ff'^h 'YX"Ł'BYk 'Mcf_ž'DfYbh]W'
 U`"

D5D9F 7C89!; DA ' \$& ...; Ufa YbhA U_]b[Ë = fDfUMJW2Ł

7fYX]hg.' AUI]aia'aUf_g.%\$\$ 7cbhUMa<fg#KYY_.(`` HchU`<fg.*\$

7ci fgY`CV^YVMjjYg.`

H\]g'Wa'i fgY'k]``YbUV`Y'h\Y`ghi XYbhg'hc'!`

% =a dUfhi]b!XYdh\ _bck `YX[Y`cZghmY`fYUX]b[ž`dUhhYfb`a U_]b[`UbX`[Ufa YbhWzbghfi Wnjcb`hYWb]ei Yg` Zcf`W\]XfYb`k YUf"

7ci fgY Ci HWza Yg fl7CgL

7ci fgY		@YUfb]b[ci hWta Yg	@YUfb]b[`UbX`	5ggYgga Ybh
DUdYf [·] 7cXY [·]	DUdYf 'H j hy'	fUhWdi fgY``Yj Y`Ł`	hYUW] b[`ghf UhY []Yg`	GhfUhY[]Yg
		H\YghiXYbhgk]`VYUVYhcË	5ddfcUW]b HYUW]b[.	7`UggʻhYghž Doff-7o`loži
	; Ufa Ybh	7C`&, "' 8Yj Y`cd`W\]`XBg`VUg]WXfUZh`	8Ya cbghfUhjcbž Dck Yf dc]bh dfYgYbhUhjcbgž	Dcfh z c`]cž ; Ufa Ybh
; DA '' \$& `	AU_]b[Ë =	cZg_]fh'`	FY`YjUbh'j]XYcg"	Yj U`i Uhjcbž
, μ η φα	fDfUMJW0'Ł	7C `&- '' '5dd`mg_]``g hc `a U_Y`	•	GYa YghYf YbX
		dUhhYfbg`cZW(]`XfYb`[Ufa Ybhg``	@YUfb]b[`UM#jj]hjYg'Zcf`	YI Ua]bUhjcbg
		7C ' \$"'7fYUHY Wead YHY [Ufa Ybh	h \Y`ghiXYbhg. `GY`Z	
		Vm′c]b]b[ˈj Uf]ci gˈdUfhgˈcZh∖Y	`YUfb]b['Ugg][ba Ybhgž'	
		[Ufa YbH'	; Ufa Ybh XYj Y`cda Ybh	

7CBH9BHG[.]

= `8fUZh]b[`cZ'6Ug]W7\]`X'G_]fh6`cW______(`\fg` = `8fUZh]b[žUXUdHUh]cb`UbX`gh]HW]b[`cZ'h\Y`Zc``ck]b[`W]`XfYb`[Ufa Ybhg`i g]b[`Uddfcdf]UhY` Wobghfi Wo]cb`hYWb]ei Yg'Zcf.

5! @bY : fcW ž; Uh YfYX : fcW žI a VfY U: fcW
 6i !G]fh fl gY Z g]b[a UW]bY Zcf Wt Ufg UbX W Zg
 4 * 1 fg
 4 * 1 fg
 6 i !G]fh fl gY Z g]b[a UW]bY Zcf Wt Ufg UbX W Zg

- >]bXUžF"žf&\$\$) Ł < UbXVcc_cZZUg\]cb XYg][b]b[žBYk `8Y`\]žBYk `A]HU`Di V`]Wh]cbg''
- 5fa ghfcb[ž >cgYd\ '<"ž f&\$\$- Ł" DUhhYfb a U_]b['Zcf' ZJg\]cb XYg][bž f) h\ 'YX"Ł BYk 'Mcf_ž'
 DfYbhJW '< U`"
- 6fUmB"ž f&\$%\$E 8fYgg dUthYfb XYg][b]b[ž f(^{h.} YX"Łž =bX]Už K]`Ym"
- <c`a Ub`; "ž`f&\$% Ł`DUHYfb`W/Hjb[`a UXY`YUgm`U`ghYd`VmghYd`]bhfcXi WjcbžT b]hYX`?]b[Xca ž` DUj]`]cb`Vcc_"`
- FYUXYfBg'8" f%, %27ca d'YhY [i]XY hc'gYk]b['f] h YX"2" BYk Mcf_žH\Y FYUXYfBg'8][Ygh 5ggcVJUh]cbg'@fX"

7ci fgY Ci hWta Yg fl7CgL

H\]g'WdifgY'k]``YbUV'Y'h\Y'ghiXYbhg'hc'!`

%"9ei]d k]h h Y hYWb]ei Y cZXfUk]b[j Uf]ci g Z/Uh fYg cZXfYggYg"

&"'9b\UbW'H\Y'WYUHjjY'g_]``cZXfUk]b[ž'g_YHW]b['/ 'fYbXYf]b['df]bhg'UbX'HYI hi fYg''

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7fYX]hg. '&'

AUI]aia`aUf_g.%\$\$ 7cbHJMbi<fg#K YY_. (" HchU`<fg.()

7ci fgY'CV'YVb/jj Yg.

	7ci fgY	∵@YUfb]b[ci hMta Yg	@YUfb]b[`UbX`	5ggYgga Ybh
DUdYf [*] 7cXY [*]	DUdYf 'H j hy'	∵f Uh₩¢i fgY `Yj Y`Ł``	hYUW] b[`ghf UhY []Yg`	GhfUhY[]Yg
; DA '' \$' `	G_YHW]b[!≕ fDfUMMjW0rŁ	H.Y'ghi XYbhg'k]``VY'UV'Y'hc'Ë 7C'' %"8Ya cbghfUhY'VUg]Wg_]``]b' XfUk]b['Vfcei]'Zcf'XYg][b]b[''' 7C'' &"'8Yj Y'cd'Ub' i bXYfgrUbX]b['cZ[Ufa Ybh'XYhU]'g' UbX'Wz'ci fg'' 7C'''''=``i ghfUhY'fYbXYf]b['cZ ZUVf]Wg']b'X]ZZYfYbh'hYVVb]ei Yg'UbX' Wz'ci f'a YX]i a g'''	5ddfcUW]b HVUV]b[. 8Ya cbghfUh]cbž Dck Yf dc]bh dfYgYbhUh]cbgž FY'Yj Ubhj]XYcg'' @YUfb]b[UMj]]h]Yg Zcf h Y gh XYbhg GY'Z 'YUfb]b[Ugg][ba Ybhgž DcfhZc`]c dfYgYbhUh]cbž	7'Ugg'HYghž Dcfhžc`]c Yj Ui Uh]cbž G\YYhg Yj Ui Uh]cbž GYa YghYf'YbX YI Ua]bUh]cbg

.....

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 = =bhfcXi Vhljcb hc]XYU VcXmdfcdcfhjcbg" : G_YhW Yg fY UhYX hc X]ZZYfYbhimdYg cZ : f]``gž Hi Wgž; Uh Yfgž / DYUhg 8fUk ghf]b[/ : UghYb]b[g BYW_]bYg Mc_Yg G'YYj Yg 7c``Ufg' DcWYhg' 		•		%\$`\fg ‰{`\fg
 G_jfrg 'UbX 'DUbrg'' F Ydf YgYbhjb['Vt'cf 'k \ YY' 'UbX 'Vt'cf 'gWYa A cbcW fca UhjW 5W fca UhjW 5bU'c[ci g' 7ca d`]a YbHUfm Gd`]h Wta d`]a YbHUfm 	a Yg.∵	·	·	, '∖fg'

D5D9F '7C89! ; DA ' \$' ' G_YHW]b[!= fDfUMJW2Ł

>Yk Y`ž`F "ž`f&\$\$\$L`9bV#WcdYX]U`cZXfYgg`a U_]b[ž`8Y`\]ž`5"D"<"`Di V`]g\]b[`7cfdcfUh]cb"` •

?U`Už`A "`>"ž`f%,) Ł 7`ch\]b[`Wzbghfi Wzjcbž`BYk `Mcf_ž`A UWA]``Ub`Di V`]g\]b[`7ca dUbm'' •

- 8ci V'Y'Wta d`]a YbhUfm
- Hf]UX^{*}
- HYHfux

=J.FYbXYf]b[X]ZZYfYbhZUVf]Wgk]h\h\Y]fdf]bhgUbXhYlhifYg"% %)\fg

• K cj Ybž Hk YYXž gUhjbž XYbja ž WfYdYž W YVvož ghfjdYgž ZcfUž Hjggi Yž W jZcbž bYhž dj Yž gi YXY

6CC?GF97CAA9B898.

- 9`]gUVYHU'8"žf&\$\$, Ł::][i fY'XfUk]b['Zcf'ZJg\]cb'XYg][b'Wti fgYžG]b[UdcfYžH\Y'DYd]b'DfYgg'
- 5i gcb]U'7" D" f&\$%'E: Ug\]cb g_YHW]b[. 'HYa d`UHYgž dcgYg`UbX]XYUg Zcf ZUg\]cb XYg][bž F ca Yž Df ca cdfYgg Di V]q\Yf"
- 5V`]b[ž'6]bU'5"ž'fk\$% Ł': Ug\]cb'g_YHW Vcc_ž'f+^h YX"Łž BYk 'Wcf_ž': U]f'7\]X'Di V`]Wh]cbg''
- K]``]Ua D''ž f1% +L: Ug\]cb XfUk]b[]b j c[i Yž @cbXcbž H\Ua Yg/ <i Xgcb @hX'''
- 7Ufc`]bY`H"ž`f&\$\$' Ł: Ug\]cb`XYg][b`XfUk]b[ž`@cbXcbž`H\Ua Yg7 <i Xgcb@hX""
- 5``Yb`G"žf&\$\$) Ł: Ug\]cb`XfUk]b[`.h\Y`VUg]Wdf]bV]d`Yž@cbXcb`ž`6"H"`6Uhg`ZcfX`@rX"`

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"7CI F G9'CI H7CA 9G'! GYa YghYf =J

D5D9F`7C89!;DA`(\$% ``=bhYfbUh]cbU`AUf_Yh]b[` fH\YcfnbL`

7fYX]hg,'' AUI]aia'aUf_g,%\$\$ 7cbHUMa<fg#KYY_.'' HcHU`<fg.()

7ci fgY'CV'YVMjj Yg.

H\]g'WdifgY'k]``YbUV'Y'h\Y'ghiXYbhg'hc'!`

- %;]j Y`ghi XYbhg`Ub`]b!XYdh\ _bck `YX[Y`cZ]bhYfbUh]cbU`a Uf_Yh]b[`
- &" : Ua]]Uf]nY k]h\ h\Y Vi g]bYgg Ybj]fcba YbhUbX h\Y ghi XYbhg g\ci `X VY UV Y hc UbU nmY h\Y
- j Uf]ci g ghfUhY[]Yg UXcdhYX VmYI dcfhYfg k \]Y dcg]hjcb]b['h\Y]f dfcXi Vhi[`cVU`m'

7ci fgY Ci HWta Yg fl7CgL

7ci 1	fgY	[™] @YUfb]b[[°] ci h₩ta Yg [°]	@YUfb]b[`UbX`	5ggYgga Ybh
DUdYf [*] 7cXY [*]	DUdYf`H]hY`	∵fUh₩⁄i fgY`Yj Y`Ł`	hYUW] b[`ghf UhY[] Yg`	GhfUhY[]Yg
; DA 	=bhYfbUh]cbU AUf_Yh]b[fH\Ycfnbc	H.Y'ghi XYbhg'k]``VY'UV'Y'hc'Ë' 7C " ("; U]b _bck `YX[Y'cb']bhYfbUh]cbU`a Uf_Yh]b["' 7C ") "5bU'nmY'a Uf_Yh]b["' 7C ") "5bU'nmY'a Uf_Yh]bfm ghfUhY[]Yg 7C " * ": Ua]]Uf]nY'k]h. 'h.Y'WbWdh cZdfcXi Wrd`Ubb]b['UbX' XYj Y`cda YbH'' 7C " + "'8YgWf]VY'h.Y'WbWdhcZ]bhYfbUh]cbU`df]W[b["'' 7C " , "FYWt[b]nY'h.Y'Z bWb]cbg'cZ d\nm]W'X]ghf]Vi h]cb"'	5ddfcUW]b H/UV]b[. 8Ya cbghfUh]cbž Dck Yf dc]bh dfYgYbHUh]cbgž FY'Yj Ubh j]XYcgž A Uf_Yh j]g]h" @YUfb]b[UMJ]]h]Yg Zcf h Y gh XYbhg GY'Z YUfb]b[Ugg][ba Ybhgž A Uf_Yh j]g]h fYdcfhž E i]nž Hcd]WdfYgYbHUh]cbž	ž7`Ugg'hYghž GYa YghYf'YbX'

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Ib]h=、=bh/fbUhjcbU`AUf_Yhjb[.	- '\fg'
• Buhi fY`UbX`GW¢dY``	0
 =bh/fbUhjcbU`AUf_Yhjb[`Jg8caYqhjWAUf_Yhjb[`` 	
 a dcfhubW cZ =bhyfbuhcbU A Uf_Yhb[
 DfcV'Ya g'UbX'7\U'Yb[Yg'cZ=bh/fbUh]cbU'A Uf_Yh]b[
I b]h= A Uf_Yh9bhfmGhfUhY[]Yg	- ˈ\fgˈ
• @Wbg]b[``	5
• : fUbW(]g]b[
• 91 dcfhb[
 Hi fb_Ym7cbhfUMkgž ∞]bhJYbhi fYžAYf[YfgUbX 5Vei]q]h]cb[™] 	
• 8]fYVbiUbX =bX]fYVbi9l dcfh]b[
I b]h — DfcXi VkiD`Ubb]b[/ 8Yj Y`cda Ybh`	- ˈ\fgˈ
DfcXi WiD'Ubb]b[
• DfcXi Vh/@bY`UbX`A]I	
• $DfcXi Vhi@ZY'7mWY'$	
DfcXi WiA]I '8YV[[g]cbg'	
 Dfca chjcbl 5Xj YfhjgYa Ybhž dYfgcbU gY``]b[ž hfUXY ZJ]fg/ Yl \]V]hjcbg 	
I b]h=J. =bhYfbUh]cbU Df]V]b[- ˈ\fgˈ
 8ca YghjW/ =bhYfbUhjcbU A Uf_Yhjb[9
• Df[M]b[`CV'YVM]j Yg`	
• : UM/cfg =bZi YbV/b[Df]V/b[
 DfcWggcZ8Yh/fa]bUhjcb 	
 =bWt HYfa g" 	
I b]hJ. D\ng]W[`8]ghf]Vi h]cb	- ˈ\fgˈ
 A YUb]b[ž 7\UfUMHYf]gh]WgicZ 7\UbbY`gicZ8]ghf]Vih]cb 	- \\\9
 Hnodyg cZ9l dcfh 7\UbbY g cZ8]ghf]Vi h]cb 	
 Ut/rcfg/UZZYV//gb[_@c[]gh]Wg/cf/D\ng]W[`8]ghf]Vi h]cb 	
 Dfca chjcb cZDfcXi Whg 	
 Dfca chjeb cz bieki wg Dfca chjeb A ji ž 7ca debYbłg UbX 8YVjgjebg 	

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6\UHUWXUfnmtUi6"žJUfg\bYmF"@žf&\$\$-Łi=bH/fbUhjcbUiAUf_Yhjb[iAUbU[YaYbhiUbi=bX]UbidYfgdYVhjjYžf&&^{bX}YX"ŁBYk i8Y`\jžGiiHUbi7\UbX/iGcbg"

.

- ?ch\Uf]ž'FUYg\"žf&\$%(Ł'=bhYfbUhjcbU`AUf_Yhjb[ž'>Ujdi fž'F68`Di V`]Whjcb"
- ?ch\Uf]ž`>U]b`A`""ž`=bhYfbUh]cbU`AUf_Yh]b[ž`>U]di fž`F68`Di V`]Wh]cb"`

·····D5D9F 7C89!;DA (\$& ¨;Ufa YbhA U_]b[Ё ━ fDfUM/W/Ł

7fYX]hg.' AUI]aia'aUf_g.%\$\$ 7cbHJMbi<fg#KYY_.(`` HcHU`<fg.*\$

7ci fgY`CV^YVMjjYg.`

H\]g'WdifgY'k]``YbUV`Y'h\Y'ghiXYbhg'hc!`

% =a dUfh]b!XYdh\ _bck `YX[Y`cZdUthYfb`a U_]b[`UbX`[Ufa YbhWtbghfi Wd]cbg`hYWtb]ei Yg`Zcf``UX]Yg` [Ufa Ybh'

7cifgY'CiHWzaYg'fl7CgL'

7ci	fgY	[…] @YUfb]b[∵ci h₩ta Yg	@YUfb]b[`UbX`	5ggYgga Ybh
DUdYf [*] 7cXY [*]	DUdYf HjhY	∵f Uh₩⁄ i fgY`Yj Y`Ł	h/UW]b[`ghfUh/[] Yg`	GhfUhY[]Yg
; DA [`] (\$&`	;UfaYbh AU_]b[Ë== fDfUMgW/Ł	Hx Y ghi XYbhg k]` VY UV Y hc Ë 7C " - " 8Yj Y`cd VUg]WUXi `hV`cVUg' Zfca 'a YUgi fYa YbhWUffg" 7C (\$"; U]b g_]``hc i gY dUhhYfb Zcf UXUdHUh]cbg" 7C (%" 9I d`U]b h, Y gYk]b['dfcWgg' Zcf k ca Ybbg k YUf" 7C (&" 7fYUhY gmYg]b g_]fhg UbX' cbY'd]YW XfYgg Zcf k ca Ybbg k YUf"	5ddfcUW]b HUW]b[. 8Ya cbghfUh]cbž Dck Yf dc]bh dfYgYbHUh]cbgž FY'Yj Ubhj]XYcg" @YUfb]b[UMj]]h]Yg'Zcf h Y gh XYbhg. GY`Z 'YUfb]b[Ugg][ba Ybhgž ; Ufa YbhXYj Y`cda Ybh'	7`UggʻHYghž Dcfhžc`]c Yj Uʻi Uh]cbž ; Ufa Ybh Yj Uʻi Uh]cbž GYa YghYf`YbX YI Ua]bUh]cbgʻ

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= `DfYdUfUhjcb`cZ`VUg]V\UXi `h`VcX]Wž`g`YYj Y`UbX`g_]fh'V`cV <u>V</u>	%\$"\fg
= 8Yg][b]b[ž8fUZh]b[UbX5XUdHUh]cbgUbXWzbghfiWglcbcZHcd	&\$`\fg
= 8Yg][b]b[ž8fUZh]b['UbX'5XUdhUh]cbg'UbX'Webghfi Welcb'cZG_]fh	%\$`\fg
=J. 8Yg][b]b[ž8fUZh]b[UbX5XUdhUh]cbgUbXWzbghfiWa]cbcZcbYd]YWXfYgg	`&\$`\fg

.

- >]bXU'žF"ž&\$\$) Ł < UbXVcc_cZZUg\]cb`XYg][b]b[žBYk`8Y`\]žBYk`A]HU`Di V`]Wh]cbg"
- 5fa grfcb[ž >cgYd\ < "ž f&\$\$- Ł" DUrhYfb a U_]b['Zcf ZJg\]cb XYg][bž f) ^hYX"Ł BYk 'Mcf_ž DfYbh]VV'
- 6fUmB"ž fl&\$%\${2 8fYgg dUthYfb XYg][b]b[ž f(^{h.} YX"{z =bX]Už K]Ym"
- <c`a Ub`; "ž`f&\$% Ł`DUHYfb`WHjb[`a UXY`YUgm`U`ghYd`VmghYd`]bhfcXi Wjcbž'I b]hYX`?]b[Xca ž` DUj [`]cb`6cc_"'
- ?U`UžA "`>'žf%,) Ł7`ch\]b[`Wzbghfi WycbžBYk `Ncf_žA UWA]``Ub`Di V`]g\]b[`7ca dUbm'`
- >Yk Y`ž`F "ž`f&\$\$\$L`9b\/M\/cdYX]U`cZXfYgg`a U_]b[ž`8Y`\]ž`5"D"<"`Di V`]g\]b[`7cfdcfUh]cb"`

D5D9F 7C89!; DA (\$' G_YHW]b[!= fDfUMjWrŁ

7fYX]hg. '&' AUI]aiaˈaUf_g.‱%\$\$` 7cbHJMbi<fg#K YY_. (HchU < fg ()

7ci fgY'CV'YVb/jj Yg.

H\]gWdifgY'k]``YbUV'Y'h\Y'ghiXYbhg'hc!'

%"=bWcfdcfUhY]bh\Ya h\Yq_``cZXfUk]b[ZUhk cf_]b[q_YhWyq &"IbXYfgHUbXh\YWzbWrdhcZgdYVJZJWUhjcbg\YYhigYXZcfdfcXiWhjcb

7ci fgY Ci HWta Yg fl7CgL

	7ci fgY	[…] @YUfb]b[∵ci hMta Yg	@YUfb]b[`UbX`	5ggYgga Ybh
DUdYf [*] 7cXY [*]	DUdYf 'H j hY'	∵f Uh₩⁄ i fgY``Yj Y`Ł`	h/UW]b[`ghfUh/[] Yg`	GhfUhY[]Yg
; da `(\$' `	G_YHW]b[!≕ fDfUMMJW0*Ł	H, Y ghi XYbhgʻk]``VY UV`Y hc Ë 7C (' "8Yj Y`cd g_]``cZZUh'XfUk]b[Zcf j Uf]ci gʻ[Ufa Ybhg'' 7C (("7ca dfY\YbX`XYg][b`XYhU]`g UbX`gdYWg\YYh'''	5ddfcUW]b H/UW]b[. 8Ya cbghfUh]cbž Dck Yf dc]bh dfYgYbHUh]cbgž FY'Yj Ubhj]XYcg" @YUfb]b[UWh]j]h]Yg Zcf h Y gh XYbhg. GY'Z 'YUfb]b[Ugg][ba Ybhgž DcfhZc`]c dfYgYbHUh]cbž	-

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	= `8fUk]b[`ZUhik cf_]b[`g_YHWYgik]H\ HYa d`UHYg'Zcf'j Uf]ci g'[Ufa Ybhg! ```	&\$`\fg`
--	---	----------

- · · · · Hcdaž a_lfhaž hfci gYfaž g\]fhž XfYaqYaž V&Uhaž ^UWYhg ٠
- = 8fUk]b[cZgdYV]/ZJVV/h]cbg\YYh]bV/zfdcfUh]b[E &) `\fg
 - 8Yg][b`XYhU]`gža YUgi fYa Ybhgžgci fV]b[žVkgh]b[žgk Uh/kYg cZYa VY``]g\a Ybhg UbX'Vkbghfi Vkfjcb` • XYHJ]`g"

- 9]qUVYHU 8"ž f&\$\$, L:][i fY XfUk]b[Zcf Zug\]cb XYg][b Vt/i fgYZG]b[UdcfYZ H\Y DYd]b DfYgg •
- 5i gcb]U 7" D" f&\$% E: Ug\]cb g_YHW]b[. HYa d`UHYgž dcgYg UbX [XYUg Zcf ZUg\]cb XYg][bž • F ca Yž Df ca cdf Y gg Di V]g\Yf"
- 5V]b[ž'6]bU 5" ž f & \$% L: Uq\]cb q_YHW Vcc_ž f + h YX" Lž BYk Wcf_ž: U]f 7\]X Di V]Wh]cbq"
- K]``]Ua `D''ž'f1% +Ł': Ug\]cb`XfUk]b[`]b'j c[i Yž'@cbXcb`žH\Ua Yg/ `<i Xgcb`@hX''` •
- 7Ufc`]bY`H"žf&\$\$' Ł: Uq\]cb`XYq][b`XfUk]b[ž@cbXcbžH\Ua Yg/ <i Xgcb@tX" ٠
- 5``Yb`G"žf&\$\$) Ł: Ug\]cb`XfUk]b[`.h\Y`VUg]/Vdf]bV]d`Yž@cbXcb`ž6"H" 6Uhg`ZcfX`@hX"

7CI FG9'CI H7CA 9G'! GYa YghYf'J '

D5D9F 7C89!; DA) \$%

[™]5ddUfY`DfcXiVbfjcb'UbX'EiU`]hm7cbhfc` fH\Ycfntt

N ICH

7fYX]hg.' AUI]aia`aUf_g.%\$\$` 7cbhUMvi<fg#KYY_.' HchU`<fg.()

7ci fgY`CV'YVMjj Yg.

H\]g'WzifgY'k]``YbUV'Y'h\Y'ghiXYbhg'hc'!`

%; jjY`_bck`YX[Y`cZUddUfY``dfcXiVMjcb`]b`jUf]cig`ghU[Yg`cZ`aUbiZUMMif]b[`

&" =blfcXi W`h\Y`WzbWdhUbX`]a dcflUbW`cZei U`]miWzblfc``

'" I bXYfgfUbX'h\Y']a dcffUbW'cZgfUbXUfXg'UbX``UVY`g']b'Ub'UddUfY``]bXi gffm'`

7ci fgY Ci HWta Yg fl7CgL

7ci 1	fgY	∵@YUfb]b[ˈci hλt/a Ygˈ	@YUfb]b[`UbX`	5ggYgga Ybh
DUdYf [·] 7cXY [·]	DUdYf Hjhy	∵fUhWdifgY`YjY'Ł	h/UWI]b[`ghfUhY[] Yg`	GhfUhY[]Yg
; DA) \$%	5ddUfY`` DfcXi Wjcb` UbX`E i U`]hm 7cbhfc`` fH\Ycfntr	H Y'ghi XYbhgik]``VY'UV'Y'hc'Ë' 7C'() "8]gW/gg [Ufa YbhdfcXi Wijcb' dfcWgg''' 7C'(*"FY`UhY'j Uf]ci g`gh]hWYgž h fYUXg UbX bYYX'Yg''' 7C'(+"8YgWjVY'Z bWijcbg cZj Uf]ci g` XYdUfha Ybhg cZ[Ufa Ybh]bXi ghfm'' 7C'(, "8YZjbY'h Y'fc'Y'cZei U']hm Vtbhfc`']b`[Ufa YbhdfcXi Wijcb''' 7C'(-"; Ujb`Uk UfYbYgg cZghUbXUfXg` UbX'WifY''UVY`g''	5ddfcUW]b HVUV]b[. =bH/fUM]j Y YVM fYž 8]gW gg]cbž 8Ya cbghfUh]cbž Dck Yf dc]bh dfYgYbHUh]cbgž FYYj Ubh j]XYcgž =bXi ghf]U J]g]h @YUfb]b[UVM]j]h]Yg Zcf h Y gh XYbhg GYZ YUfb]b[Ugg][ba Ybhgž ; fci d X]gW gg]cbž E i]nž Hcd]WdfYgYbHUh]cb	5gg][ba Ybhg ž7`Ugg'hYghž GYa YghYf YbX Yl Ua]bUh]cbg

7CBH9BHG

I b]h'= [·] 5ddUfY [·] DfcXi VMjcb [·] CdYfUhjcbg · · · · · · · · · · · · · · · · · · ·	
GdfYUX]b[
• 7i hhjb[``	
Ib]h=;Gh]hWYgžGYUagžH\fYUXgUbXBYYX`Yg - `\fg	
• Gh]h/XYg	
• GYUa g	
GYk]b[h\fYUXg	
BYYX`Yg`	
I b]h == `@Ui bXfnži:]b]g\]b[`dfYgg]b[`UbX`DUV <u>/</u>]b[`XYdUfha Ybhg` - `\fg`	••••
 Df]bVjd'Yg'UbX'a Yh\cXg'cZUdd`]Whjcb'cZ'Ui bXfm' 	
 Fc`Y`cZk UhYf`\UfXbYgg`UbX`]rg`fYa cj U` 	
 @ui bXfmU]Xg `gcUdgž`XYhYf[Ybhgž`V`YUW(Ygž`ghU]b fYa cj Yfgž`k \]hYbYgg`UbX`gh]ZZYb]b[`U[Ybhg` 	
 A UW/]bYfmUbX'Yei]da YbHg/cZZ]b]g\]b['UbX'dfYgg]b[

• DUW_]b[`a UhYf]U`UbX`Vcl]b[``

Ib]h≔J.ʿEiƯ]hmWdbhfc``````-`\fg``

- 8YZjb]hjcb cZei U`]mž GYj Yb hcc`g cZei U`]mv 7cbgi a Yf2g dYfWdhjcb cZei U`]mi
- =a dcfhUbW cZei U]muUggi fUbW
- EiU]hmUggifUbW/]bfUk a UhYf]UždUhhYfbUbX/Z]h
- =bgdYVMjcb'Ë'FUk a UhYf]U'ž =b! dfcWgg'UbX'Z]bU'ghU[Y'
- I b]hJ. GłUbXUfXg'UbX 7UfY ``UVY`]b[``

- ˈ\fg

- 6YbYZjhgicZghUbXUfXgi
- @YjY`gcZgtUbXUfXg
- Gci fWg cZgłUbXUfXg
- a dcfhUbWžhYfa]bc`c[mžgma Vc`g`UbX`i gU[Y`
- =bhYfbUhjcbU`WyfY``UVY`]b['gnghYa 'cZ`UVY`g'
- 9\%t^`UVY`]b[`

"6CC?GF97CAA9B898."

- 5a]hUž 5" GhUa dYfž <i a d\f]Yg G"G"ž f%, *Ł9j U'i Uhjb['UddUfY`'ei U']mž BYk 'Mcf_ž: U]fWt]X' Di V']Whjcbg"
- G\UYZYf 7"z f&\$\$\$L GYk]b[Zcf h\Y UddUfY]bXi ghfnž BYk >YfgYnž DfYbh]W < U "
- Fih. '9"; `cWz; fUW'="?"z'f&\$\$-Ł'5ddUfY`a Ubi ZUM/if]b[z'gYk]b['dfcXi V//i5bU'ng]gz'f('^{h.}'YX"Ł'
- FUYg\`6"žf&\$%&L`AUbU[]b[`dfcXiVM]j]mm]b`h\Y`UddUfY``]bXighfnž76G`DiV`]g\Yfg"
- DYnthcb 6"ž < i Xgcb ft%, , Ł; i]XY hc UddUfY`a Ubi ZUMi f]b[ž 6`UWk Y```GWybh]ZWDi V`]Wh]cb"
- 7cc_`]b"; "žf&\$\$) Ł'=bhfcXi Vb]cb'hc``7Ch\]b['a Ubi ZUMi fYžf&`YX]h]cb'Ł'7Ua Vf]X[YžK]`Ynh6`UWk Y``` GV]VbW'@hX"
- 8Uj]X'>"Hmcfž'7Uff'/ @Ubh\Ua Byžf&\$\$, Ł'H\Y'hYWbc'c[mcZWch\]b['a Ubi ZUMi fYž'6'UW_K Y``` GWWbh]ZWDi V']Whjcb"
- <UnYg`G"ž`A `7Ci [\`]b`>"UbX': U]f`7Ci [\`8"'f&\$%&L'7cc_`]bfg`[Ufa Ybh'h/Wkbc`c[mZcf`ZUg\]cb` XYg][bYfgf&^{bX}'YX"Łž'9b[`UbXž>c\b`K]`Ym/`Gcb`@hX"`
- >UbUW '9" 6"ž f&\$%&2:5ddUfY`dfcXi Wgcb. 'hYfa g'UbX'dfcWggYgž f&^{bX} 'YX" ½ž BYk 'Mcf_ž: U]fW{]X` Di V`]Whjcbg"

```; Ufa Ybh'A U\_]b[`Ë`==` fDfUMj\W/Ł`

7fYX]hg.' AUI]aia`aUf\_g.%\$\$` 7cbHUMvi<fg#KYY\_.(`` HcHU`<fg.\*\$``

7ci fgY'CV'YVMjj Yg.'

## H\]g'WdifgY'k]``YbUV'Y'h\Y'ghiXYbhg'hc'!`

% =a dUfh]b!XYdh\`\_bck`YX[Y`cZghmY`fYUX]b[ž`dUhHYfb`a U\_]b[`UbX`[Ufa YbhWzbghfi Wb]cbg`hYWb]ei Yg` Zcf`K ca Ybfbj'k YUf"

## 7ci fgY Ci hWta Yg fl7CgL

	7ci fgY <sup>°</sup>	∵@YUfb]b[ ˈci h₩ta Ygʻ	@YUfb]b[`UbX`	5ggYgga Ybh
DUdYf <sup>·</sup> 7cXY <sup>·</sup>	DUdYf Hjhy	∵f <b>Uh₩d</b> i fgY``Yj Y`Ł`	<b>hYUW]b[`ghfUhY[]</b> Yg`	GhfUhY[]Yg
; DA ) \$&`	; Ufa Ybh A U_]b[`Ë===` fDfUMd[W0"Ł`	H.Y 'ghi XYbhg'k ]``'VY'UV'Y'hc'Ë'         7C ) \$"'8Yj Y'cd'k ca Ybbg'k YUf'         XfUZn]b[''         7C ) %" 7fYUhY'fY'Yj UbhdUhhYfbg'Zcf'U'         [Ufa YbhXYg][ b"'         7C ) &"'8Yj Y'cd'g_]``hc'Wzbghfi Wn/cb'         cZ Wifdf]#dUfU`Y`UbX'         1 a dgi ]h#Xi b[ UfYY'''	5ddfcUW ]b H/UW]b[. 8Ya cbghfUh]cbž Dck Yf dc]bh dfYgYbHUh]cbgž FY'Yj Ubhij ]XYcg" @YUfb]b[ UVh]j ]h]Yg Zcf h Y gh XYbhg GY Z 'YUfb]b[ Ugg][ ba Ybhgž ; Ufa YbhXYj Y`cda Ybh	7`UggʻHYghž Dcfhžc`]c Yj Ui Uh]cbž ; Ufa Ybh Yj Ui Uh]cbž GYa YghYf`YbX YI Ua ]bUh]cbg

## 7CBH9BHG

= 8fUZh]b[ UbX 7cbghfi Wijcb cZHcd#G\]fhZcf k ca Yb	% <b>`∖fg</b>
= 8fUZhjb[ UbX 7cbghfi Wajcb cZ 6Ug]W5Xi `hK ca Yb Hfci gYf#>YUbg Zjhhfci gYf"	&\$`\fg
= 5XUdhUhjcb UbX 7cbghfi Vhjcb cZ7Udf]# DUfU`Y	%\$`\fg`
=J. 5XUdHUhjcbUbX7cbghfiWhjcbcZ>iadGijh#8ib[fYY	%(`\fg

## 6CC?GF97CAA9B898.

- >]bXUžF"žf&\$\$) {:<UbXVcc\_cZZUg\]cb`XYg][b]b[žBYk`8Y`\]žBYk`A]HU`Di V`]Wh]cbg" •
- 5fa ghfcb[ z xcgYd\ < "z f&\$\$- Ł DUhhYfb a U\_]b[ Zcf Zug\]cb XYg][ bž f) hYX"Ł BYk Ncf\_z • DfYbh**]**₩`<Ư`"
- 6fUmB"ž f&\$%\$Ł 8fYqq dUthYfb XYq][b]b[ ž f( <sup>h.</sup> YX"Łž =bX]Už K ] Ym'
- <c`aUb`; "žf&\$% ŁDUHYfb WHjb[`aUXYYUgm UghYd VmghYd ]bhfcXi WjcbžI b]hYX` ?]b[ Xca žDUj ]`]cb Vcc\_"
- >Yk Y`ž`F"ž`f&\$\$\$L`9bV#WcdYX]U`cZ8fYqg`AU\_]b[`ž`8Y`\]ž`5"D"<"`Di V`]q\]b[`7cfdcfUh]cb"` •

..... `D5D9F `7C89! '; DA ') \$' ` <sup>™</sup><ca Y`HYI hj`Yg¨

fDfUMJW2

7fYX]hg. '&' AUI]aiaˈaUf\_g.‱%\$\$ 7cbHJMbi<fg#K YY\_. ( HchU < fg. ()

## 7ci fgY'CV'YVMjj Yg.

## H\]gWdifgY'k]``YbUV`Y'h\Y'ghiXYbhg'hc'!`

- % 8Yj Y`cd`dfcZYgg]cbU``UddfcUW(`hck UfXg`\ca Y`Z fb]g\]b[`'UbX`UWVggcfmXYg][b]b["`

## 7cifgY'CiHWataYg'fl7CgL'

	7ci fgY <sup>°</sup>	∵@YUfb]b[ ci hMta Yg	@YUfb]b[`UbX`	5ggYgga Ybh
DUdYf <sup>·</sup> 7cXY <sup>·</sup>	DUdYf Hjhy	∵f <b>Uh₩</b> ¢i fgY``Yj Y`Ł`	<b>hYUW]</b> b[`ghf <b>UhY</b> []Yg`	GhfUhY[]Yg
; <b>DA ) \$'</b> `	<cay HMIhjjYg fDfUMnjW01Ł</cay 	H.Y'ghi XYbhgʻk]``VY'UV'Y'hc'Ë'         7C`)' "Gci fW'h\Y'f][\ha UhYf]Už         ZVf]WUbX'hf]a Zcf'h\Y'\ca Y'         Zhb]g\]b["'         7C`)("DfUWJW' h\Y' jUf]ci g'         Wzbghfi WJcb hYWb]ei Yg' cZ \ca Y'         Zi fb]g\]b[g''         7C`))"7cbghfi Wi\ca Y'Zi fb]g\]b[         dfcXi Wik]h`Udd`]WUh]cb'cZj U'i Y'         UXX]h]cb''	5ddfcUW ]b HUW]b[. 8Ya cbghfUh]cbž Dck Yf dc]bh dfYgYbHUh]cbgž FYYj Ubh j ]XYcgž A Uf_Yh j ]g]h' @YUfb]b[ UMij ]h]Yg Zcf h Y gh XYbhg GY Z YUfb]b[ Ugg][ ba Ybhgž A Uf_Yhj ]g]hfYdcfhž DfcXi VbXYj Y`cda Ybh	7`UggʻHYghž Dcfhžc`]c Yj Uʻi Uhjcbž DfcXi Vhi Yj Uʻi Uhjcbž GYa YghYf`YbX` YI Ua ]bUhjcbgʻ

## 7CBH9BHG<sup>..</sup>

- Gci fV]b[ cZa UhYf]UžZUVf]WgUbX hf]a a ]b[ g``
- 7fYUhjb[ dUhhYfbg
- 7cbghfi Whjcb k ]h. Udd ]Whjcb cZ Ubmj U i Y UXX]hjcb Zcf
  - o 7i g\]cb⁻7cj Yfg⁻
    - 6YX GdfYUXg k h D``ck 7cj Yfg'
    - HUV`Y`7cj Yfg`#HUV`Y`Fi bbYfg`
    - K U<sup>\*\*</sup>DUbY<sup>\*\*</sup>

## = DfYdUfY gMiUdVcc\_ Zcf h Y hfUX[h]cbU hYI h] Yg cZj Uf]ci g ghUhyg cZ=bX]U!.! k cj Ybž XnYXž df]bhYX UbX Ya Vfc]XYfYX %\$ \ fg

## 6CC?GF97CAA9B898.

- :]g\Vifb`5"žf%,, Ł`GcZhZifb]g\]b[g`Zcf`h\Y`VYXfcca ž@cbXcbž`6H`6UhgZcfX`@hX"`
- 7Uf[]ž?"žf% \*Ł7ig\]cb. 'gcZnZ fb]g\]b[ 'k cf\_'Vcc\_gžfl@cbXcbŁžFmUbX'DYhYfg/ ' Ga U``Di V']g\Yfg''
- 6`U<u>W</u>ž >"ž fl% ) <u>+</u>ž 7i g\]cb`UbX`Wzj Yfgž @cbXcbž`K UfX`@c<u>W</u>`K Y``]b[ hcb` < ci gY`

## 7CI F G9 CI H7CA 9G! GYa YghYf J =

## ```D5D9F`7C89!`;DA`\*\$% ```9IdcfhDc`]V∭ygUbX`8cVVaYbhUh]cb` fH\Ycfnb⊑`

## 7fYX]hg.' AUI]aiaaUf\_g.%\$\$ 7cbHJMki<fg#KYY\_.' HcHU`<fg.()

## 7ci fgY'CV'YVMjj Yg.

## H\]g\VdifgY'k]``YbUV`Y'h\Y`ghiXYbhg'hc'!`

%'; ]j Y`YI dcgi fY`hc`h\Y`dfcWYXi fYg`UbX`XcW/a Ybhg`]bj c`j YX`]b`=bhYfbUh]cbU``HfUXY`fPI dcfh'`=a dcfh': UM/j] ]h]Yg''`

- .
- .

## 7ci fgY<sup>·</sup>Ci HMta Yg<sup>·</sup>fl7CgŁ<sup>·</sup>

7ci 1	fgY	@YUfb]b[ˈci hMta Yg	@YUfb]b[`UbX`	5ggYgga Ybh	
DUdYf <sup>·</sup> 7cXY <sup>·</sup>	DUdYf`H]hY`	<sup>™™</sup> fUh₩i fgY <sup>™</sup> Yj Y <sup>™</sup>	<b>h/UWI]b[`ghfUhY[]</b> Yg`	GhfUhY[]Yg	
; <b>DA</b> * \$%	91 dcfh Dc`]MygUbX 8cWa YbHUh] cb fHN Ycfnht	H Y ghi XYbhg k ]` VY UV Y hc Ë 7C ) * "F YWt[b]nY h Y VUg]WghYdg ]b Yl dcfha UbU[ Ya YbH' 7C ) + "8Ya cbghfUhY WYUf i bXYfghUbX]b[ cZYl dcfh]a dcfh dfcWXi fY'' 7C ) , "7ca dfY\YbX h Y WtbWdhcZ XcWa YbhUh]cb ]b ZcfY][ b hfUXY 7C ) - "; U]b _bck `YX[ Y cZ ]bgh]h h]cbU GYHi d Zcf Yl dcfh dfca ch]cb'' 7C * \$" 8YZ]bY h Y Yl dcfh WYX]hUbX Z]bUbW''	5ddfcUW ]b H/UV]b[. =bH/fUM] Y YVI fYž 8]gW gg]cbž 8Ya cbghfUh]cbž Dck Yf dc]bh dfYgYbHUh]cbgž FY`Yj Ubhj ]XYcg" • @YUfb]b[ UVI] ]h]Yg Zcf h Y gh XYbhg GYZ YUfb]b[ Ugg][ ba Ybhgž ; fci d X]gW gg]cbž Ei ]nž Hcd]WdfYgYbHUh]cb	5gg][ ba Ybhg ž7`Ugg'hYghž GYa YghYf YbX Yl Ua ]bUhjcbg	

## 7CBH9BHG<sup>.</sup>

<ul> <li>I b]h= '6Ug]V\ghYdg']b'9I dcfhA UbU[ Ya Ybh''</li> <li>: UMrcfg'UbX'8YV\g]cbg'FY[UfX]b['9I dcfhA Uf_Yh'</li> <li>GY'YVM]cb'cZ9I dcfhA Uf_Yh'</li> <li>DfcXi VhD'Ubb]b['Zcf'9I dcfhA Uf_Yh'</li> <li>GY'YVM]cb'cZHfUXY'fPI dcfh'A Yh\cX'</li> <li>Df[M]b['</li> <li>8YHYfa ]bUh]cb'cZ7fYX]hDc']MYg'</li> <li>Dfca ch]cb'</li> </ul>		·		·	%\$î\fg
<ul> <li>8YVJg]cb FY[UfX]b[ 8]gff]Vi h]cb 7\UbbY g</li> </ul>					
I b]h= '9 dcfH=a dcfhDfcWXi fY	•	•	•	•	%\$°\fg
• 9l dcfhDfcWXi fY					, <del>, , , , ,</del>
• =a dcfhDfcWXi fY					
<ul> <li>Ghi XmcZ`UhYgh'9I ]a `Dc`]Mhi`</li> </ul>					
<ul> <li>7cgh: Whcfg;cZ9l dcfhl =a dcfhg; ccXg;</li> </ul>					
I b]h= 8cWa YbHhcb]b: cfY][ b'HfUXY					%\$`\fg`
					/ap (Ig
<ul> <li>7ca a YfVJU<sup>+</sup>=bj c]W<sup>++</sup></li> </ul>					
• ; F : cfa					
• @/hh/f`cZ7fYX]h					
• 6]``cZ9I WUb[Y'					
• G\]dd]b[ `6]``					
<ul> <li>A Uf]bY =bgi fUbW Dc`]Whi</li> </ul>					
• 6]``cZ@UX]b[					
• A Uh/12g F YW/]dh					
<ul> <li>7YfhjZjWhY`cZCf][]b``</li> </ul>					
<ul> <li>DUW_]b[`@]ghUbX BchY`</li> </ul>					
• Ch\Yfg					
Ib]h=J. =bgh]hih]cbU`GYhid Zcf`9IdcfhDfcach]cb	o`f <b>bUg</b>	W <b>j</b> bZcfa	h <b>Uhj</b> cb	Wci H <sup>2</sup>	`` ) '\fg'
<ul> <li>9=7 fPl dcfh = bgdYVMgcb 7ci bVV/L</li> </ul>					
<ul> <li>8; : HffB]fYWbcfUhY; YbYfU`cZ: cfY][b`HfUXYL`</li> </ul>					
<ul> <li>= Hft+bX]Ub =bgh]h hY cZ: cfY][ b HfUXYL</li> </ul>					
<ul> <li>=Df1=bX]Ub =bgh]hi HY cZDUV<u>U[]b[</u>Ł</li> </ul>					
<ul> <li>9D6f19l dcfhDfca ch]cb 6cUfXŁ</li> </ul>					
<ul> <li>=75fHbX]Ub 7ci bV)/ cZ5fV]hfUh]cbŁ</li> </ul>					

• :=9Cfl: YXYfUhjcb cZ=bX]Ub 9I dcfhCf[Ub]nUhjcbŁ

<ul> <li>G9NfGdYVJU<sup>*</sup>9Wtbca JWNcbYŁ<sup>*</sup></li> </ul>							
I b]hJ . 9I dcfh7fYX]hUbX : ]bUbW	·	•	·	•	·	•	%\$*\fg <sup>`</sup>
• =a dcfhUbW							-

- A Yh\cXg'UbX'Gci fWg'cZ9l dcfh'7fYX]h'UbX': ]bUbW''
- G\cfhHYa 7fYX]hgci fWg
- A YX]i a UbX @cb[ HYfa 7fYX]hUbX : ]bUbW
- A Yh\cXg'UbX'HYfa g'cZDUna Ybh']b'=bhYfbUhjcbU'A Uf\_Yhjb[''
- 5 Vf]YZghi XmcZ97; 7 UbX 9I ]a 6Ub\_

## 6CC?GF97CAA9B898.

- A Uh\Yk `A ">"ž f&\$%% L = bhYfbUh]cbU `Vi g]bYggž >U]di f F6G5 Di V ]WUh]cb"
- ?ch\Uf]žF"žf&\$%(Ł=bh/fbUh]cbU`AUf\_Yh]b[ž×U]di fžF68 di V]Wh]cb"
- 6\UHUWUfmmU'6"žJUfg\bYmF"@žf&\$\$-Ł=bh/fbUhjcbU`AUf\_Yhjb[`AUbU[YaYbh`Ub`=bX]Ub` dYfgdYWjjYžf&&<sup>bX</sup>YX"ŁBYk '8Y`\]žGi`HUb'7\UbX/'Gcbg"

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7fYX]hg.' AUI]aia`aUf_g.%\$\$` 7cbhUMxi<fg#KYY_.(`` HchU`<fg.'\$

7ci fgY'CV'YVMjj Yg.

H\]g\VdifgY'k]``YbUV`Y'h\Y`ghiXYbhg'hc'!`

% =a dUfhi]b!XYdh\ _bck `YX[Y`cZghmY`fYUX]b[ž`dUhYfb`a U_]b[`UbX`[Ufa YbhWzbghfi Wd]cbg`hYWb]ei Yg` Zcf`; Ybh@;k YUf"

7ci fgY Ci HWta Yg fl7CgL

	7ci fgY	∵@YUfb]b[∵ci hWta Yg	@YUfb]b[`UbX`	5ggYgga Ybh
DUdYf [*] 7cXY [*]	DUdYf 'H j hY'	∵f Uh₩⁄i fgY``Yj Y`Ł`	hYUW] b[`ghf UhY[] Yg`	GhfUhY[]Yg
; DA [·] *\$&`	; Ufa Ybh AU_]b[Ë=J fDfUM∰WJŁ	 H.Y'ghi XYbhg'k]` VY UV Y'hc Ë 7C * %' 8Yj Y'cd a Ybby hfci gYf UbX' g\]fhdUhhyfbg'h\fci [\ XfUZh]b["" 7C * &" 5XUdh UbX Webghfi Wrih\Y' a Ybby [Ufa Ybhg' 	5ddfcUW]b hYUW]b[. 8Ya cbghfUh]cbž Dck Yf dc]bh dfYgYbHUh]cbgž FYYj Ubhj]XYcg" @YUfb]b['UMh]]h]Yg Zcf h\Ygh XYbhg GYZ 'YUfb]b['Ugg][ba Ybhgž ; Ufa YbhXYj Ycda Ybh	DcfhZc`]c

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	?ifhU7 Dm1Ua U	,					&\$`\fg
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>]bXUžF"žf&\$\$) {:<UbXVcc_cZzlq\]cb`XYq][b]b[žBYk`8Y`\]zBYk`A]HU`Di V`]Whjcbq" 5fa ghfcb[ž>cgYd\`<"žf&\$\$- Ł" DUhhYfb a U_]b[Zcf ZJg\]cb XYg][bž f) ^hYX"Ł BYk Mcf_ž

>Yk Y`ž`F"ž`f&\$\$\$L`9b\m7CdYX]U`cZXfYqg`a U_b[`ž`8Y`\]z`5"D"<"`Di V`]q\]b[`7cfdcfUh]cb".

8Yg][bGhiX]cDfUM/JWg fDfUMJW2

% 5Wei U]bhk]h\ h\Y_bck`YX[YUbX`hYWb]ei YqfYei]fYX`]b`WfYUh]b[`XYq][bq Zcf`Ub`YI dcfhcfXYf''

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7C*) "5bUmmY UbX dfYdUfY U fYdcfh

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cb [Ufa Ybh Yl dcfhi b]h

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@YUfb]b[`UMb]jj]h]Yg'Zcf`

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=. 8Yj Y`cd'j Uf]ci g`dfchchmdYg`Zcf'U'XfYgg`Zcf'Ub YI dcfh\ci gY`]bWzfdcfUh]b[`h\Y`g_]``g``YUfbh` Xi f]b[`h\Y`Vtzi fqY`k]h\`Ya d\Uq]q`cb`j U`i Y`UXX]h]cb'''H\Y`qhi XYbhq`k]``VY`fYei]fYX`hc`qi Va]h` h\Y`fYdcfhUZhYf`k cf_]b[`k]h\`h\Y`XYhU]`g`cZ'Ub`YI dcfh`cfXYf" () '\fg'

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- 8Yq][b 8Yj Y`cda YbhZcf [Ufa Ybhq
- 8Yg][b`VUgYX`cb`j U`i Y`UXX]h]cb`Zcf`[Ufa Ybh`
- J]g]hhc [Ufa Ybh Yl dcfhi b]h
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- BcfXUb A "ž f% +Ł 8YWzfUhj Y Ya Vfc]XYfm a cfY h\Ub') \$``WfYUhj Y dfc YWg UbX XYg][b' j Uf]Uhjcbg Zcf h\Y`\ca Y ž BYk `Ncf_žF YUXYfD 8][Ygh 5ggcVjUhjcb'
- 8\]b[fU"žf1%-, Ł9a Vfc]XYfnž; \Un]UVUXž8\]b[fU'Di V`]g\]b[<ci gY"
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- FcgYbUi '5">"'UbX'K]'gcb'@'8"'f&\$%('E'5ddUfY'`a YfWUbX]g]b[. 'h\Y'`]bY'gfUfh\YfYžfI ^{fX}'YX"EZ BYK '8Y'\]Z: U]fW['X'6cc_g"
- <c`a Ub`; "ž`f&\$% Ł`DUHYfb`W/Hjb[`a UXY`YUgm`U`ghYd`VmghYd`]bhfcXi Wjcbž`I b]hYX`?]b[Xca ž` DUj]`]cb`Vcc_"`
- >Yk Y`ž`F "ž`f&\$\$\$L`9bWtMcdYX]U`cZXfYgg`a U_]b[ž`8Y`\]ž`5"D"<"`Di V`]g\]b[`7cfdcfUh]cb"`



Programme- B.A/B.Sc./B.Com Jewellery Design & Technology (Elective)

OUTCOMES - Academic Year- 2020-21

PROGRAMME SPECIFIC OUTCOMES

PSO 1	Encourage the development of intellectual and imaginative powers, creativity, independence, critical self-awareness, imagination and skills that will enhance global employment opportunities
PSO 2	Identify and assess the functional, technical, visual, concrete and decorative characteristics of jewellery materials.
PSO 3	Understand the factors & principles relevant to Jewellery product design eg concept, ergonomics, form, function, historic, aesthetics, trends, end user, lifespan, materials, costing, level of metal decorations, testing, sustainability.
PSO 4	Create a design-thinking roadmap and apply advanced specialist skills required to develop and generate both the technical design and construct small prototype models by hand and create a 3D software rendering of jewellery
PSO 5	Articulate understanding of the traditional Indian jewellery and contemporary jewellery and its demand in industries.
PSO 6	Identify and evaluate professional design requirements of international markets and will develop skills in planning and producing prototypes.
PSO 7	Implement innovative technologies to manipulate design with electronic patterns and create other styles using computer aided designing.
PSO 8	Evaluate the properties and performance of jewellery-making with different materials, including gems and other stones and different properties of gemstones which will be helpful in their identification, precious metals, alloys and nonmetallic materials.
PSO 9	Attain a high-level of competence in the creative design process from inception to realization. They will gain the knowledge and understanding of the creative potential of materials and construction methods and are encouraged to explore widely and select appropriate manufacturing processes and finishing techniques

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DGC %%	I bXYfghUbX`h\Y`bYYXg`cZh\Y`Wtbgi a Yf`VY\Uj]cf`UbX`Udd`mfYhU]`]b[žaUf_Yh]b[` UbX`dfcach]cb`ghfUhY[]Yg`fY`YjUbh`hc`h\Y`YkY``YfmgYVttcf''`

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- &" Dfcj]XY Wta dfY Ybg]j Y _bck YX[Y UVci hDf]bV]d Yg/ '9 Ya Ybhg cZ XYg][b]b[
- " I bXYfgHUbX h\Y: cfa g cZa YHU gž UbX HYI h fYg cZ Yk Y`Yfmgi fZUW
- (" =a dUfhih\Y_bck `YX[Y cZ; Ya c`c[m]

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 DfYVl/ci gʻUbX GYa]! dfYVl/ci gʻ; Ya gʻ ; Ya gʻGhcbYg G\UdYg/ VV/hgʻ 	
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• Ghi XmcZGYhh]b[Ë7\UbbY`žDfcb[žDUj YžD`UhYž: `i g\ž=`i g]cbž=bj]g]V`Y`UbX`HYbg]cb"

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- ; Ya 7 CfbUa YbHJ A UHYf]U g cZCf[Ub]WCf][]b VmA U[[]Y 7ca dVY DYXYfgYb

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I b]h=.`6Ug]Vi8fUk]b[`UbX`G_YhW]b[.		∵∵%\$`\fg `
• <ubx`7cblfc``9l yfv]gyg<br="">•: fYY\UbX`G_YhW]b[•G\UX]b[`cZ`8]ZZYfYbh; Yca Yhf]VV`G\UdYg 1 b]h= `8fUk]b[`UbX`FYbXYf]b[`A YhV`g</ubx`7cblfc``9l>		%) `\fg`
 F YbXYf]b[cZX]ZZYfYbha YhUg I b]h == 8fUk]b[UbX F YbXYf]b[; Ya GhcbYg. 		%) \fg
 8fUk]b[cZX]ZZYfYbh; Ya GhcbYg" G]nY UbX G\UdYg cZ; Ya GhcbYg UWhg 7UVcWcbg ghcbYg" I b]h=J. "GYH]b[gcZ; Ya GhcbYg." 	·	\$) `\fg
•:]b]g\]b[`UbX`9b\UbWa YbhcZ8Yg][bg`i g]b[`X]ZYfYbhGYh]	þ[g	

- HYWxb]ei Yg cZ >Yk Y``Yfm=``i ghfUh]cb UbX 7c`ci f F YbXYf]b['8Yg][b Gci fW 6cc_ >Yk Y``YfmVm 5Xc`Zc`AUhjY``c``
- H\Y'UfhZ' VfUZhcZ>Yk Y``YfmVm' >UbYh:]hVk

• A YHU K cf_Zcf 7fUZnga Yb Vm9a] : "?fcbei]gh

DUdYf 7cXY Ë H>8 %\$' H\Ya Y 6UgYX 8Yg][b]b[fDfUM**j**WrŁ

.

7fYX]hg. "

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.

AUI AUf_g.%\$\$

7cbHUMMi<fg#KYY_. (

HchU`<fg.*\$

. . .

7cifgY[·]CV′YWMjjYg.[·]

H\]g'Vt/i fgY'k]``YbUV`Y'h\Y'ghi XYbhg'hc.`

- %' =``i ghfUhY`g\UdYg`cZ>Yk Y``Yfm`
- &" I bXYfghUbX h\Y`[Yca Yhf]Wdf]bVjd`Ygž UfhjW/`Uhjcb`UbX`Udd`]Whjcb`]b`bUhi fU`UbX`a Ub!a UXY` Ybj]fcba Ybhž'UbU'ng]g`cZZcfa ž[Yca Yhfm]b`Ufh/`XYj Y`cda Ybh`cZa chjZgž''`

7ci fgY Ci HVta Yg fl7CgL

	7ci fgY @/Ufb]b[`ci H/#a Yg` Yf' DUdYf' fUh/#di fgY``Yj Y`Ł'		@YUfb]b[`UbX` HYUWI]b[`	5ggYgga Ybh GhfUhY[]Yg
DUdYf [*] 7cXY [*]	DUdYf [*] H j hY*		ghfUhY[]Yg`	
₽58 %\$'	H\YaY 6UgYX 8Yg][b]b[H.Y 'ghi XYbhg k]`` VY UV'Y' hc 'Ê' 7C, . I bXYfghUbX h\Y' h'Wkb]ei Y cZ j]gi U]n]b[UbX' XfUk]b[cZ dfYV]ci g 'Yk Y`Yfm V& YVfgcb XYg][b'' 7C 8Ya cbghfUhY' JbX]j]Xi U gYbgY cZ fYgYUfW(/ Vf/h]vVf UbUng]g h\fci [\' JbX]j [Xi U gYbgY cZ fYgYUfW(/ Vf/h]vVT UbUng]g h\fci [\' YI d`cfUh]cbg'' 7C%\$.5dd`m XYg][b / h\Ya Y' XYj Y`cda Ybh df]bVJdYg hc' XYj Y`cda Ybh df]bVJdYg hc' XYj Y`cda Ybh df]bVJdYg hc' YYg'Cd' U' X]gh]bVfi XYa cbghfUhY' UV]]hm hc' d`Ub' gMYXXi Yg UbX' a UbU[Y' h]a Y' YZYVfij Y`m' 7C%% DfYgYbh h\Y' XYg][b' V&``YVfijcbg' k]h\ UYgh\YhjW' ycd\]ghjWhjcb''	gc`j]b['YI YfVjgYgž' 8Ya cbghfUh]cbgž';]j]b[HUg_gž':]Y'X dfUMJ/WJž K cf_g\cdž @VcfUhcfm]bXi ghfmj]g]hg'' @YUfb]b['UMJj]h]Yg Zcf h\Y ghi XYbhg ; fci d'UbX'HYUa 'K cf_ž'	7`UggʻHYghž GYa YghYf`YbX` YI Ua]bUhjcbgž 5gg][ba Ybhgž DfYgYbHJhjcbž =bX]j]Xi U`UbX` [fci d`dfc^YVhg

9bUa Y`]b[' • :]`][fYY [·] ٠ A YHU HYI hi fYg / Zjb]g\Yg • `````)\$`\fg`` I b]h= 8Yg][b]b[>Yk Y`Yfmcb UdUfh]W/Uf h Ya Y.

8Yj Y`cda YbhcZA chjZ hc 8Yg][b >Yk Y YfmUWt fX]b[hc XjZYfYbhH Ya Yg

Ib]h= AYHU 8YWdfUh]cbg. • %\$`\fg`

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6fccWYg^{··}

Ghi Xg

F]b[g.

:`Uh'VUbX``

7cbWUjY

:UbWm/f]b[g

7cbj Yl

DYbXUbhgYhg. • : UbWr/ndYbXUbhg HUba Ub]nU⁻ 9Uff]b[g.

@cb[YUff]b[7\UbXY`]Yf

6fUW Yhg/ 6Ub[Yg

HYbb]g VfUW Yhg.

GhjZZ VfUW `Yhg' 6Ub[`Yg

5b_`Yhq.

: `YI]V`Y`

GhjZZ[.]

- H\Y'7fYUhjj Y'>Yk Y``Yf VmG\Ufcb A Vojk]bYm •

7\c_Yfž HUdYf]b[/ DUfhmk YUf

- >Yk Y``Yfm8Yg][b`Vm9`]nUVYh\ C`j Yf``

- >Yk Y``YfmHYWkbc`c[mVm8]Y[c`D]bhcb
- H\Y 5fhcZ >Yk Y``Yfm8Yg][b Vm9`]nUVYh\ C`]j Yf
- %\$\$\$ >Yk Y`fm=bgd]fUh]cbg VmGUbXfU GU`Ua cbm •
- 6CC?GF97CAA9B898.

BYW_`UWg_`

7CI F G9 CI H7CA 9G! GYa YghYf = .

DUdYf 7cXY Ë H>8 &% <]ghcfmcZ>Yk Y``Yfm .

7fYX]hg. '

AUI`AUf_g.[°]%\$\$`

7cbHJMb/<fg#KYY_."

HchU <fg.()

7ci fgY`CV'YVMjjYg.

.

.

H\]g'WzifgY'k]``YbUV`Y'h\Y'ghiXYbhg'hc!'

% =a dUfh'Ub'i bXYfghUbX]b[cZDfcZygg]cbU'UbX'<]ghcf]W0'WebhYI hg cZ>Yk Y``Yfm'

&" I bXYfgHUbX h\Y`\]ghcfmUbX h\Y`W'h fU`UgdYVhg cZ Yk Y``YfmXYg][b`UbX a YHU` ga]h\]b["

7ci fgY Ci HMta Yg fl7CgL

	7ci fgY	@YUfb]b[`ci hVt/a Yg`	@YUfb]b[`UbX` HYUW[b[`	5ggYgga Ybh GhfUhY[]Yg
DUd Yf [·] 7cX Y [·]	DUdYf [:] H]hY [:]	fUhWdifgY``YjY`Ł`	ghf uh Y[]}yg	
H>8 &\$%	H\YaY 6UgYX 8Yg][b]b[H.Y.ghi XYbhg k]``VY`UV`Y` hc`Ë	5ddfcUW]b HYUW]b[=bhYfUM]j Y DfUM]W GYgg]cbgž dfcVYa gc j]b[Yl YfV]gYgž 8Ya cbghfUh]cbgž ;]j]b[HUg_gž :]YX dfUM]WJžK cf_g\cdž @UVcfUhcfm]bXi ghfm j]g]hg" @YUfb]b['UM]j]h]Yg Zcf h\ Y ghi XYbhg ; fci d'UbX'HYUa K cf_ ž GY Z YUfb]b[5gg][ba Ybhgž [fci d' dfc YVIg	7`UggʻhYghž GYa YghYf`YbX` YI Ua]bUhjcbgž E i]nž Gc`j]b[dfcV`Ya g`]b h hcf]U`gž 5gg][ba Ybhgž DfYgYbhUhjcbž =bX]j]Xi U` UbX`[fci d` dfc^YVhg

7CBH9BHG	
Ib]h=`<]ghcfmcZCfbUaYbhUh]cb.	\$- '\fg'
 6f]YZ=błfcXi Vłdjcb =bXi gʻJ U``Ym7]j]`]nUhjcb <uffuddub 7i="" `hi="" fy'<="" li=""> I b]h= `Ghi XmcZ\]ghcf]WJ` >Yk Y``Yfm! =bX]U. </uffuddub>	\$- `\fg
 A Ui fmUb 7 'Gi b[U' ; i dHUž' ?i g\Ubž' A i [\U' 	
 I b]h Ghi XmcZ <]ghcf]W >Yk Y Yfnh =bhYfbUh]cbU. 5fhBci j YUi ž 5fh8YW 9Xk UfX]Ub 9Xk UfX]Ub J [Mtcf]Ub F Yhfc DYf]cX 9[ndh]Ubg 	\$- `\fg`
 I b]h=J. ``>Yk Y``Yfm]b h Y &%th Wbhi fm @Uh/gh: Ug\]cb HfYbXg UbX': cfYWgh' 7c`ci f`]b'; Ya g' 	\$- '∖fg [`]
Ib]hJ HndYgcZ>Yk Y`Yfm	\$- `\fg
 K ca YbBg'>Yk Y``Yfm 6fccWiYg' 9Uff]b[
 DYbXUbh 6fUW Yh 5b_Yhg F]b[

.

- BYV<u>V</u>UV**V**g
- $BY\underline{W}^{T}UWZ^{T}FUUb] < UUfZ^{T}HUdYf]b[^{B}Y\underline{W}^{T}UW'Z^{G}f]XU^{T}BY\underline{W}^{T}UW'$

.

- H\Y`>Yk Y``Yffig 8]fYVficfmcZG\UdY`UbX`: cfa `Vm9`]nUVYh\C`j Yf` ٠
- DfUMJWD; Ya c`c[mVmFcVYfhK YVghYf •
- ; Ya ghcbYg cZh\Y k cfX VmK UhYf GW i a Ubb
- =XYbhjZjWuhjcbcZ; YaghcbYgVmAjWkUY`CB3cbc[\iY
- ; Ya c`c[mf&bX 9X]h]cbŁ VmDYhYf ; "FYUX
- ; Ya 7 °CfbUa YbHJ `A UhYf]U`g`cZCf[Ub]WCf][]b VmA U[[]Y '7ca dVY`` DYXYfgYb '

DUdYf 7cXY ! H>8 &\$& 7cgh6UgYX 8Yg][b]b[``

fDfUMJW2

7fYX]hg. &

AUI`AUf_g.%\$\$```

7cbHUMai<fg#KYY_." "

НсЮ[™]<fg ()

7ci fgY'CV'YVMjjYg.

H\]g\VdifgY'k]``YbUV`Y'h\Y`ghiXYbhg'hc'Ë`

- % I bXYfgHUbX Wzgh]b[dfcWygg cZ Yk Y`YfmXYg][b"
- & =a dUfhi]b!XYdh_bck`YX[YcZa Ubi U'/ Wta di hYf]gYX WtghYgh]a Uh]cb cZ Yk Y`Yfm'

7ci fgY'Ci HMza Yg'fl7CgL."

	7ci fgY	@YUfb]b[ci HVta Yg	@YUfb]b[`UbX` by(IM/1b[5ggYgga Ybh GhfUhY[]Yg	
DUd Yf [*] 7cX Y [*]	DUdYf [.] H]hY [.]	fUh₩difgY``YjY`Ł`	hYUW]b[` ghfUhY[]Yg`		
H>8`&\$&`	7cgh6UgYX 8Yg][b]b[H.Y'ghi XYbhg'k]` VY'UV'Y'hc'Ë 7C%(. 7U'W'UhY'h\Y'Uj YfU[Y'Wtgh rZ'Yk Y``YfmDfcXi VM' 7C%). 8Yg][b' 'Yk Y``Yfm dfcXi VM' _YYd]b['Wtgh]b'a]bX''' 7C%. Df]W' h\Y' >Yk Y``Yfm DfcXi VM'' 7C%+. 8YhYfa]bY'a Uf_id'df]W' Zcf'g]b['Y'UbX'k\c'YgUY'cfXYf' Yk Y``Yfm'	5ddfcUW]b HYUW]b[. =bhYfUM/j Y DfUM/W GYgg]cbgž dfcV Ya gc j]b[Yl YfV/gYgž 8Ya cbg/fUh]cbgž;]j]b[Hg_gž:]Y X dfUM/Wž K cf_g\cdž @VcfUhcfm]bXi gffmj]g]hgž; fci d UbX HYUa K cf_ @YUfb]b[UV/4j]h]Yg Zcf h\ Y ghi XYbhg. GY Z YUfb]b[Ugg][ba Ybhgž 9ZYV/4j Y ei Ygh]cbg	7`UggʻhYghž GYa YghYf`YbX` YI Ua]bUh]cbgž 5gg][ba Ybhgž DfYgYbHUh]cbž =bX]j]Xi U`UbX` [fci d`dfc <i>*</i> YVh/g	

7CBH9BHG

Ib]h=. 7cgh]b['UbX'Df]V]b['GhfUhY[]Ygž'CV'YVb]jYg/'Df]V]b['Zcfai`U'''''%\$`\fg'

- 7cghjb[cZU >YkY YYfmD]YW
- K Ughu[Y'

H\]g'WdifgY'k]``YbUV'Y'h\Y'ghiXYbhg'hc'!` %' =``i ghfUhY`\]ghcf]W[`XYg][b`cZ'Yk Y``YfmcZX]ZYfYbhdYf]cXg''' &" 8Yg][b``UhYghZUg\]cb`Yk Y``YfmVmi g]b[`Wz`ci fYX'dfYV]ci g'UbX`gYa]!dfYV]ci g[Ya ghcbYg'''

7ci fgY'CV'YWbjj Yg.

HchU`<fg.`*\$

AUI`AUf_g.%\$\$` 7cbHJMbi<fg#K YY_. (...

fDfUMJW2

<]ghcf]W0``8Yg][b]b[````

DUdYf 7cXY ËH>8 & '

H\Y 7fUZhYffq; i XY hc DfMb Nc i f K cf_ Vm8Ub F Ua gYm ; c`X/ D`Uhjbi a >Yk Y`fm6i mjb[; i]XY Vm<u>FYbYY BYk a Ub</u>

'6CC?GF97CAA9B898.'

- =bgYfhD]MrifYžFUhY cZAYhU'/; Ya ghcbYgž@UVcifžKUghU[Yž8YhYfa]bUh]cb cZDfcZ]hUbX gY``]b['df]W"'
- 7comb[.

•

7fYX]hg. "

- 7CI BHž A 5Lž A =Bž = Ł" 8UHJ gcfhž FYbUa]b[g\YYhž Df]bh]b[k cf_g\YYh"
- o :]``]b['gYf]Ygž: i bVMjcbg'UbX']hg'dUfhgžgca Y'i gYZi ``: i bVMjcbg']b'YI W` fGI A ž 5J 9F 5; 9ž
- JUf]cighcc`g/:ibVb/jcbg'.
- UbX Wt`i a bož W``Ybhf]Yg fbi a VYfgž UVY gž Zcfa i Ugłž
- =bhfcXi Wh/cbžgdfYUXg\YYhzk cf_Vcc_gzgUj]b[UZ]YzcdYb]b[Ub Yl]gh]b[k cf_g\YYhzFck g
- A G'9 W'

I b]h == 7cgh]b[]b A G 9 W ...

%**) \fg**`

``**&\$**`\fg`

- 8Yg][b]b[`Ub`9Uff]b[`Zcf`U`DUfh]W`Uf`7cgHDf]W`` •
- 8Yg][b]b['UF]b[Zcf'UDUfh]W/`Uf'7cgHDf]W' •
- 8Yq][b]b[U DYbXUbhUbX YUff]b[qYhZcf U DUfh]W/ Uf 7cgH Df]W

I b]h= 7cgH 6UgYX 8Yg][b]b[....

- >YkY``YfmDifWUqlb[""
- GY``]b[Df]Wg` •
- 8YhYfa]bUhjcb cZ DfcZjh •
- @UVcif7cgh ٠

7ci fgY'Ci HWza Yg'fl7CgL."

	č	@YUfb]b[`ci HVta Yg` fUhVtti fgY``Yj Y`Ł`	@YUfb]b[`UbX` HYUW]b[5ggYgga Ybh GhfUhY[]Yg
DUdY f [°] 7cX Y [°]	DUdYf [*] H]hY [*]		ghf uh Y[]Ygʻ	
H>8 &\$'	<]ghcf]\\ U 8Yg][b]b[H Y ghi XYbhg k]``VY UV Y hc Ë 7C% . 1 gY _bck `YX[Y cZh Y \]ghcfm cZ 'Yk Y``Yfnž]hg dfcXi Vh]cbž XYg][bž gcV]U` VtbhYl h UbX` Z bVh]cb hc` XYg][b 'Yk Y``Yfm cZ X]ZYfYbh \]ghcf]WI`dYf]cXg'' 7C% . I bXYfgHUbX` h Y` \]ghcfm UbX` h Y` Wi`h fU` UgdYVhg cZ Yk Y``YfmXYg][b''``	5ddfcUW]b hYUW]b[. =bhYfUM/j Y DfUM/W GYgg]cbgž dfcVYa gc'j]b[Yl YfVlgYgž 8Ya cbghfUh]cbgž ;]j]b[HUg_gž:]YX dfUM/W žK cf_g\cdž @VcfUhcfm]bXi ghfm j]g]hgž; fci d UbX HYUa K cf_ GYUfb]b[UM/j]h]Yg Zcf h\Y gh XYbhg GY'Z YUfb]b[Ugg][ba Ybhgž 9ZYW/j Y ei Ygh]cbg	7`UggʻhYghž GYa YghYfʻYbX` YI Ua]bUhjcbgž 5gg][ba Ybhgž DfYgYbhUhjcbž =bX]j]Xi U` UbX`[fci d` dfc^YWg

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l b]h= 8	3fUk]b[&) `\fg
	8]ZZYfYbhidYf]cXgicZi=bX]U!! A UifmUbžGib[Už;idhUž?ig\UbžAi[\Už `8fUk]b[`/`8Yg][b]b[`cZFYghicZh\Ykcf`X/`9ifcdYUb`<]ghcf]W0`>YkY`	Yfm
• • •	5fhBcijYUiž 5fh8YWdž 9XkUfX]Ub J]Mdcf]Ub 9[mdh]cb	&) '\fg
	= '8fUk]b['UbX'8Yg][b]b['cZ <u>@UhYgh: Ug\]cb 'HfYbXg</u> '' @UhYgh: Ug\]cb 'HfYbXg'UbX': cfYWlgh	%\$î\fg`

• <]ghcf]WF]b[g.: ci f`H\ci gUbX`WYUfg`cZ7fUZhga Ubg\]d`Vm8]UbU`GWJf]gVf]W_UbX`?Ub/j`<Ug\]a chc`

6CC?GF97CAA9B898.

• 6YfhcNf]

• 5fhXYVt/* YkY`YfmXYg][b'Vcc_

• 8UbW/cZdYUWtW_Vm1 g\U'VU_f]g\bUb

7CI F G9 CI H7CA 9G! GYa YghYf =

DUdYf 7cXY Ë H>8 * \$%

<]ghcf]W0`8Yg][b]b[....

fHN Ycfntz 7fYX]hg." . . .

AUI`AUf_g.%\$\$`

7cbHJMb/i<fg#KYY_."

НсЮ`<fg.()

7ci fgY'CV'YVMjj Yg.

H\]g'WzifgY'k]``YbUV'Y'h\Y'ghiXYbhg'hc!`

"%"I bXYfgHUbX h\Y a U]b ZYUhi fYg cZa U cf]bhYfbUh]cbU UbX =bX]Ub a Uf_Yhg"

.....&"@YUfb`h\Y`VUg]Wg_]``g``]_Y`gUZYhmUbX`WIfY`cZ`Yk Y``Yfm'``

7cifgY'CiHWaYg'fl7CgL."

DUd Yf [*] 7cX Y [*]	7cifgY DUdYf H]hY	@YUfb]b[`ci HVta Yg` fUhVtti fgY``Yj Y`Ł`	@YUfb]b[`UbX` hYUW]b[` ghfUhY[]Yg`	5ggYgga Ybh GhfUhY[]Yg
H>8 " \$%	=bX]Ub7″ =bhYfbUh]cbU ``>YkY`Yfm AUf_Yhg	H, Y ghi XYbhg k]` VY UVY hc Ë 7C&\$. 9I d`U]b h Y]f i bXYfgHUbX]b[g cZ]bX][Ybci g Yk Y`YfmUbX]hg]a dcfHUbW]b X]ZYfYbhW h fYg" 7C&% I bXYfgHUbX h Y XYj Y`cda Ybhg cb]bX][Ybci g Yk Y`Yfm XYg][bg UbX a Ubi ZUMi f]b[dfcWggYg	5ddfcUW]b HYUW]b[=bhYfUMij Y @YMi fYgž 8]gWgg]cbž Hi hcf]Ugž F YUX]b[Ugg][ba Ybhgž 8Ya cbghfUh]cbž HYUa hYUW]b[@YUfb]b[UMij]h]Yg Zcf h Y ghi XYbhg GY Z YUfb]b[5gg][ba Ybhgž 9ZYVMj Y ei Ygh]cbg"	7`UggʻHYghž GYa YghYf`YbX` YI Ua]bUhjcbgž E i]nž Gc`j]b[dfcV`Ya g`]b` hi hcf]U`gž 5gg][ba Ybhgž DfYgYbhUhjcbž =bX]j]Xi U`UbX` [fci d`dfc`YVhg

7CBH9BHG

I b]h= A U]b Z/Uhi fYg cZ>Yk Y`YfmcZa U/cf =bh/fbUh]cbU a Uf_Yhg. \$- \fg

- I G5⁻
- >UdUb' •
- 8i VU]⁻

I b]h=. A U]b ZYUhi fYg cZ>Yk Y`YfmcZ9i fcdYUb =bhYfbUh]cbU`a Uf_Yhg.	\$- '∖fg '
 - #Um Yfa Ubm : fUbW : fUbW I b]h :=: `HfUX]h]cbU` >Yk Y``Yfm` 	` \$- `\ fg`
 8YZJb]h]cb`cZHfUX]h]cbU`'YkY``Yfmi HndlYg`cZ=bX]Ub`>YkY``Yfmi FU'Ugh\Ub]`cfbUaYbhg` I b]h=J. ``A U]b`ZYUhi fYg`cZ>YkY``YfmcZaU'cf`=bX]Ub`aUf_Yhg`.` 	\$- `\fg`
 ?i bXUb A YYbU >Yk Y`YfmcZFU/Ugh\Ub 8YZ]b]h]cb#A YUb]b[DfcWgg 9j Ui Uh]cb 	
 ?]bXg'cZ9bUa Y`` HYWb]ei Yg' ; c'X``>Yk Y``YfmcZ`FU^_ch`` HYa d'Y`>Yk Y``YfmcZ'?YfUU` HYffUWtHU`>Yk Y``YfmcZ6Yb[U`` >Yk Y``YfmGmY'cZ`AU\UfUgffU`` >fhcZ:]`][fYY! 'Cf]ggU`` ;]`][fYY' A YUb]b[/ `DfcWgg' G]'j Yf:]`][fYY' 	¢ 1) €=:'
	\$- '\fg'
 7UfY cZ'Yk Y``Yfm GhcfU[Yž k YUf UbX WYUb]b[' K UfXfcVY hjdg' Dc]bhg Hc ? YYd =b A]bX Zcf DfYZYWi >Yk Y``Yfm7c``YWjck).

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- >YkY`fm=bhYfbUhjcbU`. Jc`iaY`=:VmHcifV]`cb`=bhYfbUhjcbU` •
- •
- HfUX]hjcbU`>Yk Y`YfmcZ=bX]U'Vm?Yg\Uj `U`8U'dUh/\Uj`NUj Yf]/ `7c"'UbX'J]fYbXfU'NUj Yf]'' •

HYffUWdHU 5fhcZ6Yb[U`VmG"G"6]gk Ug =XYbhjZjWhjcb cZ; Ya ghcbYg VmA]WUY`CB3cbc[\iY`

- •

K cbXYfg cZ9b[fUj]b[Vm; "8i d Ygg]g

; Ya c`c[mf&bX'9X]h]cbŁ'VmDYhYf'; "'FYUX'

- •

- 9b[fUj]b[cb DfYV]ci g A YHJg Vm5 6f]HU]b / D A cfhcb •
- 9bUa Y``]b[gfH\Y 5fhcZ7fUZrgEVm>cUb 6c`hcb?]b[...

- A Yhu'ga]h,]b['Zcf'h, Y 5fh]gh 7fUZnga Ub VmF]W(UfX'H, ca Ug'

- 9bUa Y``]b[gCbDfYV]cigAYhU`6m>YUbbYKYf[Y!<UfhYm`

- =bX]U`>Yk Y``YfmVm`A "@B][Ua ```

G]j Yf H\fYUXg A U_b[K]fY :]][fYY >Yk Y`fmVm>YUbbY F \cXYg A cYb

; Ya '/ 'CfbUa YbHJ' A UhYf]U'g cZCf[Ub]WCf][]b VmA U[[]Y '7ca dVY `` DYXYfgYb '

DUdYf '7cXY Ë Hb8' \$& Cfh\c[fUd\]WJ]Ykg

fDfUMJW2

· · • . . . 7fYX]hg. `&`

AUI`AUf_g.%\$\$`

7cbHJMbi<fg#K YY_."

HchU < fg ()

7ci fgY'CV'YVMjjYg.

•

H\]gWdifgY'k]``YbUV`Y'h\Y'ghiXYbhg'hc!`

- % 5Wei U]bhighi XYbhgik]h\ h\Y_bck YX[YcZX]ZYfYbhj]Yk gicZ Yk Y`Yfmi
- &" Dfcj]XY Wta dfY\Ybg]j Y _bck `YX[Y UVci hih\Y dYfgdYVM]j Y j]Yk `cZ'Yk Y `Yfmd]YVYg UbX `
- dfYgYbHJhjcb"

7ci fgY Ci HMza Yg fl7CgL ~

	7ci fgY [°]	@YUfb]b[`ci HMta Yg`	@/Ufb]b[`UbX` h/UVV]b[`ghfUh/[]Yg`	5ggYgga Ybh GhfUhY[]Yg
DUdYf [*] 7cXY [*]	DUdYf 'HjhY'	fUhWdifgY~YjY'Ł		
	· · Cfh\c[fUd\]W J]Ykg	H.Yghi XYbhgik]` VY UV Y hc E 7C&&. ?bck h.Y X]ZYfYbh hYWb]ei Yg cZ [fUd\]W fYdfYgYbHJhjcb Zcf Yk Y`Yfm' 7C&'. 8Yg][b Yk Y`Yfm dfcXi Vbg k]h X]ZYfYbhj]Yk g'' 7C&(. =bhYfdfYh h.Y _Ym]bZcfa Uh]cb WzbHJbYX]b X]ZYfYbh Yk Y`Yfm d]YWgz YUfb]b[UbX Udd`m]b[WzffYVbm h.Y WffYbh hYWb]WTXfUk]b[fi Yg''	žK cf_g\cd ž @WcfUhcfm]bXi ghfmj]g]hgž ; fci d UbX HYUa K cf_	7`UggʻhYghž GYa YghYf`YbX` YI Ua]bUhjcbgž 5gg][ba Ybhgž DfYgYbhUhjcbž =bX]j]Xi U`UbX` [fci d`dfc^YWg

7CBH9BHG[·]

• · I b]h= Cfh\c[fUd\]WJ]Ykg.... • () '\fg'

- HYWb]W/`8fUk]b[gcZF]b[g
- : `Uh'VUbX``
- 7cbWjY[·]
- 7cbj Yl
- UbWnf]b[g]
- HYWbJWD 8fUk]b[gcZDYbXUbhg
- HYWb]W0 8fUk]b[gcZ9Uff]b[g"

- Ghi X^{*}
- 6U[°]][.]
- @cb[`9Uff]b[````

6CC?GF97CAA9B898.

• 5b`=bhfcXi Vb/jcb`hc`F]b[g`UbX`A cXi `Yg`K]h\??!h\Ycfm]b`J]Yk `fAUm'%) ž`&\$\$\$L`Vm5"`>"`6Yff]W_`UbX` A "'9"?YUh]b[`

.

DUdYf 7cXY Ë H>8 ' \$' A Uf_YhCf]YbHYX 8Yg][b]b[

fDfUM/WL

7fYX]hg. "

AUI`AUf_g.%\$\$`

7cbHLMbi<fg#KYY_. (``

HcHU`<fg ^{*} \$

7ci fgY'CV'YVMjj Yg.

H\]gWdifgY'k]``YbUV'Y'h\Y'ghiXYbhg'hc!

- % 5Vei Ujbhghi XYbhgik jh\ h\Y_bck YX[YcZX]ZYfYbh=bhYfbUhjcbU Yk Y`Yfma Uf_Yhg'
- &" : Ua]]Uf]nY ghi XYbhg k]h\ h\Y _bck `YX[Y cZX]ZYfYbh =bX]Ub `Yk Y``Yfm a Uf_Yhg

7ci fgY'Ci HWta Yg'fl7CgL'

	7ci fgY [°]	@YUfb]b[ˈci HVt/a Yg	@YUfb]b[`UbX` HYUW]b[5ggYgga Ybh GhfUhY[]Yg
DUdYf [*] 7cXY [*]	DUdYf [.] H j hY [.]	fUhWdi fgY~Yj Y~Ł	ghfUhY[]Yg	GIGE[]IG
H>8' \$' [.]	A Uf_Yh Cf]YbhYX [.] 8Yg][b]b[H Y ghi XYbhgk]` VY UV Yhc Ë 7C&) I bXYfghUbX h Y \]ghcfm UbX h Y W h fU UgdYWg cZ j Uf]ci g Yk Y`Yfma Uf_Yhg''' 7C&* 6Y[]b g_]` XYj Y`cda Ybh h fci [\ h Y]bhY[fUh]cb cZ `]ZY YI dYf]YbWž YI d`cfUh]cb]b hYWb]ei Yž Y`Ya Ybhg Zica XYg][b h YcfmUbX \]ghcfmž UbX ZYYXVUW Zica ZJW hmUbX dYYfg''	=bhYfU ₩j Y`DfU ₩jW ` GYgg]cbg`ž``dfcV`Ya	7`UggʻHYghž GYaYghYf YbX YIUa]bUhjcbg ž 5gg][baYbhgž DfYgYbHUhjcbž =bX]j]XiU UbX`[fcid dfc^YWng

% Dfcj]XYUbibXYfgHUbX]b[cZd\ng]WUUbXcdh]WUdfcdYfh]YgcZX]UacbXgžVVHh]b[UbXdc]g\]b[ž (!V&gž]XYbhjZjVVhjcbžbUhifU``]bWig]cbgždc`]g\]b[žZJWhjb[žWUf]hmi/`V&`cif[fUXYg''

H\]g'WdifgY'k]``YbUV'Y'h\Y'ghiXYbhg'hc'!`

7ci fgY CV YVM j Yg

HcHJ`<fg.()

7cbHJMbi<fg#K YY_."

AUI`AUf_g.%\$\$`

7fYX]hg."

٠

fH\Ycfntz

DUdYf 7cXY ! H>8 (\$% 8]Ua cbX; fUX]b['/ 'Gcfh]b['

7CI F G9 CI H7CA 9G! GYa YohYf =J

.

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•

- Cj Yf`) \$`HYW\b]ei Yg'Zcf`7fYUh]b[`9mY!WHW\]b[`7cbHYa dcfUfmUbX`HfUX]h]cbU`8Yg][bg`` •
- >YkY`g`cZh\Y`B]nUa g``VmI g\U`6"`?f]g\bUb``
- 6f]h]g\AigYia Vm<i[\HU]h •
- +\$\$\$`MYUfg`cZ`>YkY`fm`5b`=bhYfbUhjcbU`<]ghcfmUbX`=`i ghfUhYX`Gi fj YmZfca`h\Y`7c``YMgcbg`cZh\Y`

I b]h= 8Yg][b]b[=bhYfbUh]cbU >Yk Y`Yfm

- 6CC?GF97CAA9B898.
- 6f]XU``BYW_`UW``
- ; Yfa Ubm • : fUbW • I G5 • >UdUb • 8i VU]⁻ I b]h= 8Yg][b]b[`=bX]Ub >Yk Y``Yfm `&\$`\fg • ?i bXUb A YYbU >Yk Y``YfmcZ F U'Ugh Ub `` ?ibXUbAYYbU • 9bUa Y`]b[' • • ; c`X``>Yk Y``YfmcZ`FU^_ch`` • HYa d`Y`Yk Y``YfmcZ`?YfU'U' HYffUWtHU 'Yk Y`YfmcZ6Yb[U` 5fhcZ:]`][fYY! Cf]ggU`` I b]h= 8Yg][b]b[HfUX]h]cbU >Yk Y Yfm **&\$\fg**`

&\$`\fg`````

7CBH9BHG

≓łƯmi

•

7ci fgY`Ci HWda Yg`fl7CgL.``

•

	7ci fgY [·]	@YUfb]b[`ci HVta Yg`	@YUfb]b[`UbX` by(INA']b[`daffIBy(FIVa;	5ggYgga Ybh
DUdYf [*] 7cXY [*]	DUdYf HjhY	fUhWdifgY``YjY`Ł`	hYUW] b[`ghf Uh Y[]Yg`	GhfUhY[]Yg
· · · · · ·	8]UacbX ; fUX]b[/ Gcfh]b[H.Y ghi XYbhg k]` VY UV Y hc Ë 7C&+. @YUfb X]Ua cbX VfinghU`c[fUd\nž X]ZYfYbh j Uf]Yh]Yg cZ X]Ua cbX VfinghU`gž ghfi Vhi fU XYZVVkg UbX h\Y]bhYfbU`ghfi Vhi fY cZ X]Ua cbX VfinghU`g" 7C&, @YUfb =a di f]h]Yg]b fci [\'X]Ua cbX VfinghU`g" 7C&, @YUfb =a di f]h]Yg]b fci [\'X]Ua cbXgž h\Y]f Wi gY UbX YZYVki' 7C& 8YhYfa]bY Vk ci f]b X]Ua cbXgž Vch\ bUh fU` UbX Ufh]ZMU` UbX]ng YZYVki cb Vi m]b[UbX gY``]b[" 7C'\$. H\Y`i gY`cZ h\Y`FUddUdcfhi 8]Ua cbX. Df]W` @gh UbX` h\Y` =bhYfbUh]cbU` X]Ua cbX df]W` 	5ddfcUW]b H/UW]b[. =bh/fUWij Y @/Wi fYgž 8]gWgg]cbž Hi hcf]Ugž FYUX]b[Ugg][ba Ybhgž 8Ya cbgffUh]cbž HYUa h/UW]b[@/Ufb]b['UMij]h]Yg Zcf h Y gh XYbhg GY Z YUfb]b[5gg][ba Ybhgž 9ZYWij Y ei Ygh]cbg''	7`UggʻhYghž GYa YghYf`YbX YI Ua]bUh]cbgž E i]nž Gc`j]b[dfcV`Ya g`]b h hcf]Ugž 5gg][ba Ybhgž DfYgYbHJh]cbž =bX]j]Xi U`UbX [fci d`dfc^YVM

7CBH9BHG

I b]h=`<]ghcfmcZ8]Ua cbX.	``\$- `\fg''
 H\Y'8Uf_'5[Y' H\Y'A]XXY'5[Y' FYWbhH]a Y' A]b]b[Gci fV]b[' Ua ci g'X]Ua cbXg' I b]h: HndY'cZ8]Ua cbXg.	\$- ⁻ ∖fg∵
 K \]hYž D]b_ž; fYYbž MY``ck ž 6`i Y'/ `7\Ua dU[bY`8]Ua cbXg` 	
I b]h≔, 8]Ua cbX 7i H]b[žDc`]g\]b[╯; fUX]b[.	` \$- '\fg`
 =bghfi a Ybhgʻi gYX Zcf 7i hhjb[ž; fUX]b['UbX Gcfhjb['cZ8]Ua cbXg'' 7YfhjZjWhjcb cZ8]Ua cbXg'' I b]h=J. D\ngjW UbX CdhjW DfcdYfhjYg cZ8]Ua cbXg '' 	\$- `\fg [∵]
 GifZUW @ ghYfcZ8]UacbXg : `icfYgWbW]b 8]UacbXg =bXYghfi WgVY 8]UacbXg =bXYghfi WgVY 8]UacbXg H\YFYZFUMg Y =bXYI Ib]hJ.; Yac`c[]W0 7\UfUMg/f]gh]Vg 	`\$- `\fg`
(!WbbycZ8]UacbX	

• 7`Uf]hm'

- 7c`ci f`[fUXYg
- 7ih
- 7UfUh

6CC?GF97CAA9B898.

- 5b 5bUng]g CZH Y = bhYfbUh]cbU 8]Ua cbX A Uf_Yh Vm8cbbU >" 6Yf[YbghcW ...
- H\Y'7i f]ci g'@cfY'cZDfYV]ci g'GhcbYg'Vm; Ycf[Y': fYXYf]W_'?i bn'
- 7c``YVMjb['UbX'7`Ugg]Znjb['7c`cifYX'8]UacbXg'VmGhYd\Yb'7"'<cZYf''

.

• 8]Ua cbXg: Ua ci gž BcHUVYž UbX I b]ei Y Vm@Uk fYbW 7cdY UbX

DUdYf 7cXY Ë H>8 (\$& A YbBg/ Mcihabg >Yk Y`Yfm

fDfUMJW2'Ł

.

7fYX]hg. '&'

AUI`AUf_g.%\$\$`

7cbHLMMi<fg#K YY_."

HchU <fg.()

7ci fgY'CV'YWbjj Yg.

H\]g'WatifgY'k]``YbUV'Y'h\Y'ghiXYbhg'hc'!`

.

% 9b\UbWrh\Y`VfYUhj Y`g_]``g`]b`XYg][b]b[`Yk Y``Yfnž`XfUk]b[ž`g_YhW]b[`UbX`fYbXYf]b[`Zcf`a Ybž`_]Xgž` hYYbg`UbX`nci h''

7ci fgY'Ci HMza Yg'fl7CgL "

..

	7ci fgY	@YUfb]b[`ci H/kta Yg`	@YUfb]b[`UbX`hYUW]b[` ghfUhY[]Yg`	5ggYgga Y bh
DUdYf [*] 7cXY [*]	DUdYf [*] H]hY*	fUhiVoti fgY``YjY`Ł`	91011119	GHTUHY[]Y g
H>8`(\$&`	· AYbBgʻ ∕Mctih\Bgʻ >YkY`Yfm``	H Y ghi XYbhg k]` VY UV Y hc Ë 7C' % I bXYfghUbX/ Udd`mih Y dfcWgg cZdfYV]ci g Yk Y`YfmVt`YVh]cb XYg][b" 7C' & 8Ya cbghfUh/ Ub]bX]j]Xi U gYbgY cZ fYgYUfW / Vh]h]W UbUng]g h fci [\ YI d`cfUh]cbg" 7C' . 8Ya cbghfUh/]bX]j]Xi U` ZU]f VYncbX md]W`mVta a YfV]U dfcXi Vhg]b dfYV]ci g Yk Y`Yfm' 7C' (. DfYgYbh h Y XYg][b Wt`YVh]cbg k]h UYgh Yh]Wgcd]gh]Wh]cb"	5ddfcUW]b HYUW]b[. =bHYfUMj Y DfUMjW GYgg]cbg ž dfcV Ya gc j]b[YI YfVjgYgž 8Ya cbghfUh]cbg ž]j]b[HUg_gž :]Y X dfUMjW ž K cf_g\cd ž @WcfUhcfm]bXi ghfmj]g]hgž ; fci d UbX HYUa K cf_ @YUfb]b[UMj]h]Yg Zcf H\Y ghi XYbhg GY Z YUfb]b[Ugg][ba Ybhgž 8Yg][b XYj Y cda Ybhg	7`UggʻhYghž GYa YghYf` YbX` YI Ua]bUhjc bgž` 5gg][ba Yb hgž` DfYgYbhUhjc bž` =bX]j]Xi U`` UbX`[fci d` dfc^YVMg

'"DfYdUfY Waa di hYf g_YhWy Yg cb gdYW JZJYX h Ya Yg"

&" =bhfcXi Wdjcb UVci hij Uf]ci g hcc`g i gYX`]b WtfU` XfUk "

%" 5Vei]fY dfcZWybWhi]b Waa di hYf Udd`]Whjcb]b Yk Y`fmXYq][b]b["

H\]gWdifgY'k]``YbUV'Y'h\Y'ghiXYbhg'hc!`

7ci fgY'CV'YVMjj Yg.

.

HcHJ`<fg.*\$

7cbHJMbi<fg#K YY_. (``

AUI`AUf_g.%\$\$`

• 7fYX]hg. "

7cihcifY =bhYfbUhjcbU >YkYYf

• >Yk Y`FY[Ybhž'VYncbX``ilifm'Vm'B]hi 'A U'\]

fDfUMJW2'Ł

• : Ug\]cb`8Yg][b`=`i ghfUh]cb.`A Yb`Vm=fY`UbXž`DUhf]W_>c\b"`

7ca di hYf 5]XYX 8Yg][b]b[

.

DUdYf 7cXY ! H>8 (\$'

- 5fhcZ>YkY``Yfmž`` • : UWhg^{*} •

6CC?GF97CAA9B898.

• @ighYf

•

?]XĐj >Yk Y``Yfm •

- 6fccWYg •
- 6fUW Yhg •
- F]b[g •
- DYbXUbhg⁻ 9Uff]b[g" •
- •

.....&\$`\fg` I b]h= HYYb/ Mci h Bg >Yk Y``Yfm```

H]Y`d]b` •

• DYbXUbhg

- 6fUW Yhg ٠
- F]b[g •
- 7i ℤ]b_g¨ •

.....&) `\ fg` I b]h= `A YbBg`'Yk Y``Yf`

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7ci fgY'Ci HWta Yg'fl7CgL."

.

	7ci fgY […]	@YUfb]b[`ci HVta Yg`	@YUfb]b[`UbX` hYUW]b[`ghfUhY[]Yg`	5ggYgga Yb hGhfUhY[]Yg
DUdYf [*] 7cXY [*]	DUdYf H]hY	fUhWdifgY~YjY [*] Ł		DUdYf 7cXY
₩8`(\$' `	7ca di HYf 5]XYX 8Yg][b]b[H.Yghi XYbhgk]`VYUVYhc' Ë 7C'). 8Ya cbghfUh/ _bck `YX[Y cZ hYWb]W0''' GdYW[2]Wh]cb i g]b[Uddfcdf]Uh/ 7cfY 8fUk 'gcZrk UfY' 7C'*. 7ca dYhYbWn cZ a cXY]b[/ dfcXi Vhi dfYgYbhUh]cb cb h.]g GcZrk UfY''' 7C'+. 7fYUh]b[8Yg][bg i g]b[h.]g gcZrk UfY''' 7C', . 8Yj Ycd XJ[] hU' dcfhZc`]c / g\ck fYY'''	=bhYfUMij Y DfUMijWi GYgg]cbg ž dfcVYa gcj]b[YI YfVjgYgž 8Ya cbghfUhjcbgž;]j]b[HUg_gž:]YX dfUMijWi ž K cf_g\cdž @VcfUhcfm]bXi ghfmj]g]hgž; fci d UbX HYUa K cf_	7`UggʻhYghž GYa YghYf`YbX YI Ua]bUhjcbgž 5gg][ba Ybhgž DfYgYbhUhjcbž =bX]j]Xi U`UbX [fci d`dfc^YVhg

7CBH9BHG

I b]h≒ `6Ug]₩?bck `YX[Y`cZ'7cfY``XfUk .`	•	•			•	%\$`\fg
 =blfcXi W/jcb hc h\Y 7cfY 8fUk Dfc[fUa 6Ug]WHcc g]b 7cfY 8fUk J Uf]ci g G\UdYg 7c cf :]`/ Ci h]bY Hcc g I b]h= 8Yg][b 8Yj Y cda Ybh 						%åʻ\fg [`]
 A ch]ZXYj Y`cda Ybhhc`a U_Y`>Yk Y`` =bhYfUMj Y`6`YbX`Hcc``` 8]Ua cbX`k]h`a YUgi fYa Ybh``` I b]h=: H\Ya Y`6UgYX`8Yg][b]b[Yfm					' \$`\fg
 9Uff]b[g'' 6fUW Yhg DYbXUbhg F]b[g'' 6fccW I b]h=J . DfYgYbhUh]cbg. 						%å`\fg
GdYV j U`9ZZYV l⁄g hc ⊨a U[Yg						
 6U<u>W[</u>fci bXg[¬] HYI hCdh]cb[¬] fUa Y[¬] 8YHJ][¬]cZ[¬]>Yk Y[¬]Yfmd]YW[¬] BYHJ][¬]cZ[¬]>Yk Y[¬]Yfmd]YW[¬] 						
Ghi XmcZGYhhjb[Ë7\UbbY`žDfcb[ž	d u j yži	D` Uhy ž:`	`ig\ž≕`	ig]cbžʻ≓	bj] g]V`Y	ſŪbX HYbg]cb''

6CC?GF97CAA9B898.

- 5b']bhfcXi Wiljcb'hc'Wea di hYf'U]XYX'XYg][b'Zcf'Yk Y'Yfm'Wlgh]b['Vm@ V]Ub'HUmcf'
- 7cfY``8fUk '% 'H\Y`cZZMU'[i]XY`8fYUa 'H/W.'Di V`]g\Yfg'

7CIFG9'CIH7CA9G'! GYaYghYf'J'

.

DUdYf^{··}7cXY[·]Ë[·]H>8[·]) \$%

A Ubi ZUMMif]b[`DfcWgg` `fH\YcfmL`

7fYX]hg. "

AUI`AUf_g.%\$\$`

7cbHLMbi<fg#KYY_.''

HcHJ `<fg.()

7cifgY[·]CV′YVMjjYg[·]

H\]g'Wa'i fgY'k]``YbUV`Y'h\Y'ghi XYbhg'hc'!`

%'I bXYfgHUbX'h\Y'g_]``g'UbX'hYWb]ei Yg'cZVUg]Wg\Ud]b['z'gc`XYf]b['UbX'Z]b]g\]b['z'gYH]b['z'fY!h]dd]b['UbX' hc`i bXYfgHUbX'h\Y'UfYUg'cZfYdU]fgž'a cX]Z]Wh]cbg/'dfcXi Wh]cb'cZ'Yk Y``Yfm

&" 5Vei U]bhghi XYbhg k]h\ \U`a Uf_]b[

7cifgY'CiHWtaYg'fl7CgL'

	7ci fgY	@YUfb]b[ci H/ka Yg	@YUfb]b[`UbX`hYUW]b[` ghfUhY[]}yg	5ggYgga Ybh GhfUhY[]Yg
DUdYf [*] 7cXY [*]	DUdYf`H]hY`	fUh₩¢i fgY``Yj Y`Ł	9.0[].9	G10[]!g
	A Ubi ZUMAi f]b[` DfcWgg`	H Y ghi XYbhg k]` VY UV Y hc Ë 7C' - I bXYfghUbX h Y hYWb]ei Ygž dfcWgg hYfa]bc`c[mUbX hcc` cZ a UhYf]U`g`i gYX]b Wa a YfV]U Yk Y`Yfma Ubi ZJMi fY''' 7C(\$. @YUfb h Y ghYdg]bj c`j YX]b a Ugg dfcXi Vb]cb'' 7C(% I bXYfghUbX h Y dfcdYfh]Yg cZX]ZYfYbh a UhYf]U''' 7C(& ? bck h Y]a dcfhUbW cZgdYVJZ]WUbX cf][]bU`XYg][b UbX WYUf dfcWggYg]b dfcXi Vb]cb''	5ddfcUW]b HUW]b[. =bH/fUM/j Y @/Wi fYgž 8]gW/gg]cbž Hi hcf]Ugž FYUX]b[Ugg][ba Ybhgž 8Ya cbghfUh]cbž HYUa 'HYUW]b[@/Ufb]b[UM/j]]h]Yg Zcf H.Y gh XYbhg GY Z YUfb]b[5gg][ba Ybhgž 9ZZYV/j] Y ei Ygh]cbg'' @/Ufb]b[UM/j]]h]Yg Zcf H.Y gh XYbhg GY Z YUfb]b[Ugg][ba Ybhgž ; fci d]gW/gg]cbž E i]nž Hcd]WdfYgYbHJh]cb	7`UggʻHYghž GYa YghYf`YbX YI Ua]bUh]cbgž 5gg][ba Ybhgž DfYgYbhUh]cbž =bX]j]Xi U`UbX [fci d`dfc^YVhg

l b]h≒	ʿʿAUbiZUMaif]b[ˈdfcWgg.	•	•	•	•	•	•	\$- `\fg [`]
	 < UbXa UXY BUa Y cZHcc`g A cXY`]b[7Ugh]b[A Yh\cX`cZ[]j]b[Zcfa hc`A c`hYk H\Y`8Yj Y`cda YbhcZWgh]b[hYv A cXY`HndYg @cghK UI '7Ugh]b[SXj UbHJ[Yg/ @a]HJh]cbg HndY cZK UI <	₩bc`c[m						
	. ``Gc`XYfg∕ `Gc`XYf]b[. `	•	•	•	•	•		\$- '\fg'
• • • •	A YUb]b[`` Gc`XYfg`` :`i I 6Ug]Wgc`XYf]b[`'hYWb]ei Yg`. A Yh\cXg`` 9`YWfcb]WWta dcbYbhg`` 9`YWfcb]WWta dcbYbhg`` D]dY#A YWUb]WI``Gc`XYf]b[`` GhU]bYX`; `Ugg`Gc`XYf]b[`` = ` <u>7`]dg`' 7cbbYVftcbg</u> .							\$- `\ fg [`]
• • • •	5'?Y['7`cg]b['' 5'6cl'7`cg]b[' Gdf]b['7`]d' 5'6UncbYh7`cg]b[' @cWg`fGhcdŁ' 7`]dg`Zcf'9Uff]b['' 7cbbYWjcbg`k]h` <u`zf]b['zcf'(7cbbYWjcb`k]h`U<]b['X`Gh`X` 5'BU]`7cbbYWjcb''</u`zf]b['zcf'(
Ib]h≔J	. "A YHJ`]M&i]`Xi d. "	•			•	•	•	\$- '\fg [`]
• • •	GUbX'6'Ugh]b[Dc`]g\]b[@UgYf'HYWkbc`c[m 9'YWfcZcfa]b[.DfcWgg 9'YWfcd`Uh]b[DfcWggž'Ghf]_Yž'7iffYbh8Ybg]m `` E i U`]hm7cbhfc``DfcWgg	ž6fig\`S	₽¥V b fcd`l	Jh]b[ž9``	YVM/fc`Ygg	gʻ8Ydcg]r]cb/ 7`	YUb`]bYgg` \$-`\fg `
• • • •	: cWg'cb'EiU']mi7cbhfc`` 8Yg][b' A Ubi ZUMi f]b['5Mij]]h]Yg' Di f]mi 7Yfh]Z]YX'DfYV]ci g'GhcbYg Df]W'GhUV]`]mi DfcWgg// =bZcfaUh]cb'=bh/[f]m	'n						

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- <U`a Uf_]b[` •
 - =bhfcXiVbjcb`cZ<U`aUf_]b[ž
 - 7YfhjZjWJhjcb°cZ; c`X`` •

 - 6=G`A Uf_`
 - =bX]Ub`GWbUf]c`

 - 6=G'UbX'7cbgi a Yf'5k UfYbYgg' •

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H\]gWdifgY'k]``YbUV'Y'h\Y'ghiXYbhg'hc!`

- >Yk Y``Yfm7cbWdh/ HYWbc`c[mVmCdd]1 bhfUWh •
- >Yk Y``YfmA U_]b[`HYWb]ei Yg 6cc_ Vm9`]nUVYh\ C`j Yf ٠
- >Yk Y`fmA U_]b[`UbX`8Yg][b`VmF cgY`UbX`7]f]bc`8cj Yf`
- •

- H\Y 8Yg][b/ 7fYUh]cb cZ>Yk Y`Yfm6mFcVYf J cb BYi a Ub

% : Ua]]Uf]nY ghi XYbhg k]h XYg][b]b[cZU~UWVgcf]Ygh UhWda dYhYgh Y ZUb]a U[Y~

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&" 8Yj Y`cd]b! XYdh\ i bXYfghUbX]b[cZZUg\]cbža UhYf]U`g`UbX WebWdhi U`ghfYb[h\ YggYbh]U`hc VY U

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ghfUhY[]Yg

hYUW]b[``

5ggYgga Ybh GhfUhY[]Yg``

7fYUhY Ub Uk UfYbYgg cZj Ufjci g a UhYfjU g UdUfh Zfca dfYVjci g a YhU UbX [Ya ghcbYg"

@YUfb]b[ci HVta Yg

fUhiWei fgY``YjY`Ł`

H>8)\$&	5\ VV ggcfm 8Yg][b	H.Y ghi XYbhgik]` VY UV Y hc Ë 7C('. 8YZ]bYgi h,Y WebWdhgi cZ XYg][b UbX UVWggcfmi 7C((. 8Yg)/f]VYgi h,Y ghU[Ygi cZ h,Y' XYg][b dfcWgg'' 7C(). 8Yg/f]Vgi h,Y ghU[Ygi cZ h,Y' XYg][b dfcWgg'' 7C(). 8Yg/f]b U' UVWggcf]Ygi h,Uh Wda d'YhY h,Y ZLb,]cb]a U[Y'''	5ddfcUW]b HYUW]b[. =bhYfUM] Y DfUM]W GYgg]cbgždfcVYa gcj]b[Yl YfV]gYgž 8Ya cbghfUh]cbgž;]j]b[Hug_gž:]YX dfUM]Wž K cf_g\cdž@VcfUhcfm]bXi gffmj]g]hgž; fci d UbX HYUa K cf_ @YUfb]b[UM]]h]Yg Zcf H Y gh XYbhg GYZ YUfb]b[Ugg][ba Ybhgž 8Yg][b XYj Y cda Ybhg	7 UggʻhYghž GYa YghYf`YbX YI Ua]bUhjcbgž 5gg][ba Ybhgž DfYgYbhUhjcbž =bX]j]Xi U UbX [fci d dfc YVhg
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- DYb ghi XXYX k]h\ X]Ua cbXg#Wc ci f ghcbYg
- 6Y`h'Vi W_Y''
- GdYVMLVVYg`#[c[[`Y`
- : cchk YUfĐgʻVi W_Y
- <U]fd]b#6U<u>V</u>`d]b`
- A cV]Y Wzj Yf Ucb[k]h WUfa g
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- 5WWggcf]Ygifl G5Ł •
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- 8]Ua cbX⁻K cf⁻X⁻
- ; Ya 'K cf`Xž' •
- Gc`]HJ]fY']bHYfbUh]cbU' •
- Jc[iY^{..} •
- 5a Yf]Wb: Ug\]cb:5WWggcf]Yg:Vm7UbXm •
- ?bck 'Mti f': Ug\]cb 5WWggcf]Yg Vm7Y`]U GHU``
- : Ug\]cb`5VWggcf]Yg`VmDYd]b`dfYgg`` •
- 6YUi hjZ ``6i Hrcb >Yk Y`fm 6mGi Y 8Uj]g/ Gi gUb 8Uj]g

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% =bghfi Wrih\Y`hfU]bYYg`]b`gc`XYf]b[žg\Ud]b[`UbX`Z]b]g\]b[`hYW(b]ei Yg`h\Uhk]``YbUV`Y`h\Ya`hc`

i bXYfHJ_Y'g]a d'Y'f]b['g]n]b[ž'W(U]b'fYdU]fg'UbX'g]a]'Uf''Yk Y``Yfmk cf_"

&" Dfcj]XY h\Y_bck `YX[Y UbX g_]``g hc a U_Y 'Yk Y `YfmcZYI W ``Ybhei U']hm

7ci fgY'Ci HWza Yg'fl7CgL."

	7ci fgY […]	@YUfb]b[ˈci H/k/a Ygʻ	@YUfb]b[`UbX` hYUW]b[`	5ggYgga Ybh GhfUhY[]Yg
DUdYf [*] 7cXY [*]	DUdYf 'H j hY'	fUhiW¢i fgY``Yj Y`Ł`	ghfUhY[]Yg	
њ8)\$'	AUbiZUM/af]b[` dfcW/gg	H Y ghi XYbhg k]``VY UV Y hc Ë 7C(*. @/Ufb UV]]hmhc k cf_ k h U j Uf]YhmcZa UhYf]Ug]bWi X]b[bcb! dfYV]ci g UbX dfYV]ci g a YhU" 7C(+. @/Ufb 9ZYVM] Y i gY cZ h/Wb]ei Yg cZgUk]b[ž d]YfV]b[ž UbbYU]b[ž gc XYf]b[ž hYl hi f]b[ž f]b[g]n]b[ž \]b[Y a U_]b[ž Vta d`]WhYX gVtf]b[ž VYbX]b[UbX ch Yf ZUVf]VUh]cb a Yh cXg' 7C(, . @/Ufb Yk Y`fmVtbghfi VM]cb a Yh cXg']bWi X]b[`\c``ck Zcfa ž VtXX VtbbYVM]cbgz k]fYz WU]b UbX ch Yf k YUfU/Y UbX`][\ha YhL cV/YMg	5ddfcUW]b HYUW]b[. =bHYfUM/j Y DfUM/W GYgg]cbg ž dfcV Ya gc j]b[YI YfV/gYgž 8Ya cbg/fUh]cbg ž]j]b[HUg_gž]YX dfUM/W žK cf_g\cd ž @VcfUrcfm]bXi gffmj]g]hgž ; fci d UbX HYUa K cf_ @YUfb]b[UM/j]h]Yg Zcf h Y	7`UggʻhYghž GYa YghYfʻYbX` YI Ua]bUhjcbgž 5gg][ba Ybhgž DfYgYbHUhjcbž =bX]j]Xi U`UbX` [fci d`dfc^YVMg
		Yk Y``Yfm' 7C(`Gc`XYf`a YhU``dUfhg`hc[Yh\Yf` k]h\`Wdbg]ghYbWhUbX`]bhYbhi g]b[`U` j Uf]YhmcZhfUX]h]cbU``^c]bhg''	ghi XYbhg , GY Z YUfb]b[Ugg][ba Ybhgž 8Yg][b XYj Y`cda Ybhg	

7C) \$. I bXYfghUbX \ck hc Vi]X U	
dcfhZc`]c`hckUfX`WlfYYf`cddcfhib]h]Yg`	
]b`h\Y`Yk Y`fmUbX``][\ha YhJ`g`	
a Uf_Yhd`UWYžgi W. Ugʻk cf_]b[`UgʻU`	
gHUZZ ^Yk Y`Yf`Zcf`Ub`YI]gh]b[`^Yk Y`fm	
Vi g]bYggžgY``]b['Yk Y`fm]b'hfUXY'UbX'	
VnfUZhg∖ck,gžk,cf_]b[hck,UfX Vi]`X]b[
U'dcfh7c`]cž'UbX'gYh1jb['i d'U'dYfgcbU'	
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 6Ug]VV-Yk Y`Yfma Ubi ZJMA f]b['HYVVb]ei Yg.' GUk]b['' ;]`]b[' 5bbYU']b['' 8f]`]b['' Gc`XYf]b['' FYj Yfh]b['' D]W_]b['' I `hfUgcb]W <ua ''<="" a="" li="" yf]b[=""> Dc`]g\]b['' A]``b['' </ua>)\$∖fg
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fHN Ycfntz

&" Dfcj]XY Ub i bXYfqhUbX]b[cZK cfX Vi ``]cb a Uf_Yhz\ck [cX fUhYqj Ufnz fYhU]`]b[dfYV[ci g`Ug'k Y```

% I bXYfgHUbX'h\Y'fc'Y'cZUXj YfhjgYa Ybh/ 'VfUbX'Vi]X]b[```]b`>Yk Y``YfmhfUXY"'

@YUfb]b[ci HVta Yg

fUhWdi fgY``Yj Y`Ł`

HNY ghi XYbhg'k]``VY UV Y hc Ë 5ddfcUW]b HYUW]b[. 7`UggʻhYghž GYa YghYf YbX =bhYfUMMjjY`@YMMifYgž` 7C) % 8Ya cbghfUhY Ub YI Ua]bUhjcbož 8]gWgg]cbžHihcf]Ugž i bXYfgfUbX]b[cZh\Ycj YfU`fc`Y 5gg][ba Ybhgž FYUX]b['Ugg][ba Ybhgž' UXjYfhjgjb[d`Ungj]bh\Y`VigjbYgg DfYgYbhUhjcbž 8Ya cbghfUhjcbž HYUa k cf X" AUf_Yhjb[¨ž =bX]j]Xi U`UbX` 7C) & =XYbhjZmUbX i bXYfghUbX h\Y hYUW{]b[` 5Xj YfhjgYa Ybh [fcid dfc YW/g H>8 ** \$% j Uf]ci g UXj Yfhjg]b[a YX]U" / '6fUbX' @YUfb]b[`UMMjj]hjYg`Zcf`h\Y` 7C) '. 8Ya cbohfUhY __bck YX[Y] 6i]`X]b[` cZ h\Y bUh fY UbX dfcWggYg cZ VfUbX]b[UbX VfUbX ghi XYbhg, GY`Z`YUfb]b[5gg][ba Ybhgž 9ZZYVh/jj Y a UbU[Ya YbH' ei Yghjcbg" 7C) (. 5ddfU]gY h Y _Ym]ggi Yg]b a UbU[]b[U VfUbX dcfhZc`]c UbX a U_]b[ghfUhY[]W VfUbX XYV[g]cbg" @YUfb]b[`UMb]j]hjYgZcf` 7C)). I bXYfghUbX UVci h Yk Y Yfm h Y ghi XYbhg. GY Z a Uf_YhUbX WzbWrdhcZa Uf_Yhjb[" YUfb]b['Ugg][ba Ybhgž' ; fci d`X]gW/gg]cbžEi]nž Hcd]WdfYgYbHUhjcb

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- 5Xj Yfhjojb[ždYfgcbU`gY``]b[žgU'Yg'dfca chjcbždi V']WfY`UhjcbgžUbX'X]fYVhia Uf_Yhjb[
- A Uf_Yhjb[cZ>Yk Y``Yfm`

Dtca chcb	
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I b]h= 5Xj Yfh]gYa Ybhg	∵`\$- `\fg
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• FcYcZ5Xj Yfh]gYa Ybh]b >Yk Y`YfmHUXY"	<u>፡</u> ተ እ የ
I b]h = 5Xj UbHU[YgcZ>Yk Y`Yfm9l \]V]h]cbg/ HfUXY: U]fg	'\$- `\fg'
 FcYcZWYVf]m9bXcfgYaYbh]b >YkY`Yfm6ig]bYgg 	
• 6fUbXYX Yk Y`Yfm	
Bcb! 6fUbXYX`>Yk Y``Yfm````	
• 9Wta a YfW	
I b]h=J 6fUbX A UbU[Ya Ybh	\$- `\ fg
 =a dcfHJbW*cZ6fUbX* 	
• HndYg'cZ6fUbX	
• 6fUbX Dcg]h]cb]b[
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+DBgicZAUf_Yh]b[

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8Uj]X5__Ufž A UbU[]b[`6fUbX '9ei]mž DfYbh]W! < U``cZ=bX]Už BYk `8Y`\]` •

• I `h]a UhY'; i]XY hc Mci f DfcZJHUV'Y >Yk Y`fm6cch\ `VmFYbU'?`]b[YbVYf[`

- 7\i bUk U'U G"5"ž GYh]U?"7"ž 6fUbX A UbU[Ya Ybhž <]a U'UhU Di V`]g\]b[<ci gYž

DUdYf 7cXY Ë H>8 * \$&

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- AiaVU]"

- H\Y`BYk `Fi`Yg`cZAUf_Yh]b[`UbX`DF.`<ck `hc`I gY`BYk g`FY`YUgYgž6`c[gžDcXWgh]b[žJ]fU```

7ci fgY'Ci HWza Yg'fl7CgL''

	7ci fgY […]	@YUfb]b[ci HVta Yg	@YUfb]b[`UbX` hYUW]b[``	5ggYgga Ybh GhfUhY[]Yg
DUdYf [·] 7cXY [·]	DUdYf [·] H]hY [·]	fUhW¢ifgY``YjY`Ł`	ghfUhY[]Yg	
	5Xj UbW 7ca di HYf 5]XYX 8Yg][b]b[H Y ghi XYbhg k]` VY UV Yhc Ë 7C) * 8fUk ž a cX]Zm UbX a YUgi fY `]bYg UbX Wfj Yg Zcf XcWa YbhUh]cb UbX' 8 a cXY`]b[` i g]b[`F\]bc' 8 gcZh UfY''' 7C) + A cXY` gi fZUWg fYdfYgYbh]b[`UfW]hYVhi fU`Zcfa` i g]b[`F\]bc' 8 gcZh UfY''' 7C) , 9l hfUMbi UbX dfYgYbh &8 XfUk]b[g Zfca` '8`[Yca Yhfm i g]b[`F\]bc' 8 gcZh UfY''' 7C) - 5dd`m VUg]W fYbXYf]b[` hYWb]ei Yg hc`j]gi U`]gY`U`XYg][b` i g]b[`F\]bc'' 8 gcZh UfY'''	HYUWY]b[. =bHYfUM/jjYDfUM/jW/ GYgg]cbgižidfcVYa gcji]b[YIYfV/gYgž 758 8YacbghfUh]cbg ž]j]b[HUg_gž:]YX dfUM/W/žKcfq\cd	7`UggʻhYghž GYa YghYf`YbX YI Ua]bUh]cbgž 5gg][ba Ybhgž DfYgYbhUh]cbž =bX]j]Xi U`UbX [fci d`dfc^YVkg

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- 6Ug]W
- 7fYUhY'' 8 XYg][b Uk UfYbYgg cZ X]ZYfYbh ghmYg cZ Yk Y``Yfm
- 8Yj Y`cd`g_]``g`hc`Wta a i b]WUhY`XYg][b`]bhYbh]cb`
- 7fYUHY'X][]HJ`'Yk Y``Yfma cXY`g`
- HfUbg`UhY`X][]HU`a cXY`g`hc`' 8`a UghYf`a cXY`g`h\fci [\ž758`Udd`]Whjcbg''
- DUj YžD`UhYž: `i g\ž=`i g]cbž=bj]g]V`Y`UbX`HYbg]cb"

6CC?GF97CAA9B898.

- •
- 7UX#Wa. 7ca di hYf!UJXYX 8Yg][b 5bX A Ubi ZWhi f]b[Vm; fccj Yf A LY``Dž N]a a Yfg 9a cfm
- 7UX#Wa. 7ca di hYf!5]XYX DUHYfb 8Yg][b7 DfcXi Wi8Yj Ycda Ybh Vm5]gcb 6YUn Ym/ HYffm6cbX

DUdYf '7cXY 'Ë 'H>8 '* \$'

Dfc/YVM/ jbHyfbg\jd

ſDſUMJWĽ

7fYX]hg. "

AUI`AUf_g.%\$\$`

7cbHLMbi<fg#KYY_. (``

HchU`<fg.'*\$

7ci fgY`CV'YVMjjYg.

H\]g'Wa'i fgY'k]``YbUV'Y'h\Y'ghi XYbhg'hc'!`

%" 9bWtifU[Y`ghiXYbhg`hc`k`cf_`]b`k`]h\`fY`YjUbh`]bXighf]Yg''

&" @YUfb`k cf_`cb``]jY`dfc^YWøg`Wøb1 [Uh]cb`

•

- ' " 5b`5j Ybi Y`hc`Yb\UbW`UWXYa]WYUfb]b[`h\fci [\`\UbXg!cb`k cf_`Yl dYf]YbW"''
- (" 9I dYf]YbWY Waa d`Ya Ybhg Zi fh\Yf Wai fgY`cZghi Xm''
-)"; YhUXj JW cb WfYYf gi VYWg Zca _bck YX[YUYY YI dYf]YbWX dfcZygg]cbU'g";
- *"; U]b`YI dcgi fY`hc`U`dfcZYgg]cbU``k cf_`Uha cgd\YfY"

7ci fgY'Ci HVt/a Yg'fl7CgL''

•

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	7ci fgY […]	@YUfb]b[`ci HVt/a Yg`	@YUfb]b[`UbX` hYUW]b[``	5ggYgga Ybhi GhfUhY[]Yg`i
DUdYf [*] 7cXY [*]	DUdYf HjhY	fUhiWdifgY``YjY`Ł`	ghfUhY[]Yg	
	Dfc∕YVbi∕]bhYfbg\]d […]	 H.Y'ghi XYbhg'k]`VYUVYhc'Ë 7C)*. 8fUk ž a cX]Zm UbX a YUgi fY'7C*\$.; Yh'YI dcgi fY'hc' U'dfcZYgg]cbU'k cf_Uha cgd\YfY''' 7C*% @YUfb 7ca a i b]Wh]cbž HYUa k cf_ž DfcV'Ya Gc'j]b[ž 7f]h]Wi'H\]b_]b['UbX'ch\Yf'G_]`g' bYWggUfmhc'k cf_'gi VWggZ `m]b' Ub cf[Ub]hUh]cb''' 7C*& D'UW' h\Ya gY'j Yg'UbX' h\Y]f'k cf_]b'h\Y'WbhYI h cZ h\Y]f' gY'YWYX'X]gW[d']bY''' 7C*'. I bXYfgHUbX' h\Y]f' cddcfh b]h]Yg'Uj U]'UYY''' 7C*(. I bXYfgHUbX' \ck hc' dfca chY' h\Ya gY'j Yg'UbX' h\Y]f' k cf_'dfcZYgg]cbU`m'' 		7`UggʻHYghž GYa YghYf`YbX` YI Ua]bUhjcbgž 5gg][ba Ybhgž DfYgYbhUhjcbž =bX]j]Xi U`UbX` [fci d`dfc^YVhg

7CBH9BHG[.]

.

Dfc/YVM	() '\fg'
I b]h= '8Yg][b'U'bYV <u>V</u> `UW'gYhcb'5' 'g\YYh'	
I b]h— Dck Yf Dc]bhdfYgYbhJh]cb	
 Gi Va]gg]cb cZDfc 'YWiFYdcfhif('Wd]Ygc cfU`mXYZYbX]b['h\Y`fYdcfhUbX'dck Yf'dc] Zc``ck YX`Vmj]j U'j c]W"'' 5Xj Yfh]gYa Ybh/ '6fUbX'' FYdcffg.]bhdfYgYbHJhjcb
I b]h==; `Gi a a Yf `HfU]b]b[%) \ fg
• 7fUZhi6UgYX Dfc/YW/i Dfc/YW/iFYdcfhihc VY gi Va]hhyX.	
 6UW_[fci bX cZ =bXi ghfm#: UM/cfm Bi a VYf cZ 9a d`cmg'' A Ubi ZUM/i f]b[`DfcWgg' <ubx bg''<="" g_yh="" li="" w=""> 9I dYf]YbW'' 5bmCh, Yf FY Yi Ubh 8YHJìg' </ubx>	

I b]h=J. `>Yk Y``YfmYI \]V]h]cb'j]g]hfYdcfh

I b]hJ. FYdcfhcb]bXi ghfmj]g]h



Programme- M.A/M.Sc./M.Com. Fashion Design

OUTCOMES - Academic Year- 2020-21

PROGRAMME OUTCOMES

PO 1	Apply innovative thinking, fundamental principles of science and technological competence to develop, assess and present business information
PO 2	Analyse and devise solutions with aid of relevant research surveys to structured and unstructured business problems.
PO 3	Apply creative, managerial and technical skills for careers and entrepreneurship in the field of apparel and textiles
PO 4	Combine various skills to communicate visual, verbal and written ideas and apply comprehensive abilities in creating and presenting product in appropriate formats

PROGRAMME SPECIFIC OUTCOMES

	Students will be able to:
PSO 1	Prepare a systematic and critical approach for product development
PSO 2	Analyze the processes and trends, innovation and history, technology of the global dimensions of fashion and other related creative industries
PSO 3	Formulate for investigation, innovation and evaluation for research in the subject area.
PSO 4	Apply technical knowledge for garment industry and community.
PSO 5	Create artistic abilities from design ideas to finished product
PSO 6	Apply innovative thinking, consumer data and technological competence in designing and manufacturing
PSO 7	Identify and apply value addition techniques for sustainable development
PSO 8	Examine professional ethics and business responsibilities for apparel manufacturing and designing
PSO 9	Devise skills to work effectively as member or a leader in diverse or multidisciplinary team
PSO 10	Practice and apply communication, interpersonal skill and group collaborations effectively within the apparel and textile industry
PSO 11	Create opportunities for self-employment through entrepreneurial skill training
PSO 12	Demonstrate a positive attitude in their professional careers as well as personal life.

7CI F G9 5F H=7I @5H=CB A 5HF =L. f/A 5DD=B; C: 7CG K =H× DGCGŁ

7CI FG9 [.]	7C [.]	DGC [*] \$%	DGC \$&	DGC \$'	DGC \$(DGC \$)	DGC \$*	DGC \$+	DCC \$,	DGC \$-	DGC [·] %\$ [·]	DGC [·] %% [·]	DGC %&
				-		.,			.,				
: G8 %&%	7C [*] \$%	Ι.	Ι.				1.						
	7C ⁻ \$& ⁻		1.						1.				
	7C \$'		Ι.				1.				1.		
	7C [*] \$(*	1.	1.						1.				
	7C \$)								Ι.				
: G8 %&&`	7C *\$* *				1.		1.	1.					
	7C [*] \$+ [*]	Ι.			1.		1.						
	7C [*] \$, [*]	1.			Ι.	Ι.	1.						
	7C '\$- '	1.		Ι.			1.						
: G8 %&'	7C %\$								Ι.	1.	1.		Ι.
	7C [.] %%	1.		Ι.			1.		Ι.		1.		
	7C %& `	1.					1.		Ι.				
	7C [.] %	1.					1.				1.		
	7C [.] %([·]	1.											
	7C %)	1.					1.		Ι.		1.		
: G8 %&([`]	7C [·] %				1.						1.	1.	
	7C [•] ‰+ [·]				1.						1.		
	7C [°] %				1.								
: G8 %&) [·]	7C [.] %				1.		1.						
	7C`&\$`						1.	1.				1.	
: G8 %&* [·]	7C`&%					1.		1.				1.	
	7C`&&`					1.		1.				1.	
	7C`&'					1.	1.	1.				1.	
	7C`&(`					1.	1.	1.					
: G8 %& + [`]	7C &)	Ι.	Ι.				1.						
	7C [*] &* [*]	1.	Ι.										

	7C [°] &+ [°]	Ι.	Ι.										
	7C`&, `	1.	1.				Ι.			Ι.	Ι.		Ι.
: G8 &&%	7C &- `	Ι.			1.		Ι.						
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	7C '' %				1.		1.						
	7C" &	1.	1.		1.								
	7C'''				1.		1.						
: G8 &&&	7C" (`	1.		1.									
	7C")	1.		1.									
	7C"*	1.		1.									
	7C" +	Ι.		Ι.							Ι.		
	7C", [·]	Ι.		Ι.							Ι.		
: G8 &&'	7C'' - `		1.				Ι.						
	7C'(\$`	Ι.					Ι.						
	7C [*] (%						1.						
	7C`(&`						1.						
	7C (' `						1.						
: G8 &&(`	7C'((`					Ι.		Ι.				1.	
	7C'()					Ι.		Ι.				1.	Ι.
	7C (* '					Ι.		Ι.				1.	Ι.
: G8 &&)	7C'(+'				Ι.								
	7C'(, '				Ι.								
	7C'(-'				Ι.		Ι.						
: G8`&&* `	7C`)\$`				Ι.		Ι.						
	7C`)%				Ι.	Ι.		Ι.					
	7C`)&`	Ι.		Ι.									
	7C`)'	Ι.											
	7C') ('				Ι.		Ι.						
: G8 &&+	7C`)) [·]	Ι.	Ι.	Ι.	Ι.				1.	Ι.			Ι.
	7C [°]) * [°]	1.	1.	1.	1 [·]				Ι.	Ι.			1.

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	7C') +	I .	1.	1.	1.				1.	Τ.			Ι.
	7C`), `	1.	1.	1.	1.				1.	1.			Ι.
: G8 '' &%	7C') - '		1.		1.		Ι.						
	7C * \$	1.	1.		1.		1.						
	7C [*] *%		1.		1.		1.						
	7C * &		1.		1.		Ι.		1.				
: G8 '' &&`	7C [·] *'		1.		1.								
	7C [·] *(1.		Ι.								
	7C [*] *)		1.		Ι.		Ι.	Ι.					
	7C [·] ** [·]		1.		1.		Ι.						
	7C [·] *+ [·]	1.	1.	1.	1.						1.		
	7C [·] *, [·]				1.		1.						
: G8 ' &'	7C [·] *-	1.	1.										
	7C [°] +\$ [°]		1.				Ι.						
	7C [°] +%		1.				Ι.		1.				
	7C [°] +& [°]		1.				1.		1.				
	7C ⁺ '		1.						1.				
: G8 " &(`	7C ⁺ (Ι.	1.	1.	Ι.					
	7C ⁺)				1.	1.		Ι.					
	7C ⁺ * [·]				Ι.	Ι.	[Ι.		[1.	
: G8 " &) `	7C ⁻ ++ ⁻				Ι.	Ι.		Ι.				1.	
	7C ⁺ , ⁺				Ι.	Ι.						1.	
	7C ⁺ -				Ι.	Ι.					Ι.	1.	
: G8 " &* `	7C [°] , \$ [°]				Ι.							1.	Ι.
	7C [°] , %				Ι.					×		1.	Ι.
	7C [°] , & [°]				Ι.			Ι.			Ι.		
	7C [°] , '				1.						Ι.		

r						1		1					
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: G8 [·] ' &+ [·]	7C [°] ,) [°]		1.	<u>Г</u> .	1.	1.	1.	1.	1.	<u></u> Г.	1.	1.	Ι.
	7C [°] , * [°]		1.	Ι.	1.	1.	1.	1.	Ι.	[.]	Ι.	1.	Ι.
	7C [·] , + [·]		1	Ι.	1	1.	Ι.	1.	Ι.	Ι.	Ι.	1	Ι.
	7C [·] , , [·]		1	Ι.	1	1.	Ι.	1.	Ι.	Ι.	Ι.	1	Ι.
: G8 [·] ' &, [·]	7C [·] , - [·]	1.		Ι.			Ι.			Ι.	Ι.		Ι.
	7C ⁻ -\$		1.		1 [.]	1.	Ι.	1.	Ι.	[.]	Ι.	1 [.]	Ι.
	7C ⁻ -%		1.		1	1.	Ι.	1.	Ι.	[.]	Ι.	1 [.]	Ι.
	7C ⁻ -&		1.		1.	1.	1.	Ι.	1.	1 [.]	1.	1.	1.
: G8 %&%	7C`-'`		1.		1.		1.						
	7C'-(`	1	1.		1								
	7C ⁻ -)		1.		Ι.				1.				
	7C ⁻ -*		1.		1.				1.				
	7C ⁻ -+ ⁻		Ι.		Τ.				Ι.				
	7C ⁻ -, [·]		1.		Ι.				1.				
: G8 (&&	7C '		Ι.	1.									1.
	7C [*] %\$\$ [*]									Ι.		Ι.	1.
	7C [.] %\$%		1.						Ι.	Ι.		Ι.	Ι.
	7C [°] %\$& [°]		1.						1.	[.]		1.	Ι.
	7C [·]		1.						1.	Ι.		1.	Ι.
	%\$' [·] 7C [·] %\$([·]									Ι,	Ι.	1.	Ι.
: G8 [·] (&' [·]	7C [°] %\$)		1.				1.		Ι.	Ι.			
(u	7C [°] %\$*	1.	1.						1.	Ι.		1.	1.
	7C ⁻						1.		1.				
	%\$+ [`] 7C [`]		1.				1.						
: G8	%\$, [·] 7C [·]				1,	1.	1,	1.				1,	
(&(`	%\$- [·] 7C [·]				1.	1.	1.	1.				1.	
: G8 ⁻	%%\$` 7C`				1 ·	[.]		1 [.]					
(&)	%%% 7C [·]				1.	1		1					
	%/&`												

	7C [°] ‰				Ι.	Ι.		Ι.					
: G8 (&* `5#`	7C [*] %%([*]	Ι.	1.		1.	1.	1.	1.	1.	Ι.	1.	1.	Ι.
: G8 (&* 6	7C [°] %⁄)	Ι.	Ι.		Ι.	1.	Ι.	Ι.	1.	Ι.	1.	1.	Ι.
	7C [°] %⁄*	Ι.	Ι.		Ι.	Ι.	Ι.	Ι.	1.	Ι.	1.	1.	Ι.
: G8 (&+	7C [∙] ‰+	Ι.	1.	1.	1.	1.	1.	1.	1.	Ι.	1.	1.	Ι.
	7C [°] %%	Ι.	Ι.	1.	1.	1.	Ι.	Ι.	1.	1.	1.	1.	Ι.
	7C [°] ‰	Ι.	1.	1.	1.	1.	1.	1.	1.	Ι.	1.	1.	Ι.
	7C [°] %&\$ [°]	Ι.	Ι.	1.	Ι.	1.	1.	Ι.	1.	Ι.	1.	1.	Ι.

7CI F G9 CI H7CA 9G! GYa YghYf =

D5D9F 7C89! : G8 %&% ; @C65@: 5G< =CB G79B5F =C fH< 9CF ML

7fYX]hg.(AUI]aiaaUf_g.%\$\$ 7cbHUMi<fg#KYY_.\$(` HchU`<fg.*\$

7ci fgY'CV'YVMjjYg.

H\]g'WzifgY'k]``YbUV'Y'h\Y'ghiXYbhg'hc'!`

- % Hc ghi Xmh\Y WzbWdhcZZUg\]cb]bXi ghfm
- &" Hc ghi Xmh\Y ZJM/zcfg]bZi YbV]b[ZJg\]cb a cj Ya Ybhg
- '" Hc`i bXYfgHUbX`h\Y`YZXYVbg`cZ[`cVU`]nUh]cb`]b`ZUg\]cb

7ci fgY Ci HWta Yg fl7CgL

7c	i fgYg	@/Ufb]b[`ci h//ta Yg`	@YUfb]b[`UbX`hYUW]b[5ggYgga Ybh
DUdYf [*] 7cXY [*]	DUdYf Hjhy	fUhWdifgY~YjY`Ł	g hfUhY[] Ygʻ	GhfUhY[]Yg
: G8 %&%	;`cVU :Ug\]cb GVVbUf]c fH\Ycfntt	H.Y'ghi XYbhg'k]` VY'UV'Y'hc'Ë' 7C'\$%FYVd[b]nY'h\Y'XmbUa]/vg' cZJg\]cb' 7C'\$& 5bU'nmY'h\Y'gcVJU'ž' W'hifU'a]]Yi 'UbX'''' HYWbc'c[]WU'UXj UbWa Ybhg']b' Jg\]cb'XYj Y'cda Ybh'' 7C'\$' =XYbhjZmh\Y'WhY[cf]Yg'cZ UddUfY`dfcXi WX']b'UddUfY'']bXighfm 7C'\$('9] Ua]bY'h\Y'ZYVtficZ [`cVU'HfUXY'cb'ZJg\]cb']bXighfm 7C'\$) FYVtd[b]nY'h\Y']Y[U`UbX' i bYh\]WI'hfUXY'UMjj]jHYg'cZ ZJg\]cb']bXighfm	5ddfcUW]b HVUV]b[=bhYfUMi] Y @YMi fYg UbX Dck Yf dc]bhdfYgYbHUh]cb 7 Ugg X]gW gg]cbg k]h dfc YMi/X d]Mi fYg XYd]Mi]b[j Uf]YmcZ 7 ch]b[gmiYg @YUfb]b[5VMi] Jh]Yg Zcf h Y gh XYbhg GY Z YUfb]b[Ugg][ba Ybhgž 9ZZYMi] Y ei Ygh]cbg UbX dfYgYbHUh]cb	5ggYgga YbhHUg_k]``]bWi XY 7`Ugg` hYghž GYa YghYf` YbX YI Ua]bUh]cbgž E i]nž Gc`j]b[`dfcV`Ya g`]b` hi hcf]Ugž 5gg][ba Ybhgž DfYgYbHUh]cb`

7CBH9BHG

IB=H'=. '=bhfcXiVb/jcb'hc': Ug\]cb'

`**‰`\fg**`

- : Ug\]cb`HYfa]bc`c[m`GhmYž: Ug\]cbž <][\`: Ug\]cbž A Ugg`: Ug\]cbž 8Yg][bž HUghYž 7`Ugg]Mž: UXž HfYbXž <Ui hY`Wti hi fYž 7ci hi f]YfYž?bcWcZZg`UbX`Df..h!U!dcfhYf
- : Ug\]cb^{*}7mWY
- : UM#cfg`]bZi YbV]b[`ZUg\]cb`a cj Ya Ybhg
- H\Ycf]Yg/ Df]bV]d`YgcZZJg\]cb
- : Ug\]cb``YUXYfg'UbX'Zc``ck Yfg

I B=H'=: Ug\]cb'8Yj Y`cda Ybh'

• J Uf]ci g ZUg\]cb a cj Ya Ybhg cZh\Y Wbhi fm

‰°\fg

- 6Y[]bb]b[cZ<Ui hY Wti h fY
- K Uf H]a Y]bZi YbWg cb Zuq]cbž dcghk Uf gWbUf]c
- &\$^h Wibh fmZUg\]cb]b XYHU]. Webgi a Yf]ga / ghmY
- H\Y]bZi YbWg cZa cj]Ygža i g]WUbX hYW bc c[]W1 UXj UbWa Ybh cb Zug\]cbž
- 9a Yf[YbW cZXYq][bYfq

I B=H'==: Ug\]cb 7UhY[cf]Yg

- : Ug\]cb:WUhY[cf]Yg/g]nY;fUb[Yg!k ca Ybf2pža Ybf2p;UbX_]Xf2p;k YUf
- : Uq\]cb`UWVggcf]Yg`!`Zcctk YUfž`\UbXVU[ž`VY`hgž`[`cj Ygž`\Uhgž`bYV<u>k</u> YUfž`'Yk Y``Yfm/`'hfYbXg`]b ZUg\]cb]bXi ghfm
- @/Uh\Yf`UbX`: i f`Ë`WIHY[cf]YqždfcWgq]b[/ hYbXg`]b`=bXi qhfm

I B=H=J. 5Xj UbWg]b: Ug\]cb

- @VYfU`]nUhjcbždf]jUhjnUhjcb/ [`cVU`]nUhjcb/]hg]a dUMicb =bX]Ub YWebca m
- 8Yj Y`cda Ybh'VYZcfY/ UZhYf d\Ug]b[ci hcZEi chU gnghYa
- 8Yj Y`cda Ybh']b'hYl h]`Y'UbX'UddUfY`gYVb/cfg
- 9! 7ca a YfWr Zcf ZJq\]cb gYM/cf

I B=H'J. K cf`X`HfUXY'UbX'FY[i`Uh]cb`

- HfUXY VUff[Yfg UbX fY[i `Uh]cb! Yj c`i h]cb cZhfUXYž dfch/Wh] Y hfUXYž hfUXY U[fYYa Ybh
- =`Y[U`UbX`i bYh\]WD`HUXY`UMdj]md: Wighca g`Wa d`]UbWž]bhY``YMi U`dfcdYffm`Uk z`gc\WU` fYgdcbg]V]`]h]YgžaU_]b[hfUXY ZU]fYf

6CC?GF97CAA9B898.

- GhcbYž 9" fl&\$\$%{z" H\Y 8mbUa]\/g cZ: Ug\]cb" : U]f\/x] X Di V]\/Uh]cbg" BYk \/cf_"
- : f]b[g G"; "f&\$\$, Ł": Ug\]cb Zfca WebWdhhc Webgi a Yf" DYUfgcb DfYbh]W <U`žBYk >YfgYm •
- @Y\bYfhz; Yfhfi X"fl&\$\$\$L5 <]ghcfmcZ: Ug\]cb. =b & \$th 7Ybh fnz?cbYa Ubbz; Yfa Ubnz.
- ?i bnž ="; "ž; UfbYfž A "'f&\$\$+\; c]b['; `cVU`h\Y'HYI h]Y'UbX 5ddUfY` =bXi qrfnž: U[fW(]X di V]Wh]cbž BYk Mcf "
- C`]j Yf`; "`f&\$\$, Ł"`: Ug\]cb` 5WWggcf]Yg/` J]bHU[Y` FYUXm hc` k YUf` 8Yg][b` Ghi X]Yg!` DfYgYbHUhjcb Dfca chicbž:]fYZm6cc_g@H8"
- Gi a Uh\]; ">"f&\$\$+Ł"9Ya YbrgcZ: Ug\]cb UbX 5ddUfY`8Yg][bž BYk 5[Y =bhYfbUh]cbU"
- 7UghY`]bcžA"žf%-(Ł":Ug\]cb?UY]XcgWdYžFidUDiV`]Wh]cb=bX]UDih@h&x?c`_UHU"
- 8]WYfqcb?]hmz; "f&\$\$' Ł'=bq]XY h\YZUq\]cb Vi q]bYqq''+^h YX]h]cb" DYUfqcb '9Xi Wh]cbz BYk '8Y`\]" •
- 6i fbgz @/g]Y 8" f&\$\$* Ł" H\Y Vi g]bYgg cZZUg\]cbz : U]fW(]X di V]Wh]cb" BYk Mcf_"

D5D9F '7C89'! : G8'%&&' ?b]Hk YUf HYWbc`c[m fHN Ycfntr

7fYX]hg. (AUI]aiaˈaUf_g.%\$\$` 7cbHJMbi<fg#K YY_. \$(HchU`<fg.**

7ci fgY'CV'YVMjj Yg.

H\]g'WaifgY'k]``YbUV`Y'h\Y`ghiXYbhg'hc`

- % Hc Zua]]Uf]nY k]h h Y WUfUMb/f]ch]Wg cZ_b]hhYX ZUVf]Wg"
- &" Hc dfcj]XY _bck `YX[Y fY[UfX]b[`h\Y j YfgUh]`]hmcZ_b]hZUVf[Vg Zcf YbX i gYg

%&`\fg`

‰%`\fg`

%&`\fg`

7ci fgY[.]Ci HMta Yg[.]fl7CgL[.]

7ci fgYg		@YUfb]b[ˈci h/k/a Ygʻ	@YUfb]b[`UbX`hYUW]b[`	5ggYgga Ybh
DUdYf D 7cXY	UdYf H j hY	fUhWdi fgY``YjY`Ł`	ghf uh Y[]Yg [:]	GhfUhY[]Yg
H	?b]hk YUf YWybc`c[mi fH\Ycfmb	H Y ghi XYbhgik]` VY UV Y hc Ë 7C \$* 7ca dfY\YbX h\Y ghi Vhi fY UbX dfcXi Vhjcb hYWb]ei Y cZ_b]hHYX ZUVf]VV 7C \$+ 8]ZYfYbh]UHY VYfk YYb j Uf]ci gimdYg cZgh]hWYg i gYX]b _b]HYX ZUVf]VV 7C \$, 1 gY _b]HYX ghi Vhi fYg Zcf X]ZYfYbhYbX dfcXi Vhg UWtefX]b[hc h\Y]f dfcdYfh]Yg'' 7C \$- 5Wei]fY g_]`g'hc]bgdYVhz a UbU[Y UbX Vtebhfc``ei U]mcZ _b]HYX [Ufa Ybhg''	5ddfcUW]b HVUV]b[=bhYfUMj Y @YMi fYgž 8]gW gg]cbgž Dck Yf dc]bh dfYgYbHUhcbgž J]XYc Hi hcf]U'g'' @YUfb]b[5VMj]h]Yg Zcf h Y gh XYbhg GY Z YUfb]b[Ugg][ba Ybhgž 9ZZYMj Y ei Ygh]cbgž dfYgYbHUhcb UbX =bXi ghfm J]g]hg	5ggYgga YbhiHug_ k]``]bWi XY 7`Ugg'HYghicb h\Y'hcd]Wgž GYa YghYf' YbX YI Ua]bUhjcbgž ei]nž J]g]hfYdcfhž ghi XYbH@j dfYgYbHUhjcbg'UbX Ugg][ba Ybhg''

7CBH9BHG[.]

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I B=H'= '=bhfcXi Vbjcb'hc?b]hhjb[' 8YZjb]hjcb'cZ_b]hhjb[' HYfa gi gYX']b'_b]hhjb[' 7ca dUf]gcb'cZk YZh'UbX'k Ufd'_b]hhjb[' HndYg'cZghjhW(Yg'd'U]b'_b]hž'di fž'f]Vž'hi V <u>v</u> ž'ZcUhž'Xfcd'	‰`∖fg
I B=H'=, K YZh?b]H]b[: UVf]Vg.]hgʻdfcdYfh]Ygži gYgʻUbX`a UW]bYgʻ • G]b[`Y`>YfgYm • 8ci VY`>YfgYm • K UY`8YZYVh]cb` • @W	°‰k'∖fgʻ
 >UM#i UfX`` I B=H`=, `K Ufd ?b]H+YX : UVf]Vg.]hg`dfcdYfh]Ygž`i gYg`UbX`a UW]bYg` Hf]Wth` F UgWXY`` G]a d`Yl ` A]`YbYgY` 	‰'\fg∵
 I B=H'=J. ?'b]HYX'; Ufa Ybhg' ; Ufa Ybhg'k]h\ 'VjfW'`Uf`_b]hg' : i ``mWh' Gh]hWYX'g\UdY'Wh' : i ``mZUg\]cbYX'[Ufa Ybhg' =bh/[fU`[Ufa Ybhg' 	‰`\fg
 I B=H'J. Ei U']Imi7cblfc`` GYUa g UbX gh]HW ImdYg i gYX]b _b]HYX [Ufa Ybhg ; Ufa YbhEi U']mi ZJVf]WXYZYWbg gh]HW]b[`XYZYWbg Ei U']miWzblfc`]b _b]HYX [Ufa Ybhg'' 	‰`∖fg`

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- GdYbWf" 8Uj]X" >" f&\$%&" ? b]hjb[`HYWbc`c[nž 5`Wta dfY\Ybg]j Y`\UbXVcc_`UbX`dfUMjW0`[i]XYž fl ^{fx} YX]hjcbt''K ccX`UbX`Di V`]g\]b[`@hXž`BYk `8Y`\]"
- F Unž: 7\UbXfU'GUX\Ub" f&\$%&L": i bXUa YbHJ'g UbX`5Xj UbWg]b`_b]hjb[`HYWkbc`c[nž K ccX\YUX` Di V`jWlhjcb'=bX]U'Dj H'@hX"'
- 6`UW_YbVi fmž HYffm'`f% - Ł"?b]HYX 7`ch\]b[`HYW.bc`c[mž 6`UW_k Y``Di V`]g\]b["`
- >cg\bgcb"<Ybfm"f&\$\$*t"=bhfcXi Whjcb"hc?b]hhjb["HYWkbc`c[m"5V\]g\Y_DiV"jWhjcb"*</pre>
- 8YVVmFcV]bgcb"H\Y'9bWWcdUYX]U'cZ_b]H]b['H/Wb]ei Yg"; U`Yfm6cc_g"BYk 'Mcf_'
- 8cft\m`G" @mYž >YUbbY 6f]b_Ym' ft%, ' Ł 7cbhYa dcfUfm 7`ch\]b[" 6YbbYh / A Wb][\h Di V`]g\]b[' 7ca dUbmi "G"5"
- GY_\f]ž GYYa U"`f&\$%%L"`HYI hi6cc_`cZ: UVf]WGVfYbW`Z bXUa YbHJ`g`hc`:]b]g\]b["`D<=@YUfb]b[`Dj h'` @tXž BYk `8Y`\]"`
- 5bi Vi a Ub]žB" ffYdf]bhi&\$%+L"?b]hh]b[::i bXUa YbhU'gž A UWI]bYg Ghfi Vhi fYg UbX 8Yj Y`cda Ybhgž fl%^h
 9X]h]cbL" BYk `5[Y`=bhYfbUh]cbU`@hX`Di V`]g\Yfž BYk `8Y`\]"
- 6cc_g`@nf]Wzff%,) Ł"H\Y'<Ufacbm; i]XY'hc?b]H]b[`Gh]HWYgz`@nf]W6cc_g`Di V`]Wh]cbz`@cbXcb"`
- G\U[_\ž5\aYX`=fZUb"`5`DfUMfW0`<UbX`Vcc_`cb`HYI hj`Y`?b]hhjb["`@U\cfYž`DU_jgHUb"`
- FUghc[]ž:8YYdU]"/ 7\cdfUž:G\YYHJ":f&\$%+L":HYI h]Y:GV]YbW":Cf]Ybh6`UW_gk Ub:Dj h@hXz:=bX]U":
- 6UfXYbž'6"'f&\$%&L"'?b]hjb['6Ug]Vg'U``nci 'bYYX'hc'_bck 'hc'hU_Y'i d'nci f'bYYX`Yg'UbX'[Yh_b]hjb["' GU`mA]bYf'Di V`]g\]b[ž'@cbXcb"'

D5D9F7C89!:G8%&' :Ug\]cbAUf_Yh]b[fH\YcfmL

7fYX]hg.(AUI]aiaaUf_g.%\$\$ 7cbhUMvi<fg#KYY_.\$(` HchU`<fg.*\$

7ci fgY'CV'YVMjj Yg."

H\]g'WdifgY'k]``YbUV'Y'h\Y'ghiXYbhg'hc'!`

- % Hc XYj Y`cd Ub]bg][\h]bhc h\Y ZUg\]cb a Uf_YhUa cb[h\Y gh XYbhg''
- &" Hc dfcj]XY Wta dfY Ybg]j Y _bck YX[Y UVci ha Uf_Yh]b['a]l "'

7ci fgYCi HMta Ygfl7CgL

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7ci fgYg		@YUfb]b[ˈci hVta Ygʻ	@YUfb]b[`UbX`	5ggYgga Ybh
DUdYf [*] 7cXY [*]	DUdYf HjhY	fUhWdi fgY`Yj Y`Ł	hYUW]b[`ghfUhY[] Yg`	GhfUhY[]Yg
: G8!%&'	:Ug\]cb AUf_Yh]b[fH\Ycfnbc	H Y ghi XYbhg k]``VY UV Y hc Ë 7C %\$`8Ya cbghfUhY WYUf' i bXYfghUbX]b[`cZh Y a Uf_Yh]b[` WzbWdh 7C %%7ca dfY\YbX h\Y WzbWdhcZ Wzbgi a Yf VY\Uj]cf UbX a Uf_Yh]b[` fYgYUfW''' 7C %& 8YgW[]VY h\Y WzUfUWhYf]gh]Wj UbX di fdcgY cZa Uf_YhgY[a Ybhg 7C % 7ca dfY\YbX dfcXi Wfi a Uf_Yh]b[`XYV]g]cbg VUgYX cb dfcXi Wf`]ZY WWW 7C %(5bU`nmY Dfca ch]cb UbX 8]ghf]Vi h]cb 7\UbbY`g 7C %) 5dd`m(Dg hc YZZYMJ] Y`m Yb\UbW a Uf_Yh]b[`cZdfcXi Wfg	5ddfcUW]b HVUV]b[=bh/fUVb] Y @YVb fYgž ; fci d 8]gWg]cbgž Dck Yf dc]bh dfYgYbHJb]cbgž J]XYc Hi hcf]Ugž; i Ygh`YVb fYg Vm]bXi ghfm YI dYfhgž =bXi ghfmJ]g]rg @YUfb]b[5Vb]j]fYg Zcf H Y gh XYbhg GY`Z YUfb]b[Ugg][ba Ybhgž 9ZZYVb] Y ei Ygh]cbgž dfYgYbHJh]cb UbX =bXi ghfmJ]g]rg	hýgh cb h\Y hcd]Mýž GYa YghYf YbX Yl Ua]bUh]cbgž ei]nž J]g]h fYdcfhž ghi XYbHỹ dfYgYbhUh]cbg UbX Ugg][ba Ybhg"

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IB=H= AUf_Yh]b[‰`\fg`
 A YUb]b[UbX 8YZ]b]h]cbž GY``]b[j g" A Uf_Yh]b[
BUhifY UbX GWzdY cZA Uf_Yhjb[
 7cfY`AUf_Yhjb[`7cbWrdhgž`AUf_Yhjb[`D\]cgcd\]Ygž`AUf_Yhjb[!A]I 	
 A Uf_Yhjb['9bj]fcba Ybh 5bU'ngjgž A Uf_Yhjb['A UbU[Ya Ybh HUg_g' 	
IB=H`=.`AUf_Yhjb[`FYgYUfW	‰`\fg
A Uf_Yhjb[FYgYUfW(DfcWgg)	
 =a dcfhUbW`UbX`5dd`]Whjcb` 	
 I bXYfgfUbX]b['7cbgi a Yf'a Uf_YhifYbX' 	
 Cj Yfj]Yk `cZfYgYUfW(`XYg][b` 	
I B=H`===.`GY[a Ybh]b[žHUf[Yh]b[žDcg]h]cb]b[`GhfUhY[]Yg`	%&`\fg
 @Yj Y`UbX 6Ug]g cZA Uf_YhGY[a YbHJh]cb 	
 GY YVM b[A Uf_YhGY[a Ybhg UbX HUf[Yh]b[
 DfcXi Vb/@]ZY! 7 mVVY A Uf_Yh]b[GhfUhY[]Yg 	
 7cfdcfUhY/ Vi g]bYggighfUhY[m] 	
IB=H≔J. DfcXiWa/ Df]W]b[%&`\fg
 7cbWdhgž `Yj Y`g cZdfcXi Wbž dfcXi Wb`]ZY WbWYž BYk dfcXi WbXYj Y`cda YbhdfcWg 	gžDfcXiWni`]bY7
A]I `8YV]ģ]cbg`	
 Df]Mjb[`cV/YMj]YgžDf]Mjb[`a Yh\cXg`UbX`dc`]MjYgžZUMzcfg`]bZi YbVjb[`df]Mjb["` 	
IB=HJ. Dfcach]cb/ 8]ghf]Vih]cb7\UbbY	‰`\fg`
 5Xj Yfhjgjb[žGUYgidfca chjcbžDi V]WfY`UhjcbgžDYfgcbU`gY``jb[ž8]fYWriAUf_Yhjb[` 	
 @YjY`g`cZX]ghf]Vih]cb`WxUbbY`gž`ZUM/cfg`]bZiYbV]b[`gY`YW/jcb`cZX]ghf]Vih]cb`WxUbbY 	ſġ
 i bWdjcbU`UfYUg`cZd\ng]W0`X]ghf]Vi h]cbž`c[]gh]Wg`XYV]g]cbg` 	

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- ?chYfž D'ž 5fa ghfcb[ž; "ž 5[b]\chf]ž D" M/ <Uei Yž 9\gUb i "" f&\$% Ł" Df]bVjd Yg cZ A Uf_Yhjb[ž f%+th9X]hjcbŁ" DfYbhjWf <U`"
- ?chYfž`D"ž`?Y``Yfž`?"@`f&\$%* Ł"`A Uf_Yh]b[`A UbU[Ya Ybhž`fh)^h`9X]h]cbŁ"`DfYbh]W`<U``ž``
- 9UgYnž A "`f&\$\$, Ł": Ug\]cb a Uf_Yh]b["``6`UWk Y```GV[WbW'@rX"ž @cbXcb"`
- 7cghUbh]bcžAUf]U"f%-, Ł": Ug\]cbAUf_Yh]b['UbXDF'fIUg\]cbZ]YgŁ"6UhgZcfX@rX"ž@cbXcb"
- F "7" 6\UhjU" f&\$\$' Ł" A Uf_Yhjb['Wza a i b]W/hjcb UbX UXj Yfhjgjb["; U'[chjU Di V']g\]b['7ca dUbnž BYk ' 8Y`\]"
- ; fYYbž'K ccX"'f&\$\$' Ł": Ug\]cb =bbcj Uhjcb UbX A Uf_Yhjb["'A UMa]``Ub DfYgg @hX"ž @cbXcb"'

····

D5D9F 7C89! : G8 %&(7ca di hYfg 5dd`]Wh]cbg fDfUM]Wt

7fYX]hg.** AUI]aia'AUf_g.%\$\$` 7cbHUMi<fg#KYY_.\$*` HchU`<fg.-\$```

7cifgY[·]CV′YWMjjYg[…]

H\]g'Wa'i fgY'k]``YbUV`Y'h\Y'ghi XYbhg'hc'!`

- % Hc YI dcgY ghi XYbhg hc VUgWa McYVebca MWebWdhg"
- &" Hc'dfcj]XY'U'a Yh\cX#UddfcUW('hc'\Y`d'XfUk 'WtffYVb/WtbWi g]cbg#gc`j Y'YWtbca]WdfcV'Ya g''
- ' " Hc'i bXYfgHUbXžYI d`U]b UbX ei Ubh]Zmh\Y'a YW(Ub]ga `Vmk \]W(h\Y hcHJ Ua ci bhcZfYgci fWg'dcggYggYX` VmgcV]Yhm]g'U`cVUhYX'Ua cb[`U'hYfbUh]j Y'i gYg''

7ci fgY'Ci HVtza Yg'fl7CgL'

70	ci fgYg	@YUfb]b[`ci hWta Yg`	@YUfb]b[`UbX`hYUW]b[`	5ggYgga Ybh
DUdYf [·] 7cXY [·]	DUdYf 'HjhY'	fUhWdi fgY``Yj Y`Ł	ghfUhY[]Yg	GhfUhY[]Yg
: G8 %& (7ca di hYfg 5dd`]Whjcbg fDfUMyWrŁ	H.Y'gHi XYbhgik]``VY'UV'Yhc'Ë` 7C'%' '8Ya cbghfUhY'VUg]W i bXYfghUbX]b['cZWa di hYf' 7C'%+'K cf_'YZYWh]j Y'mk]h j Uf]ci g'dfc[fUa g'gi W'Ug' A]MicgcZnk cfXž A]WicgcZnYI W`` UbX'A]MicgcZndck Yf'dc]bhZcf' dfYdUf]b['fYdcfh# gYa]bUf#dfc'YWi 7C'%, '5dd`m]bhYfbYh_bck `YX[Y' Zcf'YI d`cf]b['fYgYUfW']b'hY' UfYU'cZZUg\]cb'/ 'hYI h]`Yg'	5ddfcUW ']b 'HYUW]b[=bhYfUMj Y @YMi fYgž ; fci d' 8]gWgg]cbgž Dck Yf dc]bh dfYgYbHJcbgž J]XYc Hi hcf]Ug @YUfb]b['5VMj]H]Yg'Zcf H Y'gh XYbhg 'GY'Z 'YUfb]b['Ugg][ba Ybhgž DfUMjW WgY gh X]Yg'UbX' k cf_g\YYhg']b A g K cfXž A g '9I W 'UbX'A G Dck YfDc]bH'	5ggYgga YbhiHug_ k]``]bWi XY 7`Ugg HYgfžGYa YgHYf YbX YI Ua]bUh]cbgž ghi XYbhQj dfYgYbHUh]cbg UbX Ugg][ba Ybhg"

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= = bhfcXi Wijcb hc 7ca di hYfg
 =bhfcXi Wijcb hc 7ca di hYfg fKYZjb]hjcbž W.UfUMiYf]ghjWji/ i gYgŁž 9j c`i hjcb cZ Wta di hYfg ZGnghYa i b]h
fa Ya cfnž 5@ // Wtbhfc`i b]hž =bdi h # Ci hdi h XYj]Wgž GhcfU[Y XYj]Wg fA Ya cfn1 df]a Ufm/
 =bhfcXi Wh/cb hc GcZrk UfYž]hg hnolY fignighYa žUdd`]Wh/jcb/i h]`]hnt/Dfc[fUa a]b[``Ub[i U[Yg fa UW]bYž
UggYa V`m⁄`\][\!YjY`Łž@Ub[iU[Y`dfcWrggcfg`fUggYa V`YfžWtad]`Yf'/`]bhYfdfYhYfŁž; YbYfUh]cb`cZ
Wta di HYfg''
 GW/bb]b[cZXcW/a Ybhg/UbX d]M/a fYg
— K]bXck g``` *`\fg
• =bhfcXi Wiljcb7 ZYUhi fYg`fKYg_hcd7 `]hg`Wta dcbYbhgžh\Y`k]bXckžh\Y`Udd`]Wilh]cb`k]bXck`fjUf]ci g`
VUfgŁźth, Y [°] .XcWa Ybh'k jbXck źth, Y [°] .XjŪc[[°] k jbXck źth, Y [°] .jWzbgź"
 K]bXck g`Yl d`cfYf/`7cblfc``dUbY`ž GYlh]b[`k U``dUdYfž gVfYYb`gUj Yfž VUVV[fci bX"`7fYUh]b[`U`Zc`XYfž
7ca dfYgg]b[#N]dd]b['Z]Yg fK]bN]dtžJ]fi g/ '5bh]j]fi g''
• =bhfcXiWk/jcbihciK cfXiDfcWggcfži:YUhifYgi∕iG\cftWhi_YngicZiK cfXidfcWggcfgžiK cf_]b[ik]t\
8cW/aYbhogž 9X]h]b[`8cW/aYbhog`]b`KcfXž:cfaUhh]b[`8cW/aYbhogž:cfaUhh]b[`DUfU[fUd\ogž
: cfa Uhhjb[`DU[Y / F YZYfYbW 7cbWdh
 =bgYfhjb[`d]Vhi fYgž<ndyf]b_g7 5fhž1="" 7="" 7`]d="" bxyfghubx]b[="" g]b[`<yuxyf`<="" li="" vhyuhjb[`huv`yg`ubx`@]ghgž1=""> </ndyf]b_g7>
UbX`:cchYfg`GhmYgž`DfccZjb[`hYIh`fGdY```W\YW_ž`5ihc`WtffYWb/z`AU]`AYf[Yž`Igjb[`HYad`UhYgž`
A UbU[]b[`dU[Y`Zcfa Uhh]b[`hcc`g"
=J. A]MicgcZh9IW
• =bhfcXi Wylcb hc GdfYUXg\YYhg / k cf_Vcc_gž WrYUhjb[ž guj]b[ž YX]hjb[/ Zcfa Uhhjb[U k cf_Vcc_ž
: YUhi fYg// `G\cfhW/h_Yng;cZA]MfcgcZhi9/W``
9bhYf]b['Zcfai`Už'Ig]b['6i]`h]b':ibWj]cbgž'7fYUh]cb'cZ@]gh'' Kafalli (1:1) 1:
• K cf_]b[`k]h\`; fUd\gžI g]b[`7\UfhK]nUfXžI g]b[`@c[]WU`:ibWb]cbgžI gY`cZAUM7cgžD=JCH`HUV`Y'/
7\Ufh; YbYfUhjcb
7\Ufh; YbYfUh]cb J. A] //i/cgcZhDck Yf Dc]bh
7\Ufh; YbYfUhjcb
7\Ufh; YbYfUh]cb J. A] //i/cgcZhDck Yf Dc]bh
 7\Ufh; YbYfUhjcb J. A JWicgcZhDck Yf Dc]bh - =blfcXi Wijcbži gYg/ ZYUhi fYgcZA JWicgcZhDck Yf Dc]bhž DfYgYbHUhjcb hjdgž Wta dcbYbhg cZg JXYži g]b[Hya d'UhYg UbX k]nUfXgž Wtccg]b[Ub Ui hc ``Unnci hži g]b[`ci h]bYgž UXX]b[`gi V\YUX]b[gž YX]hjb[`hYl hž
 7\Ufh; YbYfUhjcb J. A JWicgcZhDck Yf Dc]bh =blfcXi Wijcbži gYg/ ZYUhi fYgcZA JWicgcZhDck Yf Dc]bhž DfYgYbHUhjcb hjdgž Wta dcbYbhg cZg JXYži g]b[HYa d`UhYg UbX`k]nUfXgž Wtccg]b[`Ub `Ui hc ``Unnci hž i g]b[`ci h`]bYgž UXX]b[`gi V\YUX]b[gž YX]hjb[`hYl hž Zcfa Uhhjb[`hYl hž i g]b[`a UghYf g`]XY" 5XX]b[`g] XYgž WUb[]b[`Wt`cf gWtYa Yž WUb[]b[`VUW[fci bX`UbX`
 7\Ufh; YbYfUhjcb J. A JWicgcZhDck Yf Dc]bh =blfcXi Wijcbži gYg/ ZYUhi fYgcZA JWicgcZhDck Yf Dc]bhž DfYgYbHUhjcb hjdgž Wta dcbYbhg cZg JXYži g]b[HYa d`UhYg UbX`k]nUfXgž Wtccg]b[`Ub`Ui hc``Unci hži g]b[`ci h`]bYgž UXX]b[`gi V\YUX]b[gž YX]hjb[`hYl hži Zcfa Uhhjb[`hYl hži g]b[`a UghYf g']XY" 5XX]b[`g]XYgž WtUb[]b[`Wt`cf gWtYa Yž WtUb[]b[`VUW[fci bX`UbX` g\UX]b[`YUXYf UbX ZcchYfž UXX]b[`Wjd Ufhg UbX`Ui hc g\UdYg''
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 7\Ufh; YbYfUfjcb J. A JMicgcZhDck Yf Dc]bh =blfcXi Wijcbži gYg/ Z/Uhi fYgcZA JWicgcZhDck Yf Dc]bhž DfYgYbHUfjcb fijdgž Vta dcbYbhg cZg JXYži g]b[hYa d'UhYg UbX k]nUfXgž Wccg]b[Ub Ui hc ``Unci hži g]b[`ci h]bYgž UXX]b[`gi V\YUX]b[gž YX]h]b[`hYl hži Zcfa Uhf]b[`hYl hži g]b[`a UghYf g]XY'''5XX]b[`g]XYgž WUb[]b[`Vt cf gWYa Yž WUb[]b[`VUW[fci bX UbX g\UX]b[ž UXX]b[`\YUXYf UbX ZcchYfž UXX]b[`W]d Ufhg UbX Ui hc g\UdYg'' J Uf]ci g dfYgYbHUfjcbž k cf_]b[`]b g]XY gcfhYf j] Yk `fKY`Yh]b[ž Xi d`]Wih]b[ž fYUffUb[]b[`g]XYgž UXX]b[HfUbg]h]cb UbX Ub]a Ufjcbg hc g]XY g\ck ž]bgYfh]b[`a i g]Wcf gci bX cb Ug]XYž]bgYfh]b[`UMijcb Vi Hcbg
 7\Ufh; YbYfUfjcb J. A JMicgcZhDck Yf Dc]bh =blfcXi Wijcbži gYg/ ZYUhi fYgcZA JWicgcZhDck Yf Dc]bhž DfYgYblUfjcb hjdgž Wa dcbYbhg cZg JXYži g]b[HYa d'UhYg UbX k]nUfXgž Wccg]b[Ub Ui hc ``Unci hž i g]b[`ci h]bYgž UXX]b[`gi V\YUX]b[gž YX]hjb[`hYl hž Zcfa Uhhjb[`hYl hži g]b[`a UghYf g]XY" 5XX]b[`g]XYgž WUb[]b[`Wc cf gWYa Yž WUb[]b[`VUW[fci bX UbX` g\UX]b[ž UXX]b[`\YUXYf UbX ZcchYfž UXX]b[`Wjd Ufhg UbX Ui hc g\UdYg" J Uf]ci g dfYgYblUhjcbž k cf_]b[`]b g]XY gcfhYf j]Yk `fKY`Yhjb[ž Xi d]Whjb[ž fYUffUb[]b[`G]XYgz UXX]b[HfUbg]hjcb UbX Ub]a Uhjcbg hc g]XY g\ck ž]bgYfhjb[`a i g]Wcf gci bX cb U g]XYž]bgYfhjb[`UMijcb Vi Hcbg cf`\nttYf]b_g Zcf`U dfYgYbHUhjcbž gYhUbX fY\YUfgY g]XY 'hja]b[gž j]Yk]b[`g]XY g\ck ž Df]bhjb[`g]XYg'
 7\Ufh; YbYfUfjcb' J. A]MicgcZhDck Yf Dc]bh =blfcXi Wijcbži gYg/ ZYUhi fYgcZA]MicgcZhDck Yf Dc]bhž DfYgYbHUfjcb hjdgž Wta dcbYbhg cZg]XYži g]b[HYa d`UHYg UbX k]nUfXgž Wtccg]b[Ub Ui hc `Unci hž i g]b[ci h]bYgž UXX]b[gi V\YUX]b[gž YX]h]b[HYI hž Zcfa Uhf]b[HYI hži g]b[a UghYf g]XY" 5XX]b[g]XYgž WUb[]b[Wt cf gWYa Yž WUb[]b[VUW[fci bX UbX g\UX]b[ž UXX]b[`\YUXYf UbX ZcchYfž UXX]b['W]d Ufhg UbX Ui hc g\UdYg'' J Uf]ci g dfYgYbHUfjcbž k cf_]b[]b g]XY gcfhYf j]Yk `fKY Yh]b[ž Xi d]Wh]b[ž fYUffUb[]b['g]XYgž UXX]b[HfUbg]h]cb UbX`Ub]a Ufjcbg hc g]XY g\ck ž]bgYfh]b['a i g]Wcf gci bX cb U'g]XYž]bgYfh]b['UMi]cb Vi Htcbg cf \nttyf]b_g Zcf U'dfYgYbHUfjcbž gYhUbX fY\YUfgY g]XY Ha]b[gž j]Yk]b['g]XY g\ck ž Df]bh]b['g]XYg'' J = =bhYfbYh
 7\Ufh; YbYfUfjcb' J. A]\McgcZhDck Yf Dc]bh
 7\Ufh; YbYfUfjcb' J. A JMicgcZhDck Yf Dc]bhi =bhfcXi Wijcbži gYg/ ZYUhi fYgcZA JWicgcZhDck Yf Dc]bhž DfYgYbhUfjcb hjdgž Wta dcbYbhg cZg JXYži g]b[hYa d`UhYg UbX`k]nUfXgž Wccg]b[Ub Ui hc `Unci hž i g]b[`ci h`]bYgž UXX]b[`gi V\YUX]b[gž YX]h]b[`hYI hž Zcfa Uhjb[`hYI hži g]b[`a UghYf g]XY''5XX]b[`g]XYgž WUb[]b[`Wt`cf`gWYa Yž WUb[]b[`VUV[fci bX`UbX` g\UX]b[ž UXX]b[`\YUXYf UbX`ZcchYfž UXX]b[`Y]d`Ufhg UbX`Ui hc g\UdYg'' J Uf]ci g`dfYgYbhUh]cbž k cf_]b[`]b`g]XY gcfhYf j] Yk `fKY`Yh]b[ž Xi d`]Wh]b[ž fYUffUb[]b[`g]XYgtž UXX]b[HUbg]h]cb UbX`Ub]a Uh]cbg hc g]XY gcfhYf j] Yk `fKY`Yh]b[ž Xi d`]Wh]b[ž fYUffUb[]b[`g]XYgtž UXX]b[HUbg]h]cb UbX`Ub]a Uh]cbg hc g]XY gck ž]bgYfh]b[`a i g]Wcf gci bX`cb U g]XYž]bgYfh]b[`UMi]cb Vi Hcbg cf`\ndYf]b_g Zcf`U dfYgYbhUh]cbž gYhUbX`fY\YUfgY g]XY`h]a]b[gž j]Yk]b[`g]XY g\ck ž Df]bh]b[`g]XYg'' J = =bhYfbYh - =bhYfbYh 7ca a i b]Wh]cb DfchcVt`gž HmdYg`cZ =bh/fbYh 7cbbYVb]cbgž =GDgž 8ca U]b BUa Y`GnghYa ž =bhfUbYhgž 9a U]` 7cbWdhg ffYW]j]b[ž gYbX]b[ž UXXfYgg]b[ž Xck b`cUX]b[ž Zcfa Uhjb[ž gYbX]b[
 7\Ufh; YbYfUhjcb J. A JMicgcZhDck Yf Dc]bh =bhfcXi Wijcbži gʻyg/ ZrUhi fYgcZA JMicgcZhDck Yf Dc]bhž DfYgYbHUhjcb hjdgž Wa dcbYbhg cZg JXYži gjb[hYa d'Uhʻg UbX k]nUfXgž Wccg]b[Ub Ui hc 'Unci hži gjb[ci h]bYgž UXX]b[gi V\YUX]b[gž YX]hjb[hYI hž Zcfa Uhijb[hYI hži gjb[a UghYf g]XY'''5XX]b[g]XYgž WUb[]b[Wc f gWYa Yž WUb[]b[VUVL[fci bX UbX g\UX]b[ž UXX]b[`\YUXYf UbX ZcchYfž UXX]b['W]d Ufhg UbX Ui hc g\UdYg'' J Uf]ci g'dfYgYbHUhjcbž k cf_]b[']b g]XY gcfhYf j] Yk 'fXY'Yhjb[ž Xi d']Whjb[ž fYUffUb[]b['g]XYgŁž UXX]b[HfUbg]hjcb UbX Ub]a Uhjcbg hc g]XY g\ck ž]bgYfhjb[a i g]Wcf gci bX cb U g]XYž]bgYfhjb['UMjcb Vi Hrcbg cf`\ndYf]b_g Zcf U'dfYgYbHUhjcbž gYhUbX fY\YUfgY g]XY 'h]a]b[gž j] Yk]b['g]XY g\ck ž Df]bhjb['g]XYg'' J = =bhYfbYh shYfbYh 7ca a i b]Whjcb DfchcWt'gž HmdYg cZ =bhYfbYh 7cbbYWijcbgž =GDgž 8ca U]b BUa Y GnghYa ž =bhfUbYhgž 9a U]' 7cbWdhg ffYW]j]b[ž gYbX]b[ž UXXfYgg]b[ž Xck b'cUX]b[ž Zcfa Uhijb[ž gYbX]b[UhtUWa Ybłt''
 7\Ufh; YbYfUfjcb' J. A JMicgcZhDck Yf Dc]bhi =bhfcXi Wijcbži gYg/ ZYUhi fYgcZA JWicgcZhDck Yf Dc]bhž DfYgYbhUfjcb hjdgž Wta dcbYbhg cZg JXYži g]b[hYa d`UhYg UbX`k]nUfXgž Wccg]b[Ub Ui hc `Unci hž i g]b[`ci h`]bYgž UXX]b[`gi V\YUX]b[gž YX]h]b[`hYI hž Zcfa Uhjb[`hYI hži g]b[`a UghYf g]XY''5XX]b[`g]XYgž WUb[]b[`Wt`cf`gWYa Yž WUb[]b[`VUV[fci bX`UbX` g\UX]b[ž UXX]b[`\YUXYf UbX`ZcchYfž UXX]b[`Y]d`Ufhg UbX`Ui hc g\UdYg'' J Uf]ci g`dfYgYbhUh]cbž k cf_]b[`]b`g]XY gcfhYf j] Yk `fKY`Yh]b[ž Xi d`]Wh]b[ž fYUffUb[]b[`g]XYgtž UXX]b[HUbg]h]cb UbX`Ub]a Uh]cbg hc g]XY gcfhYf j] Yk `fKY`Yh]b[ž Xi d`]Wh]b[ž fYUffUb[]b[`g]XYgtž UXX]b[HUbg]h]cb UbX`Ub]a Uh]cbg hc g]XY gck ž]bgYfh]b[`a i g]Wcf gci bX`cb U g]XYž]bgYfh]b[`UMi]cb Vi Hcbg cf`\ndYf]b_g Zcf`U dfYgYbhUh]cbž gYhUbX`fY\YUfgY g]XY`h]a]b[gž j]Yk]b[`g]XY g\ck ž Df]bh]b[`g]XYg'' J = =bhYfbYh - =bhYfbYh 7ca a i b]Wh]cb DfchcVt`gž HmdYg`cZ =bh/fbYh 7cbbYVb]cbgž =GDgž 8ca U]b BUa Y`GnghYa ž =bhfUbYhgž 9a U]` 7cbWdhg ffYW]j]b[ž gYbX]b[ž UXXfYgg]b[ž Xck b`cUX]b[ž Zcfa Uhjb[ž gYbX]b[
 7\Ufh; YbYfUhjcb J. A JMicgcZhDck Yf Dc]bh =bhfcXi Wijcbži gʻyg/ ZrUhi fYgcZA JMicgcZhDck Yf Dc]bhž DfYgYbHUhjcb hjdgž Wa dcbYbhg cZg JXYži gjb[hYa d'Uhʻg UbX k]nUfXgž Wccg]b[Ub Ui hc 'Unci hži gjb[ci h]bYgž UXX]b[gi V\YUX]b[gž YX]hjb[hYI hž Zcfa Uhijb[hYI hži gjb[a UghYf g]XY'''5XX]b[g]XYgž WUb[]b[Wc f gWYa Yž WUb[]b[VUVL[fci bX UbX g\UX]b[ž UXX]b[`\YUXYf UbX ZcchYfž UXX]b['W]d Ufhg UbX Ui hc g\UdYg'' J Uf]ci g'dfYgYbHUhjcbž k cf_]b[']b g]XY gcfhYf j] Yk 'fXY'Yhjb[ž Xi d']Whjb[ž fYUffUb[]b['g]XYgŁž UXX]b[HfUbg]hjcb UbX Ub]a Uhjcbg hc g]XY g\ck ž]bgYfhjb[a i g]Wcf gci bX cb U g]XYž]bgYfhjb['UMjcb Vi Hrcbg cf`\ndYf]b_g Zcf U'dfYgYbHUhjcbž gYhUbX fY\YUfgY g]XY 'h]a]b[gž j] Yk]b['g]XY g\ck ž Df]bhjb['g]XYg'' J = =bhYfbYh shYfbYh 7ca a i b]Whjcb DfchcWt'gž HmdYg cZ =bhYfbYh 7cbbYWijcbgž =GDgž 8ca U]b BUa Y GnghYa ž =bhfUbYhgž 9a U]' 7cbWdhg ffYW]j]b[ž gYbX]b[ž UXXfYgg]b[ž Xck b'cUX]b[ž Zcfa Uhijb[ž gYbX]b[UhtUWa Ybłt''
 7\Ufh; YbYfUhjcb J. A]\\floggzhDck Yf Dc]bh bhfcXi \\flogydy ZYUhi fYgcZA]\\flogydegzhDck Yf Dc]bhz DfYgYbHUhjcb hjdgz\\flogydeg \\flogydeg \\flog \\flogydeg \\flogydeg
 7\Ufh; YbYfUhjcb' A JWZcgcZhDck Yf Dc]bh ehfcXi Wijcbži gYg/ ZYUhi fYgcZA]WicgcZhDck Yf Dc]bhž DfYgYbHUhjcb'hjdgžWa dcbYbhg cZg]XYži glb[HYa d'UhYg UbX'k]hUfXgžWccg]b['Ub'Ui hc 'Unci hž i g]b['ci h]bYgž UXX]b['gi V\YUX]b[gž YX]h]b['hYl hž Zcfa Uhhjb['hYl hži g]b['a UdhYf'g]XY"5XX]b['g]XYgžWUb[]b['Wcf'gWYA YžWUb[]b['VUVL[fci bX'UbX' g\UX]b['žUXX]b['\YUXYf'UbX'ZcchYfž'UXX]b['V]d'Ufhg'UbX'Ui hc'g\UdYg'' JUfjci g'dfYgYbHUhjcbžk cf_]b[']b g]XY gcfhYf'j]Yk 'fKY'Yhjb['žXi'd']Whjb['žfYUffUb[]b['g]XYgtž'UXX]b[' HfUbg]hjcb'UbX'Ub]a Uhjcbg'hc'g]XY'g'ck ž]bgYfhjb['a i g]Wcf'gci bX'cb'U'g]XYjbyfhjb['UMjcb Vi hcbg' cf'\nttYf]b_g'Zcf'U'dfYgYbHUhjcbžgX'hubX'fY\YUfgY'g]XY'hja]b['gżj]YK]b['g]XY'g' XYg'' J = '=bhYfbYh ehhffbYh 7ca a i b]Whjcb'DfchcWc'gž'HnttYg'cZ =bhYfbYh 7cbbYWjcbgž' =GDgž 8ca U]b 'BUa Y'GnghYa ž' ehffUbYhgž' 9a U]' 7cbWdhg'ffYVY]j]b['ž gYbX]b['z'UXXfyg]b['z' Xck b'cUX]b['z' Zcfa Uhhjb['z' gYbX]b[' UHHJWa YbHz'' GYbX]b['/ 'FYW]j]b['GYWfY'9!a U]ž'W;Uthjb['z'WbZyfYbV]b['z' 9!a U]' a U]]b['']ghž BYk g[fci dž =7z' =7E žJ]XYc'a U]'UbX'J]XYc'7cbZyfYbV]b['''
 7\Ufh; YbYfUhjcb J. A]\\floggzhDck Yf Dc]bh bhfcXi \\flogydy ZYUhi fYgcZA]\\flogydegzhDck Yf Dc]bhz DfYgYbHUhjcb hjdgz\\flogydeg \\flogydeg \\flog \\flogydeg \\flogydeg
 7\Ufh; YbYfUhjcb' J. A JWicgcZnDck Yf Dc]bh =bhfcXi Wijcbži gYg/ ZrUhi fYg cZA JWicgcZnDck Yf Dc]bhž DfYgYbHUhjcb hjdgž Wa dcbYbhg cZg]XYži glb[hYa d'UhYg UbX k JnUfXgž Wccg]b['Ub 'Ui hc 'Unci hži g]b['ci h]bYgž UXX]b['gi V/YUX]b[gž YX]h]b['H'I hž Zcfa Uhjb['h'I hži g]b['a UghYf g]XY"5XX]b['g]XYgžWUb[]b[Wccf gWYa YžWUb[]b[VUW[fci bX UbX' g\UX]b[źUXX]b['\YUXYf'UbX ZccHYfž'UXX]b['W]d Ufhg UbX 'Ui hc 'g\Udfyg" J Uf]ci g dfYgYbHUhjcbž k cf_]b[']b 'g]XY 'gcfhYf'j]Yk 'fKY'Yhjb[ž Xi d']Whjb[ž fYUffUb[]b['g]XYg±ZUXX]b[HfUbg]h]cb 'UbX'Ub]a Uhjcbg'hc 'g]XY' gcfhYf'j]Yk 'fKY'Yhjb[ž Xi d']Whjb[ž fYUffUb[]b['g]XYg±ZUXX]b[HfUbg]h]cb 'UbX'Ub]a Uhjcbg'hc 'g]XY gck ž jbgYfhjb['a i g]Wcf 'gci bX cb 'U'g]XY z]bgYfhjb['UMijcb 'Vi hcbg' cf '\ndiYf]b_g' Zcf 'U'dfYgYbHUhjcbž gYhUbX'fY\YUfgY 'g]XY'ha]b[gž]YY g\ck z Df]bhjb['g]XYg"' J = '=bhYfbYh =bhYfbYh 7ca a i b]Whjcb 'DfchcWt gz HmdYg' cZ =bhYfbYh 7cbbYWijcbgž =GDgž 8ca U]b 'BUA Y GmghYa ž =bhfUbYhgž 9a U]' 7cbWdhg' ffYW]j]b[z 'gYbX]b[z' UXXfYgg]b[z' Xck b'cUX]b[z' Zcfa Uhjb[z' gYbX]b[UHUWa Ybhz'' GYbX]b[// 'FYW]j]b['GYWfY'9!a U]ž WUthjb[z' WzbZYfYbV]b[z' 9!a U]'a U]]b['']ghz' BYk g[fci dz' = 7z' =7E z' J]XYc 'a U]' UbX' J]XYc '7cbZyffYbV]b['''
 7\Ufih; YbYfUłjcb' J. A J/łłcgcZhDck Yf Dc]bh
 7\Ufh; YbYfUhjcb' J. A JMicgcZhDck Yf Dc]bh & & & (\fg = bHcXi Wijcbži gYg/ ZYUhi fYgcZA MicgcZhDck Yf Dc]bhž DfYgYbHUhjcb hjdgž Wa dcbYbhg cZg]XYži glb[HYa d'UHYg UbX'k jhUfXgž Wccgib['Ub 'Ui hc 'Uhci hži glb['ci h]bYgž UXXlb['gi V\YUX]b[gž YX]hjb['H/I hži Zcfa Uhhjb['H/I hži glb['a UghYf g]XY" 5XXlb['g]XYgž WUb[]b['Wčcf'gWYa YžWUb[]b['VUW[fci bX UbX' g\UX]b[žUXXlb[\YUXYf UbX' ZccHYfz UXXlb['W] Ufhg UbX'U hc g\UdYg" J Uf[ci g dfYgYbHUhjcbž k cf_]b[]b 'g]XY 'gcfHYf '] Yk fKY Yhjb[žXi d`]Whjb[ž YUffUb[]b['g]XYgzž UXX]b[' HfUbg]hjcb 'UbX'Ub]a Uhjcbg'th 'g]XY' gck ž`]bgYfhjb['a i g]Wcf'gci bX cb 'U'g]XYž]bgYfhjb['UMjcb Vi Htcbg cf'\nntYf]b_g'Zcf' U'dfYgYbHUhjcbž gYhUbX'fY YUfgY'g]XY'hja]b[gž'] JYk]b['g]XYg' \Start ZDTJbhjb['g]XYg'' J = 'bhYfbYh shYfbYh 7ca a i b]Whjcb DfchcWd'gž HntlYg cZ =bhYfbYh 7cbbYWijcbgž =GDgž 8ca Ujb BUA Y GntghYa ž =bhfUbYhg' 9a U] '7cbWdhg' ffYWj]]b['z gYbX]b['z UXXfYgg]b['z Xck b'cUX]b['z Zcfa Uhhjb['z gYbX]b[UHUWa Ybh2'' GYbX]b['/ 'FYW]]]b['GYWfY 9!a U]'z WUhjb['z WzbZyfYbVijb['z 9!a U]'a U]]b[']ghž BYk g[fci dž =f 7z =7E ž J]XYc'a U]'UbX'J]XYc '7cbZYfYbVjb['' SV\Umi dUX\ndunž 9Ya YbHUfmcZ7ca di hYfg''ffth 'YX]hjcb2''HA <'''
 7\Ufh; YbYfUłjcb J. A JMicgcZhDck Yf Dc]bh ebłfcXi Włjcbži głyg/ ZrUhi fYgcZA JMicgcZhDck Yf Dc]bhž DfYgYbłUłjcb łjdgž Wa dcbYbłg cZg]XYži glb[' HYa d'Uh'g UbX k]hUfXgž Wccg]b['Ub Ui te 'Unei Hži glb['ci h]bYgž UXX]b['g' VYUX]b[gž YX]h]b['HYI hži Zcfa Uht]b['HYI hži glb[a UghYf g]XY"5XX]b['g]XYgžWUb[]b['Wc f'gWYA Yž WUb[]b['VUW[fci bX UbX' g\UX]b['zUXX]b['YUXYf UbX' ZccHYfž UXX]b['g]XY gcfHYf' j] Yk 'fXY 'Yh]b[ž Xi d']Wh]b[ž fYUffUb[]b['g]XYgž UXX]b[' HUbg]h]cb UbX b]a Uhjcbg'te cf_]b[']b' g]XY gcfHYf' j] Yk 'fXY 'Yh]b[ž Xi d']Wh]b[z fYUffUb[]b['g]XYgž UXX]b[' HUbg]h]cb UbX Ub]a Uhjcbg'te 'g]XY gcfHYf' j] Yk 'fXY 'Yh]b[ž Xi d']Wh]b[z fYUffUb[]b['g]XYgž UXX]b[' HUbg]h]cb UbX Ub]a Uhjcbg'te 'g]XY gcfHYf' j] Yk 'fXY 'Yh]b[ž Xi d']Wh]b[z fYUffUb[]b]['g]XYgž UXX]b[' HUbg]h]cb UbX Ub]a Uhjcbg'te 'g]XY gcfHYf' j] Yk 'fXY 'Yh]b[ž Xi d']Wh]b[z fYUffUb[]b]['g]XYgž UXX]b[' HUbg]h]cb UbX Ub]a Uhjcbg'te 'g]XY gcfHYf' j] Yk 'fXY 'Yh]b[ž Xi d']Wh]b[z fYUffUb[]b]['g]XYg*' J = 'bhYfbYh gE 'bhYfbYh gE 'g]XY 'D' 'D' 'D' 'D' 'D' 'D' 'D' 'D' 'D' 'D
 7\Ufh; YbYfUrjeb' J. A JWEgeZhDek Yf De]bh -bhfcXi Wijcbži gYg/ ZYUi fYg cZA JWEgeZhDek Yf De]bhž DfYgYbHUrjeb hjdgž Wa debYbrg cZg JXYži glb[HYa d'UHYg UbX'k]nUTXgž Wecg]b['Ub 'Ui he 'Unei hži glb['ci h]bYgž UXX]b['gi VY1UX]b[gž YX]rjb['HYI hži Zefa UH]b['HYI hži glb['a UgH'f g]XY":5XX]b['g]XYgž/WUb[]b['W'ef gWYa Yž/WUb[]b['VVW[f fci bX'UbX' g\UX]b['zUXX]b['YUXYf'UbX ZecH/fž'UXX]b['W]d'Ufrg UbX'Uh 'g]VY1Yb[ž Xi d']Wr]b[ž fYUffUb[]b['W]dz UXX]b[' HUbg]h]eb'UbX'Ub]a Uh]ebg'he 'g]XY'gock ž]bgYfh]b['ai g]Wr glb ZXi d']Wr]b[ž fYUffUb[]b['UW]eb'Vi htebg' ef \ndlyf]b_g'Zef U'dfYgYbHUrjebž g'Ar UbX'fY\UfgY'g]XY'na]b[gž] YK]b['g]XY glc & ž Df]bh]b['g]XYg" J uf]ei g'dfYgYbHUrjebž (f_]b[']b' g]XY gock z]bgYfh]b['ai g]Wef gei bX'eb U' g]XY glock z Df]bh]b['g]XYg" J uf]ei g'dfYgYbHUrjebž gYhUbX'fY\VUfgY'g]XY'na]b[gž] YK]b['g]XY glock z Df]bh]b['g]XYg" J = 'bHYfbYh' ghYfbYh' ghYbYh] / Ca a i b]Wh]eb DfeheWz gz HndYg cZ =bH/fbYh 7ebbYWjebgž =GDgž 8ca U]b BUa Y GnghYa ž =bhfUbYhgž 9a U]' 7ebWdhg ffYW]j]b[ž gYbX]b[ž UXXfYgg]b[ž Xck b'cUX]b[ž Zefa UH]b[ž gYbX]b[UHUWa YbH'' GYbX]b[/ 'FYW]j]b['GYWfY'9Ia U]ž WUH]b[ž WbZyfYbV]b[ž 9Ia U]'a U]]b[']g]ž BYk g[fci dž =f7ž =7E ž J]XYc 'a U]'UbX'J]XYc '7ebZ/fYbV]b['' 6CC?GF 97CA A 9B898. 5V\Uml dUX\ntunž 9Ya YbHUfmcZ7ca di HYfg" ff ^h 'YX]h]cbH''HA <''' G]b\UZD''?''/G]b\UZDf]hž f&\$\$' Lz': ci bXUh[cb 'c7 ca di HYfgZ ff ^h 'YX]h]cbH''HA <''' G]b\UZD''?''/G]b\UZDf]hž f&\$\$' Lz': ci bXUh[cb 'c7 ca di HYfgZ ff ^h 'YX]h]cbH''HA <''' G]b\UZD''?''/G]b\UZDf]hž f&\$\$' Lz': ci bXUh[cbg cZ 7ca di h]b[ž fWzYX]h]cbHz'6D6 'Di V']Wh]cbg'' Fcb 'A UbgZ]Y'XzF "z' C' gYbZ='K "f%L'A UgHYf]b[K cfX &\$\$\$\$''
 7\Ufh; YbYfUrjcb' J. A JWEgcZhDck Yf Dc]bh -bhfcXi Wijcbži gYg/ Z/Uh fYgcZA JWcgcZhDck Yf Dc]bhž DfYgYbHJcb hjdgž Wa dcbYbfgcZg]XYži g]b[' HYa d'UhYg UbX'k JrUfXgž Wiccg]b['Ub'Uh the ''Unei hži g]b['ci h]bYgž UXX]b['gi V/VIX]b['gž YX]r]b['HI hž' Zcfa Uhhjb['a'UXX]b['a'UghYf'g]XY'''5XX]b['g]XYgž WUb[]b['W'cf'gWYa YzWUb[]b['VUW[fci bX'UbX' g\UX]b[''VUXYf'UbX'ZcCH7z UXX]b[''Uhyd'Ufhg'UbX'Uh the g\Udyg'' JUfjci gdfYgYbHJhcbžk cf_]b[']b'g]XY gcfhYf'] JYk 'fXY Yhjb['zi d']Wihjb['zfYUffHb[]b['g]XYgž UXX]b['' HfUbg]hjcb UbX'Ub]a Uhjcbg'he g]XY' gcfhYf'] JYk 'fXY Yhjb['zi d']Wihjb['zfYUffHb[]b['g]XYgz'UXX]b['' HfUbg]hjcb UbX'Ub]a Uhjcbg'he g]XY'gchX'z]bgYffhb['a i g]Wef gci bX'cb U'g]XY'z]bgYfhjb['UMjcb Vi Hrebg' cf'\ndYf]b_g Zcf'U'dfYgYbHJhjcbžg'hHuX'fY\YUfgY'g]XY'ha]b['g']YY'g, ok z Df]bhjb['g]XYg'' J = 'bhYfbYh 9a Uff Cr a i b]Whjcb DfchcWz gz HndYg'cZ =bhYfbYh 7cbbYWjcbgz =GDgz 8ca U]b BUa Y' GngHYa z =bhfUbYhg' 9a U]'' 7cbWdhg'ffYW]j]b['z'gYbX]b['z'UXXfYgg]b['z'Xck b'cUX]b['z'zfa Uhjb['z'gYbX]b[' UHWwa YbHz'' GYbX[b['/' FYW]] b['GYWfY'9!a U]z'WUHjb['z'WbZyfYbVjb['z'9!a U]''a U]]b['']ghz BYk g[fci dz' = 7z =7E z'J]XYc'a U]''UbX'J]XYc'7cbZyfYbVjb[''' 6CC?GF 97CA A 9B898. 5V\Umi dUX\nhnz'9 Ya YbHJfmcZ7ca di HYfg'' Bcfhreb DYh/fz'f&\$\$*tz'=bhfcXi Wjcb'hc'7ca di HYfg'' G]b\Uz'D'''?'/G]b\Uz'Df]hjz'f&\$\$'tz': ci bXUhjcbg'cZ7ca di hjb['z'f%'YX]hjcbtz'6D6'Di V']Whjcbg'' G]b\Uz'D''''/G]b\Uz'Df]hjz'f&\$\$'tz': ci bXUhjcbg'cZ7ca di hjb['z'f%'YX]hjcbtz'6D6'Di V']Whjcbg'' Fcb'A UbgZjYXZF'z'C'gYbzy'K ff%t'A UghYf]b['K' cfX'&\$\$\$\$' G]a cbz"z'f&\$\$\$\$\$\$\$\$U''SU''SU''DFUng]g Mci f'J]gi U'6'i Ydf]bhZcf'7fYUhjb['UbX'SbUmn]b['8UHZ7\Uffy''
 7\Ufh; YbYfUłjcb' J. A JMčegcžnDck Yf Dc]bh' Sł(\fg' -błrćxi Micbži głg/. ZrUhi fYg'cZA JMcgcžhDck Yf Dc]bhžDYgYbłUłjcb hjdgž Vťa dcbYbrg cZg JXYži glb[Ha d'UH'g UbX k hufXgž Wccg]b['Ub'Ui hc'Unci hži glb['ci h]bYgž UXX]b['gi V/UX]b[gz YX]hjb['H'I hž Zcfa Uhjb[H'I hži glb[a UghYf g JXY':5XX]b['g]XYgž WUb[]b[Vé'cf'gWYa Yž WUb[]b['WW[fci bX'UbX' g\UX]b['z UXX]b['VUXYf'UbX ZccH/fz UXX]b['WjUTf]b[z Xi d']Whjb[ž fYUffUb[]b['g]XYgž UXX]b[' Hubg]hzb UbX Ub]a Uhjcbg'hc g]XY' gccH/fz UXX]b['ai g]Wcf'gci bX cb U g]XY2]bgYfhjb['uMjcb Vi htcbg' cf \ntuYf]b_g'Zcf U dfYgYbHJhcbž k cf_]b[']b 'g]XY gcfH/fj] Yk 'fXY'Yhjb[ž Xi d']Whjb[ž fYUffUb[]b['g]XYgt'Z UXX]b[Hubg]hjcb UbX Ub]a Uhjcbg'hc g]XY' gck ž]bgYfhjb[ai g]Wcf'gci bX cb U g]XY2]bgYfhjb['g]XYgt' cf \ntuYf]b_g'Zcf U dfYgYbHJhcbž g'hhufX'r\YUfg' g]XY 'ha]b[gž] Yk]b['g]XY'g \ck ž DF]bhhb 'i 'htcbg' cf \ntuYf)b_g'Zcf U dfYgYbHJhcbž g'hhufX'r\YUfg' g]XY 'ha]b[gž] Yk]b['g]XYg' \ck z DF]bhhb 'i 'g]XYg' - bhf/bYh -bhf/bYh 7ca a i b]Whjcb DfchcWd'gź HntlYg cZ =bh/fbYh 7cbbYVhjcbgž eGDgž 8ca Ub' BluA 'f GrgHa ž -bhfUbYhgž 9a Uj' 7cbWdhg' ffYW]j]b[z' g/bX]b[z' UXXfYgg]b[z' Xck b'cUX]b[z' Zcfa Uhjb[z' gYbX]b[UHUMa YbHz'' GYbX]b[/ 'FYW]j]b['GYWfY'9!a U] z' WUHjb[z' Vb2YfYbV]b[z' 9!a U] 'a U]]b['']ghz BYk g[fci dz' =f 7z' =7E z' J XYc a U] 'UbX'J JX'c '7cbZfYfbV]b[''' 6CC?GF 97CA A 9B898. 5V\Umi dUX\ntuhz'9Ya YbHJfmcZ7ca di H/fg'' Bcftcb 'DYHYz7fk\$\$\$' tz -bhfcXi Whcb 'tc '7ca di H/fgz'ff th 'YX]hjcbtz''HA <''' G]b\Uz D''?'' / G]b\Uz Df]hz f8\$\$' tz' - chfcXi Whcb 'tc '7ca di H/fg'' Fcb A Ubg2JY'XžF'z' c)fJNZ'f f8\$\$' tz' - chfcXi Whcb 'tc '7ca di H/fg'' Fcb A Ubg2JY'XžF'z' C)gYbz''K 'f% tx' UghYf]b['K cfX &\$\$\$'' G]b\Uz D'''' C gYbz''K 'f% tx' UghYf]b['K cfX &\$\$\$'' G]a cbz''zf8\$\$\$''Z' alf' Z' Uffyz''K 'f% tx' UghYf]b['L' 6'i Ydf]bhZcf' 7fYUhjb['UbX 5bUnn]b['8UHZ7\Uffy UbX'D] cHUV'Yg'K]Yn'
 7\Ufih; YbYfUłjcb' J. A JvíčegzňDck Yf Dejbh
 7\Ufh; YbYfUłjcb' J. A JMčegcžnDck Yf Dc]bh' Sł(\fg' -błrćxi Micbži głg/. ZrUhi fYg'cZA JMcgcžhDck Yf Dc]bhžDYgYbłUłjcb hjdgž Vťa dcbYbrg cZg JXYži glb[Ha d'UH'g UbX k hufXgž Wccg]b['Ub'Ui hc'Unci hži glb['ci h]bYgž UXX]b['gi V/UX]b[gz YX]hjb['H'I hž Zcfa Uhjb[H'I hži glb[a UghYf g JXY':5XX]b['g]XYgž WUb[]b[Vé'cf'gWYa Yž WUb[]b['WW[fci bX'UbX' g\UX]b['z UXX]b['VUXYf'UbX ZccH/fz UXX]b['WjUTf]b[z Xi d']Whjb[ž fYUffUb[]b['g]XYgž UXX]b[' Hubg]hzb UbX Ub]a Uhjcbg'hc g]XY' gccH/fz UXX]b['ai g]Wcf'gci bX cb U g]XY2]bgYfhjb['uMjcb Vi htcbg' cf \ntuYf]b_g'Zcf U dfYgYbHJhcbž k cf_]b[']b 'g]XY gcfH/fj] Yk 'fXY'Yhjb[ž Xi d']Whjb[ž fYUffUb[]b['g]XYgt'Z UXX]b[Hubg]hjcb UbX Ub]a Uhjcbg'hc g]XY' gck ž]bgYfhjb[ai g]Wcf'gci bX cb U g]XY2]bgYfhjb['g]XYgt' cf \ntuYf]b_g'Zcf U dfYgYbHJhcbž g'hhufX'r\YUfg' g]XY 'ha]b[gž] Yk]b['g]XY'g \ck ž DF]bhhb 'i 'htcbg' cf \ntuYf)b_g'Zcf U dfYgYbHJhcbž g'hhufX'r\YUfg' g]XY 'ha]b[gž] Yk]b['g]XYg' \ck z DF]bhhb 'i 'g]XYg' - bhf/bYh -bhf/bYh 7ca a i b]Whjcb DfchcWd'gź HntlYg cZ =bh/fbYh 7cbbYVhjcbgž eGDgž 8ca Ub' BluA 'f GrgHa ž -bhfUbYhgž 9a Uj' 7cbWdhg' ffYW]j]b[z' g/bX]b[z' UXXfYgg]b[z' Xck b'cUX]b[z' Zcfa Uhjb[z' gYbX]b[UHUMa YbHz'' GYbX]b[/ 'FYW]j]b['GYWfY'9!a U] z' WUHjb[z' Vb2YfYbV]b[z' 9!a U] 'a U]]b['']ghz BYk g[fci dz' =f 7z' =7E z' J XYc a U] 'UbX'J JX'c '7cbZfYfbV]b[''' 6CC?GF 97CA A 9B898. 5V\Umi dUX\ntuhz'9Ya YbHJfmcZ7ca di H/fg'' Bcftcb 'DYHYz7fk\$\$\$' tz -bhfcXi Whcb 'tc '7ca di H/fgz'ff th 'YX]hjcbtz''HA <''' G]b\Uz D''?'' / G]b\Uz Df]hz f8\$\$' tz' - chfcXi Whcb 'tc '7ca di H/fg'' Fcb A Ubg2JY'XžF'z' c)fJNZ'f f8\$\$' tz' - chfcXi Whcb 'tc '7ca di H/fg'' Fcb A Ubg2JY'XžF'z' C)gYbz''K 'f% tx' UghYf]b['K cfX &\$\$\$'' G]b\Uz D'''' C gYbz''K 'f% tx' UghYf]b['K cfX &\$\$\$'' G]a cbz''zf8\$\$\$''Z' alf' Z' Uffyz''K 'f% tx' UghYf]b['L' 6'i Ydf]bhZcf' 7fYUhjb['UbX 5bUnn]b['8UHZ7\Uffy UbX'D] cHUV'Yg'K]Yn'

- Mti b[žA "@žf&\$\$&L"=bh/fbYh7ca d`Yh/FYZYfYbWžf&bX`9X]h]cbŁž HA < `Di V`]g\]b[`7c" @K"'
 FU/UfUa UbžJ "žf&\$%\$Lž: i bXUa YbhUgcZ7ca di h/fgžf('h\ `YX]h]cbŁž DfYbh]W < U``=bX]U Dj H'@a]hYX"'
 7cbh/bh8Yj Y`cda Ybh; fci džK cf_]b[`k]h\ `A GCZZJW `&\$\$\$z HA <"'

- A UbgZJY`X`/ `C`gYbž`A UghYf]b[`K cfX`&\$\$\$`6D6`Di V`]Whjcbg''
- A Ufhjbž < UbgYbž?]b[\Yf7 6Yh ž A UghYf]b[9 W &\$\$\$z 6D6 b V Whjcbg"
- A i ffUnž A UghYf]b[Dck Yf Dc]bh &\$\$\$ 6D6 Di V]Wh]cbg"
- A U\UdUhfU/ `G]b\Už 9ggYbh]Ug cZ=bZcfa Uh]cb HYWkbc`c[mž 8\UbdUh F U] Di V`]g\]b["
- @/cbž'5`YI / @/cbž'A Uh\Yk gž'f% - Łz=bhfcXi Wgcb hc 7ca di h/fgz'J LUg'Di V`lg\]b[<ci gY"

D5D9F 7C89!: G8 %) 6Ug]Wg'cZ'5ddUfY`7cbghfi Wglcb` fDfUMgW0'Ł

7fYX]hg.** AUI]aia'AUf_g.%\$\$ 7cbhUMa<fg#KYY_.*\$* HchU`<fg.-\$

7ci fgY'CV'YVMjj Yg."

H\]g'Wa'i fgY'k]``YbUV`Y'h\Y`ghi XYbhg'hc'!`

- % Hc XYj Y`cd g_]```]b XfUZh]b[ž WYUh]b[dUhYfbg UbX Wzbghfi Wz]cb cZ[Ufa Ybhg''
- &" Hc Zua]]Uf]nY ghi XYbhg k]h, gYk]b[g_]`g UbX VUg]W[Ufa Ybh Wabghfi Wh]cb hYWkb]ei Yg"
- "Hc ZJa]]Uf]nY k]h Webghfi Which cZ [Ufa Ybhg Wea dcbYbhg

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7ci fgYg		@YUfb]b[ci hWta Yg	@YUfb]b[`UbX`HYUW]b[`	5ggYgga Ybh
DUdYf [*]	DUdYf HjhY	fUhWdifgY``YjY`Ł`	ghfUhY[]Yg [:]	GhfUhY[]Yg
7cXY [·]				
7cXY : G8 %&)	6Ug]WgicZi 5ddUfY 7cbgHfi Wgicb fDfUWgiVVJŁ	H Y ghi XYbhg k]``VY UV Y hc Ë 7C % '8Ya cbghfUhY Vita dfY Ybg]j Y _bck `YX[Y cZ]bXi ghf]U a UW]bYg 7C &\$ 7cbghfi Vhij Uf]ci g [Ufa Ybh Vita dcbYbhg UbX UddUfY`	5ddfcUW]b hYUW]b[. 8Ya cbghfUh]cb cZgYk]b[Yei]da YbhĐž Wbghfi Wjcb UbX g_YhW]b[cZX]ZYfYbh [Ufa YbhWta dcbYbhg UbX UddUfY zJ]XYc h hcf]Ug UbX dfYgYbhUh]cb''' @YUfb]b[5VMj]]h]Yg Zcf h Y gh XYbhg. GY Z YUfb]b[Ugg][ba Ybhgž DfYdUfUh]cb cZXYg][b g\YYhg UbX Wtbghfi Wjcb	YI Ua]bUhjcbgz ghi XYbhQj dfYgYbhUhjcbg UbX Ugg][ba Ybhg'' 5ggYgga YbhhUg_ fYei]fY ghi XYbhg hc dfYgYbhk cf_]b dfc[fYgg Zcf k YY_m ZYYXVUW_UbX
			gUa d`Yg'	WebghfiWn∥jY Wf∥h]Wlyopa

7CBH9BHG[.]

= =bhfcXiVMgcbcZVV]XVUg]VW/cVV/ & &\$`\fg

- =bhfcXi WajcbihcigYk]b[iaUWX]bY. AYWUb]WJži9YWafcb]Wži7ca di hYf]nYXžiCj YficW_UbXi: `UhcW_``
- 8Ya cbghfUhjcb cZ@/Uh\Yf ghjhVk]b[a UVk]bY UbX ZUVf]WW/hhjb[a UVk]bY
- 8fUZh]b[`UbX`Wzbghfi Wzljcb.`6cX]Wz`G`YYjY' G_]fh`

= '=``i ghfUhY' flZUh g_YhWYg2' / 'UXUdh YUW' cZ h\Y' Zc``ck]b['[Ufa Ybh XYhU]`g'' 7cbghfi Wa & gUa d`Yg Zfca 'YUW' WhY[cfm') $\$ } fg

- DUWYhg! 7cbhjbi ci g DUWYhž Hk c DJYW DUWYhž?i fHU DUWYh
- BYW_]bYg'k]th : W]b[fb]Ug'UbX'GhfU][\ttl Fci bXž'6cUhž'Gk YYth YUfhž'J ! BYW_]bYž'7ck ``
- Hi Wg7; Uh\Yfg! D]b Hi Wž7fcgg Hi WžG\Y``Hi Wž<UbX7 A UW]bY; Uh\Yfg</p>
- DYUhg! ??b]ZY DYUhž 6cl DYUhž =bj YfhYX DYUh

- DcWYhg! DUHW. DcWYhž K Y`h DcWYhž =bgYUa DcWYh
- UghYbYfg'/ NjddYfg'
- G`YYj Yg! @Y[!`C`A i Hrcbž'7Udž Di ZZ: `UfYXž'DYHJ`
- 7c``Ufg! GU]`cfž DYhYf DUbž 7\]bYgYž G\]fh 7c``Uf
- Mc_Yg! J!G\UdYžFcibX'UbX'GhfU][\h

=; Ufa Ybh7cbghfi Vb¶cb.

&\$`\fg``

- 8fUZhjb['UbX'7cbghfi VbiUbmcbY'_b]hk YUf'[Ufa Ybh 'H!G\]fh#Gk YUhg\]fh#HfUW_DUbh
- 8fUZh]b['UbX 7cbghfi Wh/UbmcbY k cj Yb [Ufa Ybh 'G\]fh#: fcW_'

6CC?GF97CAA9B898.

- 5fa grfcb[ž >" f&\$\$- Ł"DUHYfb A U_]b[Zcf : Ug\]cb 8Yg][b f) ^h 9X]h]cbłź DYUfgcbž @cg 5b[Y`Yg''
- FYUXYfBg 8][Ygh'z 7ca d'YhY'; i]XY cZ GYk]b[/ _b]hh]b[ž H\Y FYUXYfBg 8][Ygh 5ggcVJUh]cb @hX"z @cbXcb''
- 5/[Ucb_Ufž:8"6"z;?b]hh]b[HYWbc`c[m'i b]j YfgU``Di V`]g\]b['7cfdcfUh]cb"AiaVU]"
- K]b]ZfYXž5`Xf]W("A Yhf]WDUHHYfb 7i Hh]b[fl ^{fx}9X]h]cbL"Ca 6cc_GYfj]W @hXž7Ua Vf]X[Y"
- K]b]ZYXž 5`Xf]W" f%) Ł" A Yhf]WDUHYfb 7i Hjb[Zcf 7\]XfYb k YUfž f&^{bX} 9X]hjcbŁ" 6`UWk Y```GVjYbW` @NŽ 7Ua Vf[X[Y"
- GdYbWf" 8 Jj]X" >" f&\$%/{L" ? b]/h]b[`HYW bc`c[nž 5`Wta dfY\Ybg]j Y`\UbXVcc_`UbX`DfUM/W0`[i]XYž
 f1 ^{fx} YX]/h]cbL" K ccX`UbX`Di V`]q\]b[`@hXž`BYk `8Y`\]"
- 5bVi a Ub]ž'B"'?b]hjb[::i bXUa YbhU'gž'A UW]bYg'Ghfi Wa fYg'UbX'8Yj Y`cda Ybhg'fl%th 9X]hjcbłž'BYk ` 5[Y'=bh/fbUhjcbU`fDŁ'@hX`Di V`jq\Yfgž'BYk '8Y`\]"
- ; j`]Ubž < c`a Ub" f&\$\$) Ł" DUHY fb 7i Hib['a UXY 9Ugnž Ca 6cc_g = bHY fbUhicbU" BYk 8Y`\]"
- 7fUk ZcfXž 7cbb]Y 5a UXYb" f&\$% L": Ug\]cb GYk]b[5Xj UbW HYWkb]ei Yg" 6 cca gVi fmDi V]g\]b["

D5D9F 7C89! : G8 %&* Gi fZUW CfbUa YbHUhjcb fDfUMrjWrŁ

7fYX]hg. ** `

AUI]aiaAUf_g.%\$\$ 7cbHUMri<fg#KYY_.\$* HchUi<fg.-\$

7cifgY[·]CV′YVMjjYg.^{··}

H\]g'Wz'i fgY'k]``YbUV'Y'h\Y'ghi XYbhg'hc!`

% Hc ZJa]]Uf]nY ghi XYbhg k]h\ j Uf]ci g hYW\b]ei Yg cZ gi fZJW cfbUa YbhUh]cb Zcf j U i Y UXX]h]cb" & Hc YbUV Y h\Y ghi XYbhg hc i gY j Uf]ci g gi fZJW Ybf]W\a Ybhg Zcf UddUfY`UbX`\ca Y Z fb]g\]b[g"

7ci fgY'Ci HWta Yg'fl7CgL'

7ci fgYg		@YUfb]b[ˈci hVt/a Ygʻ	@YUfb]b[`UbX`HYUW]b[`	5ggYgga Ybh	
DUdYf [*] 7cXY [*]	DUdYf 'H j hY'	fUhWdi fgY``Yj Y`Ł`	g hfUhY[] Yg`	GhfUhY[]Yg	
: G8 %&* [·]	Gi f ZUW CfbUa YbłUhjcb fDfUM/jWJŁ	H Y ghi XYbhg k]``VY UV Y hc Ë 7C &%F YW[b]nY h Y]a dcfhUbW cZgi fZJW cfbUa YbhUh]cb cb h/l h] Yg Ug j U i Y UXX]h]cb 7C && 7 Ugg]ZmhYWb]ei Yg cZ gi fZJW cfbUa YbhUh]cb	5ddfcUW]b H/UW]b[8Ya cbghfUh]cbg cZ X]ZYfYbhYa VY``]g\a Ybh h/Wb]ei Ygž [i Ygh 'YVh fYg'' @/Ufb]b['5Vh]j]h]Yg Zcf h Y gh XYbhg GY`Z 'YUfb]b['Ugg][ba Ybhgž qUa d'Y Wzbghfi Vh[cb''	5ggYgga YbhiHug_ k]``]bWi XY 7`Ugg hYghž GYa YghYf YbX Yi Ua]bUhjcbgž ghi XYbHg dfYgYbHuhjcbg UbX Ugg][ba Ybhg''	

7C`&'; U]b`g_]```]b`\UbX` DfcXi Vb/iXYq][b]b['UbX' 5ggYgga Ybh'HJg_' Ya Vfc]XYfnžXnY]b[ždf]bh]b[UbX Wzboffi Wzjcbž]bXi offm fYei]fY ghi XYbhg hc dfYgYbhk cf_ 60h]_ j]g]hg` 7C & '5dd`mq_``UbX _bck `YX[Y]b dfc[fYqq Zcf hc WfyUhY \ca Y hYI h] Yg h\fci [\ k YY_`mZYYXVUV<u>V</u> UbX Webghfi Whiji Y j Uf]ci g hYWb]ei Yg W7hjVjQa

7CBH9BHG

fKYj Y`cd UbmcbY`gUa d`YŁ"·····

• 8Ya][b`\UbX_YfW]YZ

H]Y`UbX`8mY` 6Uhj_ž ● GhYbWž¨ GW/FYYb``

6CC?GF97CAA9B898.

BYk '8Y`\]"

Aia VU"

BYk '8Y`\1"'

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 HUV'Y'Wch\' HUV`Y`fi bbYf`` 7i g\]cb Wdj Yf ``

cZI HUF DfUXYq\ž?Uqi hi cZ?UfbUHU_U

= '6Ug]g' < UbX' Gh]HWYg. '8Yg][b'/ 'XYj Y'cd' gUa d'Yg' i g]b['VY'ck ' a Ybh]cbYX' gh]HWYg']b' %* `\fg`

- GhYa ž 7\U]bž < Yff]b[VcbYž 7fcgg gh]hWtž :]g\ 6cbYž @unmXUnnž GUh]bž : `nž : fYbWt ? bchž 6i ``]cb ?bchž A]ffcf k cf_

= `HfUX]hjcbU``\UbX`9a Vfc]XYf]Yg.`=``i ghfUhY'/`W&``YWha chjZgiZcf`h\Y`Zc``ck]b[`Ya Vfc]XYf]Yg`

🥮 @Unci hg, =``i ghfUhY'U``cj Yfž6cfXYfžWdfbYfžWbhYf``Unci hg'Zcf'h\Y'Zc``ck]b[`dfcXi Wdg'''

=J. Ch\YfhYWb]eiYg. 8Yg][b∕XYjY`cd`gUad`Yg`ig]b[`h\YZc``ck]b[`hYWb]eiYg''

?Ubh\U'cZ6Yb[U'žD\i`_Uf]cZDib'UVžAcWt]V\UfUhcZ; i 'UfUhž'?Uq\]XU'cZ?Uq\a]fž'7\]_Ub_Uf]

% `\fg

% `\fg

'&`\fg¨

- Wa VjbUhjcb

J. 8Yg][b'UbX'XYj Y`cd'UbmcbY'dfcXi Wi]b'UddUfY`cf`\ca Y'Zi fb]g\]b['i g]b['UbmcZh\Y'UVcj Y' %\$`\fg`

BU[_žG\U]U/U 8" f% - *Ł HfUX]hjcbU 9a Vfc]XYf]Yg cZ=bX]Už 5D< Di V]g\]b[7cfdcfUhjcbž BYk 8Y`\]"

Gi a Uh, jz; ">" f&\$\$&: 9Ya Ybhg cZ: Ug\]cb UbX 5ddUfY 8Yg][b BYk 5[Y =bh/fbUh]cbU Di V]g\Yfgz

G\YbU]ž J "5"ž f%, ' Ł" 7\Ya]gfmcZ 8nYg UbX Df]bVjd Yg cZ 8nY]b[ž f(^{h.} 9X]h]cbŁ" GYj U_ DfU_Ug\Ubž

; \cg\ž; "?"UbX'; \cg\žG"f%-) Ł=bX]Ub`HYI h]`Yg`fDUghUbX`DfYgYbHz"`5D<`Di V`]g\]b[`7cfdcfUh]cbž

A Y`Yfz G'/ 9ZYfgz <u>>"</u>f&\$\$&z HYI h`Y 8Yg][bg .&\$\$ NYUfg cZ DUHYfbg Zcf Df]bHYX : UVf]Vy 5ffUb[YX Vm

FYUXYfBy8][Yghl'5 7ca d'Yhl'; i]XY cZGYk]b["'H\Y FYUXYfBy8][Ygh 5ggcVJUh]cb @rX"z @cbXcb"

A]``gž >UbY`UbX`Ga]h\ž >UbYh?"'f% - *Ł" 8Yg][b 7cbWdhgž : U]fW]X`Di V`]Wh]cbgž BYk `Ncf_"'

hYWb]ei Yg]b Wta V]bUh]cb"

6`cW_df]bh]b[....

7f]`žF"'f%--Ł" =bX]Ub 9a Vfc]XYfm'DfU_Uq\ 6cc_ 8Ydchž BYk 8Y`\]"

A chjZž 7 c`ci fž DYf]cX UbX 8Yg][bž H\Ua Yg/ <i Xqcb"

DfUntu[žF"G"f%-, Ł"HYWxbc`c[mcZHYIh]`Y`Df]bh]b["G\fYY'>"Df]bhYfgžDibY"

D5D9F 7C89!: 68 %&+ GYa]bUf

7fYX]hg.(` AUI]aia'AUf_g.%\$\$` 7cbHUMi<fg#k YY_.`\$(``` HchU`<fg.*\$``

7ci fgY'CV'YVMjj Yg."

H\]g'WaifgY'k]``YbUV`Y'h\Y`ghiXYbhg'hc!`

% Hc WryUhY Uk UfYbYgg fY[UfX]b[W/ffYbhihfYbXgž]ggi Yg UbX fYgYUfWYg fY UhYX hc j Uf]ci g UgdYWrg cZ : Ug\]cbž HYI h] Yg UbX 5ddUfY "

7ci fgY'Ci hWta Yg'fl7CgL'

7ci fgYgʻ		@YUfb]b[ci hVta Yg	@YUfb]b[`UbX`HYUW]b[`	5ggYgga Ybh	
DUdYf [*] 7cXY [*]	DUdYf HjhY	fUhWdifgY``YjY`Ł`	ghfUhY[]Yg`	GhfUhY[]Yg	
: G8 %& +	GYa]bUf	H Y ghi XYbhg k]` VY UV Y hc Ë 7C & `=XYbh]ZmUbX`i bXYfghUbX` WffYbhihYbXg#dfcWgg` #hYWb]W`WUb[Yg]b'hY'ZYX`cZ : Ug\]cbž'HYI h]YgUbX`5ddUfY`` 7C & `9I d`cfY'h\Y`WffYbhUbX` Ya Yf[]b[]ggi Yg]b`ZYX`cZ : Ug\]cbž'HYI h]Yg'UbX`5ddUfY`` 7C & DfYdUfY`gnghYa Uh]WfYdcfh cb`U`gY`YVMYX`hcd]W' 7C &, `=a dfcj Y`cfU`UbX`k f]hh/b` Vta a i b]Wh]cb```	5ddfcUW]b hYUW]b[=bhYfUMij Y X]gWgg]cbž dck Yf!dc]bh dfYgYbHJh]cbž[i Ygh YMi fYg @YUfb]b[5VMjj]h]Yg Zcf h Y ghi XYbhg.FYdcfh k f]h]b[UbX dfYgYbHJh]cb h\fci [\ WUfhž dcghYf UbX dfYgYbHJh]cb	5ggYgga YbhHUg_ k]``]bWi XY 7 Ugg Hyghž GYa YghYf YbX Yl Ua]bUh]cbgž ghi XYbHgi dfYgYbHUh]cbg UbX Ugg][ba Ybhg'' 5ggYgga YbhHUg_ fYei]fY ghi XYbhg hc dfYgYbhk cf_]b dfc[fYgg Zcf k YY_mZYYXVUV_ UbX Vizbghfi Vinj Y Vijjh]Vjga "	

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; I =89@=B9G

• Ghi XYbhgʻk]``dfYdUfY'U'fYdcfh'UbX'dfYgYbhgYa]bUf'U'cb['k]h\'dck Yf'dc]bh'cb'h\Y'gY'YMrX'hcd]W'

="7i ffYbhUbX'9a Yf[]b[']ggi Yg]bX]ZYfYbhUfYUg'f6bmcbYL

- 5ddUfY`a YfVkUbX]g]b[
- AUf_Yhjb[
- A UbU[Ya Ybh
- FYHJ]`]b['
- 6fUbX]b[
- ; Ufa Ybh Webghfi Whjcb
- DfcXi Whjcb
- : Ug\]cb
- 8Yg][b]b[
- HYI hj`Yg

="5ddfYV**jUrj**cbcZUbmHkc=bX]Ub:Ug\]cb8Yg][bYfg]

• 7c``YVMjb[`Vf]YZ\]ghcfmcZh\Y]f`VVfYYfžZJacig`V&``YVMjcbg`UbX`dUfhjVjdUhjcb`]b`ZUg\]cb`g\ckg''

7CI F G9 CI H7CA 9G ! GYa YghYf =

D5D9F 7C89!: G8 &&% 5ddUfY`DfcXi Vbg]cb`HYW/bc`c[m fH\Ycfnbc

7fYX]hg.(` AUI]aia'aUf_g.%\$\$` 7cbHUMa<fg#KYY_.`\$(` HchU`<fg.*\$`

7ci fgY'CV'YVMjj Yg."

H\]g'WdifgY'k]``YbUV`Y'h\Y'ghiXYbhg'hc'!`

- % H\Y`ghi XYbhg`k]``VY`UV`Y`hc`ZJa]`]Uf]nY`k]h\ h\Y`Z bWh]cb]b[`cZh\Y`[Ufa Ybh]bXi ghfnž`]hg'j Uf]ci g` dfcWggYg`UbX`hYWb]WI`dUfUa YhYfg`]b`[Ufa YbhdfcXi Wh]cb"``
- & =hk]``Yb\UbW`UkUfYbYgg`cZgYkb`dfcXiVbz`aUW]bYfmUbX`Yei]daYbhUbX`dfYdUfY`h\Y`ghiXYbhg` Zcf`kcf_`UfcibX`h\Y`[UfaYbh]bXighfm'

7ci fgY Ci HVta Yg fl7CgL

7c	i fgYgʻ	@YUfb]b[ci hMta Yg	@YUfb]b[`UbX`HYUW]b[`	5ggYgga Ybh
DUdYf [®]	DUdYf 'HjhY'	fUhWdi fgY``Yj Y`Ł	g hfUhY[] Ygʻ	GhfUhY[]Yg
	5ddUfY` DfcXi VMcb	fUhVæi fgY``Yj Y`Ł H Y`ghi XYbhg`k]``VY`UV`Y`hc Ë 7C`&- `8Yj Y`cd`i bXYfghUbX]b[`cZ j Uf]ci g`Yei]da Ybhi gYX`]b [Ufa Ybh]bXi ghfmUddfcdf]UhY`m' 7C` \$ '8Yj Y`cd`i bXYfghUbX]b[
		dfcXi Wiljcb" 7C'' A Ub]di`UhY`dUhhYfbg`ig]b[758`gnghYag"		

7CBH9BHG

IB=H'= `GdfYUX]b[`UbX`7iHh]b[`

‰″∖fg[`]

- A Uf_Yf hmdYg UbX W/W Uhlcbg
- GdfYUX]b['dfcWgg'UbX'gdfYUX]b['Yei]da Ybh'
- HnodYgicZW/Hnjb[a UWV]bYgi
- H]W_Yh]b['UbX'Vi bX`]b[''

• 7ca dcbYbhg`cZgYk]b[. H\fYUXgž`BYYX`Ygž: YYX`Xc[ž`DfYggi fY`ZcchUbX`H\fcUhd`UhY`

· ·

- 7`Ugg]ZJWhjcb`cZgYUa / ghjhWyg`UWhtfX]b[hc`6=ghUbXUfX`
- A UW]bYfmUbX Yei]da YbhZcf gYk]b[
- GU`]Ybh`ZYUhi fYgž`i gY`UbX`hmdYg`cZdfcXi VMcb`gmghYa !`Dfc[fYgg]j Y`Vi bX`Y`gmghYa ž'I b]h` dfcXi VMcb`gmghYa ž`UbX`A cXi`Uf`dfcXi VMcb`gmghYa "`
- I B=H == 7ca dcbYbhg'UbX'HF]a g =bhfcXi Vhjcbži gYg'UbX'UXj UbHU[Yg % %&`\fg

H\]gWdifgY'k]``YbUV`Y'h\Y'ghiXYbhg'hc!'

7ci fgY`CV′YVb/jj Yg. ``

7fYX]hg. (AUI]aiaˈaUf_g.%\$\$` 7cbHLMMi<fg#K YY_. \$(HcHJ`<fg.`*\$`

D5D9F 7C89! : G8 &&& FYgYUfW A Yh\cXc`c[m fHN Ycfntz

- BYk 'Mcf_"
- ; fccj YfžA "D" f&\$%&:"758#75A '7ca di hYf 5]XYX 8Yg][b' A Ubi ZUMi f]b[žD<=@/Ufb]b[`Dj h@x"" A m_m b[`I \"`UbX`=b^cc`?]a "`f&\$\$&&"`5ddUfY``A U_b[`]b`: Ug\]cb`8Yg][bž:: U]fWi]X`Di V`]Wh]cbž
- Mcf_"
- EiU]hmž:U]fW(]XDiV]WhicbžBYk Mcf_" 6i Vcb]Už:>UbUW 9" f&\$%&L" 5ddUfY DfcXi Wijcb HYfa g UbX DfcWggYgž: UjfW] X Di V [Whjcbž BYk
- Di V`]g\]b[<ci gYž A i a VU] Ghua dYfž: 5b]hJ: 5" Ghufdž: Gi Y: <i a dhf]Ygž: UbX: 8cbbY``ž: @bXU: 6": ff%, , , Ł": 9j Ui Uh]b[: 5ddUfY``
- 5q\kUh\UddUz?" UbX 6\Uth?"G" f&\$\$, L" DfcXiVbjcb UbX CdYfUhjcbg AUbU[YaYbbz <]a U'Uhu!
- FUh\]bUa ccfh\mžF"UbX'Gi f']hžF"'f&\$% L" 5ddUfY`A UN\]bYfmUbX'9ei]da Ybhg"K D=Dj H"@rX"'
- DYUfgcb DfYbhjW < U`" 7\UgYžFYbYYKY]gg"f%-+L"758Zcf:Ug\]cb'8Yg][bžDfYbh]W <U``=bh/fbUh]cbUž@cbXcb"
- ; `c\<u>V</u>ž`F"9" UbX`?i fnži; "="f&\$\$-Ł" 5ddUfY` A Ubi ZUMi f]b[. GYk b DfcXi Wi 5bU'ng]qž f(^h9X]h]cbŁ"
- 7cc_]bž; "f&\$\$) Ł''=błfcXi Włycb hc 7 ch]b[A Ubi ZUM/ fYž f&^{bX}9X]hjcbŁ'' 6 UV<u>/</u>k Y``GVJYbW'@rX'''
- K ccXž8"f%---ŁH\YDfUM/WD9bWMcdUYX]UcZGYk]b[ž5bbYgDiV]g\]b["
- 6`UWk Y``ž'@cbXcb"' : Ujf\i fghž 7Uh\Yf]bY" f&\$\$, Ł" 5Xj UbWg]b 5ddUfY` DfcXi Wgcbž K ccX\YUX Di V`]g\]b[@a]hYXž 7Ua Vf]X[Yž 9b[`UbX"'
- HmYfz >'8" f&\$\$, Ł" 7Uff UbX @Uh Ua fig HYW bc c[mcZ7 ch]b[A Ubi ZWhi fYz f(h 9X]hjcbŁ" K]Yh

6CC?GF97CAA9B898.

- =blfcXi Wycb hc bYk W/hjb[!YX[Y h/Wkbc c[]Yg! 5i [a Ybh/X fYU]hmfbF E UbX J]fhi U fYU]hmfJ F E
- F: =8 Ë FUX]c : fYei YbW/n=XYbhjZjWUhjcb
- hYWbc`c[mžXYjY`cda YbhcZFcVchJWZcf75A
- =bhfcXiVMjcb hc Weadi hYf!Webhfc YX a UWIbYfm Zcf [UfaYbh a Ubi ZUMM f]b[ž '8 gWbb]b[
- 7ca d'YhY dUHhYfb XYg][b gnghYa ž dfYdUfUh]cb Zcf [fUX]b[ž a Uf_Yf UbX dUHhYfb a U_b[
- • %&`\fg∵ • =bhfcXi Woljcb hc WebWidhcZ758#75A]b [Ufa Ybha Ubi ZJMA f]b[
- I B=HJ 758#75A Zcf 5ddUfY DfcXi Wag
- HnodYgicZa UhYf]UgiigYX ZcfidUW]b[
- HndYg cZdUV<u>V</u>U[Yg
- ; Ufa YbhZlb]q\]b[E gHJ]b fYa cj UžXfmWYUb]b[žWYUb]b[UbX dfYqq]b[
- DfcXi Wn/cb Zlb]g\]b[Ë VUf HUWž Vi Hncbž Vi Hncb \c Yg
- IB=H=J. DcghDfcXiVb/jcbAUW/]bYfmUbXDfcWggYg %&`\fq`
- Hf]a q. @UWž 6fU]Xg UbX V]bX]b[
- 7`cgi fYg. N]ddYfž 6i Hhcb / 6i Hhcb \c`Ygž GbUdg / <cc_g / @ccd HUdYž 9`Ugh]W
- GiddcfhAUhYf]U. '=bhYf]b]b[ž'@]b]b[ž'G\ci `XYf'dUXž HUdYg'UbX'7c``Uf'gHUng'

% Hc dfcj]XY ghi XYbhg Ub i bXYfghUbX]b['UVci hih Y VUg]VWebWrdhgž UddfcUWtYg UbX a Yh cXg]b' WebXi Vh]b['fYgYUfWt h YfYVmYbUV]b['h Ya 'hc UddfYV]UhY UbX Vh]h]ei Y h Y bi UbWg cZXYg][b]b['U' fYgYUfWt ghi Xm'

7ci fgY[·]Ci HWta Yg[·]fl7CgŁ[·]

7	'ci fgYg	@YUfb]b[ci hWta Yg	@YUfb]b[`UbX`	5ggYgga Ybh
DUdYf [*] 7cXY [*]	DUdYf 'H j hY'	fUhWdi fgY``Yj Y`Ł`	hYUW]b[`ghfUhY[]Yg`	GhfUhY[]Yg
: G8 '&&&'	FYgYUFWY AYh\cXc`c[m	H, Y'ghi XYbhg'k]``VY'UV'Y'hc'Ë 7C'' ('8Ya cbghfUhY'_bck 'YX[Y'cZ h\Y'g\WbhjZ]Wa Yh\cXž'di fdcgY'UbX' UddfcUMYg'hc'fYgYUfW'''' 7C'') '9I d'Ub'fYgYUfW'XYg][b' UbX'h\Y'fYgYUfW'dfcWgg'' 7C'' * '6Ug]W_bck 'YX[Y'cb' ei UbhjhUhj]Y'fYgYUfW hYWb]ei Yg' 7C'' + :cfa i 'UhY'UXYei UhY' _bck 'YX[Y'cb'a YUgi fYa Ybh/ gWJ]b['hYWb]ei Yg'Ug'k Y``Ug'h\Y' ei U']HJhj Y'XUHU'UbU'ng]g'' 7C'' , '=`i ghfUhY'XUHU'i g]b[j Uf]ci g'[fUd\]W' a Yh\cXgz'YUfb VUg]WgHUhgh]Wi'UbU'ng]g dfcWgg UbX'dfYdUfY'_YmY'Ya Ybhg'cZU' fYgYUfW'dfcdcgU'	5ddfcUW]b hYUW]b[. =bhYfUM] Y @YMi fYgź ; fci d 8]gWgg]cbgź Dck Yf dc]bh dfYgYbHUh]cbg'' @YUfb]b[5VM]]h]Yg Zcf h Y gh XYbhg GY Z YUfb]b[Ugg][ba Ybhgź 9ZYVM] Y ei Ygh]cbgź dfYgYbHUh]cb'' Gh XYbhg hc XYj Y cd U`] Y fYgYUfW dfc YVM	5ggYgga YbhHug_ k]``]bWi XY 7`Ugg HYghcb H\Y hcd]Wgž GYa YghYf YbX Yl Ua]bUh]cbgž ei]nž ghi XYbHg dfYgYbHUh]cbg UbX Ugg][ba Ybhg'

7CBH9BHG[.]

.

IB=H====bhfcXiVM_cb	‰`∖fg`
8YZ]b]h]cb`UbX`7cbWdhcZFYgYUfW	
• CV/YVMjj YgʻcZFYgYUFVX	
 HndYg cZFYgYUfW(! 8YgWf)dh]j Y Jg 5bU'nhjW/ž 5dd`]YX Jg:i bXUa YbH/ž Ei Ubh]HJ 	j]jY`Jg`
EiU`]łUhjjYž7cbWdhiU`Jgʻ9ad]f]W0ž<]ghcf]W0`	
• FYgYUfW:5ddfcUWYg	
• G][b]Z]WbW`cZFYgYUfW`	
• FYgYUfVX DfcWgg	
 7f]hYf]U'Zcf'; ccX'FYgYUfW('UbX'DfcV'Ya g' 	
IB=H== FYgYUfW/8Yg][b	‰`∖fg`
 A YUb]b[žBYYX UbX 7\UfUMayf]gh]Wg cZ[ccX fYgYUfW XYg][b 	
 J Uf]UV`Yg! A YUb]b[`UbX`7cbWdhž mdYg`` 	
<ndch\yg]gl \ndch\yg]g<="" cz="" di="" f]gh]vbjž="" fdcgyž="" mdyg="" p="" ubx="" wf]hyf]u="" wlufuvbh=""></ndch\yg]gl>	
• FYgYUfVN DfcV Ya	
IB=H'===, '8UHU'[Uh\Yf]b[']bghfiaYbhg	‰&ʻ∖fgʻ
• 91 dYf]a Ybhgi⁄ 'Gi fj Yngi	
HYW\b]ei Yg`cZXUHU`Wt``YWt/jcb.``	
 o 7c``YVMgcbicZDf]a UfmXUHU. CVgYfj Uhjcbži=bhYfj]Yk žEi YghjcbbUjfY UbXiGW 	YXi `Yg
○ 7c``YVM/cb'cZGYW/cbXUfmXUHU''	
 GVfi hjbmcZXUHUžUWW/fUWmcZaYUgi fYaYbhgžhYghjb[cZEi YghjcbbUjfYg 	
IB=H`=J.`GUad`]b[`UbX`GWJ]b[‰`∖fg
BYYX Zcf gUa d`Y	-

- 7\UfUM#f]gh]Wg`cZ`U`[ccX`gUad`Y``
- GUa d'Y'Gi fj YmJ g" 7Ybgi g'Gi fj Ym
- Hnd/Yg cZ GUa d`]b[XYg][b. DfcVUV]]hmUbX Bcb! dfcVUV]]hmgUa d`]b[`
- Di fdcgY cZ GW)]b['
- HnodYg cZ GWUYg! Bca]bUž CfX]bUž =bhYfj U UbX F Uhjc gWUYg
- HYWxb]ei YgʻcZʻgW0"]b[. 7ca dUfUhjj Y`UbX`Bcb!Wta dUfUhjj Y`gW0"]b[

IB=HJ.: GHUhjghjWgt AYUbjb[ž=adcfHUbW/UbX~jajHUhjcbgcZGHUhjghjWg %%.\fg

- 7`Ugg]ZJWIhjcbUbXHUVi`UhjcbcZXUhU
- 8]gWiYhY UbX 7cbh]bi ci gʻj Uf]UV Yg'
- : fYei YbWn/X]ghf]Vi h]cb'UbX'7i a i `Uh]j Y'ZfYei YbWn/X]ghf]Vi h]cb''
- 8]U[fUa a Uh]WDfYgYbHUh]cb cZXUHU! CbY X]a Ybg]cbU UbX Hk c X]a Ybg]cbU ``
- ; fUd\]W/`DfYgYbhUhjcb`cZXUhU!`<]ghc[fUa ž: fYei YbVhhDc`m[cbž: fYei YbVhh7i fj Y`UbX`C[]j Yg`
- A YUgi fYgʻcZ 7YbhfU`HYbXYbVm/i A YUbžA YX]Ub UbX A cXYžh Y]fʻa Yf]hgʻUbX XYa Yf]hgʻ
- A YUgi fYgʻcZ 8]gdYfg]cb! FUb[Yž E i Ufh]Yž 8Yj]Uh]cbž A YUb 8Yj]Uh]cb UbX ghUbXUfX XYj]Uh]cbž 7cYZJVJYbhcZj Uf]Uh]cb⁻⁻

FYgYUfWFYdcfhKf]hjb[.

• : cfa UhicZfYgYUfW(`fYdcfhž'dfYgYbHUh]cbž'V]V`]c[fUd\nž'fYZYfYbWg''

6CC?GF97CAA9B898.

- 5\i 1Jž FUa "f&\$\$% &\$\$' L" FYgYUfW A Yh\cXgz FUk Uh Di V Whjcbgz Jujdi f"
- ?ch\Uf]ž7"F "žf&\$\$+ž&\$%) Ł" FYgYUfW A Yh\cXc`c[mA Yh\cXg'/ HYWb]ei Yg" BYk 'U[Y =bhYfbUh]cbU` Di V`]g\Yfgž BYk '8Y`\]`
- ; i dhu G"D"z f1% +z &\$\$' z &\$\$(Ł" Ghuh]gh]W) `A Yh\cXg" Gi `hub 7\UbX / `Gcbgz BYk `8Y`\]"
- 6UXUf_Ufž D" @' UbX K]`_lbgcb H"G"ž f&\$\$\$L" A Yh\cXc`c[m UbX HYW(b]ei Yg cZ GcVJU F YgYUfW(" <]a U'Unti Di V`lg\]b['<ci gYž A i a VU]"
- 7"A "7\Ui X\Urnž fb 2" FYgYUfW A Yh\cXc`c[m' F6G5 Di V]Wh]cbž >U]di f"
- J]/Unt/U_g\a]ž; "žf&\$\$- Ł"FYgYUfW: AYh\cXg`H]dg`UbX`HYW\b]eiYg" A >D`DiV`]g\Yfgž7\YbbU].
- GUbW(Yh) ? '? Udccf" ž f&\$% (Ł" GHUh)gh)Wg H\YcfmA Yh\cXg UbX 5dd) Wh)cbg" Gi HUb 7 UbX UbX Gcbgz BYk 8Y \1"
- 6UXUf_Ufž D"@' UbX K]`_]bgcb H"G" f&\$\$\$L"A Yh\cXc`c[m UbX HYW\b]ei Yg cZ GcVJU FYgYUfW\"
 a U`UhU`Di V`]q\]b['<ci gYžA i a VU]'
- GUFUb[]"D"f&\$%\$L"FYgYUFWA Yh\cXc`c[m'f%^h9X]h]cbL"HUI a Ubb Di V`]Wh]cbg'fD"L@hX"

``D5D9F`7C89'! : G8`&&' 7cbgia Yf`6Y∖Uj]cif` fH\Ycfmt

7fYX]hg.(` AUI]aia'aUf_g.%\$\$` 7cbHUMr<fg#KYY_.`\$(` HcHJ`<fg.*\$`

7ci fgY[·]CV′YVMjj Yg.^{··}

H\]g'WdifgY'k]``YbUV`Y'h\Y'ghiXYbhg'hc'!`

- % Hc UWei U]bhighi XYbhgik]h. Wobgi a Yf VY\Uj]cf UbX]hg YZZYWng cb h\Y ZUg\]cb a Uf_Yh
- &" Hc UbU'mmY X]a Ybg]cbg h Uh]bZi YbW Webgi a Yf XYW[g]cb a U_]b["
- " Hc []j Y U dYfgdYVMj Y hc i bXYfgrUbX h Y Udd]Whjcb cZa Uf_Yh fYgYUfW]b ZfUa]b[YZYVMj Y a Uf_Yhjb[grfUhY[]Yg

7ci fgY[·]Ci HWta Yg[·]fl7CgŁ[·]

7ci fgYgʻ		@YUfb]b[ˈci h/k/a Yg	@YUfb]b[`UbX`HYUW]b[`	5ggYgga Ybh
DUdYf [*]	DUdYf [*]	fUhWdifgY`YjY`Ł`	ghf UhY[] Ygʻ	GhfUhY[]Yg
7cXY [·]	H j hY [·]			
. G8 &&'	-	H.Y ghi XYbhg k]` VY UV Y hc Ë 7C ' - '8Ya cbghfUhY _bck `YX[Y cZV&bgi a Yf VY\Uj]ci f Zcf' A Uf_Yhjb[7C (\$ @YUfb dgnWccc[]W h Ycf]Yg fY`Yj UbhZcf' i bXYfghUbX]b[Wbbgi a Yf VY\Uj]ci f'' 7C (%@YUfb _YmWbWdhg cZ `YUfb]b[ž dYfgcbU]hmUbX h Ycf]Yg cZ `YUfb]b[7C (& =XYbh]ZmUbX YI d`U]b ZJMcf k \]W]bZi YbW Wbbgi a Yfg VY\Uj]ci f'' 7C (' '9`UVcfUhY h Y WbWdhcZ 7cbgi a Yf fYgYUfW UbX X]ZYfYbh]UhY]hk]h h Y ch Yf' _]bXg cZ fYgYUfW	5ddfcUW]b HUW]b[. =bH/fUM/j Y @/Wi fYgž ; fci d 8]gW/gg]cbgž Dck Yf dc]bhdfYgYbHJcbgž J]XYc Hi hcf]Ugž; i Ygh YWi fYg Vm]bXi ghfmYl dYfhgž =bXi ghfmJ]g]hg @/Ufb]b[5V/lj]h]Yg Zcf H Y gh XYbhg GYZ YUfb]b[Ugg][ba Ybhgž 9ZZ/Wij Y ei Ygh]cbgž dfYgYbHJh]cbž WgY gh X]Yg"	5ggYgga YbhHUg_ k]]bWi XY Hyghcb HyY rcd]Wi GYa YghYf YbX YI Ua]bUh]cbgi ei]ni UXj Yfh]gYa Ybh UbUmg]gi dYfgcbU]mm a Udd]b[YI YfV]gYi Widgi a Yf fYgYUFW fYdcfhgi gh XYbHQj dfYgYbHUh]cbgi UbX Ugg][ba Ybhg'

7CBH9BHG[.]

IB=H= 7cbgia Yf 6Y∖Uj]cf	%&`\fg`
 8YZ[b]h]cbž bYYX cZ ghi Xm]b[Wzbgi a Yf VY\Uj]cfž Wzbgi a Yfg]a dUMn 	cb`aUf_Yh]b[`ghfUhY[mž
a Uf_Yh]b[Bg`]a dUMricb Wolbgi a Yfg	
Hnd/YgicZWzbgiaYfgi	
 7cbgi a Yf bYYXg UbX K Ubhgž a cXY g cZ 7cbgi a Yf 6Y Uj]cf 	
 I bXYfghUbX]b[a Uf_YhgY[a Ybhg' 	
IB=H = 7cbgiaYfgDYfWidhjcb/AchjjUhjcb	‰`\fg
 9'Ya Ybhogž'8mbUa]Vojdž'Vodbogi a Yf']a U[Yfmž'h\Ycf]Yg'' 	
 A chij Uhich Ug U dgnW(c`c[]W) ZcfW ž XmbUa]Wg cZ a chij Uhichž molYg 	UbX`gnghYag`cZ`bYYXgž
a YUgi fYa YbhcZa chji Yg	
I B=H == 7cbgi a Yf @YUfb]b[ž DYfgcbU]ImUbX @JZYgImYg	‰`\fg`
 9Ya Ybhg cZVt/bgi a Yf YUfb]b[žVY\Uj]cfU YUfb]b['h\Ycf]YgžVt/[b]hj] Y Yl 	Ufb]b[ˈh\Ycfmža YUgi fYg
cZWdbgi a Yf``YUfb]b[``	
 BUhi fYž H\Ycf]Yg cZ dYfgcbU']mž I bXYfgHUbX]b['Vt/bgi a Yf X]j Yfg]mž 6fU 	bX`dYfgcbU`]hmž`GY`Z`UbX`
gY`Z]aU[YžJ]fhiU`dYfgcbU`]mž``]ZYghn`Y`UbX`dgnWkc[fUd\]Wgz``]ZYghn`Y`hfYk	οХg
IB=H=J. 7cbgia Yf 5hhjhi XY Zcfa Uhjcb UbX WUb[Y	‰`\fg`
 8YZjb]h]cbž ghfi Vbi fU`a cXY`g`cZ Uhh]hi XYž Uhh]hi XY Zcfa Uh]cb` 	
 GhfUhY[]YgʻcZUhhjhi XYʻWtUb[Yžʻi g]b[ʻUhhjhi XYgʻhcʻdfYX]MkiVY\Uj]ci f`` 	
 7\Ub[]b['Uhh]hi XYg'h\fci [\'Wta a i b]WUh]cb' 	
IB=HJ.7cbgiaYfFYgYUfW	‰`\fg`
 7cbgi a Yf fYgYUfW dUfUX][a g⁻¹ 	
 EiUbhjhUhjjYfYgYUfWtZeiUjhUhjjYfYgYUfWt 	
 H\Y'Wzbgi a Yf'fYgYUfW'dfcWgg' 	
 9h\]Mgi]b`Wzbgi a Yf`fYgYUfW("` 	
•	

6CC?GF97CAA9B898.

- GW(]ZZa Ubž'@Ycb'; "ž/ '?Ubi _ž'@Yg']Y'@UnUf"'f&\$\$' ž'&\$\$+Ł"'7cbgi a Yf'6Y\Uj]ci f'fhthž'-thž'UbX'%th YX[h]cbŁ"'DYUfgcb'9Xi Wh]cbž'BYk '8Y`\]"'
- 7\i bbUk U`Uz`G" 5" f&\$%&".7cbgi a Yf 6Y\Uj]ci f" <]a U`UmU Di V`]g\]b[<ci gY".
- Gc`ca cbž`A]WUY``F"'f&\$\$+Ł"'7cbgi a Yf`6Y\Uj]ci f`f\+h`YX]hjcbL" DfUMJWD`<U``cZ=bX]U`Dj h@NZï BYk `8Y`\]"''
- @ci Xcbž 8Uj]X @'/ 8Y``Už6]HUž 5`VYfh >'7cbgi a Yf 6Y\Uj]ci f'' f(^h YX]h]cbłž HUHU A W fUk <]`''' 6cc_Wta dUbmi
- A U/i a XUfž F "ž f&\$%\$L" 7cbgi a Yf 6Y\Uj]ci f. =bg][\hg Zfca =bX]Ub A Uf_Yhž fl%h YX]h]cbL D<= YUfb]b['df]j UhY `hXž BYk '8Y`\]"
- ; Ui HJa ž B"/ `>U]bž?"ž f&\$\$, Ł" 7cbgi a Yf 6Y\Uj]ci fž K]gXca `Di V`]Wh]cbž 8Y`\]"
- Gi /Už F "BU]fž f&\$%/2" 7 cbgi a Yf 6Y Uj]ci f]b =bX]Ub DYfgdYVMj Y" <]a U'UnU Di V]/Wh]cb < ci gY"
- 7\i bUk U`Uz`G'5" f&\$%) Ł" 7ca a YbhUfmcb 7cbgi a Yf 6Y\Uj]ci f/ <]a U'UhU Di V`]g\]b[<ci gY"
- DYHYf">"DUi `/ `C`gcbž'7">Yffnžf&\$%\$L"7cbgi a Yf'6Y\Uj]ci f/ `A Uf_Yh]b[`GhfUHY[nžfl ^{h.} YX]h]cbŁž' A W fUk `<]`"

D5D9F '7C89'! ': G8`&&(' 5Xj UMøWX': Ug\]cb`=``i ghfUh]cb` fDfUMøWV2':

7fYX]hg.** AUI]aia`AUf_g.%\$\$` 7cbhUMa<fg#KYY_.*\$*` HchU`<fg.-\$`

7ci fgY[·]CV′YVMjj Yg.^{··}

H\]g'WatifgY'k]``YbUV`Y'h\Y'ghiXYbhg'hc'!`

- % =hdfYdUfYgighi XYbhgiZcfiU WfYYfi]biZug\]cbi]``i ghfUhjcbiUbXifY`UhYXiZjY`Xgih\fci [\ihVYYl d`cfUhjcbi cZU'k]XYifUb[YicZiffUX]hjcbU`UbXiWtbhYa dcfUfmUddfcUWYgihciXfUk]b[`UbXi]a U[YiWfyUhjcb'''
- &" 8Yj Y`cd`XfUk]b[`g_]``g'UbX`YI dYf]a Ybh'k]h. X]ZYfYbh'a YX]i a `UbX`\Uj Y`h\Y`cddcfhi b]mhc``YUfb` U'k]XY`fUb[Y`cZ]``i ghfUh]cb`UbX`j]gi U`Wza a i b]Wh]cb`g_]``''

7ci fgY Ci HWza Yg fl7CgL

7	cifgYg	@YUfb]b[ci hMta Yg	@YUfb]b[`UbX`	5ggYgga Ybh
DUdYf [·]	DUdYf 'H j hY'	fUhWdifgY``YjY`Ł`	hYUW]b[`ghfUhY[] Yg`	GhfUhY[]Yg
7cXY [·]				
		H\Y`ghiXYbhg`k]``VY`UV`Y`hc`Ë	5ddfcUW]b	5ggYgga YbhiHJg_ik]``
		•	HYUNY]b[."]bWiXY`7`Ugg`hYghž
		•	8]gW/gg]cbgž	GYa YghYf YbX
		7C ((8Yj Y`cd g_]``]b XfUk]b[8Ya cbghfUhjcbg cZ	YI Ua]bUhjcbgž
	5XjUbWX :Ug\]cb =``ighfUh]cb fDfUMJW/Ł	ZYa U`Y`UbX`a U`Y`V17cei]g`UbX`	X]ZZYfYbhhYWkb]ei Yg	ghiXYbhBg
		X]ZZYfYbhdcgh fYg Zcf XYg][b]b[UbX`aYX]iagž[iYghi	dfYgYbHJhjcbg UbX
: G8! &&(`		7C () '8Ya cbghfUhY fYbXYf]b[cZ	`YVMrifYg"	Ugg][ba Ybhg"
		ZJVf]Wg]bX]ZZYfYbhHYWb]eiYgUbX		
		Wc`cf`a YX]i a g"``	@YUfb]b[`5V b]j]h] Yg`	5ggYggaYbhighfUhY[]Yg
		7C (* '8Yj Y`cd Ub cf][]bU`	Zcfih\Y`ghiXYbhg`.	fYei]fY`ghiXYbhg`hc`
		UYgh\Yh]W]``ighfUh]cb`UbX`j]giU`	GY`ZI`YUfb]b[dfYgYbhk cf_]b
		dfYgYbhUhjcb"	Ugg][baYbhg	dfc[fYgg'Zcf'k YY_`m
		-	dfYdUfUhjcb`cZXYg][b`	ZYYXVUV <u>V</u> `UbX`
			g\YYhg"	Wolbghfi Wolji Y WolhjWyba '

&" Hc XYj Y`cd g_]```]b [fUX]b["

% Hc UWei Ujbhghi XYbhg k jh h Y hYWkbjei Yg cZZUhdUhhYfb a U_jb["

H\]gWdifgY'k]``YbUV`Y'h\Y'ghiXYbhg'hc!'

7ci fgY'CV'YVMjj Yg."

7cbHJMbi<fg#K YY_. `\$*`

HchU`<fg.'-\$`

7fYX]hg. * ` AUI]aia`AUf_g.%\$\$

: `UhDUHHYfb'8Yg][b' fDfUMJW2'E

D5D9F 7C89! : G8&&)

- DfYbhjW < U``'' GYUa Ubž >"ž f1% -) Ł" DfcZygg]cbU : Ug\]cb =`i ghfUh]cb" 6"H" 6UhgZcfX @hX"ž @cbXcb"
- HUhYž G'@/ `9Xk UfXgž A '' G'' f1% * Ł'' H\Y 7ca d`YhY 6cc_ cZ : Ug\]cb =`i ghfUhjcbž f1 ^{fx} YX]hjcbt'' •
- 5V']b["'6"ž f&\$\$) Łž 5Xj UbW': Ug\]cb G_YHW '6cc_ž: U]fW] X Di V']Wh]cbgž BYk 'Ncf_"'
- =fY`UbXž D">"ž f% * Ł: Ug\]cb 8Yg][b =`i ghfUh]cb. A Yb" 6H 6UhgZcfXž @cbXcb"
- A WY j Ynž?" ž f&\$\$* Ł": Uq\]cb Gci fW 6cc_ž f&^{bx} YX]h]cbŁ" 6 UWk Y GVW @X"
- =fY`UbX`D" >" f&\$\$\${2": Ug\]cb`8Yg][b`8fUk]b[`UbX`DfYgYbHJh]cb" 6H`6UhgZcfXž@cbXcb"

- 6CC?GF97CAA9B898.
- cf`FYX`7UfdYhz`WlhY[cf]Yg'`Gh`XYbhk]``dfYdUfY`Zc``ck]b[`VcUfXg`VUgYX`cb`UbmcbY`]bgd]fUhjcb` =bgd]fUhjcb VcUfX A ccX^{*}VcUfX^{*}
- 8Yg][b]b[a UY UbX ZYa UY UddUfY Zcf DfYH U dcfHYf f7Ug U cf : cfa UE UbX < U HY Wa H fY fbf]XU

8Yg][b VcUfXg f(fYbXYfYX XYg][b Zcf YUW WhY[cfmL]

- GhmY fYUX]b[' • =J. DcfhZc`]c 8Yj Y`cda Ybh`` &* `\fg`
- FYbXYf]b[

 Gk UH/N 'VcUfXg' 7c`cf'VcUfX'

- =``i ghfUh]b['[Ufa Ybhg cb ZYg\ Z][i fYg

- GmiY fYUX]b[Zcf j Uf]ci g mdYg cZ[Ufa Ybhg

- •
- 8fUk]b[ZJq\]cb Z[i fYg fa UY UbX ZYa UYŁk]h. X]ZZYfYbhdcgYg fl fcbbz VUWz g]XYz Gz Hz L DcgYŁ • &* `\fq`
- :`Yq\]b[`cZ, ž%\$` ∕%& fa UY`UbX`ZYa UY`Z][i fYg⊵`

= =``i ghfUhjb[[Ufa Ybh/ [Ufa YbhXYhU]`gk]h\ ZUhg_YhWYgfUbmZjj YŁ

- 8fUk]b[cZVcW_UbX gh]W_Z[[i fY Ë , ž %\$ 7 %& fa UY UbX ZYa UYŁ

- — :][ifY'UbU'ng]g''''' • •
- . . .
- &* '\fg` '

%&`\fg∵

7CBH9BHG

•

• Hcdg G_]fhg

 Hfci gYfg⁻ ⇒UW_Yhg` 8fYggYg ; ck bg⁻

'" Hc`dfYdUfY`ghi XYbh`]b`XYj Y`cd]b[`Wzbghfi Wz]cb`_bck `YX[Y`Zcf`V`ci gY`UbX``Y[`k YUf`

7cifgYCiHWtaYgfl7CgL

.

7ci fgYg		@YUfb]b[ˈci h/k/a Ygˈ	@YUfb]b[`UbX`HYUW]b[`	5ggYgga Ybh
DUdYf [*]	DUdYf`H j h`Y`	fUhW¢i fgY~YjY`Ł	ghfUhY[]Yg [·]	GhfUhY[]Yg
7cXY [·]				
: G8! &&) ⁻	:`Uh DUHHYfb 8Yg][b fDfUWb]W07Ł	H Y ghi XYbhgʻk j``VY UV`Y hc Ë 7C (+ '9l Ua]bY VUg]WV cV <u>y</u> UbX h Y]f fY Uh]cb hc \i a Ub VcXn*i 7C (, '5XUdhdUhHYfb a U_]b['g_]`` hc UW]Yj Y gdYVJZ]Wci hVta Yg'' 7C (- '8Yj Y`cd Ub i bXYfghUbX]b[cZdUhHYfb a U_]b['hYWtb]ei Yg Zcf Wtbghfi WJ[cb cZgdYVJZ]W[Ufa Ybhg''	5ddfcUW]b HYUW]b[8]gWgg]cbgž 8Ya cbghfUh]cb cZ X]ZYfYbhdUhYfb a U_]b[hYWb]ei Ygž @YUfb]b[5VM]j]h]Yg Zcf h Y gh XYbhg. GY Z YUfb]b[Ugg][ba Ybhg \UbXg!cb a U_]b[cZ gUa d'Y'UbX [Ufa Ybhž dfUM/W UWJ j]mk]h k YY_mgi Va]gg]cb"	5ggYgga YbhHUg_k]``]bWi XY 7 Ugg HYghž GYa YghYf YbX Yl Ua]bUh]cbgž ghi XYbHgj dfYgYbHUh]cbg UbX Ugg][ba Ybhg'' 5ggYgga YbhghfUhY[]Yg fYei]fY ghi XYbhg hc dfYgYbhk cf_]b dfc[fYgg Zcf k YY_m ZYYXVUV_UbX Wzbghfi Wij Y Wi]h]V]ga

7CBH9BHG[.]

= DUHH/fb'a U_]b[‰a`\fg [`]
 =blfcXi Vbjcb cZdUthYfb a U_jb['hYVkb]ei Y. 8fUZnjb[ž: `UhDUthYfb UbX 8fUd]b[' 	
 8fUZhjb[cZUXi hVUg]W6cX]WzC_]fhzGYYjYUbXHfcigYfVcW 	•••••
= 8Ufha Ub]di `Uh]cb Zcf VcX]W	&&`\fg
 8Ufh8]gd`UWa YbhfG`Ug\žgdfYUX`a Yh\cX'∕`D]j cha Yh\cXŁ 	
 8Ufhi7cbWUa Ybhi 	
• 5XXYX`ZI```bYgg`	
• 8YWtfUhjj Y`8Ufhg``	
= 5XUdhUhjcb	&* `\fg
 G`YYj Yg. `F U[`Ubž'?]a cbcž'8c`a Ubž'A U[mUf'/ `6]g\cd` 	
 7c``Ufg!`G\Uk``/`FYj Yf`Wt``Uf` 	
 G_]fhik]h\ Nc_Yg! 5! @bYž [Uh\ YfYXž dUbY` UbX VjfW/`Uf' 	
 @Y['k YUfg! 'GU'k Ufz' DUh]U'Uz' 7i `chh/gz' DUfU`'Y``DUbhg' 	
=J.; fUX]b[%(`\fg
 A Yh\cXg`cZ[fUX]b[! HfUWg`UbX`GHUW`A Yh\cX` 	
 ; fUX]b[cZUXi hVUg]VWcX]WzgYYj Yzg_]fh/ Hfci gYf VcW 	
J. 7cbghfiWnih\YZc``ck]b[[[UfaYbhgiig]b[h\YUVcjYUXUdhUh]cbgZcfghUbXUf)	(∵% `\fa `
a YUgi fYa Ybhg"	

- GUFYY V`ci gY
- @Y[k YUf

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- 5fa ghfcb[ž >"ž f&\$\$(L" 8fUd]b[Zcf : Ug\]cb 8Yg][b" : U]f W(]X Di V]Wh]cbgž BYk Mcf_"
- FY`]gžB"ž/`>UZYž<"žf&\$%&L"8fUd]b[`Zcf'ZUg\]cb'8Yg][bžf)^{h.}YX]hjcbL"DfYbhjW'<U`ž'BYk`>YfgYn'
- <UbXZcfXž >'ž f&\$\$' Ł" DfcZ/gg]cbU DUHYfb ; fUX]b[. Zcf K ca Yb@ž A Yb@ UbX 7\]XfYb@ 5ddUfY"6`cca gVi fm5W0XYa]\# BYk `Ncf_"

• Ghf]b[YfžD"7"žf1%-) Ł" DUhhyfb 8fU2h]b[Zcf 8fYgg A U_]b["6"H" 6Uhg2cfX"

D5D9F`7C89'! : G8`&&*` : UVf]WGhi XmUbX`=hg`5dd`]WUh]cbg` fDfUMJW0'Ł`

7fYX]hg.* AUI]aia'AUf_g.%\$\$ 7cbhUMa<fg#KYY_.\$* HchU`<fg.-\$

7ci fgY'CV'YVb/jj Yg."

H\]g'WzifgY'k]``YbUV'Y'h\Y'ghiXYbhg'hc!`

- % Hc i bXYfghUbX h\Y`\UbXž ZYY`ž ghfi WrifY`Ë`k cj Yb`UbX`_b]hg`Ë]hg`dfcdYfh]Yg`UbX`igU[Y`cZX]ZZYfYbh` ZJVf]Wg`]b`ZJg\]cb''
- & AU_b[Ugk UHW Wt YWgcb cZhndYg cZZUVf]Wg UbX XnY g\UXY WfX"
- $\label{eq:hardensity} \label{eq:hardensity} \label{eq:hardensity} Hc^2gci^2fca^2hY^2f][\hardensityheta][\$
- ("Hc UggYgg h Y ei U]muUbX gi]hUV]]mcZZUVf[Wg"

7ci fgY Ci HVta Yg fl7CgL

7ci fgYg		@YUfb]b[`cihWtaYg`	@YUfb]b[`UbX`HYUW]b[`	5ggYgga Ybh
DUdYf [·] 7cXY [·]	DUdYf H]hY	fUhWdi fgY``Yj Y`Ł`	g hfUhY[] Yg [:]	GhfUhY[]Yg
: G8 &&* `	: UVf]WGhi Xm UbX =hg 5dd`]Wh]cbg fDfUMr]WVL	7C`)% 9Id`U]b`h\Y`hYW(b]ei Yg`cZ	5ddfcUW]b HYUW]b[8Ya cbgffUhjcbg UbX X]gWgg]cb" H\YgY UfY Wa d'Ya YbHYX Vm dfYdUfUhjcb UMjj]h]Yg]bWi X]b[cb`]bY fYUX]b[g UbX j]XYcgž @YUfb]b[5VMjj]h]Yg Zcf h Y ghi XYbhg. GY Z YUfb]b[Ugg][ba Ybhgž]bXYdYbXYbh fYgYUfW UbX dfUMjWr UMjj]h]Yg"	5ggYgga YbhHUg_ k]``]bWi XY 7`Ugg HYghž GYa YghYf YbX YI Ua]bUh]cbgž ghi XYbHg dfYgYbHUh]cbg UbX Ugg][ba Ybhg'' 5ggYgga Ybh ghfUhY[]Yg fYei]fY ghi XYbhg hc dfYgYbh k cf_]b dfc[fYgg Zcf k YY_m ZYYXVUV_UbX Vdbghi Vdj Y VfjhjVlga

7CBH9BHG

• 7chtcb

- G]`_``
- K cc`Yb'
- Gntoh\YhjW

H.]g'Wa'i fgY'k]``YbUV`Y'h Y`ghi XYbhg`hc'!` %"Hc'WabXi Wa'W]h]W0``fYj]Yk `cZ`]hYfUhi fY`fY`Yj Ubh'hc`hcd]WgY`YWaYX''`

7ci fgY[·]CV′YVMjj Yg.^{··}

7fYX]hg.(AUI]aiaAUf_g.%\$\$ 7cbHUMi<fg#kYY_.\$(HchU`<fg.*\$``

D5D9F '7C89'! : G8 &&+ GYa]bUf

- 5fU\ K YUj Y GcZrk UfY A Ubi U""
- >UbUWž 9"6"ž f&\$%&L" 5ddUfY DfcXi Wijcb HYfa g / DfcWggYgž: UjfW] X 6cc_ž I G5"
- <i a d\f]Ygžf&\$\$\$L": UVf]WFYZYfYbW f⊨9X]h]cbŁžDfYbh]W <U``=bhYfbUh]cbUžBYk Wcf_"
- Di V']g\]b[`@hX"ž`@cbXcb"`
 H\c`]Už` 5"` f&\$%%z"` I bXYfgHUbX]b[`ZUVf]Wgž` 5` DfUMgWD` 5ddfcUW(ž` f&^{bX*} YX]h]cbz"` G5FJ` =bHYfbUh]cbU'ž`>U]di f"`
- @UifYbW'?]b[`DiV]g\]b[`@tX"ž`@cbXcb"` • <U`Yh" 7"'/`>c\bghcb"5"ž`f&\$%\$L"`:UVf]WZcf`:Ug\]cb!H\Y`gkUhW\`Vcc_ž`@UifYbW'?]b[`
- HYWkb]ei Ygž 58? `Di V`]WMjcbg 6cc_ž BYk `Mcf_"` • <U`YH'7'/ `>c\bghcb"5"ž f&\$%\$L": UVf]WZcf: Ug\]cb! `U`7ca dfY\Ybg]j Y`; i]XY`hc`BUhi fU``Z]VfYg''
- BYk 'Mcf_"'
 DYbY`cdYž'7"ž'f% * Ł"'H\Y'7ca d`YhY'6cc_'cZGYk]b[!'5 DfUMJWD`GhYd'VmGhYd'; i]XY'hc'GYk]b['
- =bX]U`Dj H'@nX''ž`BYk `8Y`\]'' • A Y\Huž'J "D''f% - &{L''5b`]bhfcXi Vb]cb`hc`E i U`]hm7cbhfc``Zcf`h\Y`5ddUfY``=bXi ghfnž:A UfW``8Y__Yfž`
- 5a i h\Už?" fk\$% t" 5 DfUM/W"; i]XY hc HYI h]Y HYgh]b[ž fk%th YX]h]cbt" K ccX\YUX Di V]g\]b[."
- 7cfVa Ubž'6"D"ž'f1%, ' Ł" 'HYI hj`Yg :]VfY 'hc : UVf]Wz f1* ^{h.} 'YX]hjcbŁ" A W fUk !<j`".

6CC?GF97CAA9B898.

- 8]fYVbz:UVJXz:VUgJVbzX]gdYfgY:UbX:bUhifU:XnY]b[
- J. DfYdUfUhjcb cZg\UXY WyfX i gjb[Zc``ck]b[WUgg cZXnYg''''''''' & &\$`\fg
- Hf]a g. F]Wcbgž@WygUbX 6fU]Xg
- 7`cgi fYg. NjddYfgž 6i Hhcbgž 6i Hhcbʻ\c`Ygž < cc_gʻib Đ9mYž DfYgg BoĐGhi Xgž 6i W_Ygž 6Y`hgʻ
- Giddcfhi8Yj]Wg. G\ci XYf dUXž G`YYj Y`\YUXYfg UbX 7c``Uf ghUng``
- GiddcfhAUhYf]Ug. =bhYfZUV]b[ž@]b]b[ž=bhYf]b]b[
- IbXYfghUbX]b[h\Y WUfUMhYf]gh]Wgz igYgz Wc YMgcb UbX a Uf_Yh gi fj Ym cZ h\Y Z UWWggcf]Yg.
- =J. DfYdUfUhjcb cZgWiUd Vcc_ Zcf ZUVf]WjUbX UWVggcf]Yg. %\$`\fg Zci``````
- 8Ya cbghfUhjcb cZ 5fU\ K YUj Y UbX 5fU\ 8fUdY gcZk UfY"
- = K YUj Y jXYbhjZjWhjcb / gua d`Y dfYdUfUhjcb cb `cca `fWugjWk YUj YgŁ ... &\$`\fg`
- fY[U]b`UbX`V¢bhYbhž`HYUf]b[`hYghž`HYbg]`Y`hYghž`6i fgh]b[`hYghž`:`Ua a UV]`]mž`5]f`dYfa YUV]`]miUbX` 7fYUgY`fYV¢j Yfm'i

7cifgY'CiHWtaYg'fl7CgL

7ci fgYg		@YUfb]b[ˈci hVtza Ygʻ	@YUfb]b[`UbX`HYUW]b[`	5ggYgga Ybh
DUdYf [·] 7cXY [·]	DUdYf [:] H]hY [:]	fUhWdi fgY~Yj Y`Ł	g hfUhY[] Yg`	GhfUhY[]Yg
: G8 '&& + '		H Y ghi XYbhgʻk]``VY'UV`Y'hc'Ë` 7C`)) `Ghbh Yg]nY UbX`Vf]h]WJ`m Yj Ui UhY dYYf fYj]Yk ``]hYfUhi fY` fY`Yj Ubhhc'hcd]W' 7C`)* `=bhY[fUhY fY'Yj Ubhh\Ycfm UbX`Yj]XYbW`]b'U`c[]WJ`k UmUbX` XfUk `Uddfcdf]UhY WzbWi g]cb'' 7C`) + '7f]h]WI`mYj Ui UhY` fYgYUfW a Yh\cXc`c[]Yg`i gYX`]b` h\Y``]hYfUhY'' 7C`), '8Ya cbghfUhY``c[]WJ`` ghī Wi fY`cf[Ub]nUh]cb`cZ]XYUg` h\fci [\`h\Y`i gY`cZUddfcdf]UhY` \YUX]b[žgi a a UfmghUhYa YbhUbX` ga cch\``]b_g`VYhk YYb`gYW]cbg''	5ddfcUW]b HVUV]b[. =bH/fUM] Y X]gWgg]cbž dck Yf!dc]bh dfYgYbHJh]cbž [i Ygh YVM fYg @YUfb]b[5VM]]h]Yg Zcf H Y gh XYbhg FYdcfh k f]h]b[UbX dfYgYbHJh]cb h\fci [\ WUfhž dcghYf UbX dfYgYbHJh]cb	

; I =89@=B9G[·]

= 'Ghi XYbhg'k]``dfYgYbhgYa]bUf'cb'fYj]Yk 'cZ'%\$'di V`]g\YX'fYgYUfVkYg'fY`UhYX'hc'UbmcbY'UfYUg'cZUddUfY`` a YfVkUbX]g]b[ž'a Uf_Yh]b[ž'a UbU[Ya Ybhž'fYhU]`]b[ž'VfUbX]b[ž'[Ufa Ybh'Vt/bg'fi Vh/]cbž'dfcXi Vh/]cbž'ZUg\]cbž' XYg][b]b[`UbX'hYI h]`Yg''

= `H\Y`hcd]W[g`hc`VY`XYV[XYX`]b`Webgi`hUh]cb`k]h\`h\Y`gi dYfj]gcf`U`chhYX''`

= 'H\Y'ghi XYbh']g'YI dYWWX hc gYY'h\Y]f'gi dYfj]gcf'fY[i `Uf'mZcf'h\Y'Wza d`Yh]cb cZh\Y'fYdcfh'``

=J. H\YfYdcfhg\ci XZcW/gcb]b!XYdh\dUdYfYjU`i Uh]cbZcf'h\YZc``ck]b[`\YUXg`

- =bhfcXiVbjcb
- CV′YVMjjY°cZghiXmi
- @hYfUhi fY`fYj]Yk`
- FYgYUfW(XYg][b!91!Dcgh:UM/c
- 8UHU Wt YW jcb
- HYghjb[fl/UgYX cb VUgj/Vh/ghgk
- FYgi `h/ '8]gWgg]cb'
- GiaaUfmUbX^{*}WtbWig]cb^{*}
- FYZYfYbWg[…]

J. Ghi XYbhgʻk]``dfYgYbh'h\Y`gYa]bUf`U`cb[`k]h\`dck Yf`dc]bh'cb`h\Y`[]j Yb`hcd]WUbX`g\U``VY`Yj U`i UhYX`Vm U`dUbY``cZ`f X[Yg`Uddc]bhYX`Vmh\Y`J]W!7\UbW``cf''

>

7CI F G9 CI H7CA 9G ! GYa YghYf =

D5D9F 7C89!:G8'&% :Ug\]cb'AYfWUbX]g]b[fH\Ycfntt

7fYX]hg.(` AUI]aia'aUf_g.%\$\$` 7cbhUMa<fg#KYY_.`\$(` HchU`<fg.*\$`

7ci fgY'CV'YVMjjYg."

H\]g'WdifgY'k]``YbUV'Y'h\Y'ghiXYbhg'hc'!`

- % Hc UWei Ujbhighi XYbhgik jh. VUg]WgicZa YfWUbX]gjb[žWzbWdhicZgci fV]b[`ghfUhY[]Yg'UbX`gUYg` dfca ch]cb"
- & Hc UggYgg gc VJU ž W h fU UbX YWzbca JWZUMzcfg UbX h Y]f]a dUWzcb h Y [`cVU Wzbgi a Yf UbX' a Uf_Yhd UW'''

7ci fgY Ci HVta Yg fl7CgL

7ci fgYg		@YUfb]b[`ci h\\tag`	@YUfb]b[`UbX`	5ggYgga Ybh
DUdYf [·] 7cXY [·]	DUdYf 'H j hY'	fUhWdifgY``YjY`Ł`	hYUW!] b[`g hfUhY[] Yg`	GhfUhY[]Yg [:]
: G8 '' &%	:Ug\]cb AYfW/UbX]g]b[`` fIH\Ycfntt`	H Y ghi XYbhg k j` VY UV Y hc Ë 7C) - '7ca dfY\YbX'h\Y'VtbWdh cZa YfWUbX]g]b[]b ZUg\]cb]bXi gffm' 7C * \$1 h] hY UbX'Udd`mh\Y' d`Ubb]b[UbX'VtbHfc``]b['g_]`g ghfUhY[]WI`m]b h\Y']bXi ghfm' 7C * %F YVt[b]nY'h\Y'Zi bVh]cbg' UbX'Y'Ya Ybhg cZj]gi U` a YfWUbX]g]b['' 7C * &: Ua]]Uf]nY'k]h\ h\Y' VtbWdhcZei U`]mWtbHfc`` gnghYa g`UbX'gHUbXUfX'cZ UddUfY``gYVtcf''	5ddfcUW]b hYUW]b[→ =bhYfUM] Y @YMi fYgž ; fci d 8]gWgg]cbgž Dck Yf dc]bh dfYgYbhUh]cbg" @YUfb]b[5VM]]h]Yg Zcf h Y gh XYbhg GY 2 YUfb]b[Ugg][ba Ybhgž 9ZYVM] Y ei Ygh]cbgž dfYgYbhUh]cb UbX H\Ya Y VUgYX k]bXck X]gd`UmUM]]h]Yg	5ggYgga Ybh Hug_k]`]bWi XY HYghcb H\Y hcd]MžGYa YghYf YbX Yl Ua]bUhjcbgž ei]nžghi XYbHg dfYgYbHUhjcbg UbX k]bXck X]gd`Um Ugg][ba Ybhg'

7CBH9BHG[.]

IB=H'= =bhfcXiVb/gb/hc a YfW/UbX]g]b[

‰&ʻ\fgʻ

'‰&`\fg`

- : i bXUa YbHJgcZa YfWUbX]g]b[`
- FYgdcbg]V]`]h]Yg`cZh\Y`a YfW\UbX]gYf``
- A YfWLUbX]gY'd'Ubb]b[. 'HUf[Yha Uf_Yhgža Uf_YhgY[a YbhUh]cbg'UbX'a Uf_Yh]b['fYgYUfWL'

.

I B=H'== 'D`Ubb]b['UbX'7cbHfc``]b[

 D`Ubb]b[`UbX`7cbHc``]b[`UbX`WzbHc``hcc`g. `a Uf_Yh]b[`WJYbXUfž`a YfWLUbX]gY`WJYbXUfž`gU'Yg` ZcfYWlqh`

•

•

- 9I YW/hjcb. @bY`XYj Y`cda Ybh`cV'YWhjj Ygž'Y`Ya Ybhgž'd`Ubb]b[ž'Wcbhfc`ž'fYgYUfW(z``]bY`d`Ubz` ghm]b[`X]fYWhjcb`UbX`dfcXi WhXYj Y`cda YbhUbX`UXcdhjcb`
- Df]Mjb[..'df]Mjb['ghfUhY[]Ygž'cV'YMj]Ygž'df]Mjb['Zcfai`U'
- 7cgh]b[df]bV]d`YgUbX ghfUhY[]Yg

I B≠I [™] ===	EiU]hmWdbhfc``	‰%`\fg
•	=bhfcXiWhjcb`hc`GhUbXUfX]nUhjcb`UbX`EiU`]hmWebhfc``]b`UddUfY``]bXighfm```````	
•	=a dcfhUbW`cZWdbgi a Yf`dYfWdh]cb`cZUddUfY``ei U`]mi	
•	AUbU[]b[`UddUfY``eiU`]hmh\fci[\`]bgdYVMjcb`UbX`gUad`]b[`dfcVVXifYg`	
IB=H⊺=J.	Gci fV]b[`‰`\fg
•	GcifV]b[`ghfUhY[]Yg.cV^YVb]jYgž[`cVU`gcifV]b[
•	H\Y`Fc`Y`cZaYfW(UbX]gYf`]b`gcifV]jb[ž`gcifV]jb[`cdh]jcbg`	
•	: UM/xcfg`]b`gcifV]/b[`cdh]cbgžZUM/xcfg`]b`gcifV]/b[`XYV]/g]cbžW/ghcaYf#jYbXcf`fY`U	l hj cbg∖]d∶
•	8ca Ygh]WUbX`=bhYfbUh]cbU`gci fV]b[`dfcWgg`	
IB≠HJ∴	J]gi U`AYfWUbX]g]b[‰&ʻ\fgʻ
•	7cbWdh/ D\]`cgcd\mcZJ]gi U`AYfWUbX]g]b[
•	:ibWn/cbg/UbX`9`YaYbhgcZJ]giU`AYfW\UbX]g]b[
•	HmodYgʻcZJ]giU`AYfWxUbX]g]b[`X]gd`Um.CbʻgY`ZzʻcZZgY`ZUbX`k]bXck`X]gd`Um	

- 8]gd`UmgYHib[g.fYU]ghjWzYbj]fcbaYbhUzgYa]fYU`]ghjWUbX`UVghfUMrgYHib[
- HndYg'cZ: `ccf'd`Ubg''
- 8]gd`Umdfcdg`UbX`Z]I hi fYg`

6CC?GF97CAA9B898.

Mcf_"

7fYX]hg. (

HchU`<fg.**

AUI]aiaˈaUf_g.%\$\$ 7cbHJMbi<fg#K YY_. `\$(`

7ci fgY`CV′YVMjj Yg.``

H\]gWdifgYk]`YbUVYh\YghiXYbhghc! % Hc ghi Xmh Y hYI hjY hfUX]hjcbg cZh Y k cf X"

&" Hc ghi Xmh Y]a dcfhUbh hYI h]Y Ufhg]b h Y]f \]ghcf]W dYfgdYVhjj Y"

- FcgYbUi ž'>" 5"/ K]'gcb 8Uj]X @ž f&\$\$* t" 5ddUfY` A YfW(UbX]g]b[!H\Y`]bY gfUfhg \YfYž fl ^{fX} YX]h]cbt" :U]fW()`X`diV`]WUh]cbgžBYk Mcf_"
- GUWXXYj Už B"ž f&\$% Ł" : Ug\]cb. A Uf_Yh]b[ž A YfWxUbX]g]b[`UbX `Vi m]b['' <Yf]hU[Y di V`]g\Yfž BYk
- 8Y`\]"
- : f]b[gž; "G'ž f&\$\$, Ł": Ug\]cb Zfca WebWehhc Webgi a Yfž fI ^{h.} YX]h]cbŁž DfYbh]W \U``di V`]Wh]cb"
- Gk UdbUž D'ž f&\$\$- Ł'' F YHUJ)]b[`A UbU[Ya Ybh `HYI h/ `7Ui gYgž f&^{bX}/ `' ^{fX} YX]h]cbŁž HUHU A W; fUk `\]`` di V`]g\]b['Wta dUbm`hX'''

• GhcbYž 9'U]bY" / 'GUa d'Yož >"5"ž: Ug\]cb A YfW(UbX]g]b[ž f) ^{h,} YX]h]cb't" A W fUk '<] ``6cc_ 7c" BYk '

• <Ufc`X`7"/ Dca Yfcnž`>"žf% - ' Ł": Ug\]cb`8Yg][b/ DfcXi VhiXYj Y`cda Ybh' 6`UWk Y```GV)WbW``hX"`

D5D9F 7C89! : G8 ' && K cf`X`HYI hj`Yg'UbX`7cbgYfj Uhjcb` fH\Ycfntr

- G\YFY_Ufz`G"5"`f&\$\$) Ł"`A Uf_Yhjb[`A UbU[Ya Ybhz`f% ^{h.}'YX]hjcbŁz`; `cVU```` •
- •
- FUa Ugk Ua nž: J "G UbX BUa U_i a Uf]ž: G" f%) Ł A Uf_Yhjb[A UbU[Ya Ybhž; CVU DYfgdYVhjj Y =bX]Ub 7cbh/I hž f) h`YX]hjcbŁ" A W fUk <]``9Xi Whjcb fHbX]UŁ Dj h' @hX"

• >YZYfnž A "/ '9j Ubgž B "ž f&\$%%". "7cgh]b[Zcf h\Y : Ug\]cb =bXi ghfm' 6Yf[ž BYk Ncf_"

- 7cgHUbh]bc A "ž f1% , Ł" : Ug\]cb A Uf_Yh]b[UbX DF ž 6H 6UhgZcfX `hXž @cbXcb"

' "Hc`ghi Xmh\Y`WebWrdhg`cZhYl h]Y`WebgYfj Uh]cb`UbX`ZUWecfg`Wli g]b[`XYhYf]cfUh]cb`cZhYl h]Yg'' ("Hc`WfYUhY`Uk UfYbYgg`UbX`ZcghYf`UddfYV]Uh]cb`cZhYl h]Y`a UghYfd]YW`cZh\Y`k cf`X''

7ci fgY'Ci HVtza Yg'fl7CgL'

7	ci fgYg	@YUfb]b[`ci hWta Yg`	@YUfb]b[`UbX`	5ggYgga Ybh
DUdYf [*] 7cXY [*]	DUdYf 'H]hY'	fUh₩¢i fgY``Yj Y`Ł	hyuwi] b[`ghf Uhy []Yg	GhfUhY[]Yg
: G8 ' && '	KcfX HMIhjYgUbX 7cbgYfjUhjcb fH\Ycfnht	H Y ghi XYbhg k]` VY UV Y hc Ë 7C **' Ci h]bY h Y VY[]bb]b[g cZ h Y h/I h]Y]bXi ghm]b UbV]Vbh V]j]]nUh]cbg 7C * (=XYbh]Zm_YmhYWb]ei Yg]b h Y h/I h]Y \]ghcfmUbX Udd`m h YgY hc h Y]XYbh]Z]Wh]cb cZ h/I h]Yg 7C *) F YWt[b]nY UbX UddfYV]Uh/ h Y XYg][b YZYVhg]b h/I h]Y a UghYfd]YWg cZh Y k cf X 7C ** F YWt[b]nY U[Ybhg cZ XYhYf]cfUh]cb cZ h/I h]Yg cb UbUng]g 7C * + 5bUnmY h Y dfUM]WXX a Yh cXc c[]Yg UbX h/W bc c[]W UXj UbWa Ybhg Zcf h Y dfch/M]cb UbX`cb[Yj]mcZ \]ghcf]Wwtgh a Y UbX h/I h]Yg]b Wf YMJcbg'' 7C *, 5bUnmY UbX gi [[Ygh WtffYVhiWf YVM]cb a U]bh/bUbW dfUM/W	5ddfcUW]b hYUW]b[. `` =bhYfUMj Y @YMi fYgź ; fci d 8]gWgg]cbgź Dck Yf dc]bh dfYgYbHJh]cbgž J]XYc Hi hcf]Ugź @YUfb]b[5VMj]h]Yg Zcf h Y ghi XYbhg. GY Z YUfb]b[Ugg][ba Ybhgź 9ZZYMj Y ei Ygh]cbgź dfYgYbHJh]cb UbX =bXi ghfmJ]g]hg	5ggYgga YbhiHug_'k]``]bWi XY 7'Ugg'hYghicb h\Y'hcd]Mjž GYa YghYfi YbX'Yl Ua]bUhjcbgž ei]nž J]g]hfYdcfhž ghi XYbHQj dfYgYbHUhjcbg UbX' Ugg][ba Ybhg''

%&`\fg∵

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IB=H= 6Y[]bb]b[cZh\YhYIh]`Y]bXighfm]bUbV]ybhV[jj]`]nUh]cbg

- A YgcdcHJa]U⁻
- 9[mdh
- DYfg]U^{*}
- ; fYYW^{*}
- Fca Y
- 7\]bU[.]
- =bX]U⁻

IB=H = GhiXmcZkcfXhYlhjYgk]h\fYgdYVkhc\]ghcfnžWebghfiVknjcbhYWb]eiYgžghmYg We`cifgžachjZgUbXWbhfYgcZdfcXiVknjcb.GhfiVkifU`8Yg][bg```` %&\fg`

- 6fcWXYgff7\]bUž=bX]UžDYfg]Už6nmUbh]iažGdU]bž=HUmUbX:fUbWE
- HUdYghf]Ygifl fYYWyž7cdh]Wž9i fcdYUbXDYfi Ł
- 7UfdYhg'UbX'Zccf'WtjYf]b[g'flA]XX'Y'UbX': Uf'9Ugh2'
- G\Uk`g`f#bX]Už'9b[`UbX`UbX`: fUbWt
- @Wg fPi fcdYŁ
- @bYb`XUa Ug_g`f\#Y`UbX`UbX`6Y`[]i a Ł`

- FYq]qhXnYXZUVf]WgifHbX]Už=bXcbYq]UUbX-VdUbŁ
- Df]bHYX HYI H] Yg fHbX]Už: fUbW UbX 9b[UbXŁ
- 9a Vfc]XYfmfl7\]bUž DYfg]U UbX 9b[`UbXŁ

B=H`=J.`6Ug]WcZ7cbgYfj Uhjcb	•	•	•	•	•	%&`\fq∵

- Df]bV]/d`Yg`cZ7cbgYfjUh]cb`
- HndYg!DfYjYbhjb[UbX 7ifUhjjY
- : UM#cfg`XYHYfjcfUhjb[`HYI hjYg! @][\hz` HYa dYfUhi fYz` \i a]X]hmz` dYgh`UbX` dc``i hjcb` UbX` a]V#c` cf[Ub]ga`
- FYghcf**Uhj**cb

L

IB=HJ.7c[°]YWdjcbAUjbHYbUbW % % % % %

K cf_gdUW/UbX'9ei]da Ybhž\ci gY_YYd]b[ž7\YW]b['UbX'A cb]hcf]b[ža UhYf]U`UbX'gi dd`]Ygž
 \UbX`]b[ždUW]b[ži bdUW]b[ža cj]b[žfc``]b[ž`UVY``]b['UbX'WYUb]b['

GhcfU[Y'UbX'X]gd`Um

- ; YbYfU`fYei]fYa YbhZcf`ghcfU[Y`
- HndYg!: `Uhž'fc``YXž': fUa YX'UbX'A ci bhYX'Zcf'HYI hj`Yg'
- ; Ufa Ybhg! 6cl Ygž\Ub[YX]
- YbYfU fYei]fYa Ybhg Zcf X]gd Um
- G\ck WgYg UbX [U`Yf]Yg
- : fUa Yg
- A UbbYei]bg
- <Ub[Yfg'UbX'ch\Yf'gi ddcfhg'
- 5WWggcf]Yg

6CC?GF97CAA9B898.

- G\YbU]žJ "5" f% & "<]ghcfmcZHYI h]Y 8Yg][bž f(^{h.} YX]h]cb ". GYj U_Di V]Wh]cb z A i a VU]"
- <Uff]g"f&\$%&" HYI hj`Yq!) \$\$\$ NYUfg cZHYI hj`Yg"@cbXcbž 6f]hjg\ A i gYi a DfYqg"
- ;]``ck ž >"`UbX`GYbhYbWž`6"`f&\$\$- Ł"`K cf`X`HYI hj`Yg. '5`j]gi U``[i]XY`hc`hfUX]hjcbU``hYWb]ei Yg"`5` 6i `ZjbWi`DfYgg'6cc_ž`@cbXcb"`
- ;]bgVi f[ž fl%) Ł" =``i ghfUhYX <]ghcfmcZHYI h]`Yg" Ghi X]c '9X]h]cbg @hX" @cbXcb
- @YbbUfX`: "'/ `9k Yfž`D"ž`f&\$%&"`HYI hj`Y`7cbgYfj UhcftgrA Ubi U`cb`UXj UbW'dfUMkjWg"`5`gYj]Yž`B"8"`
- 5bbYa Uf]Y GY]Yf!6UX]b[Yf f% +- Ł 7 Ugg]Z]Whjcb cZ HYI hjYg HYWtb]ei Yg 7U]Wt A i gYi a cZ HYI hjYgž 5\a YXUVUX"
- 5a Ygž: "žff%, *Ł" H\Y?Ug\a]f] G\Uk`gžUbX]hg]bXc! ZfYbW(]bZi YbW" K ccX 6f]X[Yž Gi Zzc`_ 5bh]ei Y 7c``YWzffgj7`i V @nX"
- <Ufj Ym>"6" f&\$\$- Ł" HfUX]hjcbU HYI hjY cZ7YbHU 5gjUž H\Ua Yg/ <i Xgcb @rX" @cbXcb"
- BWfh"b]W]b#YI hVcc_#dXZ#Y\Y&\$("dXZ"

D5D9F 7C89!: G8'&' :Ug\]cbFYHJ]]b[UbX6fUbX]b[fH\YcfmL

7fYX]hg.(AUI]aiaaUf_g.%\$\$ 7cbHUMa<fg#KYY_.\$(HchU`<fg.*\$

7cifgY[·]CV′YWMjjYg.^{··}

H\]gʻWoʻifgYʻk]``YbUV`Yʻh\Y`ghiXYbhgʻhc`!`

- % Hc ZJa]]Uf]nY ghi XYbhg k]h\ fYhJ]]b[WebWidhg"
- & Hc i bXYfgHUbX VfUbX a UbU[Ya Ybh HUMMy Ug U a YUbg hc]bWfYUgY `cWf UbX]bH/fbUhjcbU `a Uf_Yh g\UfY"
- '" Hc'=bj Ygh][UhY'h,Y']a dUM/cZh,Y'YI hYfbU'a Uf_Yh]b['Ybj]fcba Ybh'UbX'Ya Yf[Ybh'[`cVU`]ggi Yg'cb' h,Y'ZUg\]cb']bXi ghfmUbX'YbhYfdf]gY'

7ci fgY`Ci HWta Yg`fl7CgŁ`

7	'ci fgYg	@YUfb]b[ci hVtza Yg	@YUfb]b[`UbX`HYUW]b[`	5ggYgga Ybh
DUdYf [*] 7cXY [*]	DUdYf 'H j hY'	fUhWdi fgY`Yj Y`Ł	g hfUhY[] Yg	GHfUhY[]Yg
: G8 '' &' '	:Ug\]cb FYhUj]b[UbX 6fUbX]b[fH\YcfmL	H.Y'ghi XYbhg'k]``VY'UV'Y'hc Ë 7C * - 'F YWt[b]nY'h\Y'[`cVU'HYbXg']b fYhU]]b["' 7C * +\$ '5bU'mmY'h\Y'_bck `YX[Y'cZ a YfVVUbX]g]b['UWhj]]n]Yg']b U'fYhU]' gYh d"' 7C * +%9j U'i UhY'h\Y']a dcfHUbW'cZ fYhU]``cVUh]cb UbX'g]hY'gY'YWjcb'' 7C * +& '=XYbh]Zmh\Y'Z]bUbVJU'[cU'g' cZh\Y'Vi g]bYgg'UbX Vta dUfY' j Uf]ci g'dYfZcfa UbW'cV'YMj Yg' UbX'a YUgi fYa Ybhg' 7C * + 'F Yj]Yk'VfUbXg'UbX' VfUbX]b['ghfUhY[]Yg''	5ddfcUW]b H/UW]b[. =bH/fUM/j Y @/Wi fYgž ; fci d 8]gW/gg]cbgž Dck Yf dc]bhdfYgYbH/h]cbgž @/Ufb]b[5V/j]]h]Yg Zcf H Y gh XYbhg GY Z YUfb]b[Ugg][ba Ybhgž 9ZYV/j Y ei Ygh]cbgž dfYgYbH/h]cb =bX]j]Xi U fYdcfhcb a YfWUbX]g]b[cZfYHJ] grcfYg UbX VfUbX ghfUh/[]Yg"	5ggYgga YbhiHug_ k]```]bWi XY'7`Ugg HYghcb H\Y'hcd]Wjž GYa YghYf YbX Yl Ua]bUh]cbgž ei]nž J]g]hfYdcfhž gh XYbHQj dfYgYbHUh]cbg UbX Ugg][ba Ybhg''

7CBH9BHG

IB=H'= '=bhfcXiWi]cb'''' %&\fg
 A YUb]b[`UbX`8YZ]b]hjcbž`GcV]U`UbX`YWzbca]WG][b]Z]WbW`cZ fYHJ`]b[ž`Cddcfhi b]hjYg`]b`fYHJ`]b[ž
WtUfUM#Yf]gh]WgicZfYHU]`]b[
 HnodYg`cZ`fYhJ`j`Yfgž`fYhJ``WkUb[Y`Xf]j Yfg`]b`=bX]Už`Yj c`i h]cb`cZ`fYhJ``Zcfa Uhg`
• GYfj]W F YHJ]]b[
 9h\]Mg`UbX`gcVJU`fYgdcbg]V]`]hm
IB=H = FYhJ) GhfUhY[m/AYfWUbX]gYAUbU[YaYbh %&\fg
 A YUb]b[`UbX`8YZ]b]h]cbž`Vi]`X]b[`gi ghU]bUV`Y`Wta dYh]h]j Y`UXj UbhU[Yž`[fck h\`ghfUhY[]Ygž`[`cVU``
[fckh\ghfUhY[]YgžfYhJ]`d`Ubb]b[`dfcWgg
• FYHJ`JUiY'7\Ujb'
A Yf VX UbX]gY`VVhY[cfm]
 9j Ui Uhjb[dYfZcfa UbW!; AFC=
 A UbU[]b[`=bj YbhcfmHi fbcj Yf'
 A YfVXUbX]gY a UbU[Ya YbhidfcWygg
IB=H'==: `G]hY`@cWUh]cb7':]bUbV]U`5gdYVUgcZFYhU]` %&`\fg
• 9jUiUhjb['U'g]hY'Zcf``cVUhjb['U'fYhU]`ghcfY'
• G]hY`VX.UFUVbYf]gh]Vbj`
 FYHU] 9Wtbca]Wgtza YUgi fYg cZdYfZcfa UbWr]bWta Y gHUHYa Ybh UbX VU UbWr g\YYhza YUgi fY cZ
dYfZcfaUbWYYjUiUhjcb!FUhjcUbUngjg
 A YUgi f]b['fYHJ] 'ghcfY UbX 'gdUW' dYfZcfa UbW'z a YUgi f]b['Ya d`cnYY dfcXi Wijj]hm
IB=H'=J. BUhifY/ hndYg'cZ6fUbX'' %&\fg
 =bhfcXi Vbi]cb cZVfUbXgž 9j c`i h]cb UbX \]ghcfmcZVfUbXg``
 6fUbX 8Yj Y`cda Ybhž Fc`Y`cZVfUbX]b[`]b`Vi g]bYgg
 6fUbX UbX 7cbgi a Yf dgnWtcc[nž 6fUbX @cnU1mž 6fUbX J U1 Yg
 A Ubi ZUMI fYfg 6fUbXž Dfj UhY @UVY`gž @WbgYX 6fUbXgž =b!GhcfY 6fUbXgž; YbYf]W6fUbXg"
• 7UhY[cf]Yg AUgAUf_YhžDfYa]ia ž@ilifm6fUbXg
• 6fUbX'9l h/bg]cb
IB=HJ. 6fUbX]b[%&\fg

- 6fUbX = a U[Y / 6fUbX = XYbh]hm
- 6fUbX`DYfgcbU`]mi/ `6fUbX`Dcg]hjcb]b[`
- 6fUbX 7i `h fY / F]h U`gž 6fUbX 9ei]hm
- 7ca dYhihi Y 6fUbXib[GhfUhY[Yq

6CC?GF97CAA9B898.

- @/j m'ž K Y]mž 6"5"/ DUbX]hž 5" f&\$\$, Ł" F YhUj`]b[`A UbU[Ya Ybhž fk^h YX]hjcbŁ" HUhU A W fUk `<]`ž BYk ` 8Y`\]"
- JYXUa Ubjž; jVgcb; "f&\$\$*E" FYHU] A UbU[Ya Ybh Ë: i bWbjcbU Df]bVbdYg / DfUMbjWg" >U]Wt
 Di V]g\]b[<ci gY"
- DFUX\Ubž G" F&\$-Ł" FYHJ] A UbU[Ya Ybh HYI h UbX 7UgYgž fl ^{fX} YX]h]cbŁ" HUHU A W fUk <] di V]q\]b[Wta dUbm"
- 7\i bUk U``Už`G" 5"ž f&\$%) Ł" 6fUbX A UbU[Ya YbH' <]a U`UmU`Di V`]g\]b[<ci gY"
- 8f" A]htuž F "? "ž A Ubu[Ya Ybh 5Wt/i bh]b[7 :]bUbV]U A Ubu[Ya Ybh' J_ Di V]Wh]cbg"
- G\Ubh\]ž B" A "ž f&\$\$* L" 6fUbX A UbU[Ya YbH H\Y 9a Yf[]b[DUfUX][a ž fl ^{fx} YX]h]cbL" H\Y =7: 5=
 I b]j Yfg]miDfYggž BYk '8Y`\]"
- 6Yfa Ubž: 6"F "ž'9j Ubgž: >"F "'/7\UthYf YYž: D"A "'f&\$\$* Ł"F Ytu]` A Ubu[Ya Ybh Ë 5 gtfUhY[]W5ddfcUW("'DYUfqcb '9Xi Whcbž: 8Y`\]"
- JYfa Už < "J "ž f&\$\$* Ł" 6fUbX A UbU[Ya Ybh HYI h/ 7UgYgž f&^{bX} YX]h]cbŁ" 9I W 6cc_gž BYk 8Y`\]"
- <Ua Y]XYž?UYX?" f&\$%% ": Ug\]cb 6fUbX]b[I bfUj Y`YX" 6cca gvi fm5WXYa]W</p>
- 6U/U/z[°].7"z Hi `]z F "/ `Gf]j UghUj Uz B"J "z f&\$\$) Ł" F YhUj` A UbU[Ya YbH' CI ZcfX I b]j Yfg]miDfYgg"

7cXY.:G8'&(7ca di HYf:5]XYX'8Yg][b]b[fDfUMgW0'Ł

7fYX]hg.(AUI]aia'AUf_g.%\$\$` 7cbHUMi<fg#KYY_.\$*` HchU`<fg.*\$`

7ci fgY'CV'YVMjjYg."

H\]g'WdifgY'k]``YbUV`Y'h\Y'ghiXYbhg'hc'!`

- % Hc UWzi U]bhighi XYbhgʻh Y VUg]WWza a UbXg UbX hcc `g bYWggUfmZcf dfcZYgg]cbU &8 XfUk]b[ž XYq][b UbX XfUZh]b[i g]b['5i hc758
- &" Hc`]a dUfhih\Y`g_]``g`cZZJg\]cb`XYg][b]b[`h\fci [\`7cfY``8fUk`UbX`FYUW\`: Ug\]cb`Ghi`

7ci fgY[·]Ci HWta Yg[·]fl7CgŁ[·]

7	ci fgYg	@YUfb]b[ci HVtza Yg	@YUfb]b[`UbX`HYUNY]b[`	5ggYgga Ybh
DUdYf [®]	DUdYf 'H j hY'	fUhWdifgY``YjY`Ł`	ghfUhY[]Yg	GhfUhY[]Yg
				VØ]h]V]ga "

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=. ≔bhfcXiWb]cb`hc`7cfY`XfUk % ```````````````````````````````````	
Hcc`g`cZ7cfY``XfUk`	
• 8fUk]b[`%\$` / %&` ZYaUY.W7cei]g`k]h\[f]Xg`UbX`[i]XY`]bYg`fIfcbhž`VU <u>W</u> ž`g]XYž'#(Ł	
• Ghm`]nUh]cb`cZbiXY`Z][ifYgž`	
 7fYUhjb[`=``i g]cb`YZYVhg`fg]\ci YhYž'Vtc`ci fž'hYI hi fY`UbX`df]bhgt`VmZUg\]cb`XYHU]`g`UbX`XfUd]b[]h
cb ZJg\]cb Z][i fYg"	
 8fUk]b[ZUhUbX gdYWg\YYhg f]g]h fYei]fYXŁ 	
 7fYUhjb['ZUg\]cb'UWWggcf]Yg'`]_Y'\UbXVU[gz'ZccHk YUfz'>Yk Y`Yfz'\YUX[YUfg'' 	
= `=``ighfUhjb[`aUbiU``miHkcUddUfY`UbXUWWggcf]YgZcfZYaU`YZj[ifY`UbXWfYUhjb[`h\Y` gUaY'h\fci[\`WcfU`XfUk %&\fg`	
= 8Yg][b h Y Zc``ck]b[dfca ch]cbU hcc`g % \fg	
DcghYfg UbX : `]Yfg	
• 78 Wdj Yfg cZZJg\]cb g\ck gža i g]W78Bg	
 J]g]h]b['WfXg UbX VfcWi fYg Zcf X]ZYfYbhcWVdUh]cb. 6i g]bYggž XYg][bYfž WhYfYfgž 	
d\chc[fUd\Yf``	
• H\Ya UhjVWUW[fci bXg`]_Y'WtfdcfUhY#6cUfX'a YYhjb['fcca ž'\ch/``ci b[Yž'hY``Yf'XYg_ždUfhm	
\U`žVYUMžWUggfcca`YHW	
• GWUbb]b[cZXcWaYbhgUbXd]WhifYg"	
=J.FYUW:Ug\]cb`GhiX]c %(`\fg	
 =btfcXi Vbjcb 'tc 'h\Y'tcc`g'cZFYUW\': Ug\]cb'Ghi X]c'' 	

• 7fYUhjb[h\Ya Y!VUgYX fUb[Y cZ\$([Ufa Ybhk]h\ UWWggcf]Yg

6CC?GF97CAA9B898.

- 7cfY`8fUk '% 'H\Y`CZZJVJU`[i]XYž'8fYUa 'HYVV Di V`]g\Yfg''''
- FYUWN:758°AUbiU""
- 7cfY`8fUk '%%Zcf`k]bXckg/'J]giU`Ei]W_GUfh; i]XY

D5D9F 7C89'Ë: G8' &) 5ddUfY 7cbghfi Wycb fDfUWyW2

7fYX]hg.* AUI]aiaAUf_g.%\$\$ 7cbhUMa<fg#KYY_.\$* HchU`<fg.-\$

7ci fgY'CV'YVMjj Yg."

H\]g'WdifgY'k]``YbUV'Y'h\Y'ghiXYbhg'hc'!`

- % Hc]a dUfh]b!XYdh\ _bck `YX[Y cZdUhhYfb a U_]b[`UbX [Ufa Ybh Wzbghfi Wnjcb hYWxb]ei Yg''
- &" Hc YbUV Y ghi XYbhg hc WYUhY Vch\ k ca YbBg UbX a YbBg k YUf ZUg\]cb [Ufa Ybhg"

7ci fgY Ci HVta Yg fl7CgL

7	′ci fgYg	@YUfb]b[ˈci hVta Ygʻ	@YUfb]b[`UbX`	5ggYgga Ybh
DUdYf [*]	DUdYf "H j hY"	fUhiWatifgY``YjY`Ł	hYUW]b[`ghfUhY[] Yg`	GhfUhY[]Yg
7cXY [·]				
: G8 ' &) '	5ddUfY` 7cbghfi Wilcb fDfUMilWi'Ł	H Y'ghi XYbhg'k]` VY'UV'Y'nc' Ë 7C'++ '5bU'nmY'UddUfY' XYg][bg 7C'+, '5dd`mgYk]b[HYWb]ei Yg'Zcf'Wbg'rfi Vb[cb'cZ a Ybb]UbX'k ca Ybb]ik YUf'' 7C'+- '8Yj Y'cd'UbX'XYg][b g†mYg'Zcf'a Ybb]'UbX'k ca Ybb] k YUf''	5ddfcUW]b HYUW]b[8Ya cbg/fUh]cbgžghi X]c UMij]h]Ygž\UbXglcb a U_]b[žUbX X]gWgg]cb" @YUfb]b[5Vij]h]Yg Zcf h Y ghi XYbhg GYZ YUfb]b[Ugg][ba Ybhgž DfYdUfUh]cb UMij]h]Yg]bWi X]b[cb`]bY fYUX]b[gUbX j]XYcgž]bXYdYbXYbhfYgYUfWž fYZYVijcbg cb`ghi X]c Hg_gUbX dfUMijW7 UMij]h]Yg"	5ggYgga YbhiHg_ k]``]bWi XY 7'Ugg hYghž GYa YghYf YbX Yl Ua]bUh]cbgž ghi XYbHg dfYgYbHJh]cbg UbX Ugg][ba Ybhg'' 5ggYgga YbhiHg_ fYei]fY ghi XYbhg hc dfYgYbhk cf_]b dfc[fYgg Zcf k YY_`m ZYYXVUW_UbX Wzbghfi Whj Y Vf]h]v]ga "

7CBH9BHG

= K ca YbByk YUf. 8Yj Y`cd`: CIF XYg][bg`UbX`UXUdhH\Y`UXi`hVUg]VW`cV<u>V</u>`UWktfX]b[`hc`h\Y` H\YaY`Zcf`YUW`cZ'h\Y`aYbh]cbYX`ghmYg`UbX`VtbghfiVkiCB9`[UfaYbhcZYUW`ghmY```)\$`\fg``

- DUfhmk YUf. Hcd UbX G_]fh
- B][\hik YUf. 'Mc_Y'hcd k]h\ G\cfhg#DmUa U#7Udf]'
- 7cWHU]`8fYgg.CbY`D]YW!XfYgg`

 $= A YbByK YUf. 8Yj Y cd: CI F XYg][bgUbXUXUdhh\YUXi hVUg]WV cW_UWtefX]b[hch\Yh Ya Y Zcf YUW cZh Ya Ybh]cbYX ghmYgUbX Webghfi WiCB9[Ufa YbhcZYUW ghmY] (\fg

- 7Ugi U`K YUf. 6i !g\]fhk]h Hfci gYf
- =bXc!k YghYfb DUfhmk YUf. 6Yb[U]?i fhU'k]h\ dmUa U

6CC?GF97CAA9B898.

- 5fa ghfcb[ž'>"'f&\$\$- Ł"'DUhhYfb A U_]b['Zcf': Ug\]cb 8Yg][b f) ^{h,} 9X]h]cbŁž DYUfgcbž @cg 5b[Y'Yg''
- K]b]ZYXž 5`Xf]Wtž f&\$%&z A Yhf]WDUHYfb 7i H]b[Zcf A Ybgk YUfž fl ^{fX} YX]h]cbłž Di V`]g\YX Vm 6`UWk Y```GV]YbW`@hX"'
- >]bXU'ž'F "ž'f% , Ł' < UbXVcc_'cZ: Ug\]cb'8Yg][b]b[ž'A]htu' Di V']Wh]cbgž'BYk '8Y'\]"

FYUXYfBg'8][Yghl7ca d`YhY'[i]XY'cZgYk]b[ž'H\Y'FYUXYfBg'8][Yghl5ggcV]Uhjcb'@rX"ž'@cbXcb'
 >UMtVž'H"5"ž'f%-) ± H\Y'5fhcZGYk]b[ž'I 6GD8 Di V]g\Yfg'8]ghf]Vi hcfg'@rXž'BYk '8Y'\]

7fYUa žD"žH\Y'7ca d`YHY'Vcc_cZgYk]b["8? Di V`]g\]b[žBYk Mcf_" ?U`UžAUfm>c"žf%,) Ł"7Ch\]b[7cbgffi Wgcb" AUVa]``UbžBYk Mcf_" G\UYZYfž6" 7`U]fY"žH\Y'7ca d`YHY 6cc_cZGYk]b["GhYf]b[žBYk Mcf_"

Ghf]b[YfžD"7"žf1%-) Ł" DUhhYfb 8fUZh]b[Zcf 8fYgg A U_]b["6"H" 6UhgZcfX"

K]b]ZYXž5`Xf]W("AYhf]WDUhYfb`7i hhjb[fl ^{fX}9X]hjcbt"Ca 6cc_GYfj]W @hXž7Ua Vf]X[Y"

;]``]Ubž<c`a Ub"`f&\$\$) Ł"`DUHYfb`7i Hh]b[`a UXY`9UgnžCa`6cc_g`=bHYfbUh]cbU"`BYk`8Y`\]" 7fUk ZcfXž 7cbb]Y`5a UXYb"`f&\$%} Ł"`: Ug\]cb`GYk]b[`5Xj UbW` HYW\b]ei Yg"`6`cca gVi fm

> D5D9F 7C89!::G8'&* :Ug\]cb7caaib]Wuh]cb fDfUWu/Wu1Ł

7fYX]hg.(AUI]aia'AUf_g.%\$\$` 7cbHLMvi<fg#KYY_.\$*` Hchllicfg.*\$`

Di V`]q\]b["

•

7cbHJMi<fg#K YY_. \$* HcHJ`<fg.*\$

7ci fgY`CV′YVMjjYg.``

H\]g'WatifgY'k]``YbUV`Y'h\Y'ghiXYbhg'hc'!`

- %" Hc ZJa]]Uf]nY ghi XYbhg k]h j Uf]ci g a Yh cXg cZ Vi g]bYgg Waa a i b]Wh]cb"
- &" Hc i bXYfgHUbX`\ck 'hYWkbc`c[]WD`UXj UbWg'UbX`Ya Yf[YbW`cZbYk 'd`UhZcfa g'UfY`WkUb[]b['h\Y` k UmVfUbXg'UbX`Wzbgi a Yfg'Wza a i b]WlhY`UbX`]bhYfUMh'
- ' " Hc YbVei fU[Y'ghi XYbhg'hc Yj U'i UhY'h Y'fc Y cZVfYUh]j]hm]b UXj Yfh]g]b['UbX'UggYgg VfYUh]j Y ghfUhY[]Yg"

7ci fgY'Ci hWta Yg'fl7CgL'

	7ci fgYg	@YUfb]b[ˈci hMta Yg	@YUfb]b[`UbX`hYUW]b[`	5ggYgga Ybh
DUdYf [*] 7cXY [*]	DUdYf 'H j hY'	fUhWdifgY~YjY~Ł	ghfUhY[]Yg [·]	GhfUhY[]Yg
: G8 " & * ⁻	:Ug\]cb 7caaib]Wuh]cb fDfUMujWuh2	<pre>H.Y'gH XYbHg'k]``VY'UV'Y'hc'Ë' 7C', \$'9 Ua]bY'UbX'UbU'mmY'i gY' cZj Uf]YX'a YX]U'Zcf' Vta a i b]Wh]cb'UbX'dfca ch]cb'' 7C', %8Yg][b'[fUd\]Wg']b'HYfa g' cZhrolc[fUd\mUbX'`c[cž'Zcf'U' fYHJ]`gYhi d'' 7C', &'7fYUHY'Zccf'`Umci h'd`Ubg' UbX'k]bXck 'X]gd`UmZcf'U'fYHJ]`' gYhi d'' 7C', ' '8Yj Y`cd'a YX]U'fYdcfh'Zcf'' df]bhž'Y`YWfcb]WUbX'X][]HU`a YX]U' 7C', ('5dd`mh\Y'g_]``g'cZcfUž' k f]HY'b`UbX'j]gi U'' Vta a i b]Wh]cb'''</pre>	5ddfcUW]b HYUW]b[8Ya cbghfUh]cbg UbX X]gWgg]cb" @YUfb]b[5VMj]h]Yg Zcf h Y gh XYbhg GY 2 YUfb]b[Ugg][ba Ybhgž DfYdUfUh]cb UMj]h]Yg]bW X]b[cb`]bY fYUX]b[gž]bXYdYbXYbh fYgYUfVXž fYZYWJcbg cb HUg_g UbX dfUMJWF UMj]h]Yg"	5ggYgga YbhitUg_ k]``]bWi XY 7`Ugg HYghž GYa YghYf YbX YI Ua]bUh]cbgž ghi XYbhQg dfYgYbhUh]cbg UbX Ugg][ba Ybhg'' 5ggYgga YbhitUg_ fYei]fY ghi XYbhg hc dfYgYbhk cf_]b dfc[fYgg Zcf k YY_mZYYXVUW_ UbX Wzbghfi VhJj Y Wf]h]VJga "

7CBH9BH

≂, 6ig]bYgg @/hh/f	% [°] ∖fg [`]
 6i g]bYgg:@/HYfg:fHndYgz:9ggYbh]Ug:UbX:@Unci Hz:`YHHYf:cZYbei]fnz:`YHYf:cZei cHUh]cbz:`` 	YHHYf [·] cZ
cfXYfgz`YhhYf`cZhfUXY`fYZYfYbWfz`VjfW`Uf``YhhYfgz``YhhYf`cZWdad`Ujbh'UbX`UX^ighaYbhgz`	gU`Yg`
`YhhYfž`VfYX]h`YhhYfg`UbX`ghUhig`]bei]fYž`V&``YVhjcb``YhhYfg`	
= : Ug\]cb ≻ci fbU]ga	‴ %('∖fg '
• 6Ug]WcZ: Ug\]cb >ci fbU']ga !: Ug\]cb 5fh]WYg	
 K f]h]b[`UVci h'ZJg\]cb! hYbX gdch]b[`UbX fYdcfh]b[ž ZYUh fYgž fYj]Yk gž]bh/fj]Yk gž dfcZ 	l]`Ygž
ZcfYWgh]b[žUbXZUg\]cbg\ckg	
= 7ca a i b]Whjcb XYg][b	% `∖fg `
• @c[ci/`HU[`]bYg'	
• =bgHU[fUa '6`c[g	
 9bj Y`cdYgi/ `=bj]hUhjcb 'WfXg' Dia di Wfxi (`Zi la) WfXg' 	
 DUa d\`Yhz``YUZYhg`/`ZUg\WJfXg` G\cdd]b[`VU[g` 	
 6UbbYf^{**} 	
Dfca chjcbU ^{··} 5X! Wa dUj[b [·] Zcf [·] a U[Un]bYg [·]	
	‰a∵\fg [∶]
 8]gd`UmdfcdgžZ]I hi fYgža UbbYei]bgžZcfU`ž'g][bU[Y'/`[fUd\]Vg" 	

6CC?GF97CAA9B898."

- DU`FUYbXYf'UbX'?cf'U\U`]'>">"ž'f&\$%/{L"'9ggYbh]U'g'cZ6i g]bYgg'7ca a i b]/Wh]cbg"'Gi `HUb'7\UbX` UbX'Gcbg"
- @Yg_Ufž`FUnacbX`J"'/`DYhn]hž`>c\bž6Ug]VV6ig]bYgg`Vvcaaib]Wuhn]cbž`AW;fUk!<]``9XiWuh]cb"`
- HUmcfžG\]fYn*lžf&\$\$) Ł"7ca a i b]Whjcb Zcf6i gjbYgg. 5 DfUMJW2 5ddfcUW2 DYUfgcb@cb[a Ub Di V]Whjcb"
- ; Yfgcbž'G":/ ; Yfgcbž'A "ž'f&\$\$%2" HYWb]WD K f]h]b[DfcWgg'UbX DfcXi Wz DYUfgcb'9Xi Wh]cbž BYk '8Y'\]"
- : UfVYmž:5"8" < ck 'hc DfcXi W'Gi WVgqzl ``5Xj Yfh]q]b["'?c[Ub DU[Y = bX]U Dj h@hX"'
- DU FUYbXfUž/ ?cfU\U`] >"G"žf&\$%/2" 9ggYbh]UgcZ6i g]bYgg7ca a i b]Wh]cbžGi HUb7\UbX/ Gcbgž9Xi Wh]cbU`Di V]g\YfgžBYk 8Y`\]"
- FUmiXiž7"G"žf&\$%&"ÃYXJUUbXVotaaib]V0hjcbAUbU[YaYbhž<]aUUmUdiV]g\]b[`\cigY"
- FU[\UjYbXfUžAYYfU`B"žf&\$\$-Ł":YUhifY`K f]hjb["D<=@YUfb]b[`Df]jUhY`@hX"`BYK`8Y`\]"
- H\YU_Yf⁵^z^f8^{\$}(^t"H\Y^DiV³WFY^Uh³cbg[<]UbXVcc_^z^f8^{bX}YX³h³cbt²FcihYX[Y⁷?Y[Ub²DU³)

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• FUa Ubžil g\Užif&\$\$- Ł''K f]hjb[Zcfih\Yia YX]U''Cl ZcfXil b]j Yfg]hmDfYgg''

D5D9F 7C89!:G8'&+` Dfc^YW/i

7fYX]hg.* AUI]aia'AUf_g.%\$\$ 7cbHUMvi<fg#KYY_.\$* HchU`<fg.-\$`\fg

7cifgY[·]CV′YWMjjYg.^{··}

H\]g'WdifgY'k]``YbUV`Y'h\Y'ghiXYbhg'hc!`

- % Hc dfcj]XY ghi XYbhg k]h Ub cddcfhi b]mhc WebXi WrjbXYdYbXYbh fYgYUfW jb h Y]f gdYVJU]nUhjcb"
- &" Hc Yb Wei fu [Y gh XYbhg hc k cf_k]h YYj Ubh]bXi ghf]Yg hc WryUhY#gc j Y U dfcV Ya 'h fci [\ gWybh]Z]W fYgYUfW dfcWgg"
- '"Hc⁻i bXYfgHUbX⁻YmVøbg]XYfUh]cb⁻k \]Y⁻Zcfa i `Uh]b[⁻U'dfc⁻YVøldfcdcgU⁻

7ci fgY Ci HWta Yg fl7CgL

7ci fgYg		@YUfb]b[ci HMta Yg	@YUfb]b[`UbX`	5ggYgga Ybh
DUdYf [*]	DUdYf `H] hY`	fUhWdifgY``YjY`Ł`	hYUW]b[`ghfUhY[] Yg`	GhfUhY[] Yg [:]
7cXY [·]				
: G8 " &+ [·]	Dfc∕YVM/	H, Y ghi XYbhg k]``VY UV Y hc Ë 7C ,) '8Ya cbghfUhY _bck `YX[Y cZgWWbh]ZWk f]h]b['' 7C , * '8Yj Y cd fYgYUfW(XYg][b cb U hcd]WfY Yj Ubh hc h Y]f Z]Y X'' 7C , + '5ggYa V Y U gmghYa Uh]W]hyfUhi fY fYj]Yk cb U gY YWWX hcd]W' 7C , , '8Yj Y cd 'g_]`g]b dfYdUf]b[gmbcdg]g hc i bXYfghUbX h Y ghi Xm'	5ddfcUW]b H/UW]b[=bhYfUMj Y X]gWgg]cbž dck Yf!dc]bh dfYgYbHJh]cbž [i Ygh `YMi fYg @/Ufb]b[5VMj]h]Yg Zcf h Y gh XYbhg. FYdcfh k f]h]b[UbX dfYgYbHJh]cb h fci [\ WUfhž dcghYf UbX dfYgYbHJh]cb	GYa YghYf YbX Yl Ua]bUh]cbgž ghi XYbhBg dfYgYbhUh]cbg UbX Ugg][ba Ybhg" 5ggYgga Ybh HUg_

7CBH9BH

; i]XY`]bYg'Zcf'h\Y'dfc^YVM

- A YYhjb[`YI dYfhgž fYUX]b[`fY`Yj Ubh`]hYfUhi fYž gY`YVhjb[`Uddfcdf]UhY`hcd]Wg`]b`cbYEgi gdYVjU`]nUhjcbž' df]cf]hjn]b[`h\Y`hcd]Wg`UbX`W(YVV]b[`Zcf`ZYUg]V]`]hm
- GdYWJZmjb['ZcW/g'UfYUg'k]h\fY[UfX'hc'cbY'hcd])Wzkf]hjb['fYgYUfW\eiYghjcbg#\ndch\YgYg#cV'YWJjYgz'
 WzbXi WzJb['U'h\cfci[\`]hYfUhifY'fYj]Yk / dfYgYbhjb['U'WYUf'UbX'Wzbj]bVjb['`c[]W0''Uf[iaYbh']b'
 gi ddcfhcZh\Y'ghiXm
- GdYWJZmjb['j Uf]UVYgžgYYWJb['Ub'Uddfcdf]UhY'fYgYUfWX'XYg][bž'a U_]b['gUa d'Y'XYVJg]cbgžgY'YWJb[' UbX'#cf'Wzbghfi WJb['hcc`gžUbX'a U_]b['U'd'Ub'cZ'UbU'ng]gž'Wz'YVJJb['XUHU'
- Hcc`g`cZhYgh]b[

H\Y`ghi XYbhg`g\U```dfYdUfY`gnbcdg]g`dfYgYbhUh]cb`UbX`dfYgYbh'h\Y`fYdcfh'`H\Y`<YUX`cZh\Y`XYdUfha Ybhž` Gi dYfj]gcf`UbX`ch\Yf`gYb]cf`a Ya VYf`Uddc]bhYX`Vm`h\Y`J]W!7\UbW``cf`g\U``WzbXi WrU`j]jU!jcW`UbX` YjU`i UhY`h\Y`dfYgYbhUh]cb''`

• FYgYUfW dfcdcgU

D5D9F 7C89!:G8'&, =bHyfbg\]d

7fYX]hg.`&`` AUI]aia`AUf_g.`%\$\$```

7cifgY[·]CV′YVMjjYg.^{··}

H\]g'WdifgY'k]``YbUV'Y'h\Y'ghiXYbhg'hc'!`

- % Hc Yb\UbW ghi XYbhg dYfgcbU UbX dfcZygg]cbU XYj Y cda Ybhh\fci [\`\UbXg cb g_]``]b h\Y UddUfY`]bXi ghfm'
- & Hc]bhY[fUhY X]ZYfYbh'g_]`g'fYei]fYX Zcf'dUfh]VJdUh]b[`]b'd'UbbYXž'gi dYfj]gYX k cf_k]h U'fYZYVJdcb' UbX Yj U'i Uh]cb'dfcWgg'Uhh Y YbX cZh Y]bhYfbg\]d'''
- '" Hc dfcj]XY ghi XYbhg h Y cddcfhi b]m hc fY UhY h Ycfm \c]gh]W/ m hc dfUM/W UbX [U]b j U UVY Yl dYf]YbWg Zcf Z hi fY W/fYYf"
- .

7ci fgY'Ci HVtza Yg'fl7CgL

7ci fgYg		@YUfb]b[ˈci h/k/a Yg	@YUfb]b[`UbX`HYUW]b[`	5ggYgga Ybh
DUdYf [*]	DUdYf HjhY	fUhW¢i fgY``Yj Y`Ł`	g hfUhY[] Ygʻ	GhfUhY[]Yg
7cXY [·]				
: G8 '' & , `	_=bh¥fbg\]d`	H, Y'ghi XYbhg'k]``VY'UV'Y'hc'Ë 7C', - '8Yj Y'cd'Wta a i b]Whjcbž']bhYfdYfgcbU'UbX'ch,Yf'Vf]h]W' g_]`g']b'h,Y'cV']bhYfj]Yk'dfcWgg'' 7C - \$ '9I d'cfY'h,Y'k cf_]b[dfcWgg'cZU'Vci h]ei Yž'ZJg\]cb \ci gYž'fYhJ]`cf[Ub]nUhjcbž'YhW 7C - %=XYbhjZmh,Y'k cf_]b[dfUMf]Wg'UbX'WtbX]hjcbg'cZh,Y' i b]h'' 7C - &'9j Ui UhY'Ub']b!XYdh hYWb]WJ'_bck!\ck 'cZh\Y'i b]h''	5ddfcUW]b HYUW]b[=bHYfUM]j Y X]gWgg]cbž dck Yf!dc]bhdfYgYbHUh]cbž [i Ygh YVM fYg @YUfb]b['5VM]j]h]Yg'Zcf h Y gh XYbhg. FYdcfh k f]h]b['UbX'dfYgYbHUh]cb h\fci [\ WLUfhž'dcghYf'UbX' dfYgYbHUh]cb	5ggYgga YbhHUg_k] ^{**}]bWi XY 7 [*] Ugg hYghž GYa YghYf YbX YI Ua]bUh]cbgž ghi XYbHgy dfYgYbhUh]cbg UbX Ugg][ba Ybhg'' 5ggYgga YbhHUg_ fYei]fY ghi XYbhg hc dfYgYbhk cf_]b dfc[fYgg Zcf k YY_m ZYYXVUW_UbX Wzbghfi Whjj Y' Vf]h]Mjga "

; I =89@=B9G[·]

- Ghi XYbhg UfY YI dYVMX hc HU_Y HfU]b]b['Zcf'() XUng]b Ub]bXi ghfn# ZUg\]cb ghi X]c" H\Y HU]b]b[']g
 hc VY HU_Yb i d UZhYf h\Y VfYU_ cZ gYV&bX gYa YghYf VfYU_ž Zcf' [U]b]b['gi VgHUbh]U \UbXg cb ' YI dYf]YbW]b h\Y UfYU `]_Y UddUfY #ZUg\]cb a YfW(UbX]g]b['UbX XYg][b]b[']b h\Y]bXi ghfn" H\YmUfY [] Yb h\Y ZfYYXca 'hc WccgY h\Y ZfYXcZh\Y]f W(c]W"
- H\YmUfY`U'gc`fYei]fYX`hc`cVhU]b`U`Wfh]Z]Wh]cb`Zfca`h\Y`fYgdYWh]jY`cf[Ub]nUh]cb`dfcj]X]b[`h\Y]f`]bj c`j Ya Ybh'UbX`Wzbhf]Vi h]cb"`
- H\Ym\Uj Y'hc'hU_Y'c]b]b[``YhhYf'Zcf']bhYfbg\]d'Zfca 'd'UWa YbhW'``"'H\Y'gh XYbhg\ci `X'Y!a U]`\Yf' 'c]b]b[``YhhYf'hc'h\Y'gi dYfj]gcf'fZfca 'Vch\'h\Y'cf[Ub]nUh]cb!'I b]j Yfg]hmUbX'=bXi ghfnhz'Ug'gccb'Ug' g\Y'ghUfhg`\Yf']bhYfbg\]d"'
- 9UW ghi XYbh [c]b['Zcf']bhYfbg\]d'k]``VY Ugg][bYX U gi dYfj]gcf Ua cb[ghih\Y ZUW hma Ya VYfg cZ h\Y' 8YdUfha Ybh'' H\Y' gi dYfj]gcf k]`` VY']b' hci W\' k]h\ ' h\Y' YI hYfbU' a Ybhcf cZ h\Y' ghi XYbh h\fci [\ci hih\Y'dYf]cX cZh\Y']bhYfbg\]d'''
- Ghi XYbhg'UfY'fYei]fYX'hc'a U_Y'U'YUfb]b['X]Ufmk \YfY]b'h\Ym\Uj Y'hc'a Ybh]cb'hUg_#k cf_'cZYUW('XUmXi f]b[']bhYfbg\]d"
- H\Y'ghi XYbhgʻg\U``dfYdUfY'U'fYdcfhcb'h\Y'j]g]ha UXY'hc'h\Y'cf[Ub]nUh]cb"'H\Y'ghi XYbhk]``gi Va]hi h\Y'fYdcfh'UbX'k]``VY'fYei]fYX'hc'a U_Y'h\Y'dfYgYbHUh]cb'cZh\Y'k cf_'Zc``ck YX'Vmj]j U'j cW""
 FYdcfh'Ghfi VMi fY.'

H\Y`ghi XYbhg`UfY`fYei]fYX`hc`a U_Y`hk c`Wdd]Yg`cZh\Y`fYdcfh`VUgYX`cb`h\Y`Z]Y`X`ghi Xn'i`H\Y`fYdcfh` g\ci``X`bch`VY`a cfY`h\Ub`%\$\$\$!&\$\$\$`k cfXg`hndYX`5(`g]nY`XcWa Ybh'`=h`g\ci``X`VY`X]j]XYX`]bhc` Zc``ck]b[`dUfhg`

DUfH =

- 7YfhjZjWlhY`cZ=bhYfbg\]d`Zfca`h\Y`fYgdYVlnjjY`cf[Ub]nUh]cb`
- 7ca dUbmdfcZ]`Y#XYhU]`g
- Cf[Ub]nUh]cb⁻WUfh

DUfH =

- =bhfcXiVb/jcb°fFYgdYVb/jjY°XYdUfhaYbh2°
- DfcWggZck WUfhUcb[k]h ha YXi fUhcbZcfYUW Whj]m
- 8YgVfjdhjcb cZYUW UMfj]hmcZh Y XYdUfha Ybh
- 6f]YZmYI d`U]b`mci f`k cf_`UfYU`]b`h\Y`cf[Ub]nUh]cb`

DUfH ===

- @YUfb]b[`ci hWta Yg`
- : UVf]Wg\YYhg`
- Hf]a 'g\YYhg'
- 5bbYl i fY fBYg][b g\YYhg#D\chc cZXYdUfha Ybh#8U]mk cf_Ł

9j U`i Uhjicb.∵

- H\Y'ghiXYbhg'k]^{**} VY'[]jYb'aUf_g'cih'cZ %\$\$ž'k \]W\'k]^{**} VY'WzbjYfhYX'hc'WfYX]hg'Ug'dYf'h\Y' dfc[fUa a Y"'
- 9j U`i Uhjcb`k]``VY`XcbY`VmVch\`h\Y`a Ybhcfg`fl b]j Yfg]hmUbX`=bXi ghfmt Zcf`7cbh]bi ci g`5ggYgga Ybhi fl75t"

7CI F G9'CI H7CA 9G'! GYa YghYf '=J '

•

D5D9F7C89!:G8(&% EiU]hm5ggifUbW/ fH\YcfnbL

7fYX]hg.(` AUI]aia'aUf_g.%\$\$` 7cbHUMi<fg#KYY_.\$(` HchU`<fg.*\$`

7ci fgY[·]CV′YVMjjYg.^{··}

H\]g'WaifgY'k]``YbUV`Y'h\Y'ghiXYbhg'hc'!`

- % Hc i bXYfgHUbX j Uf]ci g dfcWggYg cZei U`]hmUggi fUbW"
- &" Hc Yb\UbW Uk UfYbYgg cZgYj YfU]bhYfbUhjcbU gHUbXUfXg]b ei U]miUggi fUbW"

7ci fgY Ci HVta Yg fl7CgL

7	ci fgYg [°]	@YUfb]b[ˈci hVta Yg	@YUfb]b[`UbX`	5ggYgga Ybh
DUdYf [*] 7cXY [*]	DUdYf HjhY	fUhWdi fgY`Yj Y`Ł	hYUW]b[`ghfUhY[]Yg`	GhfUhY[]Yg
: G8 (&%	EiU`]hm 5ggifUbW/ fH\YcfmL	H Y ghi XYbhgik]` VY UV Y hc Ë 7C - ' 8YZ]bY h Y ei U]mi dUfUa YhYfg Zcf Z]VfYž ZJVf]Wg UbX [Ufa Ybhg 7C - (5Wi]fY g_]`g'hc]bgdYWg a UbU[Y UbX Wabhc `ei U]mi]b h Y hYi h]Y]bXi ghfm! 7C -) 9j Ui UhY h Y ei U]muDX gi]fUV]]mcZ fUk 'a UhYf]U'gž UggYgg h Y ei U]mcZ Z]bU dfcXi WiUbX gYhgfUbXUfXg UbX VYbWa Uf_Zcf bYk dfcXi WiXYj Y cda Ybh! 7C - * 5bU mY h Y ei U]m Wabg]XYfUh]cbg]b gYk b dfcXi Wg/cb dfcWggYg'' 7C - + 8Yj Y cd_bck `YX[Y cb gfUbXUfXgž fY[i `Uh]cbg UbX' cf[Ub]nUh]cbg k cf_]b['hck UfXg' ei U]mWabhfc''' 7C - , '8Yj Y cd_bck `YX[Y cb'h Y' gcV[c YWabca]WUbX' Ybj]fcba YbhU UgdYWg cZhYI h]Y']bXi ghfmUbX XYj Y cd ZLa]]Uf]mi k]h fY[i `Uh]cbg UbX'gfUbXUfXg' dfca ch]b[`YW!Zī]YbX`mhYI h]Yg''	5ddfcUW]b hYUW]b[. =bhYfUMj Y @YMi fYgž ; fci d 8]gWgg]cbgž Dck Yf dc]bh dfYgYbHUh]cbgž J]XYc Hi hcf]Ugž; i Ygh YMi fYg Vm]bXi ghfmYl dYfhgž =bXi ghfmJ]g]rg @YUfb]b[5VMj]h]Yg Zcf h Y gh XYbhg. GY Z YUfb]b[Ugg][ba Ybhgž 9ZZYMj Y ei Ygh]cbgž =bXi ghfmJ]g]rgž E i]mYgž fYdcfrg UbX dfYgYbHUh]cbgž]bX]j]Xi U`mUbX#cf]b [fci dg"	5ggYgga YbhHUg_ k]```]bWi XY 7`Ugg HYghcb H\Y hcd]Mgž GYa YghYf YbX YI Ua]bUh]cbgž ei]nž J]g]hfYdcfhž ghi XYbHgj dfYgYbHUh]cbg UbX Ugg][ba Ybhg''

7CBH9BHG[.]

IB=H'= EiU`]hm • 7cbWdhcZEiU`]mžEiU`]hmWdghfY`Uh]cbg\]džaUbU[]b[`eiU`]hmh∖fci[\]bgdY UbX`gYjYb`hcc`gʻcZeiU`]hm	%&`\fg ` ⟨Wn]cb`UbX`hYgh]b[ž`
 =bgdYVMjcb. '=bgdYVMjcb UbX']hg'g][b]ZJVUbVV'''FUk 'a UhYf]U']bgdYVMjcbž]b'dfcVV :]bU'ei U']hm]bgdYVMjcb'fHogdYVMjb['[Ufa Ybhg'i g]b['gdYVMg\YYhg'UbX'a YUgi f] : UVf]WZJi 'hg'Uh'X]ZZYfYbhghU[Yg'cZa Ubi ZJMh f]b[. 'nUfb'XYZYVMgž'k YUj]b['XYZ XYZYVMg'UbX'Z]b]g\]b['XYZYVMg' 	b[HJdYŁ
 I B=H = IHYI hj`Y`IHYghjb[=blfcXi Vhjcbž'dfYV)kj]cb UbX`UWV/fUWhcZhYgh'a Yh\cXgž'Uha cgd\Yf]W' WebX]h]cl ghfYb[h\ dfcdYfh]Yg'cZUddUfY`": UVf]WghfYhW dfcdYfh]YgžX]a Ybg]cbU`WUb[Y hc``Ui bXYf]b[ž'XfmVWUb]b[ž'ghYUa]b['dfYgg]b['UbX`We'ci f ZUghbYgg' 8fUdUV]]miUbX`7fYUgY`fYVej Yfm DYfZcfa UbW`hYghcZhYI h]`Yg'Zcf`YI Ua]b]b['dfcXi Vhici HVea Yg' GHUbXUfXg'UbX`HYghg'cZ: UVf]WZcf. : i bVh/jcbU']mž:]h'UbX`: Ug\]cbU']mi 	
 8YhYfa]b]b['h\Y 5ddfcdf]UhY HYgh I B=H GYk b DfcXi Vb]cb DfcVVggYg E i U']m7cbg]XYfUh]cbg]b. A Uf_Yf UbX @Un]b[ž GdfYUX]b[ž?b]ZY 7i hh]b['UbX 7 7i hhYfgž 8]Ygž 6i bX]b['5ggYa V'nž 5ggYa V'nž:]b]g\]b['UbX :]bU =bgdYVb]cb 6i hhcb ei U']mhYgh]b[ž =bhYf]b]b['ei U']mhYgh]b[ž hYgh]b['cZ N]ddYfgž gbUd ZUg h\fYUXg 	-
 I B=H'=J. GHJbXUFXg' 6YbYZ]hg'cZgHJbXUFXg' @Y'j Y'g'cZgHJbXUFXg' Gci fWg'cZgHJbXUFXg' =GC'-\$\$\$'GYf]Yg'' =bhfcXi Vh/cb'hc'55H77ž'5GHA ž=GCž'6=Gž=B85' 	‰t∖fg
 I B=HJ. 7UfY ``UVY``]b[`UbX`9V&!Z]YbX`mihYl h]`Yg` =a dcfHJbWž'hYfa]bc`c[nžigna Vc`g`UbX`i gU[Yž =bhYfbUh]cbU``VVfY``UVY``]b[ž` 9`Ya YbHJfm_bck `YX[Y`cZk cc``a Uf_ UbX`g]`_`a Uf_" =bhfcXi Vh]cb`hc`YV&!Z]YbX`mihYl h]`Ygž'VUbbYX`XmYg`UbX`YV& dUfUa YhYfgž' 9bj]fcba YbHJ`]a dUVhicZHYl h]`Y =bXi ghf]Yg` 	‰'∖fg
6CC?GF97CAA9B898.	
 ?]bW0XYž8cf]gž<"žf&\$\$, Ł"GYk b DfcXi Wn/E i U]m1 5 A UbU[Ya YbhDYfgdYVm]j Y <u`žbyk `="">YfgYm1`</u`žbyk> A Y\hUž D'J "'/`6\UfXk U/ž G"?"ž f% - , Ł" A UbU[]b[`E i U]m1]b h\Y 5ddUfY` = =bhYfbUh]cbU`@nX" Di V]g\YfžBYk `8Y`\]` 	C -

- 8Ug`G"ž`f&\$%\$L"`EiU`]hm`7\UfUMM/f]gUh]cb`cZ5ddUfY`ž`K ccX`<YUX`DiV`]g\]b[`@hX"`
- G]b[\`5"?"/`DUfa Uf""f&\$\$-Ł"Ei U`]mn9j U`i Uh]cb`cZHYI h]`Ygž`B+HF5ž'; \Un]UVUX`
- GUFU" >"?UXc`d\ž`f&\$\$+Ł" E i U`]mi5ggi fUbW Zcf`HYI hj`Yg`UbX`5ddUfY`ž`: U]fW]`X`Di V`]Whjcb"
- ; `cWž Fih\`9"'/ `?i bnž ; fUW' =" f&\$\$- Ł" 5ddUfY``A Ubi ZUMi f]b[. `GYk b`DfcXi Wi 5bU'ng]gž f(^h `YX]h]cbŁ" DYUfgcb DfYbh]W' < U`"
- HcfhcfUžD\m`]gž; "ž'f1%, +Ł" I bXYfgHUbX]b['HYI h]`Yž'A WA]``Ub '7c"I G5" '
- 7cfVa Ubž`D"6"ž`f%,) Ł"`HYI h]`Yg!:]VfY`hc`ZUVf]WzAWfUk`<]``7c"I G5"`

D5D9F 7C89!: G8 (&& : Ug\]cb 9bhfYdfYbYi fg\]d fH\Ycfntt

.

.

7fYX]hg.(AUI]aia'aUf_g.%\$\$ 7cbHUMv/<fg#KYY_.\$(HchU'<fg.*\$

7ci fgY'CV'YVMjj Yg."

.

H\]g'WzifgY'k]``YbUV`Y'h\Y'ghiXYbhg'hc'!`

• Hc`Yb\UbW`YbhfYdfYbYi f]U`g_]``g"`

•

• Hc XYj Y`cd Ub i bXYfgHUbX]b[cZ[cj Yfba Ybhg fc`Y]b YbhfYdfYbYi fg\]d"

7ci fgY Ci HVta Yg fl7CgL

7ci fgYg		@YUfb]b[ˈci h/kta Ygʻ	@YUfb]b[`UbX`	5ggYgga Ybh
DUdYf [·] 7cXY [·]	DUdYf 'H j hY'	fUhVt/i fgY`YjY`Ł	hYUW]b[`ghfUhY[]Yg`	GHUHY[]Yg
: G8 (&&	:Ug\]cb 9bhfYdfYbYifg\]d fH\Ycfntt	H Y ghi XYbhg k]` VY UV Y hc Ë 7C =XYbh]Zmh Y _Ymf]g_g UbX YZYWij Y dfcWggYg]b Vf]b[]b[X]ZYfYbhImdYg cZdfcXi Wg cf gYfj]Wg hc a Uf_Yh 7C %\$\$ 8Yj Y cd Uk UfYbYgg UbX XY`]VYfUhY mdfUMjW h Y g_]`g bYWggUfmhc]bVfYUgY WbZ]XYbW" 7C %\$%; U]b Uk UfYbYgg cb h Y j Uf]ci g Z]bUbVjU`]bgh]h hcbg Uj U]UVY hc g ddcfh YbhfYdfYbYi f]U`XYj Y cda Ybh 7C %\$& 9j Ui UhY h Y fc Y cZ ; cj Yfba Ybh]b YbhfYdfYbYi f]U XYj Y cda Ybh'' 7C %\$' ; U]b Uk UfYbYgg cb h Y j Uf]ci g dfc[fUa a Yg UJ U]UVY hc ghfYb[h Yb YbhfYdfYbYi f]U` ei U]h]Yg'' 7C %\$(7fYUhY d'Ubg Zcf dfca ch]cb cZ bYk j Ybhi fYg Zcf YbhfYdfYbYi fg''	5ddfcUW]b hYUW]b[. =bhYfUM] Y @YVI fYgz ; fci d 8]gWgg]cbgz Dck Yf dc]bh dfYgYbHJi]cbgz J]XYc Hi hcf]Ugz; i Ygh YVI fYg Vm]bXi gffmYl dYfhg'' @YUfb]b[5VI]]h]Yg Zcf h Y gh XYbhg. GY Z YUfb]b[Ugg][ba Ybhzz 9ZYVI] Y ei Ygh]cbgz WgY gh X]Yg =bXi gffmJ]g]hgz E i]mYgz fYdcfhg UbX dfYgYbHJh]cbgz]bX]]Xi U`mUbX#cf]b [fci dg '	5ggYgga Ybh HUg_k]``]bWi XY' 7'Ugg'h/ghicb h\Y'hcd]Mgž GYa YghYf YbX' YI Ua]bUh]cbgž ei]nž J]g]h fYdcfhž gh XYbHQj dfYgYbHUh]cbg UbX' Ugg][ba Ybhg''

7CBH9BHG[·]

IB=H'=. 9bhfYdfYbYi fg\]d	‰&ʻ\fgʻ
 7cbWdhgUbX`bUhifY"'9bhfYdfYbYifg\]d`]b`=bX]U` 	-
 9bhfYdfYbYi f]U`HfU]ng. @YUXYfg\]džf]g_HU_]b[žXYV]g]cb a U_]b[žVi g]bYgg d`Ut 	b]b[ˈ
 6Uff]Yfg']b'9blfYdfYbYi fg\]d. '9Wtbca]WUbX'bcb!YWtbca]W 	
IB=H == =bghjhihjcbU GiddcfhZcfbYk jYbhifYg	‰&`\fg`
 Gi ddcfhicf[Ub]nUh]cbglGhUhY `Yj Y``ËF: 7žF =7Cž8=7` 	
 jbubvju cf[ub]nuh]cbgl = 7=ž=86=žG=86=žG=8CžBG=7 	
 Gci fWgcZZbUbVb[!G\cfhhYfa / @cb[!hYfa : bUbVb[
I B=H == F c`Y cZ; cj Yfba Ybh]b 9bhfYdfYbYi f]U 8Yj Y cda Ybh	‰&`\fg`
 ; cj Yfba Ybh']bWbhjj Ygž Gi Vg]XmUbX 5gg]ghUbW 	

• ; cj Yfba Ybh F c`Y`]b h\Y Zcfa cZ 5gg]ghUbW UbX =bWbh]j Yg

K ca Yb 9bhfYdfYbYi fg\]d UbX 5gg]ghUbW Uj U] UVY]b Zug\]cb]bXi ghfm

- I B=H'=J. '9blfYdfYbYi fg\]d'8Yj Y`cda YbhDfc[fUa a Yg`fPD8g±'''''''''&\\fg` A \// bb\b[s`D\///c'! b\///0/4%! \/s'c7OD2s'
 - A YUb]b[žBYYXgUbXCV/YVMjjYgcZ9D8g
 - 9bhfYdfYbYi fg\]d 8Yj Y`cda YbhDfc[fUa a Yg`]b =bX]U. 5 <]ghcf]WdYfgdYWhjj Y`
 - DfcV'Ya g'cZ'9D8g

IB=HJ. Dfca chjcb cZU BYk JYbh fY % % \fg

- GYUFW: Zcf: U: Vi g]bYgg:]XYUž: DFYdUFUh]cb: cZ d'Ubž: 5bU'ng]g: cZ 9bHYdFYbYi f]U`: cddcfhi b]h]Ygž: 5ggYgg]b[: h\Y]a dUMricZ:cddcfhi b]h]Yg:UbX:h\FYUhg;
- =bhfcXi WajcbihciDfc/YWa UbU[Ya YbhžiDfc/YWacf[Ub]nUh]cbighfi Wa fYgiË: i bWajcbUžia Uhf]LiUbXi ch\Yfgi
- DfYdUfUhjcb cZ8DF fKYhUjYX dfc YW/ifYdcfh2

6CC?GF97CAA9B898."

- Gi X\U; "G"ž f&\$%&L": i bXUa YbHU'g cZ 9bHfYdfYbYi fg\]d" F "6"8" Di V]Wh]cbgž BYk `8Y`\]"
- HUbY 'Už G"ž fl&\$% { L" 9bHYdfYbYi f 8Yj Y`cda YbH' <]a U'Untu Di V`]g\]b[<ci gY"
- ?\Ub_U`G"`G"ž`f&\$%&L"`9bhfYdfYbYi fg\]d`8Yj Y`cda Ybhž`Gi `hUb`7\UbX'/ `Wta dUbmDj h`hXž`BYk ` 8Y`\]"`
- Gi X\U; "G"ž'f&\$%) Ł" '9błfYdfYbYi fg\]d UbX'Ga U``6i g]bYgg'A UbU[Ya Ybhž'F Ua Yg\ 'Vcc_'XYdchž' BYk '8Y'\]"
- 6i f_Y`G"ž`f&\$% Ł"`: Ug\]cb`9b/fYdfYbYi f. `G/Ufh]b[`Mci f`Ck b`: Ug\]cb`6i g]bYgg`f&^{bX}9X]h]cbŁ`
 6i f_Y`di V`]g\]b["`
- A Uh\Yk žA "`> "ž f&\$\$\$L" 6i g]bYgg Cf[Ub]gUh]cbž G\YY `gcbgž I b]j Yfg]miVcc_`\ci gY fDLž >U]di f"
- ?Yg\Uf] A "G"ž f&\$%) Ł": i bXUa YbHJg cZ 9bHfYdfYbYi fg\]dž D< = Di V]g\Yfg"
- <c`h8Uj]X < "ž f1% &L" 9bhfYdfYbYi fg\]d. BYk J Ybh fY 7fYUhjcb" DfYbhjW <U```
- BUfUntUbU'D" FYXXnž f&\$%\$L" 9bhfYdfYbYi fg\]d HYI h UbX 7UgYgž 7Yb[U[Y`YUfb]b[=bX]U Dj H' @nX"
- 5b]h\Už<"G'žf&\$\$' L" '9bhfYdfYbYi fg\]d'8Yj Y`cda Ybh 'Fc'Y'cZWta a YfVJU' VUb_g'' A Ub[UXYYd' Di V`]Whjcbgž >Ujdi f''
- 7Uffž A "; " / BYk Y`ž @< "ž f&\$%(L" : Ug\]cb 9b/fYdfYbYi fg\]d. H\Y D'Ubž H\Y DfcXi Wz H\Y
 DfcWgg" 6`cca Vi fmDi V`]g\]b[ž: U]fW]X 6cc_gž BYk Mtf_

D5D9F 7C89:G8 (&' @c[]gh]VbjUbXGidd`m7\U]bAUbU[YaYbh` fH\Ycfnbc

7fYX]hg.(AUI]aia'aUf_g.%\$\$ 7cbHUMvi<fg#KYY_.\$(` HchU`<fg.*\$

7ci fgY'CV'YVMjjYg."

H\]g'WaifgY'k]``YbUV`Y'h\Y`ghiXYbhg'hc'!`

- % Hc dfcj]XY Ub i bXYfgHJbX]b[cZhXY]bX]j]Xi U dfcWggYg cZgi dd mW(U]b a UbU[Ya YbhUbX hXY]f]bH/ffY`Uh]cbg\]dg k]h\]b]bX]j]Xi U Wza dUb]Yg"
- &" Hc dfcj]XY Ub i bXYfghUbX]b[cZhXY a UbU[Ya YbhWta dcbYbhgž hcc`g UbX hYWtb]ei Yg i gYZ ``]b`]a d`Ya Ybh]b[cZgi dd`mWtU]b`a UbU[Ya Ybh'

7ci fgY[·]Ci HMta Yg[·]fl7CgŁ[·]

7	′ci fgYg [°]	@YUfb]b[ˈci hWta Yg	@YUfb]b[`UbX`	5ggYgga Ybh
DUdYf [*] 7cXY [*]	DUdYf 'H j hY'	fUhWtifgY``YjY`Ł`	hYUW]b[`ghfUhY[]Yg`	GhfUhY[]Yg
: G8 (&'	@c[] gh]Vy [UbX Gidd`m7\U]b A UbU[Ya Ybh fH\Ycfn t	H, Y'ghi XYbhgʻk]``VY'UV'Y'hc'Ë 7C'%\$) '5bU'nmY'j Uf]ci g'X]ghf]Vi h]cb' WUbbY'g']b'h Y'ZUg\]cb'UbX'hYI h]Y']bXi ghfm' 7C'%\$* '8Ya cbghfUhY'Ub'UV]`]mhc' k cf_'YZZYVb[j Y'm]b'fYhJ]` a UbU[Ya Ybh' 7C'%\$+ 'FYWt[b]nY'h Y'gi dd'm'WU]b' a UbU[Ya Ybh']b'hYI h]Y'UbX'ZUg\]cb']bXi ghfm' 7C'%\$, '5ggYgg'h Y'[`cVU' Ybj]fcba YbhUbX'gY'YVbih Y'a cgh Wtgh YZZYVb[j Y'gc'i h]cb'Uh'YUW'ghU[Y']b'h Y'WU]b'hc'Uj c]X'Vi g]bYgg'Vtghg''	5ddfcUW jb hYUW jb[.** =bh/fUM/j Y @/V/i fYgž ; fci d 8]gW gg]cbgž Dck Yf dc]bh dfYgYbhUh]cbgž; i Ygh YV/i fYg Vm]bXi gffm YI dYfhgž =bXi gffmJ]g]rg * @/Ufb]b['5V/ij]h]Yg Zcf h Y gh XYbhg. GY Z YUfb]b['Ugg][ba Ybhgž 9ZZYV/ij Y ei Ygh]cbgž WgY gh X]Yg =bXi gffmJ]g]rgž E i]rnYgž fYdcfrg UbX dfYgYbhUh]cbgž]bX]j]Xi U`mUbX#cf]b [fci dg"	5ggYgga YbhHUg_ k]``]bWi XY 7`Ugg HYghcb H\Y hcd]Mgž GYa YghYf YbX YI Ua]bUh]cbgž ei]nž J]g]hfYdcfhž ghi XYbHQj dfYgYbHUh]cbg UbX Ugg][ba Ybhg'

7CBH9BHG

IB=H=.`8]ghf]Vih]cb'7\UbbY`	‰{`\fg``
 5ddUfY``gi dd`mW(U]b`cj Yfj]Yk ` 	
 H\Y'a YUb]b['UbX'bUhi fY'cZX]ghf]Vi h]cb'WUbbY'g'' 	
 7\UbbY`g``Yj Y`g. 'J Yfh]WJžA Uf_Yh]b['gnghYa ž<cf]ncbhj``a 'gnghya="" li="" uf_yh]b[="" ž<n<=""> </cf]ncbhj``a>	√f]X`aUf_Yhjb[`
gnghYa g"	
I B=H = 7\UbbY A UbU[Ya Ybh	‰{`\fg [`]
 7\UbbY``d`Ubb]b[`UbX`XYg][bž`7f]hYf]cb`Zcf`gY`YMjcb`cZ'WUbbY``a Ya VYfgž` 	
 A Yh\cXg`cZWta dYbgUhjb[`UbX`a chjj Uhjb[`W\UbbY``a Ya VYfgt´` 	
 5ggYgg]b[h\Y'dYfZcfa UbW(cZW)UbbY``a Ya VYfgžFYa cj U``UbX`UXX]h]cb`]b`h\Y 	/`WkUbbY`g"`
I B=H === F YhUj`@c[]ghjWgAUbU[YaYbh	%&`\fg [`]
 A YUb]b[cZFYHJ] @c[]gh]Wg a UbU[Ya Ybhž H\Y d\mg]WD Zck cZa YfWxUbX]gYž 	
 9a Yf[]b[`WtbWdhgi]b@c[]gh]Wgž =a dcfhUbW`cZU'8]ghf]Vi h]cb'7YbhfYž' 	
 i bWn/cbg cZU 8]ghf]Vi h]cb WUbbY ž CfXYf DfcW gg]b[UbX Zi Z] a Ybhž 	
 HfUbgdcffUhjcb'UbX'K UfY\ci gjb[' 	
IB=H=J. Gidd`m7\U]bAUbU[YaYbh	‰{`\fg [`]
 7cbWdh/ BYYX cZgi dd`mWtU]b a UbU[Ya Ybh 	
 9j c`i h]cb`]b gi dd`mWtU]b a UbU[Ya Ybh`` 	
● =ggi Ygʻ]bj c`j YXʻ]bʻXYj Y`cd]b[ˈgi dd`mWtU]bʻʻ	
 DYfZcfa UbW'a YUgi fYa Ybhg'UbX'Wtbhfc``` 	
IB=HJ. Gidd`m7\U]b]b8caYgh]WUbX; `cVU`9bj]fcbaYbh	‰a`\fg [`]
● 7cbWdhg/ 6YbYZhg	
 DcfhYfg'A cXY`cZj U'i Y'WU]b']b'gY``]b['UbX'dfcW/fYa Ybhž'' 	
 a dfcj]b['gi dd`m₩U]b ZcfYWgh]b[ž 	
 Di fVkUgY UbX gi dd`m\VkU]bž `` 	
 DfcXi Vlrljcb UbX gi dd`mVlxU]b" 	
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- DfUX\Ubž G'ž f&\$\$- Ł'' F YhUj`]b[A UbU[Ya Ybh HYI h / 7UgYg'' f1 fx YX]h]cbłž HUHU A W fUk <]`` Di V`]q\]b['7ca dUbm''
- 5]Ui UX]žGUhjq\"7"/G]b[\zFU_Yq\"D'zf&\$%&"@c[]qh]WA UbU[Ya Ybhzf&^{bX}YX]h]cb&"D<=@YUfb]b[
- Djh@hXžBYk 8Y`\]"
- 5`HY_UfžFU\i `žJ "žf&\$%&L" Gi dd`m7\U]b A UbU[Ya Ybh 7cbWdhUbX 7UqYqzD<=@/Ufb]b[df]j UhY
- `]a]hYXž'BYk '8Y`\]"
- 7\cdfUž G" UbX A Y]bX ž D"ž Gi dd`m 7\U]b A UbU[Ya Ybh GhfUhY[nž D`Ubb]b[UbX CdYfUh]cbgž DYfqcb 9Xi Which"
- HUmcfž 5" 8Uj]Xž f&\$\$(\zeta" Gi dd`mWxU]bg, 5 A UbU[Yfg'; i]XYž DYUfgcb 9Xi Wuh]cbzBYk 8Y`\]"
- A YbhrYfz >c\bH"z f&\$\$%2" Gi dd mA UbU[Ya Ybh' GU[Y Di V]Whjcboz BYk 8Y\]"
- 6\Uhž G\f]X\UfU ? "ž f&\$% Ł" @c[]gh]WV Gi dd`mWU]b a UbU[Ya Ybhž <]a U`UhU di V`]g\]b[`\ci gYž
- Djh`hXžAiaVU]" 7\UbXfUgY_UfUbž B"ž f&\$%\$L" Gi dd`mWxUjb a UbU[Ya Ybh DfcWggž GnghYa / DfUMjW" CI ZcfX •
- I b]j Yfg]mDfYgg"
- ?\UbXY'k U'ž 5X]hF "ž f&\$% Ł" F YHJ] A UbU[Ya YbH' F 6G5 Di V]Whjcbž >J]di f"
- K Uh/fgz'8"zf&\$\$' Ł" @c[]ghjWg. 5b =blfcXi Wglcb hc gi dd`mWUUb a UbU[Ya YbhzDU[fUj Y A UWa]`Ub <ci bX a]`ož BYk Mcf_"
- <i [cqz*A "z*f&\$%%z" 9qqYbhjU cZqi dd`mWxUjb a UbU[Ya Ybhz*f1 ^{fx}YX]hjcbz" >c\b`K]`Ym/ Gcbg =bW

D5D9F 7C89: G8 (&(' 5Xj UbWX 758 # 75A fDfUMJW2'Ł

7fYX]hg. (AUI]aia`AUf_g.%\$\$` 7cbHJMbi<fg#K YY_. \$* * HchU`<fq.**\$

7cifgY[·]CV′YVMjjYq.^{··}

H\]gWdifgY'k]``YbUV`Y'h\Y'ghiXYbhg'hc!'

- %' Hc]a dUfhi bXYfghUbX]b[cZX]ZYfYbha YX]U cZUdd]Whjcb cZ758#75A " &" ····Hc UMai U]bhghi XYbhgk]ħ 5Xj UbW 7ca di hYf 5]XYX 8Yg][b]b[ž DUHYfb a U_]b[UbX ; fUX]b[''

7cifgY'CiHWataYg'fl7CgL

70	ci fgYgʻ	@YUfb]b[ˈci HWta Ygˈ fUhWti fgY``Yj Y`Ł	@YUfb]b[`UbX`HYUW]b[` ghfUHY[]Yg	5ggYgga Ybh GhfUhY[]Yg
DUdYf [*] 7cXY [*]	DUdYf 'H j hY'			
: G8 (&('	5XjubvvX 758#75A fdfuwyvv72	H, Y`ghi XYbhgʻk]``VY`UV`Y`hc`Ë` 7C`%\$- `5We'i]fY`g_]``g`]b`XfUk]b[[Ufa Ybh'Vta dcbYbhgʻh\fci [\`758 UbX`5XcVY`=`i ghfUhcf` 7C`%&\$`=`i ghfUhY`h\Y`XYg][bg`UbX` hYI hi fYg`i g]b[`Vta di hYf`gcZhk UfY''	5ddfcUW]b HYUW]b[8Ya cbgffUh]cb UbX X]gWgg]cb" @YUfb]b[5Vk/j]h]Yg Zcf h Y gh XYbhg. GY Z YUfb]b[Ugg][ba Ybhgž dfYdUfUh]cb UM/j]h]Yg]bWi X]b[cb`]bY fYUX]b[g UbX'j]XYcgž]bXYdYbXYbh fYgYUfVXž fYZYVM]cbg cb HUg_g UbX dfUM/jWJ UM/j]h]Yg"	5ggYgga YbhHUg_ k]``]bWi XY 7 Ugg Hyghž GYa YghYf YbX` Yl Ua]bUh]cbgž ghi XYbHgj dfYgYbHUh]cbg UbX Ugg][ba Ybhg'' 5ggYgga YbhHUg_ fYei]fY ghi XYbhg hc dfYgYbhk cf_]b dfc[fYgg Zcf k YY_`mZYYXVUW_ UbX Wabghi Waji Y` Vf]h]v]ga "

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= 758.	. [·] 8Yg][b]b[ĥ∖fci[∖	D\ chcg\ cd	•	•	•	•	" \$`\fg

- Hcc`g`cZD\chcg\cd`
- 7fYUhjb[`X]ZYfYbhimdY`cZYZYVhdgž`]b`fYgdYVhihc`jUf]cig`df]bhg`UbX`ZYY``cZh\Y`ZJVf]W
- 7fYUhY h Ya Y! VUgYX VUW[fci bX
- 8Yg][b'a ccXžghcfmVcUfX'UWt/fX]b['hc'h\Y'gY'Yth/X'h\Ya Y'
- 8Yg][b'U'`c[c'UbX'VfYUhY'U'VfcW\ifY'/ 'dcghYf'Zcf'ck b'`UVY``
- 7fYUhY df]bhg Zcf UddUfY Zcf mci f ck b UVY
- - Hcc`gʻi gYX`]b`5XcVY`=``i ghfUhcf
 To(uhb[i:dbhbb]?cf)
- 7fYUhjb[`df]bhg'Zcf`<ca Y`hYI hj'Yg'Zcf`mci f`ck b``UVY``
 75A. `DUHYfb'8Yg][b''; fUXjb[`h\fci [\`CdhjhYI ```` &\$`\fg`
 - 7fYUhjb[dUhhYfb UbX [fUX]b[Zcf VUq]WWcX]Wz gYYj Y UbX g_]fhg
 - A Uf_Yf d'Ubb]b[ž gYh dz i g]b[hcc gz 8][]h]n]b[ž i g]b[a Ybi Wta a UbXgz G\cfh Wh _Yng'' 8Yj Y`cd]b[dUhhYfb Unci hZcf VcX]Wz g'YYj Ygz g_]fhg ''
 - '!8'7ca a UbXg'''

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- CdhjhYl A Ubi U
- D\chcg\cd`*žDYUfgcb`DiV`]WUhjcb`
- <i a Yž F "ž f&\$% L" : Ug\]cb UbX HYI h]Y 8Yg][b k]h\ D\chcg\cd UbX =`i ghfUhcfž 6`cca gVi fm Di V]q\]b[DV½ @cbXcb"
- 8UmYm/ `8UmYmž`6"`f&\$%&L"`5XcVY`D\chcg\cd`7G* `6]/YY. `H\Y`Wza dfY\Ybg]j Y`hi hcf]U`fYgci fWž` 9]Ym=bX]U"
- @UnYUfž`G"A "`f&\$%\${z`5XcVY`D\chcg\cd`Zcf`: Ug\]cb`8Yg][b"`DYUfgcb`DfYbh]W`<U``ž`BYk`>YfgYm'`

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7fYX]hg.(AUI]aia'AUf_g.%\$\$ 7cbHUMi<fg#KYY_.`\$*` HchU`<fg.*\$

7ci fgY`CV′YVb/jj Yg. ``

H\]g'WzifgY'k]``YbUV`Y'h\Y'ghiXYbhg'hc'!`

- % Hc YbUV Y h Y ghi XYbhg hc cVhJb dYfZYVhiZh UbX \ Ufa cbmVYhk YYb h Y ZJVfJW XYg][b cZh Y [Ufa Ybh
- & Hc`dfcj]XY`g_]``g`cZXfUd]b[`hc`i bXYfghUbX`h\Y`\i a Ub`VcXmdfcdcfh]cb`hc`[Yhih\Y`fYei]fYX`g\UdY` UbX`Z]hcZh\Y`[Ufa Ybhg''`

7ci fgY Ci HWta Yg fl7CgL

7ci fgYg		@YUfb]b[ˈci h/k/a Yg	@YUfb]b[`UbX`	5ggYgga Ybh	
DUdYf [*] 7cXY [*]	DUdYf ʿH]ĥY ʿ	fUhWzi fgY^Yj Y`Ł`	hYUW]b[`ghfUhY[] Yg`	Ghf UhY[] Yg [:]	
: G8 (&) '	8fUd]b[fDfUM/JVV/Ł	H Y ghi XYbhgʻk]``VY'UV'Y'hc Ë 7C %%% =bhYfdfYhXfUd]b[hYWb]ei Ygʻhc VfYUhY Zci bXUh]cb dUhYfbgʻcb h Y'XfYgg Zcfa " 7C %%& 8Yj Y`cd UbX Wzbghfi Vhi XfUdYX [Ufa Ybhg'' 7C %% '7fYUhY bYk 'UddUfY'' XYg][bgʻcb h Y'XfYgg Zcfa 'k]h]b U []j Ybʻh]a Y'ZfUa Y'h fci [\'XfUd]b["	5ddfcUW]b hYUW]b[.** 8Ya cbghfUh]cbgž UbX X]gWgg]cbž cb`]bY fYUX]b[g`UbX j]XYcg'''' @YUfb]b['5Vl4j]h]Yg Zcf* h Y`gh XYbhg. GY`2 YUfb]b['Ugg][ba Ybhyž dfYdUfUh]cb UWij]h]Yg]bWi XY gh X]c UWij]h]Yg]bWi XY gh X]c UWij]h]Ygž \UbXg!cb a U_]b['cZ gUa d`Yg`UbX [Ufa Ybhž fYZYVl4]cbg cb dfUWijVU'' UMij]h]Yg''	5ggYgga YbhHUg_ k]``]bWi XY 7`Ugg HYghž GYa YghYf YbX YI Ua]bUhjcbgž ghi XYbHgj dfYgYbHUhjcbg UbX Ugg][ba Ybhg' 5ggYgga YbhHUg_ fYei]fY ghi XYbhg hc dfYgYbhk cf_]b dfc[fYgg Zcf k YY_`mZYYXVUV_ UbX Wzbghfi Vhjj Y VfjhjVjga "	

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 A cXY`Zcfa . DfYdUfUhjcbža YUgi fYa Ybhg UbX hcc`g' 		
 8fUd]b['df]bV]d'Yg'UbX'hYWb]ei Yg' 		
• : UVf]WDfYdUfUhjcb		
 8fUd]b[`fh,Y`6Ug]WWcX]W'V`cW_UbX`VUg]Wg_]fh'V`cW_' 		
= 6Ug]W8fYgg7zfa	•	%([°] \fg [`]
 6cX]W ghmYg. 8UfhX]gd`UWa Ybhgž df]bWgg XfUdYgž XUfhYei]j UYbW 5gna a Yhf]Wi XUfhg <uhyf `xyfž="" `ž="" czig\ci="" fud="" ghmyž="" k="" li="" wzk="" zfcbhvcx]w"<=""> </uhyf>		
GYYjYYCVV UXUdHJHjcb! Di ZžZUFYXžfU[`Ub		\$* \fg
⇒J.`8fUd]b[`Zcf`7c``Ufg !DYhYf`DUbž`G\Uk`ž`Vt¢bj Yfh]V`Y		\$* `\fg

J.`G_]fhi⁄`]hg`UXUdhUh]cb`

- 5!@jbY
- : `UfYX
- DUbY`
- Ghm]nYX nc_Y k]h\ ZUfYž [Uh\ Yfg/ d`YUhg

J = `8Yj Y`cd`dUhhYfbg`h\fci [\`XfUd]b[`UbX`Wzbghfi Wih\Y`Zc``ck]b[`[Ufa Ybhg.' '%`\fg`

- G_]fhg
- Hcd
- CbY!d]YW XfYgg

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- 5fa ghfcb[ž < >cgYd\" f&\$\$\$L" 8fUd]b['Zcf 5ddUfY` 8Yg][bž: U]fW(] Xž BYk 'Mcf_
- >UZZY" 8fUd]b['Zcf': Uq\]cb 8Yq][bz DfYbh]W < U``@hX"z @cbXcb"</pre>
- 7fUk ZcfXž 7"5"ž f&\$%&z H\Y 5fh cZ: Ug\]cb 8fUd]b[ž 6`cca gVi fm5WIXYa]W
- 5fa ghfcb[ž'>"ž'f&\$\$('L'''8fUd]b['Zcf': Ug\]cb'8Yg][b"': U]f'W]X'Di V']Wh]cbgž'BYk 'Mtf_"
- FY]ož B"ž/ >UZYž < "ž f&\$%&L" 8fUd]b[Zcf ZUg\]cb 8Yg][bž f) ^h YX]hjcbL" DfYbhjW <U ž BYk >YfgYm
- <]``\ci gYž A "G": UbX A UbgZ]Y Xž 9"5"ž ft% (, Łž 8fYgg 8Yg][b! 8fUd]b[UbX: Un DUthYfbž <ci [\hcb A]ZZ]b 7ca dUbn@cbXcb"</p>

D5D9F 7C89: G8 (&* A DfcXi VM 8Yj Y cda Ybh A fDfUM/W/Ł

7fYX]hg.** AUI]aia'AUf_g.%\$\$ 7cbhUMvi<fg#KYY_.\$* HchU`<fg.-\$`\fg 7cifgY`CV′YVMjjYg.``

H\]g'WaifgY'k]``YbUV`Y'h\Y`ghiXYbhg'hc!`

% Hc`XYj Y`cd`h\Y`g_]`g`cZUddUfY``XYg][b]b[`h\fci [\`U`dfc^YWricb`U`[Ufa Ybh`XYg][b]b[`i g]b[`h\Y]bgd]fUh]cbU`cV^YWrgUg`h\Y`h\Ya Y`Zcf`@bY`8Yj Y`cda YbhZcf`h\Y`W]Ybh'

7ci fgY'Ci HVt/a Yg'fl7CgL'

7ci fgYg		@YUfb]b[ˈci HMta Yg	@YUfb]b[`UbX`	5ggYgga Ybh
DUdYf [*] 7cXY [*]	DUdYf HjhY	fUhWdi fgY``Yj Y`Ł`	hYUW]b[`ghfUhY[]Yg`	GhfUhY[]Ygʻ
: G8 (&* A	DfcXiVbi 8YjY`cdaYbh` A fDfUMbjWJ'Ł`	H Y ghi XYbhgik]` VY UV Y hc Ë 7C %% (FYW [b]nY h Y a Uf_Yh HYbXgz XYg][bzgY YW c c z Z JVf]W gz [Ufa Ybhg UbX UWV ggcf]Yg Zcf k ca Ybbg k YUf 7C %% 8Yj Y cd [Ufa Ybhg mYg Zcf i ddYf UbX ck Yf [Ufa Ybhg Zcf k ca Yb UbX YUfb hc Yj Ui Uh h Y Zh" 7C %% 8Yg][b]bXYdYbXYbhmU`]bY UbX dcfhZc]c cb U gY YW X h Ya Y"	5ddfcUW]b hVUW]b[. 8Ya cbghfUh]cbgž UbX X]gWgg]cbž cb`]bY fYUX]b[g UbX j]XYcg''' @YUfb]b['5VMj]h]Yg Zcf' h Y gh XYbhg GYZ YUfb]b['Ugg][ba Ybhgž dfYdUfUh]cb UMj]h]Yg]bWi XY gh X]c UMj]h]Ygž \UbXg!cb a U_]b['cZ gUa d`Yg UbX [Ufa Ybhž fYZYWjcbg cb dfUMjW/ UMj]h]Yg''	5ggYgga Ybh Hug_ k]``]bVi XY 7 Ugg Hyghž GYa YghYf YbX YI Ua]bUhjcbgž ghi XYbHg dfYgYbHJhjcbg UbX Ugg][ba Ybhg'' 5ggYgga YbhHug_ fYei]fY ghi XYbhg hc dfYgYbhk cf_]b dfc[fYgg Zcf k YY_`mZYYXVUV UbX Vt/bg/fi Vt/j Y` Vf/hjVjga "

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- A Uf_Yh fYgYUfW
- 7cbWdhgY`YMgcb
- =bgd]fUh]cb VcUfXg
- A ccX / Wt ci f VcUfXg
- Gk UHW VcUfXg
- 8ccXYg7 8Yg][b fA]b (Ł 8Yj Y cda Ybh
- GdYVJZJVVhjcb[·]G\YYh
- DUdYf dUthYfb 8Yj Y`cda Ybh
- 7cbghfi Vb/jb['UbX'Zjb]g\]b['cZZjbU'[Ufa Ybh
- 8Yg][b7 Wzbghfi WzbcbcZUWWggcf]Yg
- 7cghjb[/ df]Wjb[cZh\Y; Ufa Ybh
- :]bU`dfYgYbHJhjcb

Ghi XYbhgʻUfYʻfYei]fYX`hc`Wabghfi WaHK C`[Ufa YbhgʻfCB9`df..hi{`dcfhYf`UbX`CB9`Wai hi fYŁ'Zfca `Ubmik c` X]ZYfYbhidfcXi Wa`]bY`i g]b[`gYdUfUhY`h\Ya Yg''

D5D9F 7C89: G8 (&* '6' DFC8I 7H'89J 9@CDA 9BH'fkome TextilesŁ' fDF 57H=75@L'

7fYX]hg.* AUI]aia`AUf_g.%\$\$ 7cbHUMvi<fg#KYY_.\$*` HcHU`<fg.-\$\fg

7ci fgY'CV'YVMjj Yg.

H\]g'WzifgY'k]``YbUV`Y'h\Y`ghiXYbhg'hc!`

% Hc`XYj Y`cd`h\Y`g_]``g`cZ hYI h]`Y`XYg][b]b[`h\fci [\`U`dfc^YWri g]b[`h\Y`]bgd]fUh]cbU``cV^YWrg`Ug`h\Y h\Ya Y`Zcf`@bY`8Yj Y`cda YbhZcf`h\Y`W]Ybh'

7ci fgY'Ci HWta Yg'fl7CgL'

7	/ci fgYg	@YUfb]b[ˈci hMta Ygˈ	@YUfb]b[`UbX`	5ggYgga Ybh
DUdYf [*] 7cXY [*]	DUdYf "H j hY"	fUhiWtifgY``YjY`Ł`	hYUW]b[`ghfUhY[]Yg`	GhfUhY[]Yg
: G8! (&* `B`	DfcXiWbi 8YjY`cdaYbh` fkcaY` HYIhj`YgL`	H, Y ghi XYbhg k]``VY UV Y hc Ë 7C %% (FYW [b]nY h, Y a Uf_Yh hYbXgž XYg][bž gY YW dcb cZ ZUVf]Wg UbX df]bhg Zcf \ca Y hYI h] Yg 7C %% '8Yg][b]bXYdYbXYbhm U \ca Y hYI h] Y fUb[Y UbX dcfhZc]c cb U gY YW X h, Ya Y" 7C %% '8Yj Y cd h, Y fUb[Y cZ hYI h] Y dfcXi Wg i gYX Zcf \ca Y XfWtf UbX Yj U i UhY a Uf_Yh UWV dhUV]]m'	5ddfcUW]b HUW]b[8Ya cbghfUh]cbgž UbX X]gWgg]cbž cb`]bY fYUX]b[g`UbX j]XYcg''' @YUfb]b['5Vh[j]h]Yg' Zcf h Y gh XYbhg'' GY'Z YUfb]b[Ugg][ba Ybhgž dfYdUfUh]cb 'UM]j]h]Yg]bW XY gh X]c 'UM]j]h]Yg \UbXg!cb'a U_]b['cZ \ca Y H/I h]Y'dfcXi Vhz fYZYVh]cbg'cb'dfUMh]VJ'' UMjj]h]Yg''	5ggYgga Ybh HUg_ k]``]bWi XY 7`Ugg HYghž GYa YghYf YbX Yl Ua]bUhjcbgž ghi XYbhQj dfYgYbhUhjcbg UbX Ugg][ba Ybhg'' 5ggYgga YbhHUg_ fYei]fY ghi XYbhg hc dfYgYbhk cf_]b dfc[fYgg Zcf k YY_`m ZYYXVUW_UbX Wzbghfi Vhjj Y VfjhjWjga ''

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Ghi XYbhgʻUfYʻfYei]fYXʻhcʻWzbghfi WrUʻ\ca YʻhYl h]`YʻfUb[YʻfbYXʻgYh#HUV`Y`gYhzʻi g]b[`h\YʻZc``ck]b[`h\Y` VY`ck 'a Ybh]cbYX`XYg][bʻdfcWgg''

- A Uf_Yh fYgYUfVX
- 7cbWdhgY`YVbjcb
- =bgd]fUhjcb`VcUfXg
- A ccX7 'Wt'ci f'VcUfXg
- Gk UHW VcUfXg
- 8ccX`Yg'/ 8Yg][b`fA]b`(Ł'8Yj Y`cda Ybh
- GdYVJZJVVhjcb[·]G\YYh
- DUdYf^{*}dUhYfb^{*}8Yj Y^{*}cda Ybh
- 7cbghfi Wh/b[UbX Z]b]g\]b[cZZ]bU [Ufa Ybh
- 8Yg][b7 Wtbghfi Whjcb cZUWWggcf]Yg
- 7cghjb[/ df]Wjb[cZh\Y; Ufa Ybh
- :]bU`dfYgYbHUhjcb

PAPER CODE - FSD 427

Project

Credits: 8

Maximum Marks: 100 Contact Hrs/Week: 08

Total Hrs: 120 hrs

Course Objectives:

This course will enable the students to -

1. To provide students with an opportunity to conduct independent research.

2. To encourage students to work in conjugation with relevant industries.

Course Learning Outcomes (COs):

	Courses	Learning outcomes	Learning and	Assessment
Paper Code	Paper Title	(at course level)	teaching strategies	Strategies
FSD427	Project	The students will be able to – CO 117 Examine the practical aspect of collecting data/ project work CO 118 Evaluate, select and use appropriate strategies for analysis and presentation of data collected during research process/ project work CO 119 Suitably illustrate data/ insights using various graphical and other methods. CO 120 Prepare and present a dissertation document/ project report based on research process/ project work done.	Approach in teaching: Interactive discussion, power-point presentation, guest lectures Learning Activities for the students : Report writing and presentation through chart, poster and presentation	Assessment task will include Class test, Semester end examinations, student's presentations and assignments. Assessment task require students to present work in progress for weekly feedback and constructive criticism.

GUIDELINES

The students are required to carry forward their project under taken in semester III. **The following topics will be covered:**

- Research theory
- Measurement of information
- Defining the research
- Review of literature
- Methods and procedures of conducting research: sample
- Methodology procedure
- Quantitative design: experimental and survey research
- Method of analysis
- Results
- Conclusions, implications & recommendations for further study
- Writing and communicating research

The report would consist of:

- Title of the research
- Introduction
- Methodology
- Result and discussion
- Recommendations
- Summary and conclusions
- References

50 hrs

70 hrs